Public Utility Advisory Board

October 17, 2024 2:30 PM,

Independence Utilities Center - 17221 E.23rd St. So., Room 117

ROLL CALL

APPROVAL OF MEETING MINUTES

1. Minutes for July 18, 2024 Meeting
2. Minutes for August 15, 2024 meeting

REPORTS

1. Finance & Administration
    a. Questions on Utility Financial Reports - August
2. Municipal Services
3. IPL
    a. General discussion on AMI
4. Assistant City Manager
    a. Update on the GEHA building and possible tour for the PUAB members
    b. Discussion of mutual aid and IPL's Journeyman Lineman

BOARD MEMBER COMMENTS

NEXT MEETING DATE - NOVEMBER 21, 2024

ADJOURNMENT

Municipal Services - Water - Power & Light

CITY OF INDEPENDENCE, MO
PUBLIC UTILITY ADVISORY BOARD

Public Utilities Advisory Board Meeting Minutes
July 18, 2024

PUAB MEMBERS PRESENT
Les Boatright, Chairperson
Anthony Giaramita
Steve McLuckie
Michael Talcott
Brad Chance

PRESENT FROM IPL
Joe Hegendeffer, Director
Khristina Irvine, Asst. to the Director

OTHERS PRESENT
Councilmember Fears, City Council
Steve Wagner, City 7

PRESENT FROM MUNICIPAL SERV.
Lisa Reynolds, Director & ACM

Chairperson, Les Boatright called the meeting to order at 2:30 p.m.

ROLL CALL - The board was able to establish a quorum. All members were present.

APPROVAL OF MEETING MINUTES

1. Minutes for June 20, 2024, Meeting - Mr. McLuckie made a motion to approve the 6/20/24 minutes as written, Mr. Giaramita seconded the motion. All voted in favor, motion passed.

Action Items

1. Annual Officer Elections
   a. Chairperson – One nomination for Chairperson, Mr. Talcott nominated Les Boatright to continue as Chairperson. This was seconded by Mr. McLuckie. No other nominations. All voted in favor. Mr. Boatright will continue as Chairperson.
   b. Vice-Chairperson – One nomination for Vice-Chairperson, Mr. Giaramita nominated Mr. Talcott. This was seconded by Mr. McLuckie. No other nominations. All voted in favor. Mr. Talcott will be the new Vice-Chairperson.

REPORTS

1. Finance & Administration - Questions on Utility Financial Reports – May 2024 – Lisa Reynolds reviewed utility financials documentation for the monthly May 2024 reports with the board. Most everything looks really well. Fund balances look well above targeted level, most funds are off some due to large CIP expenditures not being spent due to delays and supply chain issues. CIP expenditures will be ramping up this next year.
   Mr. Talcott asked about new building expenditures. Lisa Reynolds responded the only thing really spent so far is the installation of fiber from IPL and the roof replacement.
   Mr. Boatright several sales tax have gone after grants, will that be the same this year. Lisa responded the timeframe for most grants are very short, I will probably be taking some

emergency items to council for that reason, especially easement acquisitions, we are hoping for some extensions but none at this time.

2. Municipal Services – None

3. IPL –

a. Storm Restoration Information – Joe Hegendeffer said our Emergency Comm. Mgr. for the city, Sam Morris made this presentation to City Council last month. He hit the highlights of the process for the storms and what might happen during a storm. Talked a little bit about getting mutual aid setup in case needed and how the city determines if we can also give mutual aid when needed. Joe also discussed IPL's tree trimming program and our new AI program that is being used. Our programs and ways that we handle storms has given us an A rating for reliability for many years. IPL tries to keep critical stock of transformers and other things on hand for storms. Mr. Boatright asked if we can get materials through MPUA if needed. Joe responded that our transmission is a different than most but there are somethings we can get through other entities from MPUA, we also reciprocate if we can when asked. Mr. McLuckie said power went out on July 4th storm and IPL was already onsite very quickly and power restored within the hour, kudos for that.

b. Update on DKMT Reports – Joe said the studies are starting to wrap up and we can soon discuss internally with staff and leadership. Mostly done with information gathering, asking for some verifications on things. Should be really close. Mr. McLuckie asked about the RFP. Joe said we are considering it unresponsive, only 1 bid, cannot meet our specs as far as a timeframe. We are discussing options of how we can still move forward with this.

4. Assistant City Manager – None

BOARD MEMBER COMMENTS

1. Mr. Boatright would like to welcome Councilmember Fears to the meeting as the new PUAB liaison. Councilmember Fears said I will try to be at the meetings as much as possible and I can assure you I do try to watch the meetings on-line. Happy to listen and communicate with the board.

2. Mr. Boatright polled the group, will be putting together list of presentations we would like to see and talk about. That way you can prepare in advance and not just have a week. Also, the city charter issues will be on the ballot, there is an open house on Monday if you would like to listen or ask questions.

NEXT MEETING DATE – August 15, 2024

ADJOURNMENT – Meeting ended at 3:04 p.m.

INDEPENDENCE
★ UTILITIES ★

Municipal Services - Water - Power & Light

CITY OF INDEPENDENCE, MO
PUBLIC UTILITY ADVISORY BOARD

Public Utilities Advisory Board Meeting Minutes
August 15, 2024

PUAB MEMBERS PRESENT
Les Boatright, Chairperson
Anthony Giaramita
Steve McLuckie
Michael Talcott
Brad Chance

PRESENT FROM MUNICIPAL SERV.
Lisa Reynolds, Director & ACM

PRESENT FROM IPL
Joe Hegendeffer, Director
Khristina Irvine, Asst. to the Director

OTHERS PRESENT
Councilmember Fears, City Council
Councilmember McCandless, City Council
Steve Wagner, City 7

Chairperson, Les Boatright called the meeting to order at 2:30 p.m.

ROLL CALL - The board was able to establish a quorum. All members were present.

PRESENTATIONS

1. DKMT IPL Studies & Presentation
    a. IPL Cost Benefit Analysis – Don Harker from DKMT discussed such topics as Cost of Owning IPL, Current IPL Obligations, IPL Performance, Debt Structure and Other Non-Operating Charge and Approximate Breakdown of IPL Costs per KWH.
    b. IPL Strategic Plan – Heather Bailey from DKMT discussed such topics as Approach, What We Heard, What We Learned, Vision of an Ideal State for IPL, Strategic Plan Priority Areas, What's Working and Not Working Today, The Basics, Foundational Strategies, Future Strategies, Resource Requirements, Customer Strategy, Resource Requirements, Power Supply Strategic Scenarios, Operations Strategy and Financial Forecast of Strategic Plan Impacts.
    c. IPL Governance – Heather Bailey from DKMT discussed such topics as Public Power Governance Models, City Council Model, City Council Model with Advisory Board, Independent Board Model, Governance Model Use, Pros and Cons of each Governance Model, Examples of Governance Models, Roles of Board Members, IPL Governance Observations and 10 Tips for Governance Excellence.

    Mr. Giaramita made a motion to recommend to City Council that the non-ordinance action item concerning the sale of IPL made on April 5, 2023, be rescinded and the sale of IPL be taken off the table. Mr. McLuckie seconded the motion. All voted in favor, motion passed.

CITY OF INDEPENDENCE, MO
PUBLIC UTILITY ADVISORY BOARD

REPORTS

1. Finance & Administration - Questions on Utility Financial Reports – June 2024 (Unaudited) – No questions but Lisa Reynolds and Joe Hegendeffer also mentioned that expenditures were down due mainly to salaries and being unable to hire as well as expenditures being shifted within the Capital Improvement Projects.

2. Municipal Services – None

3. IPL – None

4. Assistant City Manager – None

BOARD MEMBER COMMENTS - None

NEXT MEETING DATE – September 19, 2024

ADJOURNMENT – Meeting ended at 4:38 p.m.

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light
For the period ended August 31, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 16.67% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ 146,277,500	146,277,500	34,629,062	(111,648,438)	23.67%	7.00%
Penalties	1,000,000	1,000,000	338,326	(661,674)	33.83%	17.16%
Connection Charges	13,000	13,000	1,203	(11,797)	9.25%	-7.42%
Miscellaneous	—	—	11,972	11,972	0.00%	-16.67%
Temporary Service	1,000	1,000	100	(900)	10.00%	-6.67%
Rental Income	294,500	294,500	8,235	(286,265)	2.80%	-13.87%
Transmission Wheeling	6,500,000	6,500,000	1,174,192	(5,325,808)	18.06%	1.39%
Total Operating Revenues	154,086,000	154,086,000	36,163,090	(117,922,910)	23.47%	6.80%
Operating Expenses:						
Personnel Services	31,053,346	31,053,346	5,049,998	26,003,348	16.26%	-0.41%
Retiree Benefits	1,600,000	1,600,000	245,077	1,354,923	15.32%	-1.35%
Other Services	28,755,414	28,757,023	8,604,367	20,152,656	29.92%	13.25%
Supplies	66,944,300	68,391,010	15,635,778	52,755,232	22.86%	6.19%
Capital Projects	—	—	—	—	0.00%	-16.67%
Capital Operating	410,300	410,300	28,468	381,832	6.94%	-9.73%
Debt Service	8,635,400	8,635,400	815,376	7,820,024	9.44%	-7.23%
Other Expenses	100,000	100,000	—	100,000	0.00%	-16.67%
Total Operating Expenses	137,498,760	138,947,079	30,379,064	108,568,015	21.86%	5.19%
Nonoperating Revenues (Expenses):						
Investment Income	500,000	500,000	551,778	51,778	110.36%	93.69%
Interfund Charges for Support Services	4,170,500	4,170,500	369,018	(3,801,482)	8.85%	-7.82%
Miscellaneous Revenue (Expense)	350,000	350,000	11,770	(338,230)	3.36%	-13.31%
Total Nonoperating Revenue (Expenses)	5,020,500	5,020,500	932,566	(4,087,934)	18.58%	1.91%
Income (Loss) Before Transfers	21,607,740	20,159,421	6,716,592	(13,442,829)	33.32%	16.65%
Capital Contributions	—	—	—	—	0.00%	-16.67%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(3,331,201)	(11,269,799)	22.81%	6.14%
Transfers In	—	—	—	—	0.00%	-16.67%
Transfers Out	(17,774,000)	(17,774,000)	(148,104)	(17,625,896)	0.83%	-15.84%
Total Transfers	(32,375,000)	(32,375,000)	(3,479,305)	(28,895,695)	10.75%	-5.92%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (10,767,260)	(12,215,579)	3,237,287	15,452,866		

Beginning Available Resources	67,942,410
Prior Period Adjustment	—
Year-End Investment Market Value Adjustment	—
Ending Available Resources	71,179,697
Revenue Risk	5,300,000
Capital Reserve	3,000,000
Expense Risk	18,700,000
Working Capital	25,500,000
Targeted Reserve Level	52,500,000
Total Non-Restricted Resources Available	$ 18,679,697

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light Capital Projects Fund
For the period ended August 31, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 16.67% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-16.67%
Penalties	—	—	—	—	0.00%	-16.67%
Connection Charges	—	—	—	—	0.00%	-16.67%
Miscellaneous	—	—	—	—	0.00%	-16.67%
Temporary Service	—	—	—	—	0.00%	-16.67%
Rental Income	—	—	—	—	0.00%	-16.67%
Transmission Wheeling	—	—	—	—	0.00%	-16.67%
Total Operating Revenues	—	—	—	—	0.00%	-16.67%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-16.67%
Retiree Benefits	—	—	—	—	0.00%	-16.67%
Other Services	—	—	—	—	0.00%	-16.67%
Supplies	—	—	—	—	0.00%	-16.67%
Capital Projects	17,774,000	30,564,606	26,827	30,537,779	0.09%	-16.58%
Capital Operating	—	—	—	—	0.00%	-16.67%
Debt Service	—	—	—	—	0.00%	-16.67%
Other Expenses	—	—	—	—	0.00%	-16.67%
Total Operating Expenses	17,774,000	30,564,606	26,827	30,537,779	0.09%	-16.58%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-16.67%
Interfund Charges for Support Services	—	—	—	—	0.00%	-16.67%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-16.67%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-16.67%
Income (Loss) Before Transfers	(17,774,000)	(30,564,606)	(26,827)	30,537,779	0.09%	-16.58%
Capital Contributions	—	—	—	—	0.00%	-16.67%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-16.67%
Transfers In	16,924,000	16,924,000	148,104	16,775,896	0.88%	-15.79%
Transfers Out	—	—	—	—	0.00%	-16.67%
Total Transfers	16,924,000	16,924,000	148,104	16,775,896	0.88%	-15.79%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (850,000)	(13,640,606)	121,277	13,761,883		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(7,883,010)
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(7,761,733)
Current Year Encumbrances	26,827
Prior Year Encumbrances	7,734,906
Total Fund Balance	$ —

Power and Light - Open Capital Projects
As of August 31, 2024

PROJECT	PROJECT TITLE		ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	$	-	410,276.19	410,276.19	81,842.36	-	328,433.83
200828	FIBER OPTIC PROGRAM		250,000.00	128,026.90	378,026.90	91,208.99	3,000.00	283,817.91
201106	69 KV SUBSTATION FACILITIES		-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT		-	145,422.09	145,422.09	115,228.30	-	30,193.79
201510	Sys OpS / DISPATCH		-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL		-	750,678.08	750,678.08	44,117.27	-	706,560.81
201605	Sys OpS WORK AREA		-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER		-	233,677.52	233,677.52	58,193.01	13,699.49	161,785.02
201706	SUBSTATION K SWITCHGEAR &		-	146,637.27	146,637.27	146,316.11	-	321.16
201710	Mo CITY DIVESTITURE		-	266,224.15	266,224.15	252,211.87	14,011.78	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT		-	2,042,147.43	2,042,147.43	116,905.56	-	1,925,241.87
202101	Substation Fiber Optic Network		335,000.00	990,798.23	1,325,798.23	767,590.55	83,940.62	474,267.06
202102	Traffic Controller Upgrades		-	36,656.00	36,656.00	27,715.00	-	8,941.00
202103	Traffic Camera System Upgrades		-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2		-	67,716.89	67,716.89	26,242.24	-	41,474.65
202108	Operations APC UPS Battery Replace		145,000.00	174,700.00	319,700.00	-	-	319,700.00
202109	Substation Modeling		150,000.00	150,000.00	300,000.00	-	-	300,000.00
202111	Transmission Pole Replacement Prog		100,000.00	494,006.36	594,006.36	370,426.79	-	223,579.57
202201	Substation A Transformer T-9 Mtce		-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint		-	180,000.00	180,000.00	-	-	180,000.00
202205	Desert Storm Switchgear Cabinets		250,000.00	500,022.75	750,022.75	296,099.58	-	453,923.17
202206	T & D Road Improvement Projects		-	1,001,380.44	1,001,380.44	900,052.78	-	101,327.66
202208	Traffic Signal Detection Systems		60,000.00	78,774.27	138,774.27	2,140.00	-	136,634.27
202210	IPL Service Center PBX Upgrade to I		15,000.00	100,000.00	115,000.00	-	-	115,000.00
202308	Substn & Trans Upgrade &Replacement		-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S		3,500,000.00	6,000,000.00	9,500,000.00	3,900,000.00	-	5,600,000.00
202315	Construct New Trans System Sub S		2,500,000.00	1,350,000.00	3,850,000.00	-	-	3,850,000.00
202316	Construct 6 New Dist Feeders Sub S		1,250,000.00	892,273.00	2,142,273.00	35,752.00	-	2,106,521.00
202401	Purchase Evergy 69kV Line		2,500,000.00	1,187,776.40	3,687,776.40	7,776.40	-	3,680,000.00
202405	Emergency Replacement Trans Poles		-	250,000.00	250,000.00	42,751.66	-	207,248.34
202406	Service Center Upgrades		500,000.00	419,926.30	919,926.30	185,917.71	36,418.51	697,590.08
202410	T & D System Improvements		-	500,000.00	500,000.00	37,500.00	-	462,500.00
202411	SCADA/EMS Software/Hardware Upgrade		-	301,642.19	301,642.19	187,440.00	-	114,202.19
202503	Fleet & Equipment 10-Yr Replacement		1,850,000.00	-	1,850,000.00	-	-	1,850,000.00
202504	Blue Valley Chimney Demolition		1,500,000.00	-	1,500,000.00	-	-	1,500,000.00
202505	Emergency Replacement Trans Poles		250,000.00	-	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production		440,000.00	-	440,000.00	-	-	440,000.00
202508	Substation/Trans Upgrade & Replace		424,000.00	-	424,000.00	-	-	424,000.00
202509	T & D Road Improvement Projects		500,000.00	-	500,000.00	-	-	500,000.00
202510	T & D System Improvements		500,000.00	-	500,000.00	-	-	500,000.00
202511	Substation Battery Charger		50,000.00	-	50,000.00	-	-	50,000.00
202512	Service Center Exterior Upgrades		105,000.00	-	105,000.00	-	-	105,000.00
202513	Substation H Switchgear Upgrades		500,000.00	-	500,000.00	-	-	500,000.00
		$	17,674,000.00	20,773,616.11	38,447,616.11	7,758,766.93	151,070.40	30,537,778.78

		Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$	30,564,606.00	7,883,010.11	38,447,616.11
Less Expenditures		-	151,070.40	151,070.40
Less Encumbrances		26,827.22	7,731,939.71	7,758,766.93
Total Available	$	30,537,778.78	-	30,537,778.78

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water
For the period ended August 31, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 16.67% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ 32,297,000	32,297,000	6,272,185	(26,024,815)	19.42%	2.75%
Penalties	200,000	200,000	114,197	(85,803)	57.10%	40.43%
Connection/Disconnection Charges	17,000	17,000	4,252	(12,748)	25.01%	8.34%
Miscellaneous	15,000	15,000	2,920	(12,080)	19.47%	2.80%
Returned Check Charges	26,000	26,000	5,580	(20,420)	21.46%	4.79%
Rental Income	85,000	85,000	10,796	(74,204)	12.70%	-3.97%
Meter Repairs	—	—	—	—	0.00%	-16.67%
Merchandising Jobbing	—	—	280	280	0.00%	-16.67%
Total Operating Revenues	32,640,000	32,640,000	6,410,210	(26,229,790)	19.64%	2.97%
Operating expenses:						
Personnel Services	10,285,240	10,285,240	1,650,071	8,635,169	16.04%	-0.63%
Retiree Benefits	360,000	360,000	65,049	294,951	18.07%	1.40%
Other Services	17,392,582	17,392,582	2,245,673	15,146,909	12.91%	-3.76%
Supplies	4,932,500	4,932,500	2,729,911	2,202,589	55.35%	38.68%
Capital Projects	—	—	—	—	0.00%	-16.67%
Capital Operating	581,500	581,500	146,038	435,462	25.11%	8.44%
Debt Service	2,536,138	2,536,138	102,856	2,433,282	4.06%	-12.61%
Other Expenses	50,000	50,000	—	50,000	0.00%	-16.67%
Total Operating Expenses	36,137,960	36,137,960	6,939,598	29,198,362	19.20%	2.53%
Nonoperating Revenues (Expenses):						
Investment Income	659,000	659,000	386,799	(272,201)	58.69%	42.02%
Interfund Charges for Support Services	3,626,100	3,626,100	604,350	(3,021,750)	16.67%	0.00%
Miscellaneous Revenue (Expense)	15,700	15,700	4,245	(11,455)	27.04%	10.37%
Total Nonoperating Revenue (Expenses)	4,300,800	4,300,800	995,394	(3,305,406)	23.14%	6.47%
Income (Loss) Before Transfers	802,840	802,840	466,006	(336,834)	58.04%	41.37%
Transfers Out – Utility Payments In Lieu of Taxes	(3,025,000)	(3,025,000)	(617,815)	(2,407,185)	20.42%	3.75%
Transfers In	—	—	—	—	0.00%	-16.67%
Transfers Out	(9,380,000)	(9,380,000)	—	(9,380,000)	0.00%	-16.67%
Total Transfers	(12,405,000)	(12,405,000)	(617,815)	(11,787,185)	4.98%	-11.69%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (11,602,160)	(11,602,160)	(151,809)	11,450,351		

Beginning Available Resources	53,660,048
Year-End Investment Market Value Adjustment	—
Ending Available Resources	53,508,239
Revenue Risk	2,000,000
Capital Reserve	6,100,000
Expense Risk	700,000
Working Capital	5,600,000
Targeted Reserve Level	14,400,000
Total Non-Restricted Resources Available	$ 39,108,239

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water Capital Projects Fund
For the period ended August 31, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 16.67% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-16.67%
Penalties	—	—	—	—	0.00%	-16.67%
Connection/Disconnection Charges	—	—	—	—	0.00%	-16.67%
Miscellaneous	—	—	—	—	0.00%	-16.67%
Returned Check Charges	—	—	—	—	0.00%	-16.67%
Rental Income	—	—	—	—	0.00%	-16.67%
Meter Repairs	—	—	—	—	0.00%	-16.67%
Merchandising Jobbing	—	—	—	—	0.00%	-16.67%
Total Operating Revenues	—	—	—	—	0.00%	-16.67%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-16.67%
Retiree Benefits	—	—	—	—	0.00%	-16.67%
Other Services	—	—	—	—	0.00%	-16.67%
Supplies	—	—	—	—	0.00%	-16.67%
Capital Projects	9,380,000	27,113,556	119,963	26,993,593	0.44%	-16.23%
Capital Operating	—	—	—	—	0.00%	-16.67%
Debt Service	—	—	—	—	0.00%	-16.67%
Other Expenses	—	—	—	—	0.00%	-16.67%
Total Operating Expenses	9,380,000	27,113,556	119,963	26,993,593	0.44%	-16.23%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-16.67%
Interfund Charges for Support Services	—	—	—	—	0.00%	-16.67%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-16.67%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-16.67%
Income (Loss) Before Transfers	(9,380,000)	(27,113,556)	(119,963)	26,993,593	0.44%	-16.23%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-16.67%
Transfers In	9,380,000	9,380,000	—	9,380,000	0.00%	-16.67%
Transfers Out	—	—	—	—	0.00%	-16.67%
Total Transfers	9,380,000	9,380,000	—	9,380,000	0.00%	-16.67%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(17,733,556)	(119,963)	17,613,593		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(2,476,389)
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(2,596,352)
Current Year Encumbrances	119,963
Prior Year Encumbrances	2,476,389
Total Fund Balance	$ —

Water - Open Capital Projects
As of August 31, 2024

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Plt DISCHARGE	$ -	1,220,457.63	1,220,457.63	18,457.63	-	1,202,000.00
401003	FUTURE Prod WELLS	500,000.00	885,263.52	1,385,263.52	172,831.52	-	1,212,432.00
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	-	-	311,672.57
401402	LAGOON CLEANOUT	-	311,100.00	311,100.00	30,000.00	-	281,100.00
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	30,825.88	-	213,955.12
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401602	Plt DISCHARGE OUTFALL	-	459,824.48	459,824.48	-	-	459,824.48
401608	LIME SILO	-	1,756,438.67	1,756,438.67	1,390,746.02	-	365,692.65
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401804	Filter Valve House Roof Improvement	-	97,292.00	97,292.00	-	-	97,292.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
401822	Main Replacement-24Hwy/Northern/RR	-	240,166.00	240,166.00	-	-	240,166.00
402002	39th Street Reservoir	-	13,455.30	13,455.30	13,455.30	-	-
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402009	Main Replace Sheley/Claremont/Norw	-	188,790.00	188,790.00	-	-	188,790.00
402101	Main Replacement Ralston 31st/29th	-	39,017.00	39,017.00	132.00	-	38,885.00
402102	Main Replacement 3rd St & Jennings	-	436,013.00	436,013.00	-	-	436,013.00
402103	Main Replacement Truman Road	-	86,890.00	86,890.00	-	-	86,890.00
402105	Main Replacement Sheley	-	89,229.50	89,229.50	-	-	89,229.50
402106	Main Replacement Sheley & Northern	-	451,631.16	451,631.16	-	-	451,631.16
402107	Facility Improvements/Const/Maint	-	1,695,662.97	1,695,662.97	45,662.97	-	1,650,000.00
402108	Basin Drive Improvements	250,000.00	32,348.00	282,348.00	95,301.00	-	187,047.00
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402301	IT Infrastructure Upgrade	-	9,034.80	9,034.80	-	-	9,034.80
402302	HSPS HVAC Improvements	-	143,480.00	143,480.00	-	-	143,480.00
402303	Lime Silo Recoating	-	400,000.00	400,000.00	-	-	400,000.00
402401	Fiber Optic Upgrades	-	500,000.00	500,000.00	496,780.00	-	3,220.00
402402	Lime Slaker No. 6	-	16,692.00	16,692.00	-	-	16,692.00
402403	Sludge House Piping Improvements	100,000.00	200,000.00	300,000.00	-	-	300,000.00
402410	Springbranch Garage Complex	2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
402501	Horizontal Collector Wheel Rehab	750,000.00	-	750,000.00	-	-	750,000.00
402502	Chlorinator Improvements	100,000.00	-	100,000.00	-	-	100,000.00
402503	Evaporator Improvements	100,000.00	-	100,000.00	-	-	100,000.00
402504	M-291 Wellfield Header	300,000.00	-	300,000.00	-	-	300,000.00
402506	Vehicle Replacement	150,000.00	-	150,000.00	77,799.00	-	72,201.00
9749	MAIN REPLACEMENT PROGRAM	5,000,000.00	7,094,471.13	12,094,471.13	206,918.58	-	11,887,552.55
9952	SECURITY UPGRADES	-	389,610.00	389,610.00	17,442.74	-	372,167.26
		$ 9,380,000.00	20,209,945.73	29,589,945.73	2,596,352.64	-	26,993,593.09

	Budget	Budget (Enc Roll)	Total
Budget	$ 27,113,556.37	2,476,389.36	29,589,945.73
Less Expenditures	-	-	-
Less Encumbrances	119,963.28	2,476,389.36	2,596,352.64
Total Available	$ 26,993,593.09	-	26,993,593.09

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer
For the period ended August 31, 2024

		Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	16.67% of Year	Budget
Operating revenues:							
Charges for Services	$	35,765,212	35,765,212	6,187,108	(29,578,104)	17.30%	0.63%
Penalties		200,000	200,000	—	(200,000)	0.00%	-16.67%
Total operating revenues		35,965,212	35,965,212	6,187,108	(29,778,104)	17.20%	0.53%
Operating expenses:							
Personnel Services		6,894,894	6,894,894	1,058,854	5,836,040	15.36%	-1.31%
Retiree Benefits		460,000	460,000	64,811	395,189	14.09%	-2.58%
Other Services		16,825,513	16,825,513	1,785,289	15,040,224	10.61%	-6.06%
Supplies		1,375,900	1,375,900	655,147	720,753	47.62%	30.95%
Capital Projects		—	—	—	—	0.00%	-16.67%
Capital Operating		296,300	296,300	81,884	214,416	27.64%	10.97%
Debt Service		6,240,079	6,240,079	429,175	5,810,904	6.88%	-9.79%
Other Expenses		—	—	—	—	0.00%	-16.67%
Total Operating Expenses		32,092,686	32,092,686	4,075,160	28,017,526	12.70%	-3.97%
Nonoperating Revenues (Expenses):							
Investment Income		326,000	326,000	282,747	(43,253)	86.73%	70.06%
Miscellaneous Revenue (Expense)		7,900	7,900	3	(7,897)	0.04%	-16.63%
Total Nonoperating Revenue (Expenses)		333,900	333,900	282,750	(51,150)	84.68%	68.01%
Income (Loss) Before Transfers		4,206,426	4,206,426	2,394,698	(1,811,728)	56.93%	40.26%
Transfers Out – Utility Payments In Lieu of Taxes		(3,296,612)	(3,296,612)	(624,258)	(2,672,354)	18.94%	2.27%
Transfers In		10,000	10,000	10,000	—	100.00%	83.33%
Transfers Out		(5,505,000)	(5,505,000)	(432,418)	(5,072,582)	7.86%	-8.81%
Total Transfers		(8,791,612)	(8,791,612)	(1,046,676)	(7,744,936)	11.91%	-4.76%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	(4,585,186)	(4,585,186)	1,348,022	5,933,208		

Beginning Available Resources		37,459,064
Year-End Investment Market Value Adjustment		—
Ending Available Resources		38,807,086
Revenue Risk		1,200,000
Capital Reserve		4,000,000
Expense Risk		700,000
Working Capital		6,800,000
Targeted Reserve Level		12,700,000
Total Non-Restricted Resources Available	$	26,107,086

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer Capital Projects Fund
For the period ended August 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**16.67% of Year**	**Budget**
Operating revenues:						
Charges for Services	$ —	—	—	—	0.00%	-16.67%
Penalties	—	—	—	—	0.00%	-16.67%
Total operating revenues	—	—	—	—	0.00%	-16.67%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-16.67%
Retiree Benefits	—	—	—	—	0.00%	-16.67%
Other Services	—	—	—	—	0.00%	-16.67%
Supplies	—	—	—	—	0.00%	-16.67%
Capital Projects	5,505,000	19,597,819	1,462	19,596,357	0.01%	-16.66%
Capital Operating	—	—	—	—	0.00%	-16.67%
Debt Service	—	—	—	—	0.00%	-16.67%
Other Expenses	—	—	—	—	0.00%	-16.67%
Total Operating Expenses	5,505,000	19,597,819	1,462	19,596,357	0.01%	-16.66%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-16.67%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-16.67%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-16.67%
Income (Loss) Before Transfers	(5,505,000)	(19,597,819)	(1,462)	19,596,357	0.01%	-16.66%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-16.67%
Transfers In	5,505,000	5,505,000	432,418	5,072,582	7.86%	-8.81%
Transfers Out	—	—	—	—	0.00%	-16.67%
Total Transfers	5,505,000	5,505,000	432,418	5,072,582	7.86%	-8.81%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(14,092,819)	430,956	14,523,775		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(2,317,525)
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(1,886,569)
Current Year Encumbrances	—
Prior Year Encumbrances	1,886,569
Total Fund Balance	$ —

Sanitary Sewer - Open Capital Projects
As of August 31, 2024

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	226,533.13	226,533.13	4,682.20	-	221,850.93
302002	Arlington Improvements	-	100,000.00	100,000.00	-	-	100,000.00
302004	Neighborhood Projects 2019-20	150,000.00	1,640,872.12	1,790,872.12	384,864.12	74,092.25	1,331,915.75
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	29,351.00	-	129,339.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	100,000.00	106,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp	-	200,000.00	200,000.00	295,269.34	-	(95,269.34)
302103	Pump Station Imp & Maintenance	150,000.00	718,240.98	868,240.98	-	-	868,240.98
302105	Piping Rehabilitation	-	14,332.50	14,332.50	14,332.50	-	-
302201	Upper Adair Interceptor	1,000,000.00	400,475.14	1,400,475.14	51,400.26	-	1,349,074.88
302202	Crackerneck Creek Slope Rehab	-	2,114,316.04	2,114,316.04	140,538.35	1,462.50	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre	300,000.00	700,000.00	1,000,000.00	-	-	1,000,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	4,001,366.44	4,001,366.44	495,227.85	16,353.85	3,489,784.74
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	800,000.00	600,000.00	1,400,000.00	-	-	1,400,000.00
302401	Cost of Service Study	-	100,000.00	100,000.00	-	-	100,000.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	250,000.00	250,000.00	188,770.75	-	61,229.25
302410	Springbranch Garage Complex	2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
302501	Camera Truck	375,000.00	-	375,000.00	-	-	375,000.00
9757	TRENCHLESS TECHNOLOGY	500,000.00	766,138.73	1,266,138.73	270,407.85	340,509.85	655,221.03
		$ 5,505,000.00	16,410,344.27	21,915,344.27	1,874,844.22	432,418.45	19,608,081.60

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 19,597,819.10	2,317,525.17	21,915,344.27
Less Expenditures	1,462.50	430,955.95	432,418.45
Less Encumbrances	-	1,874,844.22	1,874,844.22
Total Available	$ 19,596,356.60	11,725.00	19,608,081.60