Audit and Finance Committee

September 25, 2024 3:30 PM,

IUC, Room 117, 17221 E. 23rd St. S., Independence, MO 64057

CALL TO ORDER

1. Present
2. Absent
3. Additional Attendees
4. Approval of Minutes - August 7, 2024

OLD BUSINESS

1. Independence Communications Center Review
2. 2023 - 2024 Year End Financial Presentation

NEW BUSINESS

1. 2025 Independence Transit Proposal
2. Schedule Next Meeting
3. Next projects for Management Analyst

ADJOURNMENT

INDEPENDENCE
MISSOURI

Audit & Finance Committee
Wednesday, August 7, 2024, 3:00 PM
Independence Utilities Center, Rm #117 (Ground Floor)
17221 E 23rd St S, Independence, MO 64057

Present: Jared Fears, John Perkins, Heather Wiley, Zach Walker, Charlie Dissell, Nancy Cooper, Melissa Sill, Andrew Frazier, Tom Scannell, Meagan Borth

Absent: None

CALL TO ORDER / ROLL CALL

- CM Fears opened the meeting at 3PM and welcomed everyone present.

APPROVAL OF 04/24/2024 MINUTES

- Councilmember Perkins made a motion to approve the minutes of the April 24, 2024, meeting, CM Wiley seconded the motion, with no corrections, additions or opposition, the minutes were approved as written.

CARROVER BUSINESS

- Revised Procurement Policy was passed with no new reporting. Meagan Borth shared information that a help guide for staff was created and was sent out, it's in place.

MANAGEMENT ANALYST

- As tasked at the last meeting, Andrew Frazier delivered a presentation on Community Developments Regulated Industries and the Independence Communication Center, also known as Dispatch. Both audit reviews aimed to assess how effectively and efficiently each program is achieving its goals and utilizing resources. This evaluation was conducted using reference information from the generally accepted Government Auditing Standards, commonly known as the Yellow Book.

FINANCE AND ADMINISTRATION ITEMS

- Presentation by Meagan Borth-2023/2024 Year End Financial Presentation-high level overview provided. Borth reported that the General Fund has now achieved the required reserve and discussed individual funds per the financials.

ADJOURNMENT

- With no other comments or objections, CM Fears adjourned the meeting at 5:13PM.

NEXT MEETING

- Wednesday, September 19, 2024, at 3:30 PM at the IUC.

INDEPENDENCE
MISSOURI

Monthly Financial and Operating Report June 2024

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CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
General Fund
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**100.00% of Year**	**Budget**
Revenues:						
Real Estate Tax	$ 6,003,000	6,003,000	5,905,241	(97,759)	98.37%	-1.63%
Sales Tax	21,565,625	21,565,625	21,770,497	204,872	100.95%	0.95%
Use Tax	642,000	642,000	2,089,246	1,447,246	325.43%	225.43%
Cigarette Tax	285,000	285,000	331,202	46,202	116.21%	16.21%
Franchise Tax	8,333,000	8,333,000	8,705,781	372,781	104.47%	4.47%
Licenses and Permits	4,452,950	4,452,950	4,861,002	408,052	109.16%	9.16%
Intergovernmental	5,960,000	5,960,000	7,223,391	1,263,391	121.20%	21.20%
Charges for Current Services	2,034,900	2,188,714	2,760,134	571,420	126.11%	26.11%
Interfund Charges for Support Services	4,469,287	4,469,287	4,664,461	195,174	104.37%	4.37%
Fines and Forfeitures	2,086,000	2,086,000	2,454,405	368,405	117.66%	17.66%
Investment Income (Loss)	180,000	180,000	508,922	328,922	282.73%	182.73%
Other Revenue	749,451	759,451	1,263,793	504,342	166.41%	66.41%
Total Revenues	56,761,213	56,925,027	62,538,075	5,613,048	109.86%	9.86%
Other Financing Sources:						
Payments In Lieu of Taxes	21,301,000	21,301,000	22,149,695	848,695	103.98%	3.98%
Transfers In	—	—	22,018	22,018	0.00%	-100.00%
Operating Transfers In - American Rescue Plan	—	—	—	—	0.00%	-100.00%
Total Other Financing Sources	21,301,000	21,301,000	22,171,713	870,713	104.09%	4.09%
Total Revenues and Other Financing Sources	**78,062,213**	**78,226,027**	**84,709,788**	**6,483,761**	**108.29%**	**8.29%**
Expenditures:						
City Council	1,174,882	706,159	737,361	(31,202)	104.42%	4.42%
City Clerk	—	482,323	299,368	182,955	62.07%	-37.93%
City Manager	1,292,479	1,299,253	1,351,850	(52,597)	104.05%	4.05%
Municipal Court	1,579,595	1,579,595	1,491,557	88,038	94.43%	-5.57%
Law	185,216	185,216	178,326	6,890	96.28%	-3.72%
Finance	579,527	601,127	683,601	(82,474)	113.72%	13.72%
Community Development	5,980,795	6,115,714	5,699,907	415,807	93.20%	-6.80%
Police	35,397,004	35,505,022	35,765,643	(260,621)	100.73%	0.73%
Fire	24,379,630	24,596,344	27,557,050	(2,960,706)	112.04%	12.04%
Municipal Services (Public Works)	5,103,087	5,177,156	4,613,200	563,956	89.11%	-10.89%
Parks and Recreation	1,478,993	1,494,501	1,448,905	45,596	96.95%	-3.05%
Contingencies	364,005	364,005	—	364,005	0.00%	-100.00%
Non-Departmental	21,600	—	70,307	(70,307)	0.00%	-100.00%
Debt service	165,400	165,400	550,772	(385,372)	332.99%	232.99%
Total Expenditures	77,702,213	78,271,815	80,447,847	(2,176,032)	102.78%	2.78%
Other Financing Uses:						
Transfers Out	360,000	360,000	29,206	330,794	8.11%	-91.89%
Total Expenditures and Other Financing Uses	**78,062,213**	**78,631,815**	**80,477,053**	**(1,845,238)**	**102.35%**	**2.35%**
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(405,788)	4,232,735	4,638,523		
Unassigned Fund Balance at Beginning of Year			10,185,653			
Cancellation of prior year encumbrances			239,025			
Change in other fund balance components during the year			(94,560)			
Year-end investment market value adjustment			150,037			
Ending Unassigned Fund Balance, 06/30/24			14,712,890			
Restricted			354,280			
Committed			65,619			
Assigned			596,519			
Total Fund Balance			$ 15,729,308			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Street Improvements Sales Tax Fund
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Sales Taxes	$ 10,534,000	10,534,000	10,118,609	(415,391)	96.06%	-3.94%
Use Tax	321,000	321,000	1,044,623	723,623	325.43%	225.43%
Charges for Services	—	—	—	—	0.00%	-100.00%
Intergovernmental Revenue	—	3,345,086	681,228	(2,663,858)	20.37%	-79.63%
Investment Income (Loss)	125,000	125,000	836,724	711,724	669.38%	569.38%
Other Revenue	—	—	2,768,751	2,768,751	0.00%	-100.00%
Total Revenues	**10,980,000**	**14,325,086**	**15,449,935**	**1,124,849**	**107.85%**	**7.85%**
Other Financing Sources:						
Transfers in	—	—	—	—	0.00%	-100.00%
Total other financing sources	—	—	—	—	0.00%	-100.00%
Total revenues and other financing sources	**10,980,000**	**14,325,086**	**15,449,935**	**1,124,849**	**107.85%**	**7.85%**
Expenditures:						
General Government	—	—	—	—	0.00%	-100.00%
Street Maintenance	1,382,173	1,382,173	1,028,477	353,696	74.41%	-25.59%
Capital Outlay	21,798,746	25,288,298	14,118,886	11,169,412	55.83%	-44.17%
Debt Service	1,747,446	1,747,446	1,747,446	—	100.00%	0.00%
Total Expenditures	**24,928,365**	**28,417,917**	**16,894,809**	**11,523,108**	**59.45%**	**-40.55%**
Other Financing Uses:						
Transfers Out	—	260,000	72,665	187,335	27.95%	-72.05%
Total Other Financing Uses	**—**	**260,000**	**72,665**	**187,335**	27.95%	**-72.05%**
Total Expenditures and Other Financing Uses	**24,928,365**	**28,677,917**	**16,967,474**	**11,710,443**	**59.17%**	**-40.83%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ (13,948,365)**	**(14,352,831)**	**(1,517,539)**	**12,835,292**		

Unassigned Fund Balance at Beginning of Year	3,396,368
Cancellation of Prior Year Encumbrances	1,320,211
Change in Other Fund Balance Components During the Year	10,172,781
Year-end investment market value adjustment	238,379
Ending Unassigned Fund Balance, 06/30/24	13,610,200
Fund Balance Components:	
Restricted - Current Year Encumbrances	8,568,167
Restricted - Prior Year Encumbrances	356,488
Restricted - Developer Contribution	1,450,000
Restricted - Debt Reserve Project Accounts - Capital Projects	300,389
Total Fund Balance	$ 24,285,244

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Park Improvements Sales Tax Fund
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Sales Taxes	$ 5,268,000	5,268,000	5,059,280	(208,720)	96.04%	-3.96%
Use Tax	169,000	169,000	522,286	353,286	309.04%	209.04%
Charges for services	578,500	578,500	777,080	198,580	134.33%	34.33%
Intergovernmental	33,000	33,000	56,813	23,813	172.16%	72.16%
Investment Income (Loss)	19,180	19,180	126,453	107,273	659.30%	559.30%
Other Revenue	27,400	27,400	60,768	33,368	221.78%	121.78%
Total Revenues	**6,095,080**	**6,095,080**	**6,602,680**	**507,600**	**108.33%**	**8.33%**
Other Financing Sources:						
Transfers In	—	—	228,514	228,514	0.00%	-100.00%
Transfers In - American Rescue Plan	—	—	—	—	0.00%	-100.00%
Proceeds from Bond Issuance/Capital Lease	—	—	—	—	0.00%	-100.00%
Total Other Financing Sources	—	—	228,514	228,514	0.00%	**-100.00%**
Total Revenues and Other Financing Sources	**6,095,080**	**6,095,080**	**6,831,194**	**736,114**	**112.08%**	**12.08%**
Expenditures:						
Culture and Recreation	6,940,818	6,977,655	6,010,152	967,503	86.13%	-13.87%
Capital Outlay	200,000	200,000	—	200,000	0.00%	-100.00%
Debt Service	—	—	—	—	0.00%	-100.00%
Total Expenditures	**7,140,818**	**7,177,655**	**6,010,152**	**1,167,503**	**83.73%**	**-16.27%**
Other Financing Uses:						
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	**-100.00%**
Total Expenditures and Other Financing Uses	**7,140,818**	**7,177,655**	**6,010,152**	**1,167,503**	**83.73%**	**-16.27%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ (1,045,738)**	**(1,082,575)**	**821,042**	**1,903,617**		
Unassigned Fund Balance at Beginning of Year			3,715,082			
Cancellation of Prior Year Encumbrances			12,190			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			41,724			
Ending Unassigned Fund Balance, 06/30/24			4,590,038			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			155,063			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			$ 4,745,101			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Storm Water Sales Tax Fund
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**100.00% of Year**	**Budget**
Revenues:						
Sales Taxes	$ 5,268,000	5,268,000	5,059,280	(208,720)	96.04%	-3.96%
Use Tax	169,000	169,000	522,286	353,286	309.04%	209.04%
Charges for Services	—	—	—	—	0.00%	-100.00%
Intergovernmental	—	—	245,483	245,483	0.00%	-100.00%
Investment Income (loss)	164,000	164,000	488,413	324,413	297.81%	197.81%
Other Revenue	7,900	7,900	23,981	16,081	303.56%	203.56%
Total revenues	**5,608,900**	**5,608,900**	**6,339,443**	**730,543**	**113.02%**	**13.02%**
Expenditures:						
Storm water						
Administration	231,484	245,484	213,395	32,089	86.93%	-13.07%
Maintenance	2,829,466	2,815,922	2,328,507	487,415	82.69%	-17.31%
Permit completion	318,000	318,000	316,400	1,600	99.50%	-0.50%
Capital outlay	3,470,000	6,558,952	3,631,966	2,926,986	55.37%	-44.63%
Total Expenditures	**6,848,950**	**9,938,358**	**6,490,268**	**3,448,090**	**65.31%**	**-34.69%**
Other financing uses:						
Transfers out	—	260,000	20,325	239,675	7.82%	-92.18%
Total other financing uses	—	260,000	20,325	239,675	7.82%	**-92.18%**
Total Ependitures and Other Financing Uses	**6,848,950**	**10,198,358**	**6,510,593**	**3,687,765**	**63.84%**	**-36.16%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ (1,240,050)**	**(4,589,458)**	**(171,150)**	**4,418,308**		

Unassigned Fund Balance at Beginning of Year	10,968,275
Cancellation of Prior Year Encumbrances	121,701
Change in Other Fund Balance Components During the Year	3,282
Year-end investment market value adjustment	146,893
Ending Unassigned Fund Balance, 06/30/24	11,069,001
Other Fund Balance Components:	
Restricted - Current Year Encumbrances	2,549,214
Restricted - Prior Year Encumbrances	52,888
Restricted - Regional Detention Construction	128,135
Restricted - Regional Detention Maintenance	28,746
Restricted - Emergency Response Relief	500,000
Total Fund Balance	$ 14,327,984

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Police Public Safety Sales Tax Fund
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Sales Taxes	$	2,831,000	2,831,000	2,923,053	92,053	103.25%	3.25%
Use Tax		85,000	85,000	261,143	176,143	307.23%	207.23%
Investment Income (Loss)		35,000	35,000	127,406	92,406	364.02%	264.02%
Other Revenue		7,600	7,600	189,973	182,373	2499.64%	2399.64%
Total Revenues		**2,958,600**	**2,958,600**	**3,501,575**	**542,975**	**118.35%**	**18.35%**
Expenditures:							
Public Safety							
Communications		679,700	583,700	465,351	118,349	79.72%	-20.28%
Facilities		116,700	124,720	118,901	5,819	95.33%	-4.67%
Equipment		2,595,800	2,685,147	2,592,354	92,793	96.54%	-3.46%
Capital Outlay		1,400,000	1,400,000	1,325,119	74,881	94.65%	-5.35%
Debt Service		25,422	25,422	26,387	(965)	103.80%	3.80%
Total Expenditures		**4,817,622**	**4,818,989**	**4,528,112**	**290,877**	**93.96%**	**-6.04%**
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	32,776	(32,776)	0.00%	-100.00%
Total Other Financing Uses		—	—	32,776	(32,776)	**0.00%**	-100.00%
Total Expenditures and Other Financing Uses		**4,817,622**	**4,818,989**	**4,560,888**	**258,101**	**94.64%**	**-5.36%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**(1,859,022)**	**(1,860,389)**	**(1,059,313)**	**801,076**		

Unassigned Fund Balance at Beginning of Year		3,125,485
Cancellation of Prior Year Encumbrances		55,115
Change in Other Fund Balance Components During the Year		—
Year-end investment market value adjustment		36,471
Ending Unassigned Fund Balance, 06/30/24		2,157,758
Other Fund Balance Components:		
Restricted - Current Year Encumbrances		1,640,066
Restricted - Prior Year Encumbrances		—
Total Fund Balance	$	3,797,824

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Fire Protection Sales Tax Fund
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Sales Taxes	$ 11,395,000	11,395,000	11,200,531	(194,469)	98.29%	-1.71%
Use Tax	321,000	321,000	1,044,623	723,623	325.43%	225.43%
Investment Income (Loss)	47,000	47,000	448,943	401,943	955.20%	855.20%
Other Revenue	6,000	6,000	104,090	98,090	1734.83%	1634.83%
Total Revenues	**11,769,000**	**11,769,000**	**12,798,187**	**1,029,187**	**108.74%**	**8.74%**
Expenditures:						
Public Safety	8,391,735	6,309,196	4,957,119	1,352,077	78.57%	-21.43%
Capital outlay	1,800,000	4,025,630	4,601,310	(575,680)	114.30%	14.30%
Debt Service	73,236	217,584	217,584	—	100.00%	0.00%
Total Expenditures	**10,264,971**	**10,552,410**	**9,776,013**	**776,397**	**92.64%**	**-7.36%**
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**10,264,971**	**10,552,410**	**9,776,013**	**776,397**	**92.64%**	**-7.36%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ 1,504,029**	**1,216,590**	**3,022,174**	**1,805,584**		

Unassigned Fund Balance at Beginning of Year	8,787,693
Cancellation of Prior Year Encumbrances	—
Change in Other Fund Balance Components During the Year	—
Year-end investment market value adjustment	161,959
Ending Unassigned Fund Balance, 06/30/24	11,971,826
Other Fund Balance Components:	
Restricted - Current Year Encumbrances	3,693,353
Restricted - Prior Year Encumbrances	987,278
Total Fund Balance	$ 16,652,457

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Marijuana Sales Tax Fund
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Sales Taxes	$	150,000	150,000	678,880	528,880	452.59%	352.59%
Use Tax		—	—	—	—	0.00%	-100.00%
Investment Income (Loss)		—	—	4,897	4,897	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total Revenues		**150,000**	**150,000**	**683,777**	**533,777**	**455.85%**	**355.85%**
Expenditures:							
Public Safety		15,000	15,000	28,417	(13,417)	189.45%	89.45%
Community Development		—	—	382,304	(382,304)	0.00%	-100.00%
Capital outlay		—	—	—	—	0.00%	-100.00%
Debt Service		—	—	—	—	0.00%	-100.00%
Total Expenditures		**15,000**	**15,000**	**410,721**	**(395,721)**	**2738.14%**	**2638.14%**
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses		**15,000**	**15,000**	**410,721**	**(395,721)**	**2738.14%**	**2638.14%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**135,000**	**135,000**	**273,056**	**138,056**		
Unassigned Fund Balance at Beginning of Year				—			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-end investment market value adjustment				4,020			
Ending Unassigned Fund Balance, 06/30/24				277,076			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				184,880			
Restricted - Prior Year Encumbrances				—			
Total Fund Balance			$	461,956			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Animal Shelter Use Tax
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Use Tax	$	855,000	855,000	855,000	—	100.00%	0.00%
Intergovernmental Revenue		—	—	—	—	0.00%	-100.00%
Investment Income (Loss)		6,000	6,000	31,346	25,346	522.43%	422.43%
Other Revenue		—	—	127	127	0.00%	-100.00%
Total Revenues		**861,000**	**861,000**	**886,473**	**25,473**	**102.96%**	**2.96%**
Other Financing sources:							
Transfers in		25,000	25,000	—	(25,000)	0.00%	-100.00%
Total other financing sources		**25,000**	**25,000**	**—**	**(25,000)**	**0.00%**	**0.00%**
Total revenues and other financing sources		**886,000**	**886,000**	**886,473**	**473**	**100.05%**	**0.05%**
Expenditures:							
General Government		—	—	—	—	0.00%	-100.00%
Animal Services		886,000	886,000	723,718	162,282	81.68%	-18.32%
Capital Outlay		—	—	—	—	0.00%	-100.00%
Debt Service		—	—	—	—	0.00%	-100.00%
Total Expenditures		**886,000**	**886,000**	**723,718**	**162,282**	**81.68%**	**-18.32%**
Other Financing Uses:							
Transfers In		—	—	—	—	0.00%	-100.00%
Transfers Out		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		**—**	**—**	**—**	**—**	**0.00%**	**-100.00%**
Total Expenditures and Other Financing Uses		**886,000**	**886,000**	**723,718**	**162,282**	**81.68%**	**-18.32%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**162,755**	**162,755**		

Unassigned Fund Balance at Beginning of Year		322,768
Cancellation of Prior Year Encumbrances		—
Change in Other Fund Balance Components During the Year		—
Year-end investment market value adjustment		5,932
Ending Unassigned Fund Balance, 06/30/24		491,455
Fund Balance Components:		
Restricted - Current Year Encumbrances		1,620
Restricted - Prior Year Encumbrances		—
Total Fund Balance	$	493,075

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Police Use Tax
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Use Tax	$ 4,483,000	4,483,000	4,483,000	—	100.00%	0.00%
Investment Income (Loss)	59,000	59,000	242,070	183,070	410.29%	310.29%
Other Revenue	—	—	21,280	21,280	0.00%	-100.00%
Total Revenues	**4,542,000**	**4,542,000**	**4,746,350**	**204,350**	**104.50%**	**4.50%**
Expenditures:						
Public Safety	4,231,251	4,730,815	4,681,723	49,092	98.96%	-1.04%
Debt Service	—	—	—	—	0.00%	-100.00%
Total Expenditures	**4,231,251**	**4,730,815**	**4,681,723**	**49,092**	**98.96%**	**-1.04%**
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	99,854	(99,854)	0.00%	-100.00%
Total Other Financing Uses	—	—	99,854	(99,854)	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**4,231,251**	**4,730,815**	**4,781,577**	**(50,762)**	**101.07%**	**1.07%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ 310,749**	**(188,815)**	**(35,227)**	**153,588**		

Unassigned Fund Balance at Beginning of Year	4,952,541
Cancellation of Prior Year Encumbrances	15,446
Change in Other Fund Balance Components During the Year	—
Year-end investment market value adjustment	59,213
Ending Unassigned Fund Balance, 06/30/24	4,991,973
Other Fund Balance Components:	
Restricted - Current Year Encumbrances	264,886
Restricted - Prior Year Encumbrances	5,650
Total Fund Balance	$ 5,262,509

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Health Property Tax Levy

For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Taxes	$	870,620	870,620	883,225	12,605	101.45%	1.45%
Charges for Services		170,000	170,000	244,383	74,383	143.75%	43.75%
Licenses & Permits		412,400	412,400	390,008	(22,392)	94.57%	-5.43%
Investment Income (Loss)		11,500	11,500	18,821	7,321	163.66%	63.66%
Other Revenue		14,000	14,000	66,115	52,115	472.25%	372.25%
Total Revenues		1,478,520	1,478,520	1,602,552	124,032	108.39%	8.39%
Other Financing Sources:							
Transfers In		325,000	325,000	—	(325,000)	0.00%	-100.00%
Transfers In - American Rescue Plan		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		325,000	325,000	—	(325,000)	0.00%	-100.00%
Total Revenues and Other Sources		1,803,520	1,803,520	1,602,552	(200,968)	88.86%	-11.14%
Expenditures:							
Animal Services		997,848	997,922	1,238,508	(240,586)	124.11%	24.11%
Health Services		805,672	827,532	773,127	54,405	93.43%	-6.57%
Total Expenditures		1,803,520	1,825,454	2,011,635	(186,181)	110.20%	10.20%
Other Financing Uses:							
Transfers Out		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Uses		1,803,520	1,825,454	2,011,635	(186,181)	110.20%	10.20%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$	—	(21,934)	(409,083)	(387,149)		
Unassigned Fund Balance at Beginning of Year				348,758			
Cancellation of Prior Year Encumbrances				835			
Change in Other Fund Balance Components During the Year				—			
Year-end investment market value adjustment				535			
Ending Unassigned Fund Balance, 06/30/24				(58,955)			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				91,679			
Restricted - Prior Year Encumbrances				1,313			
Total Fund Balance			$	34,037			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Parks and Recreation Property Tax Levy

For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Taxes	$ 1,838,155	1,838,155	1,876,853	38,698	102.11%	2.11%
Intergovernmental	—	—	—	—	0.00%	-100.00%
Charges for Services	88,500	88,500	89,925	1,425	101.61%	1.61%
Investment Income (Loss)	16,485	16,485	39,846	23,361	241.71%	141.71%
Other Revenue	—	—	12,353	12,353	0.00%	-100.00%
Total Revenues	1,943,140	1,943,140	2,018,977	75,837	103.90%	3.90%
Other Financing Sources:						
Transfers In	—	—	113,680	113,680	0.00%	-100.00%
Total Other Financing Uses	—	—	113,680	113,680	0.00%	-100.00%
Total Revenues and Other Sources	1,943,140	1,943,140	2,132,657	189,517	109.75%	9.75%
Expenditures:						
Parks and Recreation	1,583,850	1,586,850	1,576,232	10,618	99.33%	-0.67%
Total Expenditures	1,583,850	1,586,850	1,576,232	10,618	99.33%	-0.67%
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Uses	1,583,850	1,586,850	1,576,232	10,618	99.33%	-0.67%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ 359,290	356,290	556,425	200,135		
Unassigned Fund Balance at Beginning of Year			23,687			
Cancellation of Prior Year Encumbrances			30			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			7,000			
Ending Unassigned Fund Balance, 06/30/24			587,142			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			80,184			
Restricted - Prior Year Encumbrances			1,322			
Total Fund Balance			$ 668,648			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Tourism Fund

For the period ended June 30, 2024

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts (Budget Basis)	with Final Budget	Actual 100.00% of Year	From Budget
Revenues:						
Transient Guest Taxes	$ 2,300,000	2,300,000	2,304,882	4,882	100.21%	0.21%
Charges for Services	—	—	14,771	14,771	0.00%	-100.00%
Investment Income (Loss)	25,050	25,050	84,617	59,567	337.79%	237.79%
Other Revenue	3,000	3,000	8,343	5,343	278.10%	178.10%
Total Revenues	**2,328,050**	**2,328,050**	**2,412,613**	**84,563**	**103.63%**	**3.63%**
Other Financing Sources:						
Transfers In - American Resuce Plan	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Revenues and Other Sources	**2,328,050**	**2,328,050**	**2,412,613**	**84,563**	**103.63%**	**3.63%**
Expenditures:						
Tourism	2,743,264	3,786,768	2,829,438	957,330	74.72%	-25.28%
Total Expenditures	**2,743,264**	**3,786,768**	**2,829,438**	**957,330**	**74.72%**	**-25.28%**
Other Financing Uses – Transfers Out	—	—	349,237	(349,237)	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**349,237**	**(349,237)**	**0.00%**	**-100.00%**
Total Expenditures and Other Uses	**2,743,264**	**3,786,768**	**3,178,675**	**608,093**	**83.94%**	**-16.06%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ (415,214)**	**(1,458,718)**	**(766,062)**	**692,656**		
Unassigned Fund Balance at Beginning of Year			1,938,742			
Cancellation of Prior Year Encumbrances			6,720			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			19,892			
Ending Unassigned Fund Balance, 06/30/24			1,199,292			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			346,282			
Restricted - Prior Year Encumbrances			4,243			
Restricted - Operating Reserve			376,368			
Total Fund Balance			$ 1,926,185			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Independence Square Benefit District

For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Taxes	$	—	—	27,436	27,436	0.00%	-100.00%
Investment Income (Loss)		—	—	2,927	2,927	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total Revenues		—	—	30,363	30,363	0.00%	-100.00%
Expenditures:							
General government		—	—	443	(443)	0.00%	-100.00%
Total Expenditures		—	—	443	(443)	0.00%	-100.00%
Other Financing Uses – Transfers Out		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Uses		—	—	443	(443)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$	—	—	29,920	29,920		
Unassigned Fund Balance at Beginning of Year				8,737			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-end investment market value adjustment				365			
Ending Unassigned Fund Balance, 06/30/24				39,022			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Total Fund Balance			$	39,022			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Community Development Block Grant Fund
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Federal Grant - CDBG	$	851,251	851,251	632,328	(218,923)	74.28%	-25.72%
Other Revenue		—	—	712	712	—	-100.00%
Total Revenues		**851,251**	**851,251**	**633,040**	**(218,211)**	**74.37%**	**-25.63%**
Expenditures:							
CDBG Administration		169,702	169,702	165,495	4,207	97.52%	-2.48%
CDBG Expenditures		681,001	681,001	461,285	219,716	67.74%	-32.26%
Total Expenditures		**850,703**	**850,703**	**626,780**	**223,923**	**73.68%**	**-26.32%**
Other Financing Uses:							
Transfers Out		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		**—**	**—**	**—**	**—**	0.00%	**-100.00%**
Total Expenditures and Other Uses		**850,703**	**850,703**	**626,780**	**223,923**	**73.68%**	**-26.32%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**548**	**548**	**6,260**	**5,712**		

Unassigned Fund Balance at Beginning of Year		(9,437)
Cancellation of Prior Year Encumbrances		45
Change in Other Fund Balance Components During the Year		—
Ending Unassigned Fund Balance, 06/30/24		(3,132)
Other Fund Balance Components:		
Restricted - Current Year Encumbrances		3,132
Restricted - Prior Year Encumbrances		—
Total Fund Balance	$	—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Rental Rehabilitation
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
HOME Program Grant	$	570,305	570,305	250,307	(319,998)	43.89%	-56.11%
Other Revenue		—	—	(7)	(7)	0.00%	-100.00%
Total Revenues		**570,305**	**570,305**	**250,300**	**(320,005)**	**43.89%**	-56.11%
Expenditures:							
HOME Administration		59,987	59,987	49,767	10,220	82.96%	-17.04%
Multi Family Housing		375,107	375,107	—	375,107	0.00%	-100.00%
Community Housing Development		107,172	107,172	—	107,172	0.00%	-100.00%
Total Expenditures		**542,266**	**542,266**	**49,767**	**492,499**	**9.18%**	**-90.82%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**28,039**	**28,039**	**200,533**	**172,494**		

Unassigned Fund Balance at Beginning of Year		(200,586)
Cancellation of Prior Year Encumbrances		—
Change in Other Fund Balance Components During the Year		—
Ending Unassigned Fund Balance, 06/30/24		(53)
Other Fund Balance Components:		
Restricted - Current Year Encumbrances		—
Restricted - Prior Year Encumbrances		53
Total Fund Balance	$	—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
License Surcharge
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 100.00% of Year	Percent From Budget
		Original	Amended				
Revenues:							
Licenses and Permits	$	—	—	100	100	0.00%	-100.00%
Investment Income (Loss)		21,000	21,000	49,131	28,131	233.96%	133.96%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total Revenues		**21,000**	**21,000**	**49,231**	**28,231**	**234.43%**	**134.43%**
Expenditures:							
General Government		—	—	375	(375)	0.00%	-100.00%
Total expenditures		**—**	**—**	**375**	**(375)**	**0.00%**	**-100.00%**
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	39,052	(39,052)	0.00%	-100.00%
Total Other Financing Uses		**—**	**—**	**39,052**	**(39,052)**	**0.00%**	**-100.00%**
Total Expenditures and Other Financing Uses		**—**	**—**	**39,427**	**(39,427)**	**0.00%**	**-100.00%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**21,000**	**21,000**	**9,804**	**(11,196)**		

Unassigned Fund Balance at Beginning of Year		1,287,491
Cancellation of Prior Year Encumbrances		—
Change in Other Fund Balance Components During the Year		—
Year-end investment market value adjustment		14,036
Ending Unassigned Fund Balance, 06/30/24		1,311,331
Other Fund Balance Components:		
Restricted - Current Year Encumbrances		—
Restricted - Prior Year Encumbrances		—
Total Fund Balance	$	1,311,331

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Grants
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 100.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Intergovernmental	$ 4,479,344	7,507,780	4,597,848	(2,909,932)	61.24%	-38.76%
Charges for Services	109,023	109,023	237,880	128,857	218.19%	118.19%
Other Revenue	140,620	335,675	22,458	(313,217)	6.69%	-93.31%
Total Revenues	**4,728,987**	**7,952,478**	**4,858,186**	**(3,094,292)**	**61.09%**	**-38.91%**
Other financing sources:						
Transfers In	—	—	—	—	0.00%	-100.00%
Total other financing sources	—	—	—	—	0.00%	-100.00%
Total revenues and other financing sources	4,728,987	7,952,478	4,858,186	(3,094,292)	61.09%	-38.91%
Expenditures:						
Public Safety	778,911	2,935,387	2,378,314	557,073	81.02%	-18.98%
General Government	100,880	151,424	176,949	(25,525)	116.86%	16.86%
Culture and Recreation	82,434	167,251	139,844	27,407	83.61%	-16.39%
Community Development	1,510,774	1,217,717	1,124,108	93,609	92.31%	-7.69%
Animal Services	16,269	30,374	13,677	16,697	45.03%	-54.97%
Health Services	1,473,853	3,389,296	1,073,786	2,315,510	31.68%	-68.32%
Total Expenditures	**3,963,121**	**7,891,449**	**4,906,678**	**2,984,771**	**62.18%**	**-37.82%**
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**—**	**—**	**0.00%**	**-100.00%**
Total Expenditures and Other Financing Uses	**3,963,121**	**7,891,449**	**4,906,678**	**2,984,771**	**62.18%**	**-37.82%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ 765,866**	**61,029**	**(48,492)**	**(109,521)**		

Unassigned Fund Balance at Beginning of Year	(131,639)
Cancellation of Prior Year Encumbrances	—
Change in Other Fund Balance Components During the Year	—
Ending Unassigned Fund Balance, 06/30/24	(180,131)
Other Fund Balance Components:	
Restricted - Current Year Encumbrances	123,360
Restricted - Prior Year Encumbrances	56,771
Total Fund Balance	$ —

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
American Rescue Plan (ARP)
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Intergovernmental	$	9,557,038	5,408,133	875,845	(4,532,288)	16.19%	-83.81%
Charges for Services		—	—	—	—	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total Revenues		**9,557,038**	**5,408,133**	**875,845**	**(4,532,288)**	**16.19%**	**-83.81%**
Other financing sources:							
Transfers in		—	—	—	—	0.00%	-100.00%
Total other financing sources		—	—	—	—	0.00%	-100.00%
Total revenues and other financing sources		**9,557,038**	**5,408,133**	**875,845**	**(4,532,288)**	**16.19%**	**-83.81%**
Expenditures:							
Personnel Services		—	—	152,827	(152,827)	0.00%	-100.00%
Other Services		1,112,038	1,112,038	540,503	571,535	48.60%	-51.40%
Supplies		—	—	—	—	0.00%	-100.00%
Capital Outlay		4,135,000	3,875,074	1,011	3,874,063	0.03%	-99.97%
Total Expenditures		**5,247,038**	**4,987,112**	**694,341**	**4,292,771**	**13.92%**	**-86.08%**
Other Financing Uses:							
Transfers Out - American Rescue Plan		4,200,000	—	—	—	0.00%	-100.00%
Total Other Financing Uses		**4,200,000**	**—**	**—**	**—**	**0.00%**	**-100.00%**
Total Expenditures and Other Financing Uses		**9,447,038**	**4,987,112**	**694,341**	**4,292,771**	**13.92%**	**-86.08%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**110,000**	**421,021**	**181,504**	**(239,517)**		

Unassigned Fund Balance at Beginning of Year		(421,022)
Cancellation of Prior Year Encumbrances		325
Change in Other Fund Balance Components During the Year		7,786
Ending Unassigned Fund Balance, 06/30/24		(231,407)
Other Fund Balance Components:		
Restricted - Current Year Encumbrances		125,617
Restricted - Prior Year Encumbrances		105,790
Total Fund Balance	$	—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Operating Revenues:						
Charges for Services	$ 137,475,870	137,475,870	151,697,649	14,221,779	110.34%	10.34%
Penalties	1,000,000	1,000,000	1,425,503	425,503	142.55%	42.55%
Connection Charges	33,000	33,000	7,220	(25,780)	21.88%	-78.12%
Miscellaneous	—	—	61,206	61,206	0.00%	-100.00%
Temporary Service	1,000	1,000	550	(450)	55.00%	-45.00%
Rental Income	294,500	294,500	308,276	13,776	104.68%	4.68%
Transmission Wheeling	7,000,000	7,000,000	6,223,884	(776,116)	88.91%	-11.09%
Total Operating Revenues	145,804,370	145,804,370	159,724,288	13,919,918	109.55%	9.55%
Operating Expenses:						
Personnel Services	30,327,879	30,127,879	29,676,956	450,923	98.50%	-1.50%
Retiree Benefits	1,460,000	1,460,000	1,466,278	(6,278)	100.43%	0.43%
Other Services	28,080,687	28,048,370	27,640,719	407,651	98.55%	-1.45%
Supplies	62,389,475	63,173,275	64,237,182	(1,063,907)	101.68%	1.68%
Capital Projects	14,747,000	23,151,096	8,188,685	14,962,411	35.37%	-64.63%
Capital Operating	1,356,440	1,760,155	1,051,268	708,887	59.73%	-40.27%
Debt Service	8,638,100	8,638,100	8,633,442	4,658	99.95%	-0.05%
Other Expenses	100,000	—	—	—	0.00%	-100.00%
Total Operating Expenses	147,099,581	156,358,875	140,894,530	15,464,345	90.11%	-9.89%
Nonoperating Revenues (Expenses):						
Investment Income	118,000	118,000	2,944,737	2,826,737	2495.54%	2395.54%
Interfund Charges for Support Services	2,075,300	2,075,300	2,116,613	41,313	101.99%	1.99%
Miscellaneous Revenue (Expense)	15,700	15,700	845,635	829,935	5386.21%	5286.21%
Total Nonoperating Revenue (Expenses)	2,209,000	2,209,000	5,906,985	3,697,985	267.41%	167.41%
Income (Loss) Before Transfers	913,789	(8,345,505)	24,736,743	33,082,248	-296.41%	-396.41%
Capital Contributions	—	—	—	—	0.00%	-100.00%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(15,223,773)	622,773	104.27%	4.27%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	(14,601,000)	(14,601,000)	(15,223,773)	622,773	104.27%	4.27%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (13,687,211)	(22,946,505)	9,512,970	32,459,475		

Beginning Available Resources	51,797,305
Prior Period Adjustment	—
Year-End Investment Market Value Adjustment	694,320
Ending Available Resources	62,004,595
Revenue Risk	5,300,000
Capital Reserve	3,000,000
Expense Risk	18,700,000
Working Capital	25,500,000
Targeted Reserve Level	52,500,000
Total Non-Restricted Resources Available	$ 9,504,595

Power and Light - Open Capital Projects
As of June 30, 2024

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	$ 550,000.00	751,671.50	1,301,671.50	81,842.36	891,395.31	328,433.83
200828	FIBER OPTIC PROGRAM	200,000.00	70,789.23	270,789.23	94,208.99	142,762.33	33,817.91
201106	69 KV SUBSTATION FACILITIES	-	236,068.65	236,068.65	33,508.25	126,074.08	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	227,405.74	227,405.74	115,228.30	81,983.65	30,193.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	771,535.88	771,535.88	44,117.27	20,857.80	706,560.81
201604	Sys OpS / UPS UPGRAD	-	51,175.00	51,175.00	-	51,175.00	-
201605	Sys OpS WORK AREA	700,000.00	619,842.18	1,319,842.18	-	-	1,319,842.18
201702	Prod FACILITIES IMPROVE	-	172,116.00	172,116.00	-	-	172,116.00
201703	BV GROUND WATER	-	289,356.17	289,356.17	71,892.50	55,678.65	161,785.02
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	146,316.11	-	321.16
201710	Mo CITY DIVESTITURE	-	350,294.83	350,294.83	266,223.65	84,070.68	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,281,361.33	2,281,361.33	116,905.56	239,213.90	1,925,241.87
202101	Substation Fiber Optic Network	217,000.00	832,919.23	1,049,919.23	851,531.17	59,121.00	139,267.06
202102	Traffic Controller Upgrades	-	56,342.00	56,342.00	27,715.00	19,686.00	8,941.00
202103	Traffic Camera System Upgrades	-	51,837.00	51,837.00	-	45,000.00	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	26,242.24	-	41,474.65
202108	Operations APC UPS Battery Replace	75,000.00	99,700.00	174,700.00	-	-	174,700.00
202109	Substation Modeling	150,000.00	-	150,000.00	-	-	150,000.00
202110	20MVAR Capacitor Bank Sub A	-	190,689.11	190,689.11	-	13,233.83	177,455.28
202111	Transmission Pole Replacement Prog	-	529,680.46	529,680.46	370,426.79	35,674.10	123,579.57
202201	Substation A Transformer T-9 Mtce	-	180,000.00	180,000.00	-	73,255.00	106,745.00
202202	Substation N Transformer T-1 Maint	180,000.00	-	180,000.00	-	-	180,000.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,000.00	750,000.00	296,099.58	249,977.25	203,923.17
202206	T & D Road Improvement Projects	-	1,205,645.70	1,205,645.70	890,552.78	204,265.26	110,827.66
202208	Traffic Signal Detection Systems	60,000.00	21,635.00	81,635.00	2,140.00	2,860.73	76,634.27
202210	IPL Service Center PBX Upgrade to I	15,000.00	85,000.00	100,000.00	-	-	100,000.00
202211	H-5 Hot Gas Path Inspection	-	239,397.25	239,397.25	-	-	239,397.25
202304	Controls Software Upgrade	-	364,491.80	364,491.80	-	349,155.80	15,336.00
202305	PLSC Operations Area HVAC Upgrade	-	100,000.00	100,000.00	-	-	100,000.00
202306	Substation A Blockhouse Roof Repl	-	25,022.00	25,022.00	-	-	25,022.00
202308	Substn & Trans Upgrade &Replacement	-	389,841.71	389,841.71	-	1,441.58	388,400.13
202314	Construction of New Substation S	6,000,000.00	-	6,000,000.00	3,900,000.00	-	2,100,000.00
202315	Construct New Trans System Sub S	1,350,000.00	-	1,350,000.00	-	-	1,350,000.00
202316	Construct 6 New Dist Feeders Sub S	650,000.00	357,460.73	1,007,460.73	35,752.00	115,187.73	856,521.00
202317	H5 Combustion Turbine Repair	-	714,175.19	714,175.19	-	330,876.40	383,298.79
202401	Purchase Evergy 69kV Line	1,200,000.00	-	1,200,000.00	7,776.40	12,223.60	1,180,000.00
202403	Sub M Breaker Replacement	150,000.00	-	150,000.00	-	-	150,000.00
202405	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	42,751.66	-	207,248.34
202406	Service Center Upgrades	500,000.00	-	500,000.00	205,009.00	80,073.70	214,917.30
202407	Emergent Maintenance Production	400,000.00	-	400,000.00	-	-	400,000.00
202408	Substation & Trans Upgrade &Replace	400,000.00	-	400,000.00	-	-	400,000.00
202409	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202410	T & D System Improvements	500,000.00	-	500,000.00	37,500.00	-	462,500.00
202411	SCADA/EMS Software/Hardware Upgrade	450,000.00	-	450,000.00	187,440.00	148,357.81	114,202.19
		$ 14,747,000.00	12,022,842.62	26,769,842.62	7,883,010.11	3,433,601.19	15,453,231.32

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 23,151,096.31	3,618,746.31	26,769,842.62
Less Expenditures	1,131,916.11	2,301,685.08	3,433,601.19
Less Encumbrances	7,056,768.94	826,241.17	7,883,010.11
Total Available	$ 14,962,411.26	490,820.06	15,453,231.32

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Operating Revenues:						
Charges for Services	$ 32,610,000	32,610,000	33,358,894	748,894	102.30%	2.30%
Penalties	200,000	200,000	217,833	17,833	108.92%	8.92%
Connection/Disconnection Charges	17,000	17,000	24,365	7,365	143.32%	43.32%
Miscellaneous	15,000	15,000	11,415	(3,585)	76.10%	-23.90%
Returned Check Charges	26,000	26,000	32,265	6,265	124.10%	24.10%
Rental Income	85,000	85,000	114,046	29,046	134.17%	34.17%
Meter Repairs	—	—	—	—	0.00%	-100.00%
Merchandising Jobbing	—	—	4,216	4,216	0.00%	-100.00%
Total Operating Revenues	32,953,000	32,953,000	33,763,034	810,034	102.46%	2.46%
Operating expenses:						
Personnel Services	10,123,922	10,026,347	8,746,704	1,279,643	87.24%	-12.76%
Retiree Benefits	364,000	364,000	335,610	28,390	92.20%	-7.80%
Other Services	14,168,493	14,001,041	10,855,402	3,145,639	77.53%	-22.47%
Supplies	3,626,950	4,109,950	3,675,411	434,539	89.43%	-10.57%
Capital Projects	8,050,000	19,022,845	1,732,156	17,290,689	9.11%	-90.89%
Capital Operating	1,037,800	730,251	585,677	144,574	80.20%	-19.80%
Debt Service	2,540,938	2,540,938	2,523,504	17,434	99.31%	-0.69%
Other Expenses	50,000	50,000	—	50,000	0.00%	-100.00%
Total Operating Expenses	39,962,103	50,845,372	28,454,464	22,390,908	55.96%	-44.04%
Nonoperating Revenues (Expenses):						
Investment Income	657,138	657,138	2,282,899	1,625,761	347.40%	247.40%
Interfund Charges for Support Services	3,360,000	3,360,000	3,364,771	4,771	100.14%	0.14%
Miscellaneous Revenue (Expense)	16,700	16,700	158,673	141,973	950.14%	850.14%
Total Nonoperating Revenue (Expenses)	4,033,838	4,033,838	5,806,343	1,772,505	143.94%	43.94%
Income (Loss) Before Transfers	(2,975,265)	(13,858,534)	11,114,913	24,973,447	-80.20%	-180.20%
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,770)	(2,990,770)	(3,248,747)	257,977	108.63%	8.63%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	(2,990,770)	(2,990,770)	(3,248,747)	257,977	108.63%	8.63%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (5,966,035)	(16,849,304)	7,866,166	24,715,470		

Beginning Available Resources	51,219,649
Year-End Investment Market Value Adjustment	611,161
Ending Available Resources	59,696,976
Revenue Risk	2,000,000
Capital Reserve	6,100,000
Expense Risk	700,000
Working Capital	5,600,000
Targeted Reserve Level	14,400,000
Total Non-Restricted Resources Available	$ 45,296,976

Water - Open Capital Projects
As of June 30, 2024

PROJECT	PROJECT TITLE		ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Plt DISCHARGE	$	1,000,000.00	273,113.14	1,273,113.14	18,457.63	52,655.51	1,202,000.00
401003	FUTURE Prod WELLS		500,000.00	1,462,326.00	1,962,326.00	172,831.52	1,077,062.48	712,432.00
401301	23RD ST MAIN REPLACEMENT		-	311,672.57	311,672.57	-	-	311,672.57
401402	LAGOON CLEANOUT		500,000.00	(24,500.00)	475,500.00	30,000.00	164,400.00	281,100.00
401505	Dist Sys IMPROVE		-	244,781.00	244,781.00	-	-	244,781.00
401601	FILTER BACKWASH OUTFALL		-	190,325.00	190,325.00	-	-	190,325.00
401602	Plt DISCHARGE OUTFALL		-	459,824.48	459,824.48	-	-	459,824.48
401608	LIME SILO		-	3,919,760.18	3,919,760.18	1,390,746.02	2,163,321.51	365,692.65
401703	Maint BUILDING AT CBP		-	200,000.00	200,000.00	-	-	200,000.00
401804	Filter Valve House Roof Improvement		-	97,292.00	97,292.00	-	-	97,292.00
401818	30" Steel Transmission Main Assess		-	156,300.00	156,300.00	-	-	156,300.00
401822	Main Replacement-24Hwy/Northern/RR		-	240,166.00	240,166.00	-	-	240,166.00
402002	39th Street Reservoir		-	18,408.30	18,408.30	13,455.30	4,953.00	-
402007	Courtney Bend Emergency Generator		-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp		-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402009	Main Replace Sheley/Claremont/Norw		-	188,790.00	188,790.00	-	-	188,790.00
402101	Main Replacement Ralston 31st/29th		-	361,105.00	361,105.00	132.00	322,088.00	38,885.00
402102	Main Replacement 3rd St & Jennings		-	436,013.00	436,013.00	-	-	436,013.00
402103	Main Replacement Truman Road		-	86,890.00	86,890.00	-	-	86,890.00
402104	Lime Slaker No 5		-	378,088.80	378,088.80	-	378,088.80	-
402105	Main Replacement Sheley		-	89,229.50	89,229.50	-	-	89,229.50
402106	Main Replacement Sheley & Northern		-	983,910.00	983,910.00	-	532,278.84	451,631.16
402107	Facility Improvements/Const/Maint		-	1,714,358.50	1,714,358.50	45,662.97	18,695.53	1,650,000.00
402108	Basin Drive Improvements		-	340,523.00	340,523.00	95,301.00	308,175.00	(62,953.00)
402203	Lime Slaker No 1		-	376,911.20	376,911.20	-	376,911.20	-
402207	CB Electrical Switchgear Improvemen		-	200,000.00	200,000.00	-	-	200,000.00
402301	IT Infrastructure Upgrade		-	9,034.80	9,034.80	-	-	9,034.80
402302	HSPS HVAC Improvements		-	250,000.00	250,000.00	-	106,520.00	143,480.00
402303	Lime Silo Recoating		-	400,000.00	400,000.00	-	-	400,000.00
402401	Fiber Optic Upgrades		500,000.00	-	500,000.00	496,780.00	-	3,220.00
402402	Lime Slaker No. 6		350,000.00	-	350,000.00	-	333,308.00	16,692.00
402403	Sludge House Piping Improvements		200,000.00	-	200,000.00	-	-	200,000.00
9749	MAIN REPLACEMENT PROGRAM		5,000,000.00	3,176,870.47	8,176,870.47	206,918.58	1,082,399.34	6,887,552.55
9952	SECURITY UPGRADES		-	454,706.39	454,706.39	6,104.34	65,096.39	383,505.66
		$	8,050,000.00	19,145,899.33	27,195,899.33	2,476,389.36	6,985,953.60	17,733,556.37

		Budget	Budget (Enc Roll)	Total
Budget	$	19,022,844.53	8,173,054.80	27,195,899.33
Less Expenditures		1,045,537.33	5,940,416.27	6,985,953.60
Less Encumbrances		686,618.83	1,789,770.53	2,476,389.36
Total Available	$	17,290,688.37	442,868.00	17,733,556.37

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer
For the period ended June 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 100.00% of Year	Percent From Budget
Operating revenues:						
Charges for Services	$ 35,546,430	35,546,430	36,426,092	879,662	102.47%	2.47%
Penalties	200,000	200,000	363,167	163,167	181.58%	81.58%
Total operating revenues	35,746,430	35,746,430	36,789,259	1,042,829	102.92%	2.92%
Operating expenses:						
Personnel Services	6,988,726	6,988,726	6,131,567	857,159	87.74%	-12.26%
Retiree Benefits	348,000	348,000	420,412	(72,412)	120.81%	20.81%
Other Services	15,920,944	15,928,814	15,284,309	644,505	95.95%	-4.05%
Supplies	1,478,000	1,530,790	1,027,786	503,004	67.14%	-32.86%
Capital Projects	6,330,000	17,274,356	3,265,271	14,009,085	18.90%	-81.10%
Capital Operating	409,600	414,059	361,124	52,935	87.22%	-12.78%
Debt Service	6,242,978	6,242,978	6,228,793	14,185	99.77%	-0.23%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	37,718,248	48,727,723	32,719,262	16,008,461	67.15%	-32.85%
Nonoperating Revenues (Expenses):						
Investment Income	326,000	326,000	1,788,293	1,462,293	548.56%	448.56%
Miscellaneous Revenue (Expense)	7,900	7,900	53,951	46,051	682.92%	582.92%
Total Nonoperating Revenue (Expenses)	333,900	333,900	1,842,244	1,508,344	551.74%	451.74%
Income (Loss) Before Transfers	(1,637,918)	(12,647,393)	5,912,241	18,559,634	-46.75%	-146.75%
Transfers Out – Utility Payments In Lieu of Taxes	(3,596,612)	(3,596,612)	(3,677,175)	80,563	102.24%	2.24%
Transfers In	10,000	10,000	10,000	—	100.00%	0.00%
Transfers Out	—	(2,130,000)	(4,169)	(2,125,831)	0.20%	-99.80%
Total Transfers	(3,586,612)	(5,716,612)	(3,671,344)	(2,045,268)	64.22%	-35.78%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (5,224,530)	(18,364,005)	2,240,897	20,604,902		

Beginning Available Resources	33,820,216
Year-End Investment Market Value Adjustment	426,568
Ending Available Resources	36,487,681
Revenue Risk	1,200,000
Capital Reserve	4,000,000
Expense Risk	700,000
Working Capital	6,800,000
Targeted Reserve Level	12,700,000
Total Non-Restricted Resources Available	$ 23,787,681

Sanitary Sewer - Open Capital Projects
As of June 30, 2024

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	84,886.62	84,886.62	-	7,378.84	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	480,293.20	480,293.20	4,682.20	253,760.07	221,850.93
302002	Arlington Improvements	-	100,000.00	100,000.00	-	-	100,000.00
302004	Neighborhood Projects 2019-20	150,000.00	1,890,934.34	2,040,934.34	458,956.37	400,062.22	1,181,915.75
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	29,351.00	-	129,339.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	106,982.83	106,982.83	-	-	106,982.83
302102	Raymond Harkless Mills San Imp	-	200,000.00	200,000.00	295,269.34	-	(95,269.34)
302103	Pump Station Imp & Maintenance	150,000.00	568,240.98	718,240.98	-	-	718,240.98
302105	Piping Rehabilitation	-	14,332.50	14,332.50	14,332.50	-	-
302201	Upper Adair Interceptor	-	800,000.00	800,000.00	51,400.26	399,524.86	349,074.88
302202	Crackerneck Creek Slope Rehab	-	2,270,141.29	2,270,141.29	152,263.35	155,825.25	1,962,052.69
302203	Sanitary Sewer Main Reloc from Stre	300,000.00	400,000.00	700,000.00	-	-	700,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	1,800,000.00	2,229,003.68	4,029,003.68	511,581.70	27,637.24	3,489,784.74
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	200,000.00	400,000.00	600,000.00	-	-	600,000.00
302401	Cost of Service Study	100,000.00	-	100,000.00	-	-	100,000.00
302402	Grit Removal Improvements-RCPS	750,000.00	-	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	250,000.00	-	250,000.00	188,770.75	-	61,229.25
9757	TRENCHLESS TECHNOLOGY	500,000.00	620,433.66	1,120,433.66	610,917.70	354,294.93	155,221.03
		$ 4,200,000.00	13,808,827.68	18,008,827.68	2,317,525.17	1,598,483.41	14,092,819.10

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 17,274,356.23	734,471.45	18,008,827.68
Less Expenditures	1,078,343.66	520,139.75	1,598,483.41
Less Encumbrances	2,186,927.39	130,597.78	2,317,525.17
Total Available	$ 14,009,085.18	83,733.92	14,092,819.10

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Events Center Debt Service
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Operating revenues:							
Charges for Services	$	—	—	—	—	0.00%	-100.00%
Miscellaneous		—	—	—	—	0.00%	-100.00%
Total operating revenues		—	—	—	—	0.00%	-100.00%
Operating Expenses:							
Personnel Services		—	—	—	—	0.00%	-100.00%
Other Services		—	—	78,140	(78,140)	0.00%	-100.00%
Supplies		—	—	—	—	0.00%	-100.00%
Capital Outlay		3,062,526	9,263,688	4,617,779	4,645,909	49.85%	-50.15%
Debt Service		5,789,100	5,789,100	5,766,532	22,568	99.61%	-0.39%
Other Expenses		—	—	—	—	0.00%	-100.00%
Total Operating Expenses		8,851,626	15,052,788	10,462,451	4,590,337	69.51%	-30.49%
Nonoperating Revenues (Expenses):							
Investment Income		50,000	50,000	394,976	344,976	789.95%	689.95%
Miscellaneous Revenue (Expense)		—	—	3,111	3,111	0.00%	-100.00%
Sales Tax		2,400,000	2,400,000	5,621,853	3,221,853	234.24%	134.24%
Total Nonoperating Revenue (Expenses)		2,450,000	2,450,000	6,019,940	3,569,940	245.71%	145.71%
Income (Loss) Before Transfers		(6,401,626)	(12,602,788)	(4,442,511)	8,160,277	35.25%	-64.75%
Transfers Out – Utility Payments In Lieu of Taxes		—	—	—	—	0.00%	-100.00%
Transfers In		—	—	3,459,483	(3,459,483)	0.00%	-100.00%
Transfers Out		—	—	—	—	0.00%	-100.00%
Total Transfers		—	—	3,459,483	(3,459,483)	0.00%	-100.00%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	(6,401,626)	(12,602,788)	(983,028)	11,619,760		

Beginning Available Resources		(1,728,480)
Less Prior Year Expenses		—
Year-End Investment Market Value Adjustment		40,966
Ending Available Resources	$	(2,670,542)

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Central Garage

For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**100.00% of Year**	**Budget**
Operating revenues:						
Charges for Services	$ 2,804,471	2,812,571	2,952,093	139,522	104.96%	4.96%
Miscellaneous	128,700	128,700	333,207	204,507	258.90%	158.90%
Total Operating Revenues	**2,933,171**	**2,941,271**	**3,285,300**	**344,029**	**111.70%**	**11.70%**
Operating Expenses:						
Personnel Services	857,546	857,546	721,123	136,423	84.09%	-15.91%
Retiree Benefits	52,000	52,000	37,134	14,866	71.41%	-28.59%
Other Services	816,223	831,123	988,969	(157,846)	118.99%	18.99%
Supplies	1,240,300	1,242,300	1,363,594	(121,294)	109.76%	9.76%
Capital Outlay	2,000	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	**2,968,069**	**2,982,969**	**3,110,820**	**(127,851)**	**104.29%**	**4.29%**
Nonoperating Revenues (Expenses):						
Investment Income	7,500	7,500	38,105	30,605	508.07%	408.07%
Miscellaneous Revenue (Expense)	281,000	281,000	30,959	(250,041)	11.02%	-88.98%
Total Nonoperating Revenue (Expenses)	**288,500**	**288,500**	**69,064**	**(219,436)**	**23.94%**	**-76.06%**
Income (Loss) Before Transfers	**253,602**	**246,802**	**243,544**	**(3,258)**	**98.68%**	**-1.32%**
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	—	—	—	—	0.00%	-100.00%
Change In Net Position (Budget Basis)	**$ 253,602**	**246,802**	**243,544**	**(3,258)**		
Unassigned Fund Balance at Beginning of Year			(1,008,280)			
Cancellation of Prior Year Encumbrances			45,194			
Change in Other Fund Balance Components During the Year			(36,502)			
GAAP Components - OPEB and LAGERS			1,806,028			
Year-end investment market value adjustment			12,372			
Ending Unassigned Fund Balance Non-GAAP Basis, 06/30/24			1,062,356			
Other Net Position Components:						
Assigned - Current Year Encumbrances			7,876			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			$ 1,070,232			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Staywell Health Care

For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Operating revenues:							
Charges for Services	$	20,534,900	20,534,900	20,811,562	276,662	101.35%	1.35%
Miscellaneous		—	—	—	—	0.00%	-100.00%
Total Operating Revenues		**20,534,900**	**20,534,900**	**20,811,562**	**276,662**	**101.35%**	**1.35%**
Operating Expenses:							
Personnel Services		740,500	740,500	569,027	171,473	76.84%	-23.16%
Other Services		24,460,900	24,460,900	20,481,172	3,979,728	83.73%	-16.27%
Supplies		—	—	—	—	0.00%	-100.00%
Capital Outlay		—	—	—	—	0.00%	-100.00%
Other Expenses		—	—	—	—	0.00%	-100.00%
Total Operating Expenses		**25,201,400**	**25,201,400**	**21,050,199**	**4,151,201**	**83.53%**	-16.47%
Nonoperating Revenues (Expenses):							
Investment Income		120,000	120,000	286,988	166,988	239.16%	139.16%
Miscellaneous Revenue (Expense)		1,236,600	1,236,600	1,995,196	758,596	161.35%	61.35%
Total Nonoperating Revenue (Expenses)		**1,356,600**	**1,356,600**	**2,282,184**	**925,584**	**168.23%**	**68.23%**
Income (Loss) Before Transfers		**(3,309,900)**	**(3,309,900)**	**2,043,547**	**5,353,447**	**-61.74%**	**-161.74%**
Transfers In - American Rescue Plan		—	—	—	—	0.00%	-100.00%
Transfers Out		—	—	—	—	0.00%	-100.00%
Total Transfers		**—**	**—**	**—**	**—**	**0.00%**	**-100.00%**
Change In Net Position (Budget Basis)	$	**(3,309,900)**	**(3,309,900)**	**2,043,547**	**5,353,447**		
Unassigned Fund Balance at Beginning of Year				3,747,925			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Ending Unassigned Fund Balance Non-GAAP Basis, 06/30/24				5,791,472			
Other Net Position Components:							
Assigned - Current Year Encumbrances				—			
Assigned - Prior Year Encumbrances				—			
Total Fund Balance				$ 5,791,472			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Workers' Compensation

For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**100.00% of Year**	**Budget**
Operating revenues:						
Charges for Services	$ 4,450,900	4,450,900	4,535,909	85,009	101.91%	1.91%
Miscellaneous	—	—	—	—	0.00%	-100.00%
Total Operating Revenues	**4,450,900**	**4,450,900**	**4,535,909**	**85,009**	**101.91%**	**1.91%**
Operating Expenses:						
Personnel Services	—	—	5,015	(5,015)	0.00%	-100.00%
Other Services	4,748,001	4,748,001	5,051,771	(303,770)	106.40%	6.40%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	**4,748,001**	**4,748,001**	**5,056,786**	**(308,785)**	**106.50%**	**6.50%**
Nonoperating Revenues (Expenses):						
Investment Income	10,000	10,000	192,604	182,604	1926.04%	1826.04%
Miscellaneous Revenue (Expense)	—	—	1,953	1,953	0.00%	-100.00%
Total Nonoperating Revenue (Expenses)	**10,000**	**10,000**	**194,557**	**184,557**	**1945.57%**	**1845.57%**
Income (Loss) Before Transfers	**(287,101)**	**(287,101)**	**(326,320)**	**(39,219)**	**113.66%**	**13.66%**
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	**—**	**—**	**—**	**—**	**0.00%**	**-100.00%**
Change In Net Position (Budget Basis)	**$ (287,101)**	**(287,101)**	**(326,320)**	**(39,219)**		
Unassigned Fund Balance at Beginning of Year			(5,756,320)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			(2,530,910)			
Year-end investment market value adjustment			31,477			
Ending Unassigned Fund Balance Non-GAAP Basis, 06/30/24			(8,582,073)			
Other Net Position Components:						
Restricted - Work Comp Escrow						
Assigned - Current Year Encumbrances			8,693			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			$ (8,573,380)			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Risk Management

For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Operating revenues:							
Charges for Services	$	3,196,000	3,196,000	2,944,400	(251,600)	92.13%	-7.87%
Miscellaneous		—	—	—	—	0.00%	-100.00%
Total Operating Revenues		**3,196,000**	**3,196,000**	**2,944,400**	**(251,600)**	**92.13%**	**-7.87%**
Operating Expenses:							
Personnel Services		—	—	5,015	(5,015)	0.00%	-100.00%
Other Services		3,355,559	3,355,559	4,180,652	(825,093)	124.59%	24.59%
Supplies		—	—	—	—	0.00%	-100.00%
Capital Outlay		—	—	—	—	0.00%	-100.00%
Other Expenses		—	—	—	—	0.00%	-100.00%
Total Operating Expenses		**3,355,559**	**3,355,559**	**4,185,667**	**(830,108)**	**124.74%**	**24.74%**
Nonoperating Revenues (Expenses):							
Investment Income		23,000	23,000	51,704	28,704	224.80%	124.80%
Miscellaneous Revenue (Expense)		—	—	75,595	75,595	0.00%	-100.00%
Total Nonoperating Revenue (Expenses)		**23,000**	**23,000**	**127,299**	**104,299**	**553.47%**	**453.47%**
Income (Loss) Before Transfers		**(136,559)**	**(136,559)**	**(1,113,968)**	**(977,409)**	**815.74%**	**715.74%**
Transfers Out – Utility Payments In Lieu of Taxes		—	—	—	—	0.00%	-100.00%
Transfers In		—	—	—	—	0.00%	-100.00%
Transfers Out		—	—	—	—	0.00%	-100.00%
Total Transfers		**—**	**—**	**—**	**—**	**0.00%**	**-100.00%**
Change In Net Position (Budget Basis)	$	**(136,559)**	**(136,559)**	**(1,113,968)**	**(977,409)**		
Unassigned Fund Balance at Beginning of Year				2,049,143			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-end investment market value adjustment				11,447			
Ending Unassigned Fund Balance Non-GAAP Basis, 06/30/24				946,622			
Other Net Position Components:							
Assigned - Current Year Encumbrances				95,903			
Assigned - Prior Year Encumbrances				—			
Total Fund Balance			$	1,042,525			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Finance & Support Services

For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Operating revenues:						
Charges for Services	$ 11,709,004	11,709,004	11,645,482	(63,522)	99.46%	-0.54%
Miscellaneous	—	—	—	—	0.00%	-100.00%
Total Operating Revenues	**11,709,004**	**11,709,004**	**11,645,482**	**(63,522)**	**99.46%**	**-0.54%**
Operating Expenses:						
Personnel Services	5,939,496	6,037,071	5,877,875	159,196	97.36%	-2.64%
Retiree Benefits	170,000	170,000	208,063	(38,063)	122.39%	22.39%
Other Services	4,645,103	4,735,104	5,195,882	(460,778)	109.73%	9.73%
Supplies	44,350	44,350	32,019	12,331	72.20%	-27.80%
Capital Outlay	1,257,834	1,167,834	354,573	813,261	30.36%	-69.64%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	**12,056,783**	**12,154,359**	**11,668,412**	**485,947**	**96.00%**	**-4.00%**
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-100.00%
Miscellaneous Revenue (Expense)	—	—	11,066	11,066	0.00%	-100.00%
Total Nonoperating Revenue (Expenses)	**—**	**—**	**11,066**	**11,066**	**0.00%**	**-100.00%**
Income (Loss) Before Transfers	**(347,779)**	**(445,355)**	**(11,864)**	**433,491**	**2.66%**	**-97.34%**
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In – CARES Act	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	**—**	**—**	**—**	**—**	**0.00%**	**-100.00%**
Change In Net Position (Budget Basis)	**$ (347,779)**	**(445,355)**	**(11,864)**	**433,491**		
Unassigned Fund Balance at Beginning of Year			(2,040,870)			
Cancellation of Prior Year Encumbrances			3,396			
Change in Other Fund Balance Components During the Year			(103,965)			
GAAP Components - OPEB and LAGERS			2,838,368			
Ending Unassigned Fund Balance Non-GAAP Basis, 06/30/24			685,065			
Other Net Position Components:						
Assigned - Current Year Encumbrances			395,982			
Assigned - Prior Year Encumbrances			96,643			
Total Fund Balance			$ 1,177,690			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Debt Service - Neighborhood Improvement Districts
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Charges for Services	$ 9,289	9,289	10,158	869	109.36%	9.36%
Investment Income (Loss)	2,000	2,000	5,162	3,162	258.10%	158.10%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	**11,289**	**11,289**	**15,320**	**4,031**	**135.71%**	**35.71%**
Expenditures:						
General Government	—	—	143	(143)	0.00%	-100.00%
Debt Service	14,705	14,705	13,119	1,586	89.21%	-10.79%
Total Expenditures	**14,705**	**14,705**	**13,262**	**1,443**	**90.19%**	**-9.81%**
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total expenditures and other financing uses	**14,705**	**14,705**	**13,262**	**1,443**	**90.19%**	**-9.81%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	**$ (3,416)**	**(3,416)**	**2,058**	**5,474**		
Unassigned Fund Balance at Beginning of Year			109,779			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			1,242			
Ending Unassigned Fund Balance, 06/30/24			113,079			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			$ 113,079			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Street Improvements Capital Project Fund
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Charges for Services	$	—	—	6,950	6,950	0.00%	-100.00%
Investment Income		—	—	2,232	2,232	0.00%	-100.00%
Intergovernmental		—	—	263,967	263,967	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total Revenues		**—**	**—**	**273,149**	**273,149**	**0.00%**	**-100.00%**
Other Financing Sources:							
Transfers In		—	—	150,845	150,845	0.00%	-100.00%
Total Other Financing Sources		—	—	150,845	150,845	0.00%	-100.00%
Total Revenues and Other Financing Sources		**—**	**—**	**423,994**	**423,994**	**0.00%**	**-100.00%**
Expenditures:							
Public Works		—	—	12	(12)	0.00%	-100.00%
Culture and Recreation		—	—	—	—	0.00%	-100.00%
Capital Outlay		—	80,302	56,347	23,955	70.17%	-29.83%
Total Expenditures		**—**	**80,302**	**56,359**	**23,943**	**70.18%**	**-29.82%**
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses		**—**	**80,302**	**56,359**	**23,943**	**70.18%**	**-29.82%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	**—**	**(80,302)**	**367,635**	**447,937**		

Unassigned Fund Balance at Beginning of Year		(867,534)
Cancellation of Prior Year Encumbrances		—
Change to Prior Year Expenditure		—
Year-End Investment Market Value Adjustment		—
Ending Unassigned Fund Balance, 06/30/24		(499,899)
Other Fund Balance Components:		
Committed - Current Year Encumbrances		16,288
Committed - Prior Year Encumbrances		565,860
Total Fund Balance	$	82,249

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Police Improvements Capital Project Fund
For the period ended June 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 100.00% of Year	Percent From Budget
Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-100.00%
Investment Income	—	—	—	—	0.00%	-100.00%
Intergovernmental	—	—	—	—	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	**—**	**—**	**—**	**—**	**0.00%**	**-100.00%**
Other Financing Sources:						
Transfers In	—	—	132,631	132,631	0.00%	-100.00%
Total Other Financing Sources	—	—	132,631	132,631	0.00%	-100.00%
Total Revenues and Other Financing Sources	**—**	**—**	**132,631**	**132,631**	**0.00%**	**-100.00%**
Expenditures:						
Public Safey	—	—	—	—	0.00%	-100.00%
Capital Outlay	—	4,969,400	4,517,636	451,764	90.91%	-9.09%
Total Expenditures	**—**	**4,969,400**	**4,517,636**	**451,764**	**90.91%**	**-9.09%**
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**—**	**4,969,400**	**4,517,636**	**451,764**	**90.91%**	**-9.09%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	**$ —**	**(4,969,400)**	**(4,385,005)**	**584,395**		

Unassigned Fund Balance at Beginning of Year	—
Cancellation of Prior Year Encumbrances	—
Change to Prior Year Expenditure	—
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance, 06/30/24	(4,385,005)
Other Fund Balance Components:	
Committed - Current Year Encumbrances	4,385,005
Committed - Prior Year Encumbrances	—
Total Fund Balance	$ —

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Revolving Public Improvements Capital Project Fund
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Charges for Services	$	—	—	—	—	0.00%	-100.00%
Investment Income (Loss)		—	—	405	405	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total Revenues		**—**	**—**	**405**	**405**	**0.00%**	-100.00%
Expenditures:							
Public Works		—	—	4	(4)	0.00%	-100.00%
Culture and Recreation		—	—	—	—	0.00%	-100.00%
Capital Outlay		—	—	—	—	0.00%	-100.00%
Total Expenditures		—	—	4	(4)	0.00%	-100.00%
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	22,018	(22,018)	0.00%	-100.00%
Total Other Financing Uses		—	—	22,018	(22,018)	0.00%	-100.00%
Total Expenditures and Other Financing Uses		—	—	22,022	(22,022)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	—	—	(21,617)	(21,617)		

Unassigned Fund Balance at Beginning of Year		21,617
Cancellation of Prior Year Encumbrances		—
Change in Other Fund Balance Components During the Year		—
Year-End Investment Market Value Adjustment		—
Ending Unassigned Fund Balance, 06/30/24		—
Other Fund Balance Components:		
Committed - Current Year Encumbrances		—
Committed - Prior Year Encumbrances		—
Total Fund Balance	$	—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Buildings and Other Improvements Capital Project Fund
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-100.00%
Intergovernmental	—	—	(9,512)	(9,512)	0.00%	-100.00%
Investment Income	—	—	—	—	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total revenues	—	—	(9,512)	(9,512)	0.00%	-100.00%
Other Financing Sources:						
Debt Proceeds	—	20,000,000	20,000,000	—	100.00%	0.00%
Transfers In	—	2,650,000	27,545	(2,622,455)	1.04%	-98.96%
Total Other Financing Sources	—	22,650,000	20,027,545	(2,622,455)	88.42%	-11.58%
Total Revenues and Other Financing Sources	—	22,650,000	20,018,033	(2,631,967)	88.38%	-11.62%
Expenditures:						
Public Works	—	—	—	—	0.00%	-100.00%
Culture and Recreation	—	—	—	—	0.00%	-100.00%
Capital Outlay	—	22,824,849	11,265,708	11,559,141	49.36%	-50.64%
Total Expenditures	—	22,824,849	11,265,708	11,559,141	49.36%	-50.64%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total expenditures and other financing uses	—	22,824,849	11,265,708	11,559,141	49.36%	-50.64%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(174,849)	8,752,325	8,927,174		

Unassigned Fund Balance at Beginning of Year	(35,725)
Cancellation of Prior Year Encumbrances	—
Change in Other Fund Balance Components During the Year	(10,712,494)
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance, 06/30/24	(1,995,894)
Other Fund Balance Components:	
Committed - Current Year Encumbrances	1,551,576
Committed - Prior Year Encumbrances	17,693
Restricted - Debt Reserve Project Accounts - Capital Projects	10,712,494
Total Fund Balance	$ 10,285,869

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Storm Drainage Capital Project Fund
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Charges for Services	$	—	—	—	—	0.00%	-100.00%
Investment Income		—	—	—	—	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total revenues		**—**	**—**	**—**	**—**	**0.00%**	-100.00%
Other financing sources:							
Transfers in		—	—	16,155	16,155	0.00%	-100.00%
Total other financing sources		—	—	16,155	16,155	0.00%	-100.00%
Total revenues and other financing sources		—	—	16,155	16,155	0.00%	-100.00%
Expenditures:							
Public Works		—	—	—	—	0.00%	-100.00%
Culture and Recreation		—	—	—	—	0.00%	-100.00%
Capital Outlay		—	—	—	—	0.00%	-100.00%
Total Expenditures		**—**	**—**	**—**	**—**	**0.00%**	-100.00%
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		—	—	—	—	0.00%	-100.00%
Total expenditures and other financing uses		—	—	—	—	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	—	—	16,155	16,155		

Unassigned Fund Balance at Beginning of Year		(16,155)
Cancellation of Prior Year Encumbrances		—
Change in Other Fund Balance Components During the Year		—
Ending Unassigned Fund Balance, 06/30/24		—
Fund Balance Components:		
Committed - Current Year Encumbrances		—
Committed - Prior Year Encumbrances		—
Total Fund Balance	$	—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Park Improvements Capital Project Fund
For the period ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Charges for Services	$	—	—	—	—	0.00%	-100.00%
Investment Income (Loss)		—	—	606	606	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total revenues		**—**	**—**	**606**	**606**	**0.00%**	**-100.00%**
Expenditures:							
Public Works		—	—	6	(6)	0.00%	-100.00%
Culture and Recreation		—	—	—	—	0.00%	-100.00%
Capital Outlay		—	—	—	—	0.00%	-100.00%
Total Expenditures		**—**	**—**	**6**	**(6)**	**0.00%**	**-100.00%**
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	32,085	(32,085)	0.00%	-100.00%
Total Other Financing Uses		—	—	32,085	(32,085)	0.00%	-100.00%
Total expenditures and other financing uses		**—**	**—**	**32,091**	**(32,091)**	**0.00%**	**-100.00%**
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	**—**	**—**	**(31,485)**	**(31,485)**		

Unassigned Fund Balance at Beginning of Year		31,485
Cancellation of Prior Year Encumbrances		—
Change in Other Fund Balance Components During the Year		—
Year-End Investment Market Value Adjustment		—
Ending Unassigned Fund Balance, 06/30/24		—
Fund Balance Components:		
Committed - Current Year Encumbrances		—
Committed - Prior Year Encumbrances		—
Total Fund Balance	$	—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Independence Events Center CID
For the period ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Sales Taxes	$ 8,295,957	8,295,957	9,027,801	731,844	108.82%	8.82%
Investment Income	400,000	400,000	582,769	182,769	145.69%	45.69%
Total Revenues	8,695,957	8,695,957	9,610,570	914,613	110.52%	10.52%
Expenditures:						
Administrative Fee	165,919	165,919	180,556	(14,637)	108.82%	8.82%
Insurance	122,288	122,288	8,471	113,817	6.93%	-93.07%
Legal	20,000	20,000	21,469	(1,469)	107.35%	7.35%
Audit	5,650	5,650	5,650	—	100.00%	0.00%
Banking	9,000	9,000	10,484	(1,484)	116.49%	16.49%
Contract Services	220,965	220,965	200,000	20,965	90.51%	-9.49%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Other	—	—	50,000	(50,000)	0.00%	-100.00%
Total Expenditures	543,822	543,822	476,630	67,192	87.64%	-12.36%
Other Financing Uses:						
Transfers Out - EATS	1,175,000	1,175,000	65,296	1,109,704	5.56%	-94.44%
Transfers Out - Debt Service (City)	4,604,093	4,604,093	5,556,557	(952,464)	120.69%	20.69%
Transfers Out - Captial Projects	3,212,526	3,212,526	3,322,773	(110,247)	103.43%	3.43%
Transfers Out - Other Items	—	—	136,710	(136,710)	0.00%	-100.00%
Total Other Financing Uses	8,991,619	8,991,619	9,081,336	(89,717)	101.00%	1.00%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (839,484)	(839,484)	52,604	892,088		
Unassigned Fund Balance at Beginning of Year			11,114,576			
Cancellation of Prior Year Encumbrances			5,795			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 06/30/24			11,172,975			
Other Fund Balance Components:						
Restricted - current year encumbrances			147			
Restricted - prior year encumbrances			—			
Total Fund Balance			$ 11,173,122			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Crackerneck Creek TDD
For the period ended June 30, 2024

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts (Budget Basis)	with Final Budget	Actual 100.00% of Year	From Budget
Revenues:						
Sales taxes	$ 622,409	622,409	570,953	(51,456)	91.73%	-8.27%
Investment income	5,000	5,000	6,666	1,666	133.32%	33.32%
Total revenues	627,409	627,409	577,619	(49,790)	92.06%	-7.94%
Expenditures:						
Administrative Fee	12,448	12,448	11,419	1,029	91.73%	-8.27%
Insurance	2,500	2,500	2,576	(76)	103.04%	3.04%
Legal	1,250	1,250	1,250	—	100.00%	0.00%
Audit	5,650	5,650	5,650	—	100.00%	0.00%
Banking	650	650	412	238	63.38%	-36.62%
Contract Services	—	—	—	—	0.00%	-100.00%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Other	—	—	—	—	0.00%	-100.00%
Total expenditures	22,498	22,498	21,307	1,191	94.71%	-5.29%
Other financing uses:						
Transfers out - EATS	311,204	311,204	285,472	25,732	91.73%	-8.27%
Transfers out - Debt Service (City)	315,000	315,000	215,000	100,000	68.25%	-31.75%
Total other financing uses	626,204	626,204	500,472	125,732	79.92%	-20.08%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ 1,231,115	1,231,115	55,840	(1,175,275)		
Unassigned Fund Balance at Beginning of Year			38,755			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			(639)			
Unassigned Ending Fund Balance, 06/30/24			93,956			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - City Transportation			8,499			
Total Fund Balance			$ 102,455			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Tax Increment Financing Summary
For the Period Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Taxes	$ —	—	11,949,385	11,872,851	0.00%	-100.00%
Investment Income (Loss)	—	—	1,095,058	772,339	0.00%	-100.00%
Other revenue	—	—	924,696	1,040,738	0.00%	-100.00%
Total Revenues	—	—	13,969,139	13,685,928	0.00%	-100.00%
Other Financing Sources:						
Transfers In	—	—	715,777	715,777	0.00%	-100.00%
Total Other Financing Sources	—	—	715,777	715,777	0.00%	-100.00%
Total Revenues and Other Financing Sources	**—**	**—**	**14,684,916**	**14,401,705**	**0.00%**	**-100.00%**
Expenditures:						
Tax Increment Financing	—	—	1,611,920	(1,604,986)	0.00%	-100.00%
Debt Service						
Principal	6,585,000	6,585,000	7,463,852	(878,852)	113.35%	13.35%
Interest and Fiscal Agent Fees	4,161,150	4,161,150	5,313,458	(1,152,308)	127.69%	27.69%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	**10,746,150**	**10,746,150**	**14,389,230**	**(3,636,146)**	**133.90%**	**33.90%**
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	67,105	(67,105)	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**67,105**	**(67,105)**	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**10,746,150**	**10,746,150**	**14,456,335**	**(3,703,251)**	**134.53%**	**34.53%**
Excess of Revenues Over (Under) Expenditures						
and other financing uses	$ (10,746,150)	(10,746,150)	228,581	10,974,731		
Unassigned Fund Balance at Beginning of Year			14,371,073			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			45,267			
Year-End Investment Market Value Adjustment			170,043			
Unassigned Ending Fund Balance, 06/30/24			14,814,964			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			10,315,193			
Total Fund Balance			$ 25,130,157			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Santa Fe TIF
For the Period Ended June 30, 2024

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts (Budget Basis)	with Final Budget	Actual 100.00% of Year	From Budget
Revenues:						
Taxes	$ —	—	41,114	41,114	0.00%	-100.00%
Investment Income (Loss)	—	—	28,424	28,424	0.00%	-100.00%
Other Revenue	—	—	54,184	54,184	0.00%	-100.00%
Total Revenues	**—**	**—**	**123,722**	**123,722**	0.00%	-100.00%
Other Financing Sources:						
Transfers In	—	—	423,057	423,057	0.00%	-100.00%
Total Other Financing Sources	**—**	**—**	**423,057**	**423,057**	0.00%	-100.00%
Total Revenues and Other Financing Sources	**—**	**—**	**546,779**	**546,779**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	2,501	(2,501)	0.00%	-100.00%
Debt Service						
Principal	215,000	215,000	215,000	—	100.00%	0.00%
Interest and Fiscal Agent Fees	314,000	314,000	313,837	163	99.95%	-0.05%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	**529,000**	**529,000**	**531,338**	**(2,338)**	100.44%	0.44%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**529,000**	**529,000**	**531,338**	**(2,338)**	100.44%	0.44%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ (529,000)**	**(529,000)**	**15,441**	**544,441**		
Unassigned Fund Balance at Beginning of Year			11,698			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			(26,998)			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 06/30/24			141			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			527,907			
Total Fund Balance			$ 528,048			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Eastland TIF
For the Period Ended June 30, 2024

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 100.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	$ —	—	—	—	0.00%	-100.00%
Investment Income (Loss)	—	—	—	—	0.00%	-100.00%
Other Revenue	—	—	3,484	3,484	0.00%	-100.00%
Total Revenues	**—**	**—**	**3,484**	**3,484**	0.00%	-100.00%
Other Financing Sources:						
Transfers In	—	—	10,615	10,615	0.00%	-100.00%
Total Other Financing Sources	**—**	**—**	**10,615**	**10,615**	0.00%	-100.00%
Total Revenues and Other Financing Sources	**—**	**—**	**14,099**	**14,099**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	21,029	(21,029)	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	**—**	**—**	**21,029**	**(21,029)**	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	1,809	(1,809)	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**1,809**	**(1,809)**	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**—**	**—**	**22,838**	**(22,838)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**(8,739)**	**(8,739)**		
Unassigned Fund Balance at Beginning of Year			31,195			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 06/30/24			22,456			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 22,456			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
North Independence TIF
For the Period Ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Taxes	$	—	—	—	—	0.00%	-100.00%
Investment Income (Loss)		—	—	—	—	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total Revenues		—	—	—	—	0.00%	-100.00%
Expenditures:							
Tax Increment Financing		—	—	—	—	0.00%	-100.00%
Debt Service							
Principal		—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees		—	—	621	(621)	0.00%	-100.00%
Debt Issuance Costs		—	—	—	—	0.00%	-100.00%
Total Expenditures		—	—	621	(621)	0.00%	-100.00%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-100.00%
Transfers Out		—	—	—	—	0.00%	-100.00%
		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses		—	—	621	(621)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**(621)**	**(621)**		
Unassigned Fund Balance at Beginning of Year				621			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Unassigned Ending Fund Balance, 06/30/24				—			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	—			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Crackerneck Creek TIF
For the Period Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Taxes	$ —	—	1,947,579	1,947,579	0.00%	-100.00%
Investment Income (Loss)	—	—	385,899	385,899	0.00%	-100.00%
Other Revenue	—	—	983,070	983,070	0.00%	-100.00%
Total Revenues	**—**	**—**	**3,316,548**	**3,316,548**	0.00%	-100.00%
Other Financing Sources:						
Transfers In	—	—	215,000	215,000	0.00%	-100.00%
Total Other Financing Sources	**—**	**—**	**215,000**	**215,000**	0.00%	-100.00%
Total Revenues and Other Financing Sources	**—**	**—**	**3,531,548**	**3,531,548**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	46,075	(46,075)	0.00%	-100.00%
Debt Service						
Principal	3,900,000	3,900,000	3,900,000	—	100.00%	0.00%
Interest and Fiscal Agent Fees	3,183,950	3,183,950	3,183,913	37	100.00%	0.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	**7,083,950**	**7,083,950**	**7,129,988**	**(46,038)**	100.65%	0.65%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**7,083,950**	**7,083,950**	**7,129,988**	**(46,038)**	100.65%	0.65%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ (7,083,950)**	**(7,083,950)**	**(3,598,440)**	**3,485,510**		
Unassigned Fund Balance at Beginning of Year			4,493,608			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			83,079			
Year-End Investment Market Value Adjustment			7,074			
Unassigned Ending Fund Balance, 06/30/24			985,321			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			6,343,794			
Total Fund Balance			$ 7,329,115			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Old Landfill TIF
For the Period Ended June 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 100.00% of Year	Percent From Budget
Revenues:						
Taxes	$ —	—	778,982	778,982	0.00%	-100.00%
Investment Income (Loss)	—	—	4,137	4,137	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	**—**	**—**	**783,119**	**783,119**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	15,666	(15,666)	0.00%	-100.00%
Debt Service						
Principal	—	—	45,642	(45,642)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	687,358	(687,358)	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	**—**	**—**	**748,666**	**(748,666)**	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**—**	**—**	**748,666**	**(748,666)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**34,453**	**34,453**		
Unassigned Fund Balance at Beginning of Year			5,329			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 06/30/24			39,782			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 39,782			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Trinity TIF
For the Period Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Taxes	$ —	—	617,798	617,798	0.00%	-100.00%
Investment Income (Loss)	—	—	1,708	1,708	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	**—**	**—**	**619,506**	**619,506**	0.00%	-100.00%
Other Financing Sources:						
Transfers In	—	—	53,929	53,929	0.00%	-100.00%
Total Other Financing Sources	**—**	**—**	**53,929**	**53,929**	0.00%	-100.00%
Total Revenues and Other Financing Sources	**—**	**—**	**673,435**	**673,435**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	12,514	(12,514)	0.00%	-100.00%
Debt Service						
Principal	—	—	469,169	(469,169)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	29,331	(29,331)	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	**—**	**—**	**511,014**	**(511,014)**	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	53,929	(53,929)	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**53,929**	**(53,929)**	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**—**	**—**	**564,943**	**(564,943)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**108,492**	**108,492**		
Unassigned Fund Balance at Beginning of Year			57,721			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			192			
Unassigned Ending Fund Balance, 06/30/24			166,405			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 166,405			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
HCA TIF
For the Period Ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Taxes	$	—	—	4,241,865	4,241,865	0.00%	-100.00%
Investment Income (Loss)		—	—	223,770	223,770	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total Revenues		**—**	**—**	**4,465,635**	**4,465,635**	0.00%	-100.00%
Other Financing Sources:							
Transfers In		—	—	11,367	11,367	0.00%	-100.00%
Total Other Financing Sources		**—**	**—**	**11,367**	**11,367**	0.00%	-100.00%
Total Revenues and Other Financing Sources		**—**	**—**	**4,477,002**	**4,477,002**	0.00%	-100.00%
Expenditures:							
Tax Increment Financing		—	—	1,198,081	(1,198,081)	0.00%	-100.00%
Debt Service							
Principal		2,470,000	2,470,000	2,470,000	—	100.00%	0.00%
Interest and Fiscal Agent Fees		663,200	663,200	663,200	—	100.00%	0.00%
Debt Issuance Costs		—	—	—	—	0.00%	-100.00%
Total Expenditures		**3,133,200**	**3,133,200**	**4,331,281**	**(1,198,081)**	138.24%	38.24%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-100.00%
Transfers Out		—	—	11,367	(11,367)	0.00%	-100.00%
Total Other Financing Uses		**—**	**—**	**11,367**	**(11,367)**	0.00%	-100.00%
Total Expenditures and Other Financing Uses		**3,133,200**	**3,133,200**	**4,342,648**	**(1,209,448)**	138.60%	38.60%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**(3,133,200)**	**(3,133,200)**	**134,354**	**3,267,554**		
Unassigned Fund Balance at Beginning of Year				1,142,872			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				(11,006)			
Year-End Investment Market Value Adjustment				13,311			
Unassigned Ending Fund Balance, 06/30/24				1,279,531			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				3,443,492			
Total Fund Balance			$	4,723,023			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Cinema East TIF
For the Period Ended June 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 100.00% of Year	Percent From Budget
Revenues:						
Taxes	$ —	—	281,343	281,343	0.00%	-100.00%
Investment Income (Loss)	—	—	819	819	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	**—**	**—**	**282,162**	**282,162**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	5,617	(5,617)	0.00%	-100.00%
Debt Service						
Principal	—	—	105,963	(105,963)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	162,787	(162,787)	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	**—**	**—**	**274,367**	**(274,367)**	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**—**	**—**	**274,367**	**(274,367)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**7,795**	**7,795**		
Unassigned Fund Balance at Beginning of Year			46,374			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			147			
Unassigned Ending Fund Balance, 06/30/24			54,316			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance		$	54,316			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
23rd & Noland Project 1 TIF
For the Period Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Taxes	$ —	—	—	—	0.00%	-100.00%
Investment Income (Loss)	—	—	—	—	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	—	—	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	—	—	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	—	—	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**—**	**—**		
Unassigned Fund Balance at Beginning of Year			100			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 06/30/24			100			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 100			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
23rd & Noland Project 2 TIF
For the Period Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**100.00% of Year**	**Budget**
Revenues:						
Taxes	$ —	—	20,608	20,608	0.00%	-100.00%
Investment Income (Loss)	—	—	228	228	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	**20,836**	**20,836**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	434	(434)	0.00%	-100.00%
Debt Service						
Principal	—	—	10,500	(10,500)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	**10,934**	**(10,934)**	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	**10,934**	**(10,934)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**9,902**	**9,902**		
Unassigned Fund Balance at Beginning of Year			(1,395)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			60			
Unassigned Ending Fund Balance, 06/30/24			8,567			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 8,567			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
23rd & Noland Project 3 TIF
For the Period Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Taxes	$ —	—	70,540	70,540	0.00%	-100.00%
Investment Income (Loss)	—	—	1,161	1,161	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	**—**	**—**	**71,701**	**71,701**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	1,157	(1,157)	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	**—**	**—**	**1,157**	**(1,157)**	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**—**	**—**	**1,157**	**(1,157)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**70,544**	**70,544**		
Unassigned Fund Balance at Beginning of Year			9,490			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			696			
Unassigned Ending Fund Balance, 06/30/24			80,730			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 80,730			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
23rd & Noland Project 4 TIF
For the Period Ended June 30, 2024

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 100.00% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	$ —	—	607,096	607,096	0.00%	-100.00%
Investment Income (Loss)	—	—	13,373	13,373	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	**620,469**	**620,469**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	13,338	(13,338)	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	**13,338**	**(13,338)**	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	**13,338**	**(13,338)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**607,131**	**607,131**		
Unassigned Fund Balance at Beginning of Year			95,116			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			5,979			
Unassigned Ending Fund Balance, 06/30/24			708,226			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance		$	708,226			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Independence Square TIF
For the Period Ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Taxes	$	—	—	403,056	403,056	0.00%	-100.00%
Investment Income (Loss)		—	—	61,583	61,583	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total Revenues		**—**	**—**	**464,639**	**464,639**	0.00%	-100.00%
Expenditures:							
Tax Increment Financing		—	—	230,809	(230,809)	0.00%	-100.00%
Debt Service							
Principal		—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-100.00%
Debt Issuance Costs		—	—	—	—	0.00%	-100.00%
Total Expenditures		**—**	**—**	**230,809**	**(230,809)**	0.00%	-100.00%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-100.00%
Transfers Out		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Expenditures and Other Financing Uses		**—**	**—**	**230,809**	**(230,809)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**233,830**	**233,830**		
Unassigned Fund Balance at Beginning of Year				973,886			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				12,049			
Unassigned Ending Fund Balance, 06/30/24				1,219,765			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	1,219,765			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
I-70 & Little Blue Parkway Project 1 TIF
For the Period Ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Taxes	$	—	—	2,148,060	2,148,060	0.00%	-100.00%
Investment Income (Loss)		—	—	41,618	41,618	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total Revenues		**—**	**—**	**2,189,678**	**2,189,678**	0.00%	-100.00%
Expenditures:							
Tax Increment Financing		—	—	42,483	(42,483)	0.00%	-100.00%
Debt Service							
Principal		—	—	146,271	(146,271)	0.00%	-100.00%
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-100.00%
Debt Issuance Costs		—	—	—	—	0.00%	-100.00%
Total Expenditures		**—**	**—**	**188,754**	**(188,754)**	0.00%	-100.00%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-100.00%
Transfers Out		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Expenditures and Other Financing Uses		**—**	**—**	**188,754**	**(188,754)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**2,000,924**	**2,000,924**		
Unassigned Fund Balance at Beginning of Year				553,034			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				19,825			
Unassigned Ending Fund Balance, 06/30/24				2,573,783			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	2,573,783			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
I-70 & Little Blue Parkway Project 3 TIF
For the Period Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:						
Taxes	$ —	—	334,334	334,334	0.00%	-100.00%
Investment Income (Loss)	—	—	7,852	7,852	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	**—**	**—**	**342,186**	**342,186**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	6,990	(6,990)	0.00%	-100.00%
Debt Service						
Principal	—	—	14,218	(14,218)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	**—**	**—**	**21,208**	**(21,208)**	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**—**	**—**	**21,208**	**(21,208)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**320,978**	**320,978**		
Unassigned Fund Balance at Beginning of Year			15,938			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			3,426			
Unassigned Ending Fund Balance, 06/30/24			340,342			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 340,342			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Marketplace Project 1 TIF
For the Period Ended June 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 100.00% of Year	Percent From Budget
Revenues:						
Taxes	$ —	—	191,985	191,985	0.00%	-100.00%
Investment Income (Loss)	—	—	606	606	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	**—**	**—**	**192,591**	**192,591**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	3,841	(3,841)	0.00%	-100.00%
Debt Service						
Principal	—	—	49,244	(49,244)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	127,256	(127,256)	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	**—**	**—**	**180,341**	**(180,341)**	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**—**	**—**	**180,341**	**(180,341)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**12,250**	**12,250**		
Unassigned Fund Balance at Beginning of Year			57,563			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			106			
Unassigned Ending Fund Balance, 06/30/24			69,919			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 69,919			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Marketplace Project 2 TIF
For the Period Ended June 30, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 100.00% of Year	Percent From Budget
Revenues:						
Taxes	$ —	—	188,491	188,491	0.00%	-100.00%
Investment Income (Loss)	—	—	1,161	1,161	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	**—**	**—**	**189,652**	**189,652**	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	4,451	(4,451)	0.00%	-100.00%
Debt Service						
Principal	—	—	37,845	(37,845)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	145,155	(145,155)	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	**—**	**—**	**187,451**	**(187,451)**	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Expenditures and Other Financing Uses	**—**	**—**	**187,451**	**(187,451)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**2,201**	**2,201**		
Unassigned Fund Balance at Beginning of Year			34,512			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			163			
Unassigned Ending Fund Balance, 06/30/24			36,876			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 36,876			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Hub Drive TIF
For the Period Ended June 30, 2024

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	100.00% of Year	Budget
Revenues:							
Taxes	$	—	—	76,534	76,534	0.00%	-100.00%
Investment Income (Loss)		—	—	546	546	0.00%	-100.00%
Other Revenue		—	—	—	—	0.00%	-100.00%
Total Revenues		**—**	**—**	**77,080**	**77,080**	0.00%	-100.00%
Expenditures:							
Tax Increment Financing		—	—	4,687	(4,687)	0.00%	-100.00%
Debt Service							
Principal		—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-100.00%
Debt Issuance Costs		—	—	—	—	0.00%	-100.00%
Total Expenditures		**—**	**—**	**4,687**	**(4,687)**	0.00%	-100.00%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-100.00%
Transfers Out		—	—	—	—	0.00%	-100.00%
Total Other Financing Uses		**—**	**—**	**—**	**—**	0.00%	-100.00%
Total Expenditures and Other Financing Uses		**—**	**—**	**4,687**	**(4,687)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**72,393**	**72,393**		
Unassigned Fund Balance at Beginning of Year				—			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				306			
Unassigned Ending Fund Balance, 06/30/24				72,699			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	72,699			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
TIF Supplemental Appropriation Fund
For the Period Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**100.00% of Year**	**Budget**
Revenues:						
Taxes	$					
Property tax						
RSO - Cargo Largo	—	—	213	213	0.00%	-100.00%
Hartman Heritage	—	—	70,252	70,252	0.00%	-100.00%
Drumm Farm	—	—	44,852	44,852	0.00%	-100.00%
Eastland	—	—	182,280	182,280	0.00%	-100.00%
North Independence	—	—	1,942	1,942	0.00%	-100.00%
Mt Washington	—	—	108	108	0.00%	-100.00%
23rd & Noland - Project 1	—	—	2,558	2,558	0.00%	-100.00%
Sales tax						
RSO - Cargo Largo	—	—	333,250	333,250	0.00%	-100.00%
Santa Fe	—	—	2,091	2,091	0.00%	-100.00%
Hartman Heritage	—	—	179,856	179,856	0.00%	-100.00%
Drumm Farm	—	—	21,255	21,255	0.00%	-100.00%
Eastland	—	—	2,420,911	2,420,911	0.00%	-100.00%
North Independence	—	—	16,035	16,035	0.00%	-100.00%
Mt Washington	—	—	1,068	1,068	0.00%	-100.00%
23rd & Noland - Project 1	—	—	20,840	20,840	0.00%	-100.00%
Investment Income (Loss)	—	—	322,173	322,173	0.00%	-100.00%
Other Revenue	—	—	(116,042)	(116,042)	0.00%	-100.00%
Total Revenues	—	—	**3,503,642**	**3,503,642**	0.00%	-100.00%
Other Financing Sources:						
Transfers In	—	—	1,809	1,809	0.00%	-100.00%
Total Other Financing Sources	—	—	1,809	1,809	0.00%	-100.00%
Total Revenues and Other Financing Sources	—	—	3,505,451	3,505,451	0.00%	**-100.00%**
Expenditures:						
Tax Increment Financing	—	—	2,247	(2,247)	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	**2,247**	**(2,247)**	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	433,672	—	0.00%	-100.00%
Total Other Financing Uses	—	—	**433,672**	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	**435,919**	**(2,247)**	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	**3,069,532**	**3,069,532**		
Unassigned Fund Balance at Beginning of Year			6,843,411			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			106,709			
Unassigned Ending Fund Balance, 06/30/24			10,019,652			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 10,019,652			

2025 Independence Transit Proposal

September 2024

Current Independence Transit Services

- Fixed route intra city – Service provided by First Transit
- Fixed route inter city – Service provided by KCATA
- ADA inter city paratransit service
- ADA intra city paratransit service
- Non-ADA intra city paratransit service
- All services provided Monday – Saturday

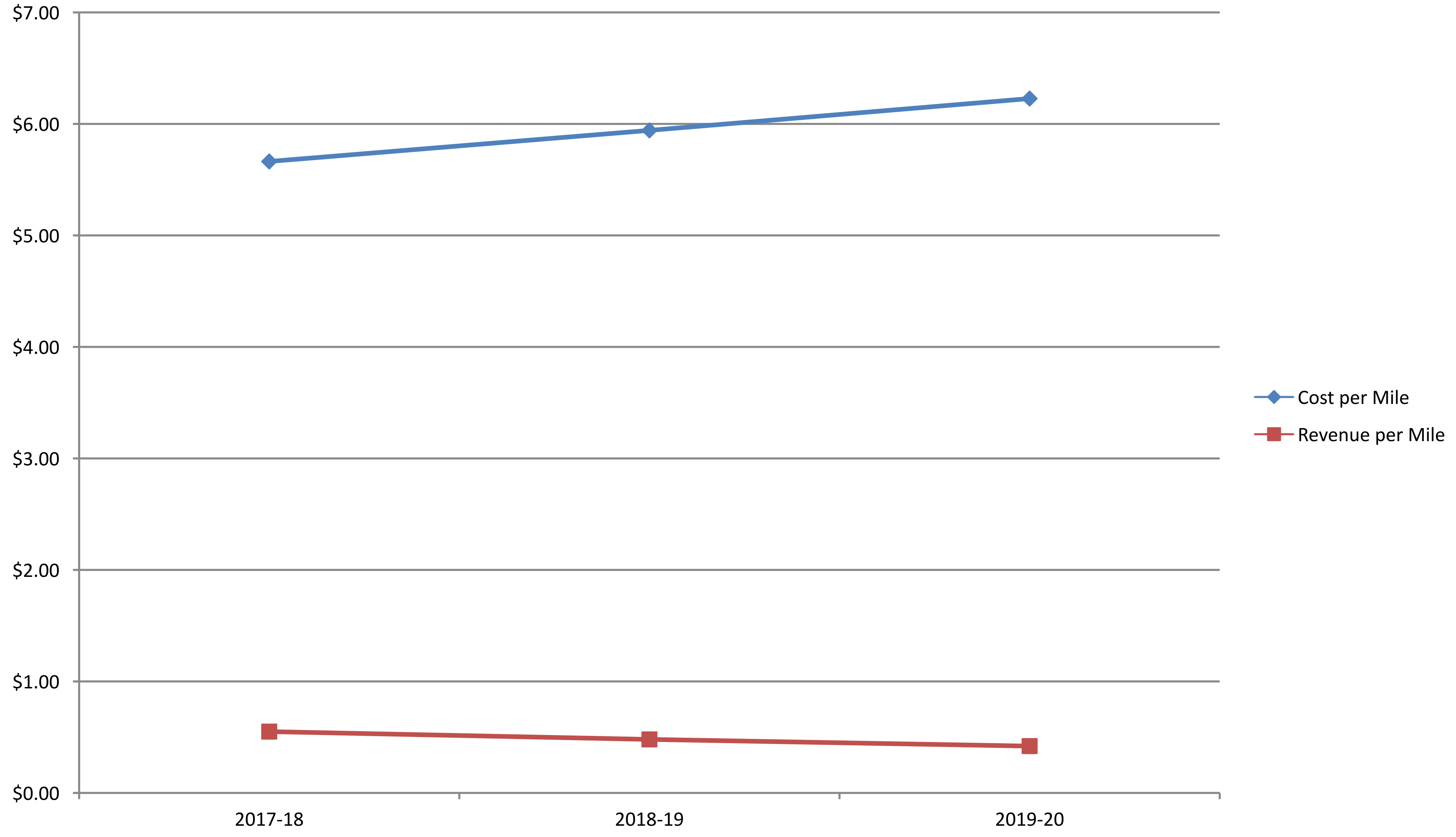
History of Transit in Independence

- City has provided transit since the 1970s
  - Service provided by KCATA or First Transit
- Over the years, City has provided cost efficient transit routes and looked for ways to fund this service.

Transit Funding Challenges

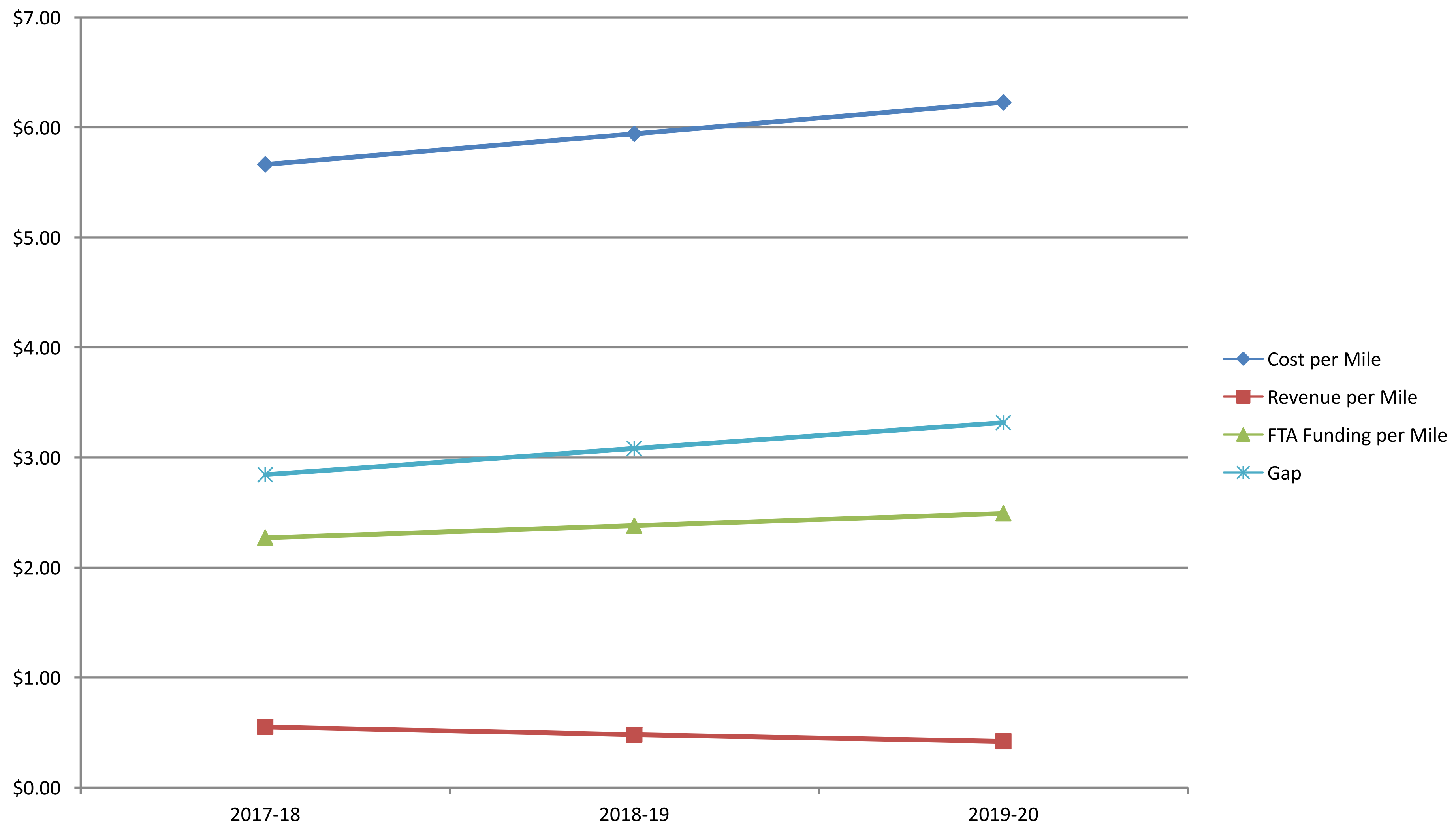
- 2012
  – Partnered with First Transit to operate service
- 2019
  – Reduced Truman 16 route – 1 AM & 1 PM
  – Reduced Saturday service
  – Reduced intra city fixed route by 1 hour; interlined Yellow & Orange
- 2020
  – Eliminated remaining Truman 16 route
  – Proposed elimination of all intra city fixed routes

2017-2020 Transit Cost and Revenues



Fare revenue decreased by approximately 24% while cost increased slightly above 10%

2017-2020 Transit Cost and Revenues



Funding gap increased by 17%

Transit Funding Sources

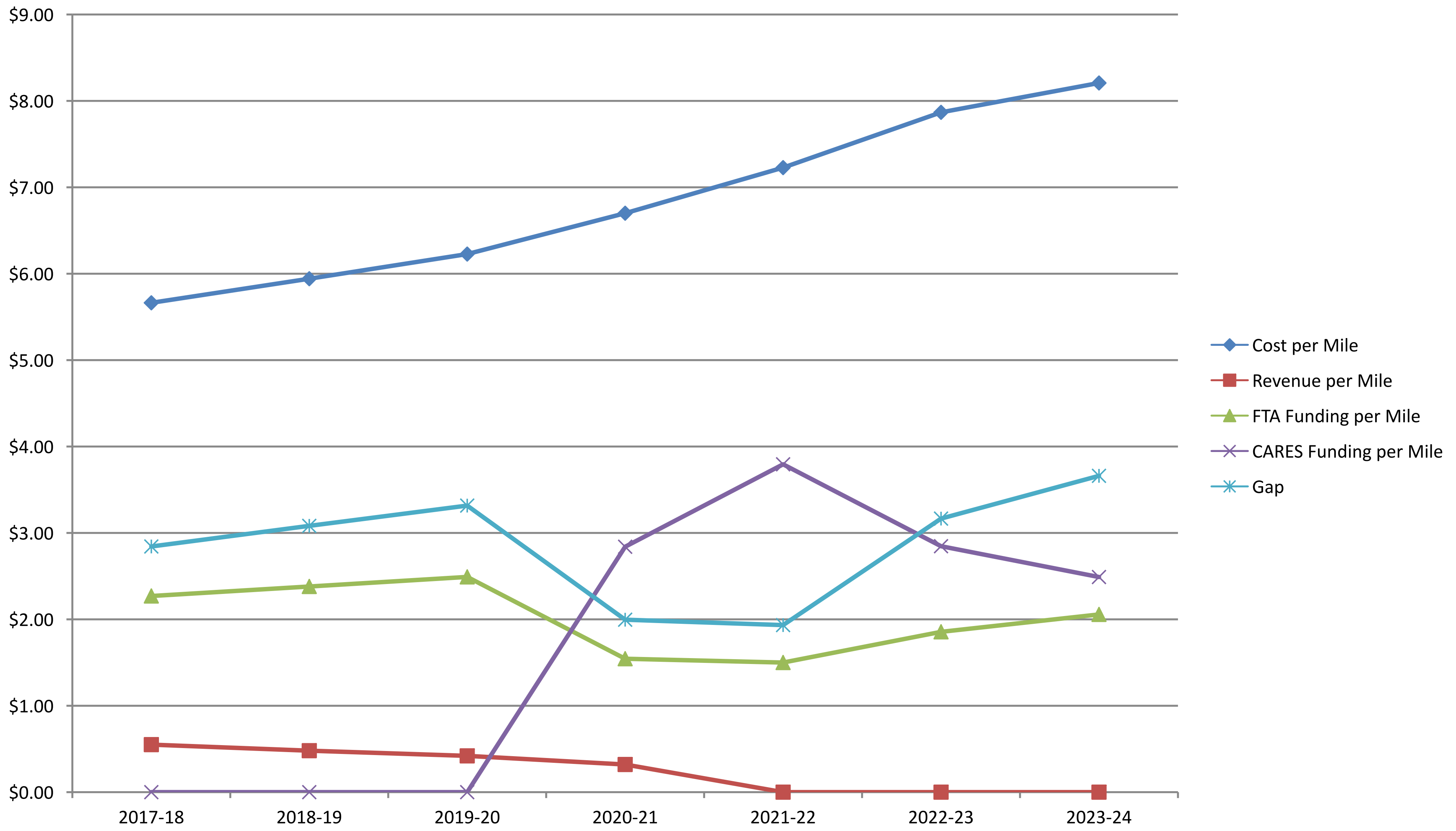
- General Fund
- FTA 5307 funds

- From July 2020 – 2024
  - CARES - $1,614,532
  - CRRSAA - $1,118,580
  - Transit ARP - $1,749,322
  - <u>CDBG funding - $701,384</u>

  One-time funding = $5,183,818

Funds had expenditure deadline of either 2023 or 2024.

2017-2024 Transit Cost and Revenues



Gap has grown from $3.32 per mile in 2019 to $3.66 per mile in 2023.

Without CARES funding, gap would have been $6.15 per mile 2023.

Transit Funding Challenges

Initial Projections prepared in 2022

	Total Cost All Services	Grants & Federal Funds	General Funds Needed		
FY 22-23	$2,745,195.62	$1,651,396.83	$1,093,798.79		5307, CRRSAA & Transit ARP funds
FY 23-24	$2,882,455.40	$1,637,703.47	$1,244,751.93		5307, CRRSAA & Transit ARP funds
FY 24-25	$3,098,639.56	$927,718.00	$2,170,921.56		5307 only
FY 25-26	$3,331,037.52	$927,718.00	$2,403,319.52		5307 only
FY 26-27	$3,580,865.34	$927,718.00	$2,653,147.34		5307 only

Transit Service Analysis

- In 2023, KCATA conducted a service analysis.
- Purpose to align transit services within budgeted amounts
- Options included combining current routes, removing fixed route service on Saturdays and decreasing frequency.
- Reductions in operations and frequency could be filled by IRIS.
- 4 Scenarios chosen
  - Ranged from a 40% - 70% reduction in service
  - No Orange/Yellow route, no Saturday, 2-hour headways

Transit RFP

- RFP released May 1st; closed June 3rd
- 1 response received – First Transit
- Proposed cost 2-3 times higher than KCATA estimated
- All scenario costs were higher than current costs
- Cost ranged from $2.04 million to $2.5 million
  - For 40% to 70% reduction in service

Transit RFP Review

- Proposal thoroughly reviewed looking for areas to trim cost.
- Met with First Transit with the goal to look for ways to trim cost
  - Cost increase is attributable to their increased labor costs.
- We asked First Transit to provide cost for operating both fixed route and paratransit services within Independence.
  - Economies of scale.
- These cost came in above
  - Year 1 – Fixed route & paratransit is over $2.9 million

Estimated Cost

- 24 Route, First Transit provided Fixed Route & Paratransit with IRIS to supplement fixed route service reduction

	Total Cost All Services	Federal Funds	General Funds Needed
FY 25-26	$4,266,725.00	$927,718.00	$3,339,007.00
FY 26-27	$4,925,260.20	$927,718.00	$3,997,542.20
FY 27-28	$5,609,793.79	$927,718.00	$4,682,075.79
FY 28-29	$6,187,891.72	$927,718.00	$5,260,173.72
FY 29-30	$6,367,340.58	$927,718.00	$5,439,622.58

Transit Options

- 24 Route along with Complementary Paratransit within ¾ mile and IRIS Citywide
- 24 Route, Citywide Paratransit and IRIS
- 24 Route, First Transit Fixed Route and Paratransit and IRIS

24 Route along with Complementary Paratransit & Citywide IRIS

- Lowest cost option
- No change to 24 route
- Complementary paratransit only operates within ¾ mile of 24 route
  - Significant impact to ADA and Non-ADA paratransit riders
  - Rides outside this area would need to switch to IRIS
    - Extra IRIS vehicles needed to meet demand and needs of paratransit users.
- Eliminates intra city fixed route service
  - Fixed riders would need to switch to IRIS
- IRIS used to pick up service reductions and frequency

24 Route along with Complementary Paratransit & Citywide IRIS

Estimated Cost

24 Route along with Complementary Paratransit within 3/4 mile and IRIS Citywide	
24 Route	$814,096
Paratransit within 3/4 mile	$264,000
IRIS	$861,120
Total Cost	$1,939,216
IRIS Revenue	$200,000
5307 Funds to 24 Route	$650,000
Total FTA and Revenue	$850,000
Estimated General Fund	**$1,089,216**

24 Route, Citywide Paratransit and IRIS

- Middle price option
- No change to 24 route
- No change to ADA or Non-ADA paratransit operations
  – Re-Institute paratransit fare
- Eliminates intra city fixed route
  – Fixed riders would need to switch to IRIS
- IRIS used to pick up service reductions and frequency

24 Route, Citywide Paratransit and IRIS

Estimated Cost

24 Route, Citywide Paratransit and IRIS	
24 Route	$814,096
Paratransit Citywide	$763,000
IRIS	$804,192
Total Cost	$2,381,288
IRIS Revenue	$250,000
Paratransit Fare Revenue	$65,000
5307 Funds to 24 Route	$650,000
Total FTA and Revenue	$965,000
Estimated General Fund	$1,416,288

24 Route, First Transit Fixed Route and Paratransit and IRIS

- Most expensive option
  - More than 2x current budget amount
- No change to 24 route
- No change to ADA or Non-ADA paratransit
- Intra city fixed route service remains
  - Significant service reductions
- Some fixed riders may need to switch to IRIS

24 Route, First Transit Fixed Route and Paratransit and IRIS

Estimated Cost

24 Route, First Transit Fixed and Paratransit and IRIS	
24 Route	$814,096
First Transit Fixed	$1,946,797
First Transit Paratransit	$989,160
IRIS	$516,672
Total Cost	$4,266,725
IRIS Revenue	$75,000
5307 Funds to 24 Route	$650,000
5307 Funds to First Transit Fixed	$277,718
Total FTA and Revenue	$1,002,718
Estimated General Fund	**$3,264,007**

Staff's Recommendation

- 24 Route with Citywide Paratransit and IRIS
  - Costs falls within budget amounts
  - No change to 24 route
  - No change to ADA or Non-ADA paratransit operations
  - IRIS is a more modern and convenient service
  - Increases mobility over fixed route
  - On demand service
  - Cost shared between rider and City.
    - Re-Institute fares for paratransit and charge fares for using IRIS