

Prop PD Quarterly Report



Information for January 1, 2025 through May 31, 2025

Background Information

On August 6, 2024, voters in Independence, MO passed Proposition PD, a one-quarter of one cent sales tax that would go directly to fund the Independence Police Department. This was the result of needing to increase starting wages for Police Officers and negotiate a new wage scale with the FOP to not only keep the department's current sworn officers but also attract new police officers to Independence.

Kansas City PD had just announced a new wage scale that was increasing their number of certified police officer applicants, while the number of certified applicants for Independence had stalled. Prop PD was introduced to be a funding mechanism that would allow Independence PD to create a new wage scale for Police Officers and be more competitive in the hiring market.

Independence voters showed their support of the department and this measure by passing Prop PD with over 60% in favor. This tax went into effect on January 1, 2025.

24/25 FISCAL YEAR - Revenue

Beginning 2024/25 FY Unassigned Fund Balance: \$ 0

*Sales Tax Collected through 5/31/25:	\$ 1,408,646
Investments & Other Income:	7,330
Use Tax Waterfall:	<u>394,143</u>
Total Revenue for FY 24/25:	\$ 1,810,119

Total Overall Revenue: \$ 1,810,119

Expenditures for January 2025 – May 2025

ORG	OBJECT	ACCOUNT DESCRIPTION	Sum of ORIGINAL APPROP	Sum of REVISED BUDGET	Sum of YTD EXPENDED	Sum of ENCUMB.	Sum of AVAILABLE BUDGET
067	5100	Salaries	\$ -	\$ -	\$ 54,625.00	\$ -	\$ (54,625.00)
	5240	Other Services	\$ -	\$ -	\$ 63.80	\$ -	\$ (63.80)
		TOTALS	\$ -	\$ -	\$ 54,688.80	\$ -	\$ (54,688.80)

Additional Details on Expenses:

Object 5100: Personnel expenses – Police Hiring Incentive payments

Object 5240: Investment Advisor Fees

Current Fund Balance

FY 24/25 Revenue Total:	\$ 1,810,119
FY 24/25 Expenditures Total:	<u>\$ 54,689</u>
FY 24/25 Unassigned Fund Balance:	\$ 1,755,430