



Stay Well Committee Minutes

September 24, 2024 2:00 PM

In person meeting

17221 East 23rd St S, Independence, MO 64057

To view minutes from last meeting click [here](#).

WELCOME

Also present: Carol Ayers (Cigna), Johnathan Crass/CBiz, Lisa Phillips/Cigna, Meagan Borth/Finance, Bethany Dickey/HR, Andrew Harris/Largers, Gary George/Largers

APPROVAL OF MINUTES

FINANCIAL STATEMENT

1. Presented by the Finance Department

The Financial Reports were distributed and discussed for August 2024. This report contains charts for Unrestricted Net Assets, Net Income (Loss) by Month, and Net Income (Loss) by Plan by Month.

For the month of **August 2024:**

- The OAP 1 plan had a net loss of (\$216,550).
- The OAP 2 plan had a net loss of (\$485,831).
- Local Plus plan had a net income of \$110,531.
- Base plan had a net income of \$32,738.
- For the fourth month of the fiscal year, the Fund is experiencing a net loss of (\$302,166) which has resulted in an ending unrestricted net assets balance of \$5,489.

Also discussed was a review of the SW Historical Statement of Revenue and Expense.

UPDATE FROM CIGNA

1. Presented by Carol Ayers and Lisa Phillips

Preparing for the upcoming open enrollment.

FINANCIAL REPORT

1. Presented by CBiz

The Monthly Medical Financial Overview was distributed and discussed **August 2024** from CBiz.

- Plan Funding for the year is \$1,672,364.00 with a deficit of (\$602,547.00)
- Current enrollment for OAP 1, OAP 2, Local Plus, Base Plan, Cobra, and Retirees is 1,109.
- PEPM for Aug 2024 - \$2,051.32 vs. Aug 2023 - \$1,160.32
- Reporting 8 high-cost claims and 5 over \$150,000 thru August 2024.

UPDATE FROM HR

1. Presented by Bethany Dickey

- Open enrollment from October 21, 2024, to November 8, 2024. This is a mandatory enrollment.
- There will no benefits fair this year.

WELLNESS ACTIVITIES

1. Presented by Selena Good

- The Employee Survey is complete. The results will be compiled and shared over the next couple of months.
- Motivate Me points must be cashed out no later than November 15th.

OLD BUSINESS

1. Plan Updates

- Plan updates for Omada Complete presented to City Council were approved.
- The Cigna Pathwell Bone and Joint plan was approved.

2. Premium Updates

Plan premium updates were approved.

NEW BUSINESS

None

NEXT MEETING DATE

1. October 23, 2024 at 1:00 pm in conference room IUC 117