INDEPENDENCE
MISSOURI

A GREAT AMERICAN STORY

Public Utility Advisory Board

September 19, 2024 2:30 PM,

Independence Utilities Center - 17221 E. 23rd St. So., Rm. 117

ROLL CALL

REPORTS

1. Finance & Administration

    a. Questions on July Utility Financial Reports

2. Municipal Services

3. IPL

    a. Update on PUAB Recommendation to CC for Motion to Rescind the Non-Ordinance Action Item for Sale of IPL

    b. Update on Power Generation Option to Lease agreement with UET Ventures, LLC

4. Assistant City Manager

BOARD MEMBER COMMENTS

1. Board Member Comments

ADJOURNMENT

1. Next Meeting Date - October 17, 2024

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light
For the period ended July 31, 2024

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts (Budget Basis)	with Amended Budget	Actual 8.33% of Year	From Budget
Operating Revenues:						
Charges for Services	$ 146,277,500	146,277,500	17,644,523	(128,632,977)	12.06%	3.73%
Penalties	1,000,000	1,000,000	131,713	(868,287)	13.17%	4.84%
Connection Charges	13,000	13,000	602	(12,398)	4.63%	-3.70%
Miscellaneous	—	—	3,465	3,465	0.00%	-8.33%
Temporary Service	1,000	1,000	50	(950)	5.00%	-3.33%
Rental Income	294,500	294,500	3,969	(290,531)	1.35%	-6.98%
Transmission Wheeling	6,500,000	6,500,000	586,649	(5,913,351)	9.03%	0.70%
Total Operating Revenues	154,086,000	154,086,000	18,370,971	(135,715,029)	11.92%	3.59%
Operating Expenses:						
Personnel Services	31,053,346	31,053,346	1,763,450	29,289,896	5.68%	-2.65%
Retiree Benefits	1,600,000	1,600,000	120,784	1,479,216	7.55%	-0.78%
Other Services	28,755,414	28,755,414	2,183,425	26,571,989	7.59%	-0.74%
Supplies	66,944,300	66,944,300	4,003,521	62,940,779	5.98%	-2.35%
Capital Projects	—	—	—	—	0.00%	-8.33%
Capital Operating	410,300	410,300	—	410,300	0.00%	-8.33%
Debt Service	8,635,400	8,635,400	407,772	8,227,628	4.72%	-3.61%
Other Expenses	100,000	100,000	—	100,000	0.00%	-8.33%
Total Operating Expenses	137,498,760	137,498,760	8,478,952	129,019,808	6.17%	-2.16%
Nonoperating Revenues (Expenses):						
Investment Income	500,000	500,000	264,713	(235,287)	52.94%	44.61%
Interfund Charges for Support Services	4,170,500	4,170,500	184,443	(3,986,057)	4.42%	-3.91%
Miscellaneous Revenue (Expense)	350,000	350,000	7,552	(342,448)	2.16%	-6.17%
Total Nonoperating Revenue (Expenses)	5,020,500	5,020,500	456,708	(4,563,792)	9.10%	0.77%
Income (Loss) Before Transfers	21,607,740	21,607,740	10,348,727	(11,259,013)	47.89%	39.56%
Capital Contributions	—	—	—	—	0.00%	-8.33%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(1,639,754)	(12,961,246)	11.23%	2.90%
Transfers In	—	—	—	—	0.00%	-8.33%
Transfers Out	(17,774,000)	(17,774,000)	—	(17,774,000)	0.00%	-8.33%
Total Transfers	(32,375,000)	(32,375,000)	(1,639,754)	(30,735,246)	5.06%	-3.27%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (10,767,260)	(10,767,260)	8,708,973	19,476,233		

Beginning Available Resources	67,895,968
Prior Period Adjustment	—
Year-End Investment Market Value Adjustment	—
Ending Available Resources	76,604,941
Revenue Risk	5,300,000
Capital Reserve	3,000,000
Expense Risk	18,700,000
Working Capital	25,500,000
Targeted Reserve Level	52,500,000
Total Non-Restricted Resources Available	$ 24,104,941

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light Capital Projects Fund
For the period ended July 31, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 8.33% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-8.33%
Penalties	—	—	—	—	0.00%	-8.33%
Connection Charges	—	—	—	—	0.00%	-8.33%
Miscellaneous	—	—	—	—	0.00%	-8.33%
Temporary Service	—	—	—	—	0.00%	-8.33%
Rental Income	—	—	—	—	0.00%	-8.33%
Transmission Wheeling	—	—	—	—	0.00%	-8.33%
Total Operating Revenues	—	—	—	—	0.00%	-8.33%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-8.33%
Retiree Benefits	—	—	—	—	0.00%	-8.33%
Other Services	—	—	—	—	0.00%	-8.33%
Supplies	—	—	—	—	0.00%	-8.33%
Capital Projects	17,774,000	30,564,606	—	30,564,606	0.00%	-8.33%
Capital Operating	—	—	—	—	0.00%	-8.33%
Debt Service	—	—	—	—	0.00%	-8.33%
Other Expenses	—	—	—	—	0.00%	-8.33%
Total Operating Expenses	17,774,000	30,564,606	—	30,564,606	0.00%	-8.33%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-8.33%
Interfund Charges for Support Services	—	—	—	—	0.00%	-8.33%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-8.33%
Income (Loss) Before Transfers	(17,774,000)	(30,564,606)	—	30,564,606	0.00%	-8.33%
Capital Contributions	—	—	—	—	0.00%	-8.33%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%
Transfers In	16,924,000	16,924,000	—	16,924,000	0.00%	-8.33%
Transfers Out	—	—	—	—	0.00%	-8.33%
Total Transfers	16,924,000	16,924,000	—	16,924,000	0.00%	-8.33%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (850,000)	(13,640,606)	—	13,640,606		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(7,883,010)
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(7,883,010)
Current Year Encumbrances	—
Prior Year Encumbrances	7,883,010
Total Fund Balance	$ —

Power and Light - Open Capital Projects
As of July 31, 2024

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	$ -	410,276.19	410,276.19	81,842.36	-	328,433.83
200828	FIBER OPTIC PROGRAM	250,000.00	128,026.90	378,026.90	94,208.99	-	283,817.91
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	145,422.09	145,422.09	115,228.30	-	30,193.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	44,117.27	-	706,560.81
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	233,677.52	233,677.52	71,892.50	-	161,785.02
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	146,316.11	-	321.16
201710	Mo CITY DIVESTITURE	-	266,224.15	266,224.15	266,223.65	-	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,042,147.43	2,042,147.43	116,905.56	-	1,925,241.87
202101	Substation Fiber Optic Network	335,000.00	990,798.23	1,325,798.23	851,531.17	-	474,267.06
202102	Traffic Controller Upgrades	-	36,656.00	36,656.00	27,715.00	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	26,242.24	-	41,474.65
202108	Operations APC UPS Battery Replace	145,000.00	174,700.00	319,700.00	-	-	319,700.00
202109	Substation Modeling	150,000.00	150,000.00	300,000.00	-	-	300,000.00
202111	Transmission Pole Replacement Prog	100,000.00	494,006.36	594,006.36	370,426.79	-	223,579.57
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	-	-	180,000.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,022.75	750,022.75	296,099.58	-	453,923.17
202206	T & D Road Improvement Projects	-	1,001,380.44	1,001,380.44	890,552.78	-	110,827.66
202208	Traffic Signal Detection Systems	60,000.00	78,774.27	138,774.27	2,140.00	-	136,634.27
202210	IPL Service Center PBX Upgrade to I	15,000.00	100,000.00	115,000.00	-	-	115,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,500,000.00	6,000,000.00	9,500,000.00	3,900,000.00	-	5,600,000.00
202315	Construct New Trans System Sub S	2,500,000.00	1,350,000.00	3,850,000.00	-	-	3,850,000.00
202316	Construct 6 New Dist Feeders Sub S	1,250,000.00	892,273.00	2,142,273.00	35,752.00	-	2,106,521.00
202401	Purchase Evergy 69kV Line	2,500,000.00	1,187,776.40	3,687,776.40	7,776.40	-	3,680,000.00
202403	Sub M Breaker Replacement	100,000.00	(100,000.00)	-	-	-	-
202405	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	42,751.66	-	207,248.34
202406	Service Center Upgrades	500,000.00	419,926.30	919,926.30	205,009.00	-	714,917.30
202410	T & D System Improvements	-	500,000.00	500,000.00	37,500.00	-	462,500.00
202411	SCADA/EMS Software/Hardware Upgrade	-	301,642.19	301,642.19	187,440.00	-	114,202.19
202503	Fleet & Equipment 10-Yr Replacement	1,850,000.00	-	1,850,000.00	-	-	1,850,000.00
202504	Blue Valley Chimney Demolition	1,500,000.00	-	1,500,000.00	-	-	1,500,000.00
202505	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	440,000.00	-	440,000.00	-	-	440,000.00
202508	Substation/Trans Upgrade & Replace	424,000.00	-	424,000.00	-	-	424,000.00
202509	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202510	T & D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	50,000.00	-	50,000.00	-	-	50,000.00
202512	Service Center Exterior Upgrades	105,000.00	-	105,000.00	-	-	105,000.00
202513	Substation H Switchgear Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
		$ 17,774,000.00	20,673,616.11	38,447,616.11	7,883,010.11	-	30,564,606.00

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 30,564,606.00	7,883,010.11	38,447,616.11
Less Expenditures	-	-	-
Less Encumbrances	-	7,883,010.11	7,883,010.11
Total Available	$ 30,564,606.00	-	30,564,606.00

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water
For the period ended July 31, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 8.33% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ 32,297,000	32,297,000	3,105,690	(29,191,310)	9.62%	1.29%
Penalties	200,000	200,000	51,450	(148,550)	25.73%	17.40%
Connection/Disconnection Charges	17,000	17,000	6,740	(10,260)	39.65%	31.32%
Miscellaneous	15,000	15,000	1,686	(13,314)	11.24%	2.91%
Returned Check Charges	26,000	26,000	2,655	(23,345)	10.21%	1.88%
Rental Income	85,000	85,000	4,317	(80,683)	5.08%	-3.25%
Meter Repairs	—	—	—	—	0.00%	-8.33%
Merchandising Jobbing	—	—	280	280	0.00%	-8.33%
Total Operating Revenues	32,640,000	32,640,000	3,172,818	(29,467,182)	9.72%	1.39%
Operating expenses:						
Personnel Services	10,285,240	10,285,240	582,211	9,703,029	5.66%	-2.67%
Retiree Benefits	360,000	360,000	32,532	327,468	9.04%	0.71%
Other Services	17,392,582	17,392,582	712,301	16,680,281	4.10%	-4.23%
Supplies	4,932,500	4,932,500	1,721,440	3,211,060	34.90%	26.57%
Capital Projects	—	—	—	—	0.00%	-8.33%
Capital Operating	581,500	581,500	—	581,500	0.00%	-8.33%
Debt Service	2,536,138	2,536,138	51,428	2,484,710	2.03%	-6.30%
Other Expenses	50,000	50,000	—	50,000	0.00%	-8.33%
Total Operating Expenses	36,137,960	36,137,960	3,099,912	33,038,048	8.58%	0.25%
Nonoperating Revenues (Expenses):						
Investment Income	659,000	659,000	192,026	(466,974)	29.14%	20.81%
Interfund Charges for Support Services	3,626,100	3,626,100	302,175	(3,323,925)	8.33%	0.00%
Miscellaneous Revenue (Expense)	15,700	15,700	6,653	(9,047)	42.38%	34.05%
Total Nonoperating Revenue (Expenses)	4,300,800	4,300,800	500,854	(3,799,946)	11.65%	3.32%
Income (Loss) Before Transfers	802,840	802,840	573,760	(229,080)	71.47%	63.14%
Transfers Out – Utility Payments In Lieu of Taxes	(3,025,000)	(3,025,000)	(312,715)	(2,712,285)	10.34%	2.01%
Transfers In	—	—	—	—	0.00%	-8.33%
Transfers Out	(9,380,000)	(9,380,000)	—	(9,380,000)	0.00%	-8.33%
Total Transfers	(12,405,000)	(12,405,000)	(312,715)	(12,092,285)	2.52%	-5.81%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (11,602,160)	(11,602,160)	261,045	11,863,205		

Beginning Available Resources	53,840,815
Year-End Investment Market Value Adjustment	—
Ending Available Resources	54,101,860
Revenue Risk	2,000,000
Capital Reserve	6,100,000
Expense Risk	700,000
Working Capital	5,600,000
Targeted Reserve Level	14,400,000
Total Non-Restricted Resources Available	$ 39,701,860

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water Capital Projects Fund
For the period ended July 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**8.33% of Year**	**Budget**
Operating Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-8.33%
Penalties	—	—	—	—	0.00%	-8.33%
Connection/Disconnection Charges	—	—	—	—	0.00%	-8.33%
Miscellaneous	—	—	—	—	0.00%	-8.33%
Returned Check Charges	—	—	—	—	0.00%	-8.33%
Rental Income	—	—	—	—	0.00%	-8.33%
Meter Repairs	—	—	—	—	0.00%	-8.33%
Merchandising Jobbing	—	—	—	—	0.00%	-8.33%
Total Operating Revenues	—	—	—	—	0.00%	-8.33%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-8.33%
Retiree Benefits	—	—	—	—	0.00%	-8.33%
Other Services	—	—	—	—	0.00%	-8.33%
Supplies	—	—	—	—	0.00%	-8.33%
Capital Projects	9,380,000	27,113,556	—	27,113,556	0.00%	-8.33%
Capital Operating	—	—	—	—	0.00%	-8.33%
Debt Service	—	—	—	—	0.00%	-8.33%
Other Expenses	—	—	—	—	0.00%	-8.33%
Total Operating Expenses	9,380,000	27,113,556	—	27,113,556	0.00%	-8.33%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-8.33%
Interfund Charges for Support Services	—	—	—	—	0.00%	-8.33%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-8.33%
Income (Loss) Before Transfers	(9,380,000)	(27,113,556)	—	27,113,556	0.00%	-8.33%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%
Transfers In	9,380,000	9,380,000	—	9,380,000	0.00%	-8.33%
Transfers Out	—	—	—	—	0.00%	-8.33%
Total Transfers	9,380,000	9,380,000	—	9,380,000	0.00%	-8.33%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(17,733,556)	—	17,733,556		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(2,476,389)
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(2,476,389)
Current Year Encumbrances	—
Prior Year Encumbrances	2,476,389
Total Fund Balance	$ —

Water - Open Capital Projects
As of July 31, 2024

PROJECT	PROJECT TITLE		ORIGINAL BUDGET	NET BUDGET AMENDMENT	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Plt DISCHARGE	$	-	1,220,457.63	1,220,457.63	18,457.63	-	1,202,000.00
401003	FUTURE Prod WELLS		500,000.00	885,263.52	1,385,263.52	172,831.52	-	1,212,432.00
401301	23RD ST MAIN REPLACEMENT		-	311,672.57	311,672.57	-	-	311,672.57
401402	LAGOON CLEANOUT		-	311,100.00	311,100.00	30,000.00	-	281,100.00
401505	Dist Sys IMPROVE		-	244,781.00	244,781.00	-	-	244,781.00
401601	FILTER BACKWASH OUTFALL		-	190,325.00	190,325.00	-	-	190,325.00
401602	Plt DISCHARGE OUTFALL		-	459,824.48	459,824.48	-	-	459,824.48
401608	LIME SILO		-	1,756,438.67	1,756,438.67	1,390,746.02	-	365,692.65
401703	Maint BUILDING AT CBP		-	200,000.00	200,000.00	-	-	200,000.00
401804	Filter Valve House Roof Improvement		-	97,292.00	97,292.00	-	-	97,292.00
401818	30" Steel Transmission Main Assess		-	156,300.00	156,300.00	-	-	156,300.00
401822	Main Replacement-24Hwy/Northern/RR		-	240,166.00	240,166.00	-	-	240,166.00
402002	39th Street Reservoir		-	13,455.30	13,455.30	13,455.30	-	-
402007	Courtney Bend Emergency Generator		-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp		-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402009	Main Replace Sheley/Claremont/Norw		-	188,790.00	188,790.00	-	-	188,790.00
402101	Main Replacement Ralston 31st/29th		-	39,017.00	39,017.00	132.00	-	38,885.00
402102	Main Replacement 3rd St & Jennings		-	436,013.00	436,013.00	-	-	436,013.00
402103	Main Replacement Truman Road		-	86,890.00	86,890.00	-	-	86,890.00
402105	Main Replacement Sheley		-	89,229.50	89,229.50	-	-	89,229.50
402106	Main Replacement Sheley & Northern		-	451,631.16	451,631.16	-	-	451,631.16
402107	Facility Improvements/Const/Maint		-	1,695,662.97	1,695,662.97	45,662.97	-	1,650,000.00
402108	Basin Drive Improvements		250,000.00	32,348.00	282,348.00	95,301.00	-	187,047.00
402207	CB Electrical Switchgear Improvemen		-	200,000.00	200,000.00	-	-	200,000.00
402301	IT Infrastructure Upgrade		-	9,034.80	9,034.80	-	-	9,034.80
402302	HSPS HVAC Improvements		-	143,480.00	143,480.00	-	-	143,480.00
402303	Lime Silo Recoating		-	400,000.00	400,000.00	-	-	400,000.00
402401	Fiber Optic Upgrades		-	500,000.00	500,000.00	496,780.00	-	3,220.00
402402	Lime Slaker No. 6		-	16,692.00	16,692.00	-	-	16,692.00
402403	Sludge House Piping Improvements		100,000.00	200,000.00	300,000.00	-	-	300,000.00
402410	Springbranch Garage Complex		2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
402501	Horizontal Collector Wheel Rehab		750,000.00	-	750,000.00	-	-	750,000.00
402502	Chlorinator Improvements		100,000.00	-	100,000.00	-	-	100,000.00
402503	Evaporator Improvements		100,000.00	-	100,000.00	-	-	100,000.00
402504	M-291 Wellfield Header		300,000.00	-	300,000.00	-	-	300,000.00
402506	Vehicle Replacement		150,000.00	-	150,000.00	-	-	150,000.00
9749	MAIN REPLACEMENT PROGRAM		5,000,000.00	7,094,471.13	12,094,471.13	206,918.58	-	11,887,552.55
9952	SECURITY UPGRADES		-	389,610.00	389,610.00	6,104.34	-	383,505.66
		$	9,380,000.00	20,209,945.73	29,589,945.73	2,476,389.36	-	27,113,556.37

		Budget	Budget (Enc Roll)	Total
Budget	$	27,113,556.37	2,476,389.36	29,589,945.73
Less Expenditures		-	-	-
Less Encumbrances		-	2,476,389.36	2,476,389.36
Total Available	$	27,113,556.37	-	27,113,556.37

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer
For the period ended July 31, 2024

		Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 8.33% of Year	Percent From Budget
		Original	Amended				
Operating revenues:							
Charges for Services	$	35,765,212	35,765,212	3,053,361	(32,711,851)	8.54%	0.21%
Penalties		200,000	200,000	—	(200,000)	0.00%	-8.33%
Total operating revenues		35,965,212	35,965,212	3,053,361	(32,911,851)	8.49%	0.16%
Operating expenses:							
Personnel Services		6,894,894	6,894,894	359,305	6,535,589	5.21%	-3.12%
Retiree Benefits		460,000	460,000	32,413	427,587	7.05%	-1.28%
Other Services		16,825,513	16,825,513	730,666	16,094,847	4.34%	-3.99%
Supplies		1,375,900	1,375,900	389,459	986,441	28.31%	19.98%
Capital Projects		—	—	—	—	0.00%	-8.33%
Capital Operating		296,300	296,300	7,995	288,305	2.70%	-5.63%
Debt Service		6,240,079	6,240,079	214,585	6,025,494	3.44%	-4.89%
Other Expenses		—	—	—	—	0.00%	-8.33%
Total Operating Expenses		32,092,686	32,092,686	1,734,423	30,358,263	5.40%	-2.93%
Nonoperating Revenues (Expenses):							
Investment Income		326,000	326,000	138,720	(187,280)	42.55%	34.22%
Miscellaneous Revenue (Expense)		7,900	7,900	—	(7,900)	0.00%	-8.33%
Total Nonoperating Revenue (Expenses)		333,900	333,900	138,720	(195,180)	41.55%	33.22%
Income (Loss) Before Transfers		4,206,426	4,206,426	1,457,658	(2,748,768)	34.65%	26.32%
Transfers Out – Utility Payments In Lieu of Taxes		(3,296,612)	(3,296,612)	(313,923)	(2,982,689)	9.52%	1.19%
Transfers In		10,000	10,000	10,000	—	100.00%	91.67%
Transfers Out		(5,505,000)	(5,505,000)	—	(5,505,000)	0.00%	-8.33%
Total Transfers		(8,791,612)	(8,791,612)	(303,923)	(8,487,689)	3.46%	-4.87%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	(4,585,186)	(4,585,186)	1,153,735	5,738,921		

Beginning Available Resources		37,504,072
Year-End Investment Market Value Adjustment		—
Ending Available Resources		38,657,807
Revenue Risk		1,200,000
Capital Reserve		4,000,000
Expense Risk		700,000
Working Capital		6,800,000
Targeted Reserve Level		12,700,000
Total Non-Restricted Resources Available	$	25,957,807

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer Capital Projects Fund
For the period ended July 31, 2024

	Budgeted Amounts		Actual Amounts	Variance	Percent	Percent
	Original	Amended	(Budget Basis)	with Amended Budget	Actual 8.33% of Year	From Budget
Operating revenues:						
Charges for Services	$ —	—	—	—	0.00%	-8.33%
Penalties	—	—	—	—	0.00%	-8.33%
Total operating revenues	—	—	—	—	0.00%	-8.33%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-8.33%
Retiree Benefits	—	—	—	—	0.00%	-8.33%
Other Services	—	—	—	—	0.00%	-8.33%
Supplies	—	—	—	—	0.00%	-8.33%
Capital Projects	5,505,000	19,597,819	—	19,597,819	0.00%	-8.33%
Capital Operating	—	—	—	—	0.00%	-8.33%
Debt Service	—	—	—	—	0.00%	-8.33%
Other Expenses	—	—	—	—	0.00%	-8.33%
Total Operating Expenses	5,505,000	19,597,819	—	19,597,819	0.00%	-8.33%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-8.33%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-8.33%
Income (Loss) Before Transfers	(5,505,000)	(19,597,819)	—	19,597,819	0.00%	-8.33%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%
Transfers In	5,505,000	5,505,000	—	5,505,000	0.00%	-8.33%
Transfers Out	—	—	—	—	0.00%	-8.33%
Total Transfers	5,505,000	5,505,000	—	5,505,000	0.00%	-8.33%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(14,092,819)	—	14,092,819		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(2,317,525)
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(2,317,525)
Current Year Encumbrances	—
Prior Year Encumbrances	2,317,525
Total Fund Balance	$ —

Sanitary Sewer - Open Capital Projects
As of July 31, 2024

PROJECT	PROJECT TITLE		ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	$	-	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER		-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE		-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT		-	226,533.13	226,533.13	4,682.20	-	221,850.93
302002	Arlington Improvements		-	100,000.00	100,000.00	-	-	100,000.00
302004	Neighborhood Projects 2019-20		150,000.00	1,640,872.12	1,790,872.12	458,956.37	-	1,331,915.75
302005	Biosolids Handling		-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening		-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab		-	158,690.00	158,690.00	29,351.00	-	129,339.00
302008	RCTP Fence		-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey		100,000.00	106,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp		-	200,000.00	200,000.00	295,269.34	-	(95,269.34)
302103	Pump Station Imp & Maintenance		150,000.00	718,240.98	868,240.98	-	-	868,240.98
302105	Piping Rehabilitation		-	14,332.50	14,332.50	14,332.50	-	-
302201	Upper Adair Interceptor		1,000,000.00	400,475.14	1,400,475.14	51,400.26	-	1,349,074.88
302202	Crackerneck Creek Slope Rehab		-	2,114,316.04	2,114,316.04	152,263.35	-	1,962,052.69
302203	Sanitary Sewer Main Reloc from Stre		300,000.00	700,000.00	1,000,000.00	-	-	1,000,000.00
302204	RCTP - Septic Pumper		-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation		-	4,001,366.44	4,001,366.44	511,581.70	-	3,489,784.74
302206	Railing Safety RCPS & SCPS		-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve		800,000.00	600,000.00	1,400,000.00	-	-	1,400,000.00
302401	Cost of Service Study		-	100,000.00	100,000.00	-	-	100,000.00
302402	Grit Removal Improvements-RCPS		-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck		-	250,000.00	250,000.00	188,770.75	-	61,229.25
302410	Springbranch Garage Complex		2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
302501	Camera Truck		375,000.00	-	375,000.00	-	-	375,000.00
9757	TRENCHLESS TECHNOLOGY		500,000.00	766,138.73	1,266,138.73	610,917.70	-	655,221.03
		$	5,505,000.00	16,410,344.27	21,915,344.27	2,317,525.17	-	19,597,819.10

		Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$	19,597,819.10	2,317,525.17	21,915,344.27
Less Expenditures		-	-	-
Less Encumbrances		-	2,317,525.17	2,317,525.17
Total Available	$	19,597,819.10	-	19,597,819.10