



Stay Well Committee Minutes

October 23, 2024 1:00 PM

In person meeting

17221 East 23rd St S, Independence, MO 64057

To view minutes from last meeting click [here](#).

WELCOME

Also present: Johnathan Crass/CBiz, Lisa Phillips/Cigna, Meagan Borth/Finance, Bethany Dickey/HR, Selena Good/Wellness

APPROVAL OF MINUTES

FINANCIAL STATEMENT

1. Presented by the Finance Department

The Financial Reports were distributed and discussed for September 2024. This report contains charts for Unrestricted Net Assets, Net Income (Loss) by Month, and Net Income (Loss) by Plan by Month.

For the month of **September 2024:**

- The OAP 1 plan had a net income of \$415,440.
- The OAP 2 plan had a net loss of (\$238,281).
- Local Plus plan had a net income of \$200,145.
- Base plan had a net income of \$40,922.
- For the fourth month of the fiscal year, the Fund is experiencing a net income of \$116,060 which has resulted in an ending unrestricted net assets balance of \$5,907,532.

UPDATE FROM CIGNA

1. Presented by Carol Buckner Ayers and Lisa Phillips
 - Open enrollment has started.
 - All benefit meetings are complete.

FINANCIAL REPORT

1. Presented by CBiz

The Monthly Medical Financial Overview was distributed and discussed **September 2024** from CBiz.

- Plan Funding for the year is \$1,683,112.00 with a surplus of \$389,110.00
- Current enrollment for OAP 1, OAP 2, Local Plus, Base Plan, Cobra, and Retirees is 1,128.
- PEPM for Sep 2024 - \$1,147.16 vs. Sep 2023 - \$1,470.01

Reporting 11 high-cost claims and 3 over \$150,000 thru September 2024.

UPDATE FROM HR

1. Presented by Bethany Dickey

Open enrollment is in progress. Please report any issues to Bethany.

WELLNESS ACTIVITIES

1. Presented by Selena Good
 - Reminder to cash out all Motivate Me points by November 15th.
 - There will be a new on-site councilor starting in November.

OLD BUSINESS

NEW BUSINESS

1. Stop Loss Renewal Presentation - 2025

NEXT MEETING DATE

1. November 26, 2024, at 2:00 pm in conference room 117 IUC