# Public Utility Advisory Board

May 15, 2025 2:30 PM,

Independence Utilities Center - 17221 E.23rd St. So.

**ROLL CALL**

**APPROVAL OF MEETING MINUTES**

1. Minutes for April 17, 2025, Meeting

**DISCUSSION**

1. PUAB Resolution: Suggesting an Analog Opt-out for AMI

**REPORTS**

1. Finance & Administration

    a. Questions on Utility Financial Reports - March 2025

2. Municipal Services

3. IPL

    a. Update on Advanced Metering Infrastructure (AMI)

    b. Update on Possibilities of Purchasing the Community Solar Farms

    c. IPL Statistical Charts - Amended

4. Deputy City Manager

    a. Update on Independence Municipal Commons (IMC) Move.

**BOARD MEMBER COMMENTS**

**NEXT MEETING DATE - TENTATIVELY JUNE 19, 2025**
Juneteenth Holiday - City Buildings Closed

**ADJOURNMENT**

INDEPENDENCE
★ UTILITIES ★

**Municipal Services - Water - Power & Light**

***CITY OF INDEPENDENCE, MO***
***PUBLIC UTILITY ADVISORY BOARD***

**Public Utilities Advisory Board Meeting Minutes**
**April 17, 2025**

**PUAB MEMBERS PRESENT**
Les Boatright, Chairperson
Michael Talcott, Vice Chairperson
Anthony Giaramita
Gregg McGhee
Steve McLuckie
Teri Mertell

**PUAB MEMBERS ABSENT**
Brad Chance

**PRESENT FROM IPL**
Joe Hegendeffer, Director
Ricky de Aragon, Deputy Director
Amy Finch, Utility Finance Manager
Jennifer Sawyer, Administrative Specialist

**PRESENT FROM MUN. SERV.**
Lisa Reynolds, Director & DCM
Rich Kemple, Deputy Director

**OTHERS PRESENT**
Melissa Cabrera, Finance Manager
Nancy Cooper, Asst Dir. of Finance

---

Chairperson, Les Boatright, called the meeting to order at 2:36 p.m.

**ROLL CALL –** The board was able to establish a quorum. All board members were present except Mr. Chance.

**APPROVAL OF MEETING MINUTES**

1. Minutes for January 16, 2025, Meeting **-** Mr. Boatright made a motion to approve the minutes of the January 16, 2025, meeting. Mr. McLuckie seconded the motion. All members voted in favor, and the minutes were approved as written.

**DISCUSSION**

1. Member Agreements - Mr. Boatright reminded all board members that the member agreement signatures need to be turned in.
2. IPL Governance Round Table - Mr. Boatright reminded all board members that the City Council Round Table for IPL Governance is on April 21, 2025 @ 10:00 a.m. at the IUC Building.
3. PUAB Resolution: Suggesting an Analog Opt-out for AMI - Mr. Boatright suggested that we hear IPL's update on AMI and IPL Governance before discussing the Resolution. Joe Hegendeffer advised that the AMI RFP went out to select a program manager, not for the meters or technology, but a project/program manager to help with the overall program, communication, and outreach. He advised IPL is in the middle of receiving those bids and IPL did hold a pre-bid conference seminar with interested parties to field questions. He stated he believes there was good initial overall interest shown but hasn't looked at the number of actual responses as of today.

Ricky De Aragon advised that the project team has been responding to all questions on the on-line platform and that there is a video of the pre-bid conference seminar where viewers can see the questions asked and responses. He outlined the timeline as March 24th, 2025 the RFP was issued, the pre-bid conference seminar was conducted on April 4th, 2025, Bid Proposals are due by April 25th, 2025, IPL's evaluation of proposals window is from April 28th, 2025 to May 15, 2025, and IPL's planning to present their bid evaluation to City Council on June 2, 2025, and award the bid shortly after. Mr. Talcott stated he had found the information on Facebook and was disappointed that the PUAB committee had not been formally invited to attend the pre-bid conference seminar. He stated that the information he found mentioned an original RFP and something about Demand Response that he asked Joe or Ricky to explain. Joe advised that any comment pertaining to an original RFP would be talking about an RFP from when IPL first tried to go down the path of implementing the program. He explained that Demand Response Programs are on the load side of the city, and they pertain to finding ways to reduce load such as automatic thermostat adjustments by example. He explained that AMI is just a pathway to understanding where load is occurring so that you can look for different programs to discuss implementing, and targeted load reduction. Mr. Talcott then said the term "Smart City" was mentioned and asked that to be explained and where IPL fits into that explanation. Joe explained that it's a way to understand your distribution system, loads, and outages in real time. Ricky explained that there is value in having more data in real time to make informed decisions. We wanted to include it to be considering options for the foreseeable future. Mr. Talcott then asked to know where the funding would be coming from as he thinks it's prudent to discuss funding the program without rate increases. Joe explained that the first step is to find out what the cost and economics behind the project will be. Only then can we start discussing where funding will come from, and this is what the project manager is going to help us determine. Lisa Reynolds advised that it has been discussed, and the City must know at least a rough number of estimated costs before deciding how to fund a project. She advised we wouldn't just default to a rate increase because we are doing AMI. There are lots of options and we will continue to have conversations as we move forward regarding those options. Mr. Talcott stated that the resolution to include an Analog Opt-out for AMI was something he wanted to present to the City Council sooner rather than later, especially because the last time IPL investigated implementing AMI it was discovered that some companies stated they were not equipped to offer it. Joe explained that an opt-out would be something to discuss when the program manager is ready to issue an RFP for AMI operations. Lisa explained that opt-out is an operational decision and that IPL is not discussing the operations of AMI yet, they are simply looking to appoint an entity to provide figures, cost, and the possible return on investment. Mr. Talcott stated that his point is that he wants the opt-out to be an up-front option. Mr. Giaramita stated that he felt it would be clarifying to the public to bring this to the council now. Ms. Mertell stated that it might be important for the project manager to know that an Opt-out might need to be part of the process. Mr. McGhee voiced his concern that voting on the resolution and taking it to City Council at this point could generate more questions that the board is not equipped to answer at this time.

4. **Motion to Table Resolution**
   Mr. McLuckie made a motion to table the proposed Analog Opt-out resolution until the next meeting in May. Mr. McGhee seconded the motion. A majority vote of 4:2 to table the resolution was made.

**REPORTS**

1. Finance & Administration –
   a. Questions on Utility Financial Reports – Melissa Cabrera introduced herself as the City's new Finance Director and introduced Nancy Cooper as the Assistant Finance Director. She advised the board that nothing of particular interest stood out with the finance reports provided but let them know she was happy to provide any information or answer any questions they may want or have. She said she would like to get an idea of what the committee would like to see from Finance going forward.
   b. Lisa Reynolds explained that the Finance report provided did not do a good job of explaining the fund balance and what part of that balance was already reserved or encumbered, and a more detailed explanation could be provided if requested.
   c. Joe Hegendeffer introduced IPL's new Finance Manager, Amy Finch, and advised that they have been talking about different reports to provide and hope to have some of those more visualized comparisons finalized and prepared coming up to provide.

2. Municipal Services –
   **a**. Lisa Reynolds advised the board that Municipal Services is actively looking at a cost-of-service study and project for WPC and will be also looking into one for Water that will be presented to PUAB before going to council.

   **b**. Lisa advised the board that only about 10% of the City's sewage goes to the Rock Creek Plant and the rest goes to Little Blue Valley District. They are looking into building a second plant on the East side of town to offset rising costs, keep fees in house, and control costs.

   **c**. Lisa advised the board that there is sole source work for some Water Department well rehab work that needs completed at the plant. Every year there is only one company that bids and the only company (sole source) that can perform the repairs needed is Layne. Therefore, they did not go to bid to save time and get the work done more quickly.

   **d.** Mr. Boatright inquired on what would be happening with the Water Park, Adventure Oasis. Lisa advised it would most likely be demolished because of the high cost associated with getting it up and running.

3. IPL –
   a. Update on Advance Metering Infrastructure (AMI) - (see discussion above)
   b. Update on IPL Governance -

Joe Hegendeffer advised that on April 21st at 10 am City Council is having a meeting in this very room to talk about IPL Governance. Joe also advised that because of the spring weather some bills were estimated, and they eventually get trued up. He asked the committee and public to reach out if there are questions about bills. He advised they can reach out to customer service who can explain charges, payment assistance, and payment plans if need be.

**4.** Deputy City Manager -
   **a.** None

**BOARD MEMBER COMMENTS**

**1.** Mr. Boatright inquired about SP-4, which prohibits Evergy or Ameren from charging a certain amount for opting out of AMI and if it would impact us. Joe explained that it affects people under the jurisdiction of the Missouri Public Service Commission, which we are not. Mr. Boatright again reminded all board members that the member agreement signatures need to be turned in.

**NEXT MEETING DATE –** MAY 15, 2025

**ADJOURNMENT –** Meeting ended at 3:17 p.m.

Public Utilities Advisory Board Resolution for Providing an Analog Opt-Out for Independence Power and Light Advanced Metering Infrastructure (AMI)

Whereas an initiative referendum petition opposing Advanced Metering Infrastructure (AMI)/smart meters and requesting AMI be put to a public vote, requiring roughly 3,000 signatures to pass, was submitted to the Jackson County Election Board May 6, 2019 which garnered 5,035 certified signatures from the approximately 6,000 signatures submitted, signifying the magnitude of multiple concerns of IPL customers regarding AMI/smart meters;

Whereas those concerns including cost, health, privacy, safety, cybersecurity, increased bills and other issues still exist today;

Whereas Automated Meter Reading (AMR) devices pose some of the same concerns as AMI smart meters making an analog meter opt-out a necessity;

Whereas many utility companies across the nation have successfully implemented no/low-cost analog opt-out programs for their customers;

Whereas utility companies across the nation have faced lawsuits and/or legislative action to provide such analog opt-outs, thus causing additional expenses;

Whereas the Independence Public Utilities Advisory Board recognizes the importance of avoiding these unnecessary additional expenses for IPL, while remaining mindful of the need to consider the concerns of the IPL customers of which the current poverty rate stands at 15.29%, now, therefore, be it

*Resolved*, that the Public Utilities Advisory Board strongly recommends that the City Council and IPL provide a nonpunitive no/low-cost analog opt-out policy before AMI implementation, of which the specifics of such policy can be outlined in future Council and PUAB meetings.

**CITY OF INDEPENDENCE, MISSOURI**
Budgetary Comparison Schedule
Power and Light
For the period ended March 31, 2025

| | Budgeted Amounts Original | Budgeted Amounts Amended | Actual Amounts | Variance with Amended Budget | Percent Actual 75.00% of Year | Percent From Budget | Prior Year 3/31/2024 Actual Amounts |
|---|---|---|---|---|---|---|---|
| **Operating Revenues:** | | | | | | | |
| Charges for Services | $ 146,277,500 | 146,277,500 | 122,461,835 | (23,815,665) | 83.72% | 8.72% | 113,598,031 |
| Penalties | 1,000,000 | 1,000,000 | 1,148,447 | 148,447 | 114.84% | 39.84% | 1,143,005 |
| Connection Charges | 13,000 | 13,000 | 5,434 | (7,566) | 41.80% | -33.20% | 5,415 |
| Miscellaneous | — | — | 48,619 | 48,619 | 0.00% | -75.00% | 48,282 |
| Temporary Service | 1,000 | 1,000 | 1,100 | 100 | 110.00% | 35.00% | 450 |
| Rental Income | 294,500 | 294,500 | 298,893 | 4,393 | 101.49% | 26.49% | 295,751 |
| Transmission Wheeling | 6,500,000 | 6,500,000 | 4,533,550 | (1,966,450) | 69.75% | -5.25% | 4,746,646 |
| **Total Operating Revenues** | 154,086,000 | 154,086,000 | 128,497,878 | (25,588,122) | 83.39% | 8.39% | 119,837,580 |
| **Operating Expenses:** | | | | | | | |
| Personnel Services | 31,053,346 | 31,094,550 | 21,680,049 | 9,414,501 | 69.72% | -5.28% | 21,679,426 |
| Retiree Benefits | 1,600,000 | 1,600,000 | 1,127,330 | 472,670 | 70.46% | -4.54% | 1,090,657 |
| Other Services | 28,755,414 | 29,034,514 | 22,192,180 | 6,842,334 | 76.43% | 1.43% | 22,439,803 |
| Supplies | 66,944,300 | 68,377,010 | 48,758,201 | 19,618,809 | 71.31% | -3.69% | 47,536,533 |
| Capital Projects | — | — | — | — | 0.00% | -75.00% | 2,632,174 |
| Capital Operating | 410,300 | 514,300 | 133,970 | 380,330 | 26.05% | -48.95% | 379,890 |
| Debt Service | 8,635,400 | 8,635,400 | 3,675,635 | 4,959,765 | 42.56% | -32.44% | 3,836,179 |
| Other Expenses | 100,000 | 100,000 | — | 100,000 | 0.00% | -75.00% | — |
| **Total Operating Expenses** | 137,498,760 | 139,355,774 | 97,567,365 | 41,788,409 | 70.01% | -4.99% | 99,594,662 |
| **Nonoperating Revenues (Expenses):** | | | | | | | |
| Investment Income | 500,000 | 500,000 | 2,365,093 | 1,865,093 | 473.02% | 398.02% | 1,976,583 |
| Interfund Charges for Support Services | 4,170,500 | 4,170,500 | 1,652,738 | (2,517,762) | 39.63% | -35.37% | 1,589,457 |
| Miscellaneous Revenue (Expense) | 350,000 | 350,000 | 359,590 | 9,590 | 102.74% | 27.74% | 555,214 |
| **Total Nonoperating Revenue (Expenses)** | 5,020,500 | 5,020,500 | 4,377,421 | (643,079) | 87.19% | 12.19% | 4,121,254 |
| **Income (Loss) Before Transfers** | 21,607,740 | 19,750,726 | 35,307,934 | 15,557,208 | 178.77% | 103.77% | 24,364,172 |
| Capital Contributions | — | — | — | — | 0.00% | -75.00% | — |
| Transfers Out – Utility Payments In Lieu of Taxes | (14,601,000) | (14,601,000) | (12,449,850) | (2,151,150) | 85.27% | 10.27% | (11,831,009) |
| Transfers In | — | — | — | — | 0.00% | -75.00% | — |
| Transfers Out | (17,774,000) | (17,774,000) | (3,358,174) | (14,415,826) | 18.89% | -56.11% | — |
| **Total Transfers** | (32,375,000) | (32,375,000) | (15,808,024) | (16,566,976) | 48.83% | -26.17% | (11,831,009) |
| **Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis** | $ (10,767,260) | (12,624,274) | 19,499,910 | 32,124,184 | | | 12,533,163 |
| Beginning Available Resources | | | 67,942,410 | | | | 51,797,305 |
| Prior Period Adjustment | | | — | | | | — |
| Year-End Investment Market Value Adjustment | | | — | | | | — |
| Ending Available Resources | | | 87,442,320 | | | | 64,330,468 |
| Revenue Risk | | | 5,300,000 | | | | 5,300,000 |
| Capital Reserve | | | 3,000,000 | | | | 3,000,000 |
| Expense Risk | | | 18,700,000 | | | | 18,700,000 |
| Working Capital | | | 25,500,000 | | | | 25,500,000 |
| Targeted Reserve Level | | | 52,500,000 | | | | 52,500,000 |
| Total Non-Restricted Resources Available | | | $ 34,942,320 | | | | 11,830,468 |

**CITY OF INDEPENDENCE, MISSOURI**
Budgetary Comparison Schedule
Power and Light Capital Projects Fund
For the period ended March 31, 2025

| | Budgeted Amounts Original | Budgeted Amounts Amended | Actual Amounts | Variance with Amended Budget | Percent Actual 75.00% of Year | Percent From Budget | Prior Year 3/31/2024 Actual Amounts |
|---|---|---|---|---|---|---|---|
| **Operating Revenues:** | | | | | | | |
| Charges for Services | $ — | — | — | — | 0.00% | -75.00% | — |
| Penalties | — | — | — | — | 0.00% | -75.00% | — |
| Connection Charges | — | — | — | — | 0.00% | -75.00% | — |
| Miscellaneous | — | — | — | — | 0.00% | -75.00% | — |
| Temporary Service | — | — | — | — | 0.00% | -75.00% | — |
| Rental Income | — | — | — | — | 0.00% | -75.00% | — |
| Transmission Wheeling | — | — | — | — | 0.00% | -75.00% | — |
| **Total Operating Revenues** | — | — | — | — | 0.00% | -75.00% | — |
| **Operating Expenses:** | | | | | | | |
| Personnel Services | — | — | — | — | 0.00% | -75.00% | — |
| Retiree Benefits | — | — | — | — | 0.00% | -75.00% | — |
| Other Services | — | — | — | — | 0.00% | -75.00% | — |
| Supplies | — | — | — | — | 0.00% | -75.00% | — |
| Capital Projects | 17,774,000 | 31,364,606 | 3,157,131 | 28,207,475 | 10.07% | -64.93% | — |
| Capital Operating | — | — | — | — | 0.00% | -75.00% | — |
| Debt Service | — | — | — | — | 0.00% | -75.00% | — |
| Other Expenses | — | — | — | — | 0.00% | -75.00% | — |
| **Total Operating Expenses** | 17,774,000 | 31,364,606 | 3,157,131 | 28,207,475 | 10.07% | -64.93% | — |
| **Nonoperating Revenues (Expenses):** | | | | | | | |
| Investment Income | — | — | — | — | 0.00% | -75.00% | — |
| Interfund Charges for Support Services | — | — | — | — | 0.00% | -75.00% | — |
| Miscellaneous Revenue (Expense) | — | — | — | — | 0.00% | -75.00% | — |
| **Total Nonoperating Revenue (Expenses)** | — | — | — | — | 0.00% | -75.00% | — |
| **Income (Loss) Before Transfers** | (17,774,000) | (31,364,606) | (3,157,131) | 28,207,475 | 10.07% | -64.93% | — |
| Capital Contributions | — | — | — | — | 0.00% | -75.00% | — |
| Transfers Out – Utility Payments In Lieu of Taxes | — | — | — | — | 0.00% | -75.00% | — |
| Transfers In | 16,924,000 | 16,924,000 | 3,358,174 | 13,565,826 | 19.84% | -55.16% | — |
| Transfers Out | — | — | — | — | 0.00% | -75.00% | — |
| **Total Transfers** | 16,924,000 | 16,924,000 | 3,358,174 | 13,565,826 | 19.84% | -55.16% | — |
| **Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis** | $ (850,000) | (14,440,606) | 201,043 | 14,641,649 | | | — |

| | Actual Amounts | Prior Year 3/31/2024 Actual Amounts |
|---|---|---|
| Beginning Unassigned Fund Balance | — | — |
| Prior Period Encumbrances | (7,883,010) | — |
| Cancellation of Prior Year Encumbrances | 91,075 | — |
| Year-End Investment Market Value Adjustment | — | — |
| Ending Unassigned Fund Balance | (7,590,892) | — |
| Current Year Encumbrances | 2,840,626 | — |
| Prior Year Encumbrances | 4,750,266 | — |
| Total Fund Balance | $ — | — |

**Power and Light - Open Capital Projects**
**As of March 31, 2025**

| PROJECT | PROJECT TITLE | ORIGINAL BUDGET | NET BUDGET AMENDMENTS | REVISED BUDGET | ENCUMBRANCES | ACTUALS | AVAILABLE BUDGET |
|---|---|---|---|---|---|---|---|
| 200815 | T&D Sys IMPROVEMENTS | $ - | 410,276.19 | 410,276.19 | 921.36 | 80,921.00 | 328,433.83 |
| 200828 | FIBER OPTIC PROGRAM | 250,000.00 | 128,026.90 | 378,026.90 | 91,208.99 | 63,970.20 | 222,847.71 |
| 201106 | 69 KV SUBSTATION FACILITIES | - | 109,994.57 | 109,994.57 | 33,508.25 | - | 76,486.32 |
| 201405 | SUBSTATION SECURITY PROJECT | - | 145,422.09 | 145,422.09 | 103,233.10 | 11,995.20 | 30,193.79 |
| 201510 | Sys OpS / DISPATCH | - | 43,034.77 | 43,034.77 | 31,830.50 | - | 11,204.27 |
| 201603 | 69 KV Trans LINE REBUIL | - | 750,678.08 | 750,678.08 | - | - | 750,678.08 |
| 201605 | Sys OpS WORK AREA | - | 1,319,842.18 | 1,319,842.18 | - | - | 1,319,842.18 |
| 201703 | BV GROUND WATER | - | 233,677.52 | 233,677.52 | 34,881.02 | 37,011.48 | 161,785.02 |
| 201706 | SUBSTATION K SWITCHGEAR & | - | 146,637.27 | 146,637.27 | 146,316.11 | - | 321.16 |
| 201710 | Mo CITY DIVESTITURE | - | 266,224.15 | 266,224.15 | 203,170.64 | 63,053.01 | 0.50 |
| 201804 | SUBSTATION E SWITCHGEAR REPLACEMENT | - | 2,042,147.43 | 2,042,147.43 | 79,338.22 | 39,958.61 | 1,922,850.60 |
| 202101 | Substation Fiber Optic Network | 335,000.00 | 990,798.23 | 1,325,798.23 | 12,125.00 | 844,909.94 | 468,763.29 |
| 202102 | Traffic Controller Upgrades | - | 36,656.00 | 36,656.00 | - | 27,715.00 | 8,941.00 |
| 202103 | Traffic Camera System Upgrades | - | 6,837.00 | 6,837.00 | - | - | 6,837.00 |
| 202107 | Motorola APX Radio Purchase Phase 2 | - | 67,716.89 | 67,716.89 | - | 26,242.24 | 41,474.65 |
| 202108 | Operations APC UPS Battery Replace | 145,000.00 | 174,700.00 | 319,700.00 | 79,500.00 | - | 240,200.00 |
| 202109 | Substation Modeling | 150,000.00 | 150,000.00 | 300,000.00 | - | - | 300,000.00 |
| 202111 | Transmission Pole Replacement Prog | 100,000.00 | 494,006.36 | 594,006.36 | 261,481.38 | 21,375.83 | 311,149.15 |
| 202201 | Substation A Transformer T-9 Mtce | - | 106,745.00 | 106,745.00 | - | - | 106,745.00 |
| 202202 | Substation N Transformer T-1 Maint | - | 180,000.00 | 180,000.00 | 95,070.00 | - | 84,930.00 |
| 202205 | Desert Storm Switchgear Cabinets | 250,000.00 | 500,022.75 | 750,022.75 | 300,827.82 | 241,942.28 | 207,252.65 |
| 202206 | T & D Road Improvement Projects | - | 1,001,380.44 | 1,001,380.44 | 771,638.58 | 149,635.00 | 80,106.86 |
| 202208 | Traffic Signal Detection Systems | 60,000.00 | 78,774.27 | 138,774.27 | 2,140.00 | 61,244.23 | 75,390.04 |
| 202210 | IPL Service Center PBX Upgrade to I | 15,000.00 | 100,000.00 | 115,000.00 | - | - | 115,000.00 |
| 202308 | Substn & Trans Upgrade &Replacement | - | 388,400.13 | 388,400.13 | - | - | 388,400.13 |
| 202314 | Construction of New Substation S | 3,500,000.00 | 6,000,000.00 | 9,500,000.00 | 4,094,173.02 | 1,263,833.98 | 4,141,993.00 |
| 202315 | Construct New Trans System Sub S | 2,500,000.00 | 1,350,000.00 | 3,850,000.00 | - | - | 3,850,000.00 |
| 202316 | Construct 6 New Dist Feeders Sub S | 1,250,000.00 | 892,273.00 | 2,142,273.00 | 22,855.50 | 19,475.25 | 2,099,942.25 |
| 202401 | Purchase Evergy 69kV Line | 2,500,000.00 | 1,187,776.40 | 3,687,776.40 | 2,682.45 | 5,093.95 | 3,680,000.00 |
| 202405 | Emergency Replacement Trans Poles | - | 250,000.00 | 250,000.00 | 0.07 | 42,751.68 | 207,248.25 |
| 202406 | Service Center Upgrades | 500,000.00 | 419,926.30 | 919,926.30 | 1,958.49 | 238,653.74 | 679,314.07 |
| 202410 | T & D System Improvements | - | 500,000.00 | 500,000.00 | 146,094.34 | 755.00 | 353,150.66 |
| 202411 | SCADA/EMS Software/Hardware Upgrade | - | 301,642.19 | 301,642.19 | 125,520.00 | 63,904.52 | 112,217.67 |
| 202503 | T & D Truck Shed | 1,850,000.00 | (850,000.00) | 1,000,000.00 | - | - | 1,000,000.00 |
| 202504 | Blue Valley Chimney Demolition | 1,500,000.00 | - | 1,500,000.00 | 294,570.00 | 32,730.00 | 1,172,700.00 |
| 202505 | Emergency Replacement Trans Poles | 250,000.00 | - | 250,000.00 | - | - | 250,000.00 |
| 202507 | Emergent Maintenance Production | 440,000.00 | - | 440,000.00 | 288,192.00 | - | 151,808.00 |
| 202508 | Substation/Trans Upgrade & Replace | 424,000.00 | - | 424,000.00 | - | 6,392.55 | 417,607.45 |
| 202509 | T & D Road Improvement Projects | 500,000.00 | - | 500,000.00 | - | 900.00 | 499,100.00 |
| 202510 | T & D System Improvements | 500,000.00 | - | 500,000.00 | - | - | 500,000.00 |
| 202511 | Substation Battery Charger | 50,000.00 | - | 50,000.00 | 19,863.19 | 11,403.81 | 18,733.00 |
| 202512 | Service Center Exterior Upgrades | 105,000.00 | - | 105,000.00 | 70,380.00 | - | 34,620.00 |
| 202513 | Substation H Switchgear Upgrades | 500,000.00 | - | 500,000.00 | - | - | 500,000.00 |
| 202514 | Fleet & Equip-10 Year Replacements | 850,000.00 | - | 850,000.00 | 277,412.00 | - | 572,588.00 |
| 202515 | 161 kV Line Terminal & Control Bldg | - | 800,000.00 | 800,000.00 | - | - | 800,000.00 |
| | | $ 18,524,000.00 | 20,723,616.11 | 39,247,616.11 | 7,590,892.03 | 3,355,868.50 | 28,300,855.58 |

| | Current Year Budget | Prior Year Budget (Enc Roll) | Total |
|---|---|---|---|
| Budget | $ 31,364,606.00 | 7,883,010.11 | 39,247,616.11 |
| Less Expenditures | 316,505.41 | 3,039,363.09 | 3,355,868.50 |
| Less Encumbrances | 2,840,626.23 | 4,750,265.80 | 7,590,892.03 |
| Total Available | $ 28,207,474.36 | 93,381.22 | 28,300,855.58 |

**CITY OF INDEPENDENCE, MISSOURI**
Budgetary Comparison Schedule
Water
For the period ended March 31, 2025

| | Budgeted Amounts | | Actual | Variance with Amended | Percent Actual | Percent From | Prior Year 3/31/2024 Actual |
|---|---|---|---|---|---|---|---|
| | Original | Amended | Amounts | Budget | 75.00% of Year | Budget | Amounts |
| **Operating Revenues:** | | | | | | | |
| Charges for Services | $ 32,297,000 | 32,297,000 | 24,926,506 | (7,370,494) | 77.18% | 2.18% | 25,382,988 |
| Penalties | 200,000 | 200,000 | 154,717 | (45,283) | 77.36% | 2.36% | 169,894 |
| Connection/Disconnection Charges | 17,000 | 17,000 | 20,560 | 3,560 | 120.94% | 45.94% | 18,622 |
| Miscellaneous | 15,000 | 15,000 | 22,747 | 7,747 | 151.65% | 76.65% | 5,797 |
| Returned Check Charges | 26,000 | 26,000 | 23,070 | (2,930) | 88.73% | 13.73% | 23,325 |
| Rental Income | 85,000 | 85,000 | 108,922 | 23,922 | 128.14% | 53.14% | 90,334 |
| Meter Repairs | — | — | — | — | 0.00% | -75.00% | — |
| Merchandising Jobbing | — | — | 2,940 | 2,940 | 0.00% | -75.00% | 3,269 |
| **Total Operating Revenues** | 32,640,000 | 32,640,000 | 25,259,462 | (7,380,538) | 77.39% | 2.39% | 25,694,229 |
| **Operating expenses:** | | | | | | | |
| Personnel Services | 10,285,240 | 10,285,240 | 7,062,077 | 3,223,163 | 68.66% | -6.34% | 6,499,636 |
| Retiree Benefits | 360,000 | 360,000 | 273,096 | 86,904 | 75.86% | 0.86% | 242,503 |
| Other Services | 17,392,582 | 17,392,582 | 10,078,675 | 7,313,907 | 57.95% | -17.05% | 8,763,765 |
| Supplies | 4,932,500 | 5,007,500 | 4,507,957 | 499,543 | 90.02% | 15.02% | 3,765,139 |
| Capital Projects | — | — | — | — | 0.00% | -75.00% | 1,698,096 |
| Capital Operating | 581,500 | 506,500 | 291,355 | 215,145 | 57.52% | -17.48% | 475,481 |
| Debt Service | 2,536,138 | 2,536,138 | 2,382,353 | 153,785 | 93.94% | 18.94% | 2,367,220 |
| Other Expenses | 50,000 | 50,000 | — | 50,000 | 0.00% | -75.00% | — |
| **Total Operating Expenses** | 36,137,960 | 36,137,960 | 24,595,513 | 11,542,447 | 68.06% | -6.94% | 23,811,840 |
| **Nonoperating Revenues (Expenses):** | | | | | | | |
| Investment Income | 659,000 | 659,000 | 1,478,853 | 819,853 | 224.41% | 149.41% | 1,533,759 |
| Interfund Charges for Support Services | 3,626,100 | 3,626,100 | 2,719,575 | (906,525) | 75.00% | 0.00% | 2,523,578 |
| Miscellaneous Revenue (Expense) | 15,700 | 15,700 | 62,468 | 46,768 | 397.89% | 322.89% | 84,950 |
| **Total Nonoperating Revenue (Expenses)** | 4,300,800 | 4,300,800 | 4,260,896 | (39,904) | 99.07% | 24.07% | 4,142,287 |
| **Income (Loss) Before Transfers** | 802,840 | 802,840 | 4,924,845 | 4,122,005 | 613.43% | 538.43% | 6,024,676 |
| Transfers Out – Utility Payments In Lieu of Taxes | (3,025,000) | (3,025,000) | (2,467,629) | (557,371) | 81.57% | 6.57% | (2,465,812) |
| Transfers In | — | — | — | — | 0.00% | -75.00% | — |
| Transfers Out | (9,380,000) | (9,380,000) | (2,916,963) | (6,463,037) | 31.10% | -43.90% | — |
| **Total Transfers** | (12,405,000) | (12,405,000) | (5,384,592) | (7,020,408) | 43.41% | -31.59% | (2,465,812) |
| **Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis** | $ (11,602,160) | (11,602,160) | (459,747) | 11,142,413 | | | 3,558,864 |

| | | Actual | | Prior Year |
|---|---|---|---|---|
| Beginning Available Resources | | 53,660,048 | | 51,219,649 |
| Year-End Investment Market Value Adjustment | | — | | — |
| Ending Available Resources | | 53,200,301 | | 54,778,513 |
| Revenue Risk | | 2,000,000 | | 2,000,000 |
| Capital Reserve | | 6,100,000 | | 6,100,000 |
| Expense Risk | | 700,000 | | 700,000 |
| Working Capital | | 5,600,000 | | 5,600,000 |
| Targeted Reserve Level | | 14,400,000 | | 14,400,000 |
| Total Non-Restricted Resources Available | $ | 38,800,301 | | 40,378,513 |

**CITY OF INDEPENDENCE, MISSOURI**
Budgetary Comparison Schedule
Water Capital Projects Fund
For the period ended March 31, 2025

| | Budgeted Amounts | | | | | | Prior Year |
|---|---|---|---|---|---|---|---|
| | Original | Amended | Actual Amounts | Variance with Amended Budget | Percent Actual 75.00% of Year | Percent From Budget | 3/31/2024 Actual Amounts |
| **Operating Revenues:** | | | | | | | |
| Charges for Services | $ — | — | — | — | 0.00% | -75.00% | — |
| Penalties | — | — | — | — | 0.00% | -75.00% | — |
| Connection/Disconnection Charges | — | — | — | — | 0.00% | -75.00% | — |
| Miscellaneous | — | — | — | — | 0.00% | -75.00% | — |
| Returned Check Charges | — | — | — | — | 0.00% | -75.00% | — |
| Rental Income | — | — | — | — | 0.00% | -75.00% | — |
| Meter Repairs | — | — | — | — | 0.00% | -75.00% | — |
| Merchandising Jobbing | — | — | — | — | 0.00% | -75.00% | — |
| **Total Operating Revenues** | — | — | — | — | 0.00% | -75.00% | — |
| **Operating expenses:** | | | | | | | |
| Personnel Services | — | — | — | — | 0.00% | -75.00% | — |
| Retiree Benefits | — | — | — | — | 0.00% | -75.00% | — |
| Other Services | — | — | — | — | 0.00% | -75.00% | — |
| Supplies | — | — | — | — | 0.00% | -75.00% | — |
| Capital Projects | 9,380,000 | 27,113,556 | 2,240,731 | 24,872,825 | 8.26% | -66.74% | — |
| Capital Operating | — | — | — | — | 0.00% | -75.00% | — |
| Debt Service | — | — | — | — | 0.00% | -75.00% | — |
| Other Expenses | — | — | — | — | 0.00% | -75.00% | — |
| **Total Operating Expenses** | 9,380,000 | 27,113,556 | 2,240,731 | 24,872,825 | 8.26% | -66.74% | — |
| **Nonoperating Revenues (Expenses):** | | | | | | | |
| Investment Income | — | — | — | — | 0.00% | -75.00% | — |
| Interfund Charges for Support Services | — | — | — | — | 0.00% | -75.00% | — |
| Miscellaneous Revenue (Expense) | — | — | — | — | 0.00% | -75.00% | — |
| **Total Nonoperating Revenue (Expenses)** | — | — | — | — | 0.00% | -75.00% | — |
| **Income (Loss) Before Transfers** | (9,380,000) | (27,113,556) | (2,240,731) | 24,872,825 | 8.26% | -66.74% | — |
| Transfers Out – Utility Payments In Lieu of Taxes | — | — | — | — | 0.00% | -75.00% | — |
| Transfers In | 9,380,000 | 9,380,000 | 2,916,963 | 6,463,037 | 31.10% | -43.90% | — |
| Transfers Out | — | — | — | — | 0.00% | -75.00% | — |
| **Total Transfers** | 9,380,000 | 9,380,000 | 2,916,963 | 6,463,037 | 31.10% | -43.90% | — |
| **Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis** | $ — | (17,733,556) | 676,232 | 18,409,788 | | | — |
| Beginning Unassigned Fund Balance | | | — | | | | — |
| Prior Period Encumbrances | | | (2,476,389) | | | | — |
| Cancellation of Prior Year Encumbrances | | | 13,587 | | | | — |
| Year-End Investment Market Value Adjustment | | | — | | | | — |
| Ending Unassigned Fund Balance | | | (1,786,570) | | | | — |
| Current Year Encumbrances | | | 1,243,874 | | | | — |
| Prior Year Encumbrances | | | 542,696 | | | | — |
| Total Fund Balance | | | $ — | | | | — |

**Water - Open Capital Projects**
**As of March 31, 2025**

| PROJECT | PROJECT TITLE | ORIGINAL BUDGET | NET BUDGET AMENDMENTS | REVISED BUDGET | ENCUMBRANCES | ACTUALS | AVAILABLE BUDGET |
|---|---|---|---|---|---|---|---|
| 400708 | TREATMENT Plt DISCHARGE | $ - | 1,791,029.41 | 1,791,029.41 | 30,216.38 | 17,656.25 | 1,743,156.78 |
| 401003 | FUTURE Prod WELLS | 500,000.00 | 1,445,435.52 | 1,945,435.52 | 9,130.31 | 163,701.21 | 1,772,604.00 |
| 401301 | 23RD ST MAIN REPLACEMENT | - | 311,672.57 | 311,672.57 | 112,529.60 | 448,613.70 | (249,470.73) |
| 401402 | LAGOON CLEANOUT | - | 311,100.00 | 311,100.00 | - | 30,000.00 | 281,100.00 |
| 401505 | Dist Sys IMPROVE | - | 244,781.00 | 244,781.00 | 12,768.50 | 18,057.38 | 213,955.12 |
| 401601 | FILTER BACKWASH OUTFALL | - | 190,325.00 | 190,325.00 | - | - | 190,325.00 |
| 401608 | LIME SILO | - | 1,756,438.67 | 1,756,438.67 | 122,550.56 | 1,402,846.94 | 231,041.17 |
| 401703 | Maint BUILDING AT CBP | - | 200,000.00 | 200,000.00 | - | - | 200,000.00 |
| 401818 | 30" Steel Transmission Main Assess | - | 156,300.00 | 156,300.00 | - | - | 156,300.00 |
| 402007 | Courtney Bend Emergency Generator | - | 1,150,000.00 | 1,150,000.00 | - | - | 1,150,000.00 |
| 402008 | Wellfield Overhead Electrical Imp | - | 1,000,000.00 | 1,000,000.00 | - | - | 1,000,000.00 |
| 402107 | Facility Improvements/Const/Maint | - | 45,662.97 | 45,662.97 | 45,662.97 | - | - |
| 402108 | Basin Drive Improvements | 250,000.00 | 32,348.00 | 282,348.00 | - | 117,431.76 | 164,916.24 |
| 402207 | CB Electrical Switchgear Improvemen | - | 200,000.00 | 200,000.00 | - | - | 200,000.00 |
| 402401 | Fiber Optic Upgrades | - | 500,000.00 | 500,000.00 | 298,068.00 | 198,712.00 | 3,220.00 |
| 402403 | Sludge House Piping Improvements | 100,000.00 | 200,000.00 | 300,000.00 | - | - | 300,000.00 |
| 402410 | Springbranch Garage Complex | 2,130,000.00 | 1,650,000.00 | 3,780,000.00 | - | - | 3,780,000.00 |
| 402501 | Horizontal Collector Wheel Rehab | 750,000.00 | - | 750,000.00 | - | 1,690.00 | 748,310.00 |
| 402502 | Chlorinator Improvements | 100,000.00 | - | 100,000.00 | - | 72,185.00 | 27,815.00 |
| 402503 | Evaporator Improvements | 100,000.00 | 9,034.80 | 109,034.80 | 38,565.44 | 70,505.56 | (36.20) |
| 402504 | M-291 Wellfield Header | 300,000.00 | - | 300,000.00 | - | - | 300,000.00 |
| 402506 | Vehicle Replacement | 150,000.00 | - | 150,000.00 | - | 79,749.00 | 70,251.00 |
| 9749 | MAIN REPLACEMENT PROGRAM | 5,000,000.00 | 8,626,207.79 | 13,626,207.79 | 1,028,421.40 | 284,475.62 | 12,313,310.77 |
| 9952 | SECURITY UPGRADES | - | 389,610.00 | 389,610.00 | 88,657.62 | 11,338.40 | 289,613.98 |
| | | $ 9,380,000.00 | 20,209,945.73 | 29,589,945.73 | 1,786,570.78 | 2,916,962.82 | 24,886,412.13 |

| | Budget | Budget (Enc Roll) | Total |
|---|---|---|---|
| Budget | $ 27,113,556.37 | 2,476,389.36 | 29,589,945.73 |
| Less Expenditures | 996,857.14 | 1,920,105.68 | 2,916,962.82 |
| Less Encumbrances | 1,243,874.40 | 542,696.38 | 1,786,570.78 |
| Total Available | $ 24,872,824.83 | 13,587.30 | 24,886,412.13 |

**CITY OF INDEPENDENCE, MISSOURI**
Budgetary Comparison Schedule
Sanitary Sewer
For the period ended March 31, 2025

| | Budgeted Amounts Original | Budgeted Amounts Amended | Actual Amounts | Variance with Amended Budget | Percent Actual 75.00% of Year | Percent From Budget | Prior Year 3/31/2024 Actual Amounts |
|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | |
| Charges for Services | $ 35,765,212 | 35,765,212 | 26,857,521 | (8,907,691) | 75.09% | 0.09% | 27,305,215 |
| Penalties | 200,000 | 200,000 | 250,748 | 50,748 | 125.37% | 50.37% | 279,842 |
| **Total operating revenues** | 35,965,212 | 35,965,212 | 27,108,269 | (8,856,943) | 75.37% | 0.37% | 27,585,057 |
| **Operating expenses:** | | | | | | | |
| Personnel Services | 6,894,894 | 6,894,894 | 4,628,052 | 2,266,842 | 67.12% | -7.88% | 4,515,054 |
| Retiree Benefits | 460,000 | 460,000 | 293,489 | 166,511 | 63.80% | -11.20% | 321,292 |
| Other Services | 16,825,513 | 16,925,513 | 11,654,660 | 5,270,853 | 68.86% | -6.14% | 11,156,544 |
| Supplies | 1,375,900 | 1,375,900 | 996,940 | 378,960 | 72.46% | -2.54% | 887,919 |
| Capital Projects | — | — | — | — | 0.00% | -75.00% | 2,604,391 |
| Capital Operating | 296,300 | 296,300 | 214,496 | 81,804 | 72.39% | -2.61% | 283,854 |
| Debt Service | 6,240,079 | 6,240,079 | 5,592,932 | 647,147 | 89.63% | 14.63% | 5,587,469 |
| Other Expenses | — | — | — | — | 0.00% | -75.00% | — |
| **Total Operating Expenses** | 32,092,686 | 32,192,686 | 23,380,569 | 8,812,117 | 72.63% | -2.37% | 25,356,523 |
| **Nonoperating Revenues (Expenses):** | | | | | | | |
| Investment Income | 326,000 | 326,000 | 1,043,155 | 717,155 | 319.99% | 244.99% | 1,022,030 |
| Miscellaneous Revenue (Expense) | 7,900 | 7,900 | 21,282 | 13,382 | 269.39% | 194.39% | 50,766 |
| **Total Nonoperating Revenue (Expenses)** | 333,900 | 333,900 | 1,064,437 | 730,537 | 318.79% | 243.79% | 1,072,796 |
| **Income (Loss) Before Transfers** | 4,206,426 | 4,106,426 | 4,792,137 | 685,711 | 116.70% | 41.70% | 3,301,330 |
| Transfers Out – Utility Payments In Lieu of Taxes | (3,296,612) | (3,296,612) | (2,767,591) | (529,021) | 83.95% | 8.95% | (2,745,513) |
| Transfers In | 10,000 | 10,000 | 10,000 | — | 100.00% | 25.00% | 10,000 |
| Transfers Out | (5,505,000) | (5,505,000) | (2,145,152) | (3,359,848) | 38.97% | -36.03% | (2,336) |
| **Total Transfers** | (8,791,612) | (8,791,612) | (4,902,743) | (3,888,869) | 55.77% | -19.23% | (2,737,849) |
| **Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis** | $ (4,585,186) | (4,685,186) | (110,606) | 4,574,580 | | | 563,481 |

| | Actual Amounts | Prior Year 3/31/2024 Actual Amounts |
|---|---|---|
| Beginning Available Resources | 37,459,064 | 33,820,216 |
| Year-End Investment Market Value Adjustment | — | — |
| Ending Available Resources | 37,348,458 | 34,383,697 |
| Revenue Risk | 1,200,000 | 1,200,000 |
| Capital Reserve | 4,000,000 | 4,000,000 |
| Expense Risk | 700,000 | 700,000 |
| Working Capital | 6,800,000 | 6,800,000 |
| Targeted Reserve Level | 12,700,000 | 12,700,000 |
| Total Non-Restricted Resources Available | $ 24,648,458 | 21,683,697 |

**CITY OF INDEPENDENCE, MISSOURI**
Budgetary Comparison Schedule
Sanitary Sewer Capital Projects Fund
For the period ended March 31, 2025

| | | Budgeted Amounts | | | | | | Prior Year |
|---|---|---|---|---|---|---|---|---|
| | | | | | Variance | Percent | Percent | 3/31/2024 |
| | | | | Actual | with Amended | Actual | From | Actual |
| | | Original | Amended | Amounts | Budget | 75.00% of Year | Budget | Amounts |
| **Operating revenues:** | | | | | | | | |
| Charges for Services | $ | — | — | — | — | 0.00% | -75.00% | — |
| Penalties | | — | — | — | — | 0.00% | -75.00% | — |
| **Total operating revenues** | | — | — | — | — | 0.00% | -75.00% | — |
| **Operating expenses:** | | | | | | | | |
| Personnel Services | | — | — | — | — | 0.00% | -75.00% | — |
| Retiree Benefits | | — | — | — | — | 0.00% | -75.00% | — |
| Other Services | | — | — | — | — | 0.00% | -75.00% | — |
| Supplies | | — | — | — | — | 0.00% | -75.00% | — |
| Capital Projects | | 5,505,000 | 19,497,819 | 5,498,628 | 13,999,191 | 28.20% | -46.80% | — |
| Capital Operating | | — | — | — | — | 0.00% | -75.00% | — |
| Debt Service | | — | — | — | — | 0.00% | -75.00% | — |
| Other Expenses | | — | — | — | — | 0.00% | -75.00% | — |
| **Total Operating Expenses** | | 5,505,000 | 19,497,819 | 5,498,628 | 13,999,191 | 28.20% | -46.80% | — |
| **Nonoperating Revenues (Expenses):** | | | | | | | | |
| Investment Income | | — | — | — | — | 0.00% | -75.00% | — |
| Miscellaneous Revenue (Expense) | | — | — | — | — | 0.00% | -75.00% | — |
| **Total Nonoperating Revenue (Expenses)** | | — | — | — | — | 0.00% | -75.00% | — |
| **Income (Loss) Before Transfers** | | (5,505,000) | (19,497,819) | (5,498,628) | 13,999,191 | 28.20% | -46.80% | — |
| Transfers Out – Utility Payments In Lieu of Taxes | | — | — | — | — | 0.00% | -75.00% | — |
| Transfers In | | 5,505,000 | 5,505,000 | 2,145,068 | 3,359,932 | 38.97% | -36.03% | — |
| Transfers Out | | — | — | — | — | 0.00% | -75.00% | — |
| **Total Transfers** | | 5,505,000 | 5,505,000 | 2,145,068 | 3,359,932 | 38.97% | -36.03% | — |
| **Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis** | $ | — | (13,992,819) | (3,353,560) | 10,639,259 | | | — |

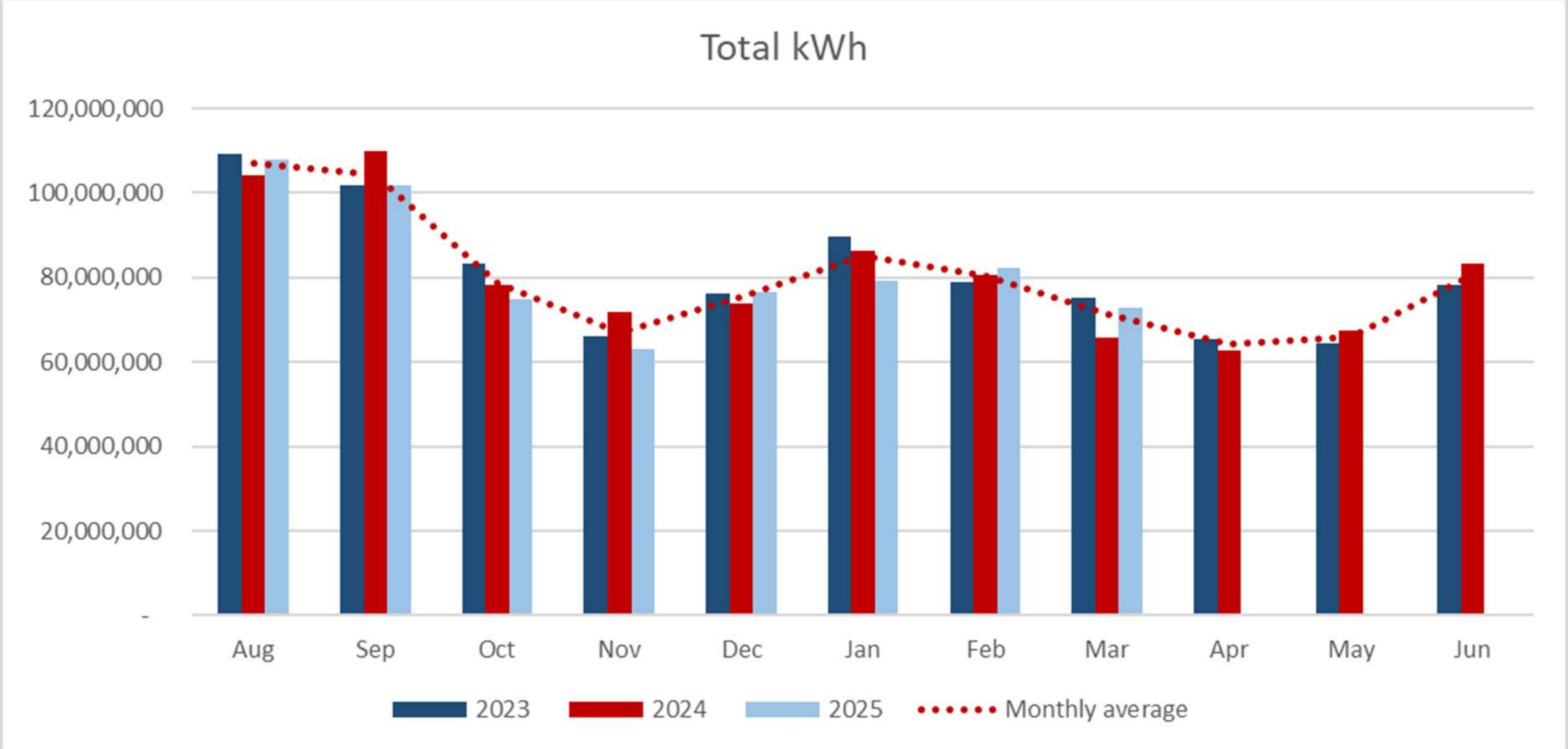
| | | | |
|---|---|---|---|
| Beginning Unassigned Fund Balance | | — | — |
| Prior Period Encumbrances | | (2,317,525) | — |
| Cancellation of Prior Year Encumbrances | | 16,407 | — |
| Year-End Investment Market Value Adjustment | | — | — |
| Ending Unassigned Fund Balance | | (5,654,678) | — |
| Current Year Encumbrances | | 4,676,774 | — |
| Prior Year Encumbrances | | 977,904 | — |
| Total Fund Balance | $ | — | — |

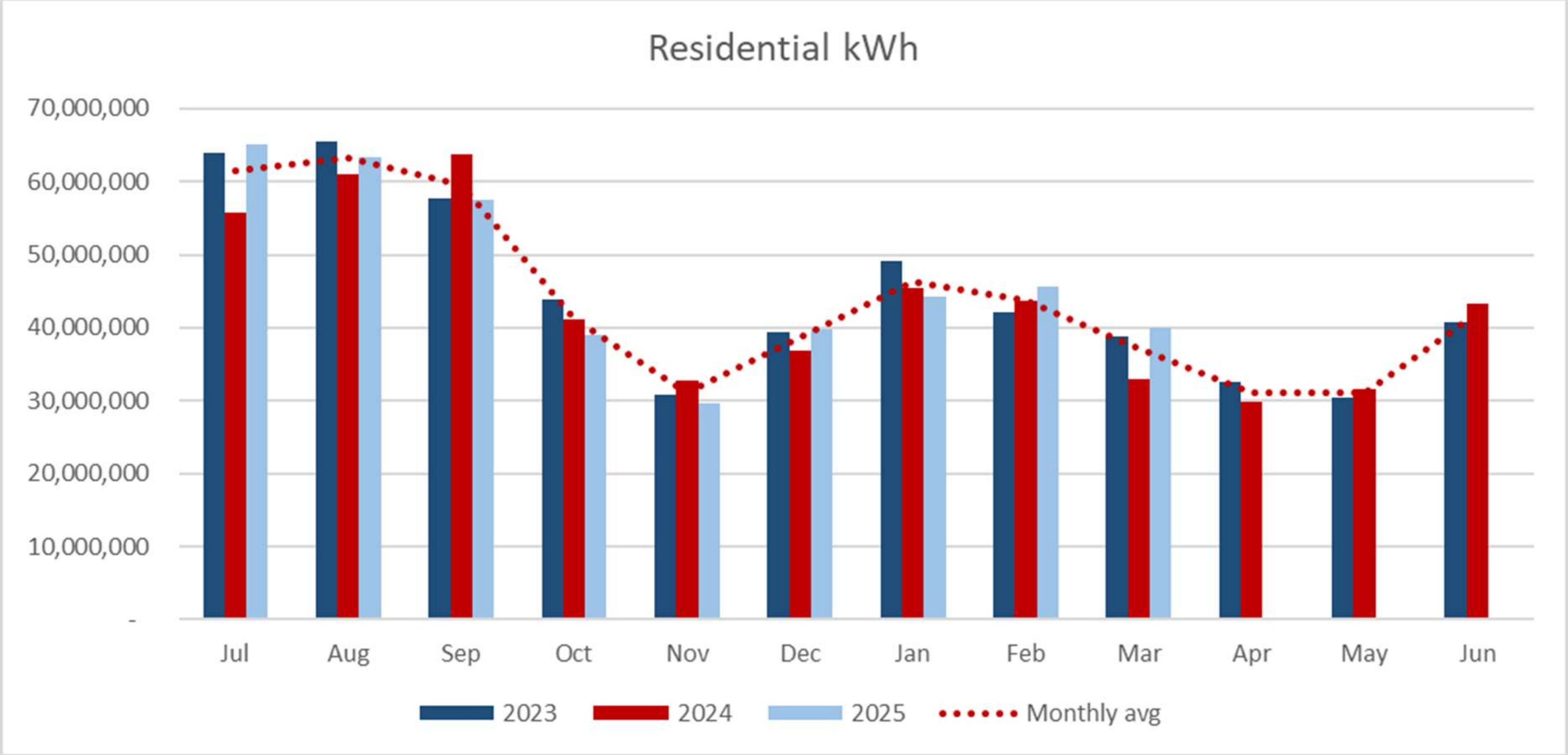
**Sanitary Sewer - Open Capital Projects**
**As of March 31, 2025**

| PROJECT | PROJECT TITLE | ORIGINAL BUDGET | NET BUDGET AMENDMENTS | REVISED BUDGET | ENCUMBRANCES | ACTUALS | AVAILABLE BUDGET |
|---|---|---|---|---|---|---|---|
| 301201 | BURR OAK EAST | $ - | 1,035,327.15 | 1,035,327.15 | - | - | 1,035,327.15 |
| 301202 | CRACKERNECK-VAN HOOK SEWER | - | 529,163.59 | 529,163.59 | - | - | 529,163.59 |
| 301701 | SCADA UPGRADE | - | 77,507.78 | 77,507.78 | - | - | 77,507.78 |
| 301706 | TREATMENT FACILITY IMPROVEMENT | - | 226,533.13 | 226,533.13 | 50,677.80 | 175,779.20 | 76.13 |
| 302004 | Neighborhood Projects 2019-20 | 150,000.00 | 1,640,872.12 | 1,790,872.12 | 312,156.73 | 198,889.64 | 1,279,825.75 |
| 302005 | Biosolids Handling | - | 991,019.78 | 991,019.78 | - | - | 991,019.78 |
| 302006 | Raw Pumps & Screening | - | 579,279.41 | 579,279.41 | - | - | 579,279.41 |
| 302007 | Electrical Substation Rehab | - | 158,690.00 | 158,690.00 | 8,628.00 | 20,723.00 | 129,339.00 |
| 302008 | RCTP Fence | - | 36,015.56 | 36,015.56 | - | - | 36,015.56 |
| 302101 | Sanitation Sewer Evaluation Survey | 100,000.00 | 106,982.83 | 206,982.83 | - | - | 206,982.83 |
| 302102 | Raymond Harkless Mills San Imp | - | 300,000.00 | 300,000.00 | 118,970.51 | 181,741.61 | (712.12) |
| 302103 | Pump Station Imp & Maintenance | 150,000.00 | (150,000.00) | - | - | - | - |
| 302105 | Piping Rehabilitation | - | 14,332.50 | 14,332.50 | 14,332.50 | - | - |
| 302201 | Upper Adair Interceptor | 1,000,000.00 | 400,475.14 | 1,400,475.14 | 26,025.26 | 25,375.00 | 1,349,074.88 |
| 302202 | Crackerneck Creek Slope Rehab | - | 2,114,316.04 | 2,114,316.04 | 65,200.85 | 76,800.00 | 1,972,315.19 |
| 302203 | Sanitary Sewer Main Reloc from Stre | 300,000.00 | 700,000.00 | 1,000,000.00 | - | - | 1,000,000.00 |
| 302204 | RCTP - Septic Pumper | - | 300,000.00 | 300,000.00 | - | - | 300,000.00 |
| 302205 | Clarifier Rehabilitation | - | 4,869,607.42 | 4,869,607.42 | 4,646,969.58 | 330,832.12 | (108,194.28) |
| 302206 | Railing Safety RCPS & SCPS | - | 14,083.09 | 14,083.09 | - | - | 14,083.09 |
| 302301 | Sludge Thickening Process Improve | 800,000.00 | 600,000.00 | 1,400,000.00 | 296,956.00 | - | 1,103,044.00 |
| 302402 | Grit Removal Improvements-RCPS | - | 750,000.00 | 750,000.00 | - | - | 750,000.00 |
| 302403 | Pressure Cleaning Truck | - | 250,000.00 | 250,000.00 | - | 188,770.75 | 61,229.25 |
| 302410 | Springbranch Garage Complex | 2,130,000.00 | - | 2,130,000.00 | - | - | 2,130,000.00 |
| 302501 | Camera Truck | 375,000.00 | - | 375,000.00 | 22,286.57 | 352,713.43 | - |
| 9757 | TRENCHLESS TECHNOLOGY | 500,000.00 | 766,138.73 | 1,266,138.73 | 92,474.10 | 593,443.60 | 580,221.03 |
| | | $ 5,505,000.00 | 16,310,344.27 | 21,815,344.27 | 5,654,677.90 | 2,145,068.35 | 14,015,598.02 |

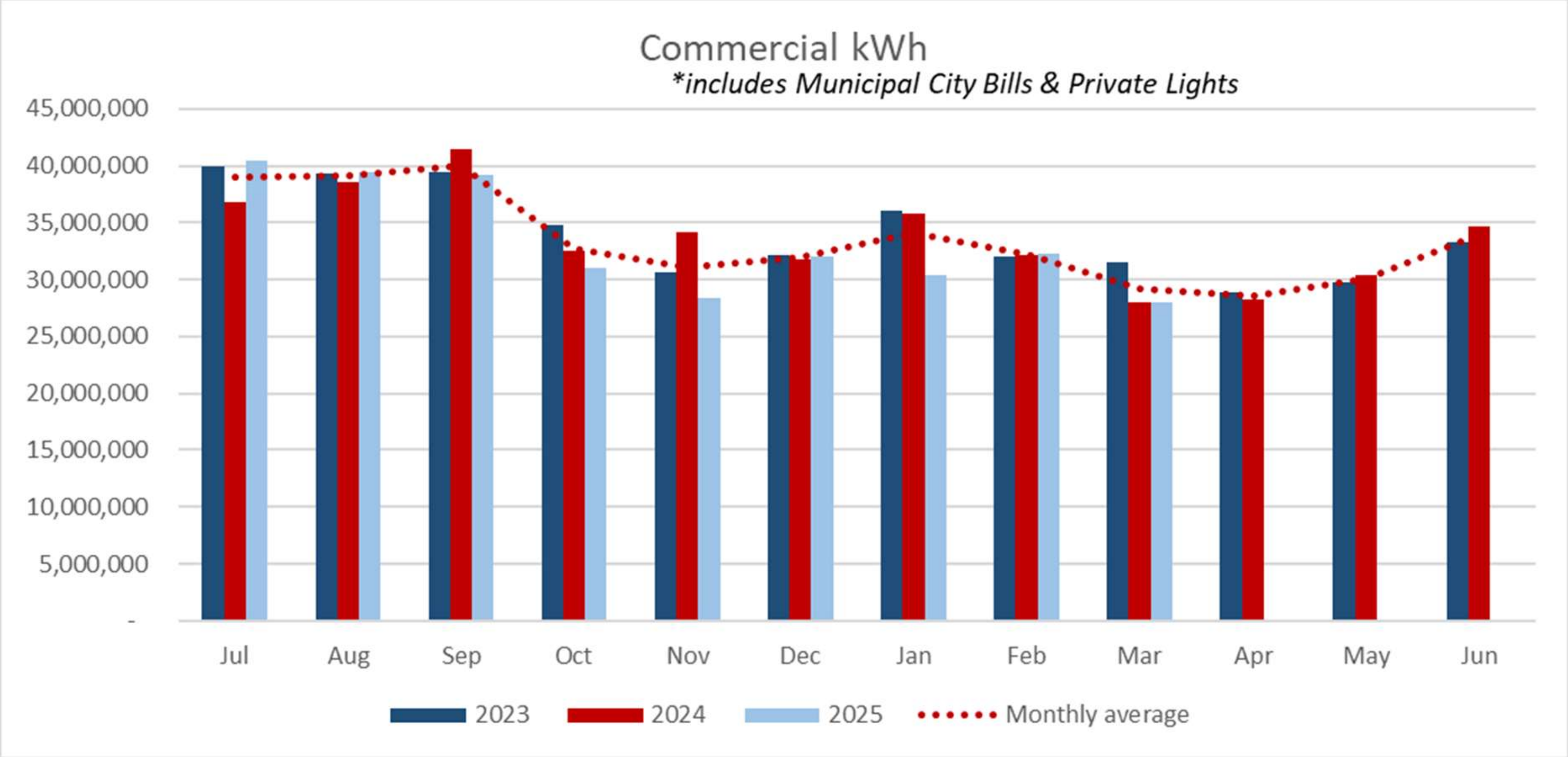
| | Current Year Budget | Prior Year Budget (Enc Roll) | Total |
|---|---|---|---|
| Budget | $ 19,497,819.10 | 2,317,525.17 | 21,815,344.27 |
| Less Expenditures | 821,854.51 | 1,323,213.84 | 2,145,068.35 |
| Less Encumbrances | 4,676,773.77 | 977,904.13 | 5,654,677.90 |
| Total Available | $ 13,999,190.82 | 16,407.20 | 14,015,598.02 |

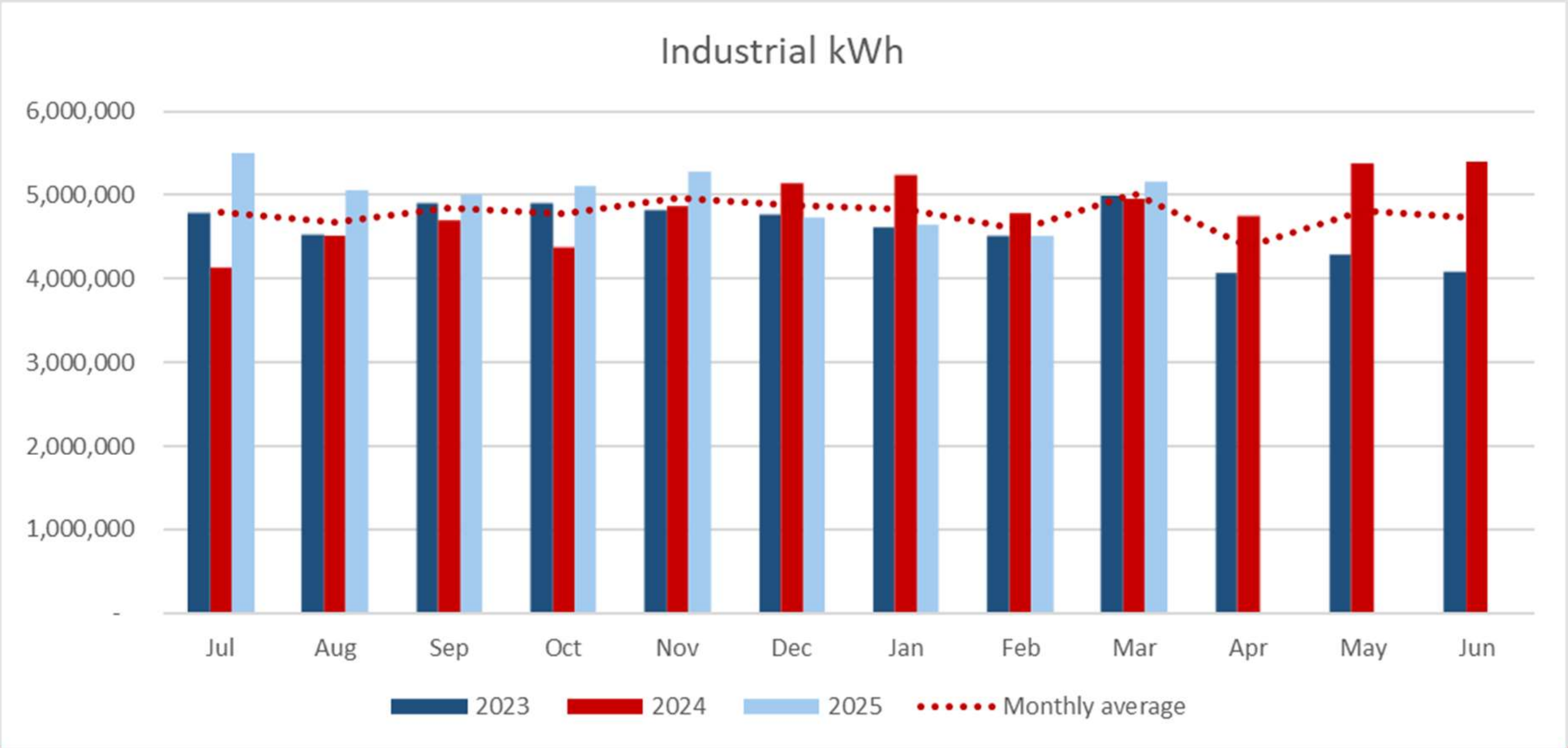
# INDEPENDENCE
★ POWER & LIGHT ★

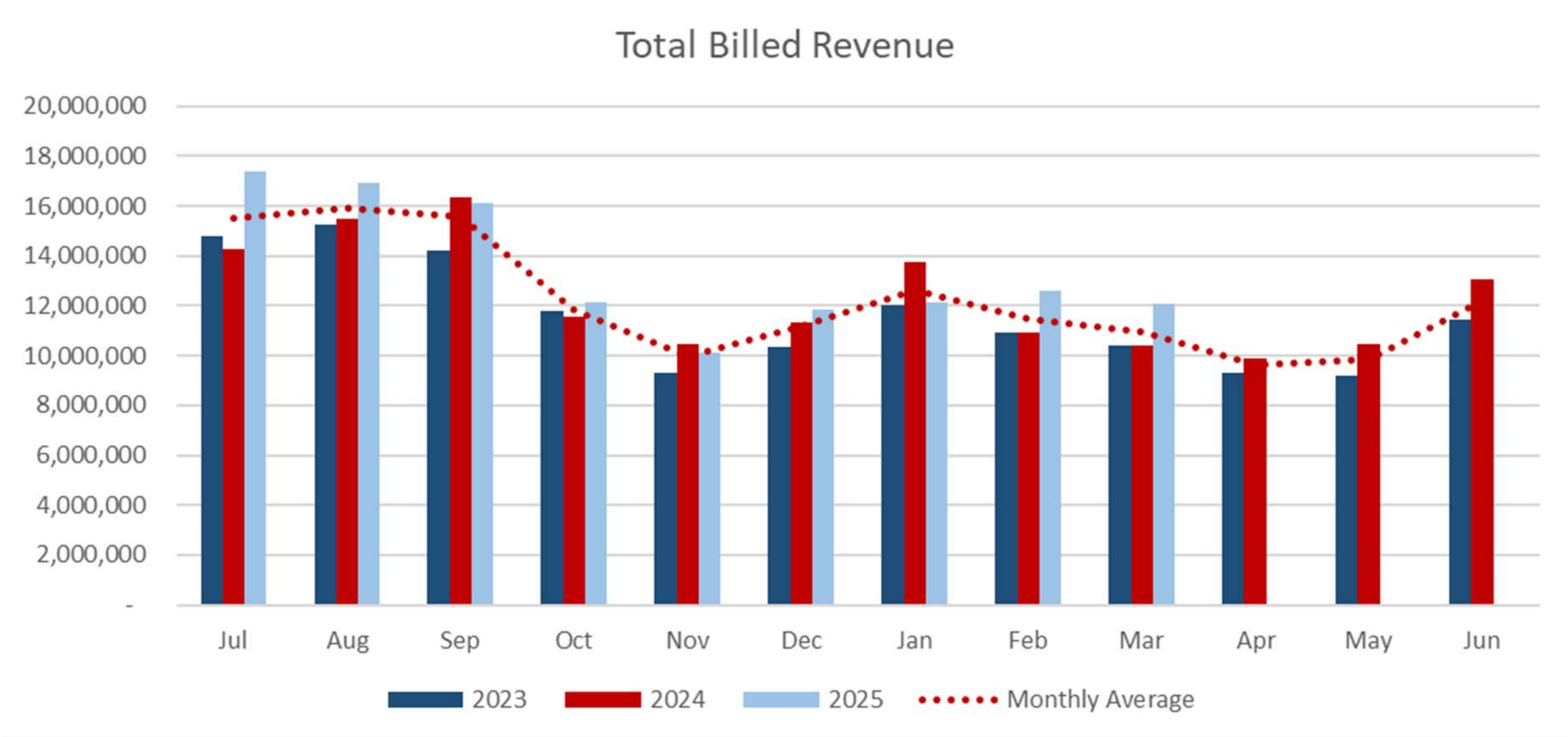


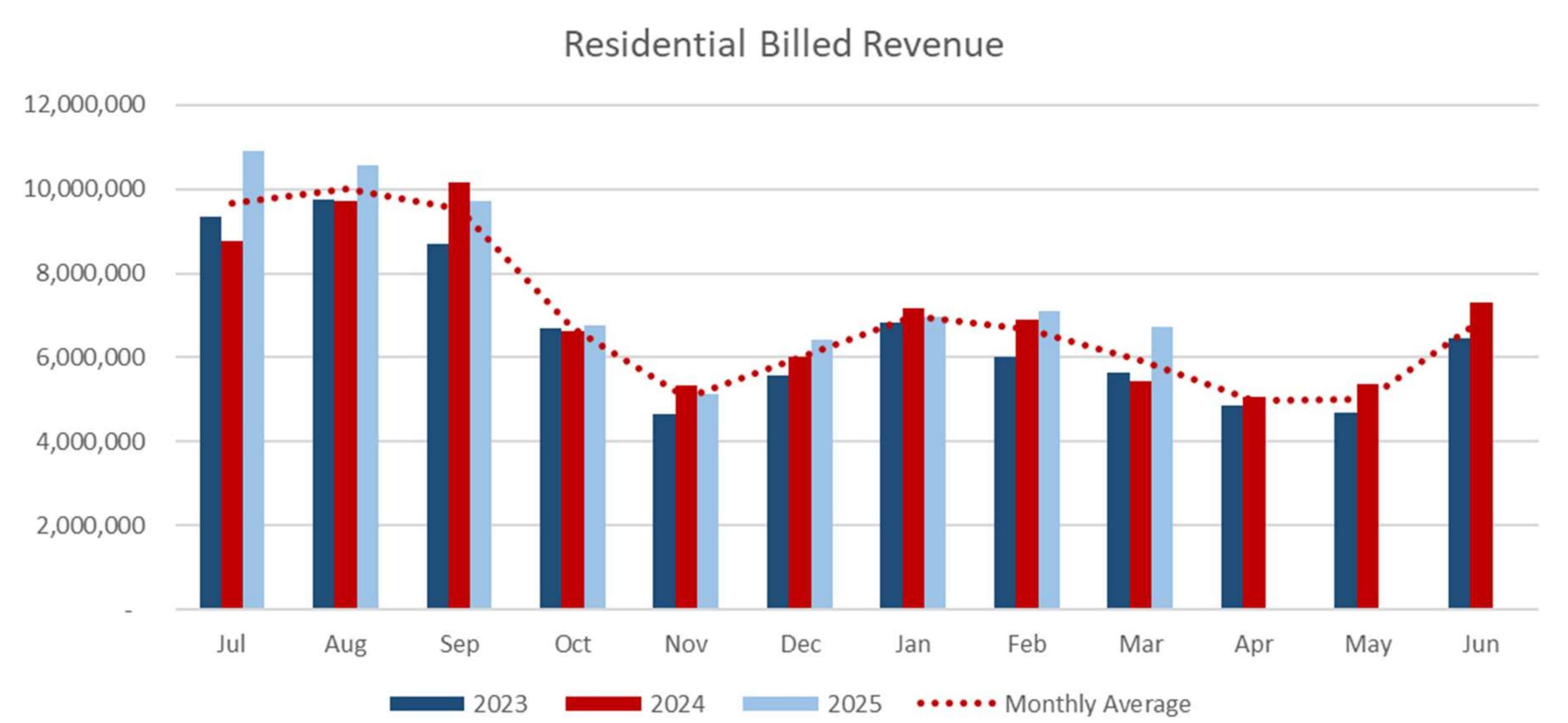



INDEPENDENCE
POWER & LIGHT

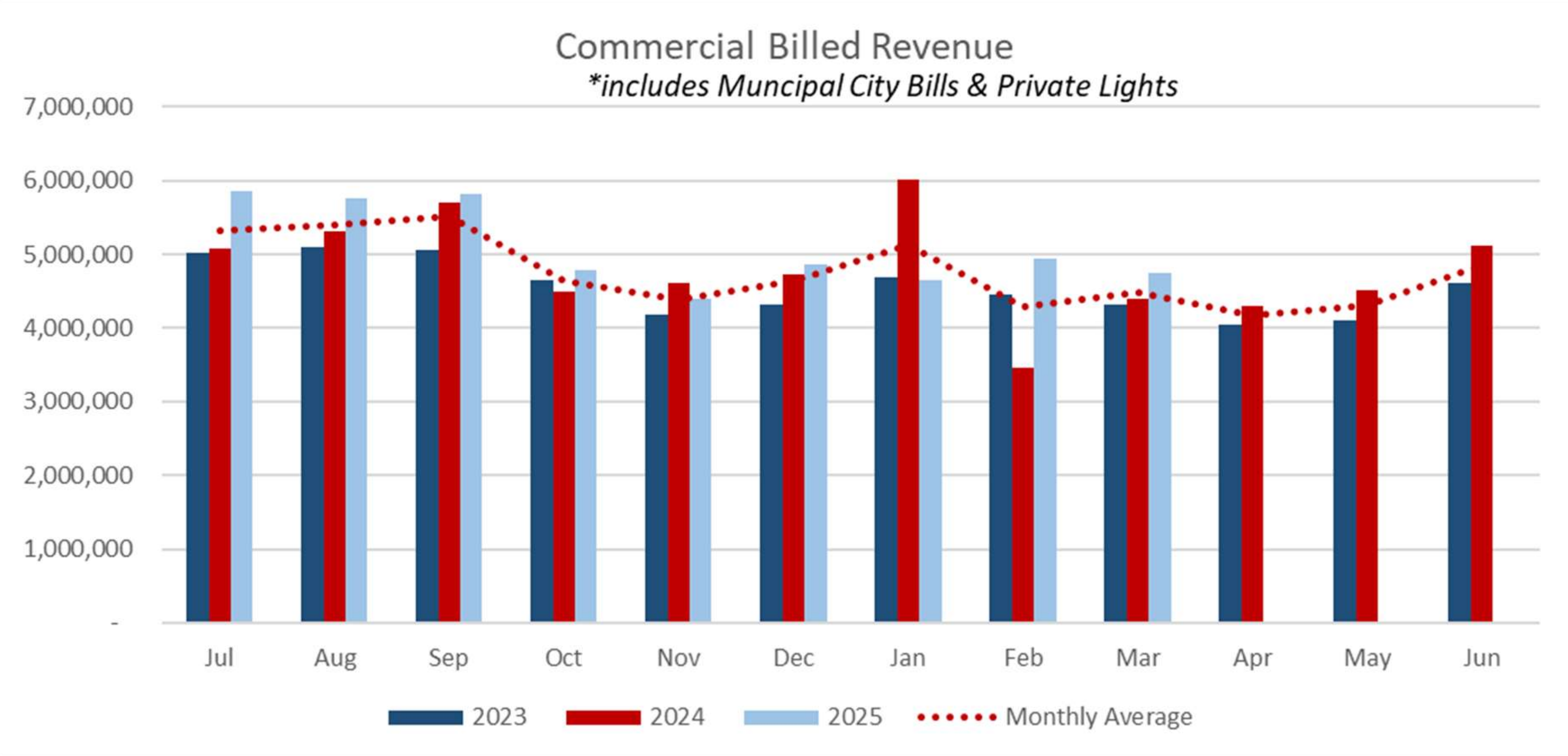


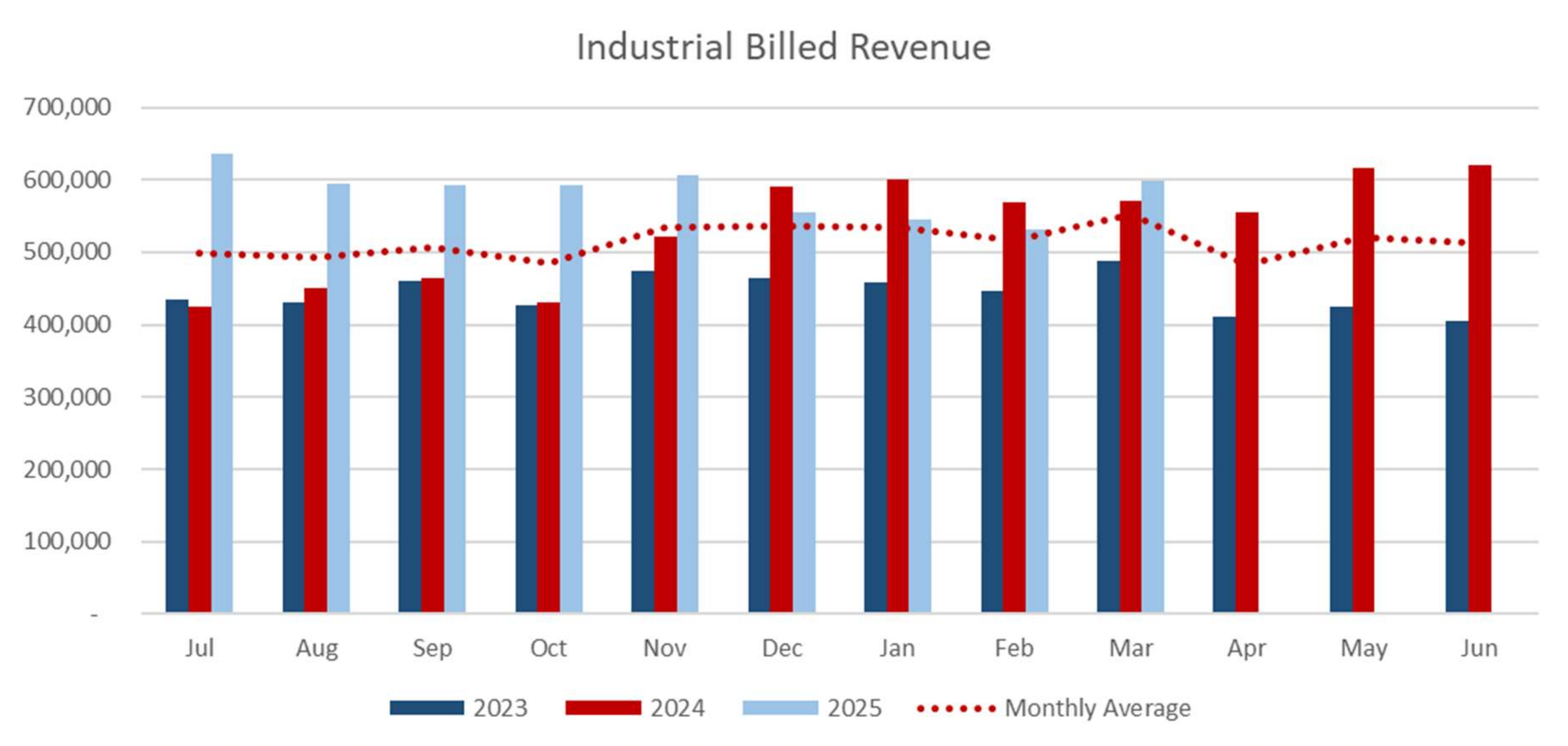




Total Billed Revenue
20,000,000
18,000,000
16,000,000
14,000,000
12,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2023
2024
2025
Monthly Average

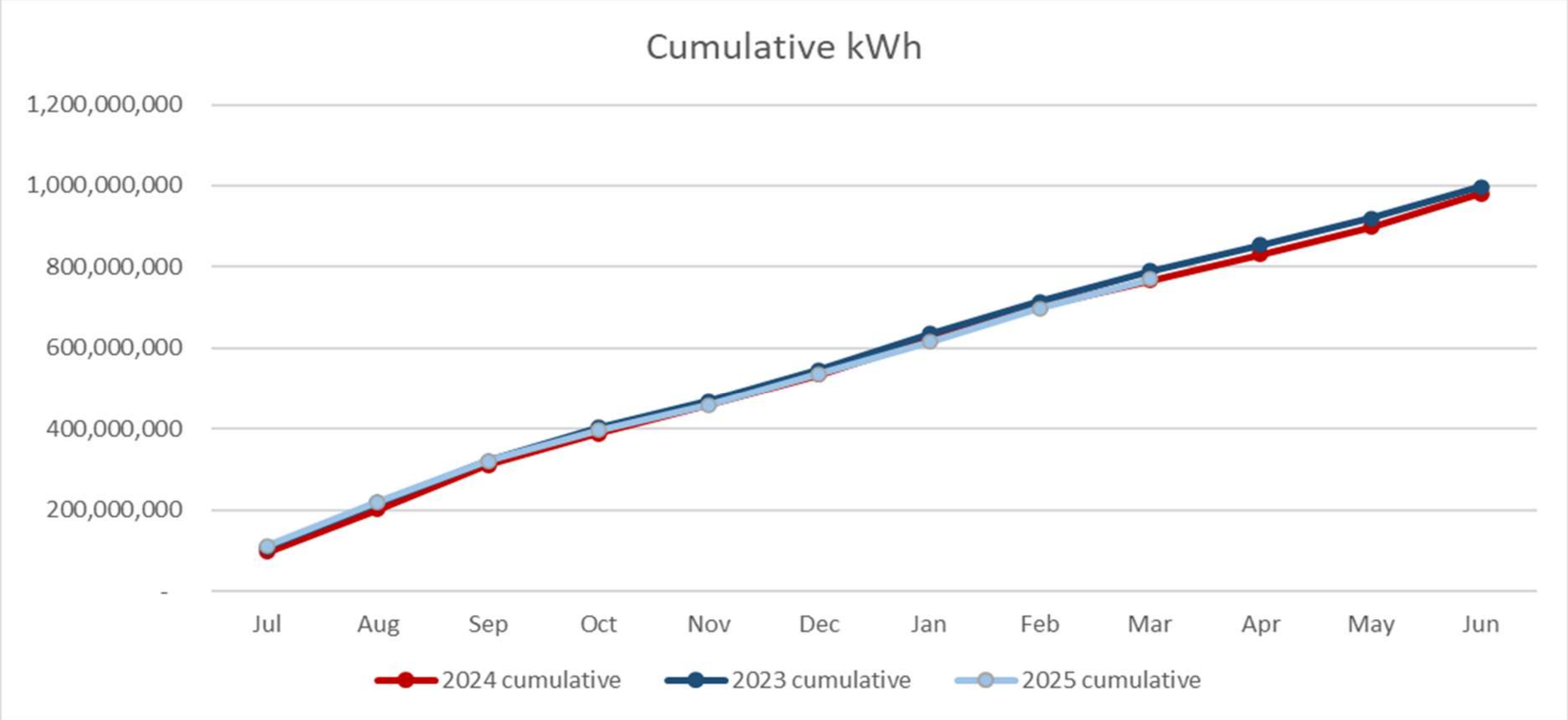

Residential Billed Revenue
12,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2023
2024
2025
Monthly Average

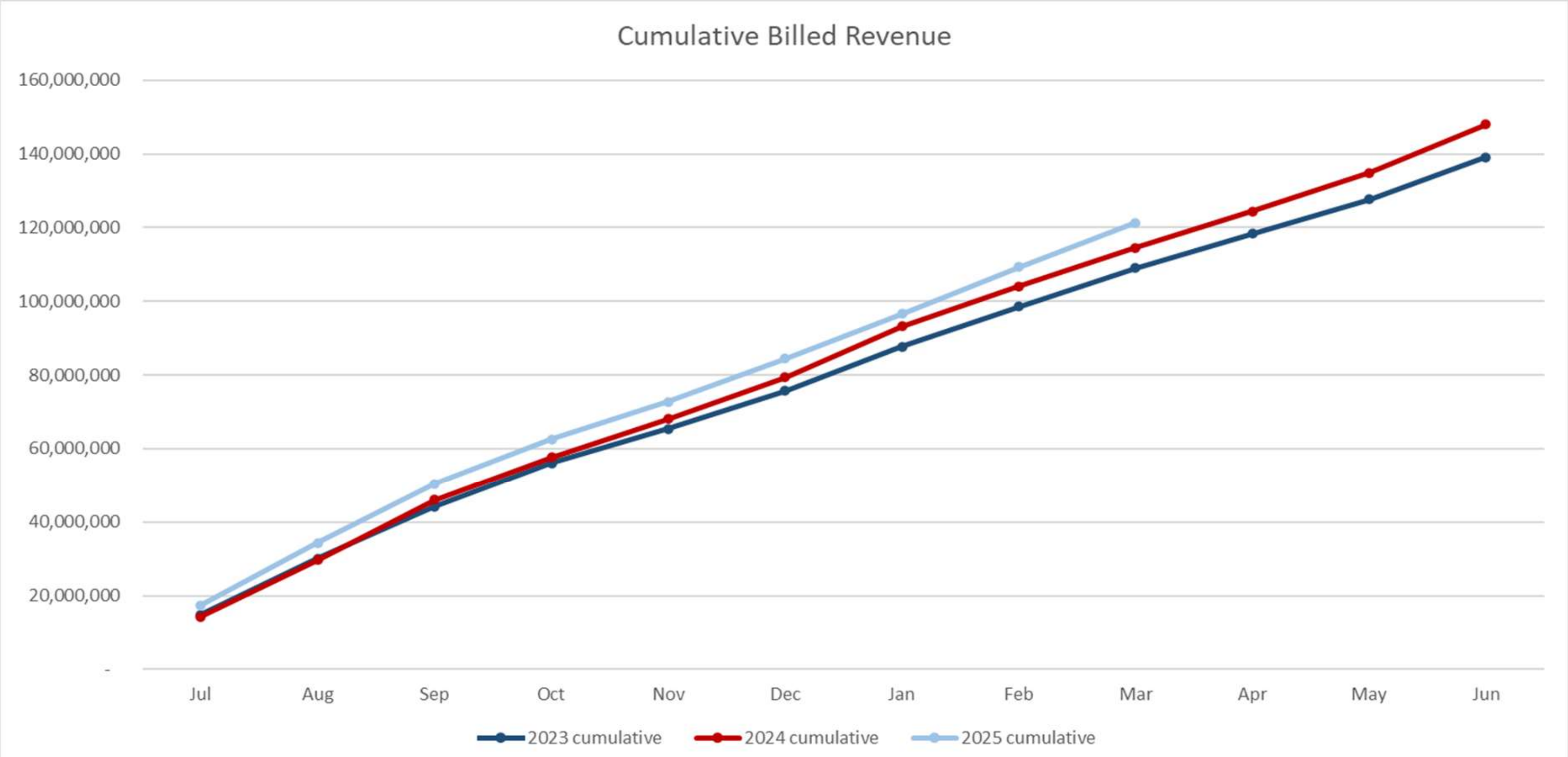
INDEPENDENCE
POWER & LIGHT



INDEPENDENCE
★ POWER & LIGHT ★



IPL Annual Customer Levels
Residential
Comm / Ind
56,000
55,000
54,000
53,000
52,000
51,000
50,000
49,000
5,400
5,300
5,200
5,100
5,000
4,900
4,800
4,700
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
Residential
Commercial & Industrial

# IPL Statistical Reports (amended)

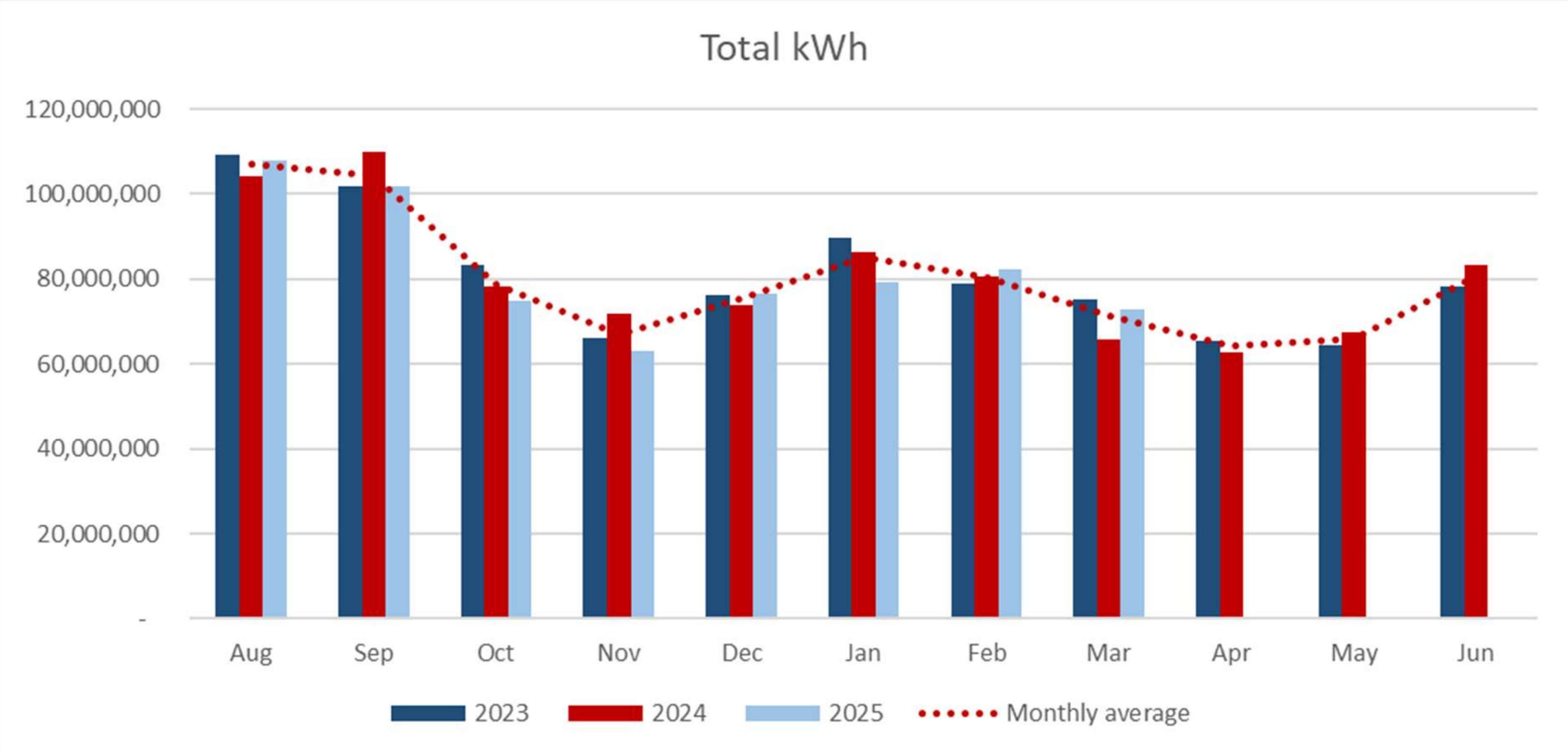
## As of March 31, 2025

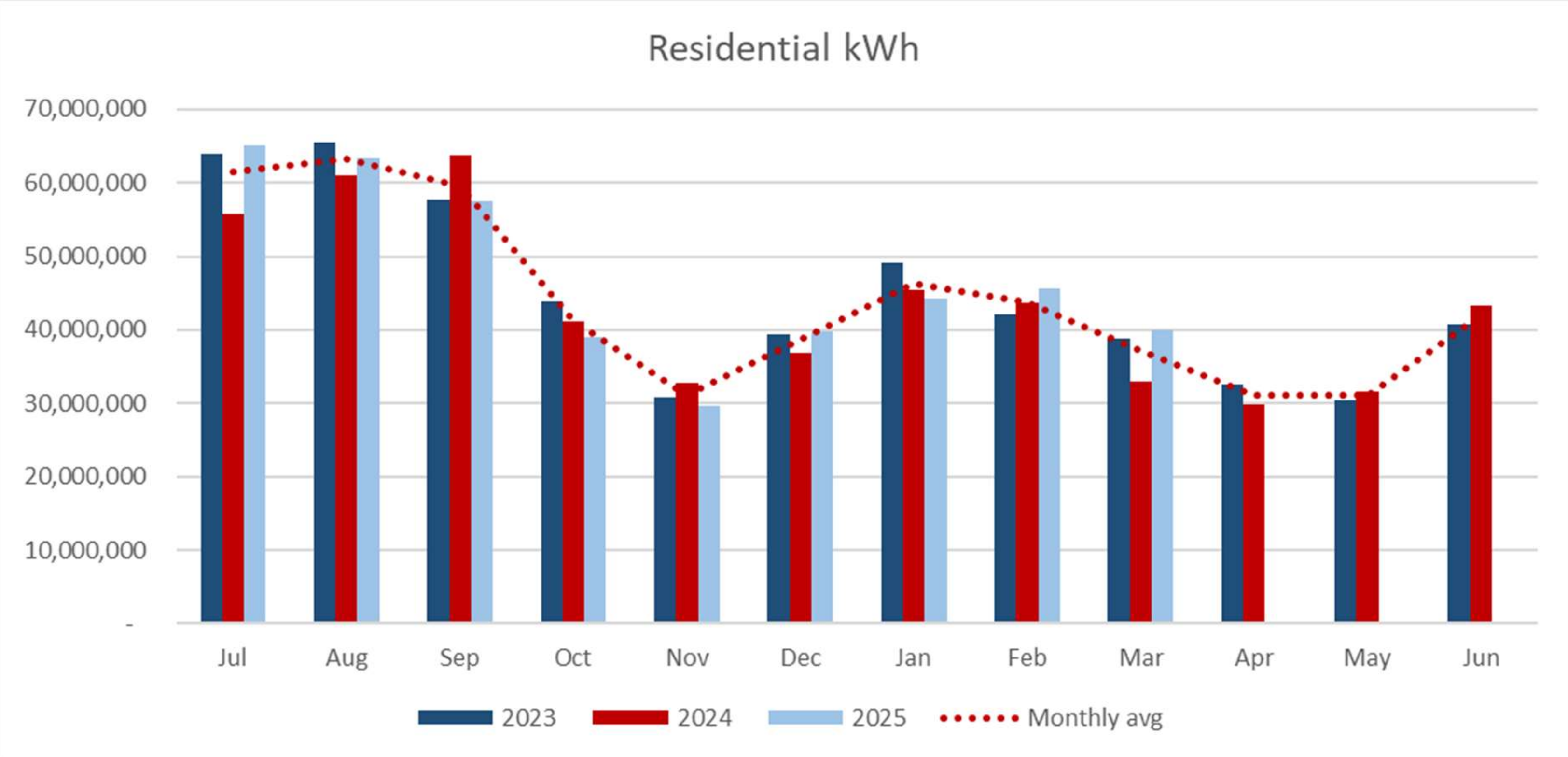
Amendments include:

- an industrial rate class was inadvertently included in commercial rate class; the change was made to this report
- IPL Annual Customer Levels were slightly adjusted and further explanation of the variance in 2019 through 2021 was provided.

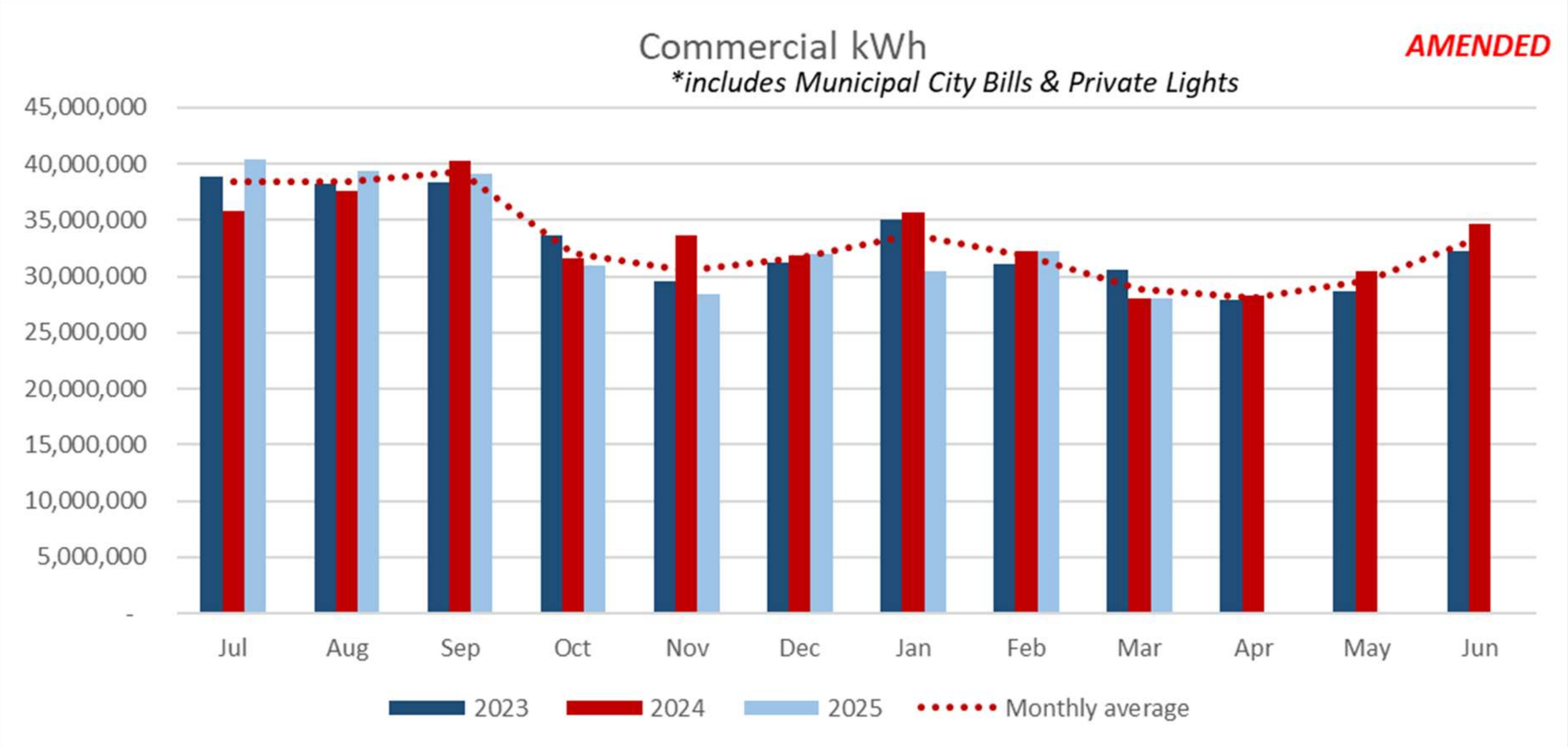
INDEPENDENCE

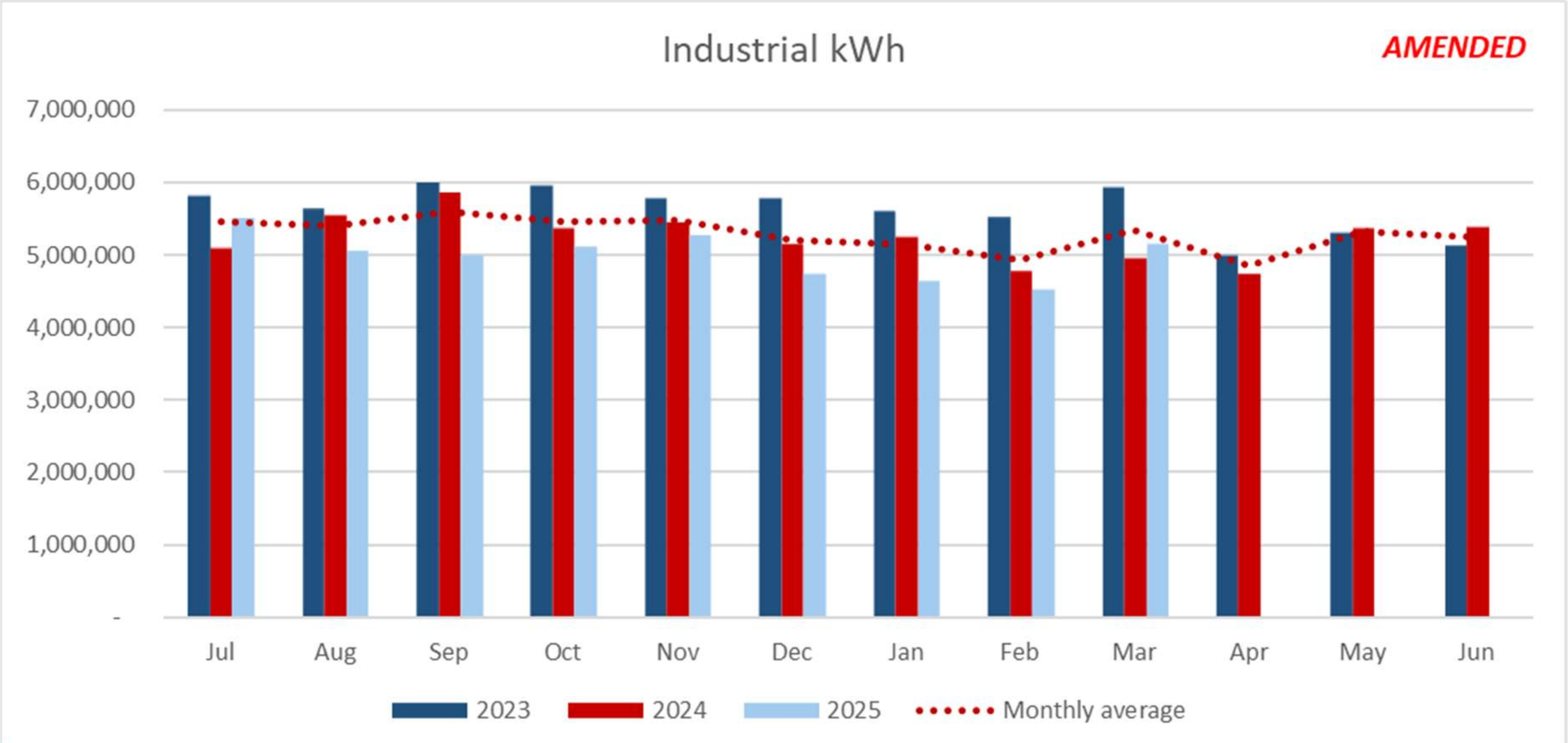
★ POWER & LIGHT ★

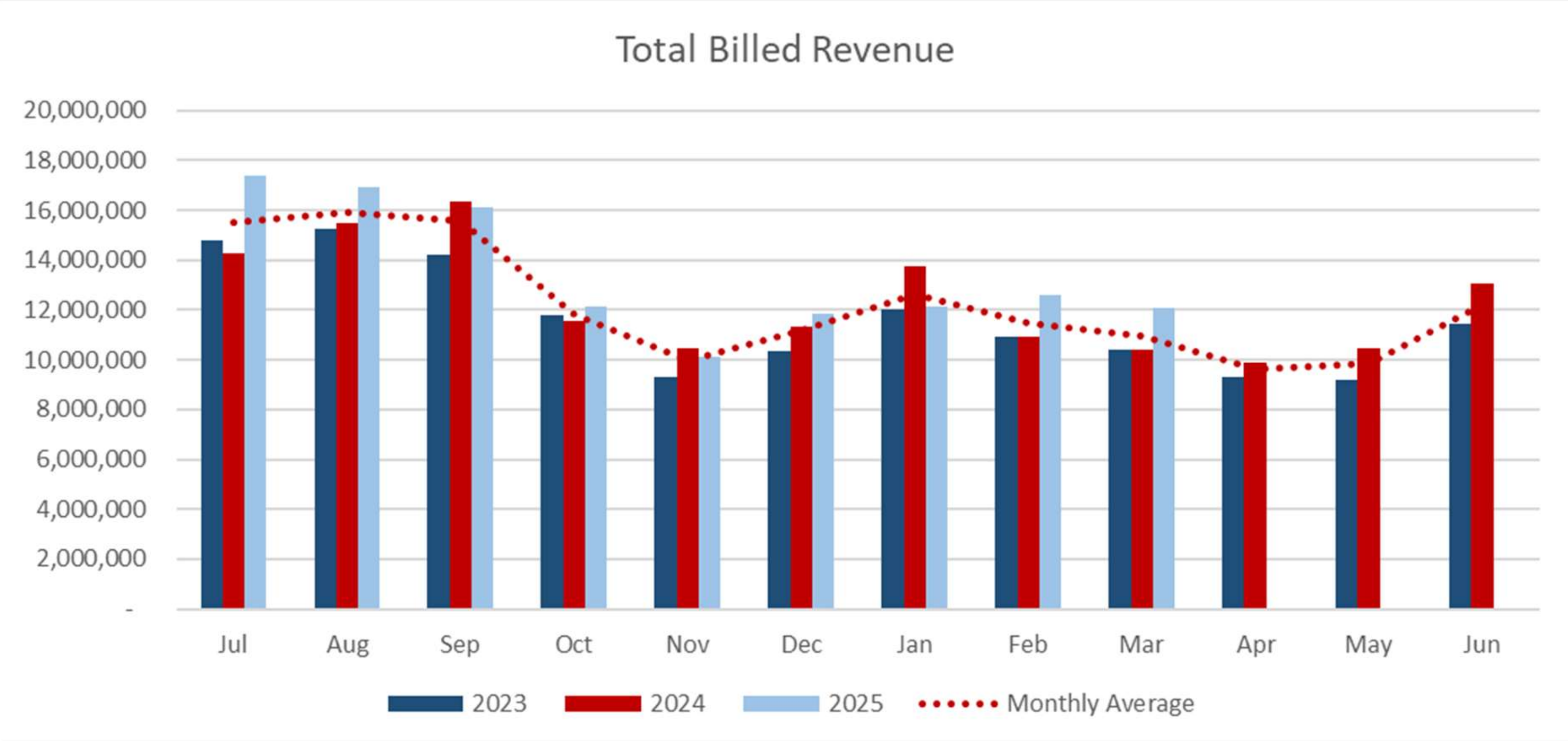


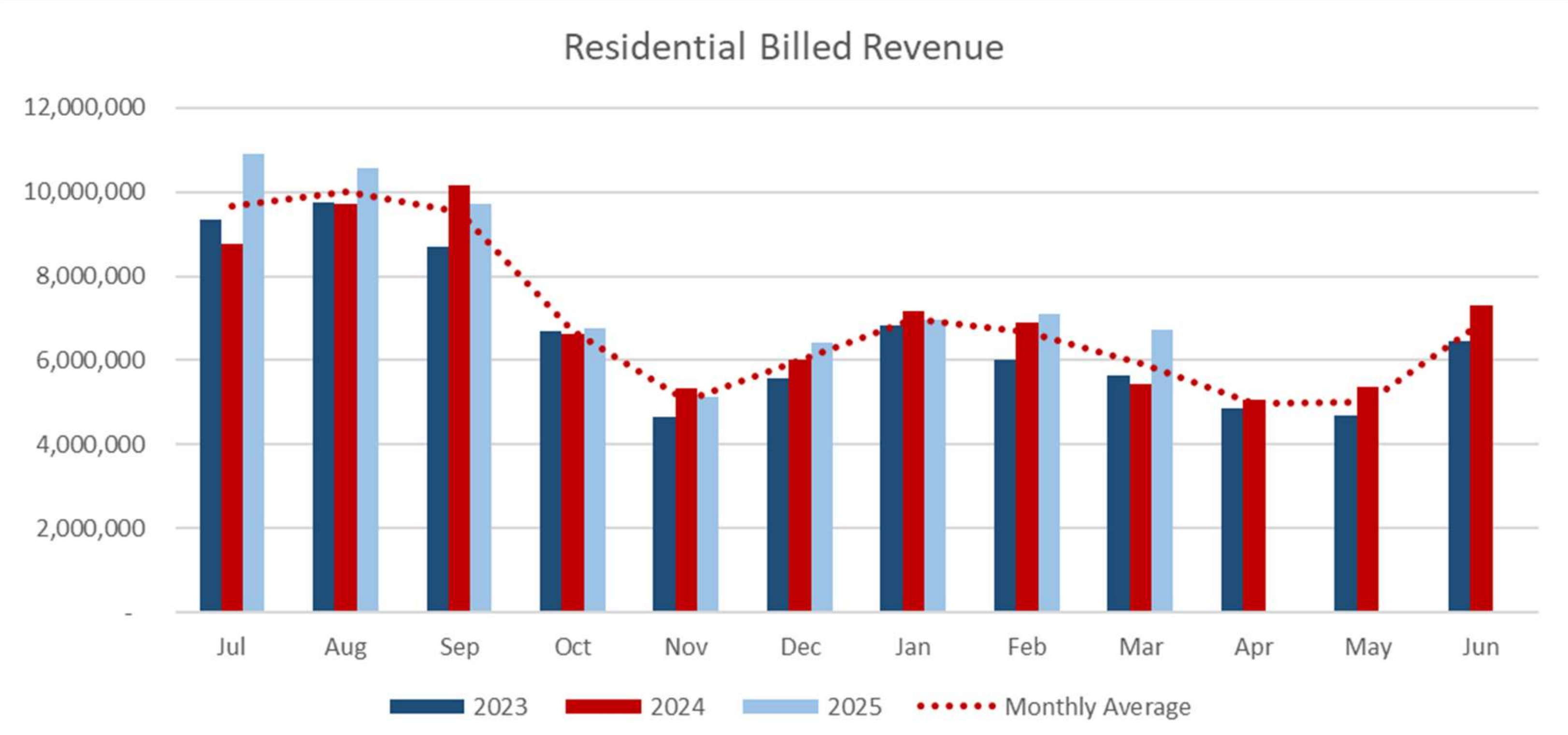
INDEPENDENCE
★ POWER & LIGHT ★



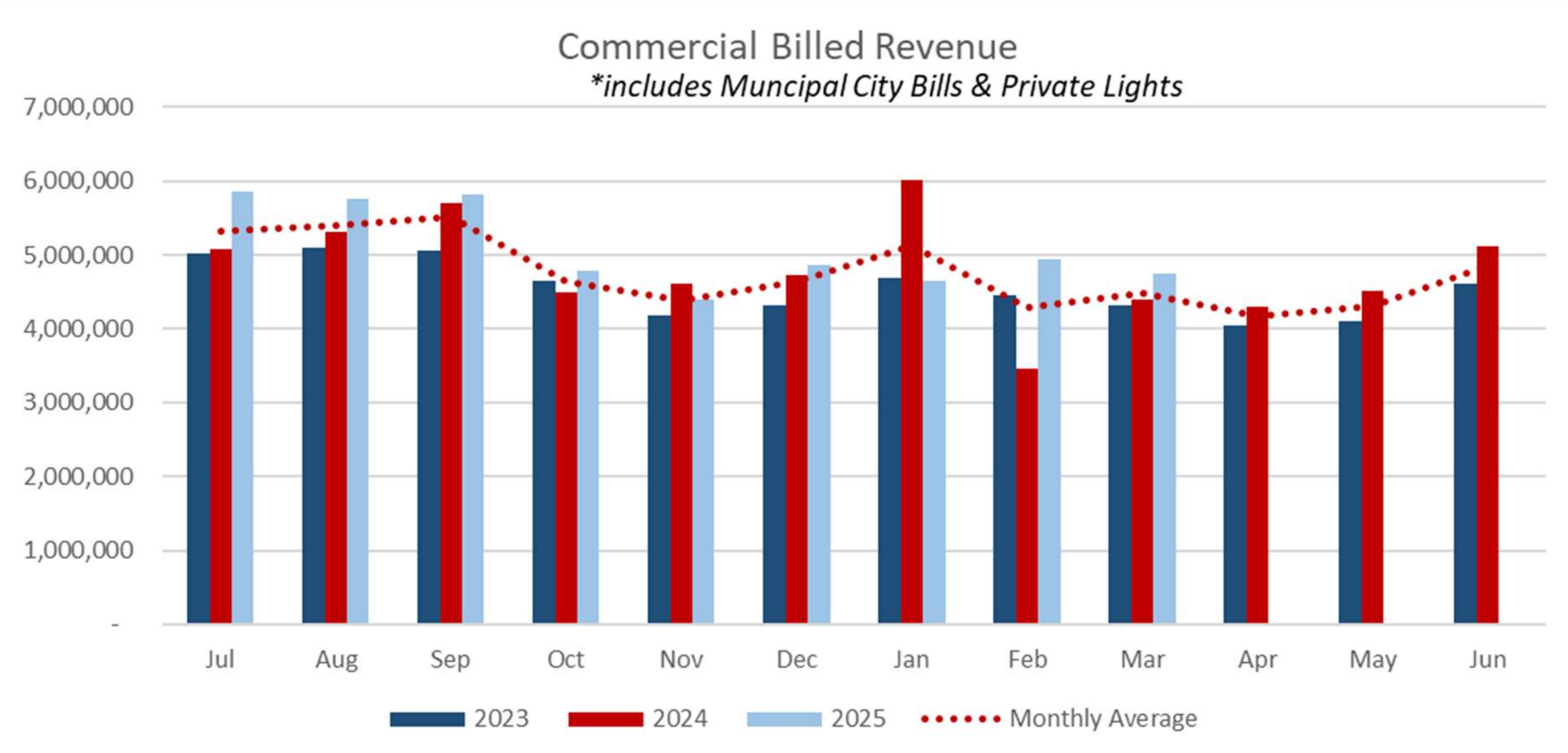


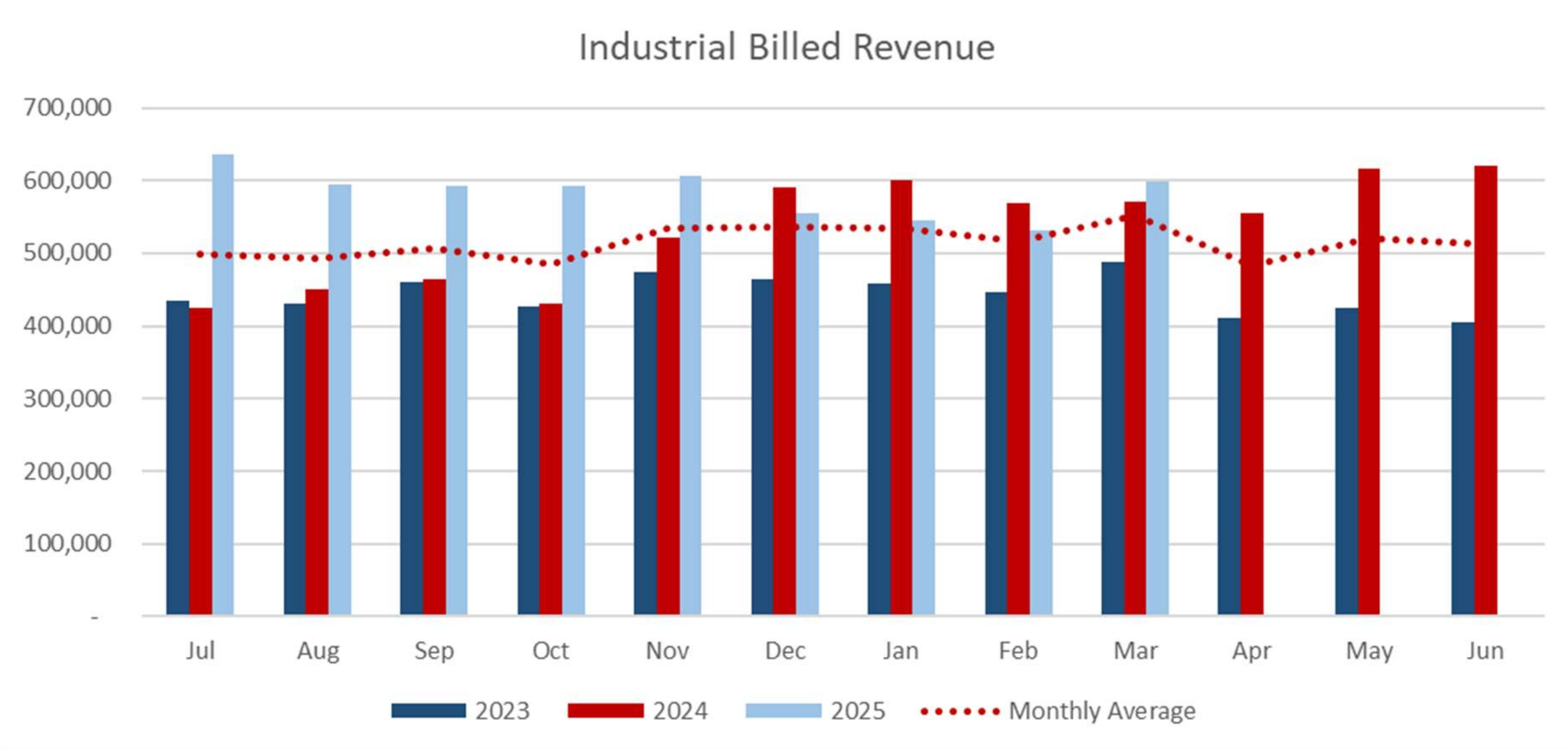
Total Billed Revenue
20,000,000
18,000,000
16,000,000
14,000,000
12,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2023
2024
2025
Monthly Average

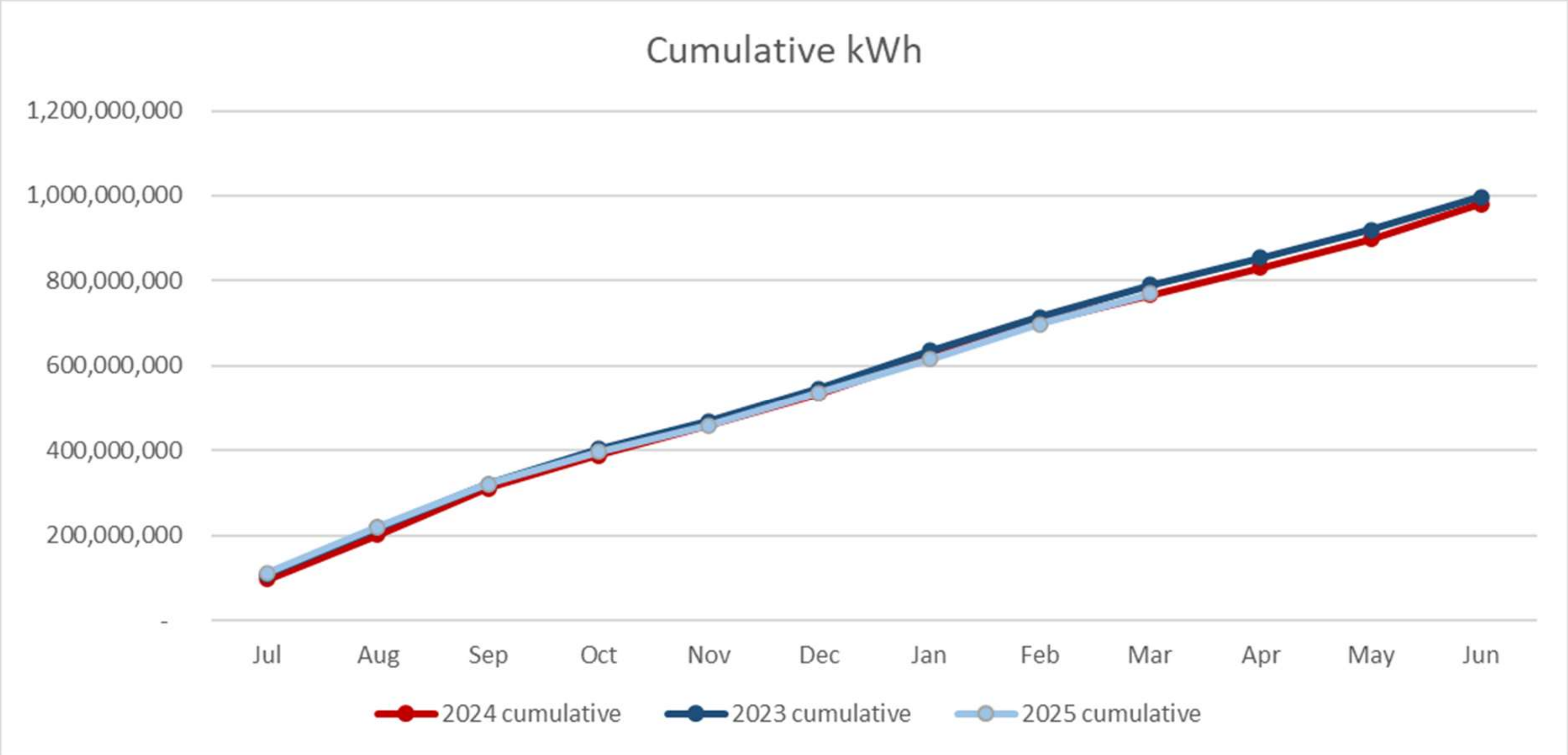



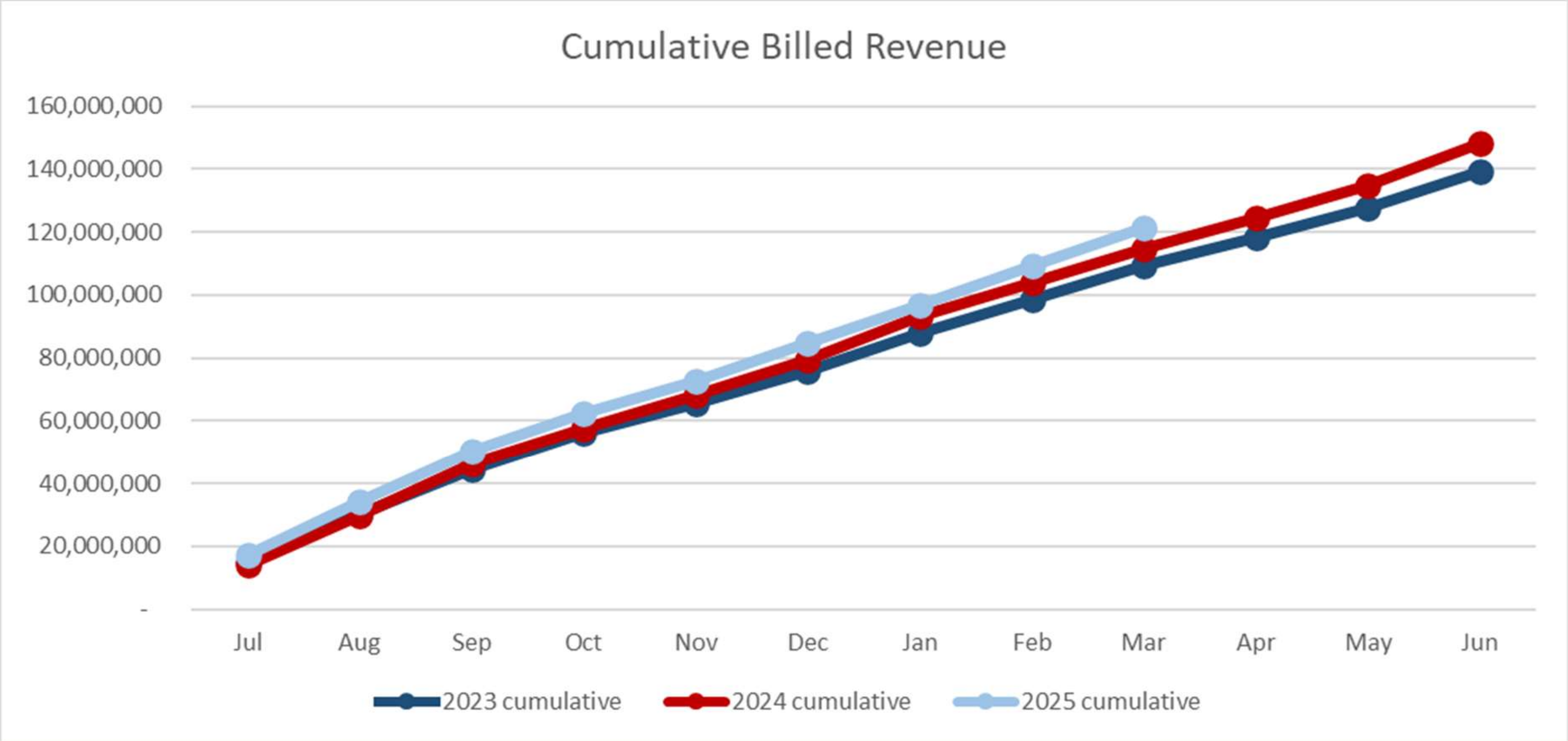
Residential Billed Revenue
12,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2023
2024
2025
Monthly Average

INDEPENDENCE
★ POWER & LIGHT ★




Cumulative kWh
1,200,000,000
1,000,000,000
800,000,000
600,000,000
400,000,000
200,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2024 cumulative
2023 cumulative
2025 cumulative


Cumulative Billed Revenue
160,000,000
140,000,000
120,000,000
100,000,000
80,000,000
60,000,000
40,000,000
20,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2023 cumulative
2024 cumulative
2025 cumulative

INDEPENDENCE
★ POWER & LIGHT ★


In late 2018, a new billing system was implemented. The prior system counted customers using a different method of aggregating multiple-meter accounts, resulting in increased customer counts after the software implementation.

In 2022 and 2023, billing began at the account-level versus the meter-level, providing a more consistent customer count and smoothing out the graph.

In mid-2024 fiscal year, the new and current rate structure was implemented. This resulted in a number of customers being reclassified to an alternative rate that was more appropriate for their electric usage. Due to the reclassifications, the customers were rebilled, which may slightly inflate the customer counts for fiscal year 2024.

Fiscal year 2025 will be the first full year on the rate structure implemented mid-2023. 2025 graphs should show a normalized trend, without the fluctuations of changes in billing systems, rate structures, and customer reclassifications.