



Stay Well Committee Minutes

August 22, 2024 2:00 PM

In person meeting

17221 East 23rd St S, Independence, MO 64057

To view minutes from last meeting click [here](#).

WELCOME

Also present: Carol Ayers (Cigna), Johnathan Crass/CBiz, Selena Good/Wellness, Lisa Phillips/Cigna, Nancy Cooper/Finance, Mike Jackson/HR

APPROVAL OF MINUTES

FINANCIAL STATEMENT

1. Presented by the Finance Department

The Financial Reports were distributed and discussed for June 2024. This report contains charts for Unrestricted Net Assets, Net Income (Loss) by Month, and Net Income (Loss) by Plan by Month.

For the month of **June 2024:**

- The OAP 1 plan had a net income of \$48,943.
- The OAP 2 plan had a net income of \$169,945.
- Local Plus plan had a net income of \$200,622.
- Base plan had a net income of \$30,735.
- For the twelfth month of the fiscal year, the Fund is experiencing a net income of \$1,998,047 which has resulted in an ending unrestricted net assets balance of \$5,791,472.

The Financial Reports were distributed and discussed for July 2024. This report contains charts for Unrestricted Net Assets, Net Income (Loss) by Month, and Net Income (Loss) by Plan by Month.

For the month of July 2024:

- The OAP 1 plan had a net income of \$81,714.
- The OAP 2 plan had a net income of \$113,571.
- Local Plus plan had a net income of \$35,996.
- Base plan had a net income of \$25,645.
- For the first month of the fiscal year, the Fund is experiencing a net income of \$256,926 which has resulted in an ending unrestricted net assets balance of \$6,048,398.

UPDATE FROM CIGNA

1. Presented by Carol Ayers and Lisa Phillips

Preparing implementation and Open Enrollment

FINANCIAL REPORT

1. Presented by CBiz

The Monthly Medical Financial Overview was distributed and discussed **July 2024** from CBiz.

- Plan Funding for the year is \$2,119,720.00 with a surplus of \$368,429
- Current enrollment for OAP 1, OAP 2, Local Plus, Base Plan, Cobra, and Retirees is 1,108.
- PEPM for July 2024 - \$1,172.76 vs. July 2023 - \$1,181.87
- Reporting 3 high-cost claims and 3 over \$150,000 thru July 2024.

UPDATE FROM HR

1. Presented by Bethany Dickey

Open Enrollment will be held in the last 2 weeks of October and the first week of November. We will conduct 2 in-person meetings at the IUC and IPD and hold separate meetings for retirees.

WELLNESS ACTIVITIES

1. Presented by Selena Good

- Working on Open Enrollment
- Surveys coming out to members 4 - \$50 gift cards given out for completion
- Sept. onsite Mammograms
- Onsite Mental Health Counselor – Sept. 25
- New Cigna Wellness platform will roll out Jan. 1, 2025, cutoff for Motivate Me cash out

is Nov. 15, 2024

OLD BUSINESS

1. RFP Update

RFP recommendations were presented to City Council and approved

NEW BUSINESS

1. Cigna Program Updates

- Cigna Program presentations – Covered Cigna Pathwell Specialty – which is included in the 2025 plan, Omada Complete, Cigna Pathwell Bone and Joint, and GLP-1 Drugs.
- Cbiz Presentation on 2025 Premium Rates – Cbiz recommended a 7.34% premium increase for 2025 plan year.

2. Independence Final 2025 Renewal Projections

NEXT MEETING DATE

1. September 24, 2024 at 2:00 pm in conference room IUC 117