Public Utility Advisory Board

April 17, 2025 2:30 PM,

Independence Utilities Center - 17221 E.23rd St. S.

ROLL CALL

APPROVAL OF MEETING MINUTES

1. Minutes for January 16, 2025, meeting.

DISCUSSION

1. PUAB Resolution: Suggesting an Analog Opt-out for AMI

PRESENTATION

ACTION ITEMS

REPORTS

1. Finance & Administration
   a. Questions on Utility Financial Reports-February 2025
2. Municipal Services
3. IPL
   a. Update on Advanced Metering Infrastructure (AMI)
   b. Update on IPL Governance
4. Deputy City Manager

BOARD MEMBER COMMENTS

NEXT MEETING DATE- MAY 15, 2025

ADJOURNMENT

Municipal Services - Water - Power & Light

CITY OF INDEPENDENCE, MO
PUBLIC UTILITY ADVISORY BOARD

Public Utilities Advisory Board Meeting Minutes
January 16, 2025

PUAB MEMBERS PRESENT	PRESENT FROM IPL
Les Boatright, Chairperson	Joe Hegendeffer, Director
Michael Talcott, Vice Chairperson	Ricky de Aragon, Deputy Director
Anthony Giaramita	Khristina Irvine, Asst. to the Director
Brad Chance	
Greg McGhee	**PRESENT FROM MUN. SERV.**
Steve McLuckie	Lisa Reynolds, Director & ACM
Teri Mertell	Rich Kemple, Deputy Director
	OTHERS PRESENT
	Jared Fears, Councilmember
	Steve Wagner, City 7

Chairperson, Les Boatright called the meeting to order at 2:30 p.m.

ROLL CALL
Les Boatright welcomed new board member Teri Mertell to the board. A quorum was established with all board members present.

APPROVAL OF MEETING MINUTES

1. **Minutes for November 21, 2024, Meeting**
   Mr. McLuckie made a motion to approve the minutes of the November 21, 2024, meeting. Mr. McGhee seconded the motion. All members voted in favor, and the minutes were approved as written.
2. **Minutes for December 19, 2024, Meeting**
   Mr. McGhee made a motion to approve the minutes of the December 19, 2024, meeting. Mr. McLuckie seconded the motion. All members voted in favor, and the minutes were approved as written.

DISCUSSION

1. **Updating Rules of Procedure and City Charter**
   Mr. Boatright mentioned that the previously presented City Charter updates had not passed, but it's something that will still need to be addressed in the future. He noted that this involves a shift from PUAB to PUB. He asked Joe Hegendeffer to clarify the bylaws and rules of engagement for the

committee.
Joe Hegendeffer responded that the PUAB's role is to help Independence's utilities make sound business decisions to maintain viability. The primary focus is on strategic planning, budgets, and financial statements, providing advice and suggestions to guide decisions on behalf of the public. Ultimately, the City Council makes final decisions on major budget items and capital projects.
Mr. Boatright clarified to the group that the PUAB overlooks all utilities (IPL, Water, and WPC Sewer), not just IPL, and is responsible for advising and inquiring on financials for all sectors.
Lisa Reynolds added that the PUAB is a policy advisory board, not involved in day-to-day operations but acting in advisory capacity in the setting of policies for all three utilities.

Mr. Boatright noted that the City Charter mandates a PUAB, and while there was a proposal to amend the charter, the PUAB is currently operating under the city charter in the way that it currently stands. Mr. Talcott asked if the committee would set a date for changing the charter's governance language and Mr. Boatright responded that any proposed change to the governance structure would need to be voted on. This would be more likely in August, and therefore wording must be agreed upon and finalized by May for presentation to the Council.

REPORTS

1. **Finance & Administration**
   a. **Questions on Utility Financial Reports (November 2024)**
      Lisa Reynolds noted that nothing unusual stood out in the reports presented by the City's Finance & Administration group.
      Mr. Talcott inquired about the plan for increased transparency when a new Utility Finance Manager is hired for IPL
      Joe Hegendeffer explained that the new hire would update IPL's financial model and develop more visually transparent reports that complement existing financial statements provided by Finance & Administration only.
      Lisa Reynolds added that departmental reports could be simplified and more transparent, focusing on departmental performance and projects, without changing the underlying financial system. She explained the process is much like keeping a checkbook register to know your balance rather than waiting for a bank statement in the mail. She added that in the past and on other boards, departments have created a simpler and possibly more visually transparent set of reports, still using the same system, same funds, and same set of books.
      Mr. Boatright requested the board be given copies of these reports for review.

   b. **Update on Current Capital Improvement Projects (CIP)**
      Joe Hegendeffer provided an update on IPL's CIP projects for the current fiscal year, explaining that some projects are repeated annually for routine expenses, while others were carried over while still waiting for final billings to be closed out.

Rich Kemple gave an update on Sewer & Water CIP projects for the fiscal year.
Lisa Reynolds explained that the City recently separated capital project funds from the operating budget which meant that negative balances in any CIP project will be re-allocated within the Capital Project Fund, rather than returning to the operating budget.

2. Municipal Services

a. N/A

3. IPL

a. Update on AMI (Advanced Metering Infrastructure)

Joe Hegendeffer reported that the AMI project team has been formed and met to review the current RFP. The next step is to refresh the RFP, ensuring all aspects are thoroughly considered. He stated that the AMI program is far reaching and includes updated meters, communication networks, and software. He emphasized the importance of doing the project correctly. He stated that a program manager will likely be hired to assist with the overall program RFP process and guide the project's public relations and implementation. He explained that a separate RFP just for hiring a program manager is expected to go out in mid-February.
Ricky De Aragon added that they expect the program manager will play a key role in managing the strategy and performance over the entire project's lifecycle.
Mr. Talcott asked about engaging ratepayers, noting past opposition to AMI.
Joe Hegendeffer responded that public outreach and education would be part of the program management piece, helping to address misinformation and ensure transparency to the public.
Mr. Talcott expressed concerns about "time of use" rates and how the city plans to address potential resistance.
Joe Hegendeffer clarified that "time of use" rates are a future consideration not a foregone conclusion, and decisions on this would not be made until AMI is fully implemented, likely over a year from now.
Anthony Giaramita emphasized the need to be "careful" in presenting the AMI project to the public. Joe Hegendeffer agreed, suggesting that "careful" be replaced with "transparent" in addressing public concerns.
Michael Talcott brought up a suggestion of offering an opt-out program to reduce public mistrust, but Joe Hegendeffer clarified for-the-sake of transparency that an opt-out option would not be part of the AMI RFP currently being discussed, as IPL doesn't need individual approval to install an AMI program citywide regardless of some customers not wanting their meters updated or wishing to opt out of the program, as that would be a separate issue to address down the road.

b. IPL Strategic Plan Implementation

Mr. Boatright commended Joe Hegendeffer for presenting IPL's strategic plan to the City Council. He noted that the presentation raised questions about creating a governing utility board, and if a charter change is proposed, the PUAB must have wording or recommendations

ready by May for a potential August vote.
Joe added that the presentation was just an initial step in discussing a governing board for utilities, and he is awaiting welcomed feedback from the council and PUAB members.

4. **Assistant City Manager**
    a. N/A

BOARD MEMBER COMMENTS

1. Mr. Boatright expressed his pleasure at having new member, Teri Mertell, on the board.
2. Mr. Boatright suggested that all new members can benefit from taking a tour of the Sewer Plant, which can be scheduled.
3. Mr. Boatright mentioned that some customers had expressed frustration with estimated billing lately.
4. Mr. Talcott noted that homeowners could take a photo of their meter or use a card left by meter readers that can be emailed in to avoid estimated readings.
   -Joe Hegendeffer explained that estimates are sometimes necessary due to weather or safety concerns but are based on the previous year's usage and corrected with the next actual read.
5. Mr. Fears introduced himself as the City Council liaison for the PUAB and emphasized the Council's commitment to transparency. He also mentioned an open finance page on the City website, which may interest PUAB members who want to explore the financials further.

NEXT MEETING DATE
February 20, 2025

ADJOURNMENT
The meeting adjourned at 3:56 p.m.

Public Utilities Advisory Board Resolution for Providing an Analog Opt-Out for Independence Power and Light Advanced Metering Infrastructure (AMI)

Whereas an initiative referendum petition opposing Advanced Metering Infrastructure (AMI)/smart meters and requesting AMI be put to a public vote, requiring roughly 3,000 signatures to pass, was submitted to the Jackson County Election Board May 6, 2019 which garnered 5,035 certified signatures from the approximately 6,000 signatures submitted, signifying the magnitude of multiple concerns of IPL customers regarding AMI/smart meters;

Whereas those concerns including cost, health, privacy, safety, cybersecurity, increased bills and other issues still exist today;

Whereas Automated Meter Reading (AMR) devices pose some of the same concerns as AMI smart meters making an analog meter opt-out a necessity;

Whereas many utility companies across the nation have successfully implemented no/low-cost analog opt-out programs for their customers;

Whereas utility companies across the nation have faced lawsuits and/or legislative action to provide such analog opt-outs, thus causing additional expenses;

Whereas the Independence Public Utilities Advisory Board recognizes the importance of avoiding these unnecessary additional expenses for IPL, while remaining mindful of the need to consider the concerns of the IPL customers of which the current poverty rate stands at 15.29%, now, therefore, be it

Resolved, that the Public Utilities Advisory Board strongly recommends that the City Council and IPL provide a nonpunitive no/low-cost analog opt-out policy before AMI implementation, of which the specifics of such policy can be outlined in future Council and PUAB meetings.

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light
For the period ended February 28, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended	Percent Actual	Percent From
	Original	Amended	(Budget Basis)	Budget	66.67% of Year	Budget
Operating Revenues:						
Charges for Services	$ 146,277,500	146,277,500	110,586,302	(35,691,198)	75.60%	8.93%
Penalties	1,000,000	1,000,000	1,100,408	100,408	110.04%	43.37%
Connection Charges	13,000	13,000	4,829	(8,171)	37.15%	-29.52%
Miscellaneous	—	—	40,505	40,505	0.00%	-66.67%
Temporary Service	1,000	1,000	950	(50)	95.00%	28.33%
Rental Income	294,500	294,500	294,439	(61)	99.98%	33.31%
Transmission Wheeling	6,500,000	6,500,000	4,033,748	(2,466,252)	62.06%	-4.61%
Total Operating Revenues	154,086,000	154,086,000	116,061,181	(38,024,819)	75.32%	8.65%
Operating Expenses:						
Personnel Services	31,053,346	31,094,550	19,363,834	11,730,716	62.27%	-4.40%
Retiree Benefits	1,600,000	1,600,000	999,615	600,385	62.48%	-4.19%
Other Services	28,755,414	28,625,819	20,262,012	8,363,807	70.78%	4.11%
Supplies	66,944,300	68,377,010	43,458,121	24,918,889	63.56%	-3.11%
Capital Projects	—	—	—	—	0.00%	-66.67%
Capital Operating	410,300	514,300	70,915	443,385	13.79%	-52.88%
Debt Service	8,635,400	8,635,400	3,267,640	5,367,760	37.84%	-28.83%
Other Expenses	100,000	100,000	—	100,000	0.00%	-66.67%
Total Operating Expenses	137,498,760	138,947,079	87,422,137	51,524,942	62.92%	-3.75%
Nonoperating Revenues (Expenses):						
Investment Income	500,000	500,000	2,056,672	1,556,672	411.33%	344.66%
Interfund Charges for Support Services	4,170,500	4,170,500	1,469,956	(2,700,544)	35.25%	-31.42%
Miscellaneous Revenue (Expense)	350,000	350,000	316,719	(33,281)	90.49%	23.82%
Total Nonoperating Revenue (Expenses)	5,020,500	5,020,500	3,843,347	(1,177,153)	76.55%	9.88%
Income (Loss) Before Transfers	21,607,740	20,159,421	32,482,391	12,322,970	161.13%	94.46%
Capital Contributions	—	—	—	—	0.00%	-66.67%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(11,259,658)	(3,341,342)	77.12%	10.45%
Transfers In	—	—	—	—	0.00%	-66.67%
Transfers Out	(17,774,000)	(17,774,000)	(3,232,868)	(14,541,132)	18.19%	-48.48%
Total Transfers	(32,375,000)	(32,375,000)	(14,492,526)	(17,882,474)	44.76%	-21.91%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (10,767,260)	(12,215,579)	17,989,865	30,205,444		

Beginning Available Resources	67,942,410
Prior Period Adjustment	—
Year-End Investment Market Value Adjustment	—
Ending Available Resources	85,932,275
Revenue Risk	5,300,000
Capital Reserve	3,000,000
Expense Risk	18,700,000
Working Capital	25,500,000
Targeted Reserve Level	52,500,000
Total Non-Restricted Resources Available	$ 33,432,275

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light Capital Projects Fund
For the period ended February 28, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-66.67%
Penalties	—	—	—	—	0.00%	-66.67%
Connection Charges	—	—	—	—	0.00%	-66.67%
Miscellaneous	—	—	—	—	0.00%	-66.67%
Temporary Service	—	—	—	—	0.00%	-66.67%
Rental Income	—	—	—	—	0.00%	-66.67%
Transmission Wheeling	—	—	—	—	0.00%	-66.67%
Total Operating Revenues	—	—	—	—	0.00%	-66.67%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-66.67%
Retiree Benefits	—	—	—	—	0.00%	-66.67%
Other Services	—	—	—	—	0.00%	-66.67%
Supplies	—	—	—	—	0.00%	-66.67%
Capital Projects	17,774,000	31,364,606	2,698,530	28,666,076	8.60%	-58.07%
Capital Operating	—	—	—	—	0.00%	-66.67%
Debt Service	—	—	—	—	0.00%	-66.67%
Other Expenses	—	—	—	—	0.00%	-66.67%
Total Operating Expenses	17,774,000	31,364,606	2,698,530	28,666,076	8.60%	-58.07%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-66.67%
Interfund Charges for Support Services	—	—	—	—	0.00%	-66.67%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-66.67%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-66.67%
Income (Loss) Before Transfers	(17,774,000)	(31,364,606)	(2,698,530)	28,666,076	8.60%	-58.07%
Capital Contributions	—	—	—	—	0.00%	-66.67%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-66.67%
Transfers In	16,924,000	16,924,000	3,232,868	13,691,132	19.10%	-47.57%
Transfers Out	—	—	—	—	0.00%	-66.67%
Total Transfers	16,924,000	16,924,000	3,232,868	13,691,132	19.10%	-47.57%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (850,000)	(14,440,606)	534,338	14,974,944		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(7,883,010)
Cancellation of Prior Year Encumbrances	91,075
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(7,257,597)
Current Year Encumbrances	2,461,692
Prior Year Encumbrances	4,795,905
Total Fund Balance	$ —

Power and Light - Open Capital Projects
As of February 28, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	$ -	410,276.19	410,276.19	921.36	80,921.00	328,433.83
200828	FIBER OPTIC PROGRAM	250,000.00	128,026.90	378,026.90	96,763.99	57,925.33	223,337.58
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	145,422.09	145,422.09	103,233.10	11,995.20	30,193.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	-	-	750,678.08
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	233,677.52	233,677.52	49,727.93	22,164.57	161,785.02
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	146,316.11	-	321.16
201710	Mo CITY DIVESTITURE	-	266,224.15	266,224.15	210,176.53	56,047.12	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,042,147.43	2,042,147.43	79,338.22	39,958.61	1,922,850.60
202101	Substation Fiber Optic Network	335,000.00	990,798.23	1,325,798.23	12,125.00	844,909.94	468,763.29
202102	Traffic Controller Upgrades	-	36,656.00	36,656.00	-	27,715.00	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	-	26,242.24	41,474.65
202108	Operations APC UPS Battery Replace	145,000.00	174,700.00	319,700.00	-	-	319,700.00
202109	Substation Modeling	150,000.00	150,000.00	300,000.00	-	-	300,000.00
202111	Transmission Pole Replacement Prog	100,000.00	494,006.36	594,006.36	261,481.38	21,375.83	311,149.15
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	95,070.00	-	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,022.75	750,022.75	54,157.30	241,942.28	453,923.17
202206	T & D Road Improvement Projects	-	1,001,380.44	1,001,380.44	771,638.58	149,635.00	80,106.86
202208	Traffic Signal Detection Systems	60,000.00	78,774.27	138,774.27	2,140.00	61,244.23	75,390.04
202210	IPL Service Center PBX Upgrade to I	15,000.00	100,000.00	115,000.00	-	-	115,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,500,000.00	6,000,000.00	9,500,000.00	4,106,661.53	1,251,345.47	4,141,993.00
202315	Construct New Trans System Sub S	2,500,000.00	1,350,000.00	3,850,000.00	-	-	3,850,000.00
202316	Construct 6 New Dist Feeders Sub S	1,250,000.00	892,273.00	2,142,273.00	21,685.75	14,066.25	2,106,521.00
202401	Purchase Evergy 69kV Line	2,500,000.00	1,187,776.40	3,687,776.40	2,682.45	5,093.95	3,680,000.00
202405	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	0.07	42,751.68	207,248.25
202406	Service Center Upgrades	500,000.00	419,926.30	919,926.30	35,590.95	204,226.69	680,108.66
202410	T & D System Improvements	-	500,000.00	500,000.00	93,856.59	755.00	405,388.41
202411	SCADA/EMS Software/Hardware Upgrade	-	301,642.19	301,642.19	125,520.00	62,954.65	113,167.54
202503	T & D Truck Shed	1,850,000.00	(850,000.00)	1,000,000.00	-	-	1,000,000.00
202504	Blue Valley Chimney Demolition	1,500,000.00	-	1,500,000.00	327,300.00	-	1,172,700.00
202505	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	440,000.00	-	440,000.00	288,192.00	-	151,808.00
202508	Substation/Trans Upgrade & Replace	424,000.00	-	424,000.00	-	6,392.55	417,607.45
202509	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	900.00	499,100.00
202510	T & D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	50,000.00	-	50,000.00	30,267.00	-	19,733.00
202512	Service Center Exterior Upgrades	105,000.00	-	105,000.00	-	-	105,000.00
202513	Substation H Switchgear Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	850,000.00	-	850,000.00	277,412.00	-	572,588.00
202515	161 kV Line Terminal & Control Bldg	-	800,000.00	800,000.00	-	-	800,000.00
		$ 18,524,000.00	20,723,616.11	39,247,616.11	7,257,596.59	3,230,562.59	28,759,456.93

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 31,364,606.00	7,883,010.11	39,247,616.11
Less Expenditures	236,838.26	2,993,724.33	3,230,562.59
Less Encumbrances	2,461,692.03	4,795,904.56	7,257,596.59
Total Available	$ 28,666,075.71	93,381.22	28,759,456.93

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water
For the period ended February 28, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ 32,297,000	32,297,000	22,416,572	(9,880,428)	69.41%	2.74%
Penalties	200,000	200,000	149,880	(50,120)	74.94%	8.27%
Connection/Disconnection Charges	17,000	17,000	18,275	1,275	107.50%	40.83%
Miscellaneous	15,000	15,000	21,036	6,036	140.24%	73.57%
Returned Check Charges	26,000	26,000	20,280	(5,720)	78.00%	11.33%
Rental Income	85,000	85,000	105,189	20,189	123.75%	57.08%
Meter Repairs	—	—	—	—	0.00%	-66.67%
Merchandising Jobbing	—	—	2,520	2,520	0.00%	-66.67%
Total Operating Revenues	32,640,000	32,640,000	22,733,752	(9,906,248)	69.65%	2.98%
Operating expenses:						
Personnel Services	10,285,240	10,285,240	6,364,894	3,920,346	61.88%	-4.79%
Retiree Benefits	360,000	360,000	243,937	116,063	67.76%	1.09%
Other Services	17,392,582	17,392,582	9,167,949	8,224,633	52.71%	-13.96%
Supplies	4,932,500	5,007,500	4,420,512	586,988	88.28%	21.61%
Capital Projects	—	—	—	—	0.00%	-66.67%
Capital Operating	581,500	506,500	290,700	215,800	57.39%	-9.28%
Debt Service	2,536,138	2,536,138	2,335,425	200,713	92.09%	25.42%
Other Expenses	50,000	50,000	—	50,000	0.00%	-66.67%
Total Operating Expenses	36,137,960	36,137,960	22,823,417	13,314,543	63.16%	-3.51%
Nonoperating Revenues (Expenses):						
Investment Income	659,000	659,000	1,299,809	640,809	197.24%	130.57%
Interfund Charges for Support Services	3,626,100	3,626,100	2,417,400	(1,208,700)	66.67%	0.00%
Miscellaneous Revenue (Expense)	15,700	15,700	47,742	32,042	304.09%	237.42%
Total Nonoperating Revenue (Expenses)	4,300,800	4,300,800	3,764,951	(535,849)	87.54%	20.87%
Income (Loss) Before Transfers	802,840	802,840	3,675,286	2,872,446	457.79%	391.12%
Transfers Out – Utility Payments In Lieu of Taxes	(3,025,000)	(3,025,000)	(2,225,991)	(799,009)	73.59%	6.92%
Transfers In	—	—	—	—	0.00%	-66.67%
Transfers Out	(9,380,000)	(9,380,000)	(2,600,864)	(6,779,136)	27.73%	-38.94%
Total Transfers	(12,405,000)	(12,405,000)	(4,826,855)	(7,578,145)	38.91%	-27.76%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (11,602,160)	(11,602,160)	(1,151,569)	10,450,591		

Beginning Available Resources	53,660,048
Year-End Investment Market Value Adjustment	—
Ending Available Resources	52,508,479
Revenue Risk	2,000,000
Capital Reserve	6,100,000
Expense Risk	700,000
Working Capital	5,600,000
Targeted Reserve Level	14,400,000
Total Non-Restricted Resources Available	$ 38,108,479

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water Capital Projects Fund
For the period ended February 28, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget
Operating Revenues:						
Charges for Services	$ —	—	—	—	0.00%	-66.67%
Penalties	—	—	—	—	0.00%	-66.67%
Connection/Disconnection Charges	—	—	—	—	0.00%	-66.67%
Miscellaneous	—	—	—	—	0.00%	-66.67%
Returned Check Charges	—	—	—	—	0.00%	-66.67%
Rental Income	—	—	—	—	0.00%	-66.67%
Meter Repairs	—	—	—	—	0.00%	-66.67%
Merchandising Jobbing	—	—	—	—	0.00%	-66.67%
Total Operating Revenues	—	—	—	—	0.00%	-66.67%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-66.67%
Retiree Benefits	—	—	—	—	0.00%	-66.67%
Other Services	—	—	—	—	0.00%	-66.67%
Supplies	—	—	—	—	0.00%	-66.67%
Capital Projects	9,380,000	27,113,556	2,178,403	24,935,153	8.03%	-58.64%
Capital Operating	—	—	—	—	0.00%	-66.67%
Debt Service	—	—	—	—	0.00%	-66.67%
Other Expenses	—	—	—	—	0.00%	-66.67%
Total Operating Expenses	9,380,000	27,113,556	2,178,403	24,935,153	8.03%	-58.64%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-66.67%
Interfund Charges for Support Services	—	—	—	—	0.00%	-66.67%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-66.67%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-66.67%
Income (Loss) Before Transfers	(9,380,000)	(27,113,556)	(2,178,403)	24,935,153	8.03%	-58.64%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-66.67%
Transfers In	9,380,000	9,380,000	2,600,864	6,779,136	27.73%	-38.94%
Transfers Out	—	—	—	—	0.00%	-66.67%
Total Transfers	9,380,000	9,380,000	2,600,864	6,779,136	27.73%	-38.94%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(17,733,556)	422,461	18,156,017		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(2,476,389)
Cancellation of Prior Year Encumbrances	13,587
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(2,040,341)
Current Year Encumbrances	1,473,810
Prior Year Encumbrances	566,531
Total Fund Balance	$ —

Water - Open Capital Projects
As of February 28, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Plt DISCHARGE	$ -	1,791,029.41	1,791,029.41	30,216.38	17,656.25	1,743,156.78
401003	FUTURE Prod WELLS	500,000.00	1,445,435.52	1,945,435.52	9,130.31	163,701.21	1,772,604.00
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	186,154.60	374,988.70	(249,470.73)
401402	LAGOON CLEANOUT	-	311,100.00	311,100.00	-	30,000.00	281,100.00
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	12,768.50	18,057.38	213,955.12
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	1,756,438.67	1,756,438.67	60,222.13	1,402,846.94	293,369.60
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	45,662.97	-	-
402108	Basin Drive Improvements	250,000.00	32,348.00	282,348.00	-	117,431.76	164,916.24
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402401	Fiber Optic Upgrades	-	500,000.00	500,000.00	298,068.00	198,712.00	3,220.00
402403	Sludge House Piping Improvements	100,000.00	200,000.00	300,000.00	-	-	300,000.00
402410	Springbranch Garage Complex	2,130,000.00	1,650,000.00	3,780,000.00	-	-	3,780,000.00
402501	Horizontal Collector Wheel Rehab	750,000.00	-	750,000.00	-	1,690.00	748,310.00
402502	Chlorinator Improvements	100,000.00	-	100,000.00	4,703.73	67,481.27	27,815.00
402503	Evaporator Improvements	100,000.00	9,034.80	109,034.80	43,250.31	65,820.69	(36.20)
402504	M-291 Wellfield Header	300,000.00	-	300,000.00	-	-	300,000.00
402506	Vehicle Replacement	150,000.00	-	150,000.00	-	79,749.00	70,251.00
9749	MAIN REPLACEMENT PROGRAM	5,000,000.00	8,626,207.79	13,626,207.79	1,261,506.75	51,390.27	12,313,310.77
9952	SECURITY UPGRADES	-	389,610.00	389,610.00	88,657.62	11,338.40	289,613.98
		$ 9,380,000.00	20,209,945.73	29,589,945.73	2,040,341.30	2,600,863.87	24,948,740.56

	Budget	Budget (Enc Roll)	Total
Budget	$ 27,113,556.37	2,476,389.36	29,589,945.73
Less Expenditures	704,593.27	1,896,270.60	2,600,863.87
Less Encumbrances	1,473,809.84	566,531.46	2,040,341.30
Total Available	$ 24,935,153.26	13,587.30	24,948,740.56

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer
For the period ended February 28, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget
Operating revenues:						
Charges for Services	$ 35,765,212	35,765,212	23,627,159	(12,138,053)	66.06%	-0.61%
Penalties	200,000	200,000	242,288	42,288	121.14%	54.47%
Total operating revenues	35,965,212	35,965,212	23,869,447	(12,095,765)	66.37%	-0.30%
Operating expenses:						
Personnel Services	6,894,894	6,894,894	4,140,350	2,754,544	60.05%	-6.62%
Retiree Benefits	460,000	460,000	261,431	198,569	56.83%	-9.84%
Other Services	16,825,513	16,825,513	9,154,653	7,670,860	54.41%	-12.26%
Supplies	1,375,900	1,375,900	971,839	404,061	70.63%	3.96%
Capital Projects	—	—	—	—	0.00%	-66.67%
Capital Operating	296,300	296,300	214,496	81,804	72.39%	5.72%
Debt Service	6,240,079	6,240,079	5,385,625	854,454	86.31%	19.64%
Other Expenses	—	—	—	—	0.00%	-66.67%
Total Operating Expenses	32,092,686	32,092,686	20,128,394	11,964,292	62.72%	-3.95%
Nonoperating Revenues (Expenses):						
Investment Income	326,000	326,000	918,739	592,739	281.82%	215.15%
Miscellaneous Revenue (Expense)	7,900	7,900	13,749	5,849	174.04%	107.37%
Total Nonoperating Revenue (Expenses)	333,900	333,900	932,488	598,588	279.27%	212.60%
Income (Loss) Before Transfers	4,206,426	4,206,426	4,673,541	467,115	111.10%	44.43%
Transfers Out – Utility Payments In Lieu of Taxes	(3,296,612)	(3,296,612)	(2,465,458)	(831,154)	74.79%	8.12%
Transfers In	10,000	10,000	10,000	—	100.00%	33.33%
Transfers Out	(5,505,000)	(5,505,000)	(1,853,176)	(3,651,824)	33.66%	-33.01%
Total Transfers	(8,791,612)	(8,791,612)	(4,308,634)	(4,482,978)	49.01%	-17.66%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (4,585,186)	(4,585,186)	364,907	4,950,093		

Beginning Available Resources	37,459,064
Year-End Investment Market Value Adjustment	—
Ending Available Resources	37,823,971
Revenue Risk	1,200,000
Capital Reserve	4,000,000
Expense Risk	700,000
Working Capital	6,800,000
Targeted Reserve Level	12,700,000
Total Non-Restricted Resources Available	$ 25,123,971

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer Capital Projects Fund
For the period ended February 28, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts (Budget Basis)	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget
Operating revenues:						
Charges for Services	$ —	—	—	—	0.00%	-66.67%
Penalties	—	—	—	—	0.00%	-66.67%
Total operating revenues	—	—	—	—	0.00%	-66.67%
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-66.67%
Retiree Benefits	—	—	—	—	0.00%	-66.67%
Other Services	—	—	—	—	0.00%	-66.67%
Supplies	—	—	—	—	0.00%	-66.67%
Capital Projects	5,505,000	19,597,819	5,498,628	14,099,191	28.06%	-38.61%
Capital Operating	—	—	—	—	0.00%	-66.67%
Debt Service	—	—	—	—	0.00%	-66.67%
Other Expenses	—	—	—	—	0.00%	-66.67%
Total Operating Expenses	5,505,000	19,597,819	5,498,628	14,099,191	28.06%	-38.61%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-66.67%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-66.67%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-66.67%
Income (Loss) Before Transfers	(5,505,000)	(19,597,819)	(5,498,628)	14,099,191	28.06%	-38.61%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-66.67%
Transfers In	5,505,000	5,505,000	1,853,092	3,651,908	33.66%	-33.01%
Transfers Out	—	—	—	—	0.00%	-66.67%
Total Transfers	5,505,000	5,505,000	1,853,092	3,651,908	33.66%	-33.01%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(14,092,819)	(3,645,536)	10,447,283		

Beginning Unassigned Fund Balance	—
Prior Period Encumbrances	(2,317,525)
Cancellation of Prior Year Encumbrances	16,407
Year-End Investment Market Value Adjustment	—
Ending Unassigned Fund Balance	(5,946,654)
Current Year Encumbrances	4,965,074
Prior Year Encumbrances	981,580
Total Fund Balance	$ —

Sanitary Sewer - Open Capital Projects
As of February 28, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	226,533.13	226,533.13	50,677.80	175,779.20	76.13
302004	Neighborhood Projects 2019-20	150,000.00	1,640,872.12	1,790,872.12	312,156.73	198,889.64	1,279,825.75
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	8,628.00	20,723.00	129,339.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	100,000.00	106,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp	-	300,000.00	300,000.00	118,970.51	181,741.61	(712.12)
302103	Pump Station Imp & Maintenance	150,000.00	(150,000.00)	-	-	-	-
302105	Piping Rehabilitation	-	14,332.50	14,332.50	14,332.50	-	-
302201	Upper Adair Interceptor	1,000,000.00	400,475.14	1,400,475.14	29,701.26	21,699.00	1,349,074.88
302202	Crackerneck Creek Slope Rehab	-	2,114,316.04	2,114,316.04	65,200.85	76,800.00	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre	300,000.00	700,000.00	1,000,000.00	-	-	1,000,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	4,869,607.42	4,869,607.42	4,935,269.58	42,532.12	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	800,000.00	600,000.00	1,400,000.00	296,956.00	-	1,103,044.00
302401	Cost of Service Study	-	100,000.00	100,000.00	-	-	100,000.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	250,000.00	250,000.00	-	188,770.75	61,229.25
302410	Springbranch Garage Complex	2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
302501	Camera Truck	375,000.00	-	375,000.00	22,286.57	352,713.43	-
9757	TRENCHLESS TECHNOLOGY	500,000.00	766,138.73	1,266,138.73	92,474.10	593,443.60	580,221.03
		$ 5,505,000.00	16,410,344.27	21,915,344.27	5,946,653.90	1,853,092.35	14,115,598.02

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 19,597,819.10	2,317,525.17	21,915,344.27
Less Expenditures	533,554.51	1,319,537.84	1,853,092.35
Less Encumbrances	4,965,073.77	981,580.13	5,946,653.90
Total Available	$ 14,099,190.82	16,407.20	14,115,598.02