Audit and Finance Committee

March 19, 2025 3:00 PM,

IUC, Room 117, 17221 E. 23rd St. S, Independence, MO 64057

CALL TO ORDER

1. Present
2. Absent
3. Additional Attendees
4. Approval of Mintues - January 29, 2025

OLD BUSINESS

1. Utility Billing Review

NEW BUSINESS

1. Council Travel Resolution
2. Monthly Financials Update

ADJOURNMENT

Audit & Finance Committee
Wednesday, January 29, 2025, 3:00 PM
Independence Utilities Center, Rm #117 (Ground Floor)
17221 E 23rd St S, Independence, MO 64057

Present: Jared Fears, John Perkins, Heather Wiley, Charlie Dissell, Tom Scannell, Nancy Cooper, Zach Walker, Melissa Cabrera, Andrew Frazier, Chester Moyer

Absent: None

CALL TO ORDER / ROLL CALL

- Meeting called to order at 3:01 PM by Jared Fears

APPROVAL OF 11/20/2024 MINUTES

- Councilmember Perkins made a motion to approve the minutes of November 20, 2024, Councilmember Wiley seconded the motion, all present were in favor of approval. Minutes were approved as written.

OLD BUSINESS

Update from Andrew Frazier, Management Analyst

Current Projects: Utility Billing – about 90% complete, essentially complete power point needed
Animal Shelter Project – about 20% complete; went on off-site tour with CM'S & City staff on other animal shelters including KC Pet Project and others before diving in too deep with our shelter; Contract reviews continue; working on an Annual Report

Requested Update from City Manager on Jackson County ARPA Funds:

The update from the City Manager regarding Jackson County's allocation of approximately $71 million in ARPA funds highlights several challenges and complexities in the decision-making process. These funds were distributed to municipalities and local jurisdictions about three years ago, with a deadline of December 31, 2024, for them to be fully spent or earmarked for intended purposes. Jackson County's Administration and Finance Committee initially sought proposals from various entities for fund allocation across different categories, which the City of Independence participated in. However, the County Executive vetoed the committee's recommendations, citing concerns about adherence to federal laws and guidelines regarding fund distribution.

The county has since made ongoing recommendations about how to use the funds, including projects like McCoy Park. To avoid returning the funds to the federal government, the county decided to reimburse itself for qualified prior expenses, thus freeing up the $71 million in its General Fund for future allocation. Despite a few meetings in 2025, there remains a lack of consensus on the allocation process and the specific projects that will qualify for funding.

Theoretically, the County could opt not to allocate these funds at all after reimbursing themselves. However, should a significant amount of the funds remain idle, they will continue to accrue interest, potentially increasing the available balance for future projects. A key point of contention involves the County's decision to purchase a building in downtown Kansas City for renovation and use as county offices. There is disagreement among County legislators, with a division in votes that prevents any veto-proof majority against the County Executive's stance. This ongoing debate over the building's future and how ARPA funds should be allocated signifies the complexities faced by the County in decision-making among elected officials and the need for a clear plan moving forward.

NEW BUSINESS

- **Audit Presentation by Chester Moyer with Rubin Brown, external auditor for the City presented findings of City Audit:**
  A visual of the financial document of the City was presented as what was audited, prepared by the Finance Department as of June 30, 2024, and the only thing in there that is Rubin Brown’s is the Audit Report Letter which provides Rubin Brown’s opinion on this information and to summarize Rubin Brown issued a clean opinion or an unmodified opinion which is the highest level of opinion they give as auditors so that’s a clean opinion and they had one finding to report that was discussed in the presentation. No findings to report from the Federal Funds Audit. Question from CM Perkins, how is this worked into our Bond rating? Credit rating looks at totality of factors, debt load, etc. and this would serve as one component and important to maintain a good annual report. General overall City rating, Economic incentive bond where we have backed projects, and utilities as a whole have a credit rating. A- stable rating is for economic development projects. Melissa Cabrera, Finance Director-We have not undergone a rating process for General for quite some time, that would something that would have to happen ahead of the GO Bond issue. Question: CM Perkins-is there a formal process to start that? City Manager-We have had some conversations with our financial advisor, Columbia Capital, particularly in light of the Bonds we’ve been talking about for public safety, the fire stations and this facility as police utilization, but Melissa is right, if we start issuing GO debt we are going to have to seek a credit rating to assign with those bonds as well. CM Fears-Do we initiate that ahead of the April vote or do we initiate that after? City Manager-Afterwards, it would come after we’ve got authority from the voters to issue debt but before we start drawing down on that.

- **Review of Monthly Financial & Operating Report**: Presentation by Melissa Cabrera, Finance Director, one of Director’s early directives was to add overview to financial statements and she focused heavily on the General Funds, typically one of the hotter topics when talking to Council and the public since it does fund so many of our services, providing more detail, and back analysis and open if there is any additional direction on what is to be seen in this overview and how to put it into practice. Overall, we have received our Real Estate tax estimates from the County, what they have actually sent out in bills, which was approximately $59,000 below what we had budgeted for fiscal year 24-25, most due to reassessments that occurred after we made projections for this budget year. This being an odd year, the County will be doing assessments again and coming up with a new assessed value for the City, we should start getting early estimates, the initial one comes in March, then we get one in June, then the final one comes at the end of August before we bring our tax levy to you for approval in September. Overall overview provided with additional information/discussion.

- **Previous Project for City Manager from Councilmember Perkins:**
  Councilmember Perkins Request: Put something a little more formal on what the lobbyist work would entail from Washington and some of the costs and the benefits for that and what we would possibly be leaving on the table.

  Update provided by Zach Walker-City Manager and information shared on recommendation for analysis of research provided by John Mayfield on lobbying at the Federal level to be shared with full Council in consideration of budget development as a new funding item. Benefits discussion.

- Discussion of Follow-Up Audit to Rental Ready Request-Council just adopted new Code requirements for that Program, how administered and the inspection process. CM'S Fears and McCandless discussed-Tom Scannell will present on Rental Ready at the March Audit & Finance Meeting-discussed holding off until after that presentation in March to add to Management Analyst Project Schedule.

NEXT MEETING

- Wednesday, March 19, 2025, at 3:00 PM

ADJOURNMENT

- With no other comments, the meeting was adjourned at 3:54 PM.

PENDING ITEMS FROM SEPTEMBER 25, 2024 MEETING:

NEXT PROJECTS FOR MANAGEMENT ANALYST

- Animal Control-second top priority
- Work Comp/Safety
- Santa Cali Gon
- Utility Billing-top priority
- Rental Ready
- Currently working on Enterprise Funds with Municipal Services

Utility Billing Review

Report Number 24-05

Completed by Andrew Frazier, Management Analyst

March 19th, 2025

★A GREAT AMERICAN STORY★

METHODOLOGY

Objective: Assess the effectiveness and efficiency of utility billing processes.

Methodology: Review of documents, interviews with key stakeholders, data analysis.

Standards: Adherence to Generally Accepted Government Auditing Standards (GAGAS)

BACKGROUND

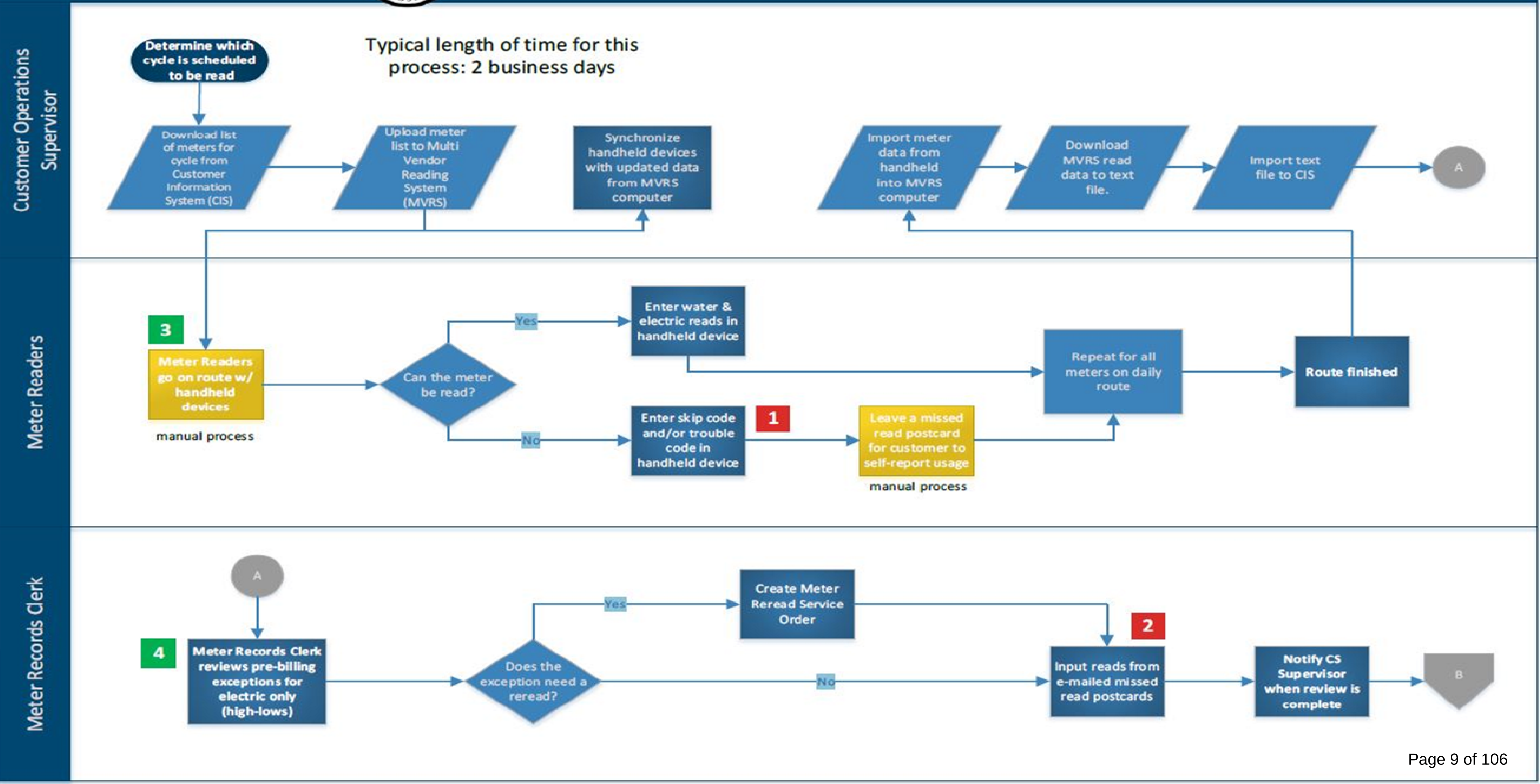
- Manages three utilities: Water, Sewer, and Electricity.

- Centralized billing operations at the Independence Utilities Center.

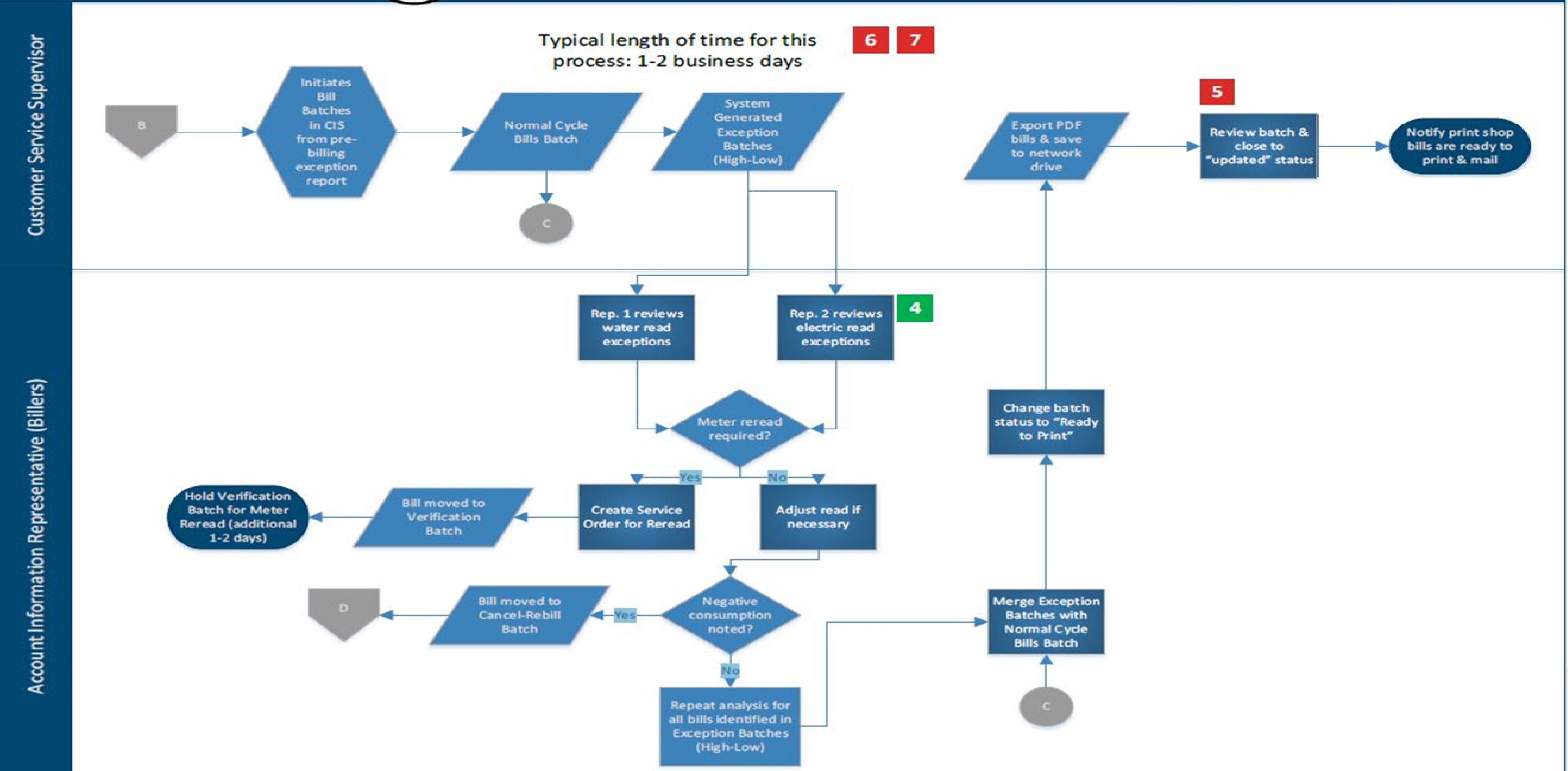
- Migrated to Advanced Utility Systems (CIS) Infinity V4 in May 2018.

BACKGROUND – Utility Processes Overview

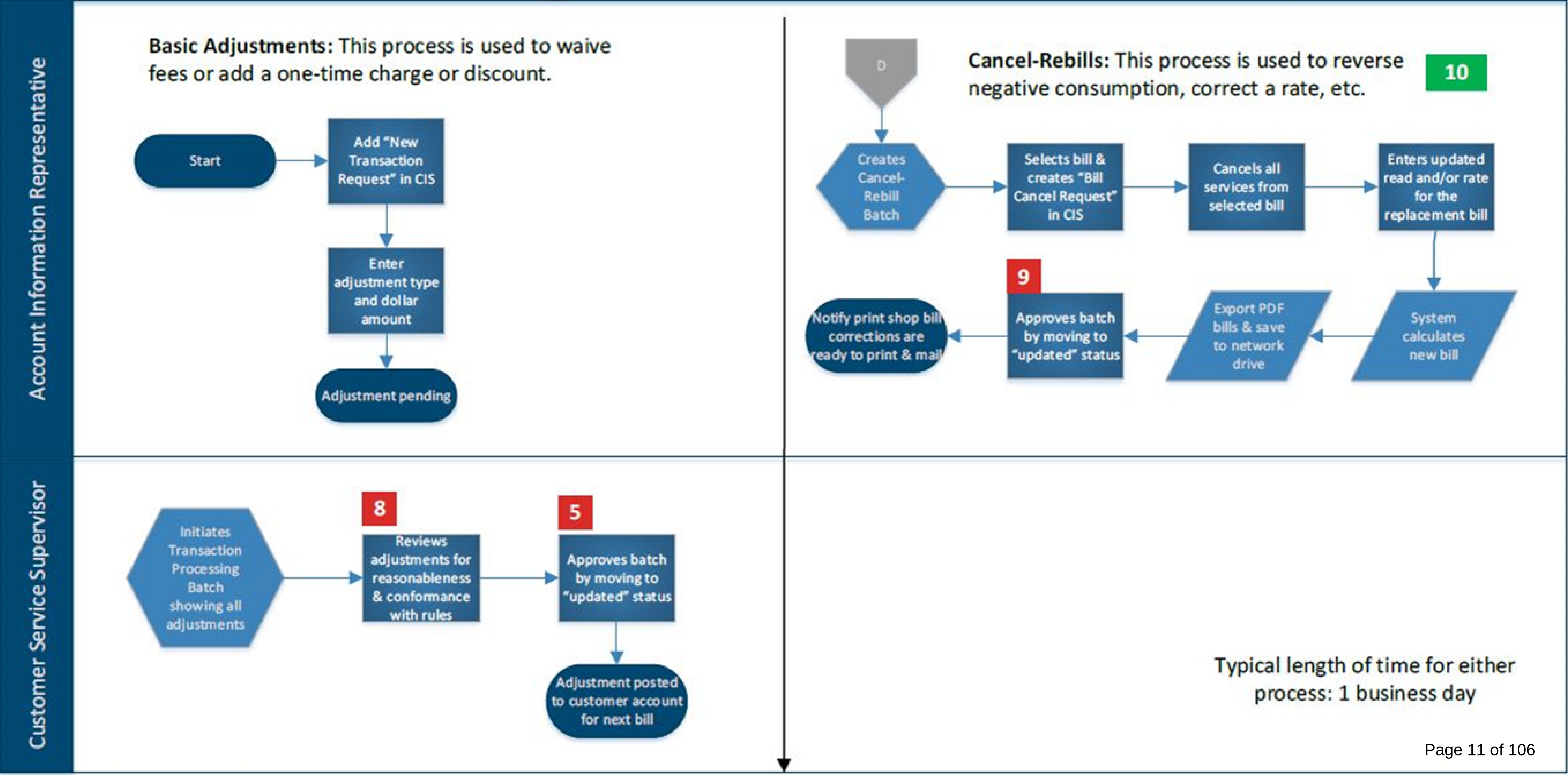
Utility Meter Read Process



Utility Bill Generation



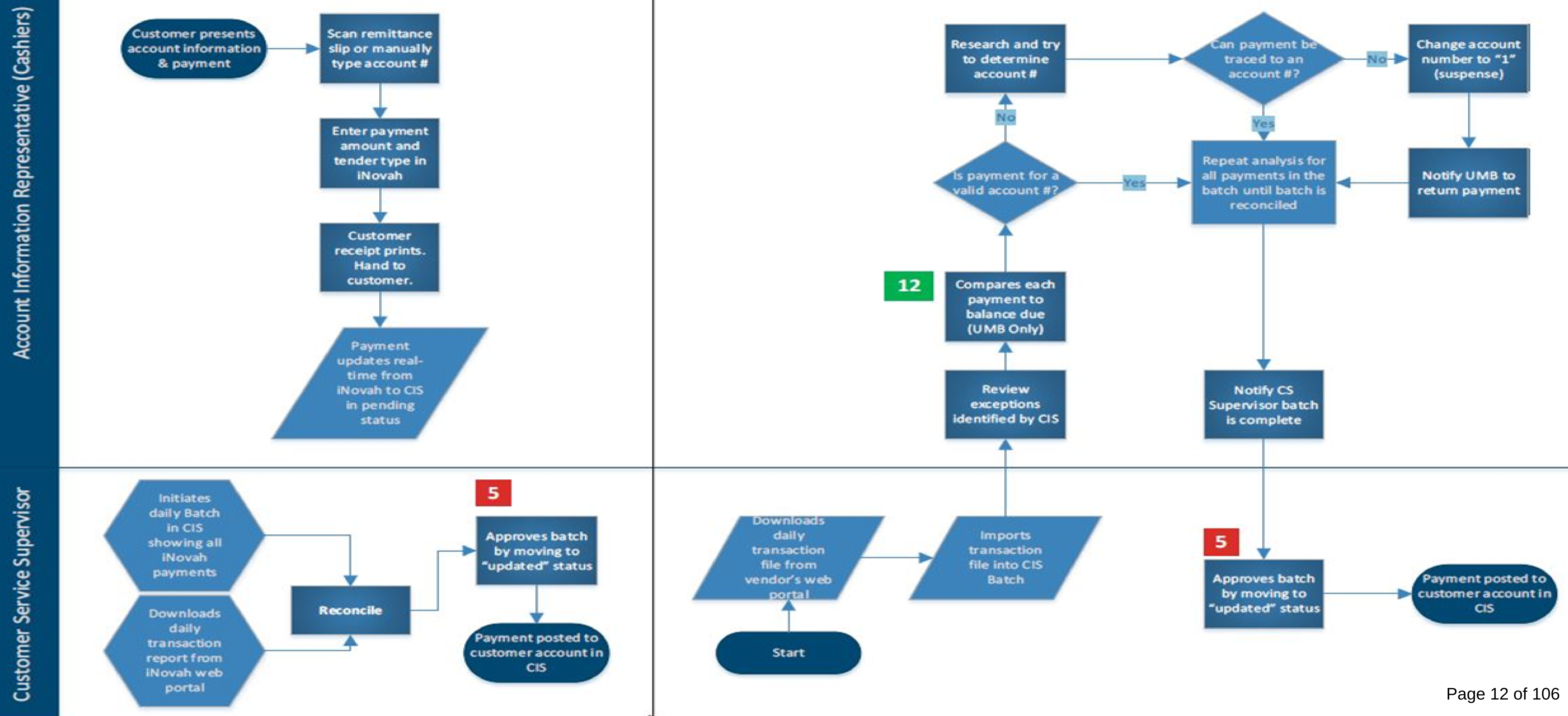
Utility Adjustments & Cancel-Rebills



Utility Payment Collection

In-Person Payments: This process is used for utility payments collected in-person at the Utilities Center or City Hall. iNovah is the City's cashiering software.

Third-Party Processor Payments: This process is used for utility payments collected from Paymentus (online, phone IVR) or UMB Bank (Lockbox, RPPS, Auto Draft).



The Bill

Service	Meter	Days	Service Period From	Service Period To	Meter Reading Previous	Meter Reading Present	Multiplier	Usage	Units	Read Type
Electric	4873299810	32	05/21/2024	06/22/2024	58454	59270	1	816	kWh	Actual
Water	210987871	32	05/21/2024	06/22/2024	150	156	1	6	CCF	Actual

Electric RESIDENTIAL MR-1 ON-PEAK	
Electric - Customer Charge	$ 10.00
Electric - Energy Charge	$ 100.27
Electric Pca	$ 16.32
Electric - Pilot Fee*	$ 12.64
Sales Tax	$ 1.57
Electric Total	**$ 140.80**

Water	
Water Service	$28.53
Sales Tax	$0.32
Water Total	**$28.85**

Sewer	
Sewer Service	$40.08
Sewer - Regulatory Compliance Charge	$12.00
State Sewer Connection Fee	$0.48
Total	**$52.56**

Key Findings - Water Billing

- Several rate structures based on location (inside/outside city limits), customer type (residential, commercial, wholesale, large quantity), and meter size.

- Rates have steadily increased from 2014 to 2016 across all customer classes and meter sizes.

- Outside city limits, rates are higher.

Water Rate A

Rate A			
Independence Meter Rates			
Monthly Billing Dollars (water allowed 200 Cu. Ft.)			
Meter Size	2014	2015	2016
5/8"	$ 10.67	$ 11.25	$ 11.95
3/4"	$ 11.80	$ 12.35	$ 13.10
1"	$ 12.50	$ 13.00	$ 13.80
1 1/2"	$ 14.10	$ 14.70	$ 15.70
2"	$ 19.00	$ 19.50	$ 20.50
3"	$ 53.00	$ 55.00	$ 58.00
4"	$ 66.00	$ 68.00	$ 72.00
6"	$ 95.00	$ 99.00	$ 104.00
Commodity Charge*	$ 2.96	$ 3.18	$ 3.43
Public Fire Protection	$ 2.46	$ 2.63	$ 2.86

Water Billing Example

If a resident has a 5/8-meter size, then the base charge is **$11.95**.
There is also a Fireline Charge: A flat rate of **$2.86** is added.

There is a Consumption Charge: The first 2 Centum Cubic Feet (CCF) are included in the base rate. Beyond that, each CCF is charged at **$3.43**.

For this example, let's say the total consumption is **6 CCFs**
Billable consumption: 6 - 2 = **4 CCFs**
Consumption charge: 4 CCFs × $3.43 = $13.72

Tax: A 1.125% tax is applied to the total of the above charges
($11.95 + $2.86 + $13.72) * .01125 = $.32

Water Billing Example

for this example, the breakdown would look like this in the *billing system*:

Base Charge (5/8" Meter):	$11.95
Fireline Charge:	$2.86
Consumption (2 CCFs):	$0.00 (included in base)
Consumption (4 CCFs):	$13.72
Subtotal:	$28.53
Tax (1.125%):	$0.32
Total Water Bill:	**$28.85**

Key Findings - Sanitary Sewer Billing

- The billing structure is based on customer type: residential, commercial, industrial

- New residential customers start with a City-Wide Average consumption for billing until specific data is available.

- Sewer rates are linked to water consumption as sewer systems treat wastewater from water usage.

Sanitary Sewer Rate

Residential Users					
	2016	2017	2018	2019	2020
Base Charge/Month	$ 12.60	$ 13.95	$ 15.30	$ 16.65	$ 18.00

Volume Charge					
	2016	2017	2018	2019	2020
Base Charge/Month	$2.5480	$2.9430	$3.3991	$3.9260	$4.5345

Sanitary Sewer Billing Example

If a resident has a 5/8-water meter size, then the base charge is **$18.00**.

Then there is a Regulatory Compliance Charge: A flat rate of **$12.00** is added.

Then there is the Consumption Charge: This is calculated based on the customer's water consumption. The rate used is **$4.5345** per Centum Cubic Feet (CCF).

For this example, let's say the total consumption is **4.78** CCF (Sewer is the only utility to use decimals in its calculation)

Consumption charge: 4.78 CCF x $4.5345 = $21.67

Sanitary Sewer Billing Example

for this example, the breakdown would look like this in the *billing system*:

In this example, the bill breakdown would look like this:

Base Charge (5/8" Meter):	$18.00
Regulatory Compliance Charge:	$12.00
Consumption Charge:	$21.67
Total Sewer Bill:	**$51.67**

Key Findings - Electricity Billing

- Diverse Service Options for Residents, Commercial, & Industrial users
- Structured pricing
- Billing practices ensure sustainability and compliance

Electricity Billing Example

If a MR1 resident used 1,141 kWh of electricity during the summer season (summer season consumption rate $0.12288000) then the Consumption Charge would be: **1,141 x .12288 = $140.21**

There is also a Power Supply Cost Adjustment (PCA) at the rate of $.02 per kWh: **1,141 x $0.02 = $22.82**

Then there is a Base Charge of $10.00: **$140.21 + $10.00 + $22.82 = $173.03**

There is also a Payment In Lieu of Taxes (PILOT) fee which is 9.08% of the above total (Consumption Charge + Base Charge + PCA): **$173.03 x .0908 = $15.71**

With a new total of **$173.03 + $15.71 = $188.74**

Lastly, there is a 1.125% tax on the total above $188.74 which is: **$188.74 x .01125 = $2.12**

Electricity Billing Example

for this example, the breakdown would look like this in the *billing system*:

Consumption Charge:	$140.21
Base Charge:	$10.00
PCA:	$22.82
PILOT Fee:	$15.71
Subtotal:	$188.74
Tax (1.125%):	$2.12
Total Electric Bill:	**$190.86**

Offered Utility Programs

- Level Payment Plan
- Caring Contact
- Revert-To-Owner
- Residential Rebates
- Net Metering
- Surge Protection
- Out Of Sight
- Critical Care
- Tree Trimming
- Home Energy Loan Program (HELP)
- ENERGY STAR
- Weatherization
- Commercial Rebates
- Infrared Scanning
- Economic Development Rider

2018 RubinBrown Review

Key Areas for Improvement:

- Access Control
- Batch Closure Restrictions
- Knowledge Documentation
- Cancel-Rebill Adjustments
- Adjustments Review

Process Improvement Opportunities:

- Automated Meter Reading
- Analysis of Skip & Trouble Codes
- Meter Read Timeliness
- Negative Consumption Handling
- Procedure Document Updates

2024 Business Process Review

Key Recommendations:

- Data Restrictions
- Layouts
- Custom Fields & Tables
- Write-Offs
- Deposits
- Payment Allocation
- Cash Register Balancing
- Assistance/Contributions
- Taxes
- Meter Reading
- Collections

Current Status: Utility billing personnel are actively addressing the identified items, collaborating closely with the Finance Department on the write-off process.

RECOMMENDATIONS

Meter Reading & Billing Process Optimization:

- Full Automation of Meter Reading
- Improved Data Quality Control
- Streamlined Billing Cycle
- Streamlined Bill Reconciliation

RECOMMENDATIONS

Enhanced Internal Controls & Security

- Refined Access Control
- Improved Documentation & Training
- Robust Audit Trails

Customer Service & Communication Improvements

- Proactive Communication
- Enhanced Dispute Resolution
- Customer Feedback Mechanism

RECOMMENDATIONS

Program Enhancement & Evaluation

- Revert-to-Owner Program Improvement
- Regular Program Evaluation

Personnel Enhancement

-Recruitment Strategy Optimization

-Enhanced Training Programs

-Flexible Workforce Solutions

RECOMMENDATIONS

Administrative Improvements

- Ordinance Review Task Force
- Streamlined Delinquent Disconnection Process
- Enforcement Police Development
- Updated Procedures & Compliance Checks

RECOMMENDATIONS

Long-Term Strategy Refinement

- Review Long-term Software Needs
- Monthly Performance Metrics Review
- Community Engagement Initiatives

CONCLUSION

- Improvement Opportunities
- Additional Insights from the RubinBrown Review & 2024 Bus. Proc.
- Future Outlook
- Community Impact

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BILL NO. 19-7116

RESOLUTION NO. 6413

A RESOLUTION AMENDING THE ADMINISTRATIVE TRAVEL POLICY TO INCLUDE PROVISIONS RELATED TO THE REVIEW AND NOTIFICATION OF OVERNIGHT TRAVEL FOR THE MAYOR AND CITY COUNCIL.

WHEREAS, in November of 2018, the Audit and Finance Committee voted unanimously to bring forward recommendations of the Management Analyst, to the full City Council, regarding future review and notification of City Council overnight travel; and,

WHEREAS, in February 2019, the City Manager approved an updated administrative travel policy; and,

WHEREAS, the City Council is subject to all other provisions of the administrative travel policy;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI, AS FOLLOWS:

8.0 <u>Review and Notification of City Council and Mayor Overnight Travel</u>

8.1 General

8.1.1 This section is intended to outline the travel expense review process for city council members and mayor. In addition, they are subject to all other provisions of the administrative travel policy.

8.1.2 A travel budget for city council members and the mayor shall be approved as part of the city's annual budget. Any request for travel expenses that would exceed budgeted amounts for city council or mayor must be approved by a majority of the city council.

8.1.3 The management analyst or city clerk shall constitute the authorizing person per section 3.1 of the administrative travel policy.

8.1.4 All travel expenses for city council members and mayor shall be paid for out of their respective budgeted travel funds. If expenses are to be paid for from another department or fund the city manager must approve the transfer of funds in writing prior to the trip.

8.1.5 The city manager, management analyst, and city clerk are subordinate employees of the city council and mayor, and thereby subject to appointment and removal from office by them in accordance with the City Charter. Therefore, any sign off by these employees are to ensure appropriate completion of the Travel Authorization Form and the transfer of funds, as may be needed, but do not constitute approval of said travel.

8.2 Review of Travel Expenses

8.2.1 A Travel Authorization Form for proposed travel shall be prepared for any overnight trip made by a city council member or mayor on city business. This includes city business trips paid for by other organizations or out of pocket by a council member. In that case the organization or person paying for the trip should be noted and the cost to the city listed as zero.

8.2.2 After a council member or mayor completes a Travel Authorization Form the management analyst shall review the document for completeness and compliance with the other provisions of the administrative travel policy. The city clerk shall act as a backup reviewer in the absence of the management analyst.

8.2.3 Each time a Travel Authorization Form is submitted by a city council member or mayor an informational item shall be included on the next regular city council agenda. This informational item shall include the name of the event, a brief description, and an estimate of the city's costs for the trip. This information will also be posted to the city's online travel records portal in the same manner as is done for city employees.

8.2.4 Upon returning from a trip on city business, the city council member or mayor shall deliver a brief overview of the trip, to their colleagues and the public, which includes key takeaways from the trip. The preferred method of reporting is a verbal presentation during council member comments following their return from a city business trip. Alternatively, a short memo may be prepared, outlining the same information, and attached to a regular council agenda as an informational item.

PASSED THIS 18 DAY OF March, 2019 BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, MISSOURI.

Eileen Weir

Presiding Officer of the City Council
of the City of Independence, Missouri

ATTEST:

City Clerk

APPROVED - FORM AND LEGALITY:

Shannon

City Counselor

REVIEWED BY:

Zachary Walker

City Manager

INDEPENDENCE

MISSOURI

Monthly Financial and Operating Report January 2025

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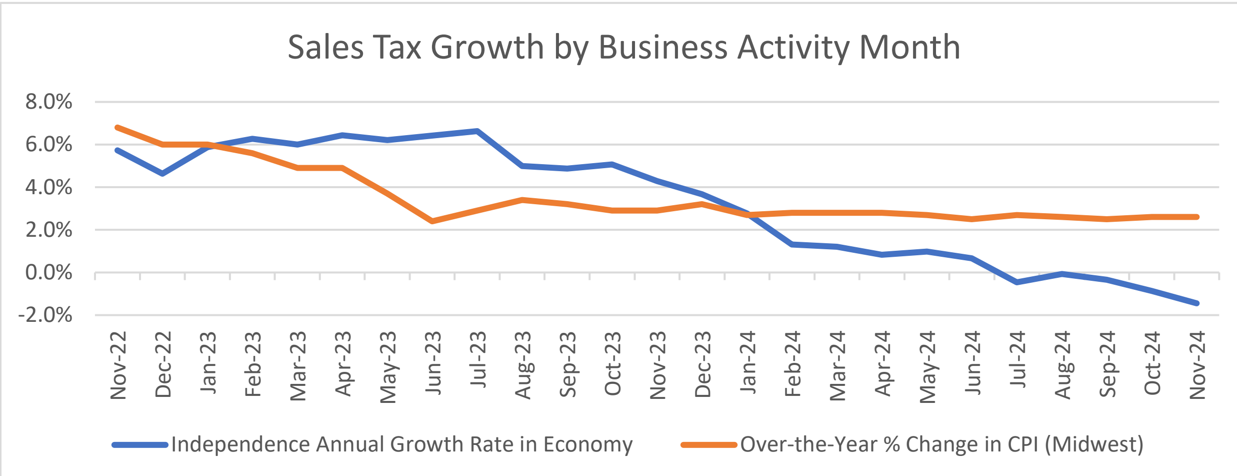
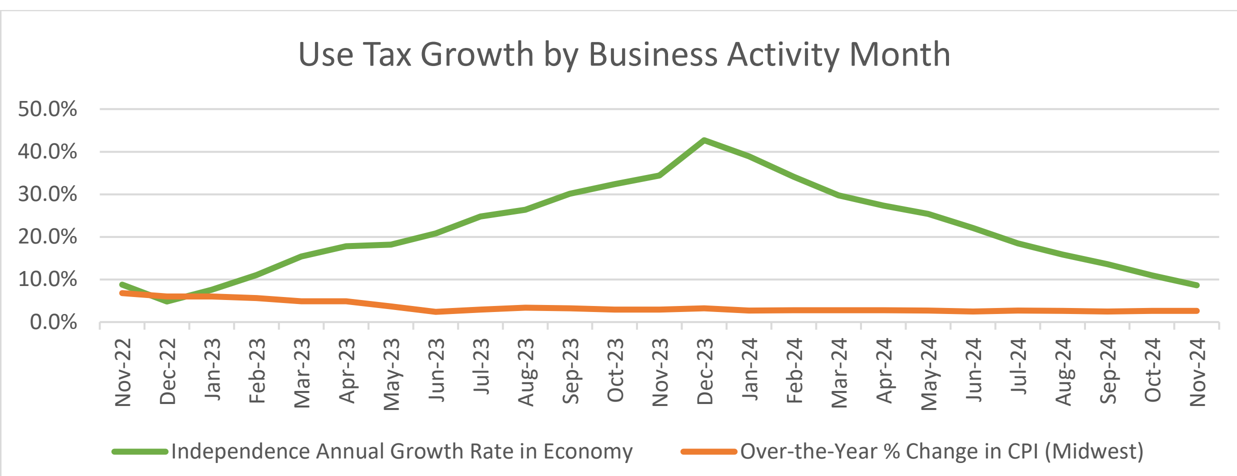
Financial Overview – General Fund

Revenue Analysis:

- General Fund Revenues are tracking near to budget.
- Sales tax is currently down 1.68% from budget and is an area we are currently keeping a close eye on. This is consistent with the rolling economic growth index we monitor for the City, which is down 1.4% over the previous 12 months of sales activity in the City, or approximately $38.8M in annual retail sales. Regional inflation remained at 2.6% over the prior 12-month period.



- This month, we saw the first Use Tax revenues after both the Animal Shelter Use Tax and Police Use Tax funds achieved their budgeted revenues, triggering the waterfall of funds to the remaining sales tax funds.
- As discussed, we continue to see the Use Tax revenues leveling out to a new normal, though some continued growth can be expected as the Missouri Department of Revenue continues to monitor businesses that achieve the minimum threshold of $100,000 in taxable sales in Missouri in a 12-month period.
- Use Tax has seen an annual growth rate of 8.7%, compared to an annual growth rate of 34.4% in November 2024.



- Overall, the General Fund as of 1/31/2025 remains above the 16% minimum unassigned fund balance requirement.

Expenditure Analysis:

Several areas of General Fund budgets are tracking above budget:

- Community Development has significant expenses associated with the KCATA contract in January. Costs will level off the remainder of the year.
- Police Department expenditures are offset by the $1,035,143 transfer in from ARPA funds and will be offset by revenues collected in the Prop PD Sales Tax Fund.
- Fire Department expenditures are mostly attributable to overtime-related expenditures.

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
General Fund
For the period ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
Revenues:						
Real Estate Tax	$ 6,063,000	6,063,000	5,945,138	(117,862)	98.06%	39.73%
Sales Tax	21,880,000	21,880,000	12,394,044	(9,485,956)	56.65%	-1.68%
Use Tax	2,040,000	2,040,000	93,633	(1,946,367)	4.59%	-53.74%
Cigarette Tax	354,000	354,000	183,126	(170,874)	51.73%	-6.60%
Franchise Tax	8,967,000	8,967,000	3,250,600	(5,716,400)	36.25%	-22.08%
Licenses and Permits	4,567,150	4,567,150	3,425,698	(1,141,452)	75.01%	16.68%
Intergovernmental	6,907,000	6,907,000	3,932,205	(2,974,795)	56.93%	-1.40%
Charges for Current Services	2,099,150	2,168,088	1,474,612	(693,476)	68.01%	9.68%
Interfund Charges for Support Services	4,604,802	4,604,802	2,850,738	(1,754,064)	61.91%	3.58%
Fines and Forfeitures	2,086,000	2,086,000	1,150,796	(935,204)	55.17%	-3.16%
Investment Income (Loss)	230,000	230,000	274,363	44,363	119.29%	60.96%
Other Revenue	665,200	665,200	245,848	(419,352)	36.96%	-21.37%
Total Revenues	60,463,302	60,532,240	35,220,801	(25,311,439)	58.19%	-0.14%
Other Financing Sources:						
Payments In Lieu of Taxes	22,855,000	22,855,000	14,059,284	(8,795,716)	61.52%	3.19%
Transfers In	—	—	—	—	0.00%	-58.33%
Operating Transfers In - American Rescue Plan	—	—	1,035,143	1,035,143	0.00%	-58.33%
Total Other Financing Sources	22,855,000	22,855,000	15,094,427	(7,760,573)	66.04%	7.71%
Total Revenues and Other Financing Sources	83,318,302	83,387,240	50,315,228	(33,072,012)	60.34%	2.01%
Expenditures:						
City Council	817,002	817,002	455,089	361,913	55.70%	-2.63%
City Clerk	403,693	403,693	193,259	210,434	47.87%	-10.46%
City Manager	1,323,294	1,323,294	889,208	434,086	67.20%	8.87%
Municipal Court	1,733,769	1,733,769	879,008	854,761	50.70%	-7.63%
Law	200,564	200,564	111,532	89,032	55.61%	-2.72%
Finance	642,230	655,730	117,350	538,380	17.90%	-40.43%
Community Development	6,256,536	7,259,929	5,025,097	2,234,832	69.22%	10.89%
Police	37,447,116	37,491,054	23,733,868	13,757,186	63.31%	4.98%
Fire	24,787,049	24,812,049	16,132,075	8,679,974	65.02%	6.69%
Municipal Services (Public Works)	5,496,522	5,496,522	2,989,929	2,506,593	54.40%	-3.93%
Parks and Recreation	1,558,802	1,558,802	936,774	622,028	60.10%	1.77%
Contingencies	603,626	590,126	—	590,126	0.00%	-58.33%
Non-Departmental	30,750	30,750	101,316	(70,566)	329.48%	271.15%
Debt service	1,747,349	1,747,349	1,243,753	503,596	71.18%	12.85%
Total Expenditures	83,048,302	84,120,633	52,808,258	31,312,375	62.78%	4.45%
Other Financing Uses:						
Transfers Out	270,000	270,000	10,167	259,833	3.77%	-54.56%
Total Expenditures and Other Financing Uses	83,318,302	84,390,633	52,818,425	31,572,208	62.59%	4.26%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(1,003,393)	(2,503,197)	(1,499,804)		
Unassigned Fund Balance at Beginning of Year			14,657,280			
Cancellation of prior year encumbrances			24,171			
Change in other fund balance components during the year			(26,144)			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 01/31/25			12,152,110			
Restricted			358,512			
Committed			67,353			
Assigned			2,289,986			
Total Fund Balance			$ 14,867,961			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Street Improvements Sales Tax Fund
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**58.33% of Year**	**Budget**
Revenues:						
Sales Taxes	$ 10,112,000	10,112,000	5,860,329	(4,251,671)	57.95%	-0.38%
Use Tax	877,000	877,000	46,817	(830,183)	5.34%	-52.99%
Charges for Services	—	—	—	—	0.00%	-58.33%
Intergovernmental Revenue	—	—	—	—	0.00%	-58.33%
Investment Income (Loss)	250,000	250,000	469,793	219,793	187.92%	129.59%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	11,239,000	11,239,000	6,376,939	(4,862,061)	56.74%	-1.59%
Other Financing Sources:						
Transfers in - American Rescue Plan	—	—	2,671,068	2,671,068	0.00%	-58.33%
Total other financing sources	—	—	2,671,068	2,671,068	0.00%	-58.33%
Total revenues and other financing sources	11,239,000	11,239,000	9,048,007	(2,190,993)	80.51%	22.18%
Expenditures:						
General Government	—	—	—	—	0.00%	-58.33%
Street Maintenance	1,514,710	1,514,710	878,274	636,436	57.98%	-0.35%
Capital Outlay	—	—	—	—	0.00%	-58.33%
Debt Service	1,754,897	1,754,897	184,948	1,569,949	10.54%	-47.79%
Total Expenditures	3,269,607	3,269,607	1,063,222	2,206,385	32.52%	-25.81%
Other Financing Uses:						
Transfers Out	10,745,086	10,745,086	5,731,302	5,013,784	53.34%	-4.99%
Total Other Financing Uses	10,745,086	10,745,086	5,731,302	5,013,784	53.34%	-4.99%
Total Expenditures and Other Financing Uses	14,014,693	14,014,693	6,794,524	7,220,169	48.48%	-9.85%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ (2,775,693)	(2,775,693)	2,253,483	5,029,176		

Unassigned Fund Balance at Beginning of Year	13,497,584
Cancellation of Prior Year Encumbrances	29,679
Change in Prior Year Encumbrances	8,895,493
Change in Other Fund Balance Components During the Year	301,904
Year-end investment market value adjustment	—
Ending Unassigned Fund Balance, 01/31/25	24,978,143
Fund Balance Components:	
Restricted - Current Year Encumbrances	160,056
Restricted - Prior Year Encumbrances	18,693
Restricted - Developer Contribution	1,450,000
Restricted - Debt Reserve Project Accounts - Capital Projects	—
Total Fund Balance	$ 26,606,892

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Park Improvements Sales Tax Fund
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:						
Sales Taxes	$ 5,056,000	5,056,000	2,930,168	(2,125,832)	57.95%	-0.38%
Use Tax	438,000	438,000	23,408	(414,592)	5.34%	-52.99%
Charges for services	405,100	405,100	376,384	(28,716)	92.91%	34.58%
Intergovernmental	33,000	33,000	30,224	(2,776)	91.59%	33.26%
Investment Income (Loss)	41,000	41,000	83,845	42,845	204.50%	146.17%
Other Revenue	45,305	45,305	43,805	(1,500)	96.69%	38.36%
Total Revenues	6,018,405	6,018,405	3,487,834	(2,530,571)	57.95%	-0.38%
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-58.33%
Proceeds from Bond Issuance/Capital Lease	—	—	—	—	0.00%	-58.33%
Total Other Financing Sources	—	—	—	—	0.00%	-58.33%
Total Revenues and Other Financing Sources	6,018,405	6,018,405	3,487,834	(2,530,571)	57.95%	-0.38%
Expenditures:						
Culture and Recreation	5,994,551	6,237,671	3,421,490	2,816,181	54.85%	-3.48%
Capital Outlay	—	—	—	—	0.00%	-58.33%
Debt Service	—	—	—	—	0.00%	-58.33%
Total Expenditures	5,994,551	6,237,671	3,421,490	2,816,181	54.85%	-3.48%
Other Financing Uses:						
Transfers Out	480,000	480,000	—	480,000	0.00%	-58.33%
Total Other Financing Uses	480,000	480,000	—	480,000	0.00%	-58.33%
Total Expenditures and Other Financing Uses	6,474,551	6,717,671	3,421,490	3,296,181	50.93%	-7.40%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** (456,146)	(699,266)	66,344	765,610		
Unassigned Fund Balance at Beginning of Year			4,585,789			
Cancellation of Prior Year Encumbrances			39,316			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 01/31/25			4,691,449			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			466,805			
Restricted - Prior Year Encumbrances			17,965			
Total Fund Balance			$ 5,176,219			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Storm Water Sales Tax Fund
For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
		Original	Amended				
Revenues:							
Sales Taxes	$	5,056,000	5,056,000	2,930,165	(2,125,835)	57.95%	-0.38%
Use Tax		438,000	438,000	23,408	(414,592)	5.34%	-52.99%
Charges for Services		—	—	—	—	0.00%	-58.33%
Intergovernmental		—	—	—	—	0.00%	-58.33%
Investment Income (loss)		164,000	164,000	277,234	113,234	169.05%	110.72%
Other Revenue		7,900	7,900	17	(7,883)	0.22%	-58.11%
Total revenues		5,665,900	5,665,900	3,230,824	(2,435,076)	57.02%	-1.31%
Expenditures:							
Storm water							
Administration		244,339	244,339	162,631	81,708	66.56%	8.23%
Maintenance		3,284,047	3,284,047	1,850,385	1,433,662	56.34%	-1.99%
Permit completion		418,000	418,000	222,618	195,382	53.26%	-5.07%
Capital outlay		—	—	—	—	0.00%	-58.33%
Total Expenditures		3,946,386	3,946,386	2,235,634	1,710,752	56.65%	-1.68%
Other financing uses:							
Transfers out		7,583,017	7,583,017	1,212,306	6,370,711	15.99%	-42.34%
Total other financing uses		7,583,017	7,583,017	1,212,306	6,370,711	15.99%	-42.34%
Total Ependitures and Other Financing Uses		11,529,403	11,529,403	3,447,940	8,081,463	29.91%	-28.42%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$	(5,863,503)	(5,863,503)	(217,116)	5,646,387		

Unassigned Fund Balance at Beginning of Year		10,931,641
Cancellation of Prior Year Encumbrances		28,628
Change in Prior Year Encumbrances		2,508,038
Change in Other Fund Balance Components During the Year		—
Year-end investment market value adjustment		—
Ending Unassigned Fund Balance, 01/31/25		13,251,191
Other Fund Balance Components:		
Restricted - Current Year Encumbrances		243,730
Restricted - Prior Year Encumbrances		42,549
Restricted - Regional Detention Construction		128,135
Restricted - Regional Detention Maintenance		28,746
Restricted - Emergency Response Relief		500,000
Total Fund Balance	$	14,194,351

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Police Public Safety Sales Tax Fund
For the period ended January 31, 2025

		Budgeted Amounts		Actual	Variance	Percent	Percent
		Original	Amended	Amounts (Budget Basis)	with Final Budget	Actual 58.33% of Year	From Budget
Revenues:							
Sales Taxes	$	2,918,000	2,918,000	1,681,856	(1,236,144)	57.64%	-0.69%
Use Tax		219,000	219,000	11,704	(207,296)	5.34%	-52.99%
Investment Income (Loss)		43,000	43,000	66,936	23,936	155.67%	97.34%
Other Revenue		7,600	7,600	7,891	291	103.83%	45.50%
Total Revenues		3,187,600	3,187,600	1,768,387	(1,419,213)	55.48%	-2.85%
Expenditures:							
Public Safety							
Communications		648,700	638,200	339,758	298,442	53.24%	-5.09%
Facilities		520,673	128,900	98,487	30,413	76.41%	18.08%
Equipment		2,334,700	2,736,973	2,072,986	663,987	75.74%	17.41%
Capital Outlay		—	—	—	—	0.00%	-58.33%
Debt Service		51,380	51,380	30,415	20,965	59.20%	0.87%
Total Expenditures		3,555,453	3,555,453	2,541,646	1,013,807	71.49%	13.16%
Other Financing Uses:							
Transfers Out/Capital Outlay		550,000	550,000	295,032	254,968	53.64%	-4.69%
Total Other Financing Uses		550,000	550,000	295,032	254,968	53.64%	-4.69%
Total Expenditures and Other Financing Uses		4,105,453	4,105,453	2,836,678	1,268,775	69.10%	10.77%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	(917,853)	(917,853)	(1,068,291)	(150,438)		

Unassigned Fund Balance at Beginning of Year		2,157,758
Cancellation of Prior Year Encumbrances		—
Change in Prior Year Encumbrances		1,305,675
Change in Other Fund Balance Components During the Year		—
Year-end investment market value adjustment		—
Ending Unassigned Fund Balance, 01/31/25		2,395,142
Other Fund Balance Components:		
Restricted - Current Year Encumbrances		947,099
Restricted - Prior Year Encumbrances		190,988
Total Fund Balance	$	3,533,229

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Fire Protection Sales Tax Fund
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**58.33% of Year**	**Budget**
Revenues:						
Sales Taxes	$ 11,160,000	11,160,000	6,533,039	(4,626,961)	58.54%	0.21%
Use Tax	877,000	877,000	46,817	(830,183)	5.34%	-52.99%
Investment Income (Loss)	135,000	135,000	303,038	168,038	224.47%	166.14%
Other Revenue	6,000	6,000	45,673	39,673	761.22%	702.89%
Total Revenues	12,178,000	12,178,000	6,928,567	(5,249,433)	56.89%	-1.44%
Expenditures:						
Public Safety	9,760,437	9,794,537	4,617,851	5,176,686	47.15%	-11.18%
Capital outlay	—	—	—	—	0.00%	-58.33%
Debt Service	24,500	24,500	—	24,500	0.00%	-58.33%
Total Expenditures	9,784,937	9,819,037	4,617,851	5,201,186	47.03%	-11.30%
Other Financing Uses:						
Transfers Out/Capital Outlay	5,450,000	5,450,000	3,295,418	2,154,582	60.47%	2.14%
Total Other Financing Uses	5,450,000	5,450,000	3,295,418	2,154,582	60.47%	2.14%
Total Expenditures and Other Financing Uses	15,234,937	15,269,037	7,913,269	7,355,768	51.83%	-6.50%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** (3,056,937)	(3,091,037)	(984,702)	2,106,335		
Unassigned Fund Balance at Beginning of Year			11,970,445			
Cancellation of Prior Year Encumbrances			12,936			
Change in Prior Year Encumbrances			3,607,102			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 01/31/25			14,605,781			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			182,417			
Restricted - Prior Year Encumbrances			360,548			
Total Fund Balance			$ 15,148,746			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Marijuana Sales Tax Fund
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**58.33% of Year**	**Budget**
Revenues:						
Sales Taxes	$ 900,000	900,000	564,648	(335,352)	62.74%	4.41%
Use Tax	—	—	—	—	0.00%	-58.33%
Investment Income (Loss)	—	—	11,379	11,379	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	900,000	900,000	576,027	(323,973)	64.00%	5.67%
Expenditures:						
Public Safety	—	—	—	—	0.00%	-58.33%
Community Development	—	—	82	(82)	0.00%	-58.33%
Capital outlay	—	—	—	—	0.00%	-58.33%
Debt Service	—	—	—	—	0.00%	-58.33%
Total Expenditures	—	—	82	(82)	0.00%	-58.33%
Other Financing Uses:						
Transfers Out/Capital Outlay	900,000	900,000	—	900,000	0.00%	-58.33%
Total Other Financing Uses	900,000	900,000	—	900,000	0.00%	-58.33%
Total Expenditures and Other Financing Uses	900,000	900,000	82	899,918	0.01%	-58.32%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	575,945	575,945		

Unassigned Fund Balance at Beginning of Year	277,076
Cancellation of Prior Year Encumbrances	—
Change in Other Fund Balance Components During the Year	—
Year-end investment market value adjustment	—
Ending Unassigned Fund Balance, 01/31/25	853,021
Other Fund Balance Components:	
Restricted - Current Year Encumbrances	—
Restricted - Prior Year Encumbrances	—
Total Fund Balance	$ 853,021

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Animal Shelter Use Tax
For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Use Tax	$	893,000	893,000	893,000	—	100.00%	41.67%
Intergovernmental Revenue		—	—	—	—	0.00%	-58.33%
Investment Income (Loss)		28,000	28,000	17,554	(10,446)	62.69%	4.36%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		921,000	921,000	910,554	(10,446)	98.87%	40.54%
Other Financing sources:							
Transfers in		—	—	—	—	0.00%	-58.33%
Total other financing sources		—	—	—	—	0.00%	0.00%
Total revenues and other financing sources		921,000	921,000	910,554	(10,446)	98.87%	40.54%
Expenditures:							
General Government		—	—	—	—	0.00%	-58.33%
Animal Services		933,324	933,324	671,488	261,836	71.95%	13.62%
Capital Outlay		—	—	—	—	0.00%	-58.33%
Debt Service		—	—	—	—	0.00%	-58.33%
Total Expenditures		933,324	933,324	671,488	261,836	71.95%	13.62%
Other Financing Uses:							
Transfers In		—	—	—	—	0.00%	-58.33%
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Financing Uses		933,324	933,324	671,488	261,836	71.95%	13.62%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	(12,324)	(12,324)	239,066	251,390		
Unassigned Fund Balance at Beginning of Year				491,455			
Cancellation of Prior Year Encumbrances				1,620			
Change in Other Fund Balance Components During the Year				—			
Year-end investment market value adjustment				—			
Ending Unassigned Fund Balance, 01/31/25				732,141			
Fund Balance Components:							
Restricted - Current Year Encumbrances				3,557			
Restricted - Prior Year Encumbrances				—			
Total Fund Balance			$	735,698			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Police Use Tax
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:						
Use Tax	$ 4,683,000	4,683,000	4,683,000	—	100.00%	41.67%
Investment Income (Loss)	139,000	139,000	103,872	(35,128)	74.73%	16.40%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	4,822,000	4,822,000	4,786,872	(35,128)	99.27%	40.94%
Expenditures:						
Public Safety	6,276,670	6,276,670	4,061,110	2,215,560	64.70%	6.37%
Debt Service	—	—	—	—	0.00%	-58.33%
Total Expenditures	6,276,670	6,276,670	4,061,110	2,215,560	64.70%	6.37%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	422,123	(422,123)	0.00%	-58.33%
Total Other Financing Uses	—	—	422,123	(422,123)	0.00%	-58.33%
Total Expenditures and Other Financing Uses	6,276,670	6,276,670	4,483,233	1,793,437	71.43%	13.10%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** (1,454,670)	(1,454,670)	303,639	1,758,309		

Unassigned Fund Balance at Beginning of Year	4,991,973
Cancellation of Prior Year Encumbrances	13,608
Change in Other Fund Balance Components During the Year	—
Year-end investment market value adjustment	—
Ending Unassigned Fund Balance, 01/31/25	5,309,220
Other Fund Balance Components:	
Restricted - Current Year Encumbrances	875,912
Restricted - Prior Year Encumbrances	22,670
Total Fund Balance	$ 6,207,802

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Health Property Tax Levy

For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Taxes	$	933,450	933,450	895,268	(38,182)	95.91%	37.58%
Charges for Services		272,294	272,294	194,092	(78,202)	71.28%	12.95%
Licenses & Permits		486,470	486,470	467,723	(18,747)	96.15%	37.82%
Investment Income (Loss)		9,155	9,155	7,626	(1,529)	83.30%	24.97%
Other Revenue		18,000	18,000	11,583	(6,417)	64.35%	6.02%
Total Revenues		1,719,369	1,719,369	1,576,292	(143,077)	91.68%	33.35%
Other Financing Sources:							
Transfers In		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total Revenues and Other Sources		1,719,369	1,719,369	1,576,292	(143,077)	91.68%	33.35%
Expenditures:							
Animal Services		1,053,441	1,053,441	487,222	566,219	46.25%	-12.08%
Health Services		665,928	665,928	378,126	287,802	56.78%	-1.55%
Total Expenditures		1,719,369	1,719,369	865,348	854,021	50.33%	-8.00%
Other Financing Uses:							
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Uses		1,719,369	1,719,369	865,348	854,021	50.33%	-8.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$	—	—	710,944	710,944		
Unassigned Fund Balance at Beginning of Year				50,842			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-end investment market value adjustment				—			
Ending Unassigned Fund Balance, 01/31/25				761,786			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				9,710			
Restricted - Prior Year Encumbrances				11,982			
Total Fund Balance			$	783,478			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Parks and Recreation Property Tax Levy

For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Taxes	$	1,942,736	1,942,736	1,902,444	(40,292)	97.93%	39.60%
Intergovernmental		—	—	—	—	0.00%	-58.33%
Charges for Services		84,500	84,500	46,855	(37,645)	55.45%	-2.88%
Investment Income (Loss)		16,500	16,500	17,511	1,011	106.13%	47.80%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		2,043,736	2,043,736	1,966,810	(76,926)	96.24%	37.91%
Other Financing Sources:							
Transfers In		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total Revenues and Other Sources		2,043,736	2,043,736	1,966,810	(76,926)	96.24%	37.91%
Expenditures:							
Parks and Recreation		1,914,757	1,914,757	1,200,426	714,331	62.69%	4.36%
Total Expenditures		1,914,757	1,914,757	1,200,426	714,331	62.69%	4.36%
Other Financing Uses – Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Uses		1,914,757	1,914,757	1,200,426	714,331	62.69%	4.36%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$	128,979	128,979	766,384	637,405		
Unassigned Fund Balance at Beginning of Year				554,487			
Cancellation of Prior Year Encumbrances				5,184			
Change in Prior Year Encumbrances				1,322			
Change in Other Fund Balance Components During the Year				—			
Year-end investment market value adjustment				—			
Ending Unassigned Fund Balance, 01/31/25				1,327,377			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				10,156			
Restricted - Prior Year Encumbrances				75,000			
Total Fund Balance			$	1,412,533			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Tourism Fund

For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Transient Guest Taxes	$	2,300,000	2,300,000	1,456,134	(843,866)	63.31%	4.98%
Charges for Services		8,000	8,000	12,486	4,486	156.08%	97.75%
Investment Income (Loss)		25,050	25,050	44,091	19,041	176.01%	117.68%
Other Revenue		39,500	39,500	34,445	(5,055)	87.20%	28.87%
Total Revenues		2,372,550	2,372,550	1,547,156	(825,394)	65.21%	6.88%
Other Financing Sources:							
Transfers In		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total Revenues and Other Sources		2,372,550	2,372,550	1,547,156	(825,394)	65.21%	6.88%
Expenditures:							
Tourism		2,066,525	2,200,865	1,188,067	1,012,798	53.98%	-4.35%
Total Expenditures		2,066,525	2,200,865	1,188,067	1,012,798	53.98%	-4.35%
Other Financing Uses – Transfers Out		75,000	75,000	81,730	(6,730)	108.97%	50.64%
Total Other Financing Uses		75,000	75,000	81,730	(6,730)	108.97%	50.64%
Total Expenditures and Other Uses		2,141,525	2,275,865	1,269,797	1,006,068	55.79%	-2.54%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	231,025	96,685	277,359	180,674		
Unassigned Fund Balance at Beginning of Year				1,199,292			
Cancellation of Prior Year Encumbrances				3,483			
Change in Prior Year Encumbrances				119,544			
Change in Other Fund Balance Components During the Year				—			
Year-end investment market value adjustment				—			
Ending Unassigned Fund Balance, 01/31/25				1,599,678			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				461,150			
Restricted - Prior Year Encumbrances				113,467			
Restricted - Operating Reserve				376,368			
Total Fund Balance			$	2,550,663			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Independence Square Benefit District

For the period ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
Revenues:						
Taxes	$ —	—	20,101	20,101	0.00%	-58.33%
Investment Income (Loss)	—	—	424	424	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	—	—	20,525	20,525	0.00%	-58.33%
Expenditures:						
General government	—	—	325	(325)	0.00%	-58.33%
Total Expenditures	—	—	325	(325)	0.00%	-58.33%
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Uses	—	—	325	(325)	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	20,200	20,200		
Unassigned Fund Balance at Beginning of Year			6,021			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance, 01/31/25			26,221			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			$ 26,221			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Community Development Block Grant Fund
For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
		Original	Amended				
Revenues:							
Federal Grant - CDBG	$	845,000	861,925	365,678	(496,247)	42.43%	-15.90%
Other Revenue		—	—	—	—	—	-58.33%
Total Revenues		845,000	861,925	365,678	(496,247)	42.43%	-15.90%
Expenditures:							
CDBG Administration		169,000	172,385	89,877	82,508	52.14%	-6.19%
CDBG Expenditures		676,000	689,540	694,322	(4,782)	100.69%	42.36%
Total Expenditures		845,000	861,925	784,199	77,726	90.98%	32.65%
Other Financing Uses:							
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Uses		845,000	861,925	784,199	77,726	90.98%	32.65%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	—	—	(418,521)	(418,521)		
Unassigned Fund Balance at Beginning of Year				(3,132)			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Ending Unassigned Fund Balance, 01/31/25				(421,653)			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				421,646			
Restricted - Prior Year Encumbrances				7			
Total Fund Balance			$	—			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Rental Rehabilitation
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
	Original	**Amended**				
Revenues:						
HOME Program Grant	$ 2,183,072	2,126,650	139,408	(1,987,242)	6.56%	-51.77%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	2,183,072	2,126,650	139,408	(1,987,242)	6.56%	-51.77%
Expenditures:						
HOME Administration	51,833	47,857	19,429	28,428	40.60%	-17.73%
Multi Family Housing	374,500	335,007	717,113	(382,106)	214.06%	155.73%
Community Housing Development	107,000	95,714	202,886	(107,172)	211.97%	153.64%
American Rescue Plan	1,648,072	1,648,072	1,648,072	—	100.00%	41.67%
Total Expenditures	2,181,405	2,126,650	2,587,500	(460,850)	121.67%	63.34%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** 1,667	—	(2,448,092)	(2,448,092)		

Unassigned Fund Balance at Beginning of Year	(53)
Cancellation of Prior Year Encumbrances	—
Change in Other Fund Balance Components During the Year	—
Ending Unassigned Fund Balance, 01/31/25	(2,448,145)
Other Fund Balance Components:	
Restricted - Current Year Encumbrances	2,448,092
Restricted - Prior Year Encumbrances	53
Total Fund Balance	$ —

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
License Surcharge
For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
		Original	Amended				
Revenues:							
Licenses and Permits	$	—	—	100	100	0.00%	-58.33%
Investment Income (Loss)		—	—	26,572	26,572	0.00%	-58.33%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		—	—	26,672	26,672	0.00%	-58.33%
Expenditures:							
General Government		—	—	173	(173)	0.00%	-58.33%
Total expenditures		—	—	173	(173)	0.00%	-58.33%
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	276	(276)	0.00%	-58.33%
Total Other Financing Uses		—	—	276	(276)	0.00%	-58.33%
Total Expenditures and Other Financing Uses		—	—	449	(449)	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	—	—	26,223	26,223		

Unassigned Fund Balance at Beginning of Year		1,311,331
Cancellation of Prior Year Encumbrances		—
Change in Other Fund Balance Components During the Year		—
Year-end investment market value adjustment		—
Ending Unassigned Fund Balance, 01/31/25		1,337,554
Other Fund Balance Components:		
Restricted - Current Year Encumbrances		—
Restricted - Prior Year Encumbrances		—
Total Fund Balance	$	1,337,554

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Grants
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**58.33% of Year**	**Budget**
Revenues:						
Intergovernmental	$ 2,191,588	7,337,056	2,329,821	(5,007,235)	31.75%	-26.58%
Charges for Services	109,023	109,023	115,851	6,828	106.26%	47.93%
Other Revenue	—	436,966	105,327	(331,639)	24.10%	-34.23%
Total Revenues	2,300,611	7,883,045	2,550,999	(5,332,046)	32.36%	-25.97%
Other financing sources:						
Transfers In	—	—	—	—	0.00%	-58.33%
Total other financing sources	—	—	—	—	0.00%	-58.33%
Total revenues and other financing sources	2,300,611	7,883,045	2,550,999	(5,332,046)	32.36%	-25.97%
Expenditures:						
Public Safety	753,185	3,936,498	1,617,929	2,318,569	41.10%	-17.23%
General Government	34,313	325,476	106,285	219,191	32.66%	-25.67%
Culture and Recreation	26,728	45,421	16,476	28,945	36.27%	-22.06%
Community Development	835,000	964,984	609,897	355,087	63.20%	4.87%
Animal Services	—	27,632	7,280	20,352	26.35%	-31.98%
Health Services	651,385	2,438,706	654,543	1,784,163	26.84%	-31.49%
Total Expenditures	2,300,611	7,738,717	3,012,410	4,726,307	38.93%	-19.40%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Financing Uses	2,300,611	7,738,717	3,012,410	4,726,307	38.93%	-19.40%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	144,328	(461,411)	(605,739)		

Unassigned Fund Balance at Beginning of Year	(180,131)
Cancellation of Prior Year Encumbrances	40,371
Correction of Prior Year Encumbrances	—
Change in Other Fund Balance Components During the Year	—
Ending Unassigned Fund Balance, 01/31/25	(601,171)
Other Fund Balance Components:	
Restricted - Current Year Encumbrances	206,387
Restricted - Prior Year Encumbrances	33,072
Total Fund Balance	$ (361,712)

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
American Rescue Plan (ARP)
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:						
Intergovernmental	$ 4,600,000	4,600,000	4,069,002	(530,998)	88.46%	30.13%
Charges for Services	—	—	—	—	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	4,600,000	4,600,000	4,069,002	(530,998)	88.46%	30.13%
Other financing sources:						
Transfers in	—	—	—	—	0.00%	-58.33%
Total other financing sources	—	—	—	—	0.00%	-58.33%
Total revenues and other financing sources	4,600,000	4,600,000	4,069,002	(530,998)	88.46%	30.13%
Expenditures:						
Personnel Services	—	33,711	47,711	(14,000)	141.53%	83.20%
Other Services	229,106	127,508	127,508	—	100.00%	41.67%
Supplies	—	—	—	—	0.00%	-58.33%
Capital Outlay	4,070,894	107,429	107,429	—	100.00%	41.67%
Total Expenditures	4,300,000	268,648	282,648	(14,000)	105.21%	46.88%
Other Financing Uses:						
Transfers Out - American Rescue Plan	—	4,093,713	3,706,212	387,501	90.53%	32.20%
Total Other Financing Uses	—	4,093,713	3,706,212	387,501	90.53%	32.20%
Total Expenditures and Other Financing Uses	4,300,000	4,362,361	3,988,860	373,501	91.44%	33.11%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ 300,000	237,639	80,142	(157,497)		

Unassigned Fund Balance at Beginning of Year	(231,407)
Cancellation of Prior Year Encumbrances	31,856
Change in Other Fund Balance Components During the Year	—
Ending Unassigned Fund Balance, 01/31/25	(119,409)
Other Fund Balance Components:	
Restricted - Current Year Encumbrances	26,205
Restricted - Prior Year Encumbrances	93,204
Total Fund Balance	$ —

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light
For the period ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 58.33% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ 146,277,500	146,277,500	95,651,902	(50,625,598)	65.39%	7.06%
Penalties	1,000,000	1,000,000	998,874	(1,126)	99.89%	41.56%
Connection Charges	13,000	13,000	4,225	(8,775)	32.50%	-25.83%
Miscellaneous	—	—	39,069	39,069	0.00%	-58.33%
Temporary Service	1,000	1,000	750	(250)	75.00%	16.67%
Rental Income	294,500	294,500	289,941	(4,559)	98.45%	40.12%
Transmission Wheeling	6,500,000	6,500,000	3,570,840	(2,929,160)	54.94%	-3.39%
Total Operating Revenues	154,086,000	154,086,000	100,555,601	(53,530,399)	65.26%	6.93%
Operating Expenses:						
Personnel Services	31,053,346	31,094,550	17,164,783	13,929,767	55.20%	-3.13%
Retiree Benefits	1,600,000	1,600,000	870,303	729,697	54.39%	-3.94%
Other Services	28,755,414	28,715,819	18,042,645	10,673,174	62.83%	4.50%
Supplies	66,944,300	68,391,010	39,056,878	29,334,132	57.11%	-1.22%
Capital Projects	—	—	—	—	0.00%	-58.33%
Capital Operating	410,300	410,300	31,100	379,200	7.58%	-50.75%
Debt Service	8,635,400	8,635,400	2,859,608	5,775,792	33.11%	-25.22%
Other Expenses	100,000	100,000	—	100,000	0.00%	-58.33%
Total Operating Expenses	137,498,760	138,947,079	78,025,317	60,921,762	56.15%	-2.18%
Nonoperating Revenues (Expenses):						
Investment Income	500,000	500,000	1,797,766	1,297,766	359.55%	301.22%
Interfund Charges for Support Services	4,170,500	4,170,500	1,286,051	(2,884,449)	30.84%	-27.49%
Miscellaneous Revenue (Expense)	350,000	350,000	262,155	(87,845)	74.90%	16.57%
Total Nonoperating Revenue (Expenses)	5,020,500	5,020,500	3,345,972	(1,674,528)	66.65%	8.32%
Income (Loss) Before Transfers	21,607,740	20,159,421	25,876,256	5,716,835	128.36%	70.03%
Capital Contributions	—	—	—	—	0.00%	-58.33%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(9,913,175)	(4,687,825)	67.89%	9.56%
Transfers In	—	—	—	—	0.00%	-58.33%
Transfers Out	(17,774,000)	(17,774,000)	(3,191,454)	(14,582,546)	17.96%	-40.37%
Total Transfers	(32,375,000)	(32,375,000)	(13,104,629)	(19,270,371)	40.48%	-17.85%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (10,767,260)	(12,215,579)	12,771,627	24,987,206		

Beginning Available Resources	67,942,410
Prior Period Adjustment	—
Year-End Investment Market Value Adjustment	—
Ending Available Resources	80,714,037
Revenue Risk	5,300,000
Capital Reserve	3,000,000
Expense Risk	18,700,000
Working Capital	25,500,000
Targeted Reserve Level	52,500,000
Total Non-Restricted Resources Available	$ 28,214,037

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light Capital Projects Fund
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Operating Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-58.33%
Penalties	—	—	—	—	0.00%	-58.33%
Connection Charges	—	—	—	—	0.00%	-58.33%
Miscellaneous	—	—	—	—	0.00%	-58.33%
Temporary Service	—	—	—	—	0.00%	-58.33%
Rental Income	—	—	—	—	0.00%	-58.33%
Transmission Wheeling	—	—	—	—	0.00%	-58.33%
Total Operating Revenues	—	—	—	—	0.00%	-58.33%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-58.33%
Retiree Benefits	—	—	—	—	0.00%	-58.33%
Other Services	—	—	—	—	0.00%	-58.33%
Supplies	—	—	—	—	0.00%	-58.33%
Capital Projects	17,774,000	31,364,606	2,566,674	28,797,932	8.18%	-50.15%
Capital Operating	—	—	—	—	0.00%	-58.33%
Debt Service	—	—	—	—	0.00%	-58.33%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	17,774,000	31,364,606	2,566,674	28,797,932	8.18%	-50.15%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-58.33%
Interfund Charges for Support Services	—	—	—	—	0.00%	-58.33%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-58.33%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-58.33%
Income (Loss) Before Transfers	(17,774,000)	(31,364,606)	(2,566,674)	28,797,932	8.18%	-50.15%
Capital Contributions	—	—	—	—	0.00%	-58.33%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-58.33%
Transfers In	16,924,000	16,924,000	3,191,454	13,732,546	18.86%	-39.47%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Transfers	16,924,000	16,924,000	3,191,454	13,732,546	18.86%	-39.47%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (850,000)	(14,440,606)	624,780	15,065,386		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(7,883,010)
Cancellation of Prior Year Encumbrances	93,381
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(7,164,849)
Current Year Encumbrances	2,341,229
Prior Year Encumbrances	4,823,620
Total Fund Balance	$ —

Power and Light - Open Capital Projects
As of January 31, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	$ -	410,276.19	410,276.19	921.36	80,921.00	328,433.83
200828	FIBER OPTIC PROGRAM	250,000.00	128,026.90	378,026.90	91,208.99	57,925.33	228,892.58
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	145,422.09	145,422.09	103,233.10	11,995.20	30,193.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	-	-	750,678.08
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	233,677.52	233,677.52	49,727.93	22,164.57	161,785.02
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	146,316.11	-	321.16
201710	Mo CITY DIVESTITURE	-	266,224.15	266,224.15	210,176.53	56,047.12	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,042,147.43	2,042,147.43	79,338.22	39,958.61	1,922,850.60
202101	Substation Fiber Optic Network	335,000.00	990,798.23	1,325,798.23	12,125.00	844,909.94	468,763.29
202102	Traffic Controller Upgrades	-	36,656.00	36,656.00	27,715.00	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	-	26,242.24	41,474.65
202108	Operations APC UPS Battery Replace	145,000.00	174,700.00	319,700.00	-	-	319,700.00
202109	Substation Modeling	150,000.00	150,000.00	300,000.00	-	-	300,000.00
202111	Transmission Pole Replacement Prog	100,000.00	494,006.36	594,006.36	258,211.04	23,681.34	312,113.98
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	-	-	180,000.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,022.75	750,022.75	54,157.30	241,942.28	453,923.17
202206	T & D Road Improvement Projects	-	1,001,380.44	1,001,380.44	771,638.58	149,635.00	80,106.86
202208	Traffic Signal Detection Systems	60,000.00	78,774.27	138,774.27	2,140.00	61,244.23	75,390.04
202210	IPL Service Center PBX Upgrade to I	15,000.00	100,000.00	115,000.00	-	-	115,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,500,000.00	6,000,000.00	9,500,000.00	4,113,967.89	1,244,039.11	4,141,993.00
202315	Construct New Trans System Sub S	2,500,000.00	1,350,000.00	3,850,000.00	-	-	3,850,000.00
202316	Construct 6 New Dist Feeders Sub S	1,250,000.00	892,273.00	2,142,273.00	21,685.75	14,066.25	2,106,521.00
202401	Purchase Evergy 69kV Line	-	3,687,776.40	3,687,776.40	2,682.45	5,093.95	3,680,000.00
202405	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	0.07	42,751.68	207,248.25
202406	Service Center Upgrades	-	919,926.30	919,926.30	35,590.95	204,226.69	680,108.66
202410	T & D System Improvements	500,000.00	-	500,000.00	93,856.59	755.00	405,388.41
202411	SCADA/EMS Software/Hardware Upgrade	-	301,642.19	301,642.19	125,520.00	62,954.65	113,167.54
202503	T & D Truck Shed	1,850,000.00	(850,000.00)	1,000,000.00	-	-	1,000,000.00
202504	Blue Valley Chimney Demolition	1,500,000.00	-	1,500,000.00	327,300.00	-	1,172,700.00
202505	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	440,000.00	-	440,000.00	288,192.00	-	151,808.00
202508	Substation/Trans Upgrade & Replace	424,000.00	-	424,000.00	6,392.55	-	417,607.45
202509	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	900.00	499,100.00
202510	T & D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	50,000.00	-	50,000.00	-	-	50,000.00
202512	Service Center Exterior Upgrades	105,000.00	-	105,000.00	-	-	105,000.00
202513	Substation H Switchgear Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	850,000.00	-	850,000.00	277,412.00	-	572,588.00
202515	161 kV Line Terminal & Control Bldg	-	800,000.00	800,000.00	-	-	800,000.00
		$ 16,024,000.00	23,223,616.11	39,247,616.11	7,164,848.16	3,191,454.19	28,891,313.76

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 31,364,606.00	7,883,010.11	39,247,616.11
Less Expenditures	225,444.86	2,966,009.33	3,191,454.19
Less Encumbrances	2,341,228.60	4,823,619.56	7,164,848.16
Total Available	$ 28,797,932.54	93,381.22	28,891,313.76

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Operating Revenues:						
Charges for Services	$ 32,297,000	32,297,000	19,923,636	(12,373,364)	61.69%	3.36%
Penalties	200,000	200,000	134,004	(65,996)	67.00%	8.67%
Connection/Disconnection Charges	17,000	17,000	17,300	300	101.76%	43.43%
Miscellaneous	15,000	15,000	19,509	4,509	130.06%	71.73%
Returned Check Charges	26,000	26,000	18,660	(7,340)	71.77%	13.44%
Rental Income	85,000	85,000	100,417	15,417	118.14%	59.81%
Meter Repairs	—	—	—	—	0.00%	-58.33%
Merchandising Jobbing	—	—	1,960	1,960	0.00%	-58.33%
Total Operating Revenues	32,640,000	32,640,000	20,215,486	(12,424,514)	61.93%	3.60%
Operating expenses:						
Personnel Services	10,285,240	10,285,240	5,612,321	4,672,919	54.57%	-3.76%
Retiree Benefits	360,000	360,000	214,240	145,760	59.51%	1.18%
Other Services	17,392,582	17,392,582	8,570,602	8,821,980	49.28%	-9.05%
Supplies	4,932,500	4,932,500	4,134,408	798,092	83.82%	25.49%
Capital Projects	—	—	—	—	0.00%	-58.33%
Capital Operating	581,500	581,500	289,062	292,438	49.71%	-8.62%
Debt Service	2,536,138	2,536,138	2,290,497	245,641	90.31%	31.98%
Other Expenses	50,000	50,000	—	50,000	0.00%	-58.33%
Total Operating Expenses	36,137,960	36,137,960	21,111,130	15,026,830	58.42%	0.09%
Nonoperating Revenues (Expenses):						
Investment Income	659,000	659,000	1,146,727	487,727	174.01%	115.68%
Interfund Charges for Support Services	3,626,100	3,626,100	2,115,225	(1,510,875)	58.33%	0.00%
Miscellaneous Revenue (Expense)	15,700	15,700	46,221	30,521	294.40%	236.07%
Total Nonoperating Revenue (Expenses)	4,300,800	4,300,800	3,308,173	(992,627)	76.92%	18.59%
Income (Loss) Before Transfers	802,840	802,840	2,412,529	1,609,689	300.50%	242.17%
Transfers Out – Utility Payments In Lieu of Taxes	(3,025,000)	(3,025,000)	(1,977,672)	(1,047,328)	65.38%	7.05%
Transfers In	—	—	—	—	0.00%	-58.33%
Transfers Out	(9,380,000)	(9,380,000)	(2,563,103)	(6,816,897)	27.33%	-31.00%
Total Transfers	(12,405,000)	(12,405,000)	(4,540,775)	(7,864,225)	36.60%	-21.73%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (11,602,160)	(11,602,160)	(2,128,246)	9,473,914		

Beginning Available Resources	53,660,048
Year-End Investment Market Value Adjustment	—
Ending Available Resources	51,531,802
Revenue Risk	2,000,000
Capital Reserve	6,100,000
Expense Risk	700,000
Working Capital	5,600,000
Targeted Reserve Level	14,400,000
Total Non-Restricted Resources Available	$ 37,131,802

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water Capital Projects Fund
For the period ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 58.33% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-58.33%
Penalties	—	—	—	—	0.00%	-58.33%
Connection/Disconnection Charges	—	—	—	—	0.00%	-58.33%
Miscellaneous	—	—	—	—	0.00%	-58.33%
Returned Check Charges	—	—	—	—	0.00%	-58.33%
Rental Income	—	—	—	—	0.00%	-58.33%
Meter Repairs	—	—	—	—	0.00%	-58.33%
Merchandising Jobbing	—	—	—	—	0.00%	-58.33%
Total Operating Revenues	—	—	—	—	0.00%	-58.33%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-58.33%
Retiree Benefits	—	—	—	—	0.00%	-58.33%
Other Services	—	—	—	—	0.00%	-58.33%
Supplies	—	—	—	—	0.00%	-58.33%
Capital Projects	9,380,000	27,113,556	2,165,072	24,948,484	7.99%	-50.34%
Capital Operating	—	—	—	—	0.00%	-58.33%
Debt Service	—	—	—	—	0.00%	-58.33%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	9,380,000	27,113,556	2,165,072	24,948,484	7.99%	-50.34%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-58.33%
Interfund Charges for Support Services	—	—	—	—	0.00%	-58.33%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-58.33%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-58.33%
Income (Loss) Before Transfers	(9,380,000)	(27,113,556)	(2,165,072)	24,948,484	7.99%	-50.34%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-58.33%
Transfers In	9,380,000	9,380,000	2,563,103	6,816,897	27.33%	-31.00%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Transfers	9,380,000	9,380,000	2,563,103	6,816,897	27.33%	-31.00%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(17,733,556)	398,031	18,131,587		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(2,476,389)
Cancellation of Prior Year Encumbrances	—
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(2,078,358)
Current Year Encumbrances	1,488,087
Prior Year Encumbrances	590,271
Total Fund Balance	$ —

Water - Open Capital Projects
As of January 31, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Plt DISCHARGE	$ -	1,220,457.63	1,220,457.63	42,820.13	5,052.50	1,172,585.00
401003	FUTURE Prod WELLS	500,000.00	885,263.52	1,385,263.52	9,130.31	163,701.21	1,212,432.00
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	186,154.60	374,988.70	(249,470.73)
401402	LAGOON CLEANOUT	-	311,100.00	311,100.00	-	30,000.00	281,100.00
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	12,768.50	18,057.38	213,955.12
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401602	Plt DISCHARGE OUTFALL	-	459,824.48	459,824.48	-	-	459,824.48
401608	LIME SILO	-	1,756,438.67	1,756,438.67	74,173.68	1,388,814.26	293,450.73
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401804	Filter Valve House Roof Improvement	-	97,292.00	97,292.00	-	-	97,292.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
401822	Main Replacement-24Hwy/Northern/RR	-	240,166.00	240,166.00	-	-	240,166.00
402002	39th Street Reservoir	-	13,455.30	13,455.30	13,455.30	-	-
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402009	Main Replace Sheley/Claremont/Norw	-	188,790.00	188,790.00	-	-	188,790.00
402101	Main Replacement Ralston 31st/29th	-	39,017.00	39,017.00	132.00	-	38,885.00
402102	Main Replacement 3rd St & Jennings	-	436,013.00	436,013.00	-	-	436,013.00
402103	Main Replacement Truman Road	-	86,890.00	86,890.00	-	-	86,890.00
402105	Main Replacement Sheley	-	89,229.50	89,229.50	-	-	89,229.50
402106	Main Replacement Sheley & Northern	-	451,631.16	451,631.16	-	-	451,631.16
402107	Facility Improvements/Const/Maint	-	1,695,662.97	1,695,662.97	45,662.97	-	1,650,000.00
402108	Basin Drive Improvements	250,000.00	32,348.00	282,348.00	-	117,431.76	164,916.24
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402301	IT Infrastructure Upgrade	-	9,034.80	9,034.80	-	-	9,034.80
402302	HSPS HVAC Improvements	-	143,480.00	143,480.00	-	-	143,480.00
402303	Lime Silo Recoating	-	400,000.00	400,000.00	-	-	400,000.00
402401	Fiber Optic Upgrades	-	500,000.00	500,000.00	298,068.00	198,712.00	3,220.00
402402	Lime Slaker No. 6	-	16,692.00	16,692.00	-	-	16,692.00
402403	Sludge House Piping Improvements	100,000.00	200,000.00	300,000.00	-	-	300,000.00
402410	Springbranch Garage Complex	2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
402501	Horizontal Collector Wheel Rehab	750,000.00	-	750,000.00	-	1,690.00	748,310.00
402502	Chlorinator Improvements	100,000.00	-	100,000.00	8,849.00	63,336.00	27,815.00
402503	Evaporator Improvements	100,000.00	-	100,000.00	50,229.31	58,841.69	(9,071.00)
402504	M-291 Wellfield Header	300,000.00	-	300,000.00	-	-	300,000.00
402506	Vehicle Replacement	150,000.00	-	150,000.00	-	79,749.00	70,251.00
9749	MAIN REPLACEMENT PROGRAM	5,000,000.00	7,094,471.13	12,094,471.13	1,248,256.58	51,390.27	10,794,824.28
9952	SECURITY UPGRADES	-	389,610.00	389,610.00	88,657.62	11,338.40	289,613.98
		$ 9,380,000.00	20,209,945.73	29,589,945.73	2,078,358.00	2,563,103.17	24,948,484.56

	Budget	Budget (Enc Roll)	Total
Budget	$ 27,113,556.37	2,476,389.36	29,589,945.73
Less Expenditures	676,985.39	1,886,117.78	2,563,103.17
Less Encumbrances	1,488,086.42	590,271.58	2,078,358.00
Total Available	$ 24,948,484.56	-	24,948,484.56

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer
For the period ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 58.33% of Year	Percent From Budget
Operating revenues:						
Charges for Services	$ 35,765,212	35,765,212	20,872,120	(14,893,092)	58.36%	0.03%
Penalties	200,000	200,000	215,641	15,641	107.82%	49.49%
Total operating revenues	35,965,212	35,965,212	21,087,761	(14,877,451)	58.63%	0.30%
Operating expenses:						
Personnel Services	6,894,894	6,894,894	3,682,721	3,212,173	53.41%	-4.92%
Retiree Benefits	460,000	460,000	229,373	230,627	49.86%	-8.47%
Other Services	16,825,513	16,825,513	8,363,030	8,462,483	49.70%	-8.63%
Supplies	1,375,900	1,375,900	927,044	448,856	67.38%	9.05%
Capital Projects	—	—	—	—	0.00%	-58.33%
Capital Operating	296,300	296,300	214,497	81,803	72.39%	14.06%
Debt Service	6,240,079	6,240,079	5,178,308	1,061,771	82.98%	24.65%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	32,092,686	32,092,686	18,594,973	13,497,713	57.94%	-0.39%
Nonoperating Revenues (Expenses):						
Investment Income	326,000	326,000	809,435	483,435	248.29%	189.96%
Miscellaneous Revenue (Expense)	7,900	7,900	14,273	6,373	180.67%	122.34%
Total Nonoperating Revenue (Expenses)	333,900	333,900	823,708	489,808	246.69%	188.36%
Income (Loss) Before Transfers	4,206,426	4,206,426	3,316,496	(889,930)	78.84%	20.51%
Transfers Out – Utility Payments In Lieu of Taxes	(3,296,612)	(3,296,612)	(2,168,436)	(1,128,176)	65.78%	7.45%
Transfers In	10,000	10,000	10,000	—	100.00%	41.67%
Transfers Out	(5,505,000)	(5,505,000)	(1,637,262)	(3,867,738)	29.74%	-28.59%
Total Transfers	(8,791,612)	(8,791,612)	(3,795,698)	(4,995,914)	43.17%	-15.16%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (4,585,186)	(4,585,186)	(479,202)	4,105,984		

Beginning Available Resources	37,459,064
Year-End Investment Market Value Adjustment	—
Ending Available Resources	36,979,862
Revenue Risk	1,200,000
Capital Reserve	4,000,000
Expense Risk	700,000
Working Capital	6,800,000
Targeted Reserve Level	12,700,000
Total Non-Restricted Resources Available	$ 24,279,862

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer Capital Projects Fund
For the period ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 58.33% of Year	Percent From Budget
Operating revenues:						
Charges for Services	$ —	—	—	—	0.00%	-58.33%
Penalties	—	—	—	—	0.00%	-58.33%
Total operating revenues	—	—	—	—	0.00%	-58.33%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-58.33%
Retiree Benefits	—	—	—	—	0.00%	-58.33%
Other Services	—	—	—	—	0.00%	-58.33%
Supplies	—	—	—	—	0.00%	-58.33%
Capital Projects	5,505,000	19,597,819	5,126,672	14,471,147	26.16%	-32.17%
Capital Operating	—	—	—	—	0.00%	-58.33%
Debt Service	—	—	—	—	0.00%	-58.33%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	5,505,000	19,597,819	5,126,672	14,471,147	26.16%	-32.17%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-58.33%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-58.33%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-58.33%
Income (Loss) Before Transfers	(5,505,000)	(19,597,819)	(5,126,672)	14,471,147	26.16%	-32.17%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-58.33%
Transfers In	5,505,000	5,505,000	1,637,179	3,867,821	29.74%	-28.59%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Transfers	5,505,000	5,505,000	1,637,179	3,867,821	29.74%	-28.59%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(14,092,819)	(3,489,493)	10,603,326		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(2,317,525)
Cancellation of Prior Year Encumbrances	16,407
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(5,790,611)
Current Year Encumbrances	4,757,876
Prior Year Encumbrances	1,032,735
Total Fund Balance	$ —

Sanitary Sewer - Open Capital Projects
As of January 31, 2025

PROJECT	PROJECT TITLE		ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	$	-	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER		-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE		-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT		-	226,533.13	226,533.13	215,436.45	11,020.55	76.13
302004	Neighborhood Projects 2019-20		150,000.00	1,640,872.12	1,790,872.12	312,156.73	198,889.64	1,279,825.75
302005	Biosolids Handling		-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening		-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab		-	158,690.00	158,690.00	8,628.00	20,723.00	129,339.00
302008	RCTP Fence		-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey		100,000.00	106,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp		-	300,000.00	300,000.00	118,970.51	181,741.61	(712.12)
302103	Pump Station Imp & Maintenance		150,000.00	(150,000.00)	-	-	-	-
302105	Piping Rehabilitation		-	14,332.50	14,332.50	14,332.50	-	-
302201	Upper Adair Interceptor		1,000,000.00	400,475.14	1,400,475.14	29,701.26	21,699.00	1,349,074.88
302202	Crackerneck Creek Slope Rehab		-	2,114,316.04	2,114,316.04	116,355.85	25,645.00	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre		300,000.00	700,000.00	1,000,000.00	-	-	1,000,000.00
302204	RCTP - Septic Pumper		-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation		-	4,869,607.42	4,869,607.42	4,935,269.58	42,532.12	(108,194.28)
302206	Railing Safety RCPS & SCPS		-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve		800,000.00	600,000.00	1,400,000.00	-	-	1,400,000.00
302401	Cost of Service Study		-	100,000.00	100,000.00	-	-	100,000.00
302402	Grit Removal Improvements-RCPS		-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck		-	250,000.00	250,000.00	-	188,770.75	61,229.25
302410	Springbranch Garage Complex		2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
302501	Camera Truck		375,000.00	-	375,000.00	22,286.57	352,713.43	-
9757	TRENCHLESS TECHNOLOGY		500,000.00	766,138.73	1,266,138.73	17,474.10	593,443.60	655,221.03
		$	5,505,000.00	16,410,344.27	21,915,344.27	5,790,611.55	1,637,178.70	14,487,554.02

		Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$	19,597,819.10	2,317,525.17	21,915,344.27
Less Expenditures		368,795.86	1,268,382.84	1,637,178.70
Less Encumbrances		4,757,876.42	1,032,735.13	5,790,611.55
Total Available	$	14,471,146.82	16,407.20	14,487,554.02

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Events Center Debt Service
For the period ended January 31, 2025

	Budgeted Amounts: Original	Budgeted Amounts: Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 58.33% of Year	Percent From Budget
Operating revenues:						
Charges for Services	$ —	—	—	—	0.00%	-58.33%
Miscellaneous	—	—	—	—	0.00%	-58.33%
Total operating revenues	—	—	—	—	0.00%	-58.33%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-58.33%
Other Services	—	—	—	—	0.00%	-58.33%
Supplies	—	—	—	—	0.00%	-58.33%
Capital Outlay	5,684,876	—	—	—	0.00%	-58.33%
Debt Service	5,935,200	5,935,200	1,336,774	4,598,426	22.52%	-35.81%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	11,620,076	5,935,200	1,336,774	4,598,426	22.52%	-35.81%
Nonoperating Revenues (Expenses):						
Investment Income	100,000	100,000	189,978	89,978	189.98%	131.65%
Miscellaneous Revenue (Expense)	—	—	13,850	13,850	0.00%	-58.33%
Sales Tax	4,500,000	4,500,000	1,142,562	(3,357,438)	25.39%	-32.94%
Total Nonoperating Revenue (Expenses)	4,600,000	4,600,000	1,346,390	(3,253,610)	29.27%	-29.06%
Income (Loss) Before Transfers	(7,020,076)	(1,335,200)	9,616	1,344,816	-0.72%	-59.05%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-58.33%
Transfers In	—	—	662	(662)	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Transfers	—	—	662	(662)	0.00%	-58.33%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (7,020,076)	(1,335,200)	10,278	1,345,478		

Beginning Available Resources	(1,130,628)
Less Prior Year Expenses	—
Year-End Investment Market Value Adjustment	—
Ending Available Resources	$ (1,120,350)

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Events Center Debt Service Capital Project Fund
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 58.33% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	$ —	—	—	—	0.00%	-58.33%
Miscellaneous	—	—	—	—	0.00%	-58.33%
Total operating revenues	—	—	—	—	0.00%	-58.33%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-58.33%
Other Services	—	—	—	—	0.00%	-58.33%
Supplies	—	—	—	—	0.00%	-58.33%
Capital Outlay	4,352,800	9,081,739	7,623,821	1,457,918	83.95%	25.62%
Debt Service	—	—	—	—	0.00%	-58.33%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	4,352,800	9,081,739	7,623,821	1,457,918	83.95%	25.62%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-58.33%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-58.33%
Sales Tax	—	—	—	—	0.00%	-58.33%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-58.33%
Income (Loss) Before Transfers	(4,352,800)	(9,081,739)	(7,623,821)	1,457,918	83.95%	25.62%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-58.33%
Transfers In	4,352,800	4,352,800	1,067,400	3,285,400	24.52%	-33.81%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Transfers	4,352,800	4,352,800	1,067,400	3,285,400	24.52%	-33.81%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(4,728,939)	(6,556,421)	(1,827,482)		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(2,139,518)
Cancellation of Prior Year Encumbrances	356,219
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(8,339,720)
Current Year Encumbrances	6,681,254
Prior Year Encumbrances	1,374,024
Total Fund Balance	$ (284,442)

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Central Garage

For the period ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 58.33% of Year	Percent From Budget
Operating revenues:						
Charges for Services	$ 3,194,700	3,194,700	1,910,511	(1,284,189)	59.80%	1.47%
Miscellaneous	567,500	567,500	308,304	(259,196)	54.33%	-4.00%
Total Operating Revenues	3,762,200	3,762,200	2,218,815	(1,543,385)	58.98%	0.65%
Operating Expenses:						
Personnel Services	942,060	942,060	480,861	461,199	51.04%	-7.29%
Retiree Benefits	57,200	57,200	22,091	35,109	38.62%	-19.71%
Other Services	1,110,600	1,110,600	1,213,731	(103,131)	109.29%	50.96%
Supplies	1,293,800	1,293,800	1,267,798	26,002	97.99%	39.66%
Capital Outlay	—	—	96,899	(96,899)	0.00%	-58.33%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	3,403,660	3,403,660	3,081,380	322,280	90.53%	32.20%
Nonoperating Revenues (Expenses):						
Investment Income	7,500	7,500	23,461	15,961	312.81%	254.48%
Miscellaneous Revenue (Expense)	—	—	14,683	14,683	0.00%	-58.33%
Total Nonoperating Revenue (Expenses)	7,500	7,500	38,144	30,644	508.59%	450.26%
Income (Loss) Before Transfers	366,040	366,040	(824,421)	(1,190,461)	-225.23%	-283.56%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-58.33%
Transfers In	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Transfers	—	—	—	—	0.00%	-58.33%
Change In Net Position (Budget Basis)	$ 366,040	366,040	(824,421)	(1,190,461)		
Unassigned Fund Balance at Beginning of Year			(288,006)			
Cancellation of Prior Year Encumbrances			7,876			
Change in Other Fund Balance Components During the Year			(5,615)			
GAAP Components - OPEB and LAGERS			1,349,361			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 01/31/25			239,195			
Other Net Position Components:						
Assigned - Current Year Encumbrances			981,349			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			$ 1,220,544			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Staywell Health Care

For the period ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 58.33% of Year	Percent From Budget
Operating revenues:						
Charges for Services	$ 20,534,900	20,534,900	12,649,724	(7,885,176)	61.60%	3.27%
Miscellaneous	—	—	—	—	0.00%	-58.33%
Total Operating Revenues	20,534,900	20,534,900	12,649,724	(7,885,176)	61.60%	3.27%
Operating Expenses:						
Personnel Services	487,600	487,600	456,325	31,275	93.59%	35.26%
Other Services	24,460,900	24,460,900	14,289,536	10,171,364	58.42%	0.09%
Supplies	—	—	—	—	0.00%	-58.33%
Capital Outlay	—	—	—	—	0.00%	-58.33%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	24,948,500	24,948,500	14,745,861	10,202,639	59.11%	0.78%
Nonoperating Revenues (Expenses):						
Investment Income	155,000	155,000	190,146	35,146	122.67%	64.34%
Miscellaneous Revenue (Expense)	1,236,600	1,236,600	1,298,568	61,968	105.01%	46.68%
Total Nonoperating Revenue (Expenses)	1,391,600	1,391,600	1,488,714	97,114	106.98%	48.65%
Income (Loss) Before Transfers	(3,022,000)	(3,022,000)	(607,423)	2,414,577	20.10%	-38.23%
Transfers In - American Rescue Plan	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Transfers	—	—	—	—	0.00%	-58.33%
Change In Net Position (Budget Basis)	$ (3,022,000)	(3,022,000)	(607,423)	2,414,577		
Unassigned Fund Balance at Beginning of Year			5,791,472			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 01/31/25			5,184,049			
Other Net Position Components:						
Assigned - Current Year Encumbrances			48,000			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			$ 5,232,049			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Workers' Compensation

For the period ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 58.33% of Year	Percent From Budget
Operating revenues:						
Charges for Services	$ 3,918,000	3,918,000	2,299,757	(1,618,243)	58.70%	0.37%
Miscellaneous	—	—	—	—	0.00%	-58.33%
Total Operating Revenues	3,918,000	3,918,000	2,299,757	(1,618,243)	58.70%	0.37%
Operating Expenses:						
Personnel Services	10,013	10,013	27,917	(17,904)	278.81%	220.48%
Other Services	3,952,140	3,952,140	3,194,878	757,262	80.84%	22.51%
Supplies	—	—	—	—	0.00%	-58.33%
Capital Outlay	—	—	—	—	0.00%	-58.33%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	3,962,153	3,962,153	3,222,795	739,358	81.34%	23.01%
Nonoperating Revenues (Expenses):						
Investment Income	100,000	100,000	111,052	11,052	111.05%	52.72%
Miscellaneous Revenue (Expense)	—	—	29,624	29,624	0.00%	-58.33%
Total Nonoperating Revenue (Expenses)	100,000	100,000	140,676	40,676	140.68%	82.35%
Income (Loss) Before Transfers	55,847	55,847	(782,362)	(838,209)	-1400.90%	-1459.23%
Transfers In	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Transfers	—	—	—	—	0.00%	-58.33%
Change In Net Position (Budget Basis)	$ 55,847	55,847	(782,362)	(838,209)		
Unassigned Fund Balance at Beginning of Year			(8,582,073)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 01/31/25			(9,364,435)			
Other Net Position Components:						
Restricted - Work Comp Escrow						
Assigned - Current Year Encumbrances			98,866			
Assigned - Prior Year Encumbrances			334			
Total Fund Balance			$ (9,265,235)			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Risk Management

For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Operating revenues:						
Charges for Services	$ 3,193,000	3,193,000	1,862,117	(1,330,883)	58.32%	-0.01%
Miscellaneous	—	—	651,112	651,112	0.00%	-58.33%
Total Operating Revenues	3,193,000	3,193,000	2,513,229	(679,771)	78.71%	20.38%
Operating Expenses:						
Personnel Services	10,035	10,035	—	10,035	0.00%	-58.33%
Other Services	4,454,701	4,454,701	2,791,460	1,663,241	62.66%	4.33%
Supplies	—	—	—	—	0.00%	-58.33%
Capital Outlay	—	—	—	—	0.00%	-58.33%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	4,464,736	4,464,736	2,791,460	1,673,276	62.52%	4.19%
Nonoperating Revenues (Expenses):						
Investment Income	30,000	30,000	6,923	(23,077)	23.08%	-35.25%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-58.33%
Total Nonoperating Revenue (Expenses)	30,000	30,000	6,923	(23,077)	23.08%	-35.25%
Income (Loss) Before Transfers	(1,241,736)	(1,241,736)	(271,308)	970,428	21.85%	-36.48%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-58.33%
Transfers In	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Transfers	—	—	—	—	0.00%	-58.33%
Change In Net Position (Budget Basis)	$ (1,241,736)	(1,241,736)	(271,308)	970,428		
Unassigned Fund Balance at Beginning of Year			(2,460,631)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			3,407,253			
Year-end investment market value adjustment			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 01/31/25			675,314			
Other Net Position Components:						
Assigned - Current Year Encumbrances			42,144			
Assigned - Prior Year Encumbrances			74,597			
Total Fund Balance			$ 792,055			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Finance & Support Services

For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Operating revenues:						
Charges for Services	$ 13,117,510	13,117,510	7,650,784	(5,466,726)	58.32%	-0.01%
Miscellaneous	—	—	—	—	0.00%	-58.33%
Total Operating Revenues	13,117,510	13,117,510	7,650,784	(5,466,726)	58.32%	-0.01%
Operating Expenses:						
Personnel Services	6,183,457	6,402,057	3,260,656	3,141,401	50.93%	-7.40%
Retiree Benefits	231,000	231,000	108,584	122,416	47.01%	-11.32%
Other Services	5,584,919	5,584,919	4,140,788	1,444,131	74.14%	15.81%
Supplies	74,300	74,300	36,634	37,666	49.31%	-9.02%
Capital Outlay	83,050	83,050	100,915	(17,865)	121.51%	63.18%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	12,156,726	12,375,326	7,647,577	4,727,749	61.80%	3.47%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-58.33%
Miscellaneous Revenue (Expense)	—	—	1,638	1,638	0.00%	-58.33%
Total Nonoperating Revenue (Expenses)	—	—	1,638	1,638	0.00%	-58.33%
Income (Loss) Before Transfers	960,784	742,184	4,845	(737,339)	0.65%	-57.68%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-58.33%
Transfers In – CARES Act	—	—	—	—	0.00%	-58.33%
Transfers Out	(1,681,668)	(1,681,668)	—	(1,681,668)	0.00%	-58.33%
Total Transfers	(1,681,668)	(1,681,668)	—	(1,681,668)	0.00%	-58.33%
Change In Net Position (Budget Basis)	$ (720,884)	(939,484)	4,845	944,329		
Unassigned Fund Balance at Beginning of Year			(2,762,630)			
Cancellation of Prior Year Encumbrances			1,658			
Change in Other Fund Balance Components During the Year			—			
GAAP Components - OPEB and LAGERS			4,204,831			
Ending Unassigned Fund Balance Non-GAAP Basis, 01/31/25			1,448,704			
Other Net Position Components:						
Assigned - Current Year Encumbrances			368,356			
Assigned - Prior Year Encumbrances			195,001			
Total Fund Balance			$ 2,012,061			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Finance & Support Services Capital Project Fund

For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Operating revenues:						
Charges for Services	$ —	—	—	—	0.00%	-58.33%
Miscellaneous	—	—	—	—	0.00%	-58.33%
Total Operating Revenues	—	—	—	—	0.00%	-58.33%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-58.33%
Retiree Benefits	—	—	—	—	0.00%	-58.33%
Other Services	—	—	—	—	0.00%	-58.33%
Supplies	—	—	—	—	0.00%	-58.33%
Capital Outlay	1,018,334	1,018,334	—	1,018,334	0.00%	-58.33%
Other Expenses	—	—	—	—	0.00%	-58.33%
Total Operating Expenses	1,018,334	1,018,334	—	1,018,334	0.00%	-58.33%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-58.33%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-58.33%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-58.33%
Income (Loss) Before Transfers	(1,018,334)	(1,018,334)	—	1,018,334	0.00%	-58.33%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-58.33%
Transfers In	1,681,668	1,681,668	—	1,681,668	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Transfers	1,681,668	1,681,668	—	1,681,668	0.00%	-58.33%
Change In Net Position (Budget Basis)	$ 663,334	663,334	—	(663,334)		
Unassigned Fund Balance at Beginning of Year			—			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance Non-GAAP Basis, 01/31/25			—			
Other Net Position Components:						
Assigned - Current Year Encumbrances			—			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			$ —			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Debt Service - Neighborhood Improvement Districts
For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Charges for Services	$	9,289	9,289	—	(9,289)	0.00%	-58.33%
Investment Income (Loss)		2,000	2,000	2,351	351	117.55%	59.22%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		11,289	11,289	2,351	(8,938)	20.83%	-37.50%
Expenditures:							
General Government		—	—	15	(15)	0.00%	-58.33%
Debt Service		1,000	1,000	—	1,000	0.00%	-58.33%
Total Expenditures		1,000	1,000	15	985	1.50%	-56.83%
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total expenditures and other financing uses		1,000	1,000	15	985	1.50%	-56.83%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	10,289	10,289	2,336	(7,953)		

Unassigned Fund Balance at Beginning of Year		113,079
Cancellation of Prior Year Encumbrances		—
Change in Other Fund Balance Components During the Year		—
Year-End Investment Market Value Adjustment		—
Ending Unassigned Fund Balance, 01/31/25		115,415
Other Fund Balance Components:		
Restricted - Current Year Encumbrances		—
Restricted - Prior Year Encumbrances		—
Total Fund Balance	$	115,415

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Street Improvements Capital Project Fund
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:						
Charges for Services	$ —	—	6,839	6,839	0.00%	-58.33%
Investment Income	—	—	14	14	0.00%	-58.33%
Intergovernmental	—	—	—	—	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	—	—	6,853	6,853	0.00%	-58.33%
Other Financing Sources:						
Transfers In	10,745,086	10,745,086	5,731,577	(5,013,509)	53.34%	-4.99%
Total Other Financing Sources	10,745,086	10,745,086	5,731,577	(5,013,509)	53.34%	-4.99%
Total Revenues and Other Financing Sources	10,745,086	10,745,086	5,738,430	(5,006,656)	53.41%	-4.92%
Expenditures:						
Public Works	—	—	148,963	(148,963)	0.00%	-58.33%
Culture and Recreation	—	—	—	—	0.00%	-58.33%
Capital Outlay	10,745,086	23,152,797	6,307,795	16,845,002	27.24%	-31.09%
Total Expenditures	10,745,086	23,152,797	6,456,758	16,696,039	27.89%	-30.44%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Financing Uses	10,745,086	23,152,797	6,456,758	16,696,039	27.89%	-30.44%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(12,407,711)	(718,328)	11,689,383		

Unassigned Fund Balance at Beginning of Year	(499,899)
Cancellation of Prior Year Encumbrances	23,607
Change to Prior Year Encumbrances	(8,948,996)
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance, 01/31/25	(10,143,616)
Other Fund Balance Components:	
Committed - Current Year Encumbrances	6,132,496
Committed - Prior Year Encumbrances	4,052,019
Total Fund Balance	$ 40,899

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Police Improvements Capital Project Fund
For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
		Original	Amended				
Revenues:							
Charges for Services	$	—	—	—	—	0.00%	-58.33%
Investment Income		—	—	—	—	0.00%	-58.33%
Intergovernmental		—	—	—	—	0.00%	-58.33%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		—	—	—	—	0.00%	-58.33%
Other Financing Sources:							
Transfers In		1,450,000	1,450,000	717,154	(732,846)	49.46%	-8.87%
Total Other Financing Sources		1,450,000	1,450,000	717,154	(732,846)	49.46%	-8.87%
Total Revenues and Other Financing Sources		1,450,000	1,450,000	717,154	(732,846)	49.46%	-8.87%
Expenditures:							
Public Safey		—	—	—	—	0.00%	-58.33%
Capital Outlay		550,000	1,076,644	481,968	594,676	44.77%	-13.56%
Total Expenditures		550,000	1,076,644	481,968	594,676	44.77%	-13.56%
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Financing Uses		550,000	1,076,644	481,968	594,676	44.77%	-13.56%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	900,000	373,356	235,186	(138,170)		

Unassigned Fund Balance at Beginning of Year		(4,385,005)
Cancellation of Prior Year Encumbrances		—
Change to Prior Year Encumbrances		(1,305,675)
Year-End Investment Market Value Adjustment		—
Ending Unassigned Fund Balance, 01/31/25		(5,455,494)
Other Fund Balance Components:		
Committed - Current Year Encumbrances		481,968
Committed - Prior Year Encumbrances		4,973,526
Total Fund Balance	$	—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Fire Improvements Capital Project Fund
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-58.33%
Investment Income	—	—	—	—	0.00%	-58.33%
Intergovernmental	—	—	—	—	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	—	—	—	—	0.00%	-58.33%
Other Financing Sources:						
Transfers In	5,450,000	5,450,000	3,295,418	(2,154,582)	60.47%	2.14%
Proceeds From Bond Issuance	—	—	—	—	0.00%	-58.33%
Total Other Financing Sources	5,450,000	5,450,000	3,295,418	(2,154,582)	60.47%	2.14%
Total Revenues and Other Financing Sources	5,450,000	5,450,000	3,295,418	(2,154,582)	60.47%	2.14%
Expenditures:						
Public Safey	—	—	—	—	0.00%	-58.33%
Capital Outlay	5,450,000	5,724,320	3,457,115	2,267,205	60.39%	2.06%
Total Expenditures	5,450,000	5,724,320	3,457,115	2,267,205	60.39%	2.06%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Financing Uses	5,450,000	5,724,320	3,457,115	2,267,205	60.39%	2.06%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(274,320)	(161,697)	112,623		

Unassigned Fund Balance at Beginning of Year	—
Cancellation of Prior Year Encumbrances	—
Change to Prior Year Encumbrances	(3,607,102)
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance, 01/31/25	(3,768,799)
Other Fund Balance Components:	
Committed - Current Year Encumbrances	372,018
Committed - Prior Year Encumbrances	3,396,781
Total Fund Balance	$ —

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Revolving Public Improvements Capital Project Fund
For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Charges for Services	$	—	—	—	—	0.00%	-58.33%
Investment Income (Loss)		—	—	—	—	0.00%	-58.33%
Other Revenue		—	52,000	46,132	(5,868)	88.72%	30.39%
Total Revenues		—	52,000	46,132	(5,868)	88.72%	30.39%
Expenditures:							
Public Works		—	—	—	—	0.00%	-58.33%
Culture and Recreation		—	—	—	—	0.00%	-58.33%
Capital Outlay		—	52,000	52,000	—	100.00%	41.67%
Total Expenditures		—	52,000	52,000	—	100.00%	41.67%
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Financing Uses		—	52,000	52,000	—	100.00%	41.67%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	—	—	(5,868)	(5,868)		

Unassigned Fund Balance at Beginning of Year		—
Cancellation of Prior Year Encumbrances		—
Change in Other Fund Balance Components During the Year		—
Year-End Investment Market Value Adjustment		—
Ending Unassigned Fund Balance, 01/31/25		(5,868)
Other Fund Balance Components:		
Committed - Current Year Encumbrances		—
Committed - Prior Year Encumbrances		5,868
Total Fund Balance	$	—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Buildings and Other Improvements Capital Project Fund
For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Charges for Services	$	—	—	—	—	0.00%	-58.33%
Intergovernmental		—	—	—	—	0.00%	-58.33%
Investment Income		—	—	—	—	0.00%	-58.33%
Other Revenue		—	—	2,601	2,601	0.00%	-58.33%
Total revenues		—	—	2,601	2,601	0.00%	-58.33%
Other Financing Sources:							
Debt Proceeds		—	—	—	—	0.00%	-58.33%
Transfers In		260,000	260,000	334	(259,666)	0.13%	-58.20%
Total Other Financing Sources		260,000	260,000	334	(259,666)	0.13%	-58.20%
Total Revenues and Other Financing Sources		260,000	260,000	2,935	(257,065)	1.13%	-57.20%
Expenditures:							
Public Works		—	—	—	—	0.00%	-58.33%
Culture and Recreation		—	—	—	—	0.00%	-58.33%
Capital Outlay		260,000	11,819,141	479,993	11,339,148	4.06%	-54.27%
Total Expenditures		260,000	11,819,141	479,993	11,339,148	4.06%	-54.27%
Other Financing Uses:							
Transfers Out/Capital Outlay		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total expenditures and other financing uses		260,000	11,819,141	479,993	11,339,148	4.06%	-54.27%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	—	(11,559,141)	(477,058)	11,082,083		
Unassigned Fund Balance at Beginning of Year				(1,995,897)			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				882,053			
Year-End Investment Market Value Adjustment				—			
Ending Unassigned Fund Balance, 01/31/25				(1,590,902)			
Other Fund Balance Components:							
Committed - Current Year Encumbrances				17,071			
Committed - Prior Year Encumbrances				139,198			
Restricted - Debt Reserve Project Accounts - Capital Projects				10,033,251			
Total Fund Balance			$	8,598,618			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Storm Drainage Capital Project Fund
For the period ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-58.33%
Investment Income	—	—	—	—	0.00%	-58.33%
Intergovernmental	—	5,000,000	1,443,898	(3,556,102)	28.88%	-29.45%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total revenues	—	5,000,000	1,443,898	(3,556,102)	28.88%	-29.45%
Other financing sources:						
Transfers in	7,583,017	7,583,017	1,212,222	(6,370,795)	15.99%	-42.34%
Total other financing sources	7,583,017	7,583,017	1,212,222	(6,370,795)	15.99%	-42.34%
Total revenues and other financing sources	7,583,017	12,583,017	2,656,120	(9,926,897)	21.11%	-37.22%
Expenditures:						
Public Works	—	—	—	—	0.00%	-58.33%
Culture and Recreation	—	—	—	—	0.00%	-58.33%
Capital Outlay	7,583,017	15,620,255	5,467,305	10,152,950	35.00%	-23.33%
Total Expenditures	7,583,017	15,620,255	5,467,305	10,152,950	35.00%	-23.33%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	—	—	—	—	0.00%	-58.33%
Total expenditures and other financing uses	7,583,017	15,620,255	5,467,305	10,152,950	35.00%	-23.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(3,037,238)	(2,811,185)	226,053		
Unassigned Fund Balance at Beginning of Year			—			
Cancellation of Prior Year Encumbrances			—			
Change to Prior Year Encumbrances			(2,508,038)			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance, 01/31/25			(5,319,223)			
Fund Balance Components:						
Committed - Current Year Encumbrances			3,919,171			
Committed - Prior Year Encumbrances			1,400,052			
Total Fund Balance			$ —			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Park Improvements Capital Project Fund
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-58.33%
Investment Income (Loss)	—	—	—	—	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total revenues	—	—	—	—	0.00%	-58.33%
Other financing sources:						
Transfers in	555,000	555,000	81,730	(473,270)	14.73%	-43.60%
Total other financing sources	555,000	555,000	81,730	(473,270)	14.73%	-43.60%
Total revenues and other financing sources	555,000	555,000	81,730	(473,270)	14.73%	-43.60%
Expenditures:						
Public Works	—	15,000	15,000	—	100.00%	41.67%
Culture and Recreation	—	—	—	—	0.00%	-58.33%
Capital Outlay	555,000	1,567,806	288,346	1,279,460	18.39%	-39.94%
Total Expenditures	555,000	1,582,806	303,346	1,279,460	19.17%	-39.16%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	—	—	—	—	0.00%	-58.33%
Total expenditures and other financing uses	555,000	1,582,806	303,346	1,279,460	19.17%	-39.16%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(1,027,806)	(221,616)	806,190		

Unassigned Fund Balance at Beginning of Year	—
Cancellation of Prior Year Encumbrances	—
Change to Prior Year Encumbrances	(120,866)
Change in Other Fund Balance Components During the Year	—
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance, 01/31/25	(342,482)
Fund Balance Components:	
Committed - Current Year Encumbrances	288,346
Committed - Prior Year Encumbrances	54,136
Total Fund Balance	$ —

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Independence Events Center CID
For the period ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:						
Sales Taxes	$ 8,497,576	8,497,576	4,657,280	(3,840,296)	54.81%	-3.52%
Investment Income	400,000	400,000	329,568	(70,432)	82.39%	24.06%
Total Revenues	8,897,576	8,897,576	4,986,848	(3,910,728)	56.05%	-2.28%
Expenditures:						
Administrative Fee	169,952	169,952	93,146	76,806	54.81%	-3.52%
Insurance	89,300	89,300	—	89,300	0.00%	-58.33%
Legal	6,000	6,000	—	6,000	0.00%	-58.33%
Audit	6,400	6,400	6,400	—	100.00%	41.67%
Banking	9,800	9,800	6,501	3,299	66.34%	8.01%
Contract Services	85,000	85,000	50,000	35,000	58.82%	0.49%
Capital Outlay	—	—	—	—	0.00%	-58.33%
Other	50,000	50,000	50,375	(375)	100.75%	42.42%
Total Expenditures	416,452	416,452	206,422	210,030	49.57%	-8.76%
Other Financing Uses:						
Transfers Out - EATS	—	—	—	—	0.00%	-58.33%
Transfers Out - Debt Service (City)	5,860,184	5,860,184	1,108,017	4,752,167	18.91%	-39.42%
Transfers Out - Captial Projects	4,352,800	4,352,800	1,067,400	3,285,400	24.52%	-33.81%
Transfers Out - Other Items	65,000	65,000	35,207	29,793	54.16%	-4.17%
Total Other Financing Uses	10,277,984	10,277,984	2,210,624	8,067,360	21.51%	-36.82%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (1,796,860)	(1,796,860)	2,569,802	4,366,662		
Unassigned Fund Balance at Beginning of Year			11,172,975			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 01/31/25			13,742,777			
Other Fund Balance Components:						
Restricted - current year encumbrances			—			
Restricted - prior year encumbrances			—			
Total Fund Balance			$ 13,742,777			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Crackerneck Creek TDD
For the period ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Sales taxes	$	567,850	567,850	269,599	(298,251)	47.48%	-10.85%
Investment income		5,000	5,000	3,276	(1,724)	65.52%	7.19%
Total revenues		572,850	572,850	272,875	(299,975)	47.63%	-10.70%
Expenditures:							
Administrative Fee		11,357	11,357	5,392	5,965	47.48%	-10.85%
Insurance		2,800	2,800	—	2,800	0.00%	-58.33%
Legal		1,250	1,250	1,250	—	100.00%	41.67%
Audit		6,400	6,400	6,400	—	100.00%	41.67%
Banking		600	600	233	367	38.83%	-19.50%
Contract Services		—	—	—	—	0.00%	-58.33%
Capital Outlay		—	—	—	—	0.00%	-58.33%
Other		—	—	—	—	0.00%	-58.33%
Total expenditures		22,407	22,407	13,275	9,132	59.24%	0.91%
Other financing uses:							
Transfers out - EATS		283,925	283,925	134,800	149,125	47.48%	-10.85%
Transfers out - Debt Service (City)		250,000	250,000	125,000	125,000	50.00%	-8.33%
Total other financing uses		533,925	533,925	259,800	274,125	48.66%	-9.67%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	16,518	16,518	(200)	(16,718)		
Unassigned Fund Balance at Beginning of Year				93,880			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				(255)			
Unassigned Ending Fund Balance, 01/31/25				93,425			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - City Transportation				8,830			
Total Fund Balance				$ 102,255			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Hub Drive CID
For the period ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
Revenues:						
Real estate taxes	$ —	—	82,441	82,441	0.00%	-58.33%
Sales and use taxes	—	—	140,767	140,767	0.00%	-58.33%
Investment income	—	—	—	—	0.00%	-58.33%
Total revenues	—	—	223,208	223,208	0.00%	-58.33%
Expenditures:						
Administrative Fee	—	—	—	—	0.00%	-58.33%
Insurance	—	—	1,193	(1,193)	0.00%	-58.33%
Legal	—	—	2,000	(2,000)	0.00%	-58.33%
Audit	—	—	6,400	(6,400)	0.00%	-58.33%
Banking	—	—	354	(354)	0.00%	-58.33%
Contract Services	—	—	—	—	0.00%	-58.33%
Capital Outlay	—	—	—	—	0.00%	-58.33%
Other	—	—	—	—	0.00%	-58.33%
Total expenditures	—	—	9,947	(9,947)	0.00%	-58.33%
Other financing uses:						
Transfers out - EATS	—	—	210,477	(210,477)	0.00%	-58.33%
Transfers out - Debt Service (City)	—	—	—	—	0.00%	-58.33%
Total other financing uses	—	—	210,477	(210,477)	0.00%	-58.33%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	—	2,784	2,784		
Unassigned Fund Balance at Beginning of Year			14,348			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 01/31/25			17,132			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - City Transportation			—			
Total Fund Balance			$ 17,132			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Hub Drive TDD
For the period ended January 31, 2025

		Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
Revenues:							
Sales taxes	$	—	—	139,045	139,045	0.00%	-58.33%
Investment income		—	—	—	—	0.00%	-58.33%
Total revenues		—	—	139,045	139,045	0.00%	-58.33%
Expenditures:							
Administrative Fee		—	—	—	—	0.00%	-58.33%
Insurance		—	—	1,191	(1,191)	0.00%	-58.33%
Legal		—	—	2,000	(2,000)	0.00%	-58.33%
Audit		—	—	6,400	(6,400)	0.00%	-58.33%
Banking		—	—	352	(352)	0.00%	-58.33%
Contract Services		—	—	—	—	0.00%	-58.33%
Capital Outlay		—	—	—	—	0.00%	-58.33%
Other		—	—	—	—	0.00%	-58.33%
Total expenditures		—	—	9,943	(9,943)	0.00%	-58.33%
Other financing uses:							
Transfers out - EATS		—	—	126,253	(126,253)	0.00%	-58.33%
Transfers out - Debt Service (City)		—	—	—	—	0.00%	-58.33%
Total other financing uses		—	—	126,253	(126,253)	0.00%	-58.33%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	—	—	2,849	2,849		
Unassigned Fund Balance at Beginning of Year				14,153			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Unassigned Ending Fund Balance, 01/31/25				17,002			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - City Transportation				—			
Total Fund Balance			$	17,002			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Tax Increment Financing Summary
For the Period Ended January 31, 2025

		Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
		Original	**Amended**				
Revenues:							
Taxes	$	6,110,500	6,110,500	10,005,921	3,723,038	163.75%	105.42%
Investment Income (Loss)		131,400	131,400	408,786	53,287	311.10%	252.77%
Other revenue		1,000,000	1,000,000	791,055	(208,945)	79.11%	20.78%
Total Revenues		7,241,900	7,241,900	11,205,762	3,567,380	154.74%	96.41%
Other Financing Sources:							
Transfers In		200,000	200,000	159,545	(40,455)	79.77%	21.44%
Total Other Financing Sources		200,000	200,000	159,545	(40,455)	79.77%	21.44%
Total Revenues and Other Financing Sources		**7,441,900**	**7,441,900**	**11,365,307**	**3,526,925**	**152.72%**	**94.39%**
Expenditures:							
Tax Increment Financing		2,500	2,500	327,076	(138,946)	13083.04%	13024.71%
Debt Service							
Principal		6,655,000	6,655,000	252,295	6,402,705	3.79%	-54.54%
Interest and Fiscal Agent Fees		3,899,050	3,899,050	2,131,104	1,767,946	54.66%	-3.67%
Debt Issuance Costs		—	—	—	—	0.00%	-58.33%
Total Expenditures		**10,556,550**	**10,556,550**	**2,710,475**	**8,031,705**	**25.68%**	**-32.65%**
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-58.33%
Transfers Out		—	—	34,545	(34,545)	0.00%	-58.33%
Total Other Financing Uses		**—**	**—**	**34,545**	**(34,545)**	0.00%	-58.33%
Total Expenditures and Other Financing Uses		**10,556,550**	**10,556,550**	**2,745,020**	**7,997,160**	**26.00%**	**-32.33%**
Excess of Revenues Over (Under) Expenditures							
and other financing uses	$	(3,114,650)	(3,114,650)	8,620,287	11,734,937		
Unassigned Fund Balance at Beginning of Year				17,510,980			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				—			
Unassigned Ending Fund Balance, 01/31/25				26,131,267			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				10,315,194			
Total Fund Balance			$	36,446,461			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Santa Fe TIF
For the Period Ended January 31, 2025

		Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
		Original	Amended				
Revenues:							
Taxes	$	—	—	—	—	0.00%	-58.33%
Investment Income (Loss)		—	—	—	—	0.00%	-58.33%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		—	—	—	—	0.00%	-58.33%
Other Financing Sources:							
Transfers In		—	—	—	—	0.00%	-58.33%
Total Other Financing Sources		—	—	—	—	0.00%	-58.33%
Total Revenues and Other Financing Sources		—	—	—	—	0.00%	-58.33%
Expenditures:							
Tax Increment Financing		2,500	2,500	—	2,500	0.00%	-58.33%
Debt Service							
Principal		225,000	225,000	110,000	115,000	48.89%	-9.44%
Interest and Fiscal Agent Fees		307,000	307,000	154,181	152,819	50.22%	-8.11%
Debt Issuance Costs		—	—	—	—	0.00%	-58.33%
Total Expenditures		**534,500**	**534,500**	**264,181**	**270,319**	49.43%	-8.90%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-58.33%
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Financing Uses		**534,500**	**534,500**	**264,181**	**270,319**	49.43%	-8.90%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**(534,500)**	**(534,500)**	**(264,181)**	**270,319**		
Unassigned Fund Balance at Beginning of Year				600,141			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				—			
Unassigned Ending Fund Balance, 01/31/25				335,960			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				527,907			
Total Fund Balance			$	863,867			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Eastland TIF
For the Period Ended January 31, 2025

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	$ —	—	—	—	0.00%	-58.33%
Investment Income (Loss)	—	—	3,954	3,954	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	**—**	**—**	**3,954**	**3,954**	0.00%	-58.33%
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-58.33%
Total Other Financing Sources	**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Revenues and Other Financing Sources	**—**	**—**	**3,954**	**3,954**	0.00%	-58.33%
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-58.33%
Debt Service						
Principal	—	—	—	—	0.00%	-58.33%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-58.33%
Debt Issuance Costs	—	—	—	—	0.00%	-58.33%
Total Expenditures	**—**	**—**	**—**	**—**	0.00%	-58.33%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**3,954**	**3,954**		
Unassigned Fund Balance at Beginning of Year			22,456			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 01/31/25			26,410			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 26,410			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Crackerneck Creek TIF
For the Period Ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:						
Taxes	$ 1,875,000	1,875,000	1,167,283	(707,717)	62.26%	3.93%
Investment Income (Loss)	70,000	70,000	16,858	(53,142)	24.08%	-34.25%
Other Revenue	1,000,000	1,000,000	791,055	(208,945)	79.11%	20.78%
Total Revenues	**2,945,000**	**2,945,000**	**1,975,196**	**(969,804)**	67.07%	8.74%
Other Financing Sources:						
Transfers In	200,000	200,000	125,000	(75,000)	62.50%	4.17%
Total Other Financing Sources	**200,000**	**200,000**	**125,000**	**(75,000)**	62.50%	4.17%
Total Revenues and Other Financing Sources	**3,145,000**	**3,145,000**	**2,100,196**	**(1,044,804)**	66.78%	8.45%
Expenditures:						
Tax Increment Financing	—	—	1,902	(1,902)	0.00%	-58.33%
Debt Service						
Principal	3,845,000	3,845,000	—	3,845,000	0.00%	-58.33%
Interest and Fiscal Agent Fees	3,038,000	3,038,000	1,518,556	1,519,444	49.99%	-8.34%
Debt Issuance Costs	—	—	—	—	0.00%	-58.33%
Total Expenditures	**6,883,000**	**6,883,000**	**1,520,458**	**5,362,542**	22.09%	-36.24%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses	**6,883,000**	**6,883,000**	**1,520,458**	**5,362,542**	22.09%	-36.24%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ (3,738,000)**	**(3,738,000)**	**579,738**	**4,317,738**		
Unassigned Fund Balance at Beginning of Year			3,035,319			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 01/31/25			3,615,057			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			6,343,795			
Total Fund Balance			$ 9,958,852			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Old Landfill TIF
For the Period Ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
Revenues:						
Taxes	$ —	—	783,564	783,564	0.00%	-58.33%
Investment Income (Loss)	—	—	5,118	5,118	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	**—**	**—**	**788,682**	**788,682**	0.00%	-58.33%
Expenditures:						
Tax Increment Financing	—	—	57	(57)	0.00%	-58.33%
Debt Service						
Principal	—	—	—	—	0.00%	-58.33%
Interest and Fiscal Agent Fees	—	—	7,000	(7,000)	0.00%	-58.33%
Debt Issuance Costs	—	—	—	—	0.00%	-58.33%
Total Expenditures	**—**	**—**	**7,057**	**(7,057)**	0.00%	-58.33%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses	**—**	**—**	**7,057**	**(7,057)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**781,625**	**781,625**		
Unassigned Fund Balance at Beginning of Year			39,782			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance, 01/31/25			821,407			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 821,407			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Trinity TIF
For the Period Ended January 31, 2025

	Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
	Original	Amended				
Revenues:						
Taxes	$ —	—	459,890	459,890	0.00%	-58.33%
Investment Income (Loss)	—	—	2,186	2,186	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	**—**	**—**	**462,076**	**462,076**	0.00%	-58.33%
Other Financing Sources:						
Transfers In	—	—	28,285	28,285	0.00%	-58.33%
Total Other Financing Sources	**—**	**—**	**28,285**	**28,285**	0.00%	-58.33%
Total Revenues and Other Financing Sources	**—**	**—**	**490,361**	**490,361**	0.00%	-58.33%
Expenditures:						
Tax Increment Financing	—	—	29	(29)	0.00%	-58.33%
Debt Service						
Principal	—	—	19,958	(19,958)	0.00%	-58.33%
Interest and Fiscal Agent Fees	—	—	65,042	(65,042)	0.00%	-58.33%
Debt Issuance Costs	—	—	—	—	0.00%	-58.33%
Total Expenditures	**—**	**—**	**85,029**	**(85,029)**	0.00%	-58.33%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	28,285	(28,285)	0.00%	-58.33%
Total Other Financing Uses	**—**	**—**	**28,285**	**(28,285)**	0.00%	-58.33%
Total Expenditures and Other Financing Uses	**—**	**—**	**113,314**	**(113,314)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**377,047**	**377,047**		
Unassigned Fund Balance at Beginning of Year			70,627			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 01/31/25			447,674			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 447,674			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
HCA TIF
For the Period Ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**58.33% of Year**	**Budget**
Revenues:						
Taxes	$ 4,235,500	4,235,500	4,318,136	82,636	101.95%	43.62%
Investment Income (Loss)	61,400	61,400	32,978	(28,422)	53.71%	-4.62%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	**4,296,900**	**4,296,900**	**4,351,114**	**54,214**	101.26%	42.93%
Other Financing Sources:						
Transfers In	—	—	6,260	6,260	0.00%	-58.33%
Total Other Financing Sources	**—**	**—**	**6,260**	**6,260**	0.00%	-58.33%
Total Revenues and Other Financing Sources	**4,296,900**	**4,296,900**	**4,357,374**	**60,474**	101.41%	43.08%
Expenditures:						
Tax Increment Financing	—	—	4,592	(4,592)	0.00%	-58.33%
Debt Service						
Principal	2,585,000	2,585,000	—	2,585,000	0.00%	-58.33%
Interest and Fiscal Agent Fees	554,050	554,050	277,025	277,025	50.00%	-8.33%
Debt Issuance Costs	—	—	—	—	0.00%	-58.33%
Total Expenditures	**3,139,050**	**3,139,050**	**281,617**	**2,857,433**	8.97%	-49.36%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	6,260	(6,260)	0.00%	-58.33%
Total Other Financing Uses	**—**	**—**	**6,260**	**(6,260)**	0.00%	-58.33%
Total Expenditures and Other Financing Uses	**3,139,050**	**3,139,050**	**287,877**	**2,851,173**	9.17%	-49.16%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ 1,157,850**	**1,157,850**	**4,069,497**	**2,911,647**		
Unassigned Fund Balance at Beginning of Year			1,279,531			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 01/31/25			5,349,028			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			3,443,492			
Total Fund Balance			$ 8,792,520			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Cinema East TIF
For the Period Ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
Revenues:						
Taxes	$ —	—	227,423	227,423	0.00%	-58.33%
Investment Income (Loss)	—	—	1,034	1,034	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	—	—	**228,457**	**228,457**	0.00%	-58.33%
Expenditures:						
Tax Increment Financing	—	—	12	(12)	0.00%	-58.33%
Debt Service						
Principal	—	—	—	—	0.00%	-58.33%
Interest and Fiscal Agent Fees	—	—	58,000	(58,000)	0.00%	-58.33%
Debt Issuance Costs	—	—	—	—	0.00%	-58.33%
Total Expenditures	—	—	**58,012**	**(58,012)**	0.00%	-58.33%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Financing Uses	—	—	**58,012**	**(58,012)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**170,445**	**170,445**		
Unassigned Fund Balance at Beginning of Year			54,316			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 01/31/25			224,761			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 224,761			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
23rd & Noland Project 1 TIF
For the Period Ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Taxes	$	—	—	—	—	0.00%	-58.33%
Investment Income (Loss)		—	—	—	—	0.00%	-58.33%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		—	—	—	—	0.00%	-58.33%
Expenditures:							
Tax Increment Financing		—	—	—	—	0.00%	-58.33%
Debt Service							
Principal		—	—	—	—	0.00%	-58.33%
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-58.33%
Debt Issuance Costs		—	—	—	—	0.00%	-58.33%
Total Expenditures		—	—	—	—	0.00%	-58.33%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-58.33%
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		—	—	—	—	0.00%	-58.33%
Total Expenditures and Other Financing Uses		—	—	—	—	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	—	—	—	—		
Unassigned Fund Balance at Beginning of Year				100			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Unassigned Ending Fund Balance, 01/31/25				100			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	100			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
23rd & Noland Project 2 TIF
For the Period Ended January 31, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
Revenues:						
Taxes	$ —	—	13,954	13,954	0.00%	-58.33%
Investment Income (Loss)	—	—	127	127	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	**—**	**—**	**14,081**	**14,081**	0.00%	-58.33%
Expenditures:						
Tax Increment Financing	—	—	1	(1)	0.00%	-58.33%
Debt Service						
Principal	—	—	6,000	(6,000)	0.00%	-58.33%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-58.33%
Debt Issuance Costs	—	—	—	—	0.00%	-58.33%
Total Expenditures	**—**	**—**	**6,001**	**(6,001)**	0.00%	-58.33%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses	**—**	**—**	**6,001**	**(6,001)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**8,080**	**8,080**		
Unassigned Fund Balance at Beginning of Year			8,567			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 01/31/25			16,647			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 16,647			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
23rd & Noland Project 3 TIF
For the Period Ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Taxes	$	—	—	27,742	27,742	0.00%	-58.33%
Investment Income (Loss)		—	—	1,141	1,141	0.00%	-58.33%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		**—**	**—**	**28,883**	**28,883**	0.00%	-58.33%
Expenditures:							
Tax Increment Financing		—	—	6	(6)	0.00%	-58.33%
Debt Service							
Principal		—	—	—	—	0.00%	-58.33%
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-58.33%
Debt Issuance Costs		—	—	—	—	0.00%	-58.33%
Total Expenditures		**—**	**—**	**6**	**(6)**	0.00%	-58.33%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-58.33%
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses		**—**	**—**	**6**	**(6)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**28,877**	**28,877**		
Unassigned Fund Balance at Beginning of Year				20,730			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				—			
Unassigned Ending Fund Balance, 01/31/25				49,607			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	49,607			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
23rd & Noland Project 4 TIF
For the Period Ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Taxes	$	—	—	401,309	401,309	0.00%	-58.33%
Investment Income (Loss)		—	—	12,485	12,485	0.00%	-58.33%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		**—**	**—**	**413,794**	**413,794**	0.00%	-58.33%
Expenditures:							
Tax Increment Financing		—	—	71	(71)	0.00%	-58.33%
Debt Service							
Principal		—	—	—	—	0.00%	-58.33%
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-58.33%
Debt Issuance Costs		—	—	—	—	0.00%	-58.33%
Total Expenditures		**—**	**—**	**71**	**(71)**	0.00%	-58.33%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-58.33%
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses		**—**	**—**	**71**	**(71)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**413,723**	**413,723**		
Unassigned Fund Balance at Beginning of Year				168,227			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				—			
Unassigned Ending Fund Balance, 01/31/25				581,950			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	581,950			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Independence Square TIF
For the Period Ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Taxes	$	—	—	341,887	341,887	0.00%	-58.33%
Investment Income (Loss)		—	—	24,035	24,035	0.00%	-58.33%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		**—**	**—**	**365,922**	**365,922**	0.00%	-58.33%
Expenditures:							
Tax Increment Financing		—	—	133,842	(133,842)	0.00%	-58.33%
Debt Service							
Principal		—	—	—	—	0.00%	-58.33%
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-58.33%
Debt Issuance Costs		—	—	—	—	0.00%	-58.33%
Total Expenditures		**—**	**—**	**133,842**	**(133,842)**	0.00%	-58.33%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-58.33%
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses		**—**	**—**	**133,842**	**(133,842)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**232,080**	**232,080**		
Unassigned Fund Balance at Beginning of Year				1,219,765			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				—			
Unassigned Ending Fund Balance, 01/31/25				1,451,845			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	1,451,845			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
I-70 & Little Blue Parkway Project 1 TIF
For the Period Ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Taxes	$	—	—	1,550,413	1,550,413	0.00%	-58.33%
Investment Income (Loss)		—	—	77,351	77,351	0.00%	-58.33%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		**—**	**—**	**1,627,764**	**1,627,764**	0.00%	-58.33%
Expenditures:							
Tax Increment Financing		—	—	278	(278)	0.00%	-58.33%
Debt Service							
Principal		—	—	108,165	(108,165)	0.00%	-58.33%
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-58.33%
Debt Issuance Costs		—	—	—	—	0.00%	-58.33%
Total Expenditures		**—**	**—**	**108,443**	**(108,443)**	0.00%	-58.33%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-58.33%
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses		**—**	**—**	**108,443**	**(108,443)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**1,519,321**	**1,519,321**		
Unassigned Fund Balance at Beginning of Year				828,782			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				—			
Unassigned Ending Fund Balance, 01/31/25				2,348,103			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	2,348,103			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
I-70 & Little Blue Parkway Project 3 TIF
For the Period Ended January 31, 2025

		Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
		Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:							
Taxes	$	—	—	259,427	259,427	0.00%	-58.33%
Investment Income (Loss)		—	—	6,047	6,047	0.00%	-58.33%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		**—**	**—**	**265,474**	**265,474**	0.00%	-58.33%
Expenditures:							
Tax Increment Financing		—	—	33	(33)	0.00%	-58.33%
Debt Service							
Principal		—	—	8,172	(8,172)	0.00%	-58.33%
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-58.33%
Debt Issuance Costs		—	—	—	—	0.00%	-58.33%
Total Expenditures		**—**	**—**	**8,205**	**(8,205)**	0.00%	-58.33%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-58.33%
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses		**—**	**—**	**8,205**	**(8,205)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**257,269**	**257,269**		
Unassigned Fund Balance at Beginning of Year				35,342			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				—			
Unassigned Ending Fund Balance, 01/31/25				292,611			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	292,611			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Marketplace Project 1 TIF
For the Period Ended January 31, 2025

		Budgeted Amounts		Actual	Variance	Percent	Percent
		Original	Amended	Amounts (Budget Basis)	with Final Budget	Actual 58.33% of Year	From Budget
Revenues:							
Taxes	$	—	—	129,667	129,667	0.00%	-58.33%
Investment Income (Loss)		—	—	637	637	0.00%	-58.33%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		**—**	**—**	**130,304**	**130,304**	0.00%	-58.33%
Expenditures:							
Tax Increment Financing		—	—	9	(9)	0.00%	-58.33%
Debt Service							
Principal		—	—	—	—	0.00%	-58.33%
Interest and Fiscal Agent Fees		—	—	8,300	(8,300)	0.00%	-58.33%
Debt Issuance Costs		—	—	—	—	0.00%	-58.33%
Total Expenditures		**—**	**—**	**8,309**	**(8,309)**	0.00%	-58.33%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-58.33%
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses		**—**	**—**	**8,309**	**(8,309)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**121,995**	**121,995**		
Unassigned Fund Balance at Beginning of Year				69,919			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				—			
Unassigned Ending Fund Balance, 01/31/25				191,914			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	191,914			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Marketplace Project 2 TIF
For the Period Ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	**Amended**	**(Budget Basis)**	**Budget**	**58.33% of Year**	**Budget**
Revenues:						
Taxes	$ —	—	152,843	152,843	0.00%	-58.33%
Investment Income (Loss)	—	—	736	736	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	**—**	**—**	**153,579**	**153,579**	0.00%	-58.33%
Expenditures:						
Tax Increment Financing	—	—	614	(614)	0.00%	-58.33%
Debt Service						
Principal	—	—	—	—	0.00%	-58.33%
Interest and Fiscal Agent Fees	—	—	43,000	(43,000)	0.00%	-58.33%
Debt Issuance Costs	—	—	—	—	0.00%	-58.33%
Total Expenditures	**—**	**—**	**43,614**	**(43,614)**	0.00%	-58.33%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses	**—**	**—**	**43,614**	**(43,614)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**109,965**	**109,965**		
Unassigned Fund Balance at Beginning of Year			36,876			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 01/31/25			146,841			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			$ 146,841			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Hub Drive TIF
For the Period Ended January 31, 2025

		Budgeted Amounts		Actual Amounts (Budget Basis)	Variance with Final Budget	Percent Actual 58.33% of Year	Percent From Budget
		Original	Amended				
Revenues:							
Taxes	$	—	—	172,383	172,383	0.00%	-58.33%
Investment Income (Loss)		—	—	1,113	1,113	0.00%	-58.33%
Other Revenue		—	—	—	—	0.00%	-58.33%
Total Revenues		**—**	**—**	**173,496**	**173,496**	0.00%	-58.33%
Expenditures:							
Tax Increment Financing		—	—	184,119	(184,119)	0.00%	-58.33%
Debt Service							
Principal		—	—	—	—	0.00%	-58.33%
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-58.33%
Debt Issuance Costs		—	—	—	—	0.00%	-58.33%
Total Expenditures		**—**	**—**	**184,119**	**(184,119)**	0.00%	-58.33%
Other Financing Uses:							
Issuance of Debt		—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-58.33%
Transfers Out		—	—	—	—	0.00%	-58.33%
Total Other Financing Uses		**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses		**—**	**—**	**184,119**	**(184,119)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	**—**	**—**	**(10,623)**	**(10,623)**		
Unassigned Fund Balance at Beginning of Year				848			
Cancellation of Prior Year Encumbrances				—			
Change in Other Fund Balance Components During the Year				—			
Year-End Investment Market Value Adjustment				—			
Unassigned Ending Fund Balance, 01/31/25				(9,775)			
Other Fund Balance Components:							
Restricted - Current Year Encumbrances				—			
Restricted - Prior Year Encumbrances				—			
Restricted - Trust Debt Service				—			
Total Fund Balance			$	(9,775)			

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
TIF Supplemental Appropriation Fund
For the Period Ended January 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	58.33% of Year	Budget
Revenues:						
Taxes	$					
Property tax						
RSO - Cargo Largo	—	—	219	219	0.00%	-58.33%
Santa Fe	—	—	2,816	2,816	0.00%	-58.33%
Hartman Heritage	—	—	51,854	51,854	0.00%	-58.33%
Drumm Farm	—	—	45,784	45,784	0.00%	-58.33%
Eastland	—	—	187,992	187,992	0.00%	-58.33%
North Independence	—	—	2,029	2,029	0.00%	-58.33%
Mt Washington	—	—	111	111	0.00%	-58.33%
23rd & Noland - Project 1	—	—	2,629	2,629	0.00%	-58.33%
Sales tax						
RSO - Cargo Largo	—	—	172,740	172,740	0.00%	-58.33%
Santa Fe	—	—	1,300	1,300	0.00%	-58.33%
Hartman Heritage	—	—	103,247	103,247	0.00%	-58.33%
Drumm Farm	—	—	18,294	18,294	0.00%	-58.33%
Eastland	—	—	1,529,099	1,529,099	0.00%	-58.33%
North Independence	—	—	13,116	13,116	0.00%	-58.33%
Mt Washington	—	—	928	928	0.00%	-58.33%
23rd & Noland - Project 1	—	—	19,849	19,849	0.00%	-58.33%
Investment Income (Loss)	—	—	222,986	222,986	0.00%	-58.33%
Other Revenue	—	—	—	—	0.00%	-58.33%
Total Revenues	**—**	**—**	**2,374,993**	**2,374,993**	0.00%	-58.33%
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-58.33%
Total Other Financing Sources	—	—	—	—	0.00%	-58.33%
Total Revenues and Other Financing Sources	—	—	2,374,993	2,374,993	0.00%	**-58.33%**
Expenditures:						
Tax Increment Financing	—	—	1,511	(1,511)	0.00%	-58.33%
Debt Service						
Principal	—	—	—	—	0.00%	-58.33%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-58.33%
Debt Issuance Costs	—	—	—	—	0.00%	-58.33%
Total Expenditures	**—**	**—**	**1,511**	**(1,511)**	0.00%	-58.33%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-58.33%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-58.33%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-58.33%
Transfers Out	—	—	—	—	0.00%	-58.33%
Total Other Financing Uses	**—**	**—**	**—**	**—**	0.00%	-58.33%
Total Expenditures and Other Financing Uses	**—**	**—**	**1,511**	**(1,511)**	0.00%	-58.33%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$ —**	**—**	**2,373,482**	**2,373,482**		
Unassigned Fund Balance at Beginning of Year			10,019,652			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance, 01/31/25			12,393,134			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance		$	12,393,134			