



Street Improvement Oversight Committee

January 14, 2025 4:00 PM,

ROLL CALL

WELCOME

APPROVAL OF MINUTES

1. Approval of September 26, 2024 Meeting Minutes

FINANCIAL DASHBOARD

1. Street Sales Tax Summary 7/01/2024 - 12/31/2024

CAPITAL IMPROVEMENT PROJECTS UPDATE

ADJOURNMENT



Street Improvement Oversight Committee Meeting Minutes

September 26, 2024, at 4:00 p.m.

Independence Utilities Center – Room 117
17221 East 23rd St. S., Independence, MO 64057

- I. Roll Call – City of Independence Staff
 - a. Members Present: Wes Epperson, Edward Nesbitt, Dennis Tharp, Marcie Gragg, Libet Ojeda, Jerry Adkins
 - b. Members Absent: Vacant
 - c. City Staff: Charles R Harvey III – Administrative Services Supervisor, Alex Lopez – City Engineer, Steve Maldonado, Construction Manager, Zan McKinney – Operations Manager, Matt McLaughlin – Deputy Director, Rodney Honeycutt – Engineer
 - d. Meeting Called to order: 4:08 pm
- II. Welcome – Wes Epperson
- III. Approval of July 11, 2024, Meeting Minutes –
 - a. Motion to approve - Mr. Nesbitt. 2nd – Ms. Ojeda. Motion Passes.
- IV. Street Project Council Presentation – City Staff
 - a. City Staff speak to the Council Presentation.
 - b. There is a general discussion on the Fall presentation to the Council.
 - c. Motion to approve presentation with adjustments – Mr. Nesbitt, 2nd – Ms. Gragg
- V. Discussion: Response to Committee Questions Regarding Use of Sales Tax
 - a. There is a general discussion on the letters and an upcoming meeting with the City Manager.
- VI. Financial Dashboard – City Staff
 - a. Motion to approve - Mr. Nesbitt, 2nd – Ms. Ojeda. Motion Passes.
- VII. Adjournment
 - a. Motion to Adjourn - Mr. Nesbitt. 2nd – Mr. Adkins.
 - b. Meeting adjourns at 5:21pm.

For more information about Independence Boards and Commissions visit:
<http://www.ci.independence.mo.us/BoardsCom>

CITY OF INDEPENDENCE, MISSOURI
SUMMARY - STREET SALES TAX FUND
07.01.24 - 12.31.24

SOURCES OF FUNDS

	FY 2025 <u>Budget</u>	FY to date <u>Actual</u>	% of <u>Budget</u>
Sales Tax Revenue	\$10,112,000	\$4,178,603	41.32
Use tax	\$877,000	\$0	0.00
Interest Income	\$250,000	\$346,850	138.74
Other Revenues	\$0	\$2,671,068	
Total Current Year	\$11,239,000	\$7,196,522	64.03

ALLOCATION OF FUNDS

	<u>Budget</u>	<u>Encumbrances</u>	<u>Expenditures</u>	<u>Balance</u>
Operating Budget				
SST - Personnel	\$535,000	\$0	\$252,735	\$282,265
SST - Operating	\$939,210	\$350,814	\$187,097	\$401,299
Debt Service	\$1,795,397	\$0	\$225,376	\$1,570,021
Operating Transfers Out	10,745,086	0	4,979,142	\$5,765,944
Total Operating Expenditures	14,014,693	350,814	5,644,349	8,019,530
Capital Budget	31,989,781	8,905,799	5,596,697	17,487,285
<i>FY 25 new CIP</i>	<i>10,745,086</i>			
<i>Previous appropriated CIP</i>	<i>21,244,695</i>			
Total Allocation of Funds	\$46,004,474	\$9,256,613	\$11,241,047	\$25,506,815