Public Utility Advisory Board

June 12, 2025 2:30 PM,

Independence Utilities Center - 17221 E. 23rd St. So.

ROLL CALL

REPORTS

1. Finance & Administration

    a. Questions on Utility Financial Reports - April 2025

2. Municipal Services

3. IPL

    a. Update on Storm Restoration

    b. Summer Plans to Address Increase in Energy Use

    c. Update on Advanced Metering Infrastructure (AMI)

    d. IPL Statistical Charts - April 2025

4. Deputy City Manager

    a. Update on Utility Governance

BOARD MEMBER COMMENTS

NEXT MEETING DATE - JULY 17, 2025

ADJOURNMENT

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light
For the period ended April 30, 2025

	Budgeted Amounts		Actual	Variance with Amended	Percent Actual	Percent From	Prior Year 4/30/2024 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Operating Revenues:							
Charges for Services	$ 146,277,500	146,277,500	130,878,342	(15,399,158)	89.47%	6.14%	123,474,025
Penalties	1,000,000	1,000,000	1,178,506	178,506	117.85%	34.52%	1,241,421
Connection Charges	13,000	13,000	6,041	(6,959)	46.47%	-36.86%	6,016
Miscellaneous	—	—	54,592	54,592	0.00%	-83.33%	52,349
Temporary Service	1,000	1,000	1,250	250	125.00%	41.67%	550
Rental Income	294,500	294,500	307,724	13,224	104.49%	21.16%	299,904
Transmission Wheeling	6,500,000	6,500,000	5,015,693	(1,484,307)	77.16%	-6.17%	5,243,211
Total Operating Revenues	154,086,000	154,086,000	137,442,148	(16,643,852)	89.20%	5.87%	130,317,476
Operating Expenses:							
Personnel Services	31,053,346	31,094,550	23,858,756	7,235,794	76.73%	-6.60%	23,974,196
Retiree Benefits	1,600,000	1,600,000	1,253,514	346,486	78.34%	-4.99%	1,213,984
Other Services	28,755,414	28,944,514	23,914,238	5,030,276	82.62%	-0.71%	23,934,581
Supplies	66,944,300	68,377,010	53,875,764	14,501,246	78.79%	-4.54%	53,112,214
Capital Projects	—	—	—	—	0.00%	-83.33%	2,835,998
Capital Operating	410,300	604,300	151,817	452,483	25.12%	-58.21%	584,944
Debt Service	8,635,400	8,635,400	4,094,396	4,541,004	47.41%	-35.92%	3,850,441
Other Expenses	100,000	100,000	—	100,000	0.00%	-83.33%	—
Total Operating Expenses	137,498,760	139,355,774	107,148,485	32,207,289	76.89%	-6.44%	109,506,358
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	2,684,629	2,184,629	536.93%	453.60%	2,254,207
Interfund Charges for Support Services	4,170,500	4,170,500	1,835,071	(2,335,429)	44.00%	-39.33%	1,764,237
Miscellaneous Revenue (Expense)	350,000	350,000	372,208	22,208	106.35%	23.02%	615,879
Total Nonoperating Revenue (Expenses)	5,020,500	5,020,500	4,891,908	(128,592)	97.44%	14.11%	4,634,323
Income (Loss) Before Transfers	21,607,740	19,750,726	35,185,571	15,434,845	178.15%	94.82%	25,445,441
Capital Contributions	—	—	—	—	0.00%	-83.33%	—
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(13,532,611)	(1,068,389)	92.68%	9.35%	(12,913,181)
Transfers In	—	—	—	—	0.00%	-83.33%	—
Transfers Out - Capital Projects	(17,774,000)	(17,774,000)	(3,449,701)	(14,324,299)	19.41%	-63.92%	—
Total Transfers	(32,375,000)	(32,375,000)	(16,982,312)	(15,392,688)	52.46%	-30.87%	(12,913,181)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (10,767,260)	(12,624,274)	18,203,259	30,827,533			12,532,260

	Actual Amounts	Prior Year Actual Amounts
Beginning Available Resources	67,942,410	51,797,305
Prior Period Adjustment	—	—
Year-End Investment Market Value Adjustment	—	—
Ending Available Resources	86,145,669	64,329,565
Revenue Risk	5,300,000	5,300,000
Capital Reserve	3,000,000	3,000,000
Expense Risk	18,700,000	18,700,000
Working Capital	25,500,000	25,500,000
Targeted Reserve Level	52,500,000	52,500,000
Total Non-Restricted Resources Available	$ 33,645,669	11,829,565

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light Capital Projects Fund
For the period ended April 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended Budget	Actual 83.33% of Year	From Budget	4/30/2024 Actual Amounts
Operating Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Penalties	—	—	—	—	0.00%	-83.33%	—
Connection Charges	—	—	—	—	0.00%	-83.33%	—
Miscellaneous	—	—	—	—	0.00%	-83.33%	—
Temporary Service	—	—	—	—	0.00%	-83.33%	—
Rental Income	—	—	—	—	0.00%	-83.33%	—
Transmission Wheeling	—	—	—	—	0.00%	-83.33%	—
Total Operating Revenues	—	—	—	—	0.00%	-83.33%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Retiree Benefits	—	—	—	—	0.00%	-83.33%	—
Other Services	—	—	—	—	0.00%	-83.33%	—
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Projects	17,774,000	31,364,606	4,624,385	26,740,221	14.74%	-68.59%	—
Capital Operating	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	17,774,000	31,364,606	4,624,385	26,740,221	14.74%	-68.59%	—
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-83.33%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-83.33%	—
Income (Loss) Before Transfers	(17,774,000)	(31,364,606)	(4,624,385)	26,740,221	14.74%	-68.59%	—
Capital Contributions	—	—	—	—	0.00%	-83.33%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	16,924,000	16,924,000	3,449,701	13,474,299	20.38%	-62.95%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	16,924,000	16,924,000	3,449,701	13,474,299	20.38%	-62.95%	—
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (850,000)	(14,440,606)	(1,174,684)	13,265,922			—

	Actual Amounts	Prior Year
Beginning Unassigned Fund Balance	—	—
Prior Period Encumbrances	(7,883,010)	—
Cancellation of Prior Year Encumbrances	91,075	—
Year-End Investment Market Value Adjustment	—	—
Ending Unassigned Fund Balance	(8,966,619)	—
Current Year Encumbrances	4,277,516	—
Prior Year Encumbrances	4,689,103	—
Total Fund Balance	$ —	—

Power and Light - Open Capital Projects
As of April 30, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	$ -	410,276.19	410,276.19	921.36	80,921.00	328,433.83
200828	FIBER OPTIC PROGRAM	250,000.00	128,026.90	378,026.90	91,208.99	63,970.20	222,847.71
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	145,422.09	145,422.09	103,233.10	11,995.20	30,193.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	-	-	750,678.08
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	233,677.52	233,677.52	34,881.02	37,011.48	161,785.02
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	146,316.11	-	321.16
201710	Mo CITY DIVESTITURE	-	266,224.15	266,224.15	196,164.75	70,058.90	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,042,147.43	2,042,147.43	79,338.22	39,958.61	1,922,850.60
202101	Substation Fiber Optic Network	335,000.00	990,798.23	1,325,798.23	12,125.00	844,909.94	468,763.29
202102	Traffic Controller Upgrades	-	36,656.00	36,656.00	-	27,715.00	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	-	26,242.24	41,474.65
202108	Operations APC UPS Battery Replace	145,000.00	174,700.00	319,700.00	79,500.00	-	240,200.00
202109	Substation Modeling	150,000.00	150,000.00	300,000.00	-	-	300,000.00
202111	Transmission Pole Replacement Prog	100,000.00	494,006.36	594,006.36	261,481.38	21,375.83	311,149.15
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	95,070.00	-	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,022.75	750,022.75	246,670.52	296,099.58	207,252.65
202206	T & D Road Improvement Projects	-	1,001,380.44	1,001,380.44	771,638.58	149,635.00	80,106.86
202208	Traffic Signal Detection Systems	60,000.00	78,774.27	138,774.27	2,140.00	61,244.23	75,390.04
202210	IPL Service Center PBX Upgrade to I	15,000.00	100,000.00	115,000.00	-	-	115,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,500,000.00	6,000,000.00	9,500,000.00	4,084,085.79	1,273,921.21	4,141,993.00
202315	Construct New Trans System Sub S	2,500,000.00	1,350,000.00	3,850,000.00	-	-	3,850,000.00
202316	Construct 6 New Dist Feeders Sub S	1,250,000.00	892,273.00	2,142,273.00	22,855.50	19,475.25	2,099,942.25
202401	Purchase Evergy 69kV Line	2,500,000.00	1,187,776.40	3,687,776.40	2,682.45	5,093.95	3,680,000.00
202405	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	0.07	42,751.68	207,248.25
202406	Service Center Upgrades	500,000.00	419,926.30	919,926.30	1,958.49	239,551.74	678,416.07
202410	T & D System Improvements	-	500,000.00	500,000.00	146,094.34	755.00	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	301,642.19	301,642.19	125,520.00	63,904.52	112,217.67
202503	T & D Truck Shed	1,850,000.00	(850,000.00)	1,000,000.00	907,356.00	-	92,644.00
202504	Blue Valley Chimney Demolition	1,500,000.00	-	1,500,000.00	294,570.00	32,730.00	1,172,700.00
202505	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	440,000.00	-	440,000.00	288,192.00	-	151,808.00
202508	Substation/Trans Upgrade & Replace	424,000.00	-	424,000.00	-	6,392.55	417,607.45
202509	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	900.00	499,100.00
202510	T & D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	50,000.00	-	50,000.00	484.69	30,782.31	18,733.00
202512	Service Center Exterior Upgrades	105,000.00	-	105,000.00	70,380.00	-	34,620.00
202513	Substation H Switchgear Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	850,000.00	-	850,000.00	277,412.00	-	572,588.00
202515	161 kV Line Terminal & Control Bldg	-	800,000.00	800,000.00	559,000.00	-	241,000.00
		$ 18,524,000.00	20,723,616.11	39,247,616.11	8,966,619.11	3,447,395.42	26,833,601.58

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 31,364,606.00	7,883,010.11	39,247,616.11
Less Expenditures	346,869.14	3,100,526.28	3,447,395.42
Less Encumbrances	4,277,516.50	4,689,102.61	8,966,619.11
Total Available	$ 26,740,220.36	93,381.22	26,833,601.58

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water
For the period ended April 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year 4/30/2024
	Original	Amended	Amounts	with Amended Budget	Actual 83.33% of Year	From Budget	Actual Amounts
Operating Revenues:							
Charges for Services	$ 32,297,000	32,297,000	27,344,370	(4,952,630)	84.67%	1.34%	27,849,739
Penalties	200,000	200,000	155,471	(44,529)	77.74%	-5.59%	185,795
Connection/Disconnection Charges	17,000	17,000	22,765	5,765	133.91%	50.58%	20,621
Miscellaneous	15,000	15,000	40,699	25,699	271.33%	188.00%	7,958
Returned Check Charges	26,000	26,000	25,305	(695)	97.33%	14.00%	27,060
Rental Income	85,000	85,000	119,015	34,015	140.02%	56.69%	97,289
Meter Repairs	—	—	—	—	0.00%	-83.33%	—
Merchandising Jobbing	—	—	3,360	3,360	0.00%	-83.33%	3,776
Total Operating Revenues	32,640,000	32,640,000	27,710,985	(4,929,015)	84.90%	1.57%	28,192,238
Operating expenses:							
Personnel Services	10,285,240	10,285,240	7,806,622	2,478,618	75.90%	-7.43%	7,129,295
Retiree Benefits	360,000	360,000	302,255	57,745	83.96%	0.63%	272,684
Other Services	17,392,582	17,392,582	10,887,813	6,504,769	62.60%	-20.73%	9,407,093
Supplies	4,932,500	5,007,500	4,543,788	463,712	90.74%	7.41%	3,563,063
Capital Projects	—	—	—	—	0.00%	-83.33%	1,698,096
Capital Operating	581,500	506,500	291,355	215,145	57.52%	-25.81%	475,480
Debt Service	2,536,138	2,536,138	2,427,281	108,857	95.71%	12.38%	2,367,220
Other Expenses	50,000	50,000	—	50,000	0.00%	-83.33%	—
Total Operating Expenses	36,137,960	36,137,960	26,259,114	9,878,846	72.66%	-10.67%	24,912,931
Nonoperating Revenues (Expenses):							
Investment Income	659,000	659,000	1,659,787	1,000,787	251.86%	168.53%	1,732,696
Interfund Charges for Support Services	3,626,100	3,626,100	3,021,750	(604,350)	83.33%	0.00%	2,803,976
Miscellaneous Revenue (Expense)	15,700	15,700	74,149	58,449	472.29%	388.96%	87,330
Total Nonoperating Revenue (Expenses)	4,300,800	4,300,800	4,755,686	454,886	110.58%	27.25%	4,624,002
Income (Loss) Before Transfers	802,840	802,840	6,207,557	5,404,717	773.20%	689.87%	7,903,309
Transfers Out – Utility Payments In Lieu of Taxes	(3,025,000)	(3,025,000)	(2,712,147)	(312,853)	89.66%	6.33%	(2,707,335)
Transfers In	—	—	—	—	0.00%	-83.33%	—
Transfers Out - Capital Projects	(9,380,000)	(9,380,000)	(3,380,037)	(5,999,963)	36.03%	-47.30%	—
Total Transfers	(12,405,000)	(12,405,000)	(6,092,184)	(6,312,816)	49.11%	-34.22%	(2,707,335)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (11,602,160)	(11,602,160)	115,373	11,717,533			5,195,974

	Actual Amounts	Prior Year Actual Amounts
Beginning Available Resources	53,660,048	51,219,649
Year-End Investment Market Value Adjustment	—	—
Ending Available Resources	53,775,421	56,415,623
Revenue Risk	2,000,000	2,000,000
Capital Reserve	6,100,000	6,100,000
Expense Risk	700,000	700,000
Working Capital	5,600,000	5,600,000
Targeted Reserve Level	14,400,000	14,400,000
Total Non-Restricted Resources Available	$ 39,375,421	42,015,623

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water Capital Projects Fund
For the period ended April 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year 4/30/2024
	Original	**Amended**	**Amounts**	**with Amended Budget**	**Actual 83.33% of Year**	**From Budget**	**Actual Amounts**
Operating Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Penalties	—	—	—	—	0.00%	-83.33%	—
Connection/Disconnection Charges	—	—	—	—	0.00%	-83.33%	—
Miscellaneous	—	—	—	—	0.00%	-83.33%	—
Returned Check Charges	—	—	—	—	0.00%	-83.33%	—
Rental Income	—	—	—	—	0.00%	-83.33%	—
Meter Repairs	—	—	—	—	0.00%	-83.33%	—
Merchandising Jobbing	—	—	—	—	0.00%	-83.33%	—
Total Operating Revenues	—	—	—	—	0.00%	-83.33%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Retiree Benefits	—	—	—	—	0.00%	-83.33%	—
Other Services	—	—	—	—	0.00%	-83.33%	—
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Projects	9,380,000	27,113,556	2,280,443	24,833,113	8.41%	-74.92%	—
Capital Operating	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	9,380,000	27,113,556	2,280,443	24,833,113	8.41%	-74.92%	—
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-83.33%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-83.33%	—
Income (Loss) Before Transfers	(9,380,000)	(27,113,556)	(2,280,443)	24,833,113	8.41%	-74.92%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	9,380,000	9,380,000	3,380,037	5,999,963	36.03%	-47.30%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	9,380,000	9,380,000	3,380,037	5,999,963	36.03%	-47.30%	—
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(17,733,556)	1,099,594	18,833,150			—
Beginning Unassigned Fund Balance			—				—
Prior Period Encumbrances			(2,476,389)				—
Cancellation of Prior Year Encumbrances			13,587				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(1,363,208)				—
Current Year Encumbrances			1,036,783				—
Prior Year Encumbrances			326,425				—
Total Fund Balance			$ —				—

Water - Open Capital Projects
As of April 30, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Plt DISCHARGE	$ -	1,791,029.41	1,791,029.41	28,957.38	18,915.25	1,743,156.78
401003	FUTURE Prod WELLS	500,000.00	1,445,435.52	1,945,435.52	9,130.31	163,701.21	1,772,604.00
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	112,529.60	448,613.70	(249,470.73)
401402	LAGOON CLEANOUT	-	311,100.00	311,100.00	-	30,000.00	281,100.00
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	12,768.50	18,057.38	213,955.12
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	1,756,438.67	1,756,438.67	121,946.13	1,403,451.37	231,041.17
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	45,662.97	-	-
402108	Basin Drive Improvements	250,000.00	32,348.00	282,348.00	-	157,142.42	125,205.58
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402401	Fiber Optic Upgrades	-	500,000.00	500,000.00	99,356.00	397,424.00	3,220.00
402403	Sludge House Piping Improvements	100,000.00	200,000.00	300,000.00	-	-	300,000.00
402410	Springbranch Garage Complex	2,130,000.00	1,650,000.00	3,780,000.00	-	-	3,780,000.00
402501	Horizontal Collector Wheel Rehab	750,000.00	-	750,000.00	-	1,690.00	748,310.00
402502	Chlorinator Improvements	100,000.00	-	100,000.00	-	72,185.00	27,815.00
402503	Evaporator Improvements	100,000.00	9,034.80	109,034.80	32,329.76	76,741.24	(36.20)
402504	M-291 Wellfield Header	300,000.00	-	300,000.00	-	-	300,000.00
402506	Vehicle Replacement	150,000.00	-	150,000.00	-	79,749.00	70,251.00
9749	MAIN REPLACEMENT PROGRAM	5,000,000.00	8,626,207.79	13,626,207.79	811,869.20	501,027.82	12,313,310.77
9952	SECURITY UPGRADES	-	389,610.00	389,610.00	88,657.62	11,338.40	289,613.98
		$ 9,380,000.00	20,209,945.73	29,589,945.73	1,363,207.47	3,380,036.79	24,846,701.47

	Budget	Budget (Enc Roll)	Total
Budget	$ 27,113,556.37	2,476,389.36	29,589,945.73
Less Expenditures	1,243,659.36	2,136,377.43	3,380,036.79
Less Encumbrances	1,036,782.84	326,424.63	1,363,207.47
Total Available	$ 24,833,114.17	13,587.30	24,846,701.47

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer
For the period ended April 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year 4/30/2024
	Original	Amended	Amounts	with Amended Budget	Actual 83.33% of Year	From Budget	Actual Amounts
Operating revenues:							
Charges for Services	$ 35,765,212	35,765,212	29,739,025	(6,026,187)	83.15%	-0.18%	30,231,428
Penalties	200,000	200,000	251,787	51,787	125.89%	42.56%	308,625
Total operating revenues	35,965,212	35,965,212	29,990,812	(5,974,400)	83.39%	0.06%	30,540,053
Operating expenses:							
Personnel Services	6,894,894	6,894,894	5,158,696	1,736,198	74.82%	-8.51%	5,036,048
Retiree Benefits	460,000	460,000	325,547	134,453	70.77%	-12.56%	353,352
Other Services	16,825,513	16,925,513	12,296,481	4,629,032	72.65%	-10.68%	11,781,153
Supplies	1,375,900	1,375,900	1,046,785	329,115	76.08%	-7.25%	949,652
Capital Projects	—	—	—	—	0.00%	-83.33%	3,134,251
Capital Operating	296,300	296,300	214,496	81,804	72.39%	-10.94%	283,854
Debt Service	6,240,079	6,240,079	5,803,999	436,080	93.01%	9.68%	5,590,086
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	32,092,686	32,192,686	24,846,004	7,346,682	77.18%	-6.15%	27,128,396
Nonoperating Revenues (Expenses):							
Investment Income	326,000	326,000	1,169,928	843,928	358.87%	275.54%	1,160,844
Miscellaneous Revenue (Expense)	7,900	7,900	21,282	13,382	269.39%	186.06%	51,031
Total Nonoperating Revenue (Expenses)	333,900	333,900	1,191,210	857,310	356.76%	273.43%	1,211,875
Income (Loss) Before Transfers	4,206,426	4,106,426	6,336,018	2,229,592	154.30%	70.97%	4,623,532
Transfers Out – Utility Payments In Lieu of Taxes	(3,296,612)	(3,296,612)	(3,067,201)	(229,411)	93.04%	9.71%	(3,050,119)
Transfers In	10,000	10,000	10,000	—	100.00%	16.67%	10,000
Transfers Out - Capital Projects	(5,505,000)	(5,505,000)	(2,265,285)	(3,239,715)	41.15%	-42.18%	(2,336)
Total Transfers	(8,791,612)	(8,791,612)	(5,322,486)	(3,469,126)	60.54%	-22.79%	(3,042,455)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (4,585,186)	(4,685,186)	1,013,532	5,698,718			1,581,077

	Actual Amounts	Prior Year Actual Amounts
Beginning Available Resources	37,459,064	33,820,216
Year-End Investment Market Value Adjustment	—	—
Ending Available Resources	38,472,596	35,401,293
Revenue Risk	1,200,000	1,200,000
Capital Reserve	4,000,000	4,000,000
Expense Risk	700,000	700,000
Working Capital	6,800,000	6,800,000
Targeted Reserve Level	12,700,000	12,700,000
Total Non-Restricted Resources Available	$ 25,772,596	22,701,293

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer Capital Projects Fund
For the period ended April 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Amended Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2024 Actual Amounts
Operating revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Penalties	—	—	—	—	0.00%	-83.33%	—
Total operating revenues	—	—	—	—	0.00%	-83.33%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Retiree Benefits	—	—	—	—	0.00%	-83.33%	—
Other Services	—	—	—	—	0.00%	-83.33%	—
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Projects	5,505,000	19,497,819	5,899,636	13,598,183	30.26%	-53.07%	—
Capital Operating	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	5,505,000	19,497,819	5,899,636	13,598,183	30.26%	-53.07%	—
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-83.33%	—
Income (Loss) Before Transfers	(5,505,000)	(19,497,819)	(5,899,636)	13,598,183	30.26%	-53.07%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	5,505,000	5,505,000	2,265,201	3,239,799	41.15%	-42.18%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	5,505,000	5,505,000	2,265,201	3,239,799	41.15%	-42.18%	—
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(13,992,819)	(3,634,435)	10,358,384			—
Beginning Unassigned Fund Balance			—				—
Prior Period Encumbrances			(2,317,525)				—
Cancellation of Prior Year Encumbrances			16,407				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(5,935,553)				—
Current Year Encumbrances			4,982,715				—
Prior Year Encumbrances			952,838				—
Total Fund Balance			$ —				—

Sanitary Sewer - Open Capital Projects
As of April 30, 2025

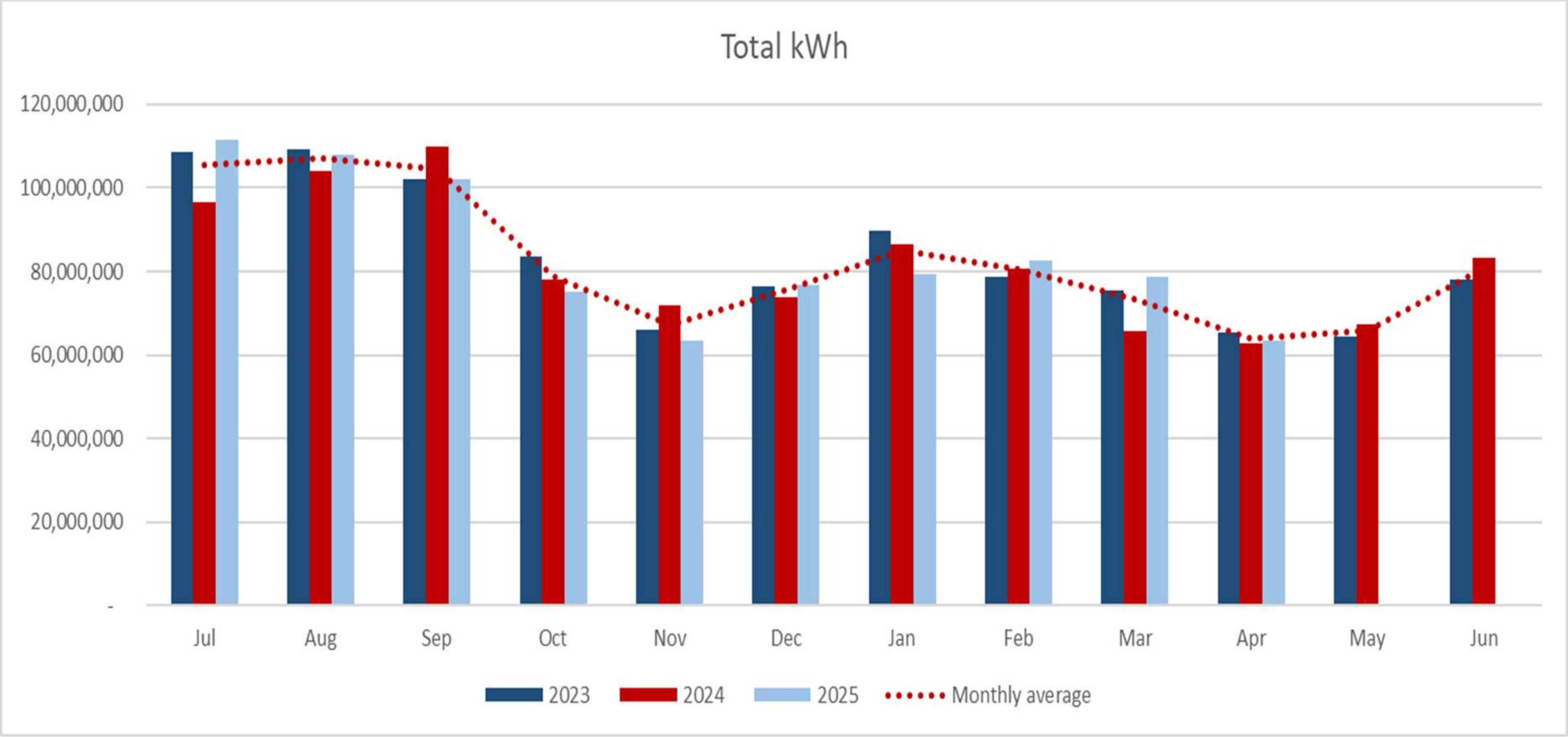
PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	226,533.13	226,533.13	-	226,457.00	76.13
302004	Neighborhood Projects 2019-20	150,000.00	1,640,872.12	1,790,872.12	294,226.01	216,820.36	1,279,825.75
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	8,628.00	20,723.00	129,339.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	100,000.00	106,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp	-	300,000.00	300,000.00	113,239.16	187,472.96	(712.12)
302103	Pump Station Imp & Maintenance	150,000.00	(150,000.00)	-	-	-	-
302105	Piping Rehabilitation	-	14,332.50	14,332.50	14,332.50	-	-
302201	Upper Adair Interceptor	1,000,000.00	400,475.14	1,400,475.14	26,025.26	25,375.00	1,349,074.88
302202	Crackerneck Creek Slope Rehab	-	2,114,316.04	2,114,316.04	56,395.85	85,605.00	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre	300,000.00	700,000.00	1,000,000.00	-	-	1,000,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	4,869,607.42	4,869,607.42	4,609,981.33	367,820.37	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	800,000.00	600,000.00	1,400,000.00	296,956.00	-	1,103,044.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	250,000.00	250,000.00	-	188,770.75	61,229.25
302410	Springbranch Garage Complex	2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
302501	Camera Truck	375,000.00	-	375,000.00	22,286.57	352,713.43	-
9757	TRENCHLESS TECHNOLOGY	500,000.00	766,138.73	1,266,138.73	493,481.74	593,443.60	179,213.39
		$ 5,505,000.00	16,310,344.27	21,815,344.27	5,935,552.42	2,265,201.47	13,614,590.38

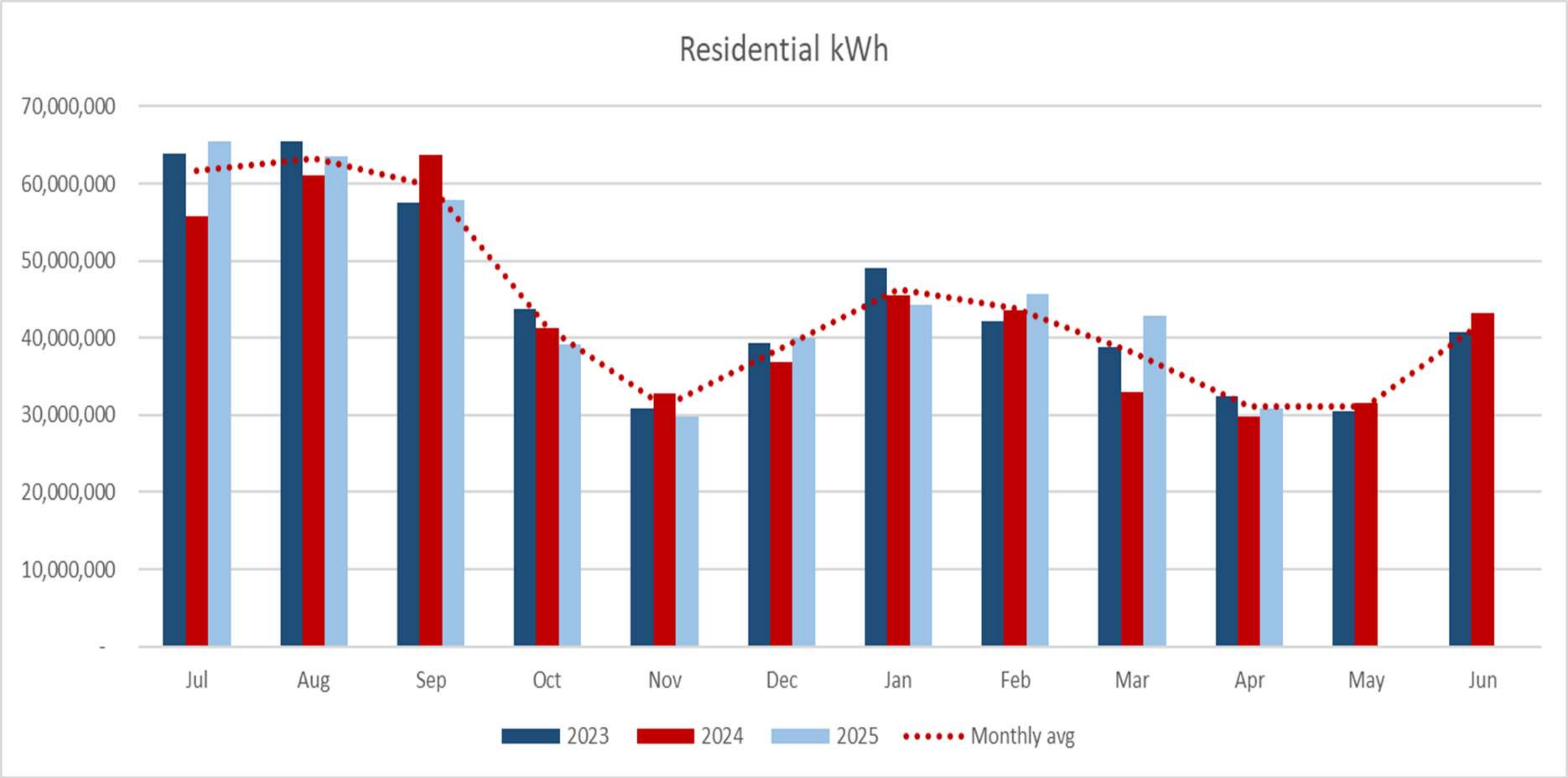
	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 19,497,819.10	2,317,525.17	21,815,344.27
Less Expenditures	916,921.06	1,348,280.41	2,265,201.47
Less Encumbrances	4,982,714.86	952,837.56	5,935,552.42
Total Available	$ 13,598,183.18	16,407.20	13,614,590.38

IPL Statistical Reports

As of April 30, 2025

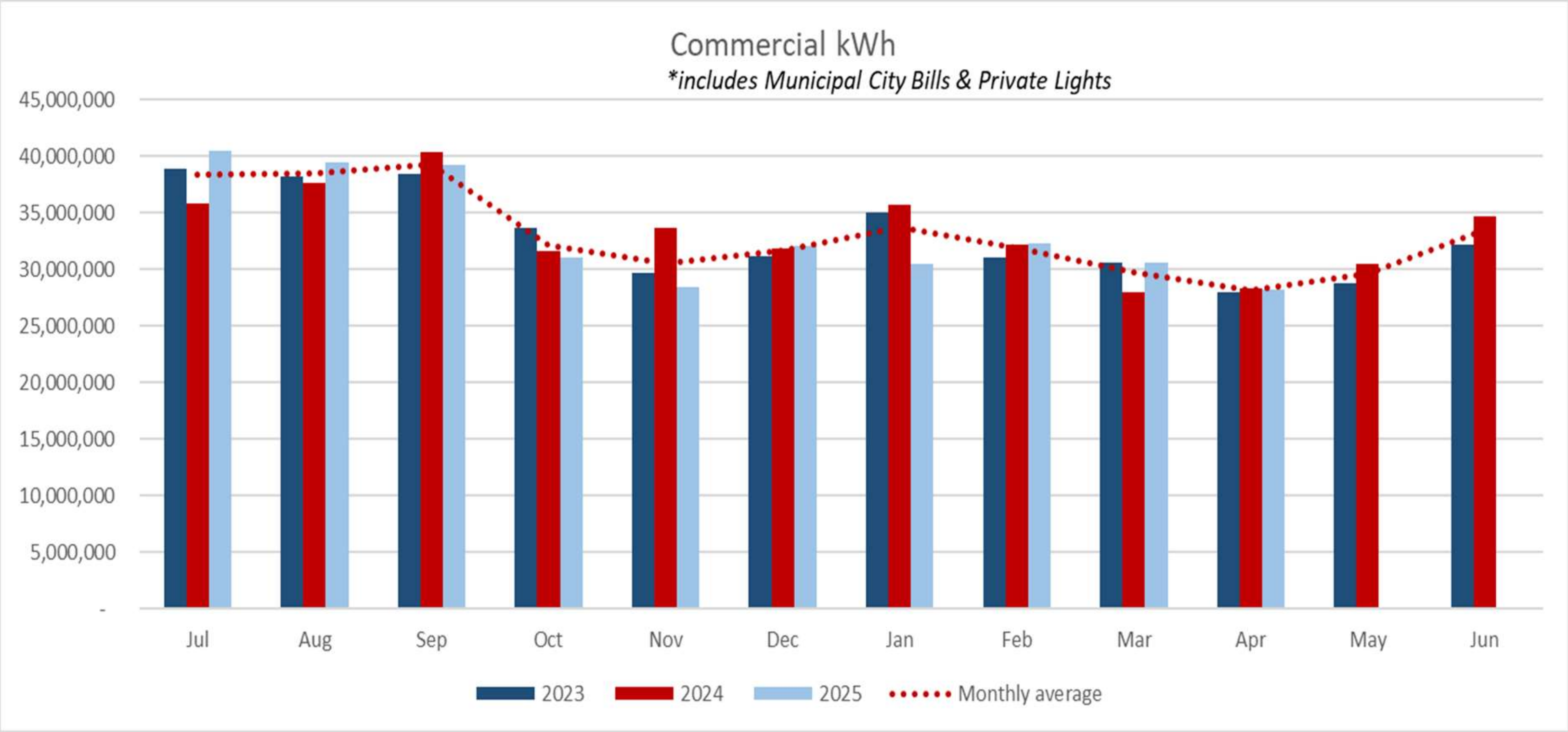
INDEPENDENCE
★ POWER & LIGHT ★

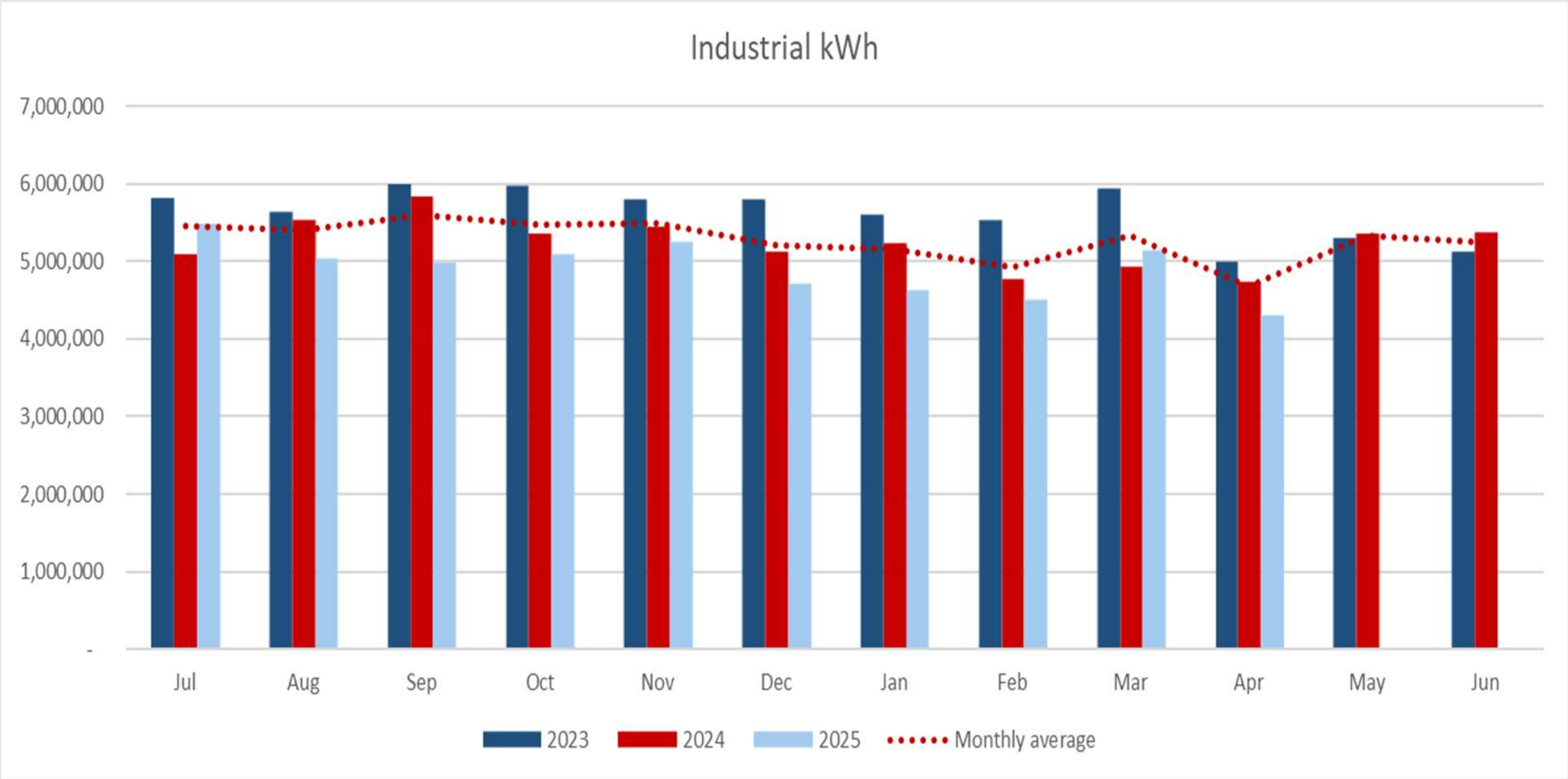




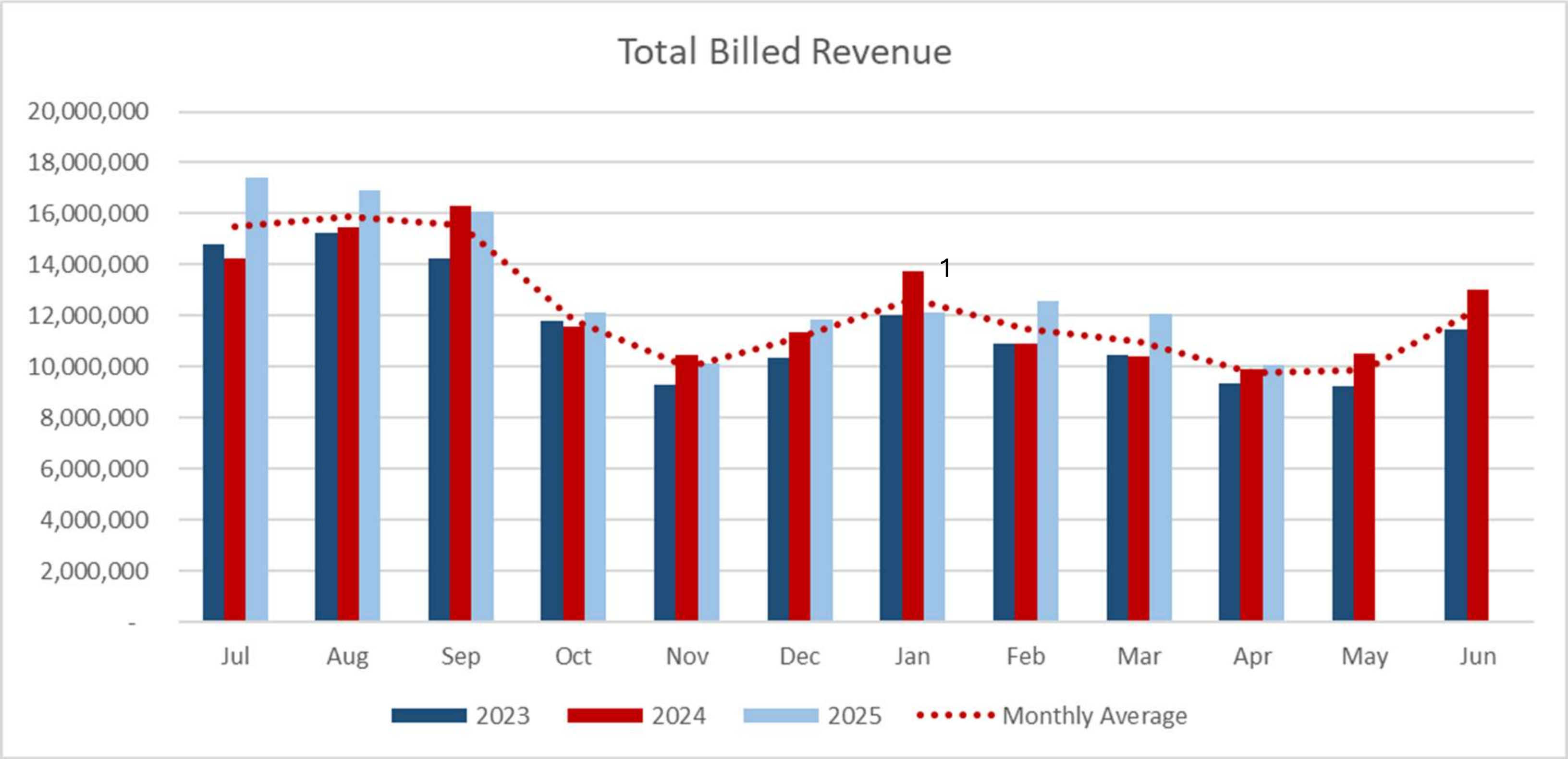
INDEPENDENCE

POWER & LIGHT

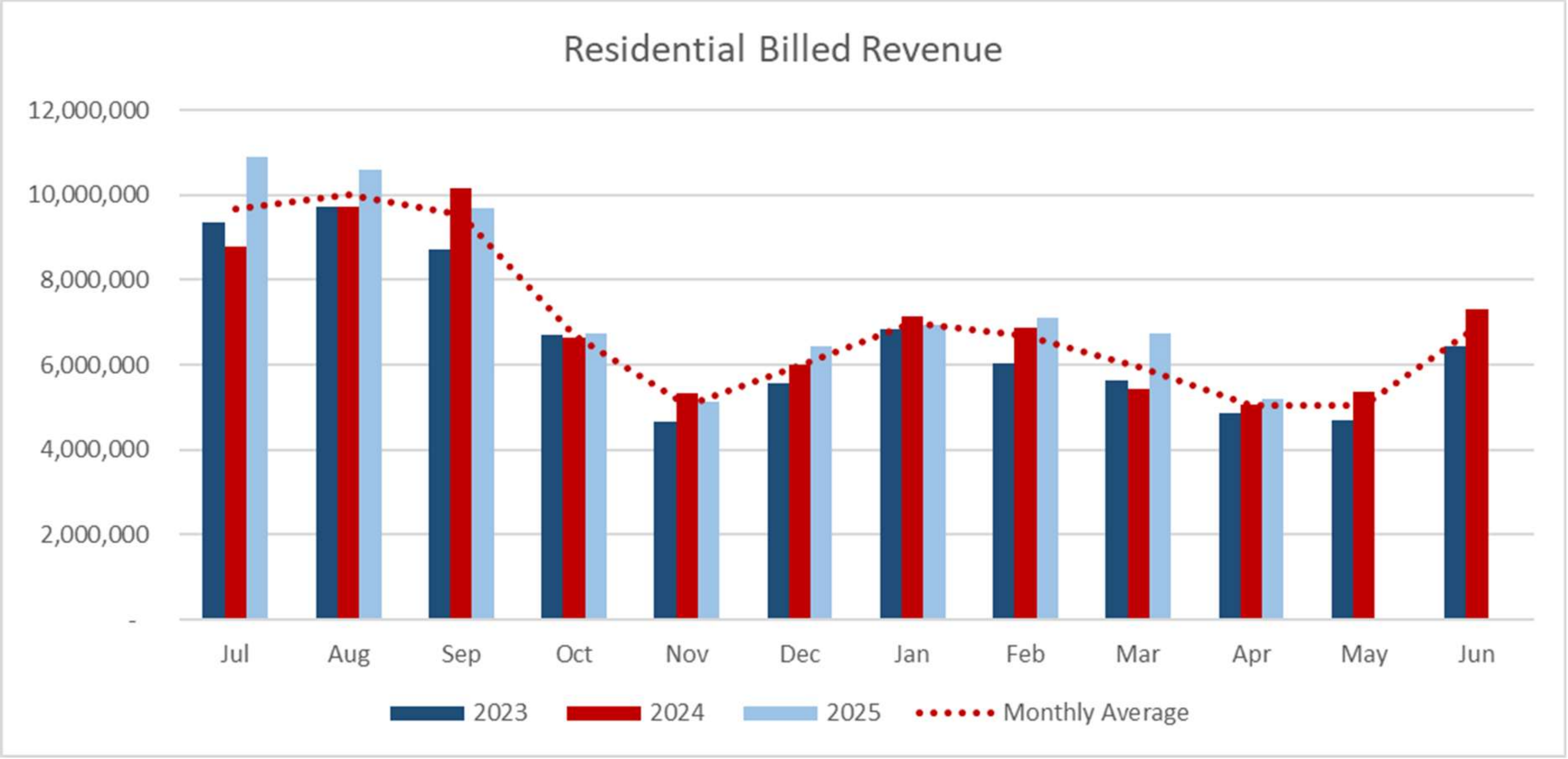


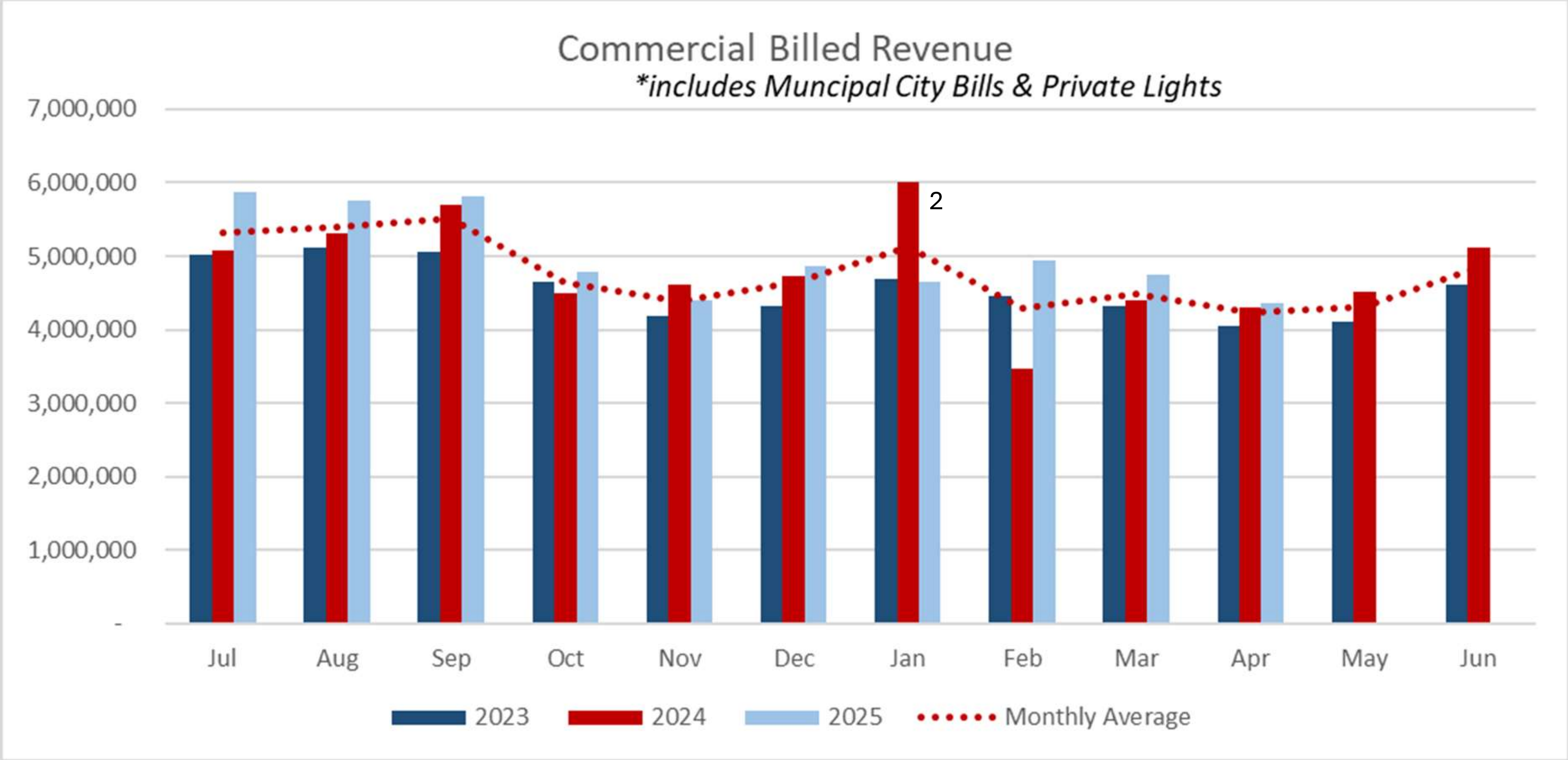


INDEPENDENCE
POWER & LIGHT

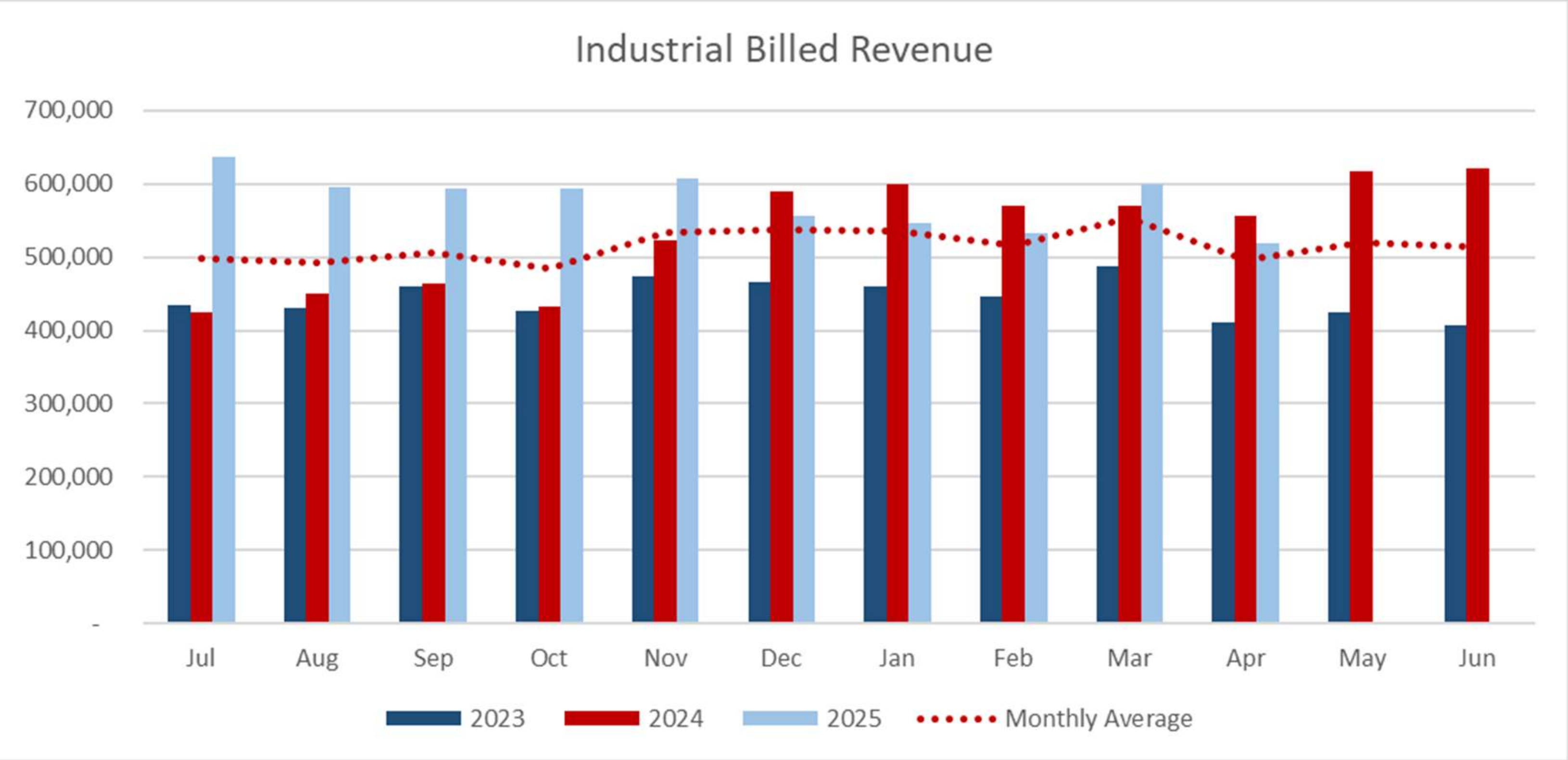


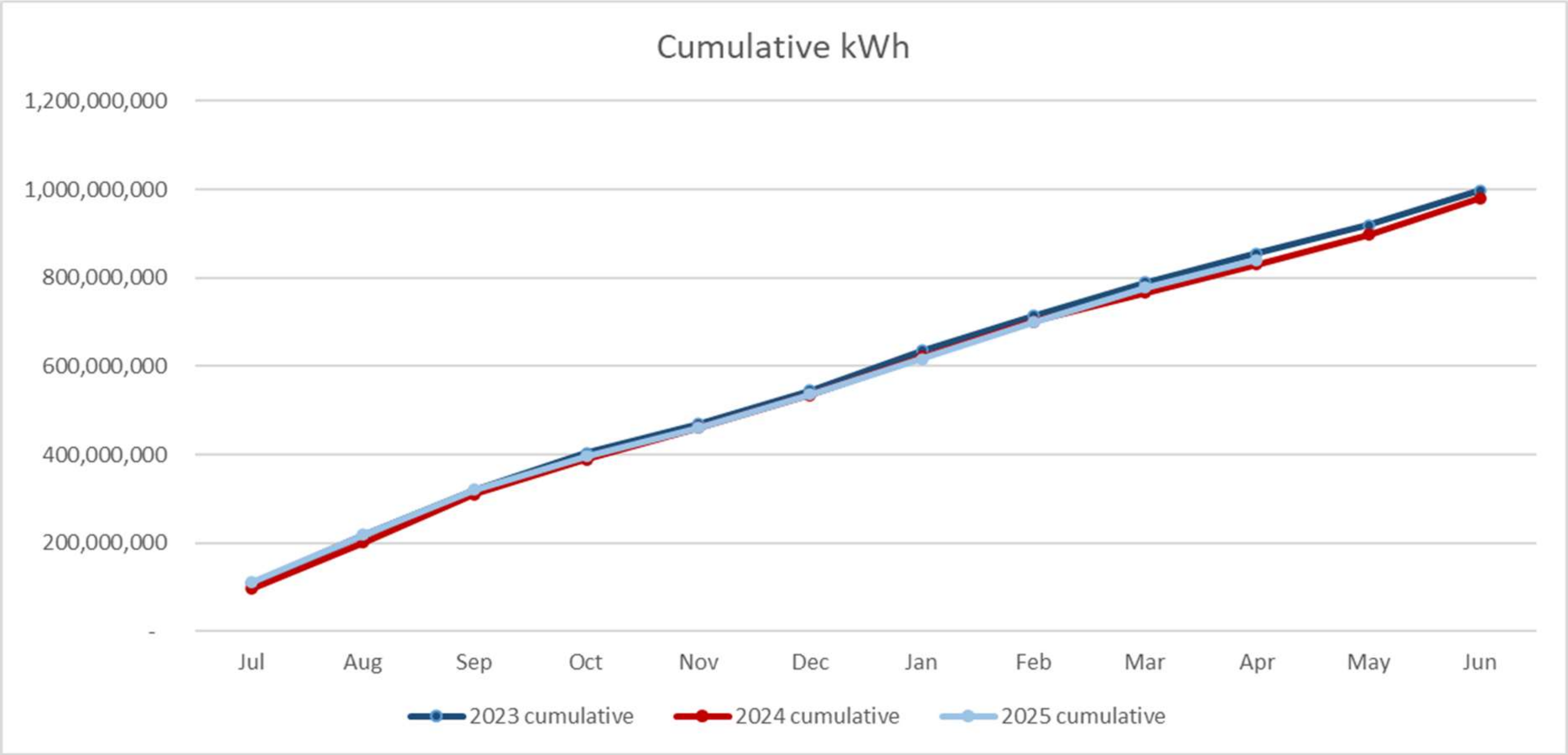
[1]FY2024 – rebills and customer reclassifications created an offset between January and February

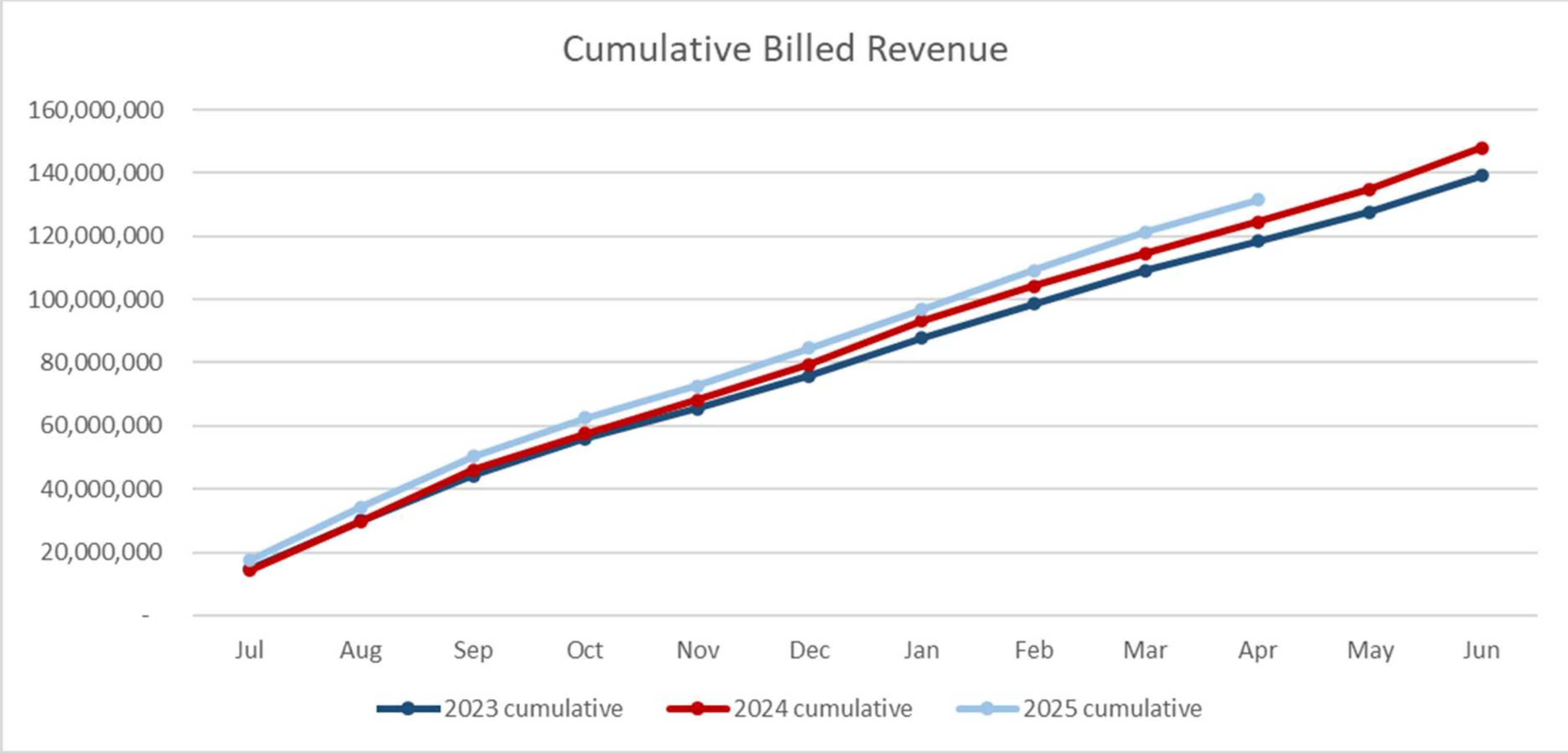


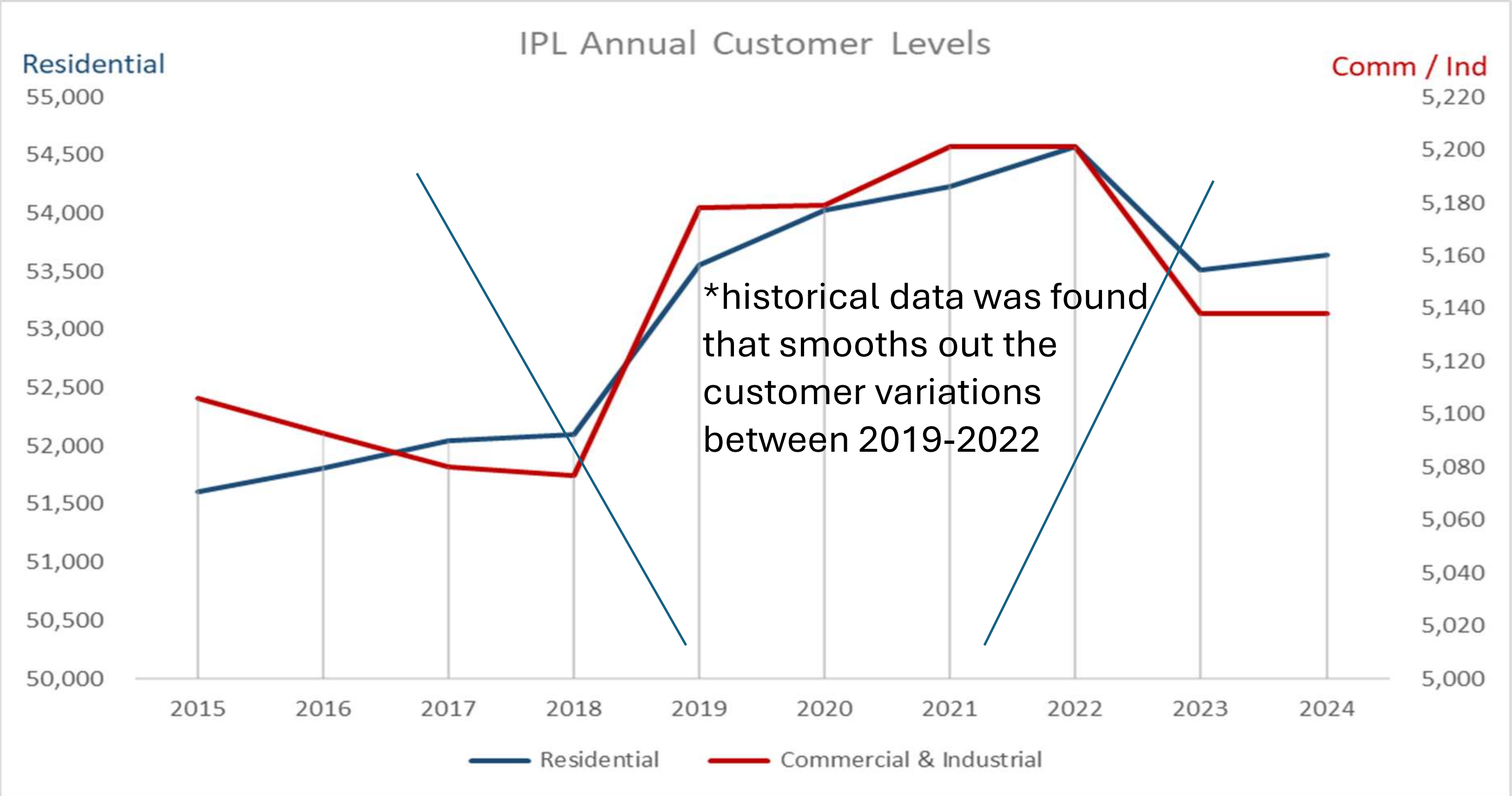


[2]FY2024 – rebills and customer reclassifications created an offset between January and February




Cumulative kWh
1,200,000,000
1,000,000,000
800,000,000
600,000,000
400,000,000
200,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2023 cumulative
2024 cumulative
2025 cumulative


Cumulative Billed Revenue
160,000,000
140,000,000
120,000,000
100,000,000
80,000,000
60,000,000
40,000,000
20,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2023 cumulative
2024 cumulative
2025 cumulative



In late 2018, a new billing system was implemented. The prior system counted customers using a different method of aggregating multiple-meter accounts, resulting in increased customer counts after the software implementation.

In 2022 and 2023, billing began at the account-level versus the meter-level, providing a more consistent customer count and smoothing out the graph.

In mid-2024 fiscal year, the new and current rate structure was implemented. This resulted in a number of customers being reclassified to an alternative rate that was more appropriate for their electric usage. Due to the reclassifications, the customers were rebilled, which may slightly inflate the customer counts for fiscal year 2024.

Fiscal year 2025 will be the first full year on the rate structure implemented mid-2023. 2025 graphs should show a normalized trend, without the fluctuations of changes in billing systems, rate structures, and customer reclassifications.