



Public Utility Advisory Board

**November 21, 2024 2:30 PM,
Independence Utilities Center - 17221 E.23rd St. So.**

ROLL CALL

REPORTS

1. Finance & Administration
 - a. Questions on Utility Financial Reports - September
2. Municipal Services - None
3. IPL - None
4. Assistant City Manager - None

BOARD MEMBER COMMENTS

NEXT MEETING DATE - DECEMBER 19, 2024

ADJOURNMENT

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light
 For the period ended September 30, 2024

	Budgeted Amounts		Actual Amounts	Variance	Percent	Percent
	Original	Amended	(Budget Basis)	with Amended Budget	Actual 25.00% of Year	From Budget
Operating Revenues:						
Charges for Services	\$ 146,277,500	146,277,500	50,370,452	(95,907,048)	34.43%	9.43%
Penalties	1,000,000	1,000,000	518,676	(481,324)	51.87%	26.87%
Connection Charges	13,000	13,000	1,805	(11,195)	13.88%	-11.12%
Miscellaneous	—	—	20,510	20,510	0.00%	-25.00%
Temporary Service	1,000	1,000	300	(700)	30.00%	5.00%
Rental Income	294,500	294,500	11,589	(282,911)	3.94%	-21.06%
Transmission Wheeling	6,500,000	6,500,000	1,642,831	(4,857,169)	25.27%	0.27%
Total Operating Revenues	154,086,000	154,086,000	52,566,163	(101,519,837)	34.11%	9.11%
Operating Expenses:						
Personnel Services	31,053,346	31,053,346	7,218,584	23,834,762	23.25%	-1.75%
Retiree Benefits	1,600,000	1,600,000	372,130	1,227,870	23.26%	-1.74%
Other Services	28,755,414	28,757,023	10,680,539	18,076,484	37.14%	12.14%
Supplies	66,944,300	68,391,010	20,462,896	47,928,114	29.92%	4.92%
Capital Projects	—	—	—	—	0.00%	-25.00%
Capital Operating	410,300	410,300	30,541	379,759	7.44%	-17.56%
Debt Service	8,635,400	8,635,400	1,223,154	7,412,246	14.16%	-10.84%
Other Expenses	100,000	100,000	—	100,000	0.00%	-25.00%
Total Operating Expenses	137,498,760	138,947,079	39,987,844	98,959,235	28.78%	3.78%
Nonoperating Revenues (Expenses):						
Investment Income	500,000	500,000	857,722	357,722	171.54%	146.54%
Interfund Charges for Support Services	4,170,500	4,170,500	553,391	(3,617,109)	13.27%	-11.73%
Miscellaneous Revenue (Expense)	350,000	350,000	51,036	(298,964)	14.58%	-10.42%
Total Nonoperating Revenue (Expenses)	5,020,500	5,020,500	1,462,149	(3,558,351)	29.12%	4.12%
Income (Loss) Before Transfers	21,607,740	20,159,421	14,040,468	(6,118,953)	69.65%	44.65%
Capital Contributions	—	—	—	—	0.00%	-25.00%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(4,936,784)	(9,664,216)	33.81%	8.81%
Transfers In	—	—	—	—	0.00%	-25.00%
Transfers Out	(17,774,000)	(17,774,000)	(307,849)	(17,466,151)	1.73%	-23.27%
Total Transfers	(32,375,000)	(32,375,000)	(5,244,633)	(27,130,367)	16.20%	-8.80%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (10,767,260)	(12,215,579)	8,795,835	21,011,414		
Beginning Available Resources			67,942,410			
Prior Period Adjustment			—			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>76,738,245</u>			
Revenue Risk			5,300,000			
Capital Reserve			3,000,000			
Expense Risk			18,700,000			
Working Capital			<u>25,500,000</u>			
Targeted Reserve Level			<u>52,500,000</u>			
Total Non-Restricted Resources Available			\$ 24,238,245			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light Capital Projects Fund
 For the period ended September 30, 2024

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Operating Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-25.00%
Penalties	—	—	—	—	0.00%	-25.00%
Connection Charges	—	—	—	—	0.00%	-25.00%
Miscellaneous	—	—	—	—	0.00%	-25.00%
Temporary Service	—	—	—	—	0.00%	-25.00%
Rental Income	—	—	—	—	0.00%	-25.00%
Transmission Wheeling	—	—	—	—	0.00%	-25.00%
Total Operating Revenues	—	—	—	—	0.00%	-25.00%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-25.00%
Retiree Benefits	—	—	—	—	0.00%	-25.00%
Other Services	—	—	—	—	0.00%	-25.00%
Supplies	—	—	—	—	0.00%	-25.00%
Capital Projects	17,774,000	30,564,606	26,827	30,537,779	0.09%	-24.91%
Capital Operating	—	—	—	—	0.00%	-25.00%
Debt Service	—	—	—	—	0.00%	-25.00%
Other Expenses	—	—	—	—	0.00%	-25.00%
Total Operating Expenses	17,774,000	30,564,606	26,827	30,537,779	0.09%	-24.91%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-25.00%
Interfund Charges for Support Services	—	—	—	—	0.00%	-25.00%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-25.00%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-25.00%
Income (Loss) Before Transfers	(17,774,000)	(30,564,606)	(26,827)	30,537,779	0.09%	-24.91%
Capital Contributions	—	—	—	—	0.00%	-25.00%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-25.00%
Transfers In	16,924,000	16,924,000	307,849	16,616,151	1.82%	-23.18%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Transfers	16,924,000	16,924,000	307,849	16,616,151	1.82%	-23.18%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (850,000)	(13,640,606)	281,022	13,921,628		
Beginning Unassigned Fund Balance			—			
Prior Period Encumbrances			(7,883,010)			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			(7,601,988)			
Current Year Encumbrances			17,327			
Prior Year Encumbrances			7,584,661			
Total Fund Balance			\$ —			

Power and Light - Open Capital Projects
As of September 30, 2024

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	410,276.19	410,276.19	75,793.36	6,049.00	328,433.83
200828	FIBER OPTIC PROGRAM	250,000.00	128,026.90	378,026.90	91,208.99	3,000.00	283,817.91
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	145,422.09	145,422.09	115,228.30	-	30,193.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	44,117.27	-	706,560.81
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	233,677.52	233,677.52	58,193.01	13,699.49	161,785.02
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	146,316.11	-	321.16
201710	Mo CITY DIVESTITURE	-	266,224.15	266,224.15	245,205.98	21,017.67	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,042,147.43	2,042,147.43	116,905.56	-	1,925,241.87
202101	Substation Fiber Optic Network	335,000.00	990,798.23	1,325,798.23	683,649.93	167,881.24	474,267.06
202102	Traffic Controller Upgrades	-	36,656.00	36,656.00	27,715.00	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	26,242.24	-	41,474.65
202108	Operations APC UPS Battery Replace	145,000.00	174,700.00	319,700.00	-	-	319,700.00
202109	Substation Modeling	150,000.00	150,000.00	300,000.00	-	-	300,000.00
202111	Transmission Pole Replacement Prog	100,000.00	494,006.36	594,006.36	352,676.79	17,750.00	223,579.57
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	-	-	180,000.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,022.75	750,022.75	296,099.58	-	453,923.17
202206	T & D Road Improvement Projects	-	1,001,380.44	1,001,380.44	878,738.58	9,500.00	113,141.86
202208	Traffic Signal Detection Systems	60,000.00	78,774.27	138,774.27	2,140.00	-	136,634.27
202210	IPL Service Center PBX Upgrade to I	15,000.00	100,000.00	115,000.00	-	-	115,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,500,000.00	6,000,000.00	9,500,000.00	3,900,000.00	-	5,600,000.00
202315	Construct New Trans System Sub S	2,500,000.00	1,350,000.00	3,850,000.00	-	-	3,850,000.00
202316	Construct 6 New Dist Feeders Sub S	1,250,000.00	892,273.00	2,142,273.00	35,752.00	-	2,106,521.00
202401	Purchase Evergy 69kV Line	2,500,000.00	1,187,776.40	3,687,776.40	7,776.40	-	3,680,000.00
202405	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	7,251.66	35,500.00	207,248.34
202406	Service Center Upgrades	500,000.00	419,926.30	919,926.30	185,917.71	36,418.51	697,590.08
202410	T & D System Improvements	-	500,000.00	500,000.00	-	-	500,000.00
202411	SCADA/EMS Software/Hardware Upgrade	-	301,642.19	301,642.19	187,440.00	-	114,202.19
202503	T & D Truck Shed	1,850,000.00	(850,000.00)	1,000,000.00	-	-	1,000,000.00
202504	Blue Valley Chimney Demolition	1,500,000.00	-	1,500,000.00	-	-	1,500,000.00
202505	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	440,000.00	-	440,000.00	-	-	440,000.00
202508	Substation/Trans Upgrade & Replace	424,000.00	-	424,000.00	-	-	424,000.00
202509	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202510	T & D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	50,000.00	-	50,000.00	-	-	50,000.00
202512	Service Center Exterior Upgrades	105,000.00	-	105,000.00	-	-	105,000.00
202513	Substation H Switchgear Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	850,000.00	-	850,000.00	-	-	850,000.00
\$		18,524,000.00	19,923,616.11	38,447,616.11	7,549,707.22	310,815.91	30,587,092.98

	Current Year		Prior Year
	Budget	Budget (Enc Roll)	Total
Budget	\$ 30,564,606.00	7,883,010.11	38,447,616.11
Less Expenditures	9,500.00	301,315.91	310,815.91
Less Encumbrances	17,327.22	7,532,380.00	7,549,707.22
Total Available	\$ 30,537,778.78	49,314.20	30,587,092.98

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water
 For the period ended September 30, 2024

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Operating Revenues:						
Charges for Services	\$ 32,297,000	32,297,000	9,463,069	(22,833,931)	29.30%	4.30%
Penalties	200,000	200,000	161,544	(38,456)	80.77%	55.77%
Connection/Disconnection Charges	17,000	17,000	7,295	(9,705)	42.91%	17.91%
Miscellaneous	15,000	15,000	7,150	(7,850)	47.67%	22.67%
Returned Check Charges	26,000	26,000	8,355	(17,645)	32.13%	7.13%
Rental Income	85,000	85,000	49,900	(35,100)	58.71%	33.71%
Meter Repairs	—	—	—	—	0.00%	-25.00%
Merchandising Jobbing	—	—	840	840	0.00%	-25.00%
Total Operating Revenues	32,640,000	32,640,000	9,698,153	(22,941,847)	29.71%	4.71%
Operating expenses:						
Personnel Services	10,285,240	10,285,240	2,381,246	7,903,994	23.15%	-1.85%
Retiree Benefits	360,000	360,000	96,854	263,146	26.90%	1.90%
Other Services	17,392,582	17,392,582	3,556,935	13,835,647	20.45%	-4.55%
Supplies	4,932,500	4,932,500	2,797,565	2,134,935	56.72%	31.72%
Capital Projects	—	—	—	—	0.00%	-25.00%
Capital Operating	581,500	581,500	193,809	387,691	33.33%	8.33%
Debt Service	2,536,138	2,536,138	154,284	2,381,854	6.08%	-18.92%
Other Expenses	50,000	50,000	—	50,000	0.00%	-25.00%
Total Operating Expenses	36,137,960	36,137,960	9,180,693	26,957,267	25.40%	0.40%
Nonoperating Revenues (Expenses):						
Investment Income	659,000	659,000	587,613	(71,387)	89.17%	64.17%
Interfund Charges for Support Services	3,626,100	3,626,100	906,525	(2,719,575)	25.00%	0.00%
Miscellaneous Revenue (Expense)	15,700	15,700	5,586	(10,114)	35.58%	10.58%
Total Nonoperating Revenue (Expenses)	4,300,800	4,300,800	1,499,724	(2,801,076)	34.87%	9.87%
Income (Loss) Before Transfers	802,840	802,840	2,017,184	1,214,344	251.26%	226.26%
Transfers Out – Utility Payments In Lieu of Taxes	(3,025,000)	(3,025,000)	(931,124)	(2,093,876)	30.78%	5.78%
Transfers In	—	—	—	—	0.00%	-25.00%
Transfers Out	(9,380,000)	(9,380,000)	(803,899)	(8,576,101)	8.57%	-16.43%
Total Transfers	(12,405,000)	(12,405,000)	(1,735,023)	(10,669,977)	13.99%	-11.01%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (11,602,160)	(11,602,160)	282,161	11,884,321		
Beginning Available Resources			53,660,048			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			53,942,209			
Revenue Risk			2,000,000			
Capital Reserve			6,100,000			
Expense Risk			700,000			
Working Capital			5,600,000			
Targeted Reserve Level			14,400,000			
Total Non-Restricted Resources Available			\$ 39,542,209			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water Capital Projects Fund
 For the period ended September 30, 2024

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Operating Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-25.00%
Penalties	—	—	—	—	0.00%	-25.00%
Connection/Disconnection Charges	—	—	—	—	0.00%	-25.00%
Miscellaneous	—	—	—	—	0.00%	-25.00%
Returned Check Charges	—	—	—	—	0.00%	-25.00%
Rental Income	—	—	—	—	0.00%	-25.00%
Meter Repairs	—	—	—	—	0.00%	-25.00%
Merchandising Jobbing	—	—	—	—	0.00%	-25.00%
Total Operating Revenues	—	—	—	—	0.00%	-25.00%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-25.00%
Retiree Benefits	—	—	—	—	0.00%	-25.00%
Other Services	—	—	—	—	0.00%	-25.00%
Supplies	—	—	—	—	0.00%	-25.00%
Capital Projects	9,380,000	27,113,556	682,913	26,430,643	2.52%	-22.48%
Capital Operating	—	—	—	—	0.00%	-25.00%
Debt Service	—	—	—	—	0.00%	-25.00%
Other Expenses	—	—	—	—	0.00%	-25.00%
Total Operating Expenses	9,380,000	27,113,556	682,913	26,430,643	2.52%	-22.48%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-25.00%
Interfund Charges for Support Services	—	—	—	—	0.00%	-25.00%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-25.00%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-25.00%
Income (Loss) Before Transfers	(9,380,000)	(27,113,556)	(682,913)	26,430,643	2.52%	-22.48%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-25.00%
Transfers In	9,380,000	9,380,000	803,899	8,576,101	8.57%	-16.43%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Transfers	9,380,000	9,380,000	803,899	8,576,101	8.57%	-16.43%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(17,733,556)	120,986	17,854,542		
Beginning Unassigned Fund Balance			—			
Prior Period Encumbrances			(2,476,389)			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			(2,355,403)			
Current Year Encumbrances			603,164			
Prior Year Encumbrances			1,752,239			
Total Fund Balance			\$ —			

Water - Open Capital Projects
As of September 30, 2024

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT PIt DISCHARGE	\$ -	1,220,457.63	1,220,457.63	18,457.63	-	1,202,000.00
401003	FUTURE Prod WELLS	500,000.00	885,263.52	1,385,263.52	9,130.31	163,701.21	1,212,432.00
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	561,000.00	-	(249,327.43)
401402	LAGOON CLEANOUT	-	311,100.00	311,100.00	30,000.00	-	281,100.00
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	30,825.88	-	213,955.12
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401602	Plt DISCHARGE OUTFALL	-	459,824.48	459,824.48	-	-	459,824.48
401608	LIME SILO	-	1,756,438.67	1,756,438.67	899,529.52	491,216.50	365,692.65
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401804	Filter Valve House Roof Improvement	-	97,292.00	97,292.00	-	-	97,292.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
401822	Main Replacement-24Hwy/Northern/RR	-	240,166.00	240,166.00	-	-	240,166.00
402002	39th Street Reservoir	-	13,455.30	13,455.30	13,455.30	-	-
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402009	Main Replace Sheley/Claremont/Norw	-	188,790.00	188,790.00	-	-	188,790.00
402101	Main Replacement Ralston 31st/29th	-	39,017.00	39,017.00	132.00	-	38,885.00
402102	Main Replacement 3rd St & Jennings	-	436,013.00	436,013.00	-	-	436,013.00
402103	Main Replacement Truman Road	-	86,890.00	86,890.00	-	-	86,890.00
402105	Main Replacement Sheley	-	89,229.50	89,229.50	-	-	89,229.50
402106	Main Replacement Sheley & Northern	-	451,631.16	451,631.16	-	-	451,631.16
402107	Facility Improvements/Const/Maint	-	1,695,662.97	1,695,662.97	45,662.97	-	1,650,000.00
402108	Basin Drive Improvements	250,000.00	32,348.00	282,348.00	26,069.00	69,232.00	187,047.00
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402301	IT Infrastructure Upgrade	-	9,034.80	9,034.80	-	-	9,034.80
402302	HSPS HVAC Improvements	-	143,480.00	143,480.00	-	-	143,480.00
402303	Lime Silo Recoating	-	400,000.00	400,000.00	-	-	400,000.00
402401	Fiber Optic Upgrades	-	500,000.00	500,000.00	496,780.00	-	3,220.00
402402	Lime Slaker No. 6	-	16,692.00	16,692.00	-	-	16,692.00
402403	Sludge House Piping Improvements	100,000.00	200,000.00	300,000.00	-	-	300,000.00
402410	Springbranch Garage Complex	2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
402501	Horizontal Collector Wheel Rehab	750,000.00	-	750,000.00	-	-	750,000.00
402502	Chlorinator Improvements	100,000.00	-	100,000.00	-	-	100,000.00
402503	Evaporator Improvements	100,000.00	-	100,000.00	-	-	100,000.00
402504	M-291 Wellfield Header	300,000.00	-	300,000.00	-	-	300,000.00
402506	Vehicle Replacement	150,000.00	-	150,000.00	-	79,749.00	70,251.00
9749	MAIN REPLACEMENT PROGRAM	5,000,000.00	7,094,471.13	12,094,471.13	206,918.58	-	11,887,552.55
9952	SECURITY UPGRADES	-	389,610.00	389,610.00	17,442.74	-	372,167.26
\$		9,380,000.00	20,209,945.73	29,589,945.73	2,355,403.93	803,898.71	26,430,643.09

	Budget	Budget (Enc Roll)	Total
Budget	\$ 27,113,556.37	2,476,389.36	29,589,945.73
Less Expenditures	79,749.00	724,149.71	803,898.71
Less Encumbrances	603,164.28	1,752,239.65	2,355,403.93
Total Available	\$ 26,430,643.09	-	26,430,643.09

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer
 For the period ended September 30, 2024

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ 35,765,212	35,765,212	8,980,922	(26,784,290)	25.11%	0.11%
Penalties	200,000	200,000	—	(200,000)	0.00%	-25.00%
Total operating revenues	35,965,212	35,965,212	8,980,922	(26,984,290)	24.97%	-0.03%
Operating expenses:						
Personnel Services	6,894,894	6,894,894	1,552,476	5,342,418	22.52%	-2.48%
Retiree Benefits	460,000	460,000	96,825	363,175	21.05%	-3.95%
Other Services	16,825,513	16,825,513	3,982,420	12,843,093	23.67%	-1.33%
Supplies	1,375,900	1,375,900	708,100	667,800	51.46%	26.46%
Capital Projects	—	—	—	—	0.00%	-25.00%
Capital Operating	296,300	296,300	111,944	184,356	37.78%	12.78%
Debt Service	6,240,079	6,240,079	643,647	5,596,432	10.31%	-14.69%
Other Expenses	—	—	—	—	0.00%	-25.00%
Total Operating Expenses	32,092,686	32,092,686	7,095,412	24,997,274	22.11%	-2.89%
Nonoperating Revenues (Expenses):						
Investment Income	326,000	326,000	426,286	100,286	130.76%	105.76%
Miscellaneous Revenue (Expense)	7,900	7,900	3,859	(4,041)	48.85%	23.85%
Total Nonoperating Revenue (Expenses)	333,900	333,900	430,145	96,245	128.82%	103.82%
Income (Loss) Before Transfers	4,206,426	4,206,426	2,315,655	(1,890,771)	55.05%	30.05%
Transfers Out – Utility Payments In Lieu of Taxes	(3,296,612)	(3,296,612)	(937,929)	(2,358,683)	28.45%	3.45%
Transfers In	10,000	10,000	10,000	—	100.00%	75.00%
Transfers Out	(5,505,000)	(5,505,000)	(797,353)	(4,707,647)	14.48%	-10.52%
Total Transfers	(8,791,612)	(8,791,612)	(1,725,282)	(7,066,330)	19.62%	-5.38%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (4,585,186)	(4,585,186)	590,373	5,175,559		
Beginning Available Resources			37,459,064			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			<u>38,049,437</u>			
Revenue Risk			1,200,000			
Capital Reserve			4,000,000			
Expense Risk			700,000			
Working Capital			6,800,000			
Targeted Reserve Level			<u>12,700,000</u>			
Total Non-Restricted Resources Available			<u>\$ 25,349,437</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer Capital Projects Fund
 For the period ended September 30, 2024

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-25.00%
Penalties	—	—	—	—	0.00%	-25.00%
Total operating revenues	—	—	—	—	0.00%	-25.00%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-25.00%
Retiree Benefits	—	—	—	—	0.00%	-25.00%
Other Services	—	—	—	—	0.00%	-25.00%
Supplies	—	—	—	—	0.00%	-25.00%
Capital Projects	5,505,000	19,597,819	4,899,851	14,697,968	25.00%	0.00%
Capital Operating	—	—	—	—	0.00%	-25.00%
Debt Service	—	—	—	—	0.00%	-25.00%
Other Expenses	—	—	—	—	0.00%	-25.00%
Total Operating Expenses	5,505,000	19,597,819	4,899,851	14,697,968	25.00%	0.00%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-25.00%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-25.00%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-25.00%
Income (Loss) Before Transfers	(5,505,000)	(19,597,819)	(4,899,851)	14,697,968	25.00%	0.00%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-25.00%
Transfers In	5,505,000	5,505,000	797,353	4,707,647	14.48%	-10.52%
Transfers Out	—	—	—	—	0.00%	-25.00%
Total Transfers	5,505,000	5,505,000	797,353	4,707,647	14.48%	-10.52%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(14,092,819)	(4,102,498)	9,990,321		
Beginning Unassigned Fund Balance			—			
Prior Period Encumbrances			(2,317,525)			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			(6,420,023)			
Current Year Encumbrances			4,898,388			
Prior Year Encumbrances			1,521,635			
Total Fund Balance			\$ —			

**Sanitary Sewer - Open Capital Projects
As of September 30, 2024**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	226,533.13	226,533.13	4,682.20	-	221,850.93
302002	Arlington Improvements	-	100,000.00	100,000.00	-	-	100,000.00
302004	Neighborhood Projects 2019-20	150,000.00	1,640,872.12	1,790,872.12	333,121.43	177,924.94	1,279,825.75
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	8,628.00	20,723.00	129,339.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	100,000.00	106,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp	-	200,000.00	200,000.00	300,347.59	-	(100,347.59)
302103	Pump Station Imp & Maintenance	150,000.00	718,240.98	868,240.98	-	-	868,240.98
302105	Piping Rehabilitation	-	14,332.50	14,332.50	14,332.50	-	-
302201	Upper Adair Interceptor	1,000,000.00	400,475.14	1,400,475.14	51,400.26	-	1,349,074.88
302202	Crackerneck Creek Slope Rehab	-	2,114,316.04	2,114,316.04	140,538.35	1,462.50	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre	300,000.00	700,000.00	1,000,000.00	-	-	1,000,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	4,001,366.44	4,001,366.44	4,961,447.85	16,353.85	(976,435.26)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	800,000.00	600,000.00	1,400,000.00	-	-	1,400,000.00
302401	Cost of Service Study	-	100,000.00	100,000.00	-	-	100,000.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	250,000.00	250,000.00	188,770.75	-	61,229.25
302410	Springbranch Garage Complex	2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
302501	Camera Truck	375,000.00	-	375,000.00	375,000.00	-	-
9757	TRENCHLESS TECHNOLOGY	500,000.00	766,138.73	1,266,138.73	30,029.10	580,888.60	655,221.03
		\$ 5,505,000.00	16,410,344.27	21,915,344.27	6,408,298.03	797,352.89	14,709,693.35

	Current Year	Prior Year	
	Budget	Budget (Enc Roll)	Total
Budget	\$ 19,597,819.10	2,317,525.17	21,915,344.27
Less Expenditures	1,462.50	795,890.39	797,352.89
Less Encumbrances	4,898,388.25	1,509,909.78	6,408,298.03
Total Available	\$ 14,697,968.35	11,725.00	14,709,693.35