INDEPENDENCE
MISSOURI

A GREAT AMERICAN STORY

Public Utility Advisory Board

December 19, 2024 2:30 PM,

Independence Utilities Center - 17221 E.23rd St. So.

ROLL CALL

APPROVAL OF MEETING MINUTES

1. Minutes for November 21, 2024 Meeting

REPORTS

1. Finance & Administration

   a. Questions on Utility Financial Reports - October 2024

2. Municipal Services - None

3. IPL

   a. Update on GEHA Building Move

   b. Update on AMI

   c. Update on Blue Valley Stack Removal

4. Assistant City Manager - None

BOARD MEMBER COMMENTS

NEXT MEETING DATE JANUARY 16, 2024

ADJOURNMENT

Municipal Services - Water - Power & Light

CITY OF INDEPENDENCE, MO
PUBLIC UTILITY ADVISORY BOARD

Public Utilities Advisory Board Meeting Minutes
November 21, 2024

PUAB MEMBERS PRESENT
Les Boatright, Chairperson
Michael Talcott, Vice Chairperson
Steve McLuckie

PUAB MEMBERS ABSENT
Anthony Giaramita
Brad Chance
Greg McGhee

PRESENT FROM IPL
Joe Hegendeffer, Director
Ricky de Aragon, Interim Deputy Director
Jennifer Sawyer, Division Admin. Spec.

PRESENT FROM MUN. SERV.
Rich Kemple, Deputy Director

OTHERS PRESENT
Jared Fears, Councilmember
Steve Wagner, City 7

Chairperson, Les Boatright called the meeting to order at 2:30 p.m.

ROLL CALL - The board was unable to establish a quorum. Only three members were present. Mr. Giaramita, Mr. Chance and Mr. McGhee were not present. Mr. Boatright announced that there was not a quorum, and the board could not vote in the meeting. He also announced the board would be going to the GEHA building for a tour after the meeting.

REPORTS

1. Finance & Administration – Questions on Utility Financial Reports – September 2024 –
Joe mentioned that revenues we start of the year with pretty hot months and then we'll dip down, so we start off really strong and then it gets pretty flat. Also, capital projects also tend to hit a little later in the year. We are right where we want to be which is in the positive. For the last 23-24 fiscal year they should have the final audited version of the financials in mid-December. Mr. Boatright said he would like to go over that at the next meeting.

2. Municipal Services – Mr. Talcott said he received a letter in the mail from the city regarding lead in the water pipes. I thought it was a scam at first but realized it wasn't. Lots of people are upset about this mailing. Rich Kemple said, a few years ago there was an issue with Flint Michigan and lead in the water. Based on that the EPA made changes that have now come down to the states. It is a requirement for all water systems in Missouri, from Missouri DNR, to send out letters to their customers regarding the lead service lines. We aren't aware of ever having lead in our systems, we have galvanized pipes. There have been lead joint mains, but they are no longer in service. The rules have been changed and we basically have to go out and verify all the unknown service lines and do a re-verification, just to make sure we don't have lead. That letter has verbiage that came from Missouri DNR. This is to keep us in compliance, no lead on the city

side, few thousand unknown lines on the customer side and we must verify. We are sampling the way we are supposed to and never have any lead detected. Mr. Talcott asked if every homeowner got these or only a certain section of the city? Rich responded; I believe they went out to everyone. Mr. Talcott said we just literally had our lines replaced and city came out and had to inspect, is that not reported at that time or is there a database. Rich responded if you give me the address, I can double check and make sure it's updated. We do have to verify all lines and then we must re-verify as well. No exceptions.

3. IPL –Joe Hegendeffer talked about lots of storms with strong winds. Some have had outages; it was a pretty dry summer, and trees are cracking and falling on power lines. We try to get service on as quickly as we can and route the tree crews. We have received some calls; the mayor's office has received some call with some complaints from neighborhoods that have probably been hit more than they have in the past year's dues to windstorms this yet. I don't want anyone to think we band-aid or do temporary fixes. We have a pretty robust system, and we do a pretty good job. Any future undergrounding that we want to do is a substantial cost, and we try to weigh that and try to keep people's rates at a reasonable level. I just want everyone to keep in mind that our lineman are very responsive. We are lucky to have them right here in town and be cognizant that it's been an unusually windy year, and we have had a lot of trees go down. Also, the decision has been made that customer service, starting January 1st will be report underneath IPL directly. I would say a good portion of the city calls the bill the IPL bill anyway. The majority of the phone calls that come in at customer service is related to their electric service. Now that we have the sale of IPL and all that behind us, we're moving forward with the strategic alignment, and it makes sense to go ahead and put customer service up under IPL. We will have customer service on January 1st so IPL can be an active part of the budgeting for that department.
Mr. Boatright asked about an AMI update. Joe responded he met with the other 2 utility departments, and they will be developing an actual project team and doing a kickoff to again revamp that RFP. Our RFP will probably hit the streets in the December/January timeframe. Mr. Boatright mentioned that he has met with Mr. Talcott, and they have talked a lot about the opt out clause. Joe responded to me those decisions are down the road. The RFP is what kind of system do we want and when you get into the specifics of the opt out, we will discuss what the program will look like, are we going to do targeted neighborhoods first, etc. All of that really comes after the RFP and then you do an RFQ to actually continue down that path. Mr. Boatright said he just wanted to make sure that went out or was something in the forefront of everyone's thinking. Mr. Talcott said we wanted to make sure and asking now because when you send your RFP's out, we need to make sure the companies will do the analog opt out. Last time the company they picked didn't have the analog opt out. We just want to make sure it's included in the searches for companies that will accommodate.
Mr. Boatright asked about the IPL governance issue. Joe responded, we've gotten pretty swallowed up with lots of other initiatives right now, to be honest. It's very much active and on the radar. But don't know that's at the top of the list. I thought we would probably wait until after the beginning of the new year to try and get with Zach. Mr. Boatright said we would like to be able to be able to give him our input and feedback.

Mr. Talcott asked if there was any movement in a financial analyst for IPL yet? Joe responded the Finance Manager position is moving its way for approvals up the chain right now and hopefully we will fill that soon. That person would then get a finance analyst, and I would let them be a part of building their own organization. Mr. Talcott asked if that's going to be dedicated to IPL. Joe responded yes; the Finance Manager will report to me.

4. Assistant City Manager – None

BOARD MEMBER COMMENTS

1. Mr. Boatright said Mr. McLuckie will be out of town for the next meeting but could call in on Teams. I thought about moving the meeting but hate to move from our normal schedule.

2. Councilmember Fears said things are moving along relative to the governance of IPL, that's in Zach's court at the direction of City Council, but don't expect to see anything until after the first of the year.

NEXT MEETING DATE – December 19, 2024

ADJOURNMENT – Meeting ended at 2:50 p.m.

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light
For the period ended October 31, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 33.33% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ 146,277,500	146,277,500	57,777,094	(88,500,406)	39.50%	6.17%
Penalties	1,000,000	1,000,000	705,239	(294,761)	70.52%	37.19%
Connection Charges	13,000	13,000	2,410	(10,590)	18.54%	-14.79%
Miscellaneous	—	—	20,048	20,048	0.00%	-33.33%
Temporary Service	1,000	1,000	400	(600)	40.00%	6.67%
Rental Income	294,500	294,500	16,573	(277,927)	5.63%	-27.70%
Transmission Wheeling	6,500,000	6,500,000	2,143,467	(4,356,533)	32.98%	-0.35%
Total Operating Revenues	154,086,000	154,086,000	60,665,231	(93,420,769)	39.37%	6.04%
Operating Expenses:						
Personnel Services	31,053,346	31,053,346	9,539,584	21,513,762	30.72%	-2.61%
Retiree Benefits	1,600,000	1,600,000	493,497	1,106,503	30.84%	-2.49%
Other Services	28,755,414	28,757,023	13,319,849	15,437,174	46.32%	12.99%
Supplies	66,944,300	68,391,010	22,227,709	46,163,301	32.50%	-0.83%
Capital Projects	—	—	—	—	0.00%	-33.33%
Capital Operating	410,300	410,300	30,542	379,758	7.44%	-25.89%
Debt Service	8,635,400	8,635,400	1,630,029	7,005,371	18.88%	-14.45%
Other Expenses	100,000	100,000	—	100,000	0.00%	-33.33%
Total Operating Expenses	137,498,760	138,947,079	47,241,210	91,705,869	34.00%	0.67%
Nonoperating Revenues (Expenses):						
Investment Income	500,000	500,000	1,178,059	678,059	235.61%	202.28%
Interfund Charges for Support Services	4,170,500	4,170,500	738,036	(3,432,464)	17.70%	-15.63%
Miscellaneous Revenue (Expense)	350,000	350,000	100,285	(249,715)	28.65%	-4.68%
Total Nonoperating Revenue (Expenses)	5,020,500	5,020,500	2,016,380	(3,004,120)	40.16%	6.83%
Income (Loss) Before Transfers	21,607,740	20,159,421	15,440,401	(4,719,020)	76.59%	43.26%
Capital Contributions	—	—	—	—	0.00%	-33.33%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(6,186,257)	(8,414,743)	42.37%	9.04%
Transfers In	—	—	—	—	0.00%	-33.33%
Transfers Out	(17,774,000)	(17,774,000)	(462,343)	(17,311,657)	2.60%	-30.73%
Total Transfers	(32,375,000)	(32,375,000)	(6,648,600)	(25,726,400)	20.54%	-12.79%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (10,767,260)	(12,215,579)	8,791,801	21,007,380		

Beginning Available Resources	67,942,410
Prior Period Adjustment	—
Year-End Investment Market Value Adjustment	—
Ending Available Resources	76,734,211
Revenue Risk	5,300,000
Capital Reserve	3,000,000
Expense Risk	18,700,000
Working Capital	25,500,000
Targeted Reserve Level	52,500,000
Total Non-Restricted Resources Available	$ 24,234,211

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light Capital Projects Fund
For the period ended October 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	33.33% of Year	Budget
Operating Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-33.33%
Penalties	—	—	—	—	0.00%	-33.33%
Connection Charges	—	—	—	—	0.00%	-33.33%
Miscellaneous	—	—	—	—	0.00%	-33.33%
Temporary Service	—	—	—	—	0.00%	-33.33%
Rental Income	—	—	—	—	0.00%	-33.33%
Transmission Wheeling	—	—	—	—	0.00%	-33.33%
Total Operating Revenues	—	—	—	—	0.00%	-33.33%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-33.33%
Retiree Benefits	—	—	—	—	0.00%	-33.33%
Other Services	—	—	—	—	0.00%	-33.33%
Supplies	—	—	—	—	0.00%	-33.33%
Capital Projects	17,774,000	30,564,606	99,691	30,464,915	0.33%	-33.00%
Capital Operating	—	—	—	—	0.00%	-33.33%
Debt Service	—	—	—	—	0.00%	-33.33%
Other Expenses	—	—	—	—	0.00%	-33.33%
Total Operating Expenses	17,774,000	30,564,606	99,691	30,464,915	0.33%	-33.00%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-33.33%
Interfund Charges for Support Services	—	—	—	—	0.00%	-33.33%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-33.33%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-33.33%
Income (Loss) Before Transfers	(17,774,000)	(30,564,606)	(99,691)	30,464,915	0.33%	-33.00%
Capital Contributions	—	—	—	—	0.00%	-33.33%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-33.33%
Transfers In	16,924,000	16,924,000	462,343	16,461,657	2.73%	-30.60%
Transfers Out	—	—	—	—	0.00%	-33.33%
Total Transfers	16,924,000	16,924,000	462,343	16,461,657	2.73%	-30.60%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (850,000)	(13,640,606)	362,652	14,003,258		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(7,883,010)
Cancellation of Prior Year Encumbrances	50,953
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(7,469,405)
Current Year Encumbrances	55,566
Prior Year Encumbrances	7,413,839
Total Fund Balance	$ —

Power and Light - Open Capital Projects
As of October 31, 2024

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	$ -	410,276.19	410,276.19	37,436.00	43,485.00	329,355.19
200828	FIBER OPTIC PROGRAM	250,000.00	128,026.90	378,026.90	91,208.99	3,000.00	283,817.91
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	145,422.09	145,422.09	115,228.30	-	30,193.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	44,117.27	-	706,560.81
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	233,677.52	233,677.52	58,193.01	13,699.49	161,785.02
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	146,316.11	-	321.16
201710	Mo CITY DIVESTITURE	-	266,224.15	266,224.15	245,205.98	21,017.67	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,042,147.43	2,042,147.43	116,136.80	-	1,926,010.63
202101	Substation Fiber Optic Network	335,000.00	990,798.23	1,325,798.23	689,153.70	167,881.24	468,763.29
202102	Traffic Controller Upgrades	-	36,656.00	36,656.00	27,715.00	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	26,242.24	-	41,474.65
202108	Operations APC UPS Battery Replace	145,000.00	174,700.00	319,700.00	-	-	319,700.00
202109	Substation Modeling	150,000.00	150,000.00	300,000.00	-	-	300,000.00
202111	Transmission Pole Replacement Prog	100,000.00	494,006.36	594,006.36	261,836.87	17,750.00	314,419.49
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	-	-	180,000.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,022.75	750,022.75	296,099.58	-	453,923.17
202206	T & D Road Improvement Projects	-	1,001,380.44	1,001,380.44	878,738.58	24,905.00	97,736.86
202208	Traffic Signal Detection Systems	60,000.00	78,774.27	138,774.27	34,875.45	18,240.67	85,658.15
202210	IPL Service Center PBX Upgrade to I	15,000.00	100,000.00	115,000.00	-	-	115,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,500,000.00	6,000,000.00	9,500,000.00	3,900,000.00	-	5,600,000.00
202315	Construct New Trans System Sub S	2,500,000.00	1,350,000.00	3,850,000.00	-	-	3,850,000.00
202316	Construct 6 New Dist Feeders Sub S	1,250,000.00	892,273.00	2,142,273.00	35,752.00	-	2,106,521.00
202401	Purchase Evergy 69kV Line	2,500,000.00	1,187,776.40	3,687,776.40	7,776.40	-	3,680,000.00
202405	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	7,251.66	35,500.00	207,248.34
202406	Service Center Upgrades	500,000.00	419,926.30	919,926.30	103,485.71	119,716.95	696,723.64
202410	T & D System Improvements	-	500,000.00	500,000.00	93,856.59	-	406,143.41
202411	SCADA/EMS Software/Hardware Upgrade	-	301,642.19	301,642.19	187,440.00	-	114,202.19
202503	T & D Truck Shed	1,850,000.00	(850,000.00)	1,000,000.00	-	-	1,000,000.00
202504	Blue Valley Chimney Demolition	1,500,000.00	-	1,500,000.00	-	-	1,500,000.00
202505	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	440,000.00	-	440,000.00	-	-	440,000.00
202508	Substation/Trans Upgrade & Replace	424,000.00	-	424,000.00	-	-	424,000.00
202509	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	900.00	499,100.00
202510	T & D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	50,000.00	-	50,000.00	-	-	50,000.00
202512	Service Center Exterior Upgrades	105,000.00	-	105,000.00	-	-	105,000.00
202513	Substation H Switchgear Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	850,000.00	-	850,000.00	-	-	850,000.00
		$ 18,524,000.00	19,923,616.11	38,447,616.11	7,469,404.99	466,096.02	30,512,115.10

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 30,564,606.00	7,883,010.11	38,447,616.11
Less Expenditures	44,125.13	421,970.89	466,096.02
Less Encumbrances	55,566.44	7,413,838.55	7,469,404.99
Total Available	$ 30,464,914.43	47,200.67	30,512,115.10

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water
For the period ended October 31, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 33.33% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ 32,297,000	32,297,000	12,554,336	(19,742,664)	38.87%	5.54%
Penalties	200,000	200,000	213,440	13,440	106.72%	73.39%
Connection/Disconnection Charges	17,000	17,000	10,701	(6,299)	62.95%	29.62%
Miscellaneous	15,000	15,000	8,915	(6,085)	59.43%	26.10%
Returned Check Charges	26,000	26,000	11,100	(14,900)	42.69%	9.36%
Rental Income	85,000	85,000	65,863	(19,137)	77.49%	44.16%
Meter Repairs	—	—	—	—	0.00%	-33.33%
Merchandising Jobbing	—	—	1,120	1,120	0.00%	-33.33%
Total Operating Revenues	32,640,000	32,640,000	12,865,475	(19,774,525)	39.42%	6.09%
Operating expenses:						
Personnel Services	10,285,240	10,285,240	3,103,022	7,182,218	30.17%	-3.16%
Retiree Benefits	360,000	360,000	128,664	231,336	35.74%	2.41%
Other Services	17,392,582	17,392,582	4,220,466	13,172,116	24.27%	-9.06%
Supplies	4,932,500	4,932,500	2,936,381	1,996,119	59.53%	26.20%
Capital Projects	—	—	—	—	0.00%	-33.33%
Capital Operating	581,500	581,500	201,235	380,265	34.61%	1.28%
Debt Service	2,536,138	2,536,138	2,155,712	380,426	85.00%	51.67%
Other Expenses	50,000	50,000	—	50,000	0.00%	-33.33%
Total Operating Expenses	36,137,960	36,137,960	12,745,480	23,392,480	35.27%	1.94%
Nonoperating Revenues (Expenses):						
Investment Income	659,000	659,000	776,747	117,747	117.87%	84.54%
Interfund Charges for Support Services	3,626,100	3,626,100	1,208,700	(2,417,400)	33.33%	0.00%
Miscellaneous Revenue (Expense)	15,700	15,700	7,716	(7,984)	49.15%	15.82%
Total Nonoperating Revenue (Expenses)	4,300,800	4,300,800	1,993,163	(2,307,637)	46.34%	13.01%
Income (Loss) Before Transfers	802,840	802,840	2,113,158	1,310,318	263.21%	229.88%
Transfers Out – Utility Payments In Lieu of Taxes	(3,025,000)	(3,025,000)	(1,224,900)	(1,800,100)	40.49%	7.16%
Transfers In	—	—	—	—	0.00%	-33.33%
Transfers Out	(9,380,000)	(9,380,000)	(1,149,280)	(8,230,720)	12.25%	-21.08%
Total Transfers	(12,405,000)	(12,405,000)	(2,374,180)	(10,030,820)	19.14%	-14.19%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (11,602,160)	(11,602,160)	(261,022)	11,341,138		

Beginning Available Resources		53,660,048
Year-End Investment Market Value Adjustment		—
Ending Available Resources		53,399,026
Revenue Risk		2,000,000
Capital Reserve		6,100,000
Expense Risk		700,000
Working Capital		5,600,000
Targeted Reserve Level		14,400,000
Total Non-Restricted Resources Available	$	38,999,026

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water Capital Projects Fund
For the period ended October 31, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 33.33% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-33.33%
Penalties	—	—	—	—	0.00%	-33.33%
Connection/Disconnection Charges	—	—	—	—	0.00%	-33.33%
Miscellaneous	—	—	—	—	0.00%	-33.33%
Returned Check Charges	—	—	—	—	0.00%	-33.33%
Rental Income	—	—	—	—	0.00%	-33.33%
Meter Repairs	—	—	—	—	0.00%	-33.33%
Merchandising Jobbing	—	—	—	—	0.00%	-33.33%
Total Operating Revenues	—	—	—	—	0.00%	-33.33%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-33.33%
Retiree Benefits	—	—	—	—	0.00%	-33.33%
Other Services	—	—	—	—	0.00%	-33.33%
Supplies	—	—	—	—	0.00%	-33.33%
Capital Projects	9,380,000	27,113,556	911,946	26,201,610	3.36%	-29.97%
Capital Operating	—	—	—	—	0.00%	-33.33%
Debt Service	—	—	—	—	0.00%	-33.33%
Other Expenses	—	—	—	—	0.00%	-33.33%
Total Operating Expenses	9,380,000	27,113,556	911,946	26,201,610	3.36%	-29.97%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-33.33%
Interfund Charges for Support Services	—	—	—	—	0.00%	-33.33%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-33.33%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-33.33%
Income (Loss) Before Transfers	(9,380,000)	(27,113,556)	(911,946)	26,201,610	3.36%	-29.97%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-33.33%
Transfers In	9,380,000	9,380,000	1,149,280	8,230,720	12.25%	-21.08%
Transfers Out	—	—	—	—	0.00%	-33.33%
Total Transfers	9,380,000	9,380,000	1,149,280	8,230,720	12.25%	-21.08%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(17,733,556)	237,334	17,970,890		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(2,476,389)
Cancellation of Prior Year Encumbrances	6,104
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(2,232,951)
Current Year Encumbrances	813,835
Prior Year Encumbrances	1,419,116
Total Fund Balance	$ —

Water - Open Capital Projects
As of October 31, 2024

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Plt DISCHARGE	$ -	1,220,457.63	1,220,457.63	47,385.13	487.50	1,172,585.00
401003	FUTURE Prod WELLS	500,000.00	885,263.52	1,385,263.52	9,130.31	163,701.21	1,212,432.00
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	561,000.00	143.30	(249,470.73)
401402	LAGOON CLEANOUT	-	311,100.00	311,100.00	-	30,000.00	281,100.00
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	30,825.88	-	213,955.12
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401602	Plt DISCHARGE OUTFALL	-	459,824.48	459,824.48	-	-	459,824.48
401608	LIME SILO	-	1,756,438.67	1,756,438.67	629,066.52	779,898.42	347,473.73
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401804	Filter Valve House Roof Improvement	-	97,292.00	97,292.00	-	-	97,292.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
401822	Main Replacement-24Hwy/Northern/RR	-	240,166.00	240,166.00	-	-	240,166.00
402002	39th Street Reservoir	-	13,455.30	13,455.30	13,455.30	-	-
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402009	Main Replace Sheley/Claremont/Norw	-	188,790.00	188,790.00	-	-	188,790.00
402101	Main Replacement Ralston 31st/29th	-	39,017.00	39,017.00	132.00	-	38,885.00
402102	Main Replacement 3rd St & Jennings	-	436,013.00	436,013.00	-	-	436,013.00
402103	Main Replacement Truman Road	-	86,890.00	86,890.00	-	-	86,890.00
402105	Main Replacement Sheley	-	89,229.50	89,229.50	-	-	89,229.50
402106	Main Replacement Sheley & Northern	-	451,631.16	451,631.16	-	-	451,631.16
402107	Facility Improvements/Const/Maint	-	1,695,662.97	1,695,662.97	45,662.97	-	1,650,000.00
402108	Basin Drive Improvements	250,000.00	32,348.00	282,348.00	-	95,301.00	187,047.00
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402301	IT Infrastructure Upgrade	-	9,034.80	9,034.80	-	-	9,034.80
402302	HSPS HVAC Improvements	-	143,480.00	143,480.00	-	-	143,480.00
402303	Lime Silo Recoating	-	400,000.00	400,000.00	-	-	400,000.00
402401	Fiber Optic Upgrades	-	500,000.00	500,000.00	496,780.00	-	3,220.00
402402	Lime Slaker No. 6	-	16,692.00	16,692.00	-	-	16,692.00
402403	Sludge House Piping Improvements	100,000.00	200,000.00	300,000.00	-	-	300,000.00
402410	Springbranch Garage Complex	2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
402501	Horizontal Collector Wheel Rehab	750,000.00	-	750,000.00	-	-	750,000.00
402502	Chlorinator Improvements	100,000.00	-	100,000.00	72,185.00	-	27,815.00
402503	Evaporator Improvements	100,000.00	-	100,000.00	109,071.00	-	(9,071.00)
402504	M-291 Wellfield Header	300,000.00	-	300,000.00	-	-	300,000.00
402506	Vehicle Replacement	150,000.00	-	150,000.00	-	79,749.00	70,251.00
9749	MAIN REPLACEMENT PROGRAM	5,000,000.00	7,094,471.13	12,094,471.13	206,918.58	-	11,887,552.55
9952	SECURITY UPGRADES	-	389,610.00	389,610.00	11,338.40	-	378,271.60
		$ 9,380,000.00	20,209,945.73	29,589,945.73	2,232,951.09	1,149,280.43	26,207,714.21

	Budget	Budget (Enc Roll)	Total
Budget	$ 27,113,556.37	2,476,389.36	29,589,945.73
Less Expenditures	98,111.22	1,051,169.21	1,149,280.43
Less Encumbrances	813,835.28	1,419,115.81	2,232,951.09
Total Available	$ 26,201,609.87	6,104.34	26,207,714.21

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer
For the period ended October 31, 2024

		Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	33.33% of Year	Budget
Operating revenues:							
Charges for Services	$	35,765,212	35,765,212	12,162,889	(23,602,323)	34.01%	0.68%
Penalties		200,000	200,000	—	(200,000)	0.00%	-33.33%
Total operating revenues		35,965,212	35,965,212	12,162,889	(23,802,323)	33.82%	0.49%
Operating expenses:							
Personnel Services		6,894,894	6,894,894	2,030,191	4,864,703	29.44%	-3.89%
Retiree Benefits		460,000	460,000	128,385	331,615	27.91%	-5.42%
Other Services		16,825,513	16,825,513	4,428,765	12,396,748	26.32%	-7.01%
Supplies		1,375,900	1,375,900	753,837	622,063	54.79%	21.46%
Capital Projects		—	—	—	—	0.00%	-33.33%
Capital Operating		296,300	296,300	119,609	176,691	40.37%	7.04%
Debt Service		6,240,079	6,240,079	4,553,118	1,686,961	72.97%	39.64%
Other Expenses		—	—	—	—	0.00%	-33.33%
Total Operating Expenses		32,092,686	32,092,686	12,013,905	20,078,781	37.44%	4.11%
Nonoperating Revenues (Expenses):							
Investment Income		326,000	326,000	555,373	229,373	170.36%	137.03%
Miscellaneous Revenue (Expense)		7,900	7,900	4,213	(3,687)	53.33%	20.00%
Total Nonoperating Revenue (Expenses)		333,900	333,900	559,586	225,686	167.59%	134.26%
Income (Loss) Before Transfers		4,206,426	4,206,426	708,570	(3,497,856)	16.84%	-16.49%
Transfers Out – Utility Payments In Lieu of Taxes		(3,296,612)	(3,296,612)	(1,242,737)	(2,053,875)	37.70%	4.37%
Transfers In		10,000	10,000	10,000	—	100.00%	66.67%
Transfers Out		(5,505,000)	(5,505,000)	(976,006)	(4,528,994)	17.73%	-15.60%
Total Transfers		(8,791,612)	(8,791,612)	(2,208,743)	(6,582,869)	25.12%	-8.21%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	(4,585,186)	(4,585,186)	(1,500,173)	3,085,013		

Beginning Available Resources		37,459,064
Year-End Investment Market Value Adjustment		—
Ending Available Resources		35,958,891
Revenue Risk		1,200,000
Capital Reserve		4,000,000
Expense Risk		700,000
Working Capital		6,800,000
Targeted Reserve Level		12,700,000
Total Non-Restricted Resources Available	$	23,258,891

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer Capital Projects Fund
For the period ended October 31, 2024

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 33.33% of Year	Percent From Budget
Operating revenues:						
Charges for Services	$ —	—	—	—	0.00%	-33.33%
Penalties	—	—	—	—	0.00%	-33.33%
Total operating revenues	—	—	—	—	0.00%	-33.33%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-33.33%
Retiree Benefits	—	—	—	—	0.00%	-33.33%
Other Services	—	—	—	—	0.00%	-33.33%
Supplies	—	—	—	—	0.00%	-33.33%
Capital Projects	5,505,000	19,597,819	4,900,216	14,697,603	25.00%	-8.33%
Capital Operating	—	—	—	—	0.00%	-33.33%
Debt Service	—	—	—	—	0.00%	-33.33%
Other Expenses	—	—	—	—	0.00%	-33.33%
Total Operating Expenses	5,505,000	19,597,819	4,900,216	14,697,603	25.00%	-8.33%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-33.33%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-33.33%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-33.33%
Income (Loss) Before Transfers	(5,505,000)	(19,597,819)	(4,900,216)	14,697,603	25.00%	-8.33%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-33.33%
Transfers In	5,505,000	5,505,000	976,006	4,528,994	17.73%	-15.60%
Transfers Out	—	—	—	—	0.00%	-33.33%
Total Transfers	5,505,000	5,505,000	976,006	4,528,994	17.73%	-15.60%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(14,092,819)	(3,924,210)	10,168,609		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(2,317,525)
Cancellation of Prior Year Encumbrances	11,725
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(6,230,010)
Current Year Encumbrances	4,896,155
Prior Year Encumbrances	1,333,855
Total Fund Balance	$ —

Sanitary Sewer - Open Capital Projects
As of October 31, 2024

PROJECT	PROJECT TITLE		ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	$	-	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER		-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE		-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT		-	226,533.13	226,533.13	4,682.20	-	221,850.93
302002	Arlington Improvements		-	100,000.00	100,000.00	-	-	100,000.00
302004	Neighborhood Projects 2019-20		150,000.00	1,640,872.12	1,790,872.12	331,037.83	180,008.54	1,279,825.75
302005	Biosolids Handling		-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening		-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab		-	158,690.00	158,690.00	8,628.00	20,723.00	129,339.00
302008	RCTP Fence		-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey		100,000.00	106,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp		-	200,000.00	200,000.00	182,579.26	118,132.86	(100,712.12)
302103	Pump Station Imp & Maintenance		150,000.00	718,240.98	868,240.98	-	-	868,240.98
302105	Piping Rehabilitation		-	14,332.50	14,332.50	14,332.50	-	-
302201	Upper Adair Interceptor		1,000,000.00	400,475.14	1,400,475.14	29,701.26	21,699.00	1,349,074.88
302202	Crackerneck Creek Slope Rehab		-	2,114,316.04	2,114,316.04	116,355.85	25,645.00	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre		300,000.00	700,000.00	1,000,000.00	-	-	1,000,000.00
302204	RCTP - Septic Pumper		-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation		-	4,001,366.44	4,001,366.44	4,961,447.85	16,353.85	(976,435.26)
302206	Railing Safety RCPS & SCPS		-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve		800,000.00	600,000.00	1,400,000.00	-	-	1,400,000.00
302401	Cost of Service Study		-	100,000.00	100,000.00	-	-	100,000.00
302402	Grit Removal Improvements-RCPS		-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck		-	250,000.00	250,000.00	188,770.75	-	61,229.25
302410	Springbranch Garage Complex		2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
302501	Camera Truck		375,000.00	-	375,000.00	375,000.00	-	-
9757	TRENCHLESS TECHNOLOGY		500,000.00	766,138.73	1,266,138.73	17,474.10	593,443.60	655,221.03
		$	5,505,000.00	16,410,344.27	21,915,344.27	6,230,009.60	976,005.85	14,709,328.82

		Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$	19,597,819.10	2,317,525.17	21,915,344.27
Less Expenditures		4,060.63	971,945.22	976,005.85
Less Encumbrances		4,896,154.65	1,333,854.95	6,230,009.60
Total Available	$	14,697,603.82	11,725.00	14,709,328.82