



Public Utility Advisory Board

September 18, 2025 2:30 PM,

Independence Utilities Center - 17221 E.23rd St. So.

ROLL CALL

REPORTS

1. Finance & Administration
 - a. Questions on Utility Financial Reports - July 2025
2. Municipal Services
3. IPL
 - a. Update on AMI Project Manager
 - b. IPL Statistical Charts - July 2025
4. Deputy City Manager
 - a. Update on IPL Governance
 - b. Update on IMC Move

DISCUSSION

1. Recommendation to Create a Citizens Advisory Council for IPL Governance

BOARD MEMBER COMMENTS

NEXT MEETING DATE - OCTOBER 16, 2025

ADJOURNMENT

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light
 For the period ended July 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 8.33% of Year	Percent From Budget	Prior Year 7/31/2024 Actual Amounts
	Original	Amended					
Operating Revenues:							
Charges for Services	\$ 149,540,000	149,540,000	17,738,715	(131,801,285)	11.86%	3.53%	17,644,523
Penalties	1,000,000	1,000,000	108,523	(891,477)	10.85%	2.52%	131,713
Connection Charges	13,000	13,000	605	(12,395)	4.65%	-3.68%	602
Miscellaneous	—	—	2,016	2,016	0.00%	-8.33%	3,465
Temporary Service	1,000	1,000	—	(1,000)	0.00%	-8.33%	50
Rental Income	295,000	295,000	4,304	(290,696)	1.46%	-6.87%	3,969
Transmission Wheeling	6,500,000	6,500,000	583,749	(5,916,251)	8.98%	0.65%	586,649
Total Operating Revenues	157,349,000	157,349,000	18,437,912	(138,911,088)	11.72%	3.39%	18,370,971
Operating Expenses:							
Personnel Services	34,620,298	34,620,298	1,977,276	32,643,022	5.71%	-2.62%	1,763,450
Retiree Benefits	1,650,000	1,650,000	122,781	1,527,219	7.44%	-0.89%	120,784
Other Services	34,949,215	34,949,215	3,233,344	31,715,871	9.25%	0.92%	2,183,425
Supplies	70,761,150	70,761,150	9,107,377	61,653,773	12.87%	4.54%	4,003,521
Capital Projects	—	—	—	—	0.00%	-8.33%	—
Capital Operating	1,437,100	1,437,100	—	1,437,100	0.00%	-8.33%	—
Debt Service	8,634,000	8,634,000	392,375	8,241,625	4.54%	-3.79%	407,772
Other Expenses	100,000	100,000	—	100,000	0.00%	-8.33%	—
Total Operating Expenses	152,151,763	152,151,763	14,833,153	137,318,610	9.75%	1.42%	8,478,952
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	282,088	(217,912)	56.42%	48.09%	264,713
Interfund Charges for Support Services	3,836,700	3,836,700	360,818	(3,475,882)	9.40%	1.07%	184,443
Miscellaneous Revenue (Expense)	350,000	350,000	22,609	(327,391)	6.46%	-1.87%	7,552
Total Nonoperating Revenue (Expenses)	4,686,700	4,686,700	665,515	(4,021,185)	14.20%	5.87%	456,708
Income (Loss) Before Transfers	9,883,937	9,883,937	4,270,274	(5,613,663)	43.20%	34.87%	10,348,727
Capital Contributions	—	—	—	—	0.00%	-8.33%	—
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(1,677,990)	(12,923,010)	11.49%	3.16%	(1,639,754)
Transfers In	—	—	—	—	0.00%	-8.33%	—
Transfers Out - Capital Projects	(24,399,000)	(24,399,000)	—	(24,399,000)	0.00%	-8.33%	—
Total Transfers	(39,000,000)	(39,000,000)	(1,677,990)	(37,322,010)	4.30%	-4.03%	(1,639,754)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (29,116,063)	(29,116,063)	2,592,284	31,708,347			8,708,973
Beginning Available Resources			92,771,077				67,895,968
Prior Period Adjustment			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>95,363,361</u>				<u>76,604,941</u>
Revenue Risk			5,300,000				5,300,000
Capital Reserve			3,000,000				3,000,000
Expense Risk			18,700,000				18,700,000
Working Capital			25,500,000				25,500,000
Targeted Reserve Level			<u>52,500,000</u>				<u>52,500,000</u>
Total Non-Restricted Resources Available			<u>\$ 42,863,361</u>				<u>24,104,941</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light Capital Projects Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 8.33% of Year	Percent From Budget	Prior Year
	Original	Amended					7/31/2024 Actual Amounts
Operating Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Penalties	—	—	—	—	0.00%	-8.33%	—
Connection Charges	—	—	—	—	0.00%	-8.33%	—
Miscellaneous	—	—	—	—	0.00%	-8.33%	—
Temporary Service	—	—	—	—	0.00%	-8.33%	—
Rental Income	—	—	—	—	0.00%	-8.33%	—
Transmission Wheeling	—	—	—	—	0.00%	-8.33%	—
Total Operating Revenues	—	—	—	—	0.00%	-8.33%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-8.33%	—
Retiree Benefits	—	—	—	—	0.00%	-8.33%	—
Other Services	—	—	—	—	0.00%	-8.33%	—
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Projects	24,399,000	51,096,775	—	51,096,775	0.00%	-8.33%	—
Capital Operating	—	—	—	—	0.00%	-8.33%	—
Debt Service	—	—	—	—	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	24,399,000	51,096,775	—	51,096,775	0.00%	-8.33%	—
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-8.33%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-8.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-8.33%	—
Income (Loss) Before Transfers	(24,399,000)	(51,096,775)	—	51,096,775	0.00%	-8.33%	—
Capital Contributions	—	—	—	—	0.00%	-8.33%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In	24,399,000	24,399,000	—	24,399,000	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	24,399,000	24,399,000	—	24,399,000	0.00%	-8.33%	—
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(26,697,775)	—	26,697,775			—
Beginning Unassigned Fund Balance			(7,964,916)				—
Prior Period Encumbrances			—				(7,883,010)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(7,964,916)				(7,883,010)
Current Year Encumbrances			—				—
Prior Year Encumbrances			7,964,916				7,883,010
Total Fund Balance			\$ —				—

Power and Light - Open Capital Projects
As of July 31, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	329,355.19	329,355.19	921.36	-	328,433.83
200828	FIBER OPTIC PROGRAM	125,000.00	314,056.70	439,056.70	-	-	439,056.70
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	133,426.89	133,426.89	103,233.10	-	30,193.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	-	-	750,678.08
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	178,838.23	178,838.23	13,895.30	-	164,942.93
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	-	-	146,637.27
201710	Mo CITY DIVESTITURE	-	189,159.36	189,159.36	189,158.86	-	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,002,188.82	2,002,188.82	1,992.66	-	2,000,196.16
202101	Substation Fiber Optic Network	100,000.00	468,267.14	568,267.14	-	-	568,267.14
202102	Traffic Controller Upgrades	-	8,941.00	8,941.00	-	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	41,474.65	41,474.65	-	-	41,474.65
202108	Operations APC UPS Battery Replace	-	190,518.29	190,518.29	-	-	190,518.29
202109	Substation Modeling	300,000.00	300,000.00	300,000.00	-	-	300,000.00
202111	Transmission Pole Replacement Prog	100,000.00	335,593.96	435,593.96	30,623.88	-	404,970.08
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	95,070.00	-	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	453,923.17	703,923.17	246,670.52	-	457,252.65
202206	T & D Road Improvement Projects	-	851,745.44	851,745.44	771,638.58	-	80,106.86
202208	Traffic Signal Detection Systems	150,000.00	77,530.04	227,530.04	2,140.00	-	225,390.04
202210	IPL Service Center PBX Upgrade to I	35,000.00	115,000.00	150,000.00	-	-	150,000.00
202308	Substn & Trans Upgrade & Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,000,000.00	8,128,930.93	11,128,930.93	3,986,937.93	-	7,141,993.00
202315	Construct New Trans System Sub S	500,000.00	3,850,000.00	4,350,000.00	-	-	4,350,000.00
202316	Construct 6 New Dist Feeders Sub S	2,000,000.00	2,117,061.75	4,117,061.75	17,119.50	-	4,099,942.25
202401	Purchase Evergy 69KV Line	1,000,000.00	3,682,682.45	4,682,682.45	2,682.45	-	4,680,000.00
202405	Emergency Replacement Trans Poles	-	207,248.32	207,248.32	-	-	207,248.32
202406	Service Center Upgrades	500,000.00	679,902.61	1,179,902.61	-	-	1,179,902.61
202410	T & D System Improvements	-	417,718.96	417,718.96	64,568.30	-	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	155,177.67	155,177.67	42,960.00	-	112,217.67
202503	T & D Truck Shed	-	699,369.00	699,369.00	606,725.00	-	92,644.00
202504	Blue Valley Chimney Demolition	2,000,000.00	1,238,160.00	3,238,160.00	65,460.00	-	3,172,700.00
202505	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	-	440,000.00	440,000.00	288,192.00	-	151,808.00
202508	Substation/Trans Upgrade & Replace	-	415,314.25	415,314.25	1,055.23	-	414,259.02
202509	T & D Road Improvement Projects	-	499,100.00	499,100.00	-	-	499,100.00
202510	T & D System Improvements	-	500,000.00	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	150,000.00	19,217.69	169,217.69	484.69	-	168,733.00
202512	Service Center Exterior Upgrades	255,000.00	34,620.00	289,620.00	-	-	289,620.00
202513	Substation H Switchgear Upgrades	-	500,000.00	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	-	986,000.00	986,000.00	809,048.00	-	176,952.00
202515	161 kv Line Terminal & Control Bldg	800,000.00	800,000.00	1,600,000.00	559,000.00	-	1,041,000.00
202602	Substation Transformers 100 MVA (4)	8,500,000.00	-	8,500,000.00	-	-	8,500,000.00
202605	Emergency Replacement of Trans Pole	250,000.00	-	250,000.00	-	-	250,000.00
202607	Emergent Maintenance Production	484,000.00	-	484,000.00	-	-	484,000.00
202608	Sub & Trans Upgrade & Replacement	250,000.00	-	250,000.00	-	-	250,000.00
202609	T&D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202610	T&D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202614	Fleet Veh & Equip 10 YE Replacement	550,000.00	-	550,000.00	-	-	550,000.00
202615	DAQ IOE3 Remote Terminal Unit Upgr	100,000.00	-	100,000.00	-	-	100,000.00
202616	Service Center Data Center Moderniz	300,000.00	-	300,000.00	-	-	300,000.00
202617	Sub R Country Meadows New 13kV Feed	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00
202618	Substation M Perimeter Fencing	200,000.00	-	200,000.00	-	-	200,000.00
202619	City Center Renovation	500,000.00	-	500,000.00	-	-	500,000.00
		\$ 24,399,000.00	34,662,691.51	59,061,691.51	7,964,916.11	-	51,096,775.40

	Current Year	Prior Year	
	Budget	Budget (Enc Roll)	Total
Budget	\$ 51,096,775.40	7,964,916.11	59,061,691.51
Less Expenditures	-	-	-
Less Encumbrances	-	7,964,916.11	7,964,916.11
Total Available	\$ 51,096,775.40	-	51,096,775.40

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water
 For the period ended July 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 8.33% of Year	Percent From Budget	Prior Year 7/31/2024 Actual Amounts
	Original	Amended					
Operating Revenues:							
Charges for Services	\$ 32,127,000	32,127,000	3,190,467	(28,936,533)	9.93%	1.60%	3,105,690
Penalties	200,000	200,000	17,146	(182,854)	8.57%	0.24%	51,450
Connection/Disconnection Charges	17,000	17,000	2,291	(14,709)	13.48%	5.15%	6,740
Miscellaneous	15,000	15,000	274	(14,726)	1.83%	-6.50%	1,686
Returned Check Charges	26,000	26,000	2,460	(23,540)	9.46%	1.13%	2,655
Rental Income	85,000	85,000	4,465	(80,535)	5.25%	-3.08%	4,317
Meter Repairs	—	—	—	—	0.00%	-8.33%	—
Merchandising Jobbing	—	—	140	140	0.00%	-8.33%	280
Total Operating Revenues	32,470,000	32,470,000	3,217,243	(29,252,757)	9.91%	1.58%	3,172,818
Operating expenses:							
Personnel Services	8,566,889	8,566,889	554,751	8,012,138	6.48%	-1.85%	582,211
Retiree Benefits	405,000	405,000	19,767	385,233	4.88%	-3.45%	32,532
Other Services	15,108,147	15,108,147	1,450,869	13,657,278	9.60%	1.27%	712,301
Supplies	5,206,400	5,206,400	2,011,094	3,195,306	38.63%	30.30%	1,721,440
Capital Projects	—	—	—	—	0.00%	-8.33%	—
Capital Operating	237,500	237,500	33,851	203,649	14.25%	5.92%	—
Debt Service	2,542,000	2,542,000	44,970	2,497,030	1.77%	-6.56%	51,428
Other Expenses	50,000	50,000	—	50,000	0.00%	-8.33%	—
Total Operating Expenses	32,115,936	32,115,936	4,115,302	28,000,634	12.81%	4.48%	3,099,912
Nonoperating Revenues (Expenses):							
Investment Income	1,000,000	1,000,000	167,741	(832,259)	16.77%	8.44%	192,026
Interfund Charges for Support Services	—	—	—	—	0.00%	-8.33%	302,175
Miscellaneous Revenue (Expense)	15,700	15,700	30,034	14,334	191.30%	182.97%	6,653
Total Nonoperating Revenue (Expenses)	1,015,700	1,015,700	197,775	(817,925)	19.47%	11.14%	500,854
Income (Loss) Before Transfers	1,369,764	1,369,764	(700,284)	(2,070,048)	-51.12%	-59.45%	573,760
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,600)	(2,990,600)	(308,773)	(2,681,827)	10.32%	1.99%	(312,715)
Transfers In	—	—	—	—	0.00%	-8.33%	—
Transfers Out - Capital Projects	(9,050,000)	(9,050,000)	—	(9,050,000)	0.00%	-8.33%	—
Total Transfers	(12,040,600)	(12,040,600)	(308,773)	(11,731,827)	2.56%	-5.77%	(312,715)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (10,670,836)	(10,670,836)	(1,009,057)	9,661,779			261,045
Beginning Available Resources			56,206,706				53,840,815
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>55,197,649</u>				<u>54,101,860</u>
Revenue Risk			2,000,000				2,000,000
Capital Reserve			6,100,000				6,100,000
Expense Risk			700,000				700,000
Working Capital			<u>5,600,000</u>				<u>5,600,000</u>
Targeted Reserve Level			<u>14,400,000</u>				<u>14,400,000</u>
Total Non-Restricted Resources Available			<u>\$ 40,797,649</u>				<u>39,701,860</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water Capital Projects Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 8.33% of Year	Percent From Budget	Prior Year 7/31/2024 Actual Amounts
	Original	Amended					
Operating Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Penalties	—	—	—	—	0.00%	-8.33%	—
Connection/Disconnection Charges	—	—	—	—	0.00%	-8.33%	—
Miscellaneous	—	—	—	—	0.00%	-8.33%	—
Returned Check Charges	—	—	—	—	0.00%	-8.33%	—
Rental Income	—	—	—	—	0.00%	-8.33%	—
Meter Repairs	—	—	—	—	0.00%	-8.33%	—
Merchandising Jobbing	—	—	—	—	0.00%	-8.33%	—
Total Operating Revenues	—	—	—	—	0.00%	-8.33%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-8.33%	—
Retiree Benefits	—	—	—	—	0.00%	-8.33%	—
Other Services	—	—	—	—	0.00%	-8.33%	—
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Projects	9,050,000	32,974,546	831,621	32,142,925	2.52%	-5.81%	—
Capital Operating	—	—	—	—	0.00%	-8.33%	—
Debt Service	—	—	—	—	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	9,050,000	32,974,546	831,621	32,142,925	2.52%	-5.81%	—
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-8.33%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-8.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-8.33%	—
Income (Loss) Before Transfers	(9,050,000)	(32,974,546)	(831,621)	32,142,925	2.52%	-5.81%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In	9,050,000	9,050,000	—	9,050,000	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	9,050,000	9,050,000	—	9,050,000	0.00%	-8.33%	—
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis							
	\$ —	(23,924,546)	(831,621)	23,092,925			—
Beginning Unassigned Fund Balance			(1,451,448)				—
Prior Period Encumbrances			—				(2,476,389)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(2,283,069)				(2,476,389)
Current Year Encumbrances			831,621				—
Prior Year Encumbrances			1,451,448				2,476,389
Total Fund Balance			—				—

**Water - Open Capital Projects
As of July 31, 2025**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Pit DISCHARGE	\$ -	1,761,565.91	1,761,565.91	18,409.13	-	1,743,156.78
401003	FUTURE Prod WELLS	1,000,000.00	1,781,734.31	2,781,734.31	-	-	2,781,734.31
401301	23RD ST MAIN REPLACEMENT	-	(198,468.25)	(198,468.25)	51,002.48	-	(249,470.73)
401402	LAGOON CLEANOUT	-	281,100.00	281,100.00	-	-	281,100.00
401505	Dist Sys IMPROVE	-	226,723.62	226,723.62	-	-	226,723.62
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	264,286.30	264,286.30	33,645.13	-	230,641.17
401703	Maint BUILDING AT CBP	100,000.00	200,000.00	300,000.00	-	-	300,000.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	29,800.00	-	970,200.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	45,662.97	-	-
402108	Basin Drive Improvements	500,000.00	92,111.16	592,111.16	37,590.00	-	554,521.16
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	94,700.00	-	105,300.00
402401	Fiber Optic Upgrades	-	102,576.00	102,576.00	99,356.00	-	3,220.00
402403	Sludge House Piping Improvements	100,000.00	300,000.00	400,000.00	-	-	400,000.00
402410	Springbranch Garage Complex	2,140,000.00	3,780,000.00	5,920,000.00	-	-	5,920,000.00
402501	Horizontal Collector Wheel Rehab	-	860,000.00	860,000.00	860,000.00	-	-
402502	Chlorinator Improvements	-	27,815.00	27,815.00	-	-	27,815.00
402503	Evaporator Improvements	-	18,179.72	18,179.72	21,035.85	-	(2,856.13)
402504	M-291 Wellfield Header	1,000,000.00	300,000.00	1,300,000.00	-	-	1,300,000.00
402506	Vehicle Replacement	-	70,251.00	70,251.00	-	-	70,251.00
402601	Ammonia Feeder Improvements	500,000.00	-	500,000.00	-	-	500,000.00
402602	CBP Operation Building Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402603	CBP Valve Improvements	100,000.00	-	100,000.00	-	-	100,000.00
402604	HSP Overhaul	400,000.00	-	400,000.00	-	-	400,000.00
402605	Service Line Upgrades	160,000.00	-	160,000.00	-	-	160,000.00
402606	Backhoe	125,000.00	-	125,000.00	-	-	125,000.00
402607	Truck with Service Body	175,000.00	-	175,000.00	61,315.00	-	113,685.00
402608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
9749	MAIN REPLACEMENT PROGRAM	2,000,000.00	12,470,113.02	14,470,113.02	924,448.75	-	13,545,664.27
9952	SECURITY UPGRADES	-	295,718.32	295,718.32	6,104.34	-	289,613.98
		\$ 9,050,000.00	25,375,994.08	34,425,994.08	2,283,069.65	-	32,142,924.43

	Budget	Budget (Enc Roll)	Total
Budget	\$ 32,974,545.93	1,451,448.15	34,425,994.08
Less Expenditures	-	-	-
Less Encumbrances	831,621.50	1,451,448.15	2,283,069.65
Total Available	\$ 32,142,924.43	-	32,142,924.43

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer
 For the period ended July 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 8.33% of Year	Percent From Budget	Prior Year 7/31/2024 Actual Amounts
	Original	Amended					
Operating revenues:							
Charges for Services	\$ 35,770,000	35,770,000	2,692,855	(33,077,145)	7.53%	-0.80%	3,053,361
Penalties	200,000	200,000	26,289	(173,711)	13.14%	4.81%	—
Total operating revenues	35,970,000	35,970,000	2,719,144	(33,250,856)	7.56%	-0.77%	3,053,361
Operating expenses:							
Personnel Services	7,472,390	7,472,390	502,469	6,969,921	6.72%	-1.61%	359,305
Retiree Benefits	460,000	460,000	39,251	420,749	8.53%	0.20%	32,413
Other Services	17,685,617	17,685,617	1,114,047	16,571,570	6.30%	-2.03%	730,666
Supplies	1,423,676	1,423,676	728,294	695,382	51.16%	42.83%	389,459
Capital Projects	—	—	—	—	0.00%	-8.33%	—
Capital Operating	530,800	530,800	187,687	343,113	35.36%	27.03%	7,995
Debt Service	6,245,000	6,245,000	207,313	6,037,687	3.32%	-5.01%	214,585
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	33,817,483	33,817,483	2,779,061	31,038,422	8.22%	-0.11%	1,734,423
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	115,225	(384,775)	23.05%	14.72%	138,720
Miscellaneous Revenue (Expense)	7,900	7,900	4,470	(3,430)	56.58%	48.25%	—
Total Nonoperating Revenue (Expenses)	507,900	507,900	119,695	(388,205)	23.57%	15.24%	138,720
Income (Loss) Before Transfers	2,660,417	2,660,417	59,778	(2,600,639)	2.25%	-6.08%	1,457,658
Transfers Out – Utility Payments In Lieu of Taxes	(3,189,000)	(3,189,000)	(286,818)	(2,902,182)	8.99%	0.66%	(313,923)
Transfers In	10,000	10,000	—	10,000	0.00%	-8.33%	10,000
Transfers Out - Capital Projects	(8,000,000)	(8,000,000)	—	(8,000,000)	0.00%	-8.33%	—
Total Transfers	(11,179,000)	(11,179,000)	(286,818)	(10,892,182)	2.57%	-5.76%	(303,923)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (8,518,583)	(8,518,583)	(227,040)	8,291,543			1,153,735
Beginning Available Resources			37,272,272				37,504,072
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>37,045,232</u>				<u>38,657,807</u>
Revenue Risk			1,200,000				1,200,000
Capital Reserve			4,000,000				4,000,000
Expense Risk			700,000				700,000
Working Capital			6,800,000				6,800,000
Targeted Reserve Level			<u>12,700,000</u>				<u>12,700,000</u>
Total Non-Restricted Resources Available			\$ <u>24,345,232</u>				<u>25,957,807</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer Capital Projects Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 8.33% of Year	Percent From Budget	Prior Year 7/31/2024 Actual Amounts
	Original	Amended					
Operating revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Penalties	—	—	—	—	0.00%	-8.33%	—
Total operating revenues	—	—	—	—	0.00%	-8.33%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-8.33%	—
Retiree Benefits	—	—	—	—	0.00%	-8.33%	—
Other Services	—	—	—	—	0.00%	-8.33%	—
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Projects	8,000,000	21,882,920	476,612	21,406,308	2.18%	-6.15%	—
Capital Operating	—	—	—	—	0.00%	-8.33%	—
Debt Service	—	—	—	—	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	8,000,000	21,882,920	476,612	21,406,308	2.18%	-6.15%	—
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-8.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-8.33%	—
Income (Loss) Before Transfers	(8,000,000)	(21,882,920)	(476,612)	21,406,308	2.18%	-6.15%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In	8,000,000	8,000,000	—	8,000,000	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	8,000,000	8,000,000	—	8,000,000	0.00%	-8.33%	—
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(13,882,920)	(476,612)	13,406,308			—
Beginning Unassigned Fund Balance			(2,770,760)				—
Prior Period Encumbrances			—				(2,317,525)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(3,247,372)				(2,317,525)
Current Year Encumbrances			476,612				—
Prior Year Encumbrances			2,770,760				2,317,525
Total Fund Balance			\$ —				—

**Sanitary Sewer - Open Capital Projects
As of July 31, 2025**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	76.13	76.13	-	-	76.13
302004	Neighborhood Projects 2019-20	250,000.00	1,505,038.61	1,755,038.61	25,242.15	-	1,729,796.46
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	137,967.00	137,967.00	-	-	137,967.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	206,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp	-	105,715.21	105,715.21	106,427.33	-	(712.12)
302105	Piping Rehabilitation	200,000.00	14,332.50	214,332.50	-	-	214,332.50
302201	Upper Adair Interceptor	500,000.00	1,375,100.14	1,875,100.14	26,025.26	-	1,849,074.88
302202	Crackerneck Creek Slope Rehab	-	2,026,407.29	2,026,407.29	54,092.10	-	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre	-	1,000,000.00	1,000,000.00	119,980.00	-	880,020.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	2,129,176.66	2,129,176.66	2,237,370.94	-	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	2,000,000.00	1,316,035.70	3,316,035.70	212,991.70	-	3,103,044.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	61,229.25	61,229.25	-	-	61,229.25
302410	Springbranch Garage Complex	2,140,000.00	2,130,000.00	4,270,000.00	-	-	4,270,000.00
302501	Camera Truck	-	22,286.57	22,286.57	-	-	22,286.57
302601	Golden Acres Sanitary Sewer Improve	250,000.00	-	250,000.00	-	-	250,000.00
302602	24th & Scott	150,000.00	-	150,000.00	-	-	150,000.00
302603	Dump Truck	275,000.00	-	275,000.00	-	-	275,000.00
302604	Lateral Reroute and Rep Program	150,000.00	-	150,000.00	-	-	150,000.00
302605	VFD Replacement at RCPS and SCPS	350,000.00	-	350,000.00	248,775.39	-	101,224.61
302606	Rock Creek PS Pump Replacement	835,000.00	-	835,000.00	-	-	835,000.00
302607	PTB Scraper	150,000.00	-	150,000.00	-	-	150,000.00
302608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
302609	Maintenance Crane Body ServiceTruck	-	-	-	107,857.00	-	(107,857.00)
9757	TRENCHLESS TECHNOLOGY	500,000.00	310,935.28	810,935.28	108,610.29	-	702,324.99
		\$ 8,000,000.00	16,653,679.53	24,653,679.53	3,247,372.16	-	21,406,307.37

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 21,882,919.76	2,770,759.77	24,653,679.53
Less Expenditures	-	-	-
Less Encumbrances	476,612.39	2,770,759.77	3,247,372.16
Total Available	\$ 21,406,307.37	-	21,406,307.37



INDEPENDENCE
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IPL Statistical Reports

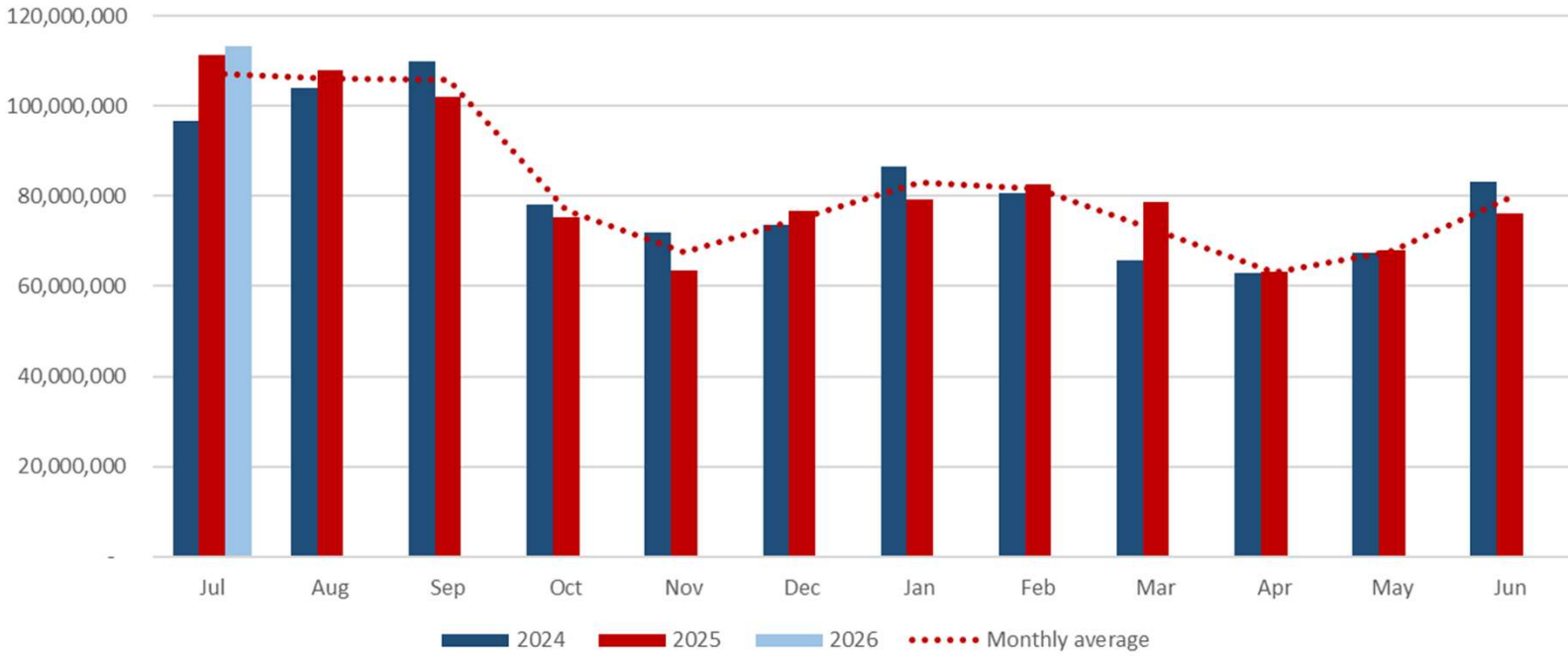
As of July 31, 2025



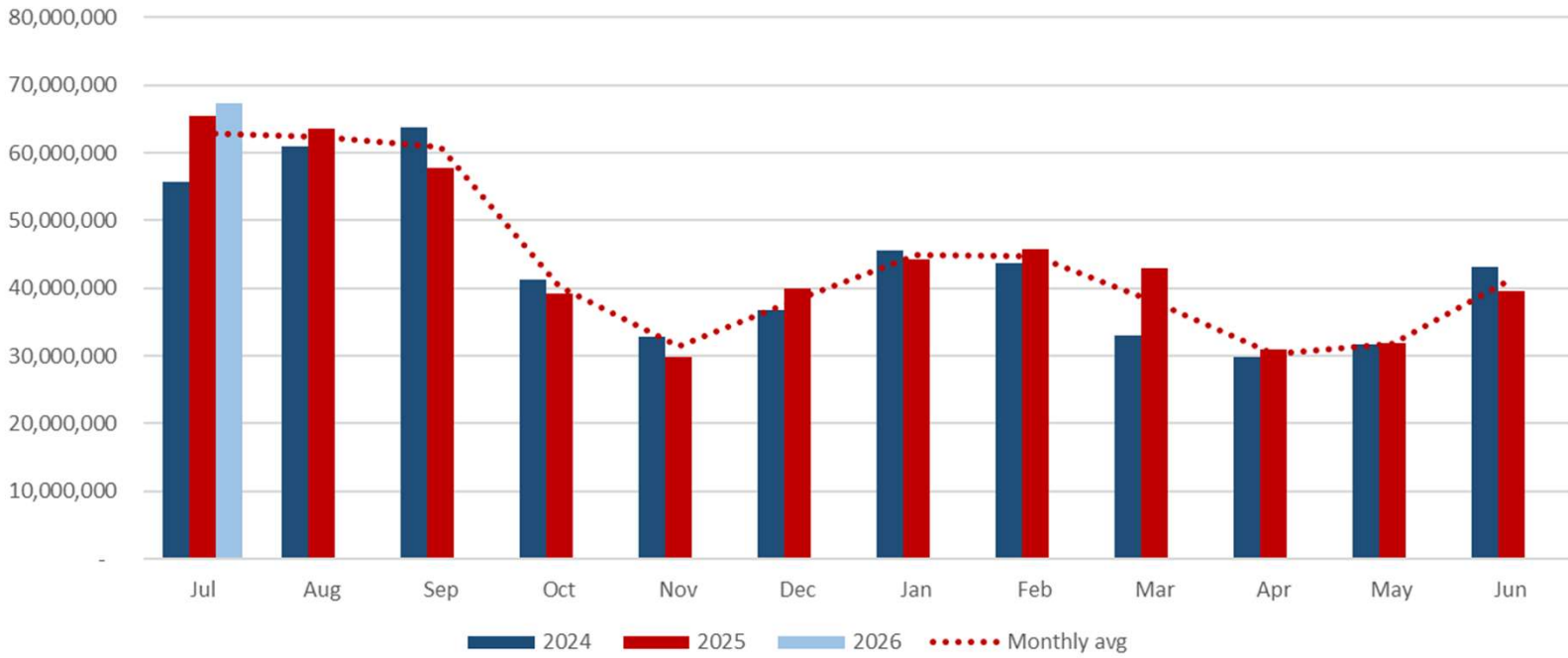
INDEPENDENCE

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Total kWh



Residential kWh



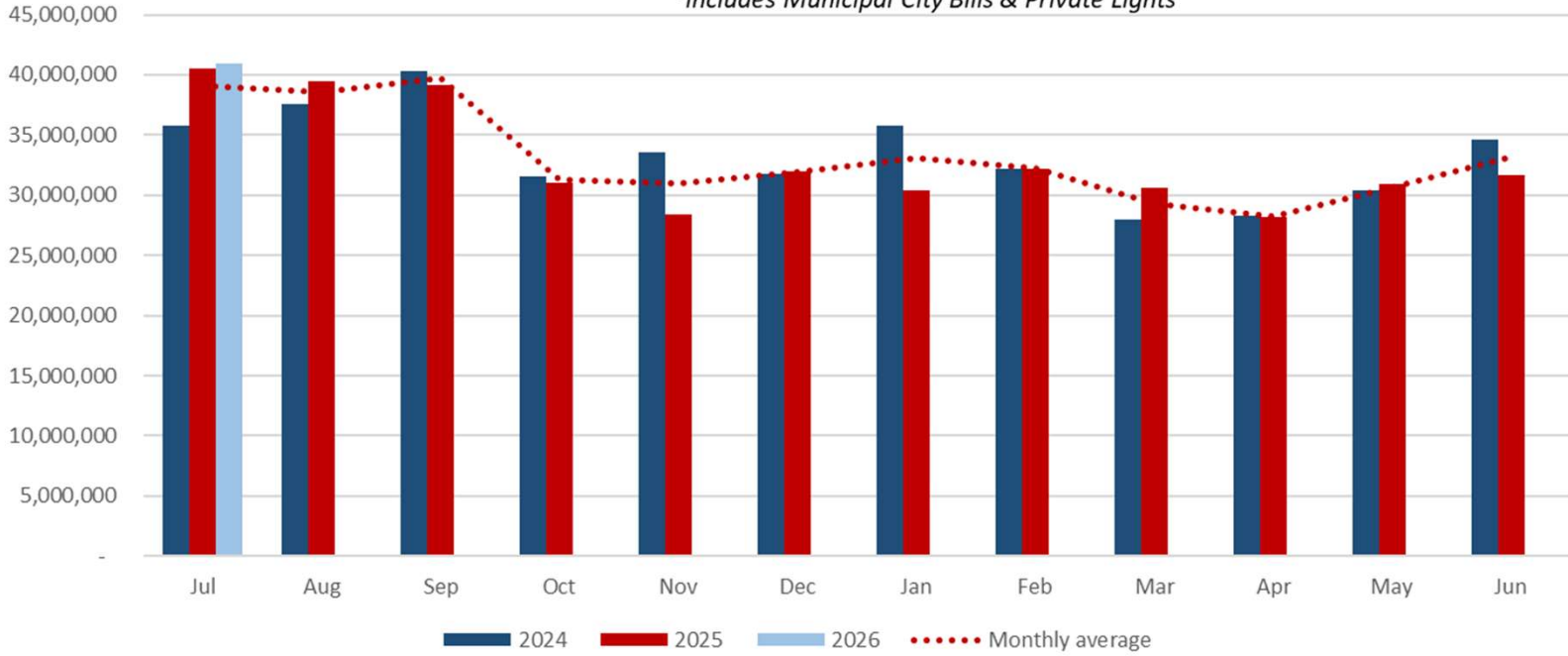


INDEPENDENCE

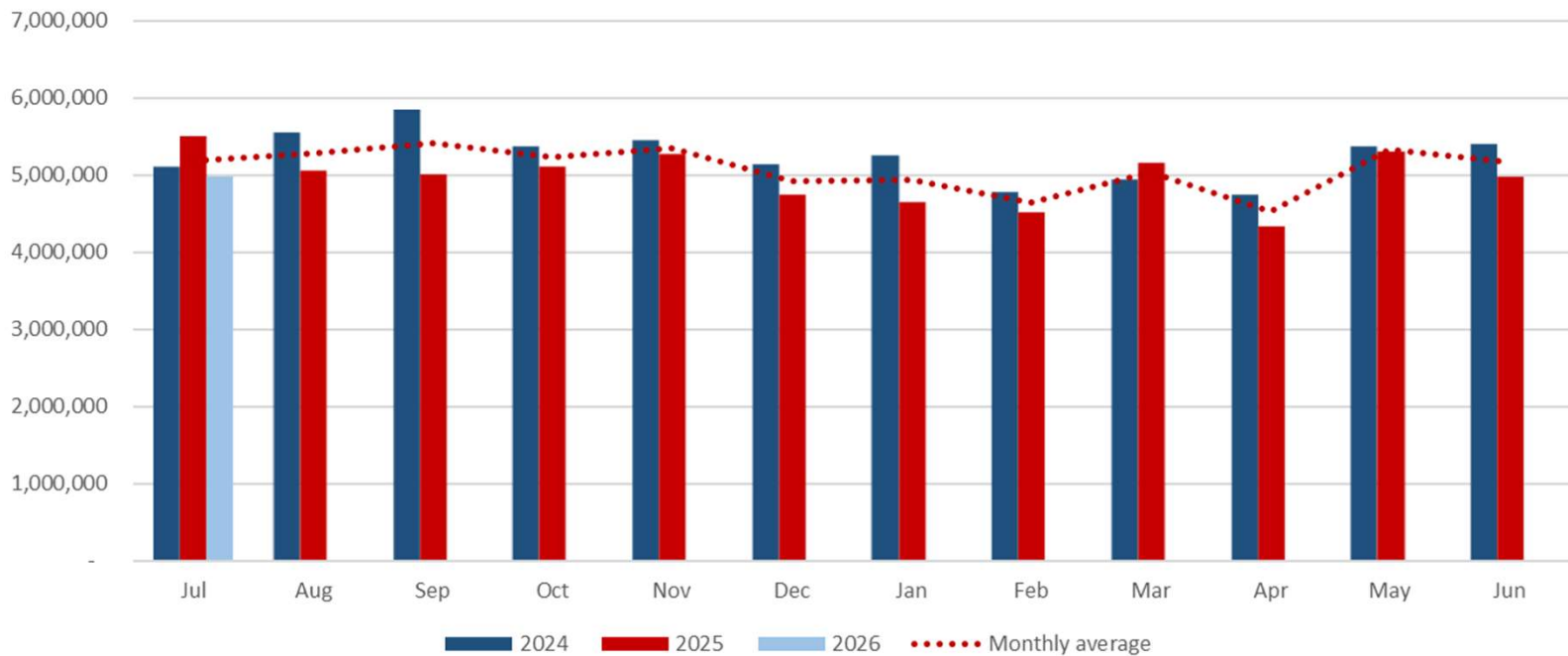
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Commercial kWh

**includes Municipal City Bills & Private Lights*



Industrial kWh

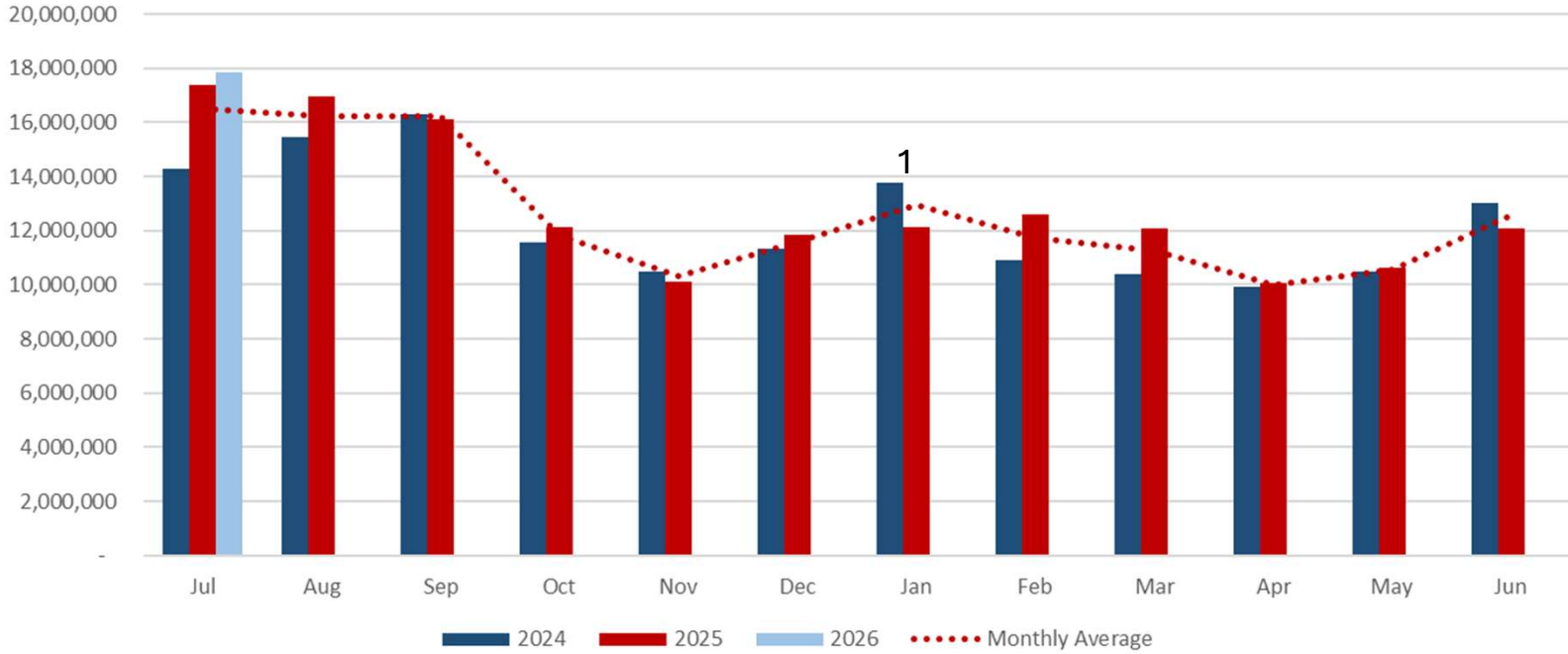




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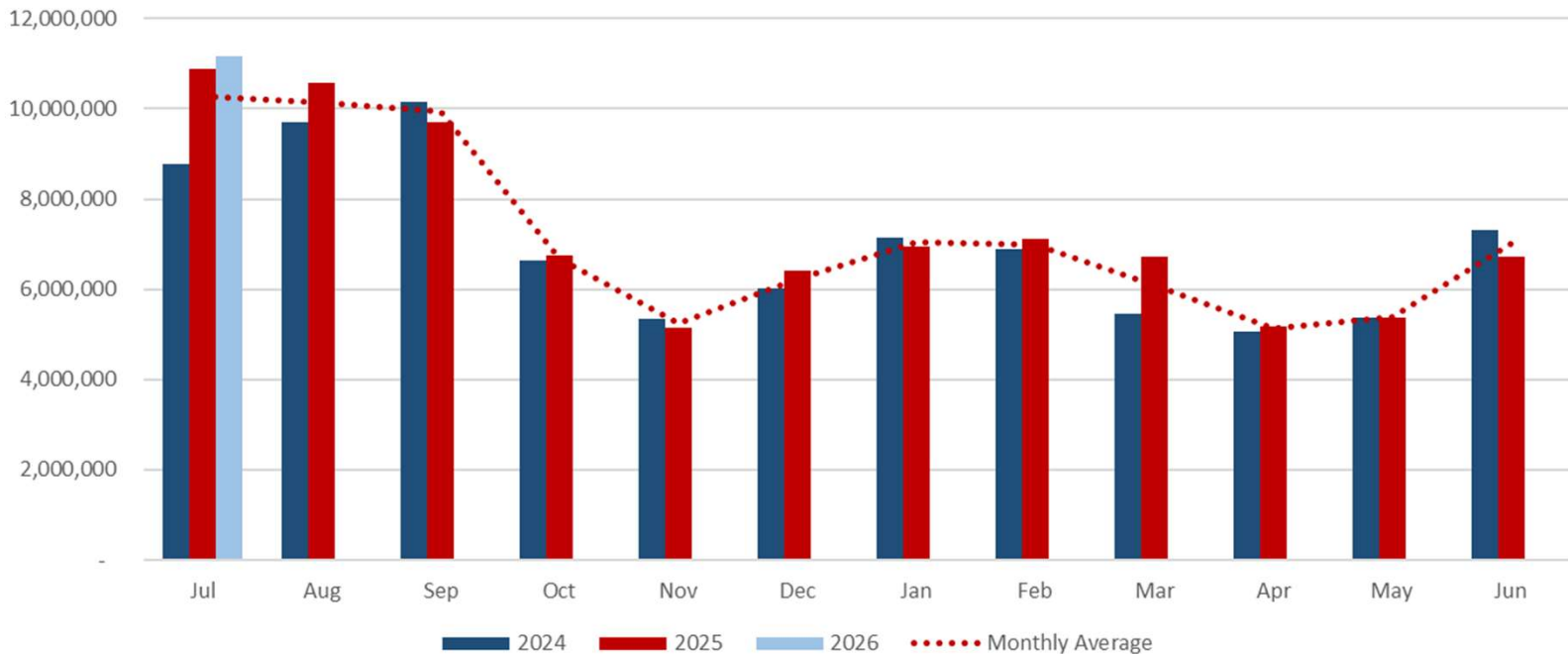
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Total Billed Revenue



¹FY2024 – rebills and customer reclassifications created an offset between January and February

Residential Billed Revenue

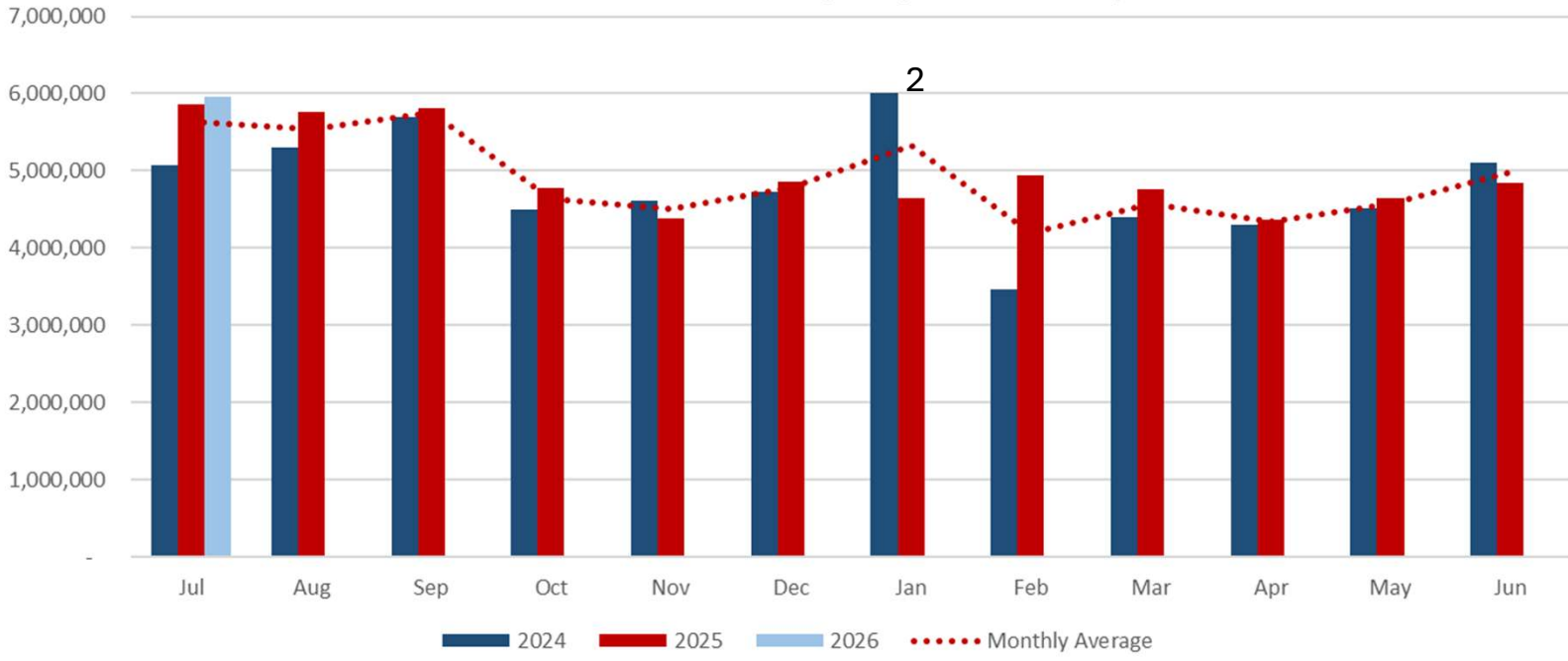




INDEPENDENCE

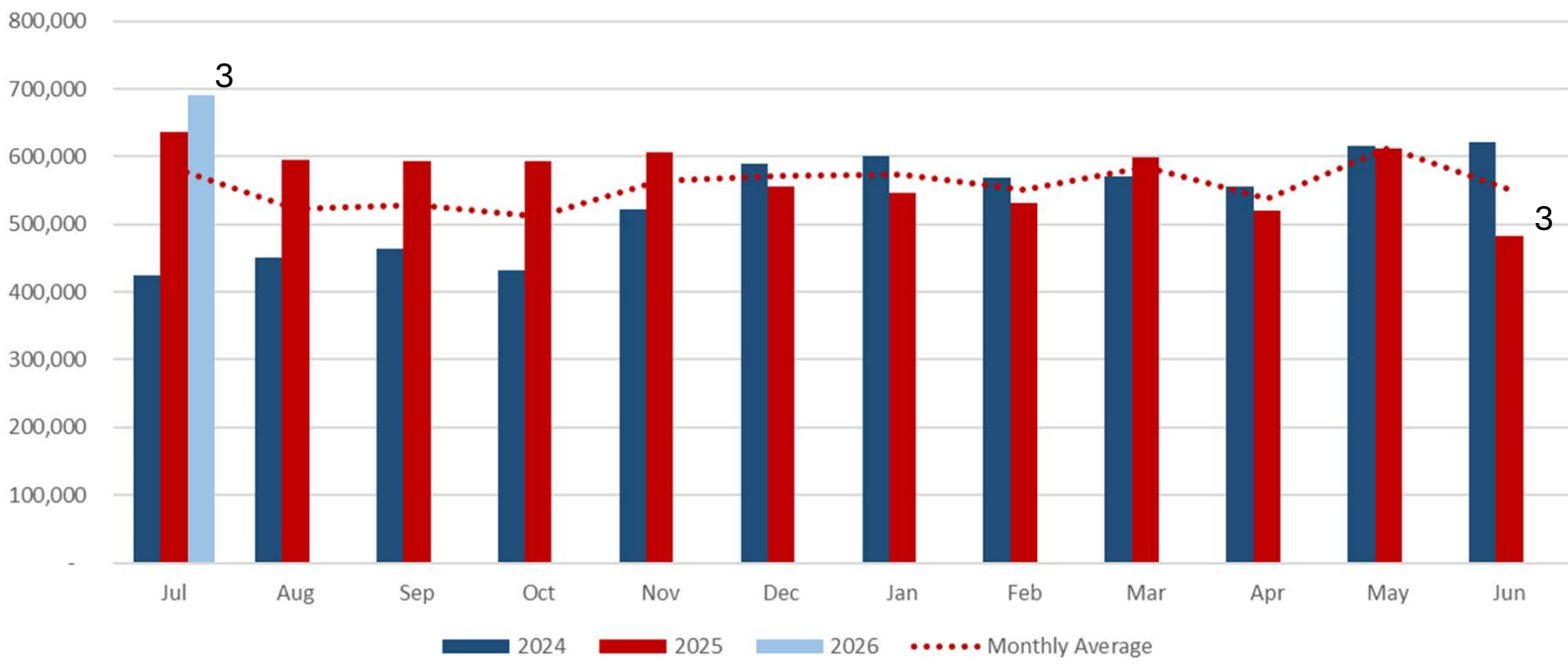
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Commercial Billed Revenue
*includes Municipal City Bills & Private Lights



²FY2024 – rebills and customer reclassifications created an offset between January and February

Industrial Billed Revenue



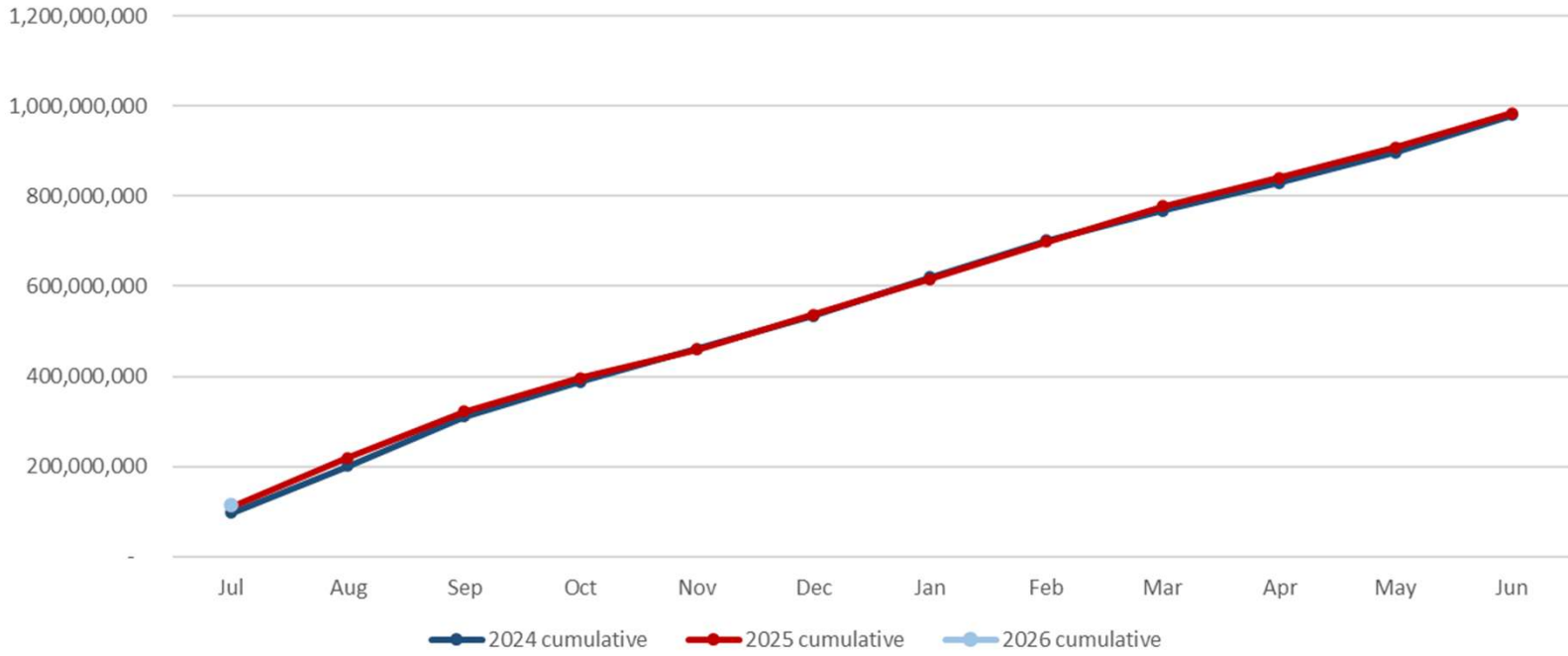
³One Interruptible Industrial customer was rebilled in June, the billed revenue offsets in July.



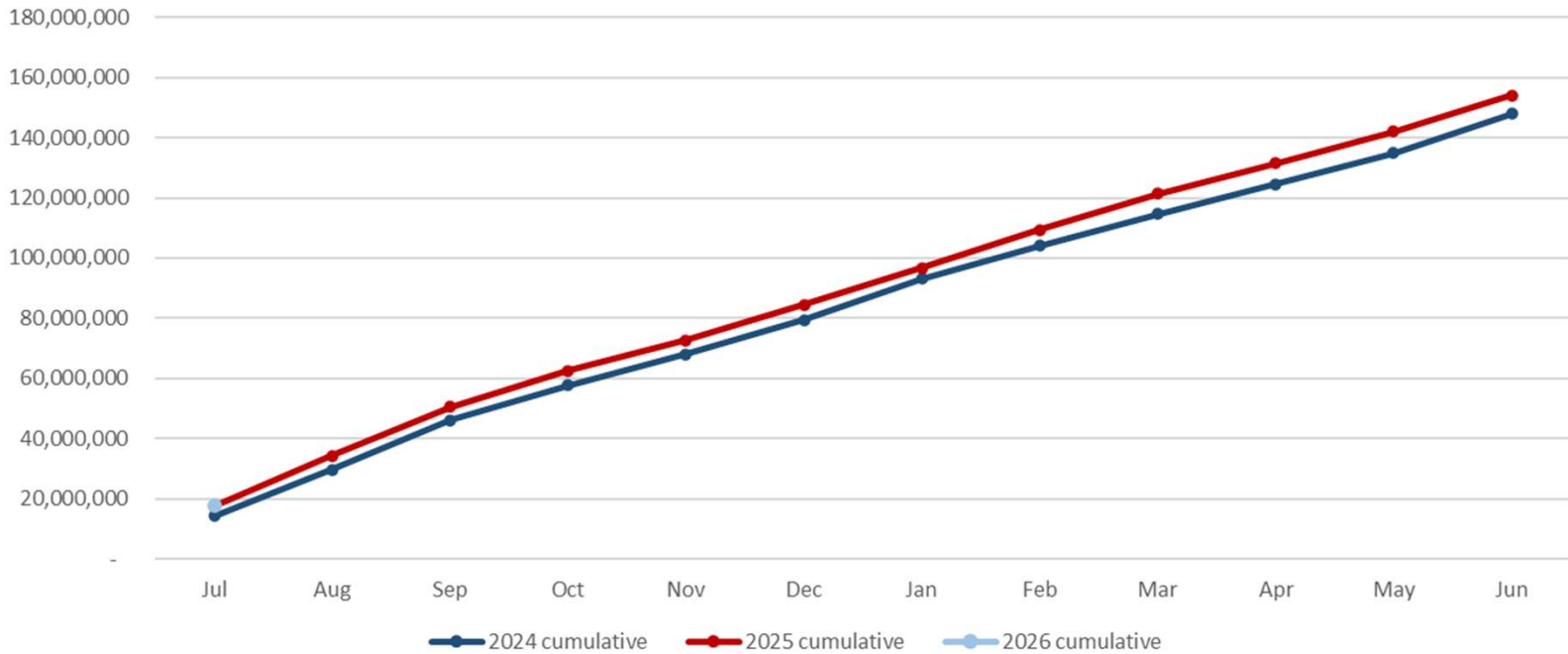
INDEPENDENCE

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Cumulative kWh

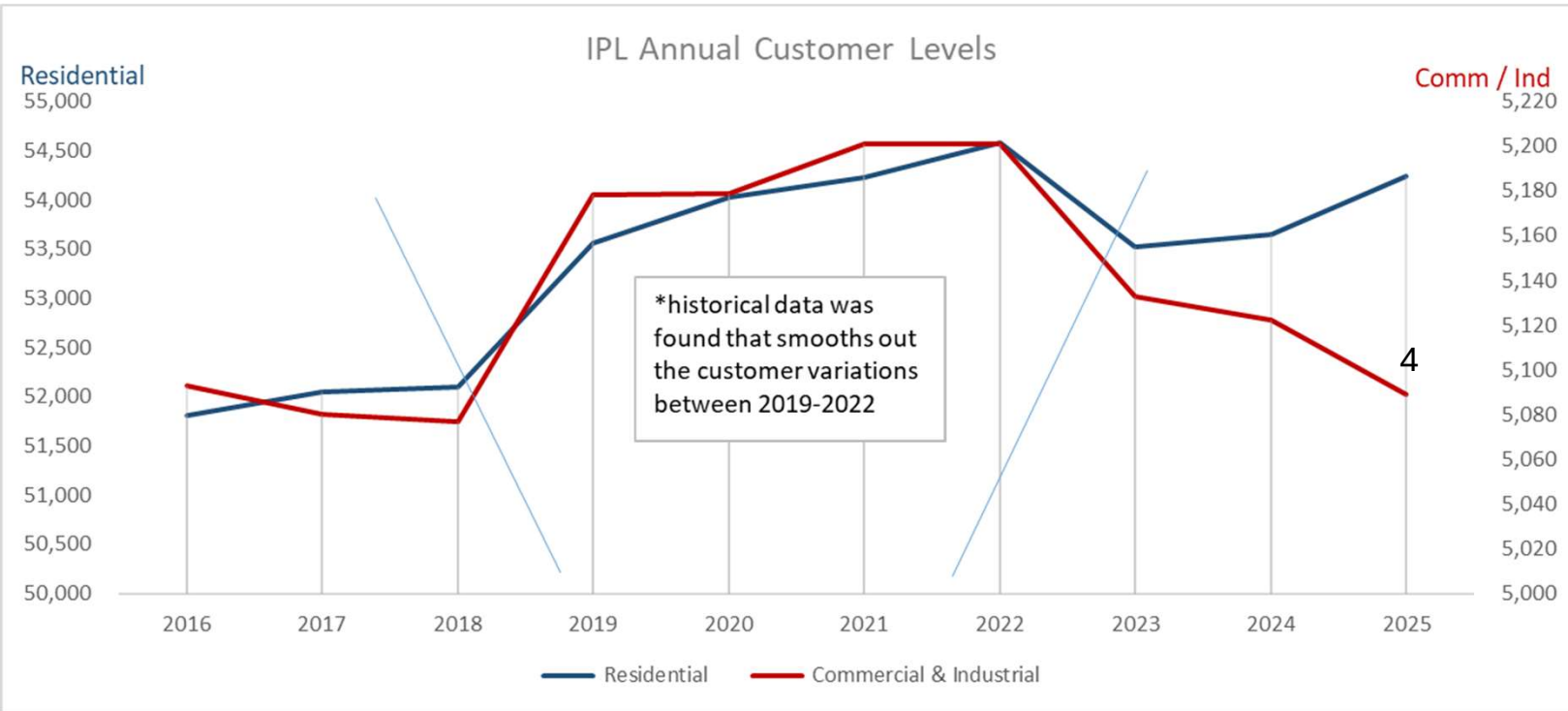


Cumulative Billed Revenue





INDEPENDENCE ★ POWER & LIGHT ★



⁴FY2025 Commercial / Industrial customers show a decrease of 33. This number can vary year-to-year

In late 2018, a new billing system was implemented. The prior system counted customers using a different method of aggregating multiple-meter accounts, resulting in increased customer counts after the software implementation.

In 2022 and 2023, billing began at the account-level versus the meter-level, providing a more consistent customer count and smoothing out the graph.

In mid-2024 fiscal year, the new and current rate structure was implemented. This resulted in a number of customers being reclassified to an alternative rate that was more appropriate for their electric usage. Due to the reclassifications, the customers were rebilled, which may slightly inflate the customer counts for fiscal year 2024.

Fiscal year 2025 will be the first full year on the rate structure implemented mid-2023. 2025 graphs should show a normalized trend, without the fluctuations of changes in billing systems, rate structures, and customer reclassifications.



INDEPENDENCE

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Average / Maximum / Minimum Temperature and Humidity July 2023, July 2024, July 2025

Average TEMPERATURE		<u>Average</u>	Max	Min
Jul-23		77.81	87.39	68.68
Jul-24		77.16	86.07	68.04
Jul-25		79.99	88.04	71.33

Average HUMIDITY		<u>Average</u>	Max	Min
Jun-23		68.88	89.30	45.11
Jun-24		72.25	93.87	51.96
Jun-25		75.71	95.50	56.14