



## Public Utility Advisory Board

August 21, 2025 2:30 PM,

Independence Utilities Center - 17221 E.23rd St. So.

### **ROLL CALL**

### **APPROVAL OF MEETING MINUTES**

1. Minutes of July 10, 2025, Meeting

### **PRESENTATION**

1. IPL Customer Charge Adjustment

### **REPORTS**

1. Finance & Administration
  - a. Questions on Utility Financial Reports - June 2025
2. Municipal Services
3. IPL
  - a. Update on AMI Project Manager
  - b. Update on Summer Storms
  - c. IPL Material Concerns for Fall/Winter
  - d. IPL Statistical Charts - June 2025
4. Deputy City Manager

a. Update on Governance Meetings

**DISCUSSION**

1. IPL Proposed Governance Changes for IPL

**BOARD MEMBER COMMENTS**

**NEXT MEETING DATE - SEPTEMBER 18, 2025**

**ADJOURNMENT**



# INDEPENDENCE ★ MISSOURI ★

A GREAT AMERICAN STORY

## Public Utility Advisory Board Minutes

July 10, 2025 2:30 PM

Independence Utilities Center - 17221 E.23rd St. So.

### ROLL CALL

Chairperson, Les Boatright, called the meeting to order at 2:30pm. Mr. Boatright called for the roll. The board was able to establish a quorum. All members were present except Ms. Mertell and Mr. McGhee. Mr. McGhee arrived at the meeting at 2:33pm. Mr. Boatright left the meeting at 3:15pm.

### APPROVAL OF MEETING MINUTES

1. Minutes for May 15, 2025, Meeting

Mr. McLuckie made a motion to approve the minutes of the May 15, 2025, meeting. Mr. Chance seconded the motion. All members voted in favor, and the minutes were approved as written.

### ACTION ITEMS

1. Annual Officer Elections

- a. Chairperson

Mr. Boatright called for annual nominations for the Chairperson of the board. Mr. McLuckie nominated Les Boatright for the Chairperson. Mr. Chance seconded the motion. Mr. Boatright called for any other nominations, there were none. Mr. Boatright called for the roll. All members voted in favor; the motion passed to make Mr. Boatright the Chairperson.

- b. Vice-Chairperson

Mr. Boatright called for annual nominations for the Vice-Chairperson of the board. Mr. Chance nominated Steve McLuckie for the Vice-Chairperson. No one seconded the motion. Mr. Boatright called for any other nominations, there were none. Mr. Boatright called for the roll.

All members voted in favor; the motion passed to make Mr. McLuckie Vice-Chairperson.

## **PRESENTATION**

### 1. Sewer Rate Study Presentation - 1898 & Co.

1898 & Co. discussed such topics as Industry Trends & Background, National Trends in Household Sewer Costs, Common Factors Contributing to Utility Rate Increases, Regional Residential Bill Comparison, Study Process & Findings, Rate Study Process, Financial Planning Guiding Principles, Key Financial Planning Assumptions, Capital Improvement Plan, Summary of Proposed Sewer Financial Plans, Comparison of Options, and a Summary of the presentation.

## **REPORTS**

### 1. Finance & Administration

#### a. Questions on Utility Financial Reports - May 2025

Jacob Arnold said everyone seems to be right on target nothing of note this month. IPL was up for the months far as revenue. That's a big driver. There were charges for services and penalties of five percent, year to date over last year, and then our expenses were down as well, which I always like to see. Joe Hegendeffler added that our capital projects are still on the books but just haven't been spent. That makes revenues come down to less than about a million, making us pretty close to target. Jacob said the Water Dept. was also up on revenue and expenses down as well, so one track. Wastewater/Sewer are relatively flat for the year and expenses are down. Year-end preliminary finances for last fiscal year are figured at some point next month.

### 2. Municipal Services

Lisa said our main thing to talk about was obviously the cost of service study. That's our primary object right now to finalize. Would like to say MS is similar to IPL regarding capital projects.

### 3. IPL

Joe Hegendeffler mentioned that IPL is sitting at about 50% staffed for our lineman crews. I wanted everyone to be aware that we will be discussing bringing in some contract crews about augmenting our staff until we can get those numbers back up again. The crews are still doing a great job when storms come through, and they are still responding as always. Just a little more difficult on the project side, so that will be contracted out a little bit more.

I think, as everyone is aware, we have had many key positions that have retired recently - Engineering Manager, T&D Manager and several other key positions. We will continue to interview and try to get those filled as well.

I think we are about one or two people away from evacuating the third floor of the IUC. We are all located at the Service Center until the new IMC project is completed, and we can move into the new building.

#### a. Update on AMI Project Manager

Joe gave an update on the process of hiring an AMI Project Manager. He said I know this one is taking a while, but we want to make sure we are selecting the right group for this. We've been doing reference calls with different utilities. Everyone has done their scoring. Meeting in the next week or two should have recommendations, hopefully, by the August meeting.

#### b. IPL Statistical Charts - May 2025

Amy Finch said I think we are right on track with May of last year, and it seems in every category of the charts. And also very close to 2023 as well. Then you have the breakdown of the residential and commercial industrial areas. If you look at the total billed revenue, again, right on track with May of last year. Last year and this year were both up over May 2023. Then you have the breakdowns for your individual categories on the last page. They're showing your cumulative kilowatt-hours and, again, we are right on track. Nothing that stood out as an anomaly to me.

#### 4. Deputy City Manager

Mr. Boatright asked for an update on the governance. Lisa said the high-level update. Council met in April and June, to go over direction and potential Charter changes. It has been determined that for now, we're proceeding with this new utility board governing IPL only and then the PUAB is still recommending policy for water and wastewater. A document will be presented to the Council at the study session this coming Monday to outline proposed charter changes. Feel free to attend that council meeting. Once the council agrees, they want us to move forward to a vote and date options. The board would have nine members and specific requirements associated with serving on them. More involvement with just the general setting the budget and potentially hiring and firing the general manager of Power and Light. This board would approve the rate structure, also to set up and approve pay scales and things like that for Power and Light, with the final approval from the Council.

Steve MCLuckie asked why the PUAB wouldn't still be involved in those things. Springfield has a citizen advisory group as well as a governing board. Lisa responded, the governing board would have much more direct involvement with setting a budget and setting rates. Making high-level decisions. I believe the only two positions that the board would be potentially hiring and firing would be the comptroller and the general manager. There's also bonding associated with that. My general feeling is to create that very clear separation and drawing a line in the sand separating the advisory portion. Everyone has a slightly different iteration of this board.

Mr. Talcott said IPL is paying a PILOT and also providing lighting for the whole city, according to their document. It also says the council requests to provide electricity, water and sewer for all city-owned buildings. Lisa responded that it is one option the council came up with and, as you know, Joe has been looking at options that would decrease the PILOT. These are all decisions for the council to make and that is the purpose of the Monday night study session. Lots of discussion ensued regarding the PILOT and the Bondurant Decision. Lisa recommended if the board has collective thoughts that they want to prepare and send to the council that would be expected. Mr. Talcott added, I just want to recommend that we try to be transparent and instill trust in the ratepayers.

#### a. Update on Independence Municipal Commons (IMC) Move

Lisa gave an update on the move to the IMC building. IPL is almost clear of the IUC building. Municipal Services is still finishing up the move out of IUC but must be out by the end of July. Then the IPD contractor will remove all furniture and prepare for the demo and remodel, which will begin the second week of August. There will be a fall move-in date for the IMC. Lots of things are going on right now at the new building.

**BOARD MEMBER COMMENTS**

**NEXT MEETING DATE - AUGUST 21, 2025**

**ADJOURNMENT**

Meeting adjourned at 3:30pm.

# CUSTOMER CHARGE ADJUSTMENT

*Presented by IPL*



# CUSTOMER CHARGE ADJUSTMENT

Cost of Service Studies

Revenue & Expense Projections

Unrestricted Cash Projections

Impact to IPL Monthly Customer Bill

Local Utility Rate Comparison

# COST OF SERVICE STUDIES

2 most recent Burns & McDonnell studies:

2019 recommended a \$19.62 Customer Charge

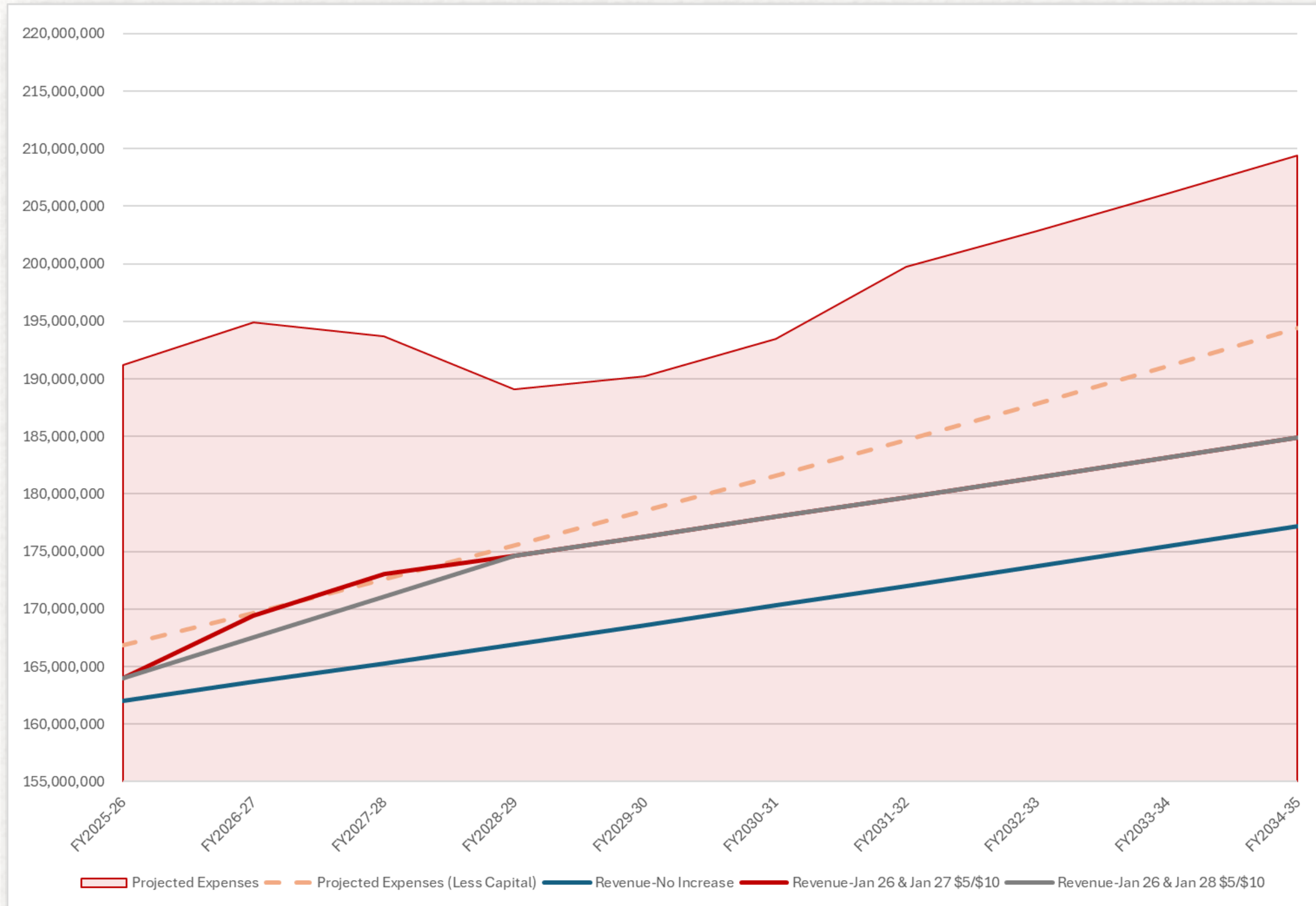
2022 recommended a \$28.69 Customer Charge

IPL is currently at a \$10 Customer Charge

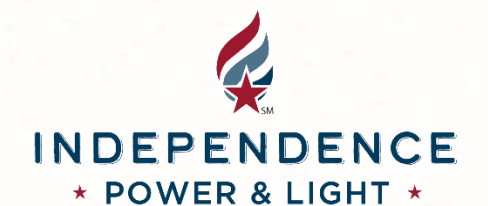
# REVENUE & EXPENSE PROJECTIONS

IPL CUSTOMER CHARGE

COI 2025



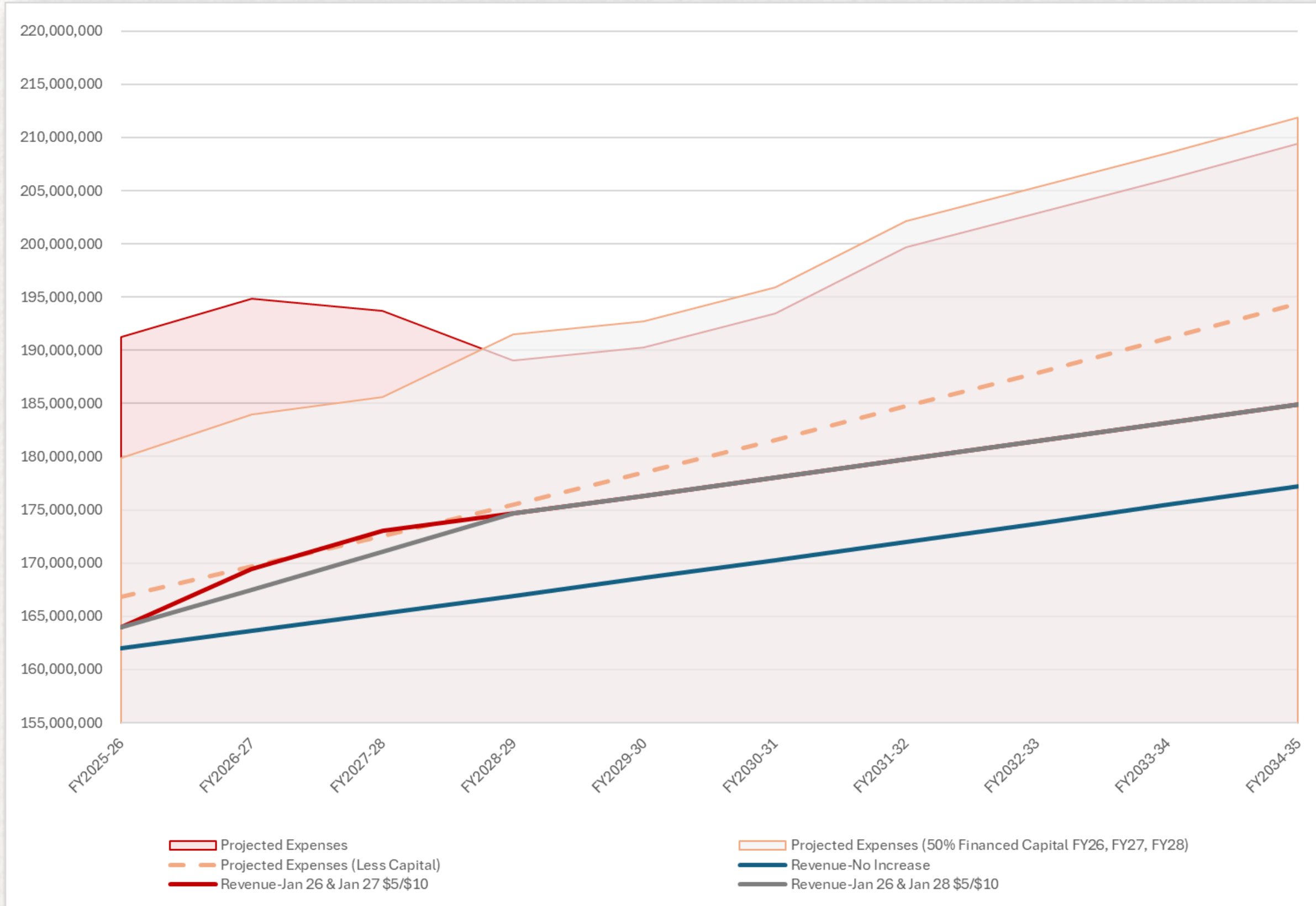
- Expenses include:
- Capital Projects (amounts vary by year)
  - Debt service; annual payments are relatively flat through 2035, averaging \$8.62 million per year



# REVENUE & EXPENSE PROJECTIONS

IPL CUSTOMER CHARGE

COI 2025



Expenses include:

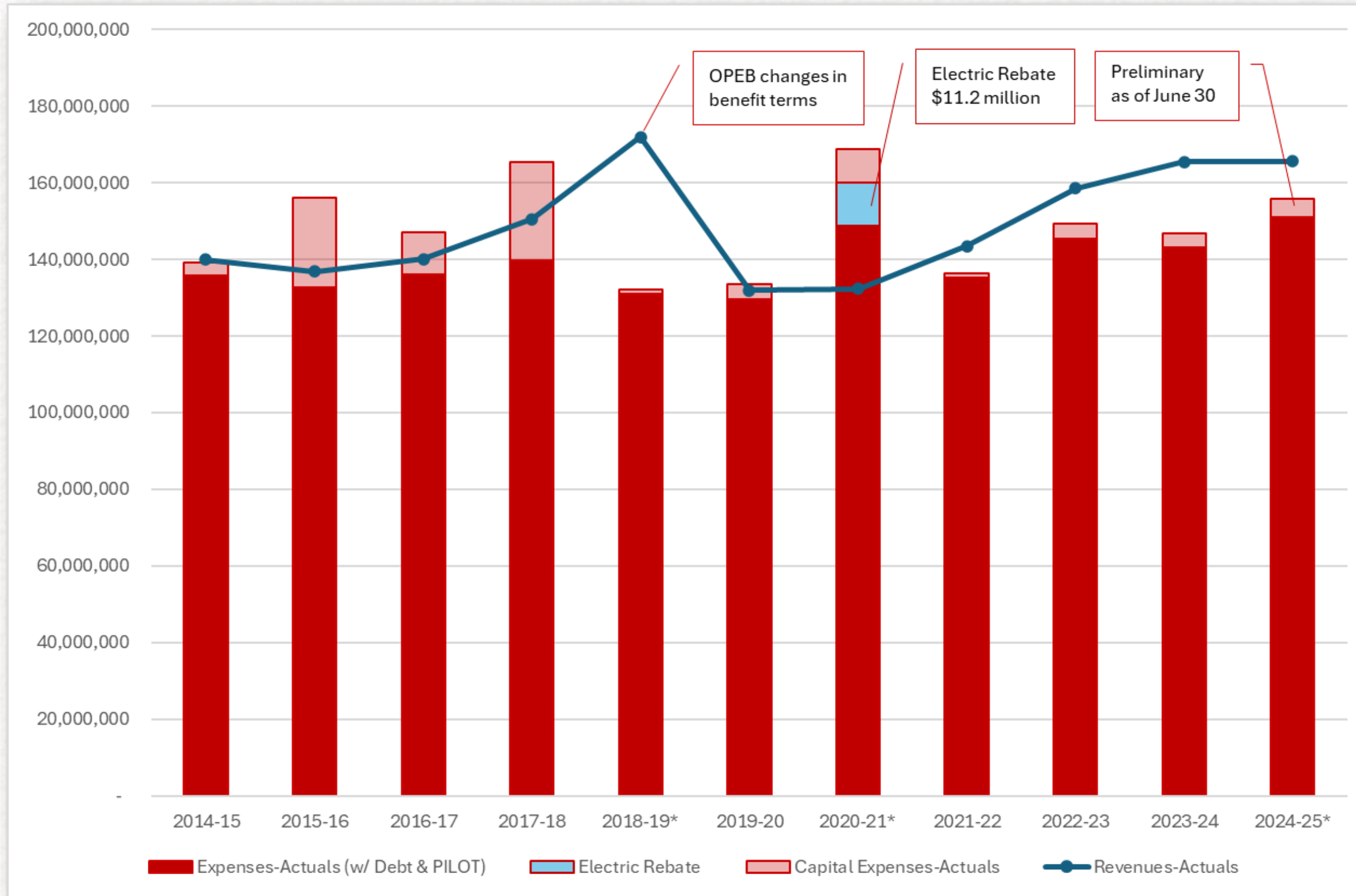
- Capital Projects shown 100% cash, and 50% cash / 50% financed in FY26, FY27, FY28 (amounts vary by year).
- Debt service; annual payments are relatively flat through 2035, averaging \$8.62 million per year. An additional average of \$816,000 is added for financed capital in FY26, FY27, and FY28.



# HISTORIC ACTUALS (REVENUES & EXPENSES)

IPL CUSTOMER CHARGE

COI 2025

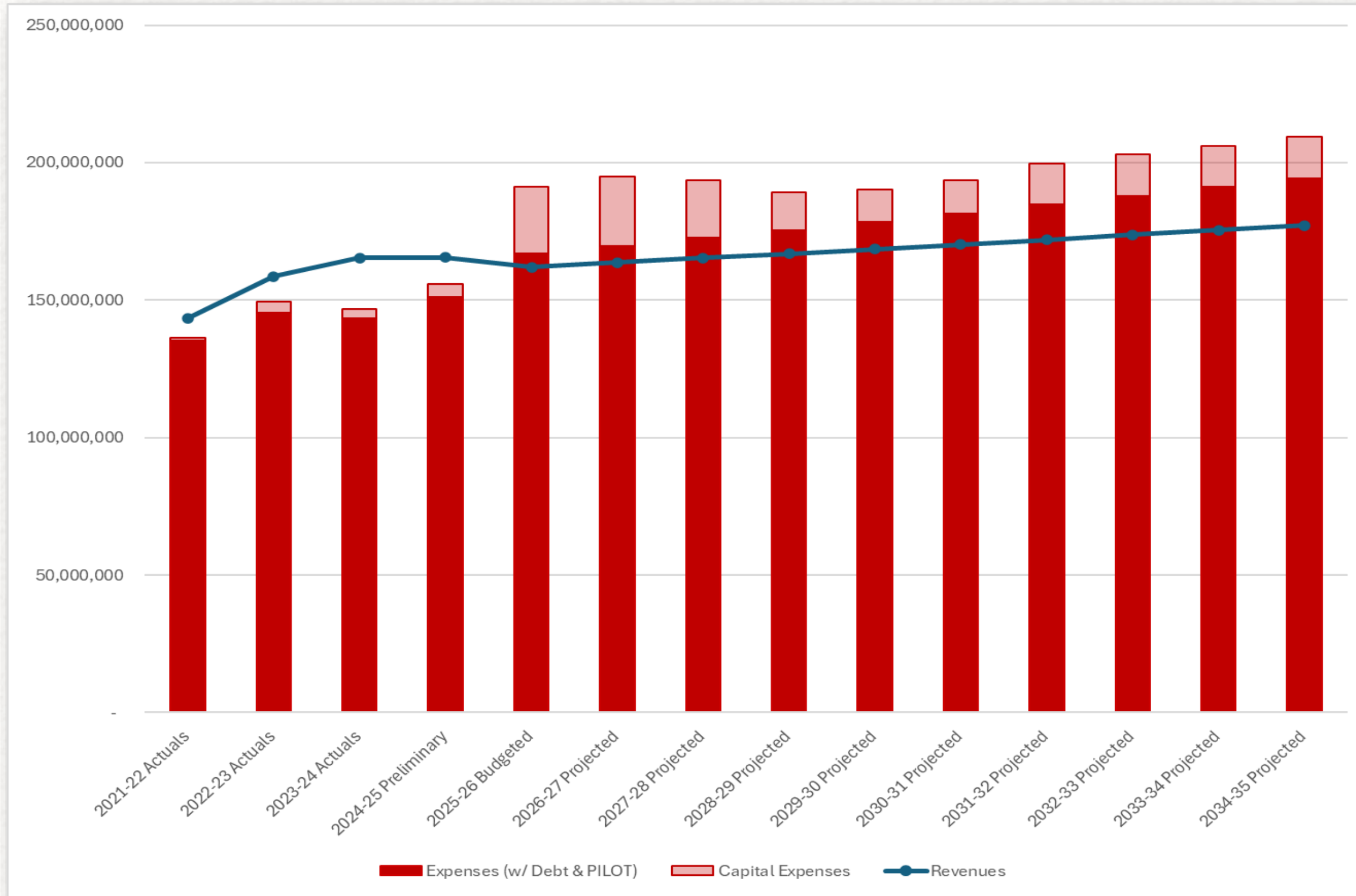


- This includes:
- Historic actual revenues and expenses
  - Debt Service and PILOT are included Expenses; Capital is shown separately
  - *Source: City of Independence Annual Budget Books and Annual Financial Statements*

# Fiscal Year 2022 - Fiscal Year 2035

IPL CUSTOMER CHARGE

COI 2025



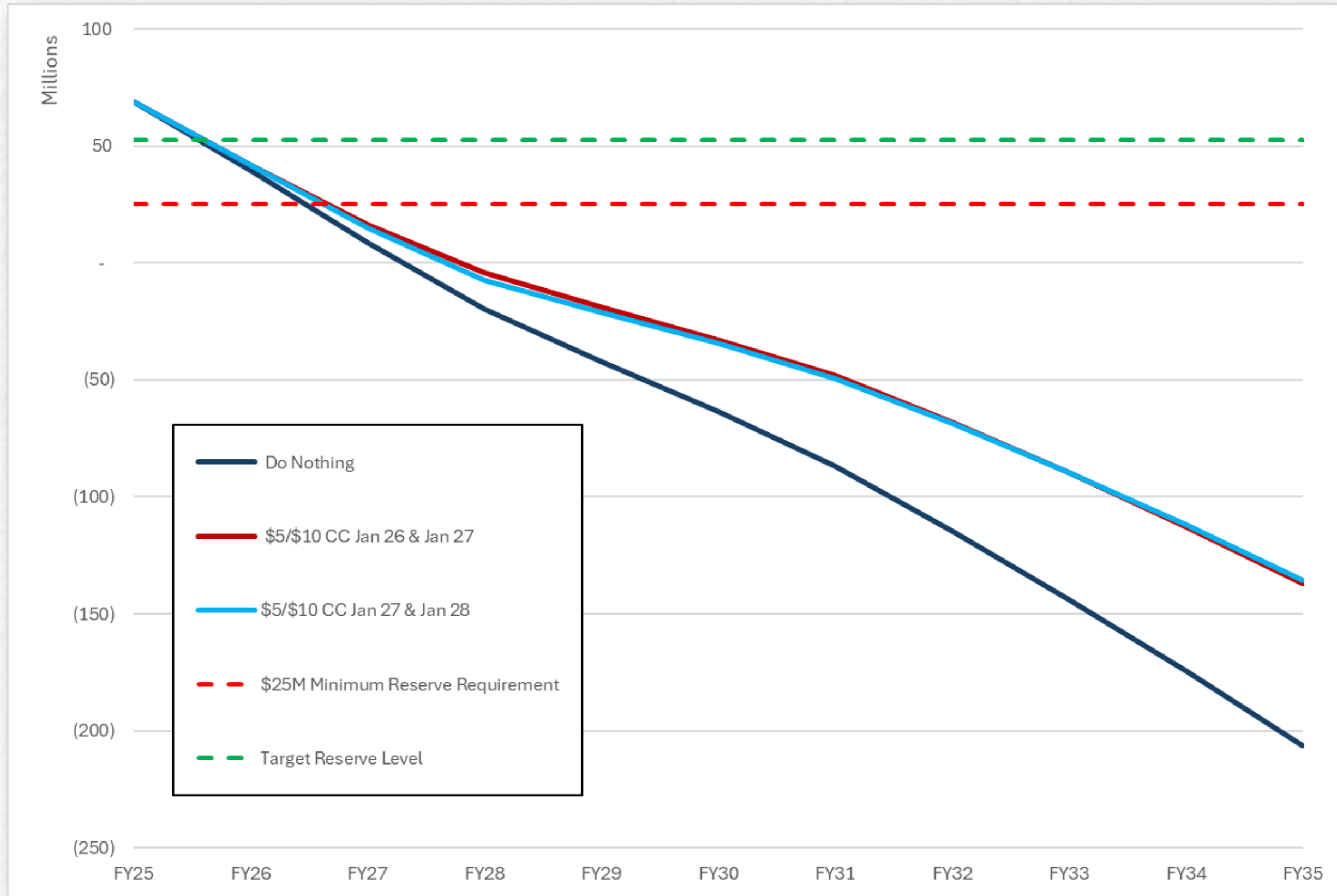
This includes:

- FY22-24 Actuals
- FY25 Preliminary
- FY26 Budgeted
- FY27-35 Projected
- Debt Service and PILOT are included Expenses; Capital is shown separately

# UNRESTRICTED CASH PROJECTIONS (including Capital Projects)

IPL CUSTOMER CHARGE

COI 2025



- This includes:
- Capital Projects
  - Projected revenues and expenses
  - A \$5 customer charge increase for residential, and a \$10 customer charge increase for Commercial / Industrial

# IMPACT TO MONTHLY CUSTOMER ELECTRIC BILLS

IPL CUSTOMER CHARGE

COI 2025

Current Rates		Customer Charge Adjustment of \$5		Change to Bill		
kWh used						
<b>Summer 1000</b>						
Customer Charge	\$	10.00	Customer Charge	\$	15.00	
Energy (All)	\$	122.88	Energy (All)	\$	122.88	
Power Cost Adjustment (PCA)	\$	20.00	Power Cost Adjustment (PCA)	\$	20.00	
PILOT	\$	15.27	PILOT	\$	15.77	
Sales Tax	\$	1.89	Sales Tax	\$	1.95	
	\$	<b>170.04</b>		\$	<b>175.60</b>	\$ 5.56 3%
<b>Winter 700</b>						
Customer Charge	\$	10.00	Customer Charge	\$	15.00	
Energy (All)	\$	83.84	Energy (All)	\$	83.84	
Power Cost Adjustment (PCA)	\$	14.00	Power Cost Adjustment (PCA)	\$	14.00	
PILOT	\$	10.77	PILOT	\$	11.27	
Sales Tax	\$	1.33	Sales Tax	\$	1.40	
	\$	<b>119.94</b>		\$	<b>125.51</b>	\$ 5.57 5%
Energy Rate (Summer)		0.12288	previous Fuel Cost Adjustment (FCA) was \$0.044415; changed to PCA November 2023  City Sales Tax (City-General and City-Capital Improvement Police)			
Energy Rate (Winter)		0.11977				
PCA		0.02000				
PILOT		9.080%				
Sales Tax Rate		1.125%				



# LOCAL UTILITY RATE COMPARISON

IPL CUSTOMER CHARGE

Evergny Metro Residential General Use Non-AMI	Evergny Missouri West Residential Non-AMI	Kansas City BPU General Purpose Residential	IPL Customer Charge Adjustment of \$5
<p><b>Summer</b></p> <p>\$ 12.00 Customer Charge</p> <p>0.14053 Energy (First 600 kWh) 0.14053 Energy (Next 400 kWh)</p>	<p><b>Summer</b></p> <p>\$ 12.90 Customer Charge</p> <p>0.12450 Energy (First 600 kWh) 0.12450 Energy (Next 400 kWh)</p>	<p><b>Summer</b></p> <p>\$ 26.00 Customer Charge</p> <p>0.06923 Energy (First 1000 kWh)</p>	<p><b>Summer</b></p> <p>\$ 15.00 Customer Charge</p> <p>0.12288 Energy (All)</p>
<p><b>Winter</b></p> <p>\$ 12.00 Customer Charge</p> <p>0.12495 Energy (First 600 kWh) 0.07693 Energy (Next 400 kWh)</p>	<p><b>Winter</b></p> <p>\$ 12.90 Customer Charge</p> <p>0.11254 Energy (First 600 kWh) 0.08877 Energy (Next 400 kWh)</p>	<p><b>Winter</b></p> <p>\$ 26.00 Customer Charge</p> <p>0.06850 Energy (First 1000 kWh)</p>	<p><b>Winter</b></p> <p>\$ 15.00 Customer Charge</p> <p>0.11977 Energy (All)</p>

COI 2025

# Staff Recommendation

Staff recommends increasing:

Residential Customer Charge to \$15/month

Commercial Customer Charge to:

Small General Service to \$25/month

Large & Total Electric General Service to \$50/month

Industrial Customer Charge to:

Large Power to \$60/month

Interruptible Service \$85/month



# INDEPENDENCE

★ POWER & LIGHT ★

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Power and Light  
 For the period ended June 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 100% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
<b>Operating Revenues:</b>						
Charges for Services	\$ 146,277,500	146,277,500	159,038,612	12,761,112	108.72%	8.72%
Penalties	1,000,000	1,000,000	1,308,561	308,561	130.86%	30.86%
Connection Charges	13,000	13,000	6,504	(6,496)	50.03%	-49.97%
Miscellaneous	—	—	60,989	60,989	0.00%	-100.00%
Temporary Service	1,000	1,000	1,400	400	140.00%	40.00%
Rental Income	294,500	294,500	317,845	23,345	107.93%	7.93%
Transmission Wheeling	6,500,000	6,500,000	5,940,993	(559,007)	91.40%	-8.60%
<b>Total Operating Revenues</b>	<u>154,086,000</u>	<u>154,086,000</u>	<u>166,674,904</u>	<u>12,588,904</u>	<u>108.17%</u>	<u>8.17%</u>
<b>Operating Expenses:</b>						
Personnel Services	31,053,346	31,094,550	29,680,676	1,413,874	95.45%	-4.55%
Retiree Benefits	1,600,000	1,600,000	1,473,659	126,341	92.10%	-7.90%
Other Services	28,755,414	28,875,814	28,297,396	578,418	98.00%	-2.00%
Supplies	66,944,300	68,482,710	63,219,564	5,263,146	92.31%	-7.69%
Capital Projects	—	—	—	—	0.00%	-100.00%
Capital Operating	410,300	431,300	313,033	118,267	72.58%	-27.42%
Debt Service	8,635,400	8,635,400	8,625,432	9,968	99.88%	-0.12%
Other Expenses	100,000	100,000	—	100,000	0.00%	-100.00%
<b>Total Operating Expenses</b>	<u>137,498,760</u>	<u>139,219,774</u>	<u>131,609,760</u>	<u>7,610,014</u>	<u>94.53%</u>	<u>-5.47%</u>
<b>Nonoperating Revenues (Expenses):</b>						
Investment Income	500,000	500,000	3,505,239	3,005,239	701.05%	601.05%
Interfund Charges for Support Services	4,170,500	4,170,500	2,199,919	(1,970,581)	52.75%	-47.25%
Miscellaneous Revenue (Expense)	350,000	350,000	850,959	500,959	243.13%	143.13%
<b>Total Nonoperating Revenue (Expenses)</b>	<u>5,020,500</u>	<u>5,020,500</u>	<u>6,556,117</u>	<u>1,535,617</u>	<u>130.59%</u>	<u>30.59%</u>
<b>Income (Loss) Before Transfers</b>	21,607,740	19,886,726	41,621,261	21,734,535	209.29%	109.29%
Capital Contributions	—	—	—	—	0.00%	-100.00%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(15,888,390)	1,287,390	108.82%	8.82%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out - Capital Projects	(17,774,000)	(17,774,000)	(4,810,889)	(12,963,111)	27.07%	-72.93%
<b>Total Transfers</b>	<u>(32,375,000)</u>	<u>(32,375,000)</u>	<u>(20,699,279)</u>	<u>(11,675,721)</u>	<u>63.94%</u>	<u>-36.06%</u>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>						
	\$ (10,767,260)	(12,488,274)	20,921,982	<u>33,410,256</u>		
Beginning Available Resources			67,942,410			
Prior Period Adjustment			—			
Year-End Investment Market Value Adjustment			1,252,865			
Ending Available Resources			<u>90,117,257</u>			
Revenue Risk			5,300,000			
Capital Reserve			3,000,000			
Expense Risk			18,700,000			
Working Capital			<u>25,500,000</u>			
Targeted Reserve Level			<u>52,500,000</u>			
<b>Total Non-Restricted Resources Available</b>			\$ <u>37,617,257</u>			

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Power and Light Capital Projects Fund  
 For the period ended June 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 100% of Year</u>	<u>Percent From Budget</u>
	<u>Original</u>	<u>Amended</u>				
<b>Operating Revenues:</b>						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Penalties	—	—	—	—	0.00%	-100.00%
Connection Charges	—	—	—	—	0.00%	-100.00%
Miscellaneous	—	—	—	—	0.00%	-100.00%
Temporary Service	—	—	—	—	0.00%	-100.00%
Rental Income	—	—	—	—	0.00%	-100.00%
Transmission Wheeling	—	—	—	—	0.00%	-100.00%
<b>Total Operating Revenues</b>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
<b>Operating Expenses:</b>						
Personnel Services	—	—	—	—	0.00%	-100.00%
Retiree Benefits	—	—	—	—	0.00%	-100.00%
Other Services	—	—	—	—	0.00%	-100.00%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Projects	17,774,000	31,500,606	5,216,199	26,284,407	16.56%	-83.44%
Capital Operating	—	—	89,964	(89,964)	0.00%	-100.00%
Debt Service	—	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
<b>Total Operating Expenses</b>	<u>17,774,000</u>	<u>31,500,606</u>	<u>5,306,163</u>	<u>26,194,443</u>	<u>16.84%</u>	<u>-83.16%</u>
<b>Nonoperating Revenues (Expenses):</b>						
Investment Income	—	—	—	—	0.00%	-100.00%
Interfund Charges for Support Services	—	—	—	—	0.00%	-100.00%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-100.00%
<b>Total Nonoperating Revenue (Expenses)</b>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
<b>Income (Loss) Before Transfers</b>	(17,774,000)	(31,500,606)	(5,306,163)	26,194,443	16.84%	-83.16%
Capital Contributions	—	—	—	—	0.00%	-100.00%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	16,924,000	16,924,000	4,810,889	12,113,111	28.43%	-71.57%
Transfers Out	—	—	—	—	0.00%	-100.00%
<b>Total Transfers</b>	<u>16,924,000</u>	<u>16,924,000</u>	<u>4,810,889</u>	<u>12,113,111</u>	<u>28.43%</u>	<u>-71.57%</u>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>						
	\$ (850,000)	(14,576,606)	(495,274)	14,081,332		
Beginning Unassigned Fund Balance			—			
Prior Period Encumbrances			(7,883,010)			
Cancellation of Prior Year Encumbrances			413,368			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			<u>(7,964,916)</u>			
Current Year Encumbrances			4,033,439			
Prior Year Encumbrances			3,931,477			
Total Fund Balance			<u>\$ —</u>			

**Power and Light - Open Capital Projects  
As of June 30, 2025**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	410,276.19	410,276.19	921.36	80,921.00	328,433.83
200828	FIBER OPTIC PROGRAM	250,000.00	128,026.90	378,026.90	-	63,970.20	314,056.70
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	145,422.09	145,422.09	103,233.10	11,995.20	30,193.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	-	-	750,678.08
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	233,677.52	233,677.52	13,895.30	54,839.29	164,942.93
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	-	-	146,637.27
201710	Mo CITY DIVESTITURE	-	266,224.15	266,224.15	189,158.86	77,064.79	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,042,147.43	2,042,147.43	1,992.66	39,958.61	2,000,196.16
202101	Substation Fiber Optic Network	335,000.00	990,798.23	1,325,798.23	-	857,531.09	468,267.14
202102	Traffic Controller Upgrades	-	36,656.00	36,656.00	-	27,715.00	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	-	26,242.24	41,474.65
202108	Operations APC UPS Battery Replace	145,000.00	174,700.00	319,700.00	-	129,181.71	190,518.29
202109	Substation Modeling	150,000.00	150,000.00	300,000.00	-	-	300,000.00
202111	Transmission Pole Replacement Prog	100,000.00	494,006.36	594,006.36	30,623.88	258,412.40	304,970.08
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	95,070.00	-	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,022.75	750,022.75	246,670.52	296,099.58	207,252.65
202206	T & D Road Improvement Projects	-	1,001,380.44	1,001,380.44	771,638.58	149,635.00	80,106.86
202208	Traffic Signal Detection Systems	60,000.00	78,774.27	138,774.27	2,140.00	61,244.23	75,390.04
202210	IPL Service Center PBX Upgrade to I	15,000.00	100,000.00	115,000.00	-	-	115,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,500,000.00	6,000,000.00	9,500,000.00	3,986,937.93	1,371,069.07	4,141,993.00
202315	Construct New Trans System Sub S	2,500,000.00	1,350,000.00	3,850,000.00	-	-	3,850,000.00
202316	Construct 6 New Dist Feeders Sub S	1,250,000.00	892,273.00	2,142,273.00	17,119.50	25,211.25	2,099,942.25
202401	Purchase Evergy 69kV Line	2,500,000.00	1,187,776.40	3,687,776.40	2,682.45	5,093.95	3,680,000.00
202405	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	-	42,751.68	207,248.32
202406	Service Center Upgrades	500,000.00	419,926.30	919,926.30	-	240,023.69	679,902.61
202410	T & D System Improvements	-	500,000.00	500,000.00	64,568.30	82,281.04	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	301,642.19	301,642.19	42,960.00	146,464.52	112,217.67
202503	T & D Truck Shed	1,850,000.00	(850,000.00)	1,000,000.00	606,725.00	300,631.00	92,644.00
202504	Blue Valley Chimney Demolition	1,500,000.00	-	1,500,000.00	65,460.00	261,840.00	1,172,700.00
202505	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	440,000.00	-	440,000.00	288,192.00	-	151,808.00
202508	Substation/Trans Upgrade & Replace	424,000.00	-	424,000.00	1,055.23	8,685.75	414,259.02
202509	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	900.00	499,100.00
202510	T & D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	50,000.00	-	50,000.00	484.69	30,782.31	18,733.00
202512	Service Center Exterior Upgrades	105,000.00	-	105,000.00	-	70,380.00	34,620.00
202513	Substation H Switchgear Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	850,000.00	136,000.00	986,000.00	809,048.00	-	176,952.00
202515	161 kV Line Terminal & Control Bldg	-	800,000.00	800,000.00	559,000.00	-	241,000.00
		\$ 18,524,000.00	20,859,616.11	39,383,616.11	7,964,916.11	4,720,924.60	26,697,775.40

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 31,500,606.00	7,883,010.11	39,383,616.11
Less Expenditures	1,182,760.08	3,538,164.52	4,720,924.60
Less Encumbrances	4,033,438.87	3,931,477.24	7,964,916.11
Total Available	\$ 26,284,407.05	413,368.35	26,697,775.40

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Water  
 For the period ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 100% of Year	Percent From Budget
	Original	Amended				
<b>Operating Revenues:</b>						
Charges for Services	\$ 32,297,000	32,297,000	32,810,805	513,805	101.59%	1.59%
Penalties	200,000	200,000	173,935	(26,065)	86.97%	-13.03%
Connection/Disconnection Charges	17,000	17,000	27,526	10,526	161.92%	61.92%
Miscellaneous	15,000	15,000	49,954	34,954	333.03%	233.03%
Returned Check Charges	26,000	26,000	29,955	3,955	115.21%	15.21%
Rental Income	85,000	85,000	138,844	53,844	163.35%	63.35%
Meter Repairs	—	—	—	—	0.00%	-100.00%
Merchandising Jobbing	—	—	3,920	3,920	0.00%	-100.00%
<b>Total Operating Revenues</b>	<b>32,640,000</b>	<b>32,640,000</b>	<b>33,234,939</b>	<b>594,939</b>	<b>101.82%</b>	<b>1.82%</b>
<b>Operating expenses:</b>						
Personnel Services	10,285,240	10,285,240	9,715,400	569,840	94.46%	-5.54%
Retiree Benefits	360,000	360,000	362,400	(2,400)	100.67%	0.67%
Other Services	17,392,582	17,692,105	12,346,027	5,346,078	69.78%	-30.22%
Supplies	4,932,500	4,792,500	4,653,404	139,096	97.10%	-2.90%
Capital Projects	—	—	—	—	0.00%	-100.00%
Capital Operating	581,500	421,977	296,405	125,572	70.24%	-29.76%
Debt Service	2,536,138	2,536,138	2,517,255	18,883	99.26%	-0.74%
Other Expenses	50,000	50,000	—	50,000	0.00%	-100.00%
<b>Total Operating Expenses</b>	<b>36,137,960</b>	<b>36,137,960</b>	<b>29,890,891</b>	<b>6,247,069</b>	<b>82.71%</b>	<b>-17.29%</b>
<b>Nonoperating Revenues (Expenses):</b>						
Investment Income	659,000	659,000	2,204,226	1,545,226	334.48%	234.48%
Interfund Charges for Support Services	3,626,100	3,626,100	3,626,100	—	100.00%	0.00%
Miscellaneous Revenue (Expense)	15,700	15,700	88,487	72,787	563.61%	463.61%
<b>Total Nonoperating Revenue (Expenses)</b>	<b>4,300,800</b>	<b>4,300,800</b>	<b>5,918,813</b>	<b>1,618,013</b>	<b>137.62%</b>	<b>37.62%</b>
<b>Income (Loss) Before Transfers</b>	<b>802,840</b>	<b>802,840</b>	<b>9,262,861</b>	<b>8,460,021</b>	<b>1153.76%</b>	<b>1053.76%</b>
Transfers Out – Utility Payments In Lieu of Taxes	(3,025,000)	(3,025,000)	(3,192,643)	167,643	105.54%	5.54%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out - Capital Projects	(9,380,000)	(9,380,000)	(4,213,952)	(5,166,048)	44.92%	-55.08%
<b>Total Transfers</b>	<b>(12,405,000)</b>	<b>(12,405,000)</b>	<b>(7,406,595)</b>	<b>(4,998,405)</b>	<b>59.71%</b>	<b>-40.29%</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>						
	\$ (11,602,160)	(11,602,160)	1,856,266	13,458,426		
Beginning Available Resources			53,660,048			
Year-End Investment Market Value Adjustment			752,033			
Ending Available Resources			56,268,347			
Revenue Risk			2,000,000			
Capital Reserve			6,100,000			
Expense Risk			700,000			
Working Capital			5,600,000			
Targeted Reserve Level			14,400,000			
<b>Total Non-Restricted Resources Available</b>			<b>\$ 41,868,347</b>			

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Water Capital Projects Fund  
 For the period ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 100% of Year	Percent From Budget
	Original	Amended				
<b>Operating Revenues:</b>						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Penalties	—	—	—	—	0.00%	-100.00%
Connection/Disconnection Charges	—	—	—	—	0.00%	-100.00%
Miscellaneous	—	—	—	—	0.00%	-100.00%
Returned Check Charges	—	—	—	—	0.00%	-100.00%
Rental Income	—	—	—	—	0.00%	-100.00%
Meter Repairs	—	—	—	—	0.00%	-100.00%
Merchandising Jobbing	—	—	—	—	0.00%	-100.00%
<b>Total Operating Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-100.00%</b>
<b>Operating expenses:</b>						
Personnel Services	—	—	—	—	0.00%	-100.00%
Retiree Benefits	—	—	—	—	0.00%	-100.00%
Other Services	—	—	—	—	0.00%	-100.00%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Projects	9,380,000	27,113,556	3,211,728	23,901,828	11.85%	-88.15%
Capital Operating	—	—	—	—	0.00%	-100.00%
Debt Service	—	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
<b>Total Operating Expenses</b>	<b>9,380,000</b>	<b>27,113,556</b>	<b>3,211,728</b>	<b>23,901,828</b>	<b>11.85%</b>	<b>-88.15%</b>
<b>Nonoperating Revenues (Expenses):</b>						
Investment Income	—	—	—	—	0.00%	-100.00%
Interfund Charges for Support Services	—	—	—	—	0.00%	-100.00%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-100.00%
<b>Total Nonoperating Revenue (Expenses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-100.00%</b>
<b>Income (Loss) Before Transfers</b>	<b>(9,380,000)</b>	<b>(27,113,556)</b>	<b>(3,211,728)</b>	<b>23,901,828</b>	<b>11.85%</b>	<b>-88.15%</b>
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	9,380,000	9,380,000	4,213,952	5,166,048	44.92%	-55.08%
Transfers Out	—	—	—	—	0.00%	-100.00%
<b>Total Transfers</b>	<b>9,380,000</b>	<b>9,380,000</b>	<b>4,213,952</b>	<b>5,166,048</b>	<b>44.92%</b>	<b>-55.08%</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ —</b>	<b>(17,733,556)</b>	<b>1,002,224</b>	<b>18,735,780</b>		
Beginning Unassigned Fund Balance			—			
Prior Period Encumbrances			(2,476,389)			
Cancellation of Prior Year Encumbrances			22,717			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			(1,451,448)			
Current Year Encumbrances			1,151,063			
Prior Year Encumbrances			300,385			
Total Fund Balance			\$ —			

**Water - Open Capital Projects  
As of June 30, 2025**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Pit DISCHARGE	\$ -	1,791,029.41	1,791,029.41	18,409.13	29,463.50	1,743,156.78
401003	FUTURE Prod WELLS	500,000.00	1,445,435.52	1,945,435.52	-	163,701.21	1,781,734.31
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	51,002.48	510,140.82	(249,470.73)
401402	LAGOON CLEANOUT	-	311,100.00	311,100.00	-	30,000.00	281,100.00
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	-	18,057.38	226,723.62
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	1,756,438.67	1,756,438.67	33,645.13	1,492,152.37	230,641.17
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	29,800.00	-	970,200.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	45,662.97	-	-
402108	Basin Drive Improvements	250,000.00	32,348.00	282,348.00	-	190,236.84	92,111.16
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402401	Fiber Optic Upgrades	-	500,000.00	500,000.00	99,356.00	397,424.00	3,220.00
402403	Sludge House Piping Improvements	100,000.00	200,000.00	300,000.00	-	-	300,000.00
402410	Springbranch Garage Complex	2,130,000.00	1,650,000.00	3,780,000.00	-	-	3,780,000.00
402501	Horizontal Collector Wheel Rehab	750,000.00	111,690.00	861,690.00	860,000.00	1,690.00	-
402502	Chlorinator Improvements	100,000.00	-	100,000.00	-	72,185.00	27,815.00
402503	Evaporator Improvements	100,000.00	9,034.80	109,034.80	21,035.85	90,855.08	(2,856.13)
402504	M-291 Wellfield Header	300,000.00	-	300,000.00	-	-	300,000.00
402506	Vehicle Replacement	150,000.00	-	150,000.00	-	79,749.00	70,251.00
9749	MAIN REPLACEMENT PROGRAM	5,000,000.00	8,514,517.79	13,514,517.79	286,432.25	1,044,404.77	12,183,680.77
9952	SECURITY UPGRADES	-	389,610.00	389,610.00	6,104.34	93,891.68	289,613.98
		\$ 9,380,000.00	20,209,945.73	29,589,945.73	1,451,448.15	4,213,951.65	23,924,545.93

	Budget	Budget (Enc Roll)	Total
Budget	\$ 27,113,556.37	2,476,389.36	29,589,945.73
Less Expenditures	2,060,664.97	2,153,286.68	4,213,951.65
Less Encumbrances	1,151,063.08	300,385.07	1,451,448.15
Total Available	\$ 23,901,828.32	22,717.61	23,924,545.93

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Sanitary Sewer  
 For the period ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 100% of Year	Percent From Budget
	Original	Amended				
<b>Operating revenues:</b>						
Charges for Services	\$ 35,765,212	35,765,212	35,650,919	(114,293)	99.68%	-0.32%
Penalties	200,000	200,000	283,700	83,700	141.85%	41.85%
<b>Total operating revenues</b>	<u>35,965,212</u>	<u>35,965,212</u>	<u>35,934,619</u>	<u>(30,593)</u>	<u>99.91%</u>	<u>-0.09%</u>
<b>Operating expenses:</b>						
Personnel Services	6,894,894	6,894,894	6,479,731	415,163	93.98%	-6.02%
Retiree Benefits	460,000	460,000	389,435	70,565	84.66%	-15.34%
Other Services	16,825,513	16,866,513	15,990,103	876,410	94.80%	-5.20%
Supplies	1,375,900	1,375,900	1,123,769	252,131	81.68%	-18.32%
Capital Projects	—	—	—	—	0.00%	-100.00%
Capital Operating	296,300	355,300	350,469	4,831	98.64%	-1.36%
Debt Service	6,240,079	6,240,079	6,221,198	18,881	99.70%	-0.30%
Other Expenses	—	—	—	—	0.00%	-100.00%
<b>Total Operating Expenses</b>	<u>32,092,686</u>	<u>32,192,686</u>	<u>30,554,705</u>	<u>1,637,981</u>	<u>94.91%</u>	<u>-5.09%</u>
<b>Nonoperating Revenues (Expenses):</b>						
Investment Income	326,000	326,000	1,765,213	1,439,213	541.48%	441.48%
Miscellaneous Revenue (Expense)	7,900	7,900	97,215	89,315	1230.57%	1130.57%
<b>Total Nonoperating Revenue (Expenses)</b>	<u>333,900</u>	<u>333,900</u>	<u>1,862,428</u>	<u>1,528,528</u>	<u>557.78%</u>	<u>457.78%</u>
<b>Income (Loss) Before Transfers</b>	<u>4,206,426</u>	<u>4,106,426</u>	<u>7,242,342</u>	<u>3,135,916</u>	<u>176.37%</u>	<u>76.37%</u>
Transfers Out – Utility Payments In Lieu of Taxes	(3,296,612)	(3,296,612)	(3,577,963)	281,351	108.53%	8.53%
Transfers In	10,000	10,000	10,000	—	100.00%	0.00%
Transfers Out - Capital Projects	(5,505,000)	(5,505,000)	(5,161,748)	(343,252)	93.76%	-6.24%
<b>Total Transfers</b>	<u>(8,791,612)</u>	<u>(8,791,612)</u>	<u>(8,729,711)</u>	<u>(61,901)</u>	<u>99.30%</u>	<u>-0.70%</u>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<u>\$ (4,585,186)</u>	<u>(4,685,186)</u>	<u>(1,487,369)</u>	<u>3,197,817</u>		
Beginning Available Resources			37,459,064			
Year-End Investment Market Value Adjustment			518,727			
Ending Available Resources			<u>36,490,422</u>			
Revenue Risk			1,200,000			
Capital Reserve			4,000,000			
Expense Risk			700,000			
Working Capital			6,800,000			
Targeted Reserve Level			<u>12,700,000</u>			
<b>Total Non-Restricted Resources Available</b>			<u>\$ 23,790,422</u>			

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Sanitary Sewer Capital Projects Fund  
 For the period ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 100% of Year	Percent From Budget
	Original	Amended				
<b>Operating revenues:</b>						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Penalties	—	—	—	—	0.00%	-100.00%
<b>Total operating revenues</b>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
<b>Operating expenses:</b>						
Personnel Services	—	—	—	—	0.00%	-100.00%
Retiree Benefits	—	—	—	—	0.00%	-100.00%
Other Services	—	—	—	—	0.00%	-100.00%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Projects	5,505,000	19,497,819	5,921,706	13,576,113	30.37%	-69.63%
Capital Operating	—	—	—	—	0.00%	-100.00%
Debt Service	—	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
<b>Total Operating Expenses</b>	<u>5,505,000</u>	<u>19,497,819</u>	<u>5,921,706</u>	<u>13,576,113</u>	<u>30.37%</u>	<u>-69.63%</u>
<b>Nonoperating Revenues (Expenses):</b>						
Investment Income	—	—	—	—	0.00%	-100.00%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-100.00%
<b>Total Nonoperating Revenue (Expenses)</b>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
<b>Income (Loss) Before Transfers</b>	(5,505,000)	(19,497,819)	(5,921,706)	13,576,113	30.37%	-69.63%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	5,505,000	5,505,000	5,161,665	343,335	93.76%	-6.24%
Transfers Out	—	—	—	—	0.00%	-100.00%
<b>Total Transfers</b>	<u>5,505,000</u>	<u>5,505,000</u>	<u>5,161,665</u>	<u>343,335</u>	<u>93.76%</u>	<u>-6.24%</u>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<u>\$ —</u>	<u>(13,992,819)</u>	<u>(760,041)</u>	<u>13,232,778</u>		
Beginning Unassigned Fund Balance			—			
Prior Period Encumbrances			(2,317,525)			
Cancellation of Prior Year Encumbrances			306,806			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			<u>(2,770,760)</u>			
Current Year Encumbrances			2,267,068			
Prior Year Encumbrances			503,692			
Total Fund Balance			<u>\$ —</u>			

**Sanitary Sewer - Open Capital Projects  
As of June 30, 2025**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	226,533.13	226,533.13	-	226,457.00	76.13
302004	Neighborhood Projects 2019-20	150,000.00	1,640,872.12	1,790,872.12	25,242.15	285,833.51	1,479,796.46
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	-	20,723.00	137,967.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	100,000.00	106,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp	-	300,000.00	300,000.00	106,427.33	194,284.79	(712.12)
302103	Pump Station Imp & Maintenance	150,000.00	(150,000.00)	-	-	-	-
302105	Piping Rehabilitation	-	14,332.50	14,332.50	-	-	14,332.50
302201	Upper Adair Interceptor	1,000,000.00	400,475.14	1,400,475.14	26,025.26	25,375.00	1,349,074.88
302202	Crackerneck Creek Slope Rehab	-	2,114,316.04	2,114,316.04	54,092.10	87,908.75	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	4,869,607.42	4,869,607.42	2,237,370.94	2,740,430.76	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	800,000.00	600,000.00	1,400,000.00	212,991.70	83,964.30	1,103,044.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	250,000.00	250,000.00	-	188,770.75	61,229.25
302410	Springbranch Garage Complex	2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
302501	Camera Truck	375,000.00	-	375,000.00	-	352,713.43	22,286.57
9757	TRENCHLESS TECHNOLOGY	500,000.00	766,138.73	1,266,138.73	108,610.29	955,203.45	202,324.99
		\$ 5,205,000.00	16,610,344.27	21,815,344.27	2,770,759.77	5,161,664.74	13,882,919.76

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 19,497,819.10	2,317,525.17	21,815,344.27
Less Expenditures	3,654,638.16	1,507,026.58	5,161,664.74
Less Encumbrances	2,267,068.19	503,691.58	2,770,759.77
Total Available	\$ 13,576,112.75	306,807.01	13,882,919.76



**INDEPENDENCE**  
★ POWER & LIGHT ★

# IPL Statistical Reports

As of June 30, 2025\*

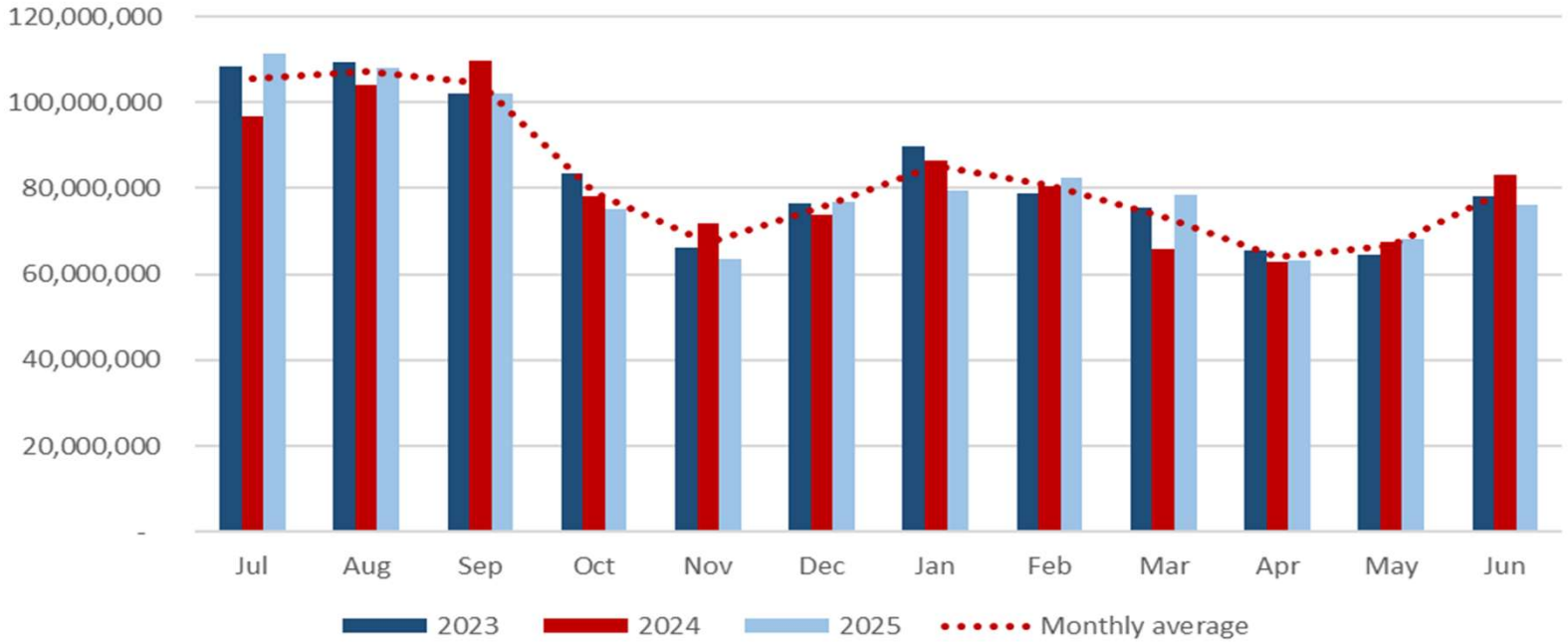
\*The information included in this report is preliminary and unaudited and is subject to revision upon completion of the City's closing and audit processes.



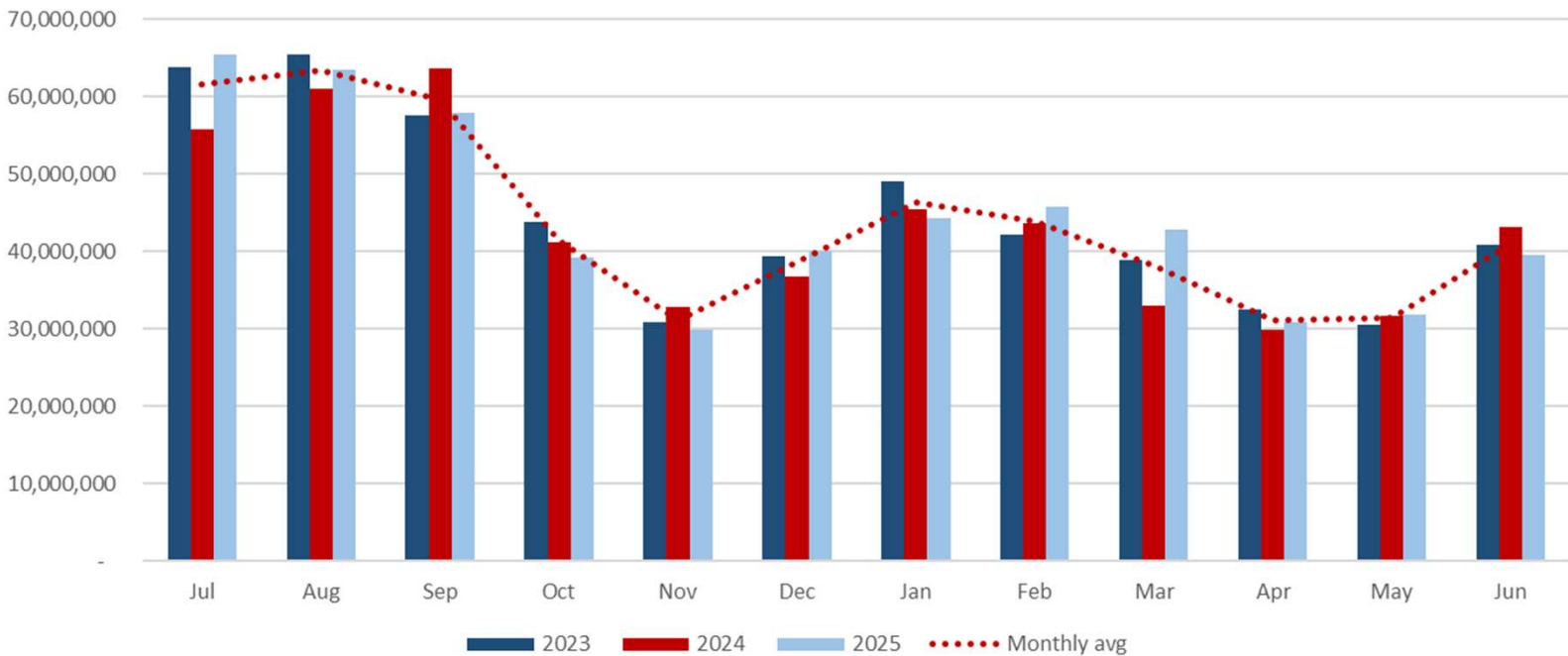
# INDEPENDENCE

★ POWER & LIGHT ★

Total kWh



Residential kWh



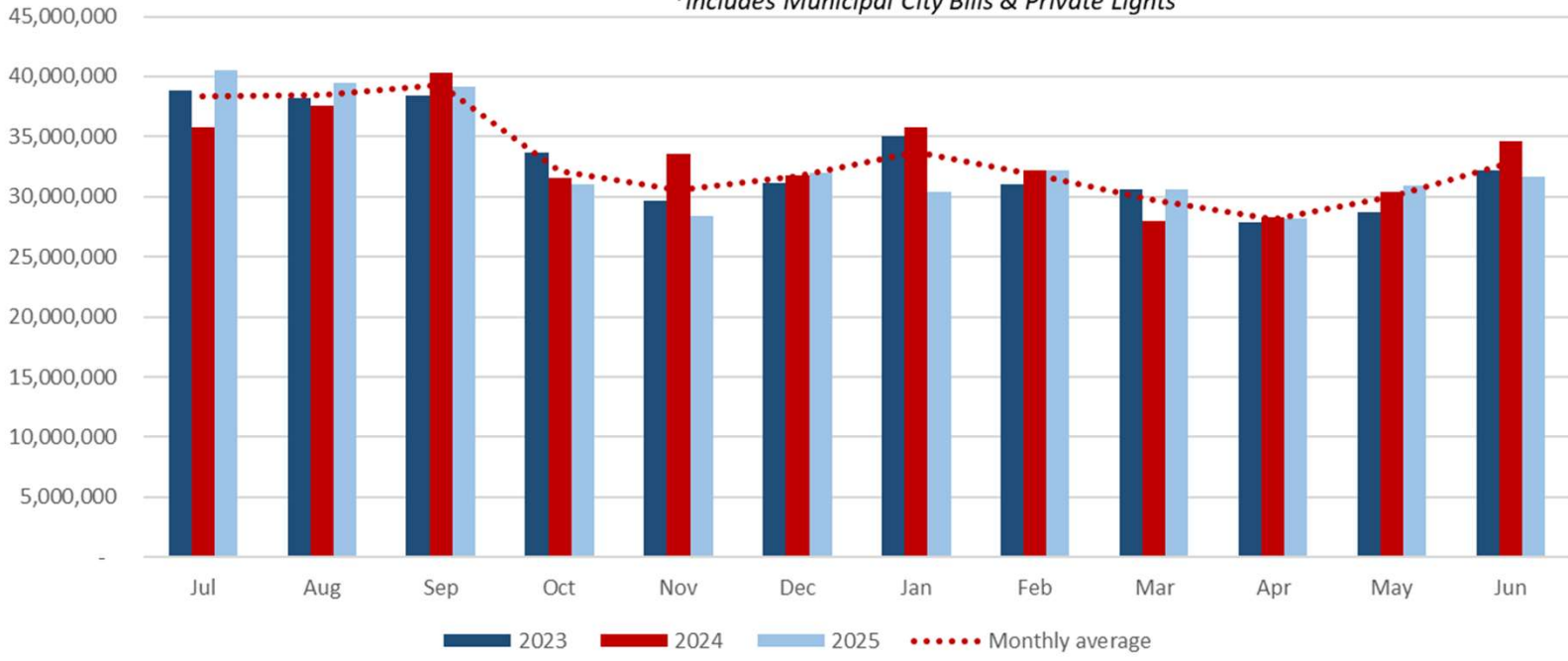


# INDEPENDENCE

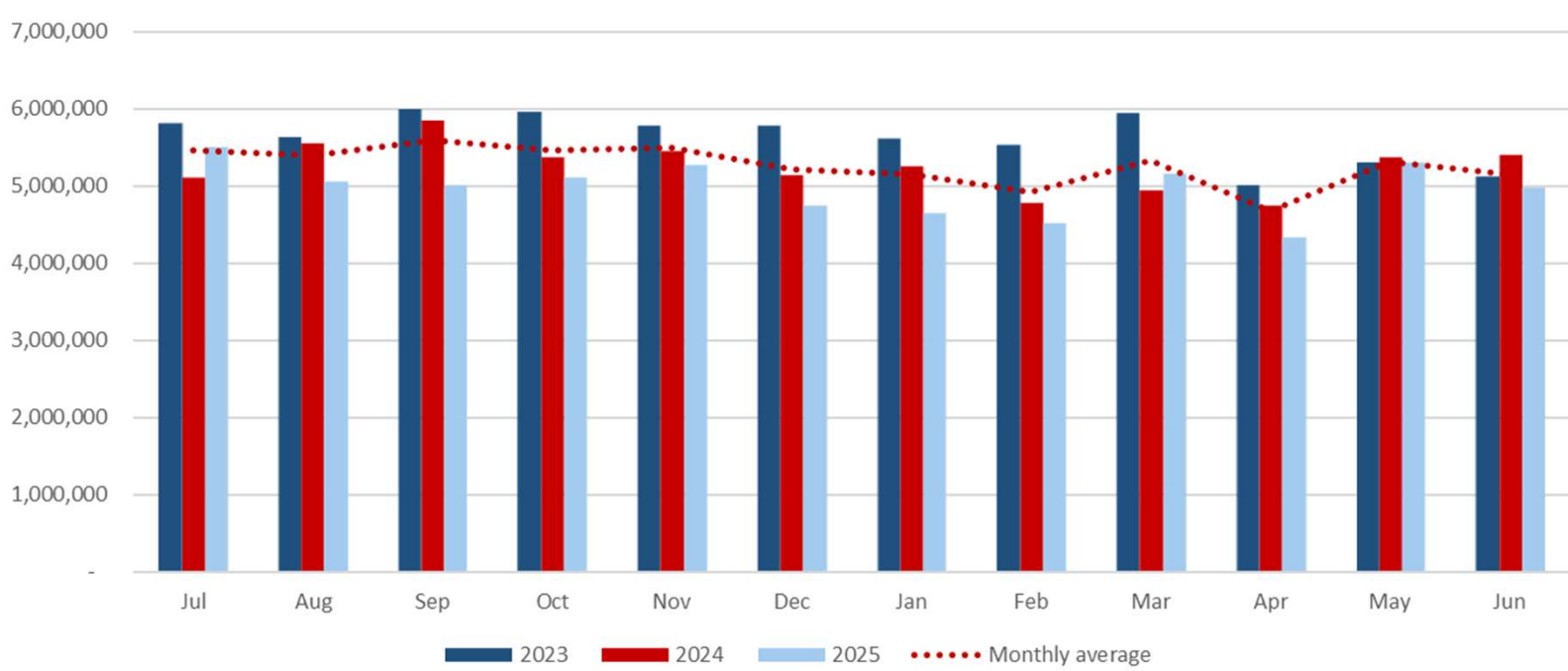
★ POWER & LIGHT ★

## Commercial kWh

*\*includes Municipal City Bills & Private Lights*



## Industrial kWh

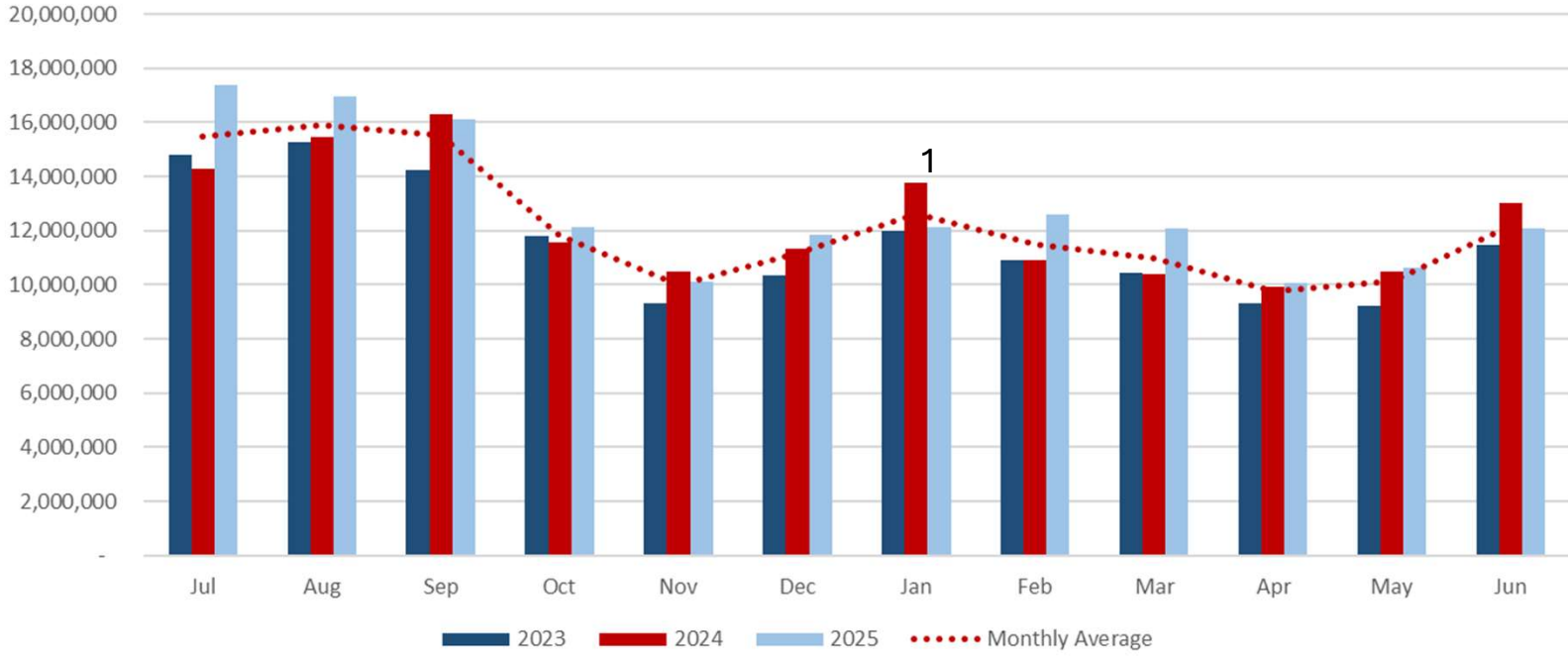




# INDEPENDENCE

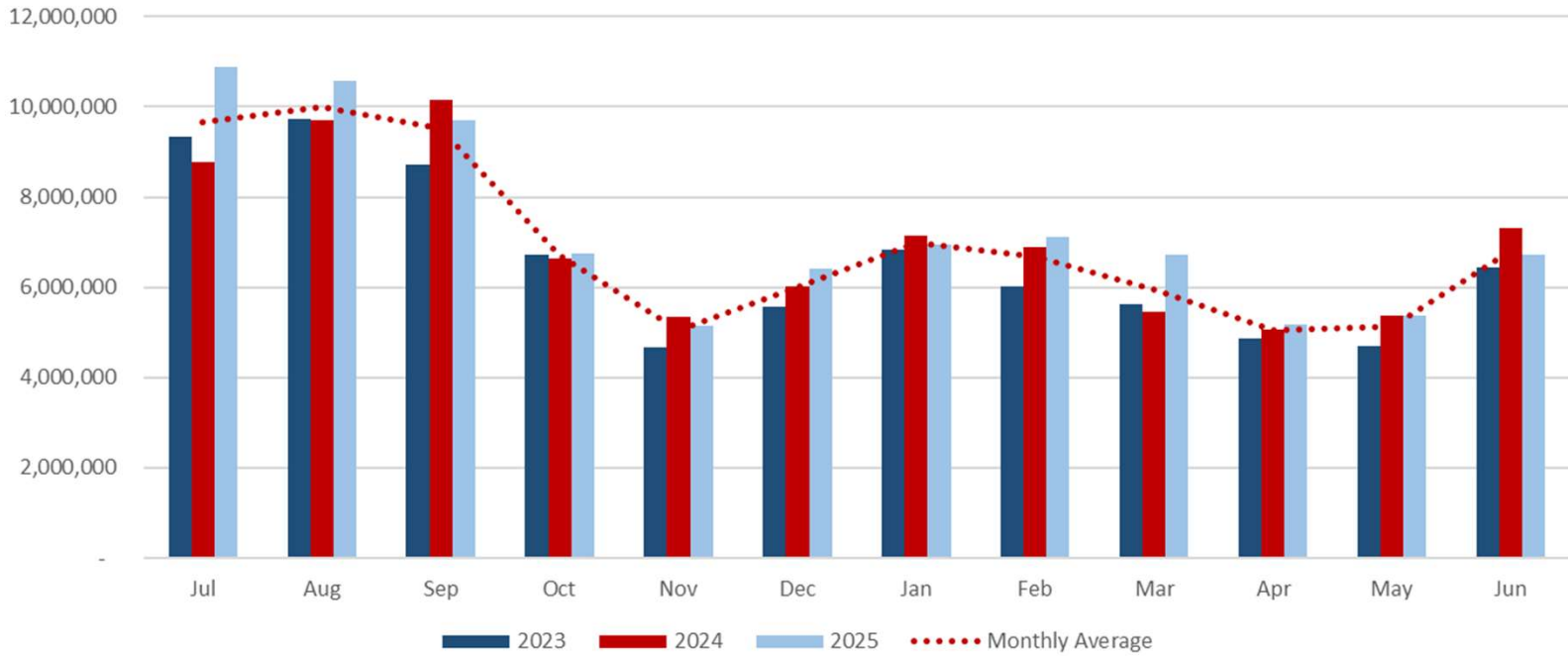
★ POWER & LIGHT ★

Total Billed Revenue



<sup>1</sup>FY2024 – rebills and customer reclassifications created an offset between January and February

Residential Billed Revenue

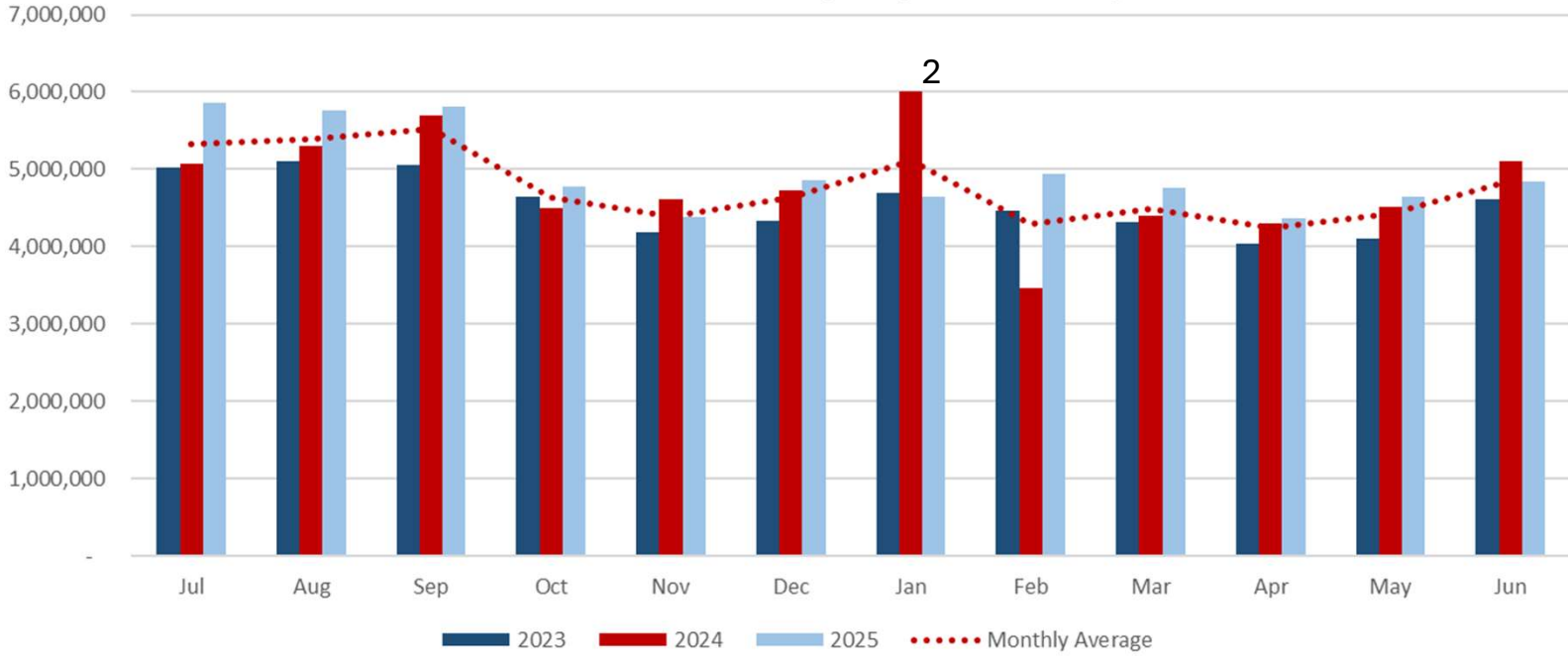




# INDEPENDENCE

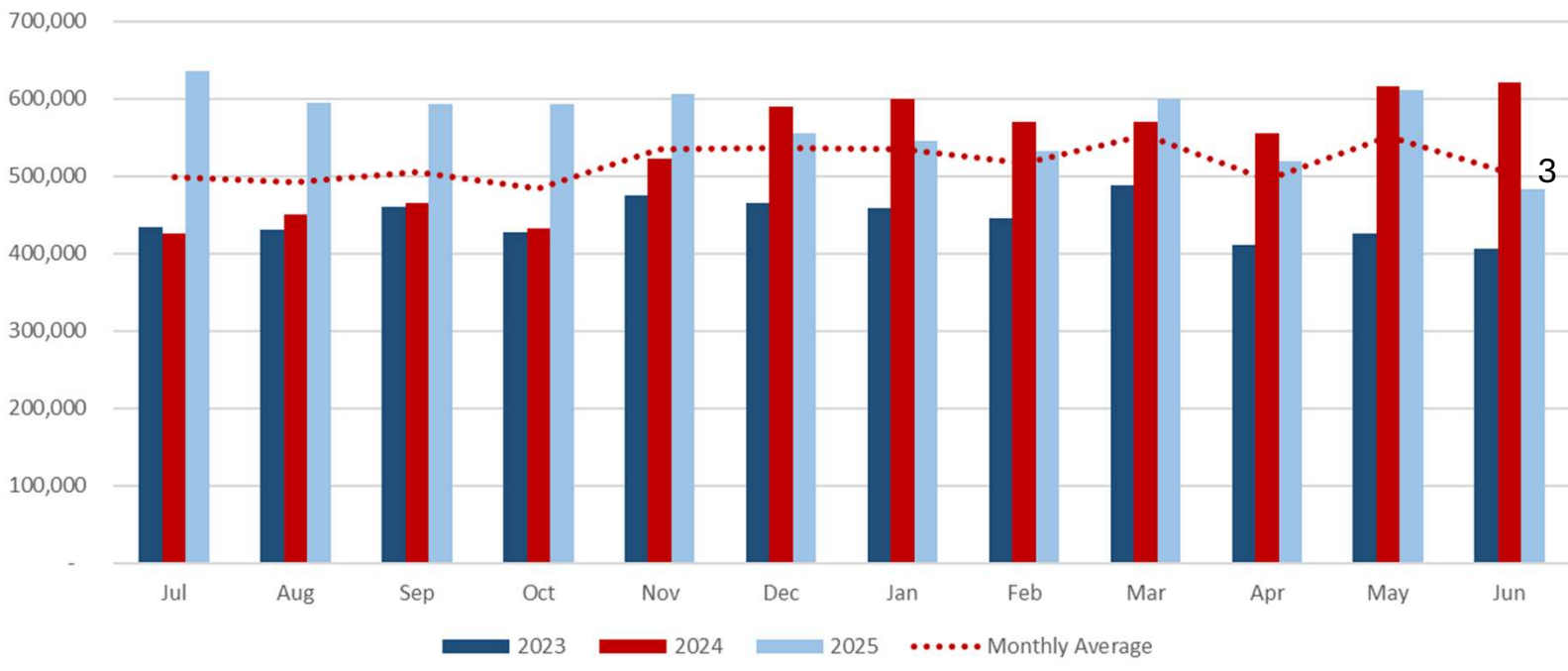
★ POWER & LIGHT ★

Commercial Billed Revenue  
*\*includes Municipal City Bills & Private Lights*



<sup>2</sup>FY2024 – rebills and customer reclassifications created an offset between January and February

Industrial Billed Revenue



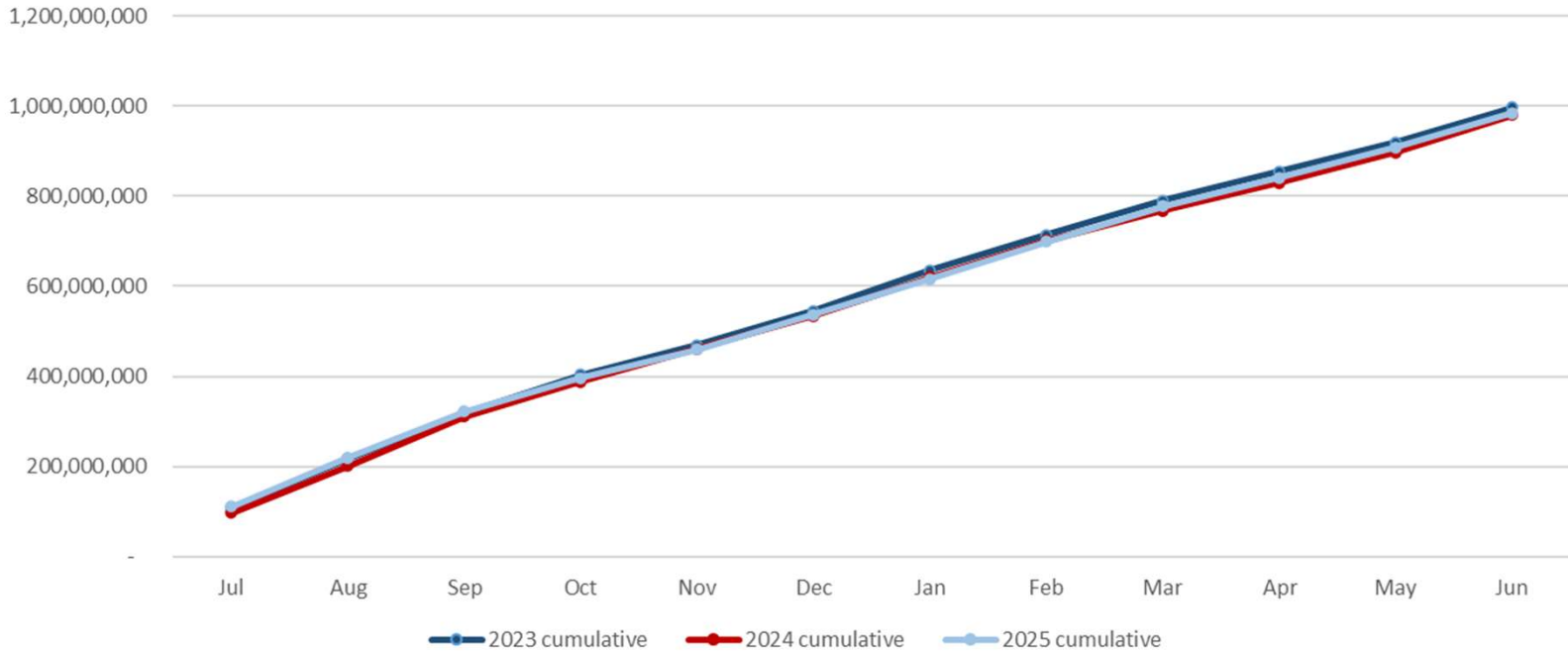
<sup>3</sup>One Interruptible Industrial customer was rebilled in June, the billed revenue should offset in July.



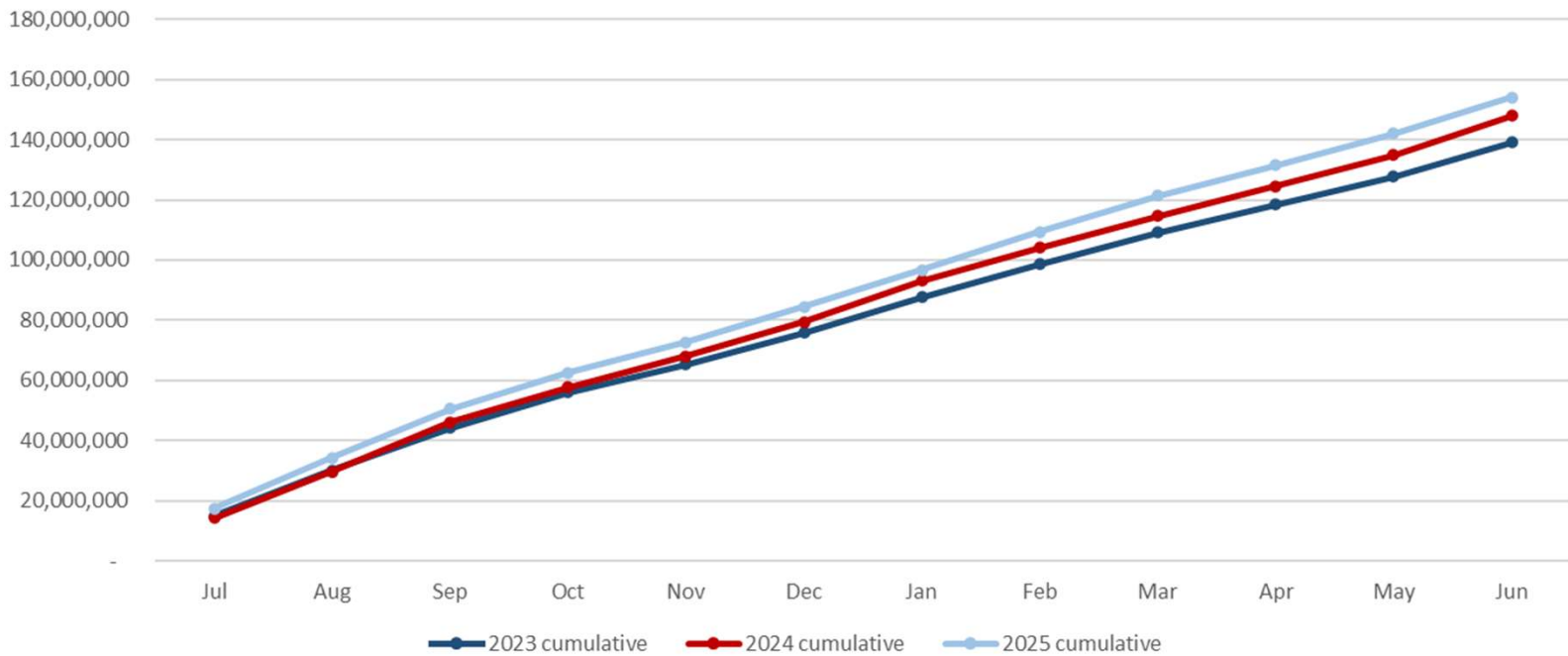
# INDEPENDENCE

★ POWER & LIGHT ★

Cumulative kWh

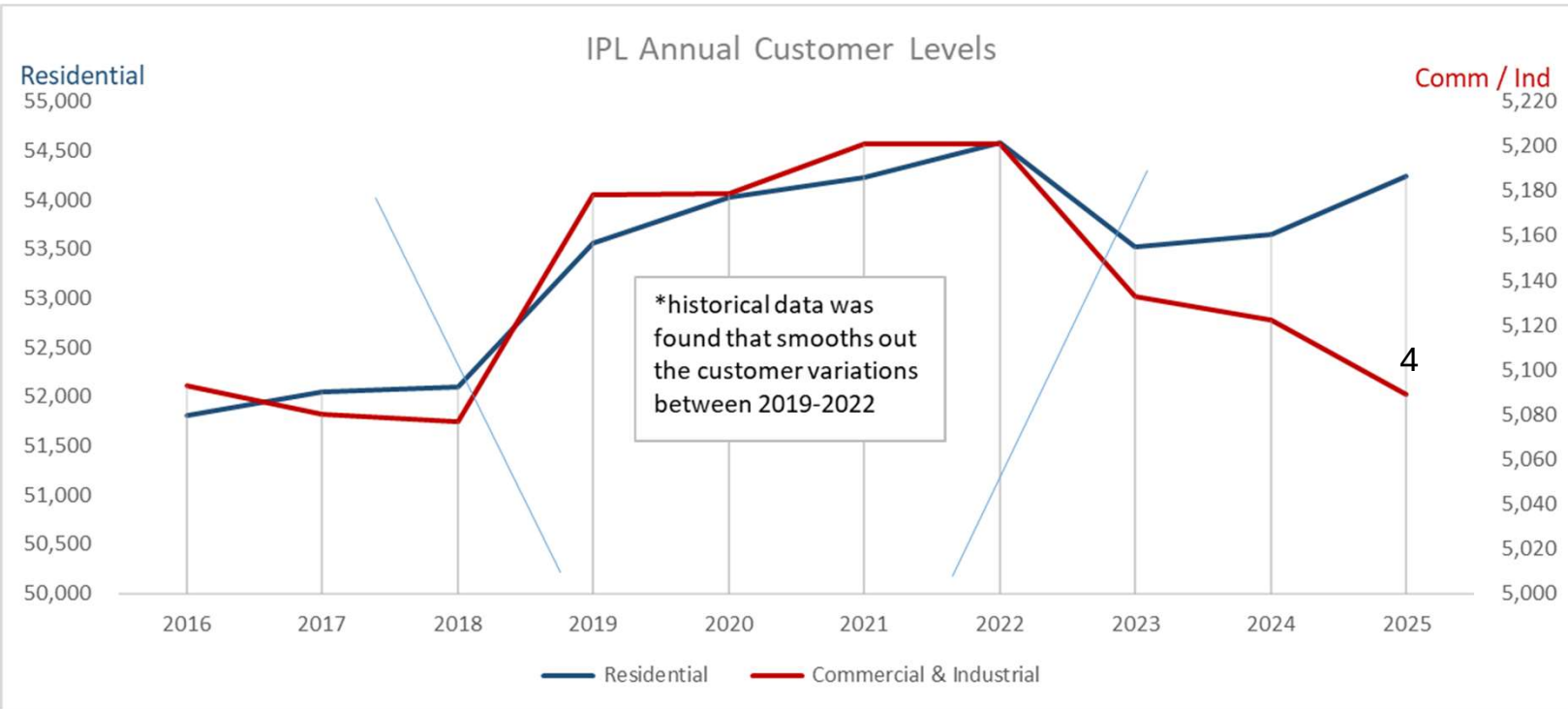


Cumulative Billed Revenue





# INDEPENDENCE ★ POWER & LIGHT ★



<sup>4</sup>FY2025 Commercial / Industrial customers show a decrease of 33. This number can vary year-to-year

In late 2018, a new billing system was implemented. The prior system counted customers using a different method of aggregating multiple-meter accounts, resulting in increased customer counts after the software implementation.

In 2022 and 2023, billing began at the account-level versus the meter-level, providing a more consistent customer count and smoothing out the graph.

In mid-2024 fiscal year, the new and current rate structure was implemented. This resulted in a number of customers being reclassified to an alternative rate that was more appropriate for their electric usage. Due to the reclassifications, the customers were rebilled, which may slightly inflate the customer counts for fiscal year 2024.

Fiscal year 2025 will be the first full year on the rate structure implemented mid-2023. 2025 graphs should show a normalized trend, without the fluctuations of changes in billing systems, rate structures, and customer reclassifications.



# INDEPENDENCE

★ POWER & LIGHT ★

## Average / Maximum / Minimum Temperature and Humidity June 2023, June 2024, June 2025

Average TEMPERATURE	<u>Average</u>	Max	Min
Jun-23	75.63	85.94	64.96
Jun-24	78.61	88.61	68.34
Jun-25	75.39	83.85	66.34

Average HUMIDITY	<u>Average</u>	Max	Min
Jun-23	61.47	87.54	35.69
Jun-24	63.81	87.78	43.16
Jun-25	72.93	93.49	52.68