



Audit and Finance Committee

September 24, 2025 3:00 PM,

IUC, Room 1117, 17221 E. 23rd St. S, Independence, MO 64057

CALL TO ORDER

1. Present
2. Absent
3. Additional Attendees
4. Approval of Minutes - June 4, 2025

NEW BUSINESS

1. Monthly Financials Update
2. Santa-Cali-Gon Review
3. Investment Performance Review
4. Finance Director Report

OLD BUSINESS

1. Risk Management Work Comp Update

ADJOURNMENT



Monthly Financial
and Operating Report
June 2025

Table of Contents

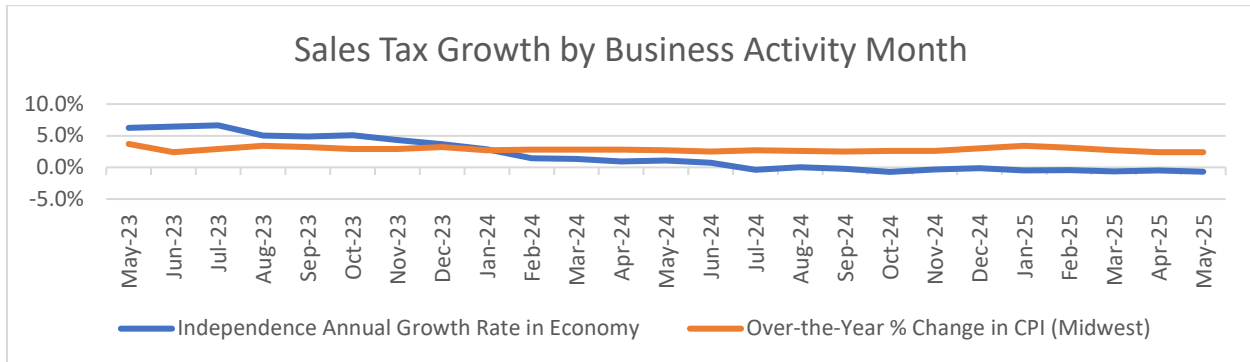
General Fund	1
Sales Tax Funds	
Street Improvements Sales Tax Fund	2
Park Improvements Sales Tax Fund	3
Storm Water Sales Tax Fund	4
Police Public Safety Sales Tax Fund	5
Fire Protection Sales Tax Fund	6
Marijuana Sales Tax Fund	7
Proposition PD Sales Tax Fund	8
Use Tax Funds	
Animal Shelter	9
Police	10
Property Tax Levy Funds	
Health Property Tax Levy	11
Parks and Recreation Property Tax Levy	12
Special Revenue Funds	
Tourism Fund	13
Independence Square Benefit District	14
Community Development Block Grant Fund	15
Rental Rehabilitation	16
License Surcharge	17
Grants	18
American Rescue Plan (ARP)	19
Enterprise Funds	
Power and Light	20 - 22
Water	23 - 25
Water Pollution Control	26 -28
Events Center Debt Service	29 - 30
Internal Service Funds	
Central Garage	31
Staywell Health Care	32
Worker's Compensation	33
Risk Management	34
Finance & Support Services	35
Finance & Support Services - Capital Projects	36
Debt Service Fund	
Debt Service - Neighborhood Improvement Districts	37
Capital Improvement Funds	
Street Improvements Capital Project Fund	38
Police Improvements Capital Project Fund	39
Fire Improvements Capital Project Fund	40
Revolving Public Improvements Capital Project Fund	41
Building and Other Improvements Capital Project Fund	42
Storm Drainage Capital Project Fund	43
Park Improvements Capital Project Fund	44
Independence Events Center CID	45
Crackerneck Creek TDD	46
Hub Drive CID	47
Hub Drive TDD	48
Tax Increment Financing Summary	49
Santa Fe TIF	50
Eastland TIF	51
Crackerneck Creek TIF	52
Old Landfill TIF	53
Trinity TIF	54
HCA TIF	55
Cinema East TIF	56
23rd & Noland Project 1 TIF	57
23rd & Noland Project 2 TIF	58
23rd & Noland Project 3 TIF	59
23rd & Noland Project 4 TIF	60
Independence Square TIF	61
I-70 & Little Blue Parkway Project 1 TIF	62
I-70 & Little Blue Parkway Project 3 TIF	63
Marketplace Project 1 TIF	64
Marketplace Project 2 TIF	65
Hub Drive TIF	66
TIF Supplemental Appropriation Fund	67

Financial Overview

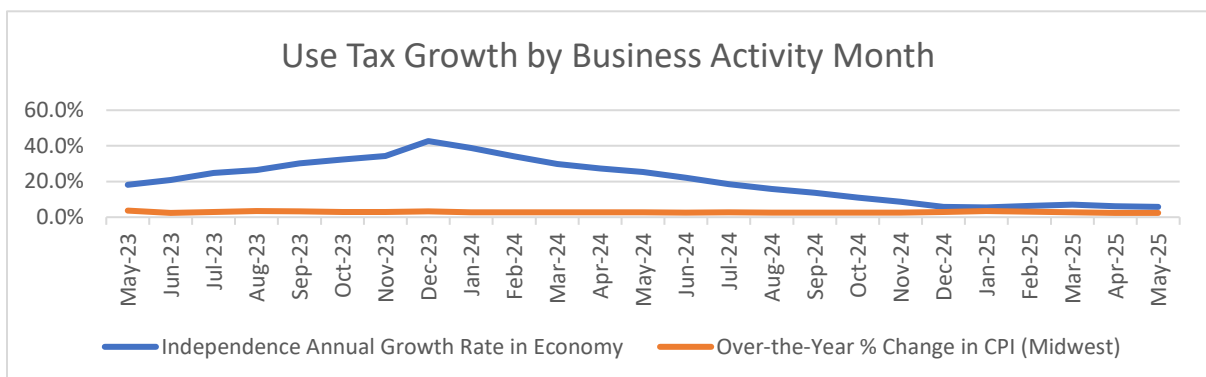
1. General Fund

Revenue Analysis:

- Total General Fund revenues are 2.75% above budget and approximately \$1.1M higher than FY 2023-2024.
- Sales tax is currently down 2.72% from budget (an improvement from the May financials) and is down 2.2% compared to FY 2023-2024. By business activity month, the City has experienced a decrease in growth of 0.7% from June 2024 through May 2025. Total retail sales over the past 12 months are \$2,412,064,322, or a decrease of \$9.5M from the year prior. This is an improvement as there were two consecutive months of sales tax receipt growth for business activity in April and May 2025. Regional inflation ticked down to 2.4% over the prior 12-month period, though more recent months show an increase to inflation.



- June is the fifth full month for Use Tax receipts after achieving the amounts set aside for Health & Animal Services and the Police Use Tax Funds. General Fund Receipts are \$1,857,080 compared to \$2,089,246 through the June 2024 financials. This decrease appears to be mostly due to either timing of payments being made to the Missouri Department of Revenue and then remitted to the City compared to last year or reflects how Use Tax receipts fluctuate at a much higher rate month to month than sales tax rates as opposed to an actual decrease in taxable sales.
- Use Tax has seen an annual growth rate of 5.8%, compared to an annual growth rate of 25.4% in May 2024. As the Use Tax chart shows, December 2023 is the peak of the tax receipt growth rate and true trends will begin emerging moving forward.



Fund Balance:

Overall, the City ran a slight deficit in the fiscal year of \$17,619. As of the June 30th unaudited financial statements, General Fund unreserved fund balance is approximately 17.7% of revenues after one-time operating transfers in from the American Rescue Plan have been removed.

2. Sales Tax Funds

- a. Revenues – all special sales tax funds either meet or exceed budgeted revenues.
- b. Expenditures – all special sales tax funds below budgeted expenditures.

3. Use Tax Funds

- a. Revenues – both the Police Use Tax and Animal Shelter Use Tax were met for the year, as is expected.
- b. Expenditures – both funds were below budget expenditures.

4. Property Tax Levy Funds

- a. Revenues – both Property Tax Levy Funds ended above budget.
- b. Expenditures in the Health Property Tax Levy have been corrected due to the allocation adjustments made to the Animal Shelter Use Tax. Parks and Rec Property Tax Levy ended slightly above budget.

5. Tourism

- a. Revenues – exceeded budget.
- b. Expenditures – ended below budget.

6. Enterprise Funds

- a. Revenues – all three utility funds exceeded budget.
- b. Expenditures – all three utility funds ended below budget.

7. Workers' Compensation Internal Service Fund

Based on our annual Work Comp actuarial valuation the liabilities increased for both existing claim reserves and incurred but not recorded claims which resulted in a large decrease to fund balance.

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

General Fund

For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	6/30/2024
				Budget	100% of Year	Budget	Actual
							Amounts
Revenues:							
Real Estate Tax	\$ 6,063,000	6,063,000	6,132,740	69,740	101.15%	1.15%	5,801,574
Sales Tax	21,880,000	21,880,000	21,285,172	(594,828)	97.28%	-2.72%	21,770,497
Use Tax	2,040,000	2,040,000	1,857,080	(182,920)	91.03%	-8.97%	2,089,246
Cigarette Tax	354,000	354,000	295,125	(58,875)	83.37%	-16.63%	331,202
Franchise Tax	8,967,000	8,967,000	7,872,075	(1,094,925)	87.79%	-12.21%	8,705,781
Licenses and Permits	4,567,150	4,567,150	5,543,479	976,329	121.38%	21.38%	4,861,003
Intergovernmental	6,907,000	6,907,000	7,857,059	950,059	113.76%	13.76%	7,223,392
Charges for Current Services	2,099,150	2,228,328	2,868,393	640,065	128.72%	28.72%	2,733,278
Interfund Charges for Support Services	4,604,802	4,604,802	4,696,791	91,989	102.00%	2.00%	4,376,682
Fines and Forfeitures	2,086,000	2,086,000	2,348,660	262,660	112.59%	12.59%	2,454,405
Investment Income (Loss)	230,000	230,000	510,152	280,152	221.81%	121.81%	530,431
Other Revenue	665,200	665,200	784,381	119,181	117.92%	17.92%	1,550,765
Total Revenues	60,463,302	60,592,480	62,051,107	1,458,627	102.41%	2.41%	62,428,256
Other Financing Sources:							
Payments In Lieu of Taxes	22,855,000	22,855,000	22,658,996	(196,004)	99.14%	-0.86%	22,149,695
Transfers In	—	—	—	—	0.00%	-100.00%	22,018
Operating Transfers In - American Rescue Plan	—	—	1,035,143	1,035,143	0.00%	-100.00%	—
Total Other Financing Sources	22,855,000	22,855,000	23,694,139	839,139	103.67%	3.67%	22,171,713
Total Revenues and Other Financing Sources	83,318,302	83,447,480	85,745,246	2,297,766	102.75%	2.75%	84,599,969
Expenditures:							
City Council	817,002	816,302	791,187	25,115	96.92%	-3.08%	736,086
City Clerk	403,693	404,393	431,372	(26,979)	106.67%	6.67%	299,368
City Manager	1,323,294	1,323,294	1,414,803	(91,509)	106.92%	6.92%	1,350,301
Municipal Court	1,733,769	1,733,769	1,488,619	245,150	85.86%	-14.14%	1,490,552
Law	200,564	200,564	198,724	1,840	99.08%	-0.92%	178,326
Finance	642,230	655,730	665,030	(9,300)	101.42%	1.42%	683,601
Community Development	6,256,536	7,288,929	6,945,476	343,453	95.29%	-4.71%	5,711,468
Police	37,447,116	37,551,294	38,343,340	(792,046)	102.11%	2.11%	35,756,939
Fire	24,787,049	24,812,049	26,823,009	(2,010,960)	108.10%	8.10%	27,557,051
Health & Animal Services	—	—	100,000	(100,000)	0.00%	-100.00%	—
Municipal Services (Public Works)	5,496,522	5,496,522	5,120,486	376,036	93.16%	-6.84%	4,611,706
Parks and Recreation	1,558,802	1,558,802	1,525,893	32,909	97.89%	-2.11%	1,448,905
Contingencies	603,626	590,126	—	590,126	0.00%	-100.00%	—
Non-Departmental	30,750	30,750	158,158	(127,408)	514.33%	414.33%	70,307
Debt service	1,747,349	1,747,349	1,746,601	748	99.96%	-0.04%	566,028
Total Expenditures	83,048,302	84,209,873	85,752,698	(1,542,825)	101.83%	1.83%	80,460,638
Other Financing Uses:							
Transfers Out	270,000	270,000	10,167	259,833	3.77%	-96.23%	29,206
Total Expenditures and Other Financing Uses	83,318,302	84,479,873	85,762,865	(1,282,992)	101.52%	1.52%	80,489,844
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(1,032,393)	(17,619)	1,014,774			4,110,125
Unassigned Fund Balance at Beginning of Year			14,590,280				10,185,654
Cancellation of prior year encumbrances			205,588				239,025
Change in other fund balance components during the year			100,436				(94,561)
Prior Year Protested Real Estate Taxes			(29,424)				—
Year-end investment market value adjustment			179,446				150,037
Ending Unassigned Fund Balance			15,028,707				14,590,280
Restricted			252,748				354,280
Committed			83,975				65,619
Assigned			635,577				596,519
Total Fund Balance			\$ 16,001,007				15,606,698

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Street Improvements Sales Tax Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Sales Taxes	\$ 10,112,000	10,112,000	10,010,627	(101,373)	99.00%	-1.00%
Use Tax	877,000	877,000	928,539	51,539	105.88%	5.88%
Charges for Services	—	—	—	—	0.00%	-100.00%
Intergovernmental Revenue	—	—	9,842	9,842	0.00%	-100.00%
Investment Income (Loss)	250,000	250,000	878,752	628,752	351.50%	251.50%
Other Revenue	—	—	54	54	0.00%	-100.00%
Total Revenues	11,239,000	11,239,000	11,827,814	588,814	105.24%	5.24%
Other Financing Sources:						
Transfers in - American Rescue Plan	—	—	2,671,068	2,671,068	0.00%	-100.00%
Other Financing Sources - Leases & Subscriptions	—	—	—	—	0.00%	-100.00%
Total other financing sources	—	—	2,671,068	2,671,068	0.00%	-100.00%
Total revenues and other financing sources	11,239,000	11,239,000	14,498,882	3,259,882	129.01%	29.01%
Expenditures:						
General Government	—	—	—	—	0.00%	-100.00%
Street Maintenance	1,514,710	1,514,710	1,294,204	220,506	85.44%	-14.56%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Debt Service	1,754,897	1,754,897	1,754,897	—	100.00%	0.00%
Total Expenditures	3,269,607	3,269,607	3,049,101	220,506	93.26%	-6.74%
Other Financing Uses:						
Transfers Out - Capital Projects	10,745,086	10,745,086	10,037,579	707,507	93.42%	-6.58%
Total Other Financing Uses	10,745,086	10,745,086	10,037,579	707,507	93.42%	-6.58%
Total Expenditures and Other Financing Uses	14,014,693	14,014,693	13,086,680	928,013	93.38%	-6.62%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (2,775,693)	(2,775,693)	1,412,202	4,187,895		
Unassigned Fund Balance at Beginning of Year			13,497,584			
Cancellation of Prior Year Encumbrances			48,372			
Change in Prior Year Encumbrances			8,895,493			
Change in Other Fund Balance Components During the Year			301,904			
Year-end investment market value adjustment			304,078			
Ending Unassigned Fund Balance			<u>24,459,633</u>			
Fund Balance Components:						
Restricted - Current Year Encumbrances			7,650			
Restricted - Prior Year Encumbrances			—			
Restricted - Developer Contribution			1,450,000			
Restricted - Debt Reserve Project Accounts - Capital Projects			—			
Total Fund Balance			<u>\$ 25,917,283</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Park Improvements Sales Tax Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Sales Taxes	\$ 5,056,000	5,056,000	5,005,851	(50,149)	99.01%	-0.99%
Use Tax	438,000	438,000	464,325	26,325	106.01%	6.01%
Charges for services	405,100	405,100	523,611	118,511	129.25%	29.25%
Intergovernmental	33,000	33,000	49,517	16,517	150.05%	50.05%
Investment Income (Loss)	41,000	41,000	161,061	120,061	392.83%	292.83%
Other Revenue	45,305	45,305	65,122	19,817	143.74%	43.74%
Total Revenues	6,018,405	6,018,405	6,269,487	251,082	104.17%	4.17%
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-100.00%
Proceeds from Bond Issuance/Capital Lease	—	—	—	—	0.00%	-100.00%
Total Other Financing Sources	—	—	—	—	0.00%	-100.00%
Total Revenues and Other Financing Sources	6,018,405	6,018,405	6,269,487	251,082	104.17%	4.17%
Expenditures:						
Culture and Recreation	5,994,551	6,237,671	5,386,274	851,397	86.35%	-13.65%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Debt Service	—	—	—	—	0.00%	-100.00%
Total Expenditures	5,994,551	6,237,671	5,386,274	851,397	86.35%	-13.65%
Other Financing Uses:						
Transfers Out - Capital Projects	480,000	480,000	320,224	159,776	66.71%	-33.29%
Total Other Financing Uses	480,000	480,000	320,224	159,776	66.71%	-33.29%
Total Expenditures and Other Financing Uses	6,474,551	6,717,671	5,706,498	1,011,173	84.95%	-15.05%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (456,146)	(699,266)	562,989	1,262,255		
Unassigned Fund Balance at Beginning of Year			4,585,789			
Cancellation of Prior Year Encumbrances			42,788			
Change in Other Fund Balance Components During the Year			2,124			
Year-end investment market value adjustment			59,490			
Ending Unassigned Fund Balance			5,253,180			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			199,532			
Restricted - Prior Year Encumbrances			1,473			
Total Fund Balance			\$ 5,454,185			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Storm Water Sales Tax Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Sales Taxes	\$ 5,056,000	5,056,000	5,005,848	(50,152)	99.01%	-0.99%
Use Tax	438,000	438,000	464,325	26,325	106.01%	6.01%
Charges for Services	—	—	—	—	0.00%	-100.00%
Intergovernmental	—	—	232,119	232,119	0.00%	-100.00%
Investment Income (loss)	164,000	164,000	513,583	349,583	313.16%	213.16%
Other Revenue	7,900	7,900	14,021	6,121	177.48%	77.48%
Total revenues	5,665,900	5,665,900	6,229,896	563,996	109.95%	9.95%
Expenditures:						
Storm water						
Administration	244,339	244,339	287,281	(42,942)	117.57%	17.57%
Maintenance	3,284,047	3,284,047	3,058,256	225,791	93.12%	-6.88%
Permit completion	418,000	418,000	476,252	(58,252)	113.94%	13.94%
Debt service	—	—	—	—	0.00%	-100.00%
Capital outlay	—	—	—	—	0.00%	-100.00%
Total Expenditures	3,946,386	3,946,386	3,821,789	124,597	96.84%	-3.16%
Other financing uses:						
Transfers out - Capital Projects	7,583,017	7,583,017	1,309,480	6,273,537	17.27%	-82.73%
Total other financing uses	7,583,017	7,583,017	1,309,480	6,273,537	17.27%	-82.73%
Total Expenditures and Other Financing Uses	11,529,403	11,529,403	5,131,269	6,398,134	44.51%	-55.49%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (5,863,503)	(5,863,503)	1,098,627	6,962,130		
Unassigned Fund Balance at Beginning of Year			10,931,641			
Cancellation of Prior Year Encumbrances			71,177			
Change in Prior Year Encumbrances			2,508,038			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			190,568			
Ending Unassigned Fund Balance			14,800,051			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			113,026			
Restricted - Prior Year Encumbrances			—			
Restricted - Regional Detention Construction			128,135			
Restricted - Regional Detention Maintenance			28,746			
Restricted - Emergency Response Relief			500,000			
Total Fund Balance			\$ 15,569,958			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Police Public Safety Sales Tax Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Sales Taxes	\$ 2,918,000	2,918,000	2,887,067	(30,933)	98.94%	-1.06%
Use Tax	219,000	219,000	232,162	13,162	106.01%	6.01%
Investment Income (Loss)	43,000	43,000	113,703	70,703	264.43%	164.43%
Other Revenue	7,600	7,600	126,070	118,470	1658.82%	1558.82%
Total Revenues	3,187,600	3,187,600	3,359,002	171,402	105.38%	5.38%
Expenditures:						
Public Safety						
Communications	648,700	638,200	608,431	29,769	95.34%	-4.66%
Facilities	520,673	128,900	118,975	9,925	92.30%	-7.70%
Equipment	2,334,700	2,736,973	2,584,022	152,951	94.41%	-5.59%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Debt Service	51,380	51,380	52,172	(792)	101.54%	1.54%
Total Expenditures	3,555,453	3,555,453	3,363,600	191,853	94.60%	-5.40%
Other Financing Uses:						
Transfers out - Capital Projects	550,000	550,000	463,024	86,976	84.19%	-15.81%
Total Other Financing Uses	550,000	550,000	463,024	86,976	84.19%	-15.81%
Total Expenditures and Other Financing Uses	4,105,453	4,105,453	3,826,624	278,829	93.21%	-6.79%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (917,853)	(917,853)	(467,622)	450,231		
Unassigned Fund Balance at Beginning of Year			2,157,758			
Cancellation of Prior Year Encumbrances			4,500			
Change in Prior Year Encumbrances			1,305,675			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			37,115			
Ending Unassigned Fund Balance			3,037,426			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			218,317			
Restricted - Prior Year Encumbrances			66,975			
Total Fund Balance			\$ 3,322,718			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Fire Protection Sales Tax Fund

For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Sales Taxes	\$ 11,160,000	11,160,000	11,162,324	2,324	100.02%	0.02%
Use Tax	877,000	877,000	928,539	51,539	105.88%	5.88%
Investment Income (Loss)	135,000	135,000	540,592	405,592	400.44%	300.44%
Other Revenue	6,000	6,000	54,653	48,653	910.88%	810.88%
Total Revenues	12,178,000	12,178,000	12,686,108	508,108	104.17%	4.17%
Other financing sources:						
Transfers in	—	—	—	—	0.00%	-100.00%
Other financing sources - leases	—	—	—	—	0.00%	-100.00%
Total other financing sources	—	—	—	—	0.00%	-100.00%
Total revenues and other financing sources	12,178,000	12,178,000	12,686,108	508,108	0.00%	-100.00%
Expenditures:						
Public Safety	9,760,437	9,794,537	8,023,255	1,771,282	81.92%	-18.08%
Capital outlay	—	—	—	—	0.00%	-100.00%
Debt Service	24,500	24,500	—	24,500	0.00%	-100.00%
Total Expenditures	9,784,937	9,819,037	8,023,255	1,795,782	81.71%	-18.29%
Other Financing Uses:						
Transfers out - Capital Projects	5,450,000	5,450,000	3,805,188	1,644,812	69.82%	-30.18%
Total Other Financing Uses	5,450,000	5,450,000	3,805,188	1,644,812	69.82%	-30.18%
Total Expenditures and Other Financing Uses	15,234,937	15,269,037	11,828,443	3,440,594	77.47%	-22.53%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (3,056,937)	(3,091,037)	857,665	3,948,702		
Unassigned Fund Balance at Beginning of Year			11,970,445			
Cancellation of Prior Year Encumbrances			15,533			
Change in Prior Year Encumbrances			3,607,102			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			194,925			
Ending Unassigned Fund Balance			16,645,670			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			342,022			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			\$ 16,987,692			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Marijuana Sales Tax Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Sales Taxes	\$ 900,000	900,000	928,121	28,121	103.12%	3.12%
Use Tax	—	—	—	—	0.00%	-100.00%
Investment Income (Loss)	—	—	18,375	18,375	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	900,000	900,000	946,496	46,496	105.17%	5.17%
Expenditures:						
Public Safety	—	—	—	—	0.00%	-100.00%
Community Development	—	—	140	(140)	0.00%	-100.00%
Capital outlay	—	—	—	—	0.00%	-100.00%
Debt Service	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	140	(140)	0.00%	-100.00%
Other Financing Uses:						
Transfers out - Capital Projects	900,000	900,000	900,000	—	100.00%	0.00%
Total Other Financing Uses	900,000	900,000	900,000	—	100.00%	0.00%
Total Expenditures and Other Financing Uses	900,000	900,000	900,140	(140)	100.02%	0.02%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	46,356	46,356		
Unassigned Fund Balance at Beginning of Year			277,076			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			2,688			
Ending Unassigned Fund Balance			326,120			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			\$ 326,120			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Proposition PD Sales Tax Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Sales Taxes	\$ —	—	2,619,213	2,619,213	0.00%	-100.00%
Use Tax	—	—	569,046	569,046	0.00%	-100.00%
Investment Income (Loss)	—	—	7,513	7,513	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>3,195,772</u>	<u>3,195,772</u>	<u>0.00%</u>	<u>-100.00%</u>
Expenditures:						
Public Safety	—	—	2,036,113	(2,036,113)	0.00%	-100.00%
Community Development	—	—	—	—	0.00%	-100.00%
Capital outlay	—	—	—	—	0.00%	-100.00%
Debt Service	—	—	—	—	0.00%	-100.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>2,036,113</u>	<u>(2,036,113)</u>	<u>0.00%</u>	<u>-100.00%</u>
Other Financing Uses:						
Transfers out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>2,036,113</u>	<u>(2,036,113)</u>	<u>0.00%</u>	<u>-100.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>1,159,659</u>	<u>1,159,659</u>		
Unassigned Fund Balance at Beginning of Year			—			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			416			
Ending Unassigned Fund Balance			<u>1,160,075</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 1,160,075</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Animal Shelter Use Tax
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Use Tax	\$ 893,000	893,000	893,000	—	100.00%	0.00%
Intergovernmental Revenue	—	—	—	—	0.00%	-100.00%
Investment Income (Loss)	28,000	28,000	27,234	(766)	97.26%	-2.74%
Other Revenue	—	—	1,060	1,060	0.00%	-100.00%
Total Revenues	921,000	921,000	921,294	294	100.03%	0.03%
Other Financing sources:						
Transfers in	—	—	—	—	0.00%	-100.00%
Total other financing sources	—	—	—	—	0.00%	0.00%
Total revenues and other financing sources	921,000	921,000	921,294	294	100.03%	0.03%
Expenditures:						
General Government	—	—	—	—	0.00%	-100.00%
Animal Services	933,324	933,324	910,015	23,309	97.50%	-2.50%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Debt Service	—	—	—	—	0.00%	-100.00%
Total Expenditures	933,324	933,324	910,015	23,309	97.50%	-2.50%
Other Financing Uses:						
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	933,324	933,324	910,015	23,309	97.50%	-2.50%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (12,324)	(12,324)	11,279	23,603		
Unassigned Fund Balance at Beginning of Year			491,455			
Cancellation of Prior Year Encumbrances			1,620			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			7,062			
Ending Unassigned Fund Balance			<u>511,416</u>			
Fund Balance Components:						
Restricted - Current Year Encumbrances			1,090			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 512,506</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Police Use Tax
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Use Tax	\$ 4,683,000	4,683,000	4,683,000	—	100.00%	0.00%
Investment Income (Loss)	139,000	139,000	183,530	44,530	132.04%	32.04%
Other Revenue	—	—	2,493	2,493	0.00%	-100.00%
Total Revenues	4,822,000	4,822,000	4,869,023	47,023	100.98%	0.98%
Expenditures:						
Public Safety	6,276,670	6,276,670	6,252,151	24,519	99.61%	-0.39%
Debt Service	—	—	—	—	0.00%	-100.00%
Total Expenditures	6,276,670	6,276,670	6,252,151	24,519	99.61%	-0.39%
Other Financing Uses:						
Transfers out - Capital Projects	—	—	75,562	(75,562)	0.00%	-100.00%
Total Other Financing Uses	—	—	75,562	(75,562)	0.00%	-100.00%
Total Expenditures and Other Financing Uses	6,276,670	6,276,670	6,327,713	(51,043)	100.81%	0.81%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (1,454,670)	(1,454,670)	(1,458,690)	(4,020)		
Unassigned Fund Balance at Beginning of Year			4,991,973			
Cancellation of Prior Year Encumbrances			14,278			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			49,590			
Ending Unassigned Fund Balance			<u>3,597,151</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			20,205			
Restricted - Prior Year Encumbrances			18,000			
Total Fund Balance			<u>\$ 3,635,356</u>			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Health Property Tax Levy

For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ 933,450	933,450	916,967	(16,483)	98.23%	-1.77%
Charges for Services	272,294	272,294	262,770	(9,524)	96.50%	-3.50%
Licenses & Permits	486,470	486,470	559,781	73,311	115.07%	15.07%
Investment Income (Loss)	9,155	9,155	19,003	9,848	207.57%	107.57%
Other Revenue	18,000	18,000	19,735	1,735	109.64%	9.64%
Total Revenues	<u>1,719,369</u>	<u>1,719,369</u>	<u>1,778,256</u>	<u>58,887</u>	<u>103.42%</u>	<u>3.42%</u>
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Revenues and Other Sources	<u>1,719,369</u>	<u>1,719,369</u>	<u>1,778,256</u>	<u>58,887</u>	<u>103.42%</u>	<u>3.42%</u>
Expenditures:						
Animal Services	1,053,441	1,053,441	1,047,334	6,107	99.42%	-0.58%
Health Services	665,928	665,928	655,233	10,695	98.39%	-1.61%
Total Expenditures	<u>1,719,369</u>	<u>1,719,369</u>	<u>1,702,567</u>	<u>16,802</u>	<u>99.02%</u>	<u>-0.98%</u>
Other Financing Uses:						
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Expenditures and Other Uses	<u>1,719,369</u>	<u>1,719,369</u>	<u>1,702,567</u>	<u>16,802</u>	<u>99.02%</u>	<u>-0.98%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	75,689	<u>75,689</u>		
Unassigned Fund Balance at Beginning of Year			50,842			
Cancellation of Prior Year Encumbrances			10,669			
Change in Other Fund Balance Components During the Year			—			
Prior Year Protested Real Estate Taxes			(4,402)			
Year-end investment market value adjustment			1,653			
Ending Unassigned Fund Balance			<u>134,451</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			383			
Restricted - Prior Year Encumbrances			1,313			
Total Fund Balance			<u>\$ 136,147</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Parks and Recreation Property Tax Levy
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ 1,942,736	1,942,736	1,947,116	4,380	100.23%	0.23%
Intergovernmental	—	—	—	—	0.00%	-100.00%
Charges for Services	84,500	84,500	94,367	9,867	111.68%	11.68%
Investment Income (Loss)	16,500	16,500	43,190	26,690	261.76%	161.76%
Other Revenue	—	—	393	393	0.00%	-100.00%
Total Revenues	2,043,736	2,043,736	2,085,066	41,330	102.02%	2.02%
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Revenues and Other Sources	2,043,736	2,043,736	2,085,066	41,330	102.02%	2.02%
Expenditures:						
Parks and Recreation	1,914,757	1,914,757	1,974,354	(59,597)	103.11%	3.11%
Total Expenditures	1,914,757	1,914,757	1,974,354	(59,597)	103.11%	3.11%
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Uses	1,914,757	1,914,757	1,974,354	(59,597)	103.11%	3.11%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 128,979	128,979	110,712	(18,267)		
Unassigned Fund Balance at Beginning of Year			554,487			
Cancellation of Prior Year Encumbrances			5,184			
Change in Prior Year Encumbrances			1,322			
Change in Other Fund Balance Components During the Year			—			
Prior Year Protested Real Estate Taxes			(7,916)			
Year-end investment market value adjustment			8,720			
Ending Unassigned Fund Balance			672,509			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			1,338			
Restricted - Prior Year Encumbrances			75,000			
Total Fund Balance			\$ 748,847			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Tourism Fund

For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Transient Guest Taxes	\$ 2,300,000	2,300,000	2,349,663	49,663	102.16%	2.16%
Charges for Services	8,000	8,000	37,026	29,026	462.83%	362.83%
Investment Income (Loss)	25,050	25,050	83,937	58,887	335.08%	235.08%
Other Revenue	39,500	39,500	43,575	4,075	110.32%	10.32%
Total Revenues	2,372,550	2,372,550	2,514,201	141,651	105.97%	5.97%
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Revenues and Other Sources	2,372,550	2,372,550	2,514,201	141,651	105.97%	5.97%
Expenditures:						
Tourism	2,066,525	2,200,865	1,769,920	430,945	80.42%	-19.58%
Total Expenditures	2,066,525	2,200,865	1,769,920	430,945	80.42%	-19.58%
Other Financing Uses – Transfers Out	75,000	75,000	363,639	(288,639)	484.85%	384.85%
Total Other Financing Uses	75,000	75,000	363,639	(288,639)	484.85%	384.85%
Total Expenditures and Other Uses	2,141,525	2,275,865	2,133,559	142,306	93.75%	-6.25%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 231,025	96,685	380,642	283,957		
Unassigned Fund Balance at Beginning of Year			1,199,292			
Cancellation of Prior Year Encumbrances			13,067			
Change in Prior Year Encumbrances			119,544			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			30,211			
Ending Unassigned Fund Balance			1,742,756			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			258,287			
Restricted - Prior Year Encumbrances			80,018			
Restricted - Operating Reserve			376,368			
Total Fund Balance			\$ 2,457,429			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Independence Square Benefit District

For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	20,158	20,158	0.00%	-100.00%
Investment Income (Loss)	—	—	716	716	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	20,874	20,874	0.00%	-100.00%
Expenditures:						
General government	—	—	16,884	(16,884)	0.00%	-100.00%
Total Expenditures	—	—	16,884	(16,884)	0.00%	-100.00%
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Uses	—	—	16,884	(16,884)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	3,990	3,990		
Unassigned Fund Balance at Beginning of Year			6,021			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Prior Year Protested Real Estate Taxes			(3,533)			
Year-end investment market value adjustment			221			
Ending Unassigned Fund Balance			6,699			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			\$ 6,699			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Community Development Block Grant Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Federal Grant - CDBG	\$ 845,000	1,601,958	1,385,439	(216,519)	86.48%	-13.52%
Other Revenue	—	—	—	—	—	-100.00%
Total Revenues	<u>845,000</u>	<u>1,601,958</u>	<u>1,385,439</u>	<u>(216,519)</u>	<u>86.48%</u>	<u>-13.52%</u>
Expenditures:						
CDBG Administration	169,000	172,385	157,466	14,919	91.35%	-8.65%
CDBG Expenditures	676,000	698,946	694,321	4,625	99.34%	-0.66%
Total Expenditures	<u>845,000</u>	<u>871,331</u>	<u>851,787</u>	<u>19,544</u>	<u>97.76%</u>	<u>-2.24%</u>
Other Financing Uses:						
Transfers Out	—	727,496	726,888	608	99.92%	-0.08%
Total Other Financing Uses	<u>—</u>	<u>727,496</u>	<u>726,888</u>	<u>608</u>	<u>99.92%</u>	<u>-0.08%</u>
Total Expenditures and Other Uses	<u>845,000</u>	<u>1,598,827</u>	<u>1,578,675</u>	<u>20,152</u>	<u>98.74%</u>	<u>-1.26%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>3,131</u>	<u>(193,236)</u>	<u>(196,367)</u>		
Unassigned Fund Balance at Beginning of Year			(3,132)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance			<u>(196,368)</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			196,368			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ —</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Rental Rehabilitation
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
HOME Program Grant	\$ 2,183,072	3,823,737	802,046	(3,021,691)	20.98%	-79.02%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	<u>2,183,072</u>	<u>3,823,737</u>	<u>802,046</u>	<u>(3,021,691)</u>	<u>20.98%</u>	<u>-79.02%</u>
Expenditures:						
HOME Administration	51,833	47,857	33,938	13,919	70.92%	-29.08%
Multi Family Housing	374,500	1,924,921	1,246,000	678,921	64.73%	-35.27%
Community Housing Development	107,000	202,886	202,886	—	100.00%	0.00%
American Rescue Plan	1,648,072	1,648,073	1,716,690	(68,617)	104.16%	4.16%
Total Expenditures	<u>2,181,405</u>	<u>3,823,737</u>	<u>3,199,514</u>	<u>624,223</u>	<u>83.68%</u>	<u>-16.32%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ <u>1,667</u>	<u>—</u>	<u>(2,397,468)</u>	<u>(2,397,468)</u>		
Unassigned Fund Balance at Beginning of Year			(53)			
Cancellation of Prior Year Encumbrances			53			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance			<u>(2,397,468)</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			2,397,468			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			\$ <u>—</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 License Surcharge
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Licenses and Permits	\$ —	—	100	100	0.00%	-100.00%
Investment Income (Loss)	—	—	48,512	48,512	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>48,612</u>	<u>48,612</u>	<u>0.00%</u>	<u>-100.00%</u>
Expenditures:						
General Government	—	—	335	(335)	0.00%	-100.00%
Total expenditures	<u>—</u>	<u>—</u>	<u>335</u>	<u>(335)</u>	<u>0.00%</u>	<u>-100.00%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	276	(276)	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>276</u>	<u>(276)</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>611</u>	<u>(611)</u>	<u>0.00%</u>	<u>-100.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ <u>—</u>	<u>—</u>	<u>48,001</u>	<u>48,001</u>		
Unassigned Fund Balance at Beginning of Year			1,311,331			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-end investment market value adjustment			<u>17,352</u>			
Ending Unassigned Fund Balance			<u>1,376,684</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			\$ <u>1,376,684</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Grants
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Intergovernmental	\$ 2,191,588	7,743,330	4,341,457	(3,401,873)	56.07%	-43.93%
Charges for Services	109,023	109,023	274,742	165,719	252.00%	152.00%
Other Revenue	—	511,965	287,369	(224,596)	56.13%	-43.87%
Total Revenues	<u>2,300,611</u>	<u>8,364,318</u>	<u>4,903,568</u>	<u>(3,460,750)</u>	<u>58.62%</u>	<u>-41.38%</u>
Other financing sources:						
Transfers In	—	—	—	—	0.00%	-100.00%
Total other financing sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total revenues and other financing sources	<u>2,300,611</u>	<u>8,364,318</u>	<u>4,903,568</u>	<u>(3,460,750)</u>	<u>58.62%</u>	<u>-41.38%</u>
Expenditures:						
Public Safety	753,185	4,419,650	2,968,986	1,450,664	67.18%	-32.82%
General Government	34,313	427,206	184,248	242,958	43.13%	-56.87%
Culture and Recreation	26,728	60,675	4,220	56,455	6.96%	-93.04%
Community Development	835,000	999,852	636,474	363,378	63.66%	-36.34%
Animal Services	—	67,782	22,911	44,871	33.80%	-66.20%
Health Services	651,385	2,265,660	1,085,782	1,179,878	47.92%	-52.08%
Total Expenditures	<u>2,300,611</u>	<u>8,240,825</u>	<u>4,902,621</u>	<u>3,338,204</u>	<u>59.49%</u>	<u>-40.51%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Expenditures and Other Financing Uses	<u>2,300,611</u>	<u>8,240,825</u>	<u>4,902,621</u>	<u>3,338,204</u>	<u>59.49%</u>	<u>-40.51%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>123,493</u>	<u>947</u>	<u>(122,546)</u>		
Unassigned Fund Balance at Beginning of Year			(180,131)			
Cancellation of Prior Year Encumbrances			44,946			
Correction of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			2,207			
Ending Unassigned Fund Balance			<u>(132,031)</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			132,031			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ —</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 American Rescue Plan (ARP)
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Intergovernmental	\$ 4,600,000	4,600,000	4,250,190	(349,810)	92.40%	-7.60%
Charges for Services	—	—	—	—	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	<u>4,600,000</u>	<u>4,600,000</u>	<u>4,250,190</u>	<u>(349,810)</u>	<u>92.40%</u>	<u>-7.60%</u>
Other financing sources:						
Transfers in	—	—	—	—	0.00%	-100.00%
Total other financing sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total revenues and other financing sources	<u>4,600,000</u>	<u>4,600,000</u>	<u>4,250,190</u>	<u>(349,810)</u>	<u>92.40%</u>	<u>-7.60%</u>
Expenditures:						
Personnel Services	—	33,711	33,711	—	100.00%	0.00%
Other Services	229,106	127,508	171,608	(44,100)	134.59%	34.59%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Outlay	4,070,894	107,429	107,429	—	100.00%	0.00%
Total Expenditures	<u>4,300,000</u>	<u>268,648</u>	<u>312,748</u>	<u>(44,100)</u>	<u>116.42%</u>	<u>16.42%</u>
Other Financing Uses:						
Transfers Out - American Rescue Plan	—	4,093,713	3,811,616	282,097	93.11%	-6.89%
Total Other Financing Uses	<u>—</u>	<u>4,093,713</u>	<u>3,811,616</u>	<u>282,097</u>	<u>93.11%</u>	<u>-6.89%</u>
Total Expenditures and Other Financing Uses	<u>4,300,000</u>	<u>4,362,361</u>	<u>4,124,364</u>	<u>237,997</u>	<u>94.54%</u>	<u>-5.46%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ 300,000</u>	<u>237,639</u>	<u>125,826</u>	<u>(111,813)</u>		
Unassigned Fund Balance at Beginning of Year			(231,407)			
Cancellation of Prior Year Encumbrances			105,581			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance			—			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			\$ —			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Amended	Actual	From
				Budget	100% of Year	Budget
Operating Revenues:						
Charges for Services	\$ 146,277,500	146,277,500	159,038,612	12,761,112	108.72%	8.72%
Penalties	1,000,000	1,000,000	1,308,561	308,561	130.86%	30.86%
Connection Charges	13,000	13,000	6,504	(6,496)	50.03%	-49.97%
Miscellaneous	—	—	60,989	60,989	0.00%	-100.00%
Temporary Service	1,000	1,000	1,400	400	140.00%	40.00%
Rental Income	294,500	294,500	317,845	23,345	107.93%	7.93%
Transmission Wheeling	6,500,000	6,500,000	5,940,993	(559,007)	91.40%	-8.60%
Total Operating Revenues	154,086,000	154,086,000	166,674,904	12,588,904	108.17%	8.17%
Operating Expenses:						
Personnel Services	31,053,346	31,094,550	29,680,676	1,413,874	95.45%	-4.55%
Retiree Benefits	1,600,000	1,600,000	1,473,659	126,341	92.10%	-7.90%
Other Services	28,755,414	28,875,814	28,297,396	578,418	98.00%	-2.00%
Supplies	66,944,300	68,482,710	63,219,564	5,263,146	92.31%	-7.69%
Capital Projects	—	—	—	—	0.00%	-100.00%
Capital Operating	410,300	431,300	313,033	118,267	72.58%	-27.42%
Debt Service	8,635,400	8,635,400	8,625,432	9,968	99.88%	-0.12%
Other Expenses	100,000	100,000	—	100,000	0.00%	-100.00%
Total Operating Expenses	137,498,760	139,219,774	131,609,760	7,610,014	94.53%	-5.47%
Nonoperating Revenues (Expenses):						
Investment Income	500,000	500,000	3,505,239	3,005,239	701.05%	601.05%
Interfund Charges for Support Services	4,170,500	4,170,500	2,199,919	(1,970,581)	52.75%	-47.25%
Miscellaneous Revenue (Expense)	350,000	350,000	850,959	500,959	243.13%	143.13%
Total Nonoperating Revenue (Expenses)	5,020,500	5,020,500	6,556,117	1,535,617	130.59%	30.59%
Income (Loss) Before Transfers	21,607,740	19,886,726	41,621,261	21,734,535	209.29%	109.29%
Capital Contributions	—	—	—	—	0.00%	-100.00%
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(15,888,390)	1,287,390	108.82%	8.82%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out - Capital Projects	(17,774,000)	(17,774,000)	(4,810,889)	(12,963,111)	27.07%	-72.93%
Total Transfers	(32,375,000)	(32,375,000)	(20,699,279)	(11,675,721)	63.94%	-36.06%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (10,767,260)	(12,488,274)	20,921,982	33,410,256		
Beginning Available Resources			67,942,410			
Prior Period Adjustment			—			
Year-End Investment Market Value Adjustment			1,252,865			
Ending Available Resources			90,117,257			
Revenue Risk			5,300,000			
Capital Reserve			3,000,000			
Expense Risk			18,700,000			
Working Capital			25,500,000			
Targeted Reserve Level			52,500,000			
Total Non-Restricted Resources Available	\$		37,617,257			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light Capital Projects Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Amended	Actual	From
				Budget	100% of Year	Budget
Operating Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Penalties	—	—	—	—	0.00%	-100.00%
Connection Charges	—	—	—	—	0.00%	-100.00%
Miscellaneous	—	—	—	—	0.00%	-100.00%
Temporary Service	—	—	—	—	0.00%	-100.00%
Rental Income	—	—	—	—	0.00%	-100.00%
Transmission Wheeling	—	—	—	—	0.00%	-100.00%
Total Operating Revenues	—	—	—	—	0.00%	-100.00%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-100.00%
Retiree Benefits	—	—	—	—	0.00%	-100.00%
Other Services	—	—	—	—	0.00%	-100.00%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Projects	17,774,000	31,500,606	5,216,199	26,284,407	16.56%	-83.44%
Capital Operating	—	—	89,964	(89,964)	0.00%	-100.00%
Debt Service	—	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	17,774,000	31,500,606	5,306,163	26,194,443	16.84%	-83.16%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-100.00%
Interfund Charges for Support Services	—	—	—	—	0.00%	-100.00%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-100.00%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-100.00%
Income (Loss) Before Transfers	(17,774,000)	(31,500,606)	(5,306,163)	26,194,443	16.84%	-83.16%
Capital Contributions	—	—	—	—	0.00%	-100.00%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	16,924,000	16,924,000	4,810,889	12,113,111	28.43%	-71.57%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	16,924,000	16,924,000	4,810,889	12,113,111	28.43%	-71.57%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (850,000)	(14,576,606)	(495,274)	14,081,332		
Beginning Unassigned Fund Balance			—			
Prior Period Encumbrances			(7,883,010)			
Cancellation of Prior Year Encumbrances			413,368			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			(7,964,916)			
Current Year Encumbrances			4,033,439			
Prior Year Encumbrances			3,931,477			
Total Fund Balance			\$ —			

Power and Light - Open Capital Projects
As of June 30, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	410,276.19	410,276.19	921.36	80,921.00	328,433.83
200828	FIBER OPTIC PROGRAM	250,000.00	128,026.90	378,026.90	-	63,970.20	314,056.70
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	145,422.09	145,422.09	103,233.10	11,995.20	30,193.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	-	-	750,678.08
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	233,677.52	233,677.52	13,895.30	54,839.29	164,942.93
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	-	-	146,637.27
201710	Mo CITY DIVESTITURE	-	266,224.15	266,224.15	189,158.86	77,064.79	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,042,147.43	2,042,147.43	1,992.66	39,958.61	2,000,196.16
202101	Substation Fiber Optic Network	335,000.00	990,798.23	1,325,798.23	-	857,531.09	468,267.14
202102	Traffic Controller Upgrades	-	36,656.00	36,656.00	-	27,715.00	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	67,716.89	67,716.89	-	26,242.24	41,474.65
202108	Operations APC UPS Battery Replace	145,000.00	174,700.00	319,700.00	-	129,181.71	190,518.29
202109	Substation Modeling	150,000.00	150,000.00	300,000.00	-	-	300,000.00
202111	Transmission Pole Replacement Prog	100,000.00	494,006.36	594,006.36	30,623.88	258,412.40	304,970.08
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	95,070.00	-	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	500,022.75	750,022.75	246,670.52	296,099.58	207,252.65
202206	T & D Road Improvement Projects	-	1,001,380.44	1,001,380.44	771,638.58	149,635.00	80,106.86
202208	Traffic Signal Detection Systems	60,000.00	78,774.27	138,774.27	2,140.00	61,244.23	75,390.04
202210	IPL Service Center PBX Upgrade to I	15,000.00	100,000.00	115,000.00	-	-	115,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,500,000.00	6,000,000.00	9,500,000.00	3,986,937.93	1,371,069.07	4,141,993.00
202315	Construct New Trans System Sub S	2,500,000.00	1,350,000.00	3,850,000.00	-	-	3,850,000.00
202316	Construct 6 New Dist Feeders Sub S	1,250,000.00	892,273.00	2,142,273.00	17,119.50	25,211.25	2,099,942.25
202401	Purchase Evergy 69kV Line	2,500,000.00	1,187,776.40	3,687,776.40	2,682.45	5,093.95	3,680,000.00
202405	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	-	42,751.68	207,248.32
202406	Service Center Upgrades	500,000.00	419,926.30	919,926.30	-	240,023.69	679,902.61
202410	T & D System Improvements	-	500,000.00	500,000.00	64,568.30	82,281.04	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	301,642.19	301,642.19	42,960.00	146,464.52	112,217.67
202503	T & D Truck Shed	1,850,000.00	(850,000.00)	1,000,000.00	606,725.00	300,631.00	92,644.00
202504	Blue Valley Chimney Demolition	1,500,000.00	-	1,500,000.00	65,460.00	261,840.00	1,172,700.00
202505	Emergency Replacement Trans Poles	250,000.00	-	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	440,000.00	-	440,000.00	288,192.00	-	151,808.00
202508	Substation/Trans Upgrade & Replace	424,000.00	-	424,000.00	1,055.23	8,685.75	414,259.02
202509	T & D Road Improvement Projects	500,000.00	-	500,000.00	-	900.00	499,100.00
202510	T & D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	50,000.00	-	50,000.00	484.69	30,782.31	18,733.00
202512	Service Center Exterior Upgrades	105,000.00	-	105,000.00	-	70,380.00	34,620.00
202513	Substation H Switchgear Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	850,000.00	136,000.00	986,000.00	809,048.00	-	176,952.00
202515	161 kV Line Terminal & Control Bldg	-	800,000.00	800,000.00	559,000.00	-	241,000.00
		\$ 18,524,000.00	20,859,616.11	39,383,616.11	7,964,916.11	4,720,924.60	26,697,775.40

	Current Year	Prior Year	
	Budget	Budget (Enc Roll)	Total
Budget	\$ 31,500,606.00	7,883,010.11	39,383,616.11
Less Expenditures	1,182,760.08	3,538,164.52	4,720,924.60
Less Encumbrances	4,033,438.87	3,931,477.24	7,964,916.11
Total Available	\$ 26,284,407.05	413,368.35	26,697,775.40

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Amended	Actual	From
				Budget	100% of Year	Budget
Operating Revenues:						
Charges for Services	\$ 32,297,000	32,297,000	32,810,805	513,805	101.59%	1.59%
Penalties	200,000	200,000	173,935	(26,065)	86.97%	-13.03%
Connection/Disconnection Charges	17,000	17,000	27,526	10,526	161.92%	61.92%
Miscellaneous	15,000	15,000	49,954	34,954	333.03%	233.03%
Returned Check Charges	26,000	26,000	29,955	3,955	115.21%	15.21%
Rental Income	85,000	85,000	138,844	53,844	163.35%	63.35%
Meter Repairs	—	—	—	—	0.00%	-100.00%
Merchandising Jobbing	—	—	3,920	3,920	0.00%	-100.00%
Total Operating Revenues	32,640,000	32,640,000	33,234,939	594,939	101.82%	1.82%
Operating expenses:						
Personnel Services	10,285,240	10,285,240	9,715,400	569,840	94.46%	-5.54%
Retiree Benefits	360,000	360,000	362,400	(2,400)	100.67%	0.67%
Other Services	17,392,582	17,692,105	12,346,027	5,346,078	69.78%	-30.22%
Supplies	4,932,500	4,792,500	4,653,404	139,096	97.10%	-2.90%
Capital Projects	—	—	—	—	0.00%	-100.00%
Capital Operating	581,500	421,977	296,405	125,572	70.24%	-29.76%
Debt Service	2,536,138	2,536,138	2,517,255	18,883	99.26%	-0.74%
Other Expenses	50,000	50,000	—	50,000	0.00%	-100.00%
Total Operating Expenses	36,137,960	36,137,960	29,890,891	6,247,069	82.71%	-17.29%
Nonoperating Revenues (Expenses):						
Investment Income	659,000	659,000	2,204,226	1,545,226	334.48%	234.48%
Interfund Charges for Support Services	3,626,100	3,626,100	3,626,100	—	100.00%	0.00%
Miscellaneous Revenue (Expense)	15,700	15,700	88,487	72,787	563.61%	463.61%
Total Nonoperating Revenue (Expenses)	4,300,800	4,300,800	5,918,813	1,618,013	137.62%	37.62%
Income (Loss) Before Transfers	802,840	802,840	9,262,861	8,460,021	1153.76%	1053.76%
Transfers Out – Utility Payments In Lieu of Taxes	(3,025,000)	(3,025,000)	(3,192,643)	167,643	105.54%	5.54%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out - Capital Projects	(9,380,000)	(9,380,000)	(4,213,952)	(5,166,048)	44.92%	-55.08%
Total Transfers	(12,405,000)	(12,405,000)	(7,406,595)	(4,998,405)	59.71%	-40.29%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (11,602,160)	(11,602,160)	1,856,266	13,458,426		
Beginning Available Resources			53,660,048			
Year-End Investment Market Value Adjustment			752,033			
Ending Available Resources			56,268,347			
Revenue Risk			2,000,000			
Capital Reserve			6,100,000			
Expense Risk			700,000			
Working Capital			5,600,000			
Targeted Reserve Level			14,400,000			
Total Non-Restricted Resources Available			\$ 41,868,347			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water Capital Projects Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Amended	Actual	From
				Budget	100% of Year	Budget
Operating Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Penalties	—	—	—	—	0.00%	-100.00%
Connection/Disconnection Charges	—	—	—	—	0.00%	-100.00%
Miscellaneous	—	—	—	—	0.00%	-100.00%
Returned Check Charges	—	—	—	—	0.00%	-100.00%
Rental Income	—	—	—	—	0.00%	-100.00%
Meter Repairs	—	—	—	—	0.00%	-100.00%
Merchandising Jobbing	—	—	—	—	0.00%	-100.00%
Total Operating Revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-100.00%
Retiree Benefits	—	—	—	—	0.00%	-100.00%
Other Services	—	—	—	—	0.00%	-100.00%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Projects	9,380,000	27,113,556	3,211,728	23,901,828	11.85%	-88.15%
Capital Operating	—	—	—	—	0.00%	-100.00%
Debt Service	—	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	<u>9,380,000</u>	<u>27,113,556</u>	<u>3,211,728</u>	<u>23,901,828</u>	<u>11.85%</u>	<u>-88.15%</u>
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-100.00%
Interfund Charges for Support Services	—	—	—	—	0.00%	-100.00%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-100.00%
Total Nonoperating Revenue (Expenses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Income (Loss) Before Transfers	(9,380,000)	(27,113,556)	(3,211,728)	23,901,828	11.85%	-88.15%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	9,380,000	9,380,000	4,213,952	5,166,048	44.92%	-55.08%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	<u>9,380,000</u>	<u>9,380,000</u>	<u>4,213,952</u>	<u>5,166,048</u>	<u>44.92%</u>	<u>-55.08%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ —</u>	<u>(17,733,556)</u>	<u>1,002,224</u>	<u>18,735,780</u>		
Beginning Unassigned Fund Balance			—			
Prior Period Encumbrances			(2,476,389)			
Cancellation of Prior Year Encumbrances			22,717			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			<u>(1,451,448)</u>			
Current Year Encumbrances			1,151,063			
Prior Year Encumbrances			300,385			
Total Fund Balance			<u>\$ —</u>			

Water - Open Capital Projects
As of June 30, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Pit DISCHARGE	\$ -	1,791,029.41	1,791,029.41	18,409.13	29,463.50	1,743,156.78
401003	FUTURE Prod WELLS	500,000.00	1,445,435.52	1,945,435.52	-	163,701.21	1,781,734.31
401301	23RD ST MAIN REPLACEMENT	-	311,672.57	311,672.57	51,002.48	510,140.82	(249,470.73)
401402	LAGOON CLEANOUT	-	311,100.00	311,100.00	-	30,000.00	281,100.00
401505	Dist Sys IMPROVE	-	244,781.00	244,781.00	-	18,057.38	226,723.62
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	1,756,438.67	1,756,438.67	33,645.13	1,492,152.37	230,641.17
401703	Maint BUILDING AT CBP	-	200,000.00	200,000.00	-	-	200,000.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	29,800.00	-	970,200.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	45,662.97	-	-
402108	Basin Drive Improvements	250,000.00	32,348.00	282,348.00	-	190,236.84	92,111.16
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	-	200,000.00
402401	Fiber Optic Upgrades	-	500,000.00	500,000.00	99,356.00	397,424.00	3,220.00
402403	Sludge House Piping Improvements	100,000.00	200,000.00	300,000.00	-	-	300,000.00
402410	Springbranch Garage Complex	2,130,000.00	1,650,000.00	3,780,000.00	-	-	3,780,000.00
402501	Horizontal Collector Wheel Rehab	750,000.00	111,690.00	861,690.00	860,000.00	1,690.00	-
402502	Chlorinator Improvements	100,000.00	-	100,000.00	-	72,185.00	27,815.00
402503	Evaporator Improvements	100,000.00	9,034.80	109,034.80	21,035.85	90,855.08	(2,856.13)
402504	M-291 Wellfield Header	300,000.00	-	300,000.00	-	-	300,000.00
402506	Vehicle Replacement	150,000.00	-	150,000.00	-	79,749.00	70,251.00
9749	MAIN REPLACEMENT PROGRAM	5,000,000.00	8,514,517.79	13,514,517.79	286,432.25	1,044,404.77	12,183,680.77
9952	SECURITY UPGRADES	-	389,610.00	389,610.00	6,104.34	93,891.68	289,613.98
		\$ 9,380,000.00	20,209,945.73	29,589,945.73	1,451,448.15	4,213,951.65	23,924,545.93

	Budget	Budget (Enc Roll)	Total
Budget	\$ 27,113,556.37	2,476,389.36	29,589,945.73
Less Expenditures	2,060,664.97	2,153,286.68	4,213,951.65
Less Encumbrances	1,151,063.08	300,385.07	1,451,448.15
Total Available	\$ 23,901,828.32	22,717.61	23,924,545.93

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer
 For the period ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 100% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ 35,765,212	35,765,212	35,650,919	(114,293)	99.68%	-0.32%
Penalties	200,000	200,000	283,700	83,700	141.85%	41.85%
Total operating revenues	35,965,212	35,965,212	35,934,619	(30,593)	99.91%	-0.09%
Operating expenses:						
Personnel Services	6,894,894	6,894,894	6,479,731	415,163	93.98%	-6.02%
Retiree Benefits	460,000	460,000	389,435	70,565	84.66%	-15.34%
Other Services	16,825,513	16,866,513	15,990,103	876,410	94.80%	-5.20%
Supplies	1,375,900	1,375,900	1,123,769	252,131	81.68%	-18.32%
Capital Projects	—	—	—	—	0.00%	-100.00%
Capital Operating	296,300	355,300	350,469	4,831	98.64%	-1.36%
Debt Service	6,240,079	6,240,079	6,221,198	18,881	99.70%	-0.30%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	32,092,686	32,192,686	30,554,705	1,637,981	94.91%	-5.09%
Nonoperating Revenues (Expenses):						
Investment Income	326,000	326,000	1,765,213	1,439,213	541.48%	441.48%
Miscellaneous Revenue (Expense)	7,900	7,900	97,215	89,315	1230.57%	1130.57%
Total Nonoperating Revenue (Expenses)	333,900	333,900	1,862,428	1,528,528	557.78%	457.78%
Income (Loss) Before Transfers	4,206,426	4,106,426	7,242,342	3,135,916	176.37%	76.37%
Transfers Out – Utility Payments In Lieu of Taxes	(3,296,612)	(3,296,612)	(3,577,963)	281,351	108.53%	8.53%
Transfers In	10,000	10,000	10,000	—	100.00%	0.00%
Transfers Out - Capital Projects	(5,505,000)	(5,505,000)	(5,161,748)	(343,252)	93.76%	-6.24%
Total Transfers	(8,791,612)	(8,791,612)	(8,729,711)	(61,901)	99.30%	-0.70%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (4,585,186)	(4,685,186)	(1,487,369)	3,197,817		
Beginning Available Resources			37,459,064			
Year-End Investment Market Value Adjustment			518,727			
Ending Available Resources			36,490,422			
Revenue Risk			1,200,000			
Capital Reserve			4,000,000			
Expense Risk			700,000			
Working Capital			6,800,000			
Targeted Reserve Level			12,700,000			
Total Non-Restricted Resources Available			\$ 23,790,422			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer Capital Projects Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 100% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Penalties	—	—	—	—	0.00%	-100.00%
Total operating revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Operating expenses:						
Personnel Services	—	—	—	—	0.00%	-100.00%
Retiree Benefits	—	—	—	—	0.00%	-100.00%
Other Services	—	—	—	—	0.00%	-100.00%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Projects	5,505,000	19,497,819	5,921,706	13,576,113	30.37%	-69.63%
Capital Operating	—	—	—	—	0.00%	-100.00%
Debt Service	—	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	<u>5,505,000</u>	<u>19,497,819</u>	<u>5,921,706</u>	<u>13,576,113</u>	<u>30.37%</u>	<u>-69.63%</u>
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-100.00%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-100.00%
Total Nonoperating Revenue (Expenses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Income (Loss) Before Transfers	(5,505,000)	(19,497,819)	(5,921,706)	13,576,113	30.37%	-69.63%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	5,505,000	5,505,000	5,161,665	343,335	93.76%	-6.24%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	<u>5,505,000</u>	<u>5,505,000</u>	<u>5,161,665</u>	<u>343,335</u>	<u>93.76%</u>	<u>-6.24%</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>(13,992,819)</u>	(760,041)	<u>13,232,778</u>		
Beginning Unassigned Fund Balance			—			
Prior Period Encumbrances			(2,317,525)			
Cancellation of Prior Year Encumbrances			306,806			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			<u>(2,770,760)</u>			
Current Year Encumbrances			2,267,068			
Prior Year Encumbrances			503,692			
Total Fund Balance			\$ <u>—</u>			

Sanitary Sewer - Open Capital Projects
As of June 30, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	226,533.13	226,533.13	-	226,457.00	76.13
302004	Neighborhood Projects 2019-20	150,000.00	1,640,872.12	1,790,872.12	25,242.15	285,833.51	1,479,796.46
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	158,690.00	158,690.00	-	20,723.00	137,967.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	100,000.00	106,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp	-	300,000.00	300,000.00	106,427.33	194,284.79	(712.12)
302103	Pump Station Imp & Maintenance	150,000.00	(150,000.00)	-	-	-	-
302105	Piping Rehabilitation	-	14,332.50	14,332.50	-	-	14,332.50
302201	Upper Adair Interceptor	1,000,000.00	400,475.14	1,400,475.14	26,025.26	25,375.00	1,349,074.88
302202	Crackerneck Creek Slope Rehab	-	2,114,316.04	2,114,316.04	54,092.10	87,908.75	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre	-	1,000,000.00	1,000,000.00	-	-	1,000,000.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	4,869,607.42	4,869,607.42	2,237,370.94	2,740,430.76	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	800,000.00	600,000.00	1,400,000.00	212,991.70	83,964.30	1,103,044.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	250,000.00	250,000.00	-	188,770.75	61,229.25
302410	Springbranch Garage Complex	2,130,000.00	-	2,130,000.00	-	-	2,130,000.00
302501	Camera Truck	375,000.00	-	375,000.00	-	352,713.43	22,286.57
9757	TRENCHLESS TECHNOLOGY	500,000.00	766,138.73	1,266,138.73	108,610.29	955,203.45	202,324.99
		\$ 5,205,000.00	16,610,344.27	21,815,344.27	2,770,759.77	5,161,664.74	13,882,919.76

	Current Year	Prior Year	
	Budget	Budget (Enc Roll)	Total
Budget	\$ 19,497,819.10	2,317,525.17	21,815,344.27
Less Expenditures	3,654,638.16	1,507,026.58	5,161,664.74
Less Encumbrances	2,267,068.19	503,691.58	2,770,759.77
Total Available	\$ 13,576,112.75	306,807.01	13,882,919.76

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Events Center Debt Service
 For the period ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 100% of Year	Percent From Budget
	Original	Amended				
Operating revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Miscellaneous	—	—	—	—	0.00%	-100.00%
Total operating revenues	—	—	—	—	0.00%	-100.00%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-100.00%
Other Services	—	—	93,897	(93,897)	0.00%	-100.00%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Outlay	5,684,876	—	—	—	0.00%	-100.00%
Debt Service	5,935,200	5,935,200	5,906,327	28,873	99.51%	-0.49%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	11,620,076	5,935,200	6,000,224	(65,024)	101.10%	1.10%
Nonoperating Revenues (Expenses):						
Investment Income	100,000	100,000	304,660	204,660	304.66%	204.66%
Miscellaneous Revenue (Expense)	—	—	38,700	38,700	0.00%	-100.00%
Sales Tax	4,500,000	4,500,000	5,910,671	1,410,671	131.35%	31.35%
Total Nonoperating Revenue (Expenses)	4,600,000	4,600,000	6,254,031	1,654,031	135.96%	35.96%
Income (Loss) Before Transfers	(7,020,076)	(1,335,200)	253,807	1,589,007	-19.01%	-119.01%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	—	—	94,559	(94,559)	0.00%	-100.00%
Transfers Out - Capital Projects	—	—	(4,950,768)	4,950,768	0.00%	-100.00%
Total Transfers	—	—	(4,856,209)	4,856,209	0.00%	-100.00%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (7,020,076)	(1,335,200)	(4,602,402)	(3,267,202)		
Beginning Available Resources			(1,130,628)			
Less Prior Year Expenses			—			
Year-End Investment Market Value Adjustment			—			
Ending Available Resources			\$ (5,733,030)			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Events Center Debt Service Capital Project Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Amended	Actual	From
				Budget	100% of Year	Budget
Operating revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Miscellaneous	—	—	—	—	0.00%	-100.00%
Total operating revenues	—	—	—	—	0.00%	-100.00%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-100.00%
Other Services	—	—	—	—	0.00%	-100.00%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Outlay	4,352,800	9,081,739	11,981,393	(2,899,654)	131.93%	31.93%
Debt Service	—	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	4,352,800	9,081,739	11,981,393	(2,899,654)	131.93%	31.93%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-100.00%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-100.00%
Sales Tax	—	—	—	—	0.00%	-100.00%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-100.00%
Income (Loss) Before Transfers	(4,352,800)	(9,081,739)	(11,981,393)	(2,899,654)	131.93%	31.93%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	4,352,800	4,352,800	8,254,429	(3,901,629)	189.63%	89.63%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	4,352,800	4,352,800	8,254,429	(3,901,629)	189.63%	89.63%
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(4,728,939)	(3,726,964)	1,001,975		
Beginning Unassigned Fund Balance			—			
Prior Period Encumbrances			(2,139,518)			
Cancellation of Prior Year Encumbrances			385,223			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			(5,481,259)			
Current Year Encumbrances			5,238,617			
Prior Year Encumbrances			242,642			
Total Fund Balance			\$ —			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Central Garage

For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Amended	Actual	From
				Budget	100% of Year	Budget
Operating revenues:						
Charges for Services	\$ 3,194,700	3,194,700	3,189,952	(4,748)	99.85%	-0.15%
Miscellaneous	567,500	567,500	448,505	(118,995)	79.03%	-20.97%
Total Operating Revenues	3,762,200	3,762,200	3,638,457	(123,743)	96.71%	-3.29%
Operating Expenses:						
Personnel Services	942,060	942,060	804,349	137,711	85.38%	-14.62%
Retiree Benefits	57,200	57,200	37,529	19,671	65.61%	-34.39%
Other Services	1,110,600	1,110,600	1,447,746	(337,146)	130.36%	30.36%
Supplies	1,293,800	1,293,800	1,410,599	(116,799)	109.03%	9.03%
Capital Outlay	—	2,900	101,949	(99,049)	3515.48%	3415.48%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	3,403,660	3,406,560	3,802,172	(395,612)	111.61%	11.61%
Nonoperating Revenues (Expenses):						
Investment Income	7,500	7,500	46,762	39,262	623.49%	523.49%
Miscellaneous Revenue (Expense)	—	2,900	153,257	150,357	5284.72%	5184.72%
Total Nonoperating Revenue (Expenses)	7,500	10,400	200,019	189,619	1923.26%	1823.26%
Income (Loss) Before Transfers	366,040	366,040	36,304	(329,736)	9.92%	-90.08%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	—	—	—	—	0.00%	-100.00%
Change In Net Position (Budget Basis)	\$ 366,040	366,040	36,304	(329,736)		
Unassigned Fund Balance at Beginning of Year			(288,006)			
Cancellation of Prior Year Encumbrances			7,876			
Change in Other Fund Balance Components During the Year			57,341			
GAAP Components - OPEB and LAGERS			1,349,361			
Year-end investment market value adjustment			19,582			
Ending Unassigned Fund Balance Non-GAAP Basis			<u>1,182,458</u>			
Other Net Position Components:						
Assigned - Current Year Encumbrances			133,335			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 1,315,793</u>			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Staywell Health Care

For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Amended	Actual	From
				Budget	100% of Year	Budget
Operating revenues:						
Charges for Services	\$ 20,534,900	20,534,900	22,091,981	1,557,081	107.58%	7.58%
Miscellaneous	—	—	—	—	0.00%	-100.00%
Total Operating Revenues	20,534,900	20,534,900	22,091,981	1,557,081	107.58%	7.58%
Operating Expenses:						
Personnel Services	487,600	487,600	615,846	(128,246)	126.30%	26.30%
Other Services	24,460,900	24,460,900	23,535,049	925,851	96.21%	-3.79%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	24,948,500	24,948,500	24,150,895	797,605	96.80%	-3.20%
Nonoperating Revenues (Expenses):						
Investment Income	155,000	155,000	312,165	157,165	201.40%	101.40%
Miscellaneous Revenue (Expense)	1,236,600	1,236,600	2,388,997	1,152,397	193.19%	93.19%
Total Nonoperating Revenue (Expenses)	1,391,600	1,391,600	2,701,162	1,309,562	194.10%	94.10%
Income (Loss) Before Transfers	(3,022,000)	(3,022,000)	642,248	3,664,248	-21.25%	-121.25%
Transfers In - American Rescue Plan	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	—	—	—	—	0.00%	-100.00%
Change In Net Position (Budget Basis)	\$ (3,022,000)	(3,022,000)	642,248	3,664,248		
Unassigned Fund Balance at Beginning of Year			5,791,472			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			(46,300)			
Ending Unassigned Fund Balance Non-GAAP Basis			<u>6,387,420</u>			
Other Net Position Components:						
Assigned - Current Year Encumbrances			—			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 6,387,420</u>			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Workers' Compensation

For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Amended	Actual	From
				Budget	100% of Year	Budget
Operating revenues:						
Charges for Services	\$ 3,918,000	3,918,000	3,918,000	—	100.00%	0.00%
Miscellaneous	—	—	14,257	14,257	0.00%	-100.00%
Total Operating Revenues	3,918,000	3,918,000	3,932,257	14,257	100.36%	0.36%
Operating Expenses:						
Personnel Services	10,013	10,013	29,877	(19,864)	298.38%	198.38%
Other Services	3,952,140	3,952,164	4,975,668	(1,023,504)	125.90%	25.90%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	3,962,153	3,962,177	5,005,545	(1,043,368)	126.33%	26.33%
Nonoperating Revenues (Expenses):						
Investment Income	100,000	100,000	158,393	58,393	158.39%	58.39%
Miscellaneous Revenue (Expense)	—	—	19,236	19,236	0.00%	-100.00%
Total Nonoperating Revenue (Expenses)	100,000	100,000	177,629	77,629	177.63%	77.63%
Income (Loss) Before Transfers	55,847	55,823	(895,659)	(951,482)	-1604.46%	-1704.46%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	—	—	—	—	0.00%	-100.00%
Change In Net Position (Budget Basis)	\$ 55,847	55,823	(895,659)	(951,482)		
Unassigned Fund Balance at Beginning of Year			(8,582,073)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			(6,185,821)			
Year-end investment market value adjustment			26,425			
Ending Unassigned Fund Balance Non-GAAP Basis			<u>(15,637,128)</u>			
Other Net Position Components:						
Restricted - Work Comp Escrow			2,856			
Assigned - Current Year Encumbrances			334			
Assigned - Prior Year Encumbrances			<u>(15,633,938)</u>			
Total Fund Balance			\$ (15,633,938)			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Risk Management

For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Amended	Actual	From
				Budget	100% of Year	Budget
Operating revenues:						
Charges for Services	\$ 3,193,000	3,193,000	3,192,200	(800)	99.97%	-0.03%
Miscellaneous	—	—	651,112	651,112	0.00%	-100.00%
Total Operating Revenues	3,193,000	3,193,000	3,843,312	650,312	120.37%	20.37%
Operating Expenses:						
Personnel Services	10,035	10,035	1,960	8,075	19.53%	-80.47%
Other Services	4,454,701	4,454,701	4,333,423	121,278	97.28%	-2.72%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	4,464,736	4,464,736	4,335,383	129,353	97.10%	-2.90%
Nonoperating Revenues (Expenses):						
Investment Income	30,000	30,000	17,119	(12,881)	57.06%	-42.94%
Miscellaneous Revenue (Expense)	—	—	10,699	10,699	0.00%	-100.00%
Total Nonoperating Revenue (Expenses)	30,000	30,000	27,818	(2,182)	92.73%	-7.27%
Income (Loss) Before Transfers	(1,241,736)	(1,241,736)	(464,253)	777,483	37.39%	-62.61%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	—	—	—	—	0.00%	-100.00%
Change In Net Position (Budget Basis)	\$ (1,241,736)	(1,241,736)	(464,253)	777,483		
Unassigned Fund Balance at Beginning of Year			(2,460,631)			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			3,407,253			
Year-end investment market value adjustment			6,575			
Ending Unassigned Fund Balance Non-GAAP Basis			488,944			
Other Net Position Components:						
Assigned - Current Year Encumbrances			2,154			
Assigned - Prior Year Encumbrances			6,097			
Total Fund Balance			\$ 497,195			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Finance & Support Services

For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Amended	Actual	From
				Budget	100% of Year	Budget
Operating revenues:						
Charges for Services	\$ 13,117,510	13,117,510	13,115,630	(1,880)	99.99%	-0.01%
Miscellaneous	—	—	—	—	0.00%	-100.00%
Total Operating Revenues	13,117,510	13,117,510	13,115,630	(1,880)	99.99%	-0.01%
Operating Expenses:						
Personnel Services	6,183,457	6,402,057	5,851,578	550,479	91.40%	-8.60%
Retiree Benefits	231,000	231,000	177,539	53,461	76.86%	-23.14%
Other Services	5,584,919	5,937,419	5,046,067	891,352	84.99%	-15.01%
Supplies	74,300	97,821	88,870	8,951	90.85%	-9.15%
Capital Outlay	83,050	64,529	105,462	(40,933)	163.43%	63.43%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	12,156,726	12,732,826	11,269,516	1,463,310	88.51%	-11.49%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-100.00%
Miscellaneous Revenue (Expense)	—	—	5,460	5,460	0.00%	-100.00%
Total Nonoperating Revenue (Expenses)	—	—	5,460	5,460	0.00%	-100.00%
Income (Loss) Before Transfers	960,784	384,684	1,851,574	1,466,890	481.32%	381.32%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In – CARES Act	—	—	—	—	0.00%	-100.00%
Transfers Out	(1,681,668)	(1,681,668)	—	(1,681,668)	0.00%	-100.00%
Total Transfers	(1,681,668)	(1,681,668)	—	(1,681,668)	0.00%	-100.00%
Change In Net Position (Budget Basis)	\$ (720,884)	(1,296,984)	1,851,574	3,148,558		
Unassigned Fund Balance at Beginning of Year			(2,762,630)			
Cancellation of Prior Year Encumbrances			170,708			
Change in Other Fund Balance Components During the Year			(780,643)			
GAAP Components - OPEB and LAGERS			4,204,831			
Ending Unassigned Fund Balance Non-GAAP Basis			2,683,840			
Other Net Position Components:						
Assigned - Current Year Encumbrances			244,272			
Assigned - Prior Year Encumbrances			40			
Total Fund Balance			\$ 2,928,152			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Finance & Support Services Capital Project Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Amended	Actual	From
				Budget	100% of Year	Budget
Operating revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Miscellaneous	—	—	—	—	0.00%	-100.00%
Total Operating Revenues	—	—	—	—	0.00%	-100.00%
Operating Expenses:						
Personnel Services	—	—	—	—	0.00%	-100.00%
Retiree Benefits	—	—	—	—	0.00%	-100.00%
Other Services	—	—	—	—	0.00%	-100.00%
Supplies	—	—	—	—	0.00%	-100.00%
Capital Outlay	1,018,334	1,018,334	—	1,018,334	0.00%	-100.00%
Other Expenses	—	—	—	—	0.00%	-100.00%
Total Operating Expenses	1,018,334	1,018,334	—	1,018,334	0.00%	-100.00%
Nonoperating Revenues (Expenses):						
Investment Income	—	—	—	—	0.00%	-100.00%
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-100.00%
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-100.00%
Income (Loss) Before Transfers	(1,018,334)	(1,018,334)	—	1,018,334	0.00%	-100.00%
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%
Transfers In	1,681,668	1,681,668	—	1,681,668	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Transfers	1,681,668	1,681,668	—	1,681,668	0.00%	-100.00%
Change In Net Position (Budget Basis)	\$ 663,334	663,334	—	(663,334)		
Unassigned Fund Balance at Beginning of Year			—			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance Non-GAAP Basis			—			
Other Net Position Components:						
Assigned - Current Year Encumbrances			—			
Assigned - Prior Year Encumbrances			—			
Total Fund Balance			\$ —			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Debt Service - Neighborhood Improvement Districts
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Charges for Services	\$ 9,289	9,289	—	(9,289)	0.00%	-100.00%
Investment Income (Loss)	2,000	2,000	4,292	2,292	214.60%	114.60%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	11,289	11,289	4,292	(6,997)	38.02%	-61.98%
Expenditures:						
General Government	—	—	30	(30)	0.00%	-100.00%
Debt Service	1,000	1,000	—	1,000	0.00%	-100.00%
Total Expenditures	1,000	1,000	30	970	3.00%	-97.00%
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total expenditures and other financing uses	1,000	1,000	30	970	3.00%	-97.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ 10,289	10,289	4,262	(6,027)		
Unassigned Fund Balance at Beginning of Year			113,079			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			1,535			
Ending Unassigned Fund Balance			<u>118,876</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Total Fund Balance			<u>\$ 118,876</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Street Improvements Capital Project Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Charges for Services	\$ —	—	7,529	7,529	0.00%	-100.00%
Investment Income	—	—	140	140	0.00%	-100.00%
Intergovernmental	—	—	256,109	256,109	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>263,778</u>	<u>263,778</u>	<u>0.00%</u>	<u>-100.00%</u>
Other Financing Sources:						
Transfers In	10,745,086	10,745,086	10,993,838	248,752	102.32%	2.32%
Transfers In/ARP	—	—	105,405	105,405	0.00%	-100.00%
Total Other Financing Sources	<u>10,745,086</u>	<u>10,745,086</u>	<u>11,099,243</u>	<u>354,157</u>	<u>103.30%</u>	<u>3.30%</u>
Total Revenues and Other Financing Sources	<u>10,745,086</u>	<u>10,745,086</u>	<u>11,363,021</u>	<u>617,935</u>	<u>105.75%</u>	<u>5.75%</u>
Expenditures:						
Public Works	—	—	148,963	(148,963)	0.00%	-100.00%
Culture and Recreation	—	—	—	—	0.00%	-100.00%
Capital Outlay	10,745,086	23,532,009	14,423,407	9,108,602	61.29%	-38.71%
Total Expenditures	<u>10,745,086</u>	<u>23,532,009</u>	<u>14,572,370</u>	<u>8,959,639</u>	<u>61.93%</u>	<u>-38.07%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Expenditures and Other Financing Uses	<u>10,745,086</u>	<u>23,532,009</u>	<u>14,572,370</u>	<u>8,959,639</u>	<u>61.93%</u>	<u>-38.07%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ —</u>	<u>(12,786,923)</u>	<u>(3,209,349)</u>	<u>9,577,574</u>		
Unassigned Fund Balance at Beginning of Year			(499,899)			
Cancellation of Prior Year Encumbrances			579,440			
Change to Prior Year Encumbrances			(8,948,996)			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			<u>(12,078,804)</u>			
Other Fund Balance Components:						
Committed - Current Year Encumbrances			9,194,075			
Committed - Prior Year Encumbrances			2,974,498			
Total Fund Balance			<u>\$ 89,769</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Police Improvements Capital Project Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Investment Income	—	—	2,439	2,439	0.00%	-100.00%
Intergovernmental	—	—	—	—	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>2,439</u>	<u>2,439</u>	<u>0.00%</u>	<u>-100.00%</u>
Other Financing Sources:						
Transfers In	1,450,000	1,450,000	1,438,586	(11,414)	99.21%	-0.79%
Proceeds From Bond Issuance	—	—	5,090,372	5,090,372	0.00%	-100.00%
Total Other Financing Sources	<u>1,450,000</u>	<u>1,450,000</u>	<u>6,528,958</u>	<u>5,078,958</u>	<u>450.27%</u>	<u>350.27%</u>
Total Revenues and Other Financing Sources	<u>1,450,000</u>	<u>1,450,000</u>	<u>6,531,397</u>	<u>5,081,397</u>	<u>450.44%</u>	<u>350.44%</u>
Expenditures:						
Public Safety	—	—	16,641	(16,641)	0.00%	-100.00%
Capital Outlay	550,000	1,076,644	619,143	457,501	57.51%	-42.49%
Total Expenditures	<u>550,000</u>	<u>1,076,644</u>	<u>635,784</u>	<u>440,860</u>	<u>59.05%</u>	<u>-40.95%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Expenditures and Other Financing Uses	<u>550,000</u>	<u>1,076,644</u>	<u>635,784</u>	<u>440,860</u>	<u>59.05%</u>	<u>-40.95%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ 900,000</u>	<u>373,356</u>	<u>5,895,613</u>	<u>5,522,257</u>		
Unassigned Fund Balance at Beginning of Year						
			(4,385,005)			
Cancellation of Prior Year Encumbrances						
			—			
Change to Prior Year Encumbrances						
			(1,305,675)			
Change in Other Fund Balance Components During the Year						
			(5,003,920)			
Year-End Investment Market Value Adjustment						
			—			
Ending Unassigned Fund Balance						
			<u>(4,798,987)</u>			
Other Fund Balance Components:						
Committed - Current Year Encumbrances			464,468			
Committed - Prior Year Encumbrances			4,334,520			
Restricted - Debt Reserve Project Accounts - Capital Projects			5,003,920			
Total Fund Balance			<u>\$ 5,003,921</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Fire Improvements Capital Project Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Investment Income	—	—	21,948	21,948	0.00%	-100.00%
Intergovernmental	—	—	—	—	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>21,948</u>	<u>21,948</u>	<u>0.00%</u>	<u>-100.00%</u>
Other Financing Sources:						
Transfers In	5,450,000	5,450,000	3,805,188	(1,644,812)	69.82%	-30.18%
Proceeds From Bond Issuance	—	—	43,456,938	43,456,938	0.00%	-100.00%
Total Other Financing Sources	<u>5,450,000</u>	<u>5,450,000</u>	<u>47,262,126</u>	<u>41,812,126</u>	<u>867.19%</u>	<u>767.19%</u>
Total Revenues and Other Financing Sources	<u>5,450,000</u>	<u>5,450,000</u>	<u>47,284,074</u>	<u>41,834,074</u>	<u>867.60%</u>	<u>767.60%</u>
Expenditures:						
Public Safety	—	—	—	—	0.00%	-100.00%
Capital Outlay	5,450,000	5,724,320	4,241,388	1,482,932	74.09%	-25.91%
Total Expenditures	<u>5,450,000</u>	<u>5,724,320</u>	<u>4,241,388</u>	<u>1,482,932</u>	<u>74.09%</u>	<u>-25.91%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Expenditures and Other Financing Uses	<u>5,450,000</u>	<u>5,724,320</u>	<u>4,241,388</u>	<u>1,482,932</u>	<u>74.09%</u>	<u>-25.91%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>(274,320)</u>	43,042,686	<u>43,317,006</u>		
Unassigned Fund Balance at Beginning of Year						
			—			
Cancellation of Prior Year Encumbrances						
			—			
Change to Prior Year Encumbrances						
			(3,607,102)			
Change in Other Fund Balance Components During the Year						
			(42,703,612)			
Year-End Investment Market Value Adjustment						
			—			
Ending Unassigned Fund Balance						
			<u>(3,268,028)</u>			
Other Fund Balance Components:						
Committed - Current Year Encumbrances			374,638			
Committed - Prior Year Encumbrances			2,893,391			
Restricted - Debt Reserve Project Accounts - Capital Projects			<u>42,703,612</u>			
Total Fund Balance			\$ <u>42,703,613</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Revolving Public Improvements Capital Project Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Investment Income (Loss)	—	—	—	—	0.00%	-100.00%
Other Revenue	—	52,500	52,000	(500)	99.05%	-0.95%
Total Revenues	<u>—</u>	<u>52,500</u>	<u>52,000</u>	<u>(500)</u>	<u>99.05%</u>	<u>-0.95%</u>
Expenditures:						
Public Works	—	—	—	—	0.00%	-100.00%
Culture and Recreation	—	—	—	—	0.00%	-100.00%
Capital Outlay	—	52,500	52,500	—	100.00%	0.00%
Total Expenditures	<u>—</u>	<u>52,500</u>	<u>52,500</u>	<u>—</u>	<u>100.00%</u>	<u>0.00%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>52,500</u>	<u>52,500</u>	<u>—</u>	<u>100.00%</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>—</u>	(500)	<u>(500)</u>		
Unassigned Fund Balance at Beginning of Year			—			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			<u>(500)</u>			
Other Fund Balance Components:						
Committed - Current Year Encumbrances			16			
Committed - Prior Year Encumbrances			—			
Total Fund Balance			\$ <u>(484)</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Buildings and Other Improvements Capital Project Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Intergovernmental	—	—	—	—	0.00%	-100.00%
Investment Income	—	—	467,391	467,391	0.00%	-100.00%
Other Revenue	—	—	2,744	2,744	0.00%	-100.00%
Total revenues	<u>—</u>	<u>—</u>	<u>470,135</u>	<u>470,135</u>	<u>0.00%</u>	<u>-100.00%</u>
Other Financing Sources:						
Debt Proceeds	—	—	—	—	0.00%	-100.00%
Transfers In	260,000	260,000	334	(259,666)	0.13%	-99.87%
Total Other Financing Sources	<u>260,000</u>	<u>260,000</u>	<u>334</u>	<u>(259,666)</u>	<u>0.13%</u>	<u>-99.87%</u>
Total Revenues and Other Financing Sources	<u>260,000</u>	<u>260,000</u>	<u>470,469</u>	<u>210,469</u>	<u>180.95%</u>	<u>80.95%</u>
Expenditures:						
Public Works	—	—	2,000	(2,000)	0.00%	-100.00%
Culture and Recreation	—	—	—	—	0.00%	-100.00%
Capital Outlay	260,000	11,819,141	9,426,752	2,392,389	79.76%	-20.24%
Total Expenditures	<u>260,000</u>	<u>11,819,141</u>	<u>9,428,752</u>	<u>2,390,389</u>	<u>79.78%</u>	<u>-20.22%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total expenditures and other financing uses	<u>260,000</u>	<u>11,819,141</u>	<u>9,428,752</u>	<u>2,390,389</u>	<u>79.78%</u>	<u>-20.22%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ —</u>	<u>(11,559,141)</u>	<u>(8,958,283)</u>	<u>2,600,858</u>		
Unassigned Fund Balance at Beginning of Year			(1,995,897)			
Cancellation of Prior Year Encumbrances			5,969			
Change in Other Fund Balance Components During the Year			2,306,982			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			<u>(8,641,229)</u>			
Other Fund Balance Components:						
Committed - Current Year Encumbrances			7,175,731			
Committed - Prior Year Encumbrances			19,841			
Restricted - Debt Reserve Project Accounts - Capital Projects			8,668,640			
Total Fund Balance			<u>\$ 7,222,983</u>			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule
Storm Drainage Capital Project Fund
For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Investment Income	—	—	—	—	0.00%	-100.00%
Intergovernmental	—	5,000,000	3,034,246	(1,965,754)	60.68%	-39.32%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total revenues	<u>—</u>	<u>5,000,000</u>	<u>3,034,246</u>	<u>(1,965,754)</u>	<u>60.68%</u>	<u>-39.32%</u>
Other financing sources:						
Transfers in	7,583,017	7,583,017	1,309,397	(6,273,620)	17.27%	-82.73%
Total other financing sources	<u>7,583,017</u>	<u>7,583,017</u>	<u>1,309,397</u>	<u>(6,273,620)</u>	<u>17.27%</u>	<u>-82.73%</u>
Total revenues and other financing sources	<u>7,583,017</u>	<u>12,583,017</u>	<u>4,343,643</u>	<u>(8,239,374)</u>	<u>34.52%</u>	<u>-65.48%</u>
Expenditures:						
Public Works	—	—	—	—	0.00%	-100.00%
Culture and Recreation	—	—	—	—	0.00%	-100.00%
Capital Outlay	7,583,017	15,620,255	17,769,781	(2,149,526)	113.76%	13.76%
Total Expenditures	<u>7,583,017</u>	<u>15,620,255</u>	<u>17,769,781</u>	<u>(2,149,526)</u>	<u>113.76%</u>	<u>13.76%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total expenditures and other financing uses	<u>7,583,017</u>	<u>15,620,255</u>	<u>17,769,781</u>	<u>(2,149,526)</u>	<u>113.76%</u>	<u>13.76%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ —</u>	<u>(3,037,238)</u>	<u>(13,426,138)</u>	<u>(10,388,900)</u>		
Unassigned Fund Balance at Beginning of Year			—			
Cancellation of Prior Year Encumbrances			11,920			
Change to Prior Year Encumbrances			(2,508,038)			
Change in Other Fund Balance Components During the Year			—			
Ending Unassigned Fund Balance			<u>(15,922,256)</u>			
Fund Balance Components:						
Committed - Current Year Encumbrances			15,303,306			
Committed - Prior Year Encumbrances			618,950			
Total Fund Balance			<u>\$ —</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Park Improvements Capital Project Fund
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Charges for Services	\$ —	—	—	—	0.00%	-100.00%
Investment Income (Loss)	—	—	—	—	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Other financing sources:						
Transfers in	555,000	555,000	454,768	(100,232)	81.94%	-18.06%
Total other financing sources	<u>555,000</u>	<u>555,000</u>	<u>454,768</u>	<u>(100,232)</u>	<u>81.94%</u>	<u>-18.06%</u>
Total revenues and other financing sources	<u>555,000</u>	<u>555,000</u>	<u>454,768</u>	<u>(100,232)</u>	<u>81.94%</u>	<u>-18.06%</u>
Expenditures:						
Culture and Recreation	—	15,000	15,000	—	0.00%	-100.00%
Capital Outlay	555,000	1,567,806	418,754	1,149,052	26.71%	-73.29%
Total Expenditures	<u>555,000</u>	<u>1,582,806</u>	<u>433,754</u>	<u>1,149,052</u>	<u>27.40%</u>	<u>-72.60%</u>
Other Financing Uses:						
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total expenditures and other financing uses	<u>555,000</u>	<u>1,582,806</u>	<u>433,754</u>	<u>1,149,052</u>	<u>27.40%</u>	<u>-72.60%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>(1,027,806)</u>	21,014	<u>1,048,820</u>		
Unassigned Fund Balance at Beginning of Year			—			
Cancellation of Prior Year Encumbrances			1,322			
Change to Prior Year Encumbrances			(120,866)			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Ending Unassigned Fund Balance			<u>(98,530)</u>			
Fund Balance Components:						
Committed - Current Year Encumbrances			98,530			
Committed - Prior Year Encumbrances			—			
Total Fund Balance			\$ <u>—</u>			

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Independence Events Center CID

For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Sales Taxes	\$ 8,497,576	8,497,576	9,165,134	667,558	107.86%	7.86%
Investment Income	400,000	400,000	566,515	166,515	141.63%	41.63%
Total Revenues	8,897,576	8,897,576	9,731,649	834,073	109.37%	9.37%
Expenditures:						
Administrative Fee	169,952	180,000	183,303	(3,303)	101.84%	1.84%
Insurance	89,300	93,897	—	93,897	0.00%	-100.00%
Dues & Memberships	—	375	375	—	100.00%	0.00%
Legal	6,000	15,000	12,301	2,699	82.01%	-17.99%
Audit	6,400	6,400	6,400	—	100.00%	0.00%
Banking	9,800	11,250	11,924	(674)	105.99%	5.99%
Contract Services	85,000	87,800	125,000	(37,200)	142.37%	42.37%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Other	50,000	50,000	50,000	—	100.00%	0.00%
Total Expenditures	416,452	444,722	389,303	55,419	87.54%	-12.46%
Other Financing Uses:						
Transfers Out - EATS	—	—	—	—	0.00%	-100.00%
Transfers Out - Debt Service (City)	5,860,184	5,860,184	5,841,559	18,625	99.68%	-0.32%
Transfers Out - Capital Projects	4,352,800	6,988,063	3,303,660	3,684,403	47.28%	-52.72%
Transfers Out - Other Items	65,000	65,000	163,671	(98,671)	251.80%	151.80%
Total Other Financing Uses	10,277,984	12,913,247	9,308,890	3,604,357	72.09%	-27.91%
Excess of Revenue and Other Financing						
Sources Over (Under) Expenditures and						
Other Financing Uses, Budget Basis	\$ (1,796,860)	(4,460,393)	33,456	4,493,849		
Unassigned Fund Balance at Beginning of Year			11,172,975			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance			<u>11,206,431</u>			
Other Fund Balance Components:						
Restricted - current year encumbrances			—			
Restricted - prior year encumbrances			—			
Total Fund Balance			<u>\$ 11,206,431</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Crackerneck Creek TDD
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Sales taxes	\$ 567,850	567,850	509,306	(58,544)	89.69%	-10.31%
Investment income	5,000	5,000	5,193	193	103.86%	3.86%
Total revenues	<u>572,850</u>	<u>572,850</u>	<u>514,499</u>	<u>(58,351)</u>	<u>89.81%</u>	<u>-10.19%</u>
Expenditures:						
Administrative Fee	11,357	11,357	10,186	1,171	89.69%	-10.31%
Insurance	2,800	2,800	2,830	(30)	101.07%	1.07%
Legal	1,250	1,250	1,250	—	100.00%	0.00%
Audit	6,400	6,400	6,400	—	100.00%	0.00%
Banking	600	600	396	204	66.00%	-34.00%
Contract Services	—	—	—	—	0.00%	-100.00%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Other	—	—	—	—	0.00%	-100.00%
Total expenditures	<u>22,407</u>	<u>22,407</u>	<u>21,062</u>	<u>1,345</u>	<u>94.00%</u>	<u>-6.00%</u>
Other financing uses:						
Transfers out - EATS	283,925	283,925	254,653	29,272	89.69%	-10.31%
Transfers out - Debt Service (City)	250,000	250,000	250,000	—	100.00%	0.00%
Total other financing uses	<u>533,925</u>	<u>533,925</u>	<u>504,653</u>	<u>29,272</u>	<u>94.52%</u>	<u>-5.48%</u>
Excess of Revenue and Other Financing						
Sources Over (Under) Expenditures and						
Other Financing Uses, Budget Basis	\$ <u>16,518</u>	<u>16,518</u>	(11,216)	<u>(27,734)</u>		
Unassigned Fund Balance at Beginning of Year			93,880			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			(636)			
Unassigned Ending Fund Balance			<u>82,028</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - City Transportation			9,211			
Total Fund Balance			\$ <u>91,239</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Hub Drive CID
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Real estate taxes & special assessment	\$ 445,247	445,247	82,441	(362,806)	18.52%	-81.48%
Sales and use taxes	—	—	296,718	296,718	0.00%	-100.00%
Investment income	—	—	4	4	0.00%	-100.00%
Total revenues	445,247	445,247	379,163	(66,084)	85.16%	-14.84%
Expenditures:						
Administrative Fee	5,000	5,000	—	5,000	0.00%	-100.00%
Insurance	1,300	1,300	1,193	107	91.77%	-8.23%
Legal	2,000	2,000	2,000	—	100.00%	0.00%
Audit	—	—	6,400	(6,400)	0.00%	-100.00%
Banking	—	—	713	(713)	0.00%	-100.00%
Contract Services	—	—	—	—	0.00%	-100.00%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Other	—	—	—	—	0.00%	-100.00%
Total expenditures	8,300	8,300	10,306	(2,006)	124.17%	24.17%
Other financing uses:						
Transfers out - EATS	182,500	182,500	148,359	34,141	81.29%	-18.71%
Transfers out - Debt Service (City)	254,447	254,447	201,158	53,289	79.06%	-20.94%
Total other financing uses	436,947	436,947	349,517	87,430	79.99%	-20.01%
Excess of Revenue and Other Financing						
Sources Over (Under) Expenditures and						
Other Financing Uses, Budget Basis						
	\$ —	—	19,340	<u>19,340</u>		
Unassigned Fund Balance at Beginning of Year			14,348			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance			<u>33,688</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - City Transportation			—			
Total Fund Balance			\$ <u>33,688</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Hub Drive TDD
 For the period ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Sales taxes	\$ 365,000	365,000	292,528	(72,472)	80.14%	-19.86%
Investment income	—	—	—	—	0.00%	-100.00%
Total revenues	<u>365,000</u>	<u>365,000</u>	<u>292,528</u>	<u>(72,472)</u>	<u>80.14%</u>	<u>-19.86%</u>
Expenditures:						
Administrative Fee	5,000	5,000	—	5,000	0.00%	-100.00%
Insurance	1,300	1,300	1,191	109	91.62%	-8.38%
Legal	2,000	2,000	2,000	—	100.00%	0.00%
Audit	—	—	6,400	(6,400)	0.00%	-100.00%
Banking	—	—	706	(706)	0.00%	-100.00%
Contract Services	—	—	—	—	0.00%	-100.00%
Capital Outlay	—	—	—	—	0.00%	-100.00%
Other	—	—	—	—	0.00%	-100.00%
Total expenditures	<u>8,300</u>	<u>8,300</u>	<u>10,297</u>	<u>(1,997)</u>	<u>124.06%</u>	<u>24.06%</u>
Other financing uses:						
Transfers out - EATS	182,500	182,500	146,264	36,236	80.14%	-19.86%
Transfers out - Debt Service (City)	174,200	174,200	117,002	57,198	67.17%	-32.83%
Total other financing uses	<u>356,700</u>	<u>356,700</u>	<u>263,266</u>	<u>93,434</u>	<u>73.81%</u>	<u>-26.19%</u>
Excess of Revenue and Other Financing						
Sources Over (Under) Expenditures and						
Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>—</u>	18,965	<u>18,965</u>		
Unassigned Fund Balance at Beginning of Year			14,153			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance			<u>33,118</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - City Transportation			—			
Total Fund Balance			\$ <u>33,118</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Tax Increment Financing Summary
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ 6,110,500	6,110,500	11,926,491	5,464,391	195.18%	95.18%
Investment Income (Loss)	131,400	131,400	1,155,274	578,912	879.20%	779.20%
Other revenue	1,000,000	1,000,000	1,019,546	19,546	101.95%	1.95%
Total Revenues	7,241,900	7,241,900	14,101,311	6,062,849	194.72%	94.72%
Other Financing Sources:						
Transfers In	200,000	200,000	1,067,112	867,112	533.56%	433.56%
Total Other Financing Sources	200,000	200,000	1,067,112	867,112	533.56%	433.56%
Total Revenues and Other Financing Sources	7,441,900	7,441,900	15,168,423	6,929,961	203.82%	103.82%
Expenditures:						
Tax Increment Financing	2,500	2,500	1,954,519	(1,689,472)	78180.76%	78080.76%
Debt Service						
Principal	6,655,000	6,655,000	7,481,020	(826,020)	112.41%	12.41%
Interest and Fiscal Agent Fees	3,899,050	3,899,050	5,199,457	(1,300,407)	133.35%	33.35%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	10,556,550	10,556,550	14,634,996	(3,815,899)	138.63%	38.63%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	3,637,112	(3,637,112)	0.00%	-100.00%
Total Other Financing Uses	—	—	3,637,112	(3,637,112)	0.00%	-100.00%
Total Expenditures and Other Financing Uses	10,556,550	10,556,550	18,272,108	(7,453,011)	173.09%	73.09%
Excess of Revenues Over (Under) Expenditures						
and other financing uses	\$ <u>(3,114,650)</u>	<u>(3,114,650)</u>	(3,103,685)	<u>10,965</u>		
Unassigned Fund Balance at Beginning of Year			17,510,980			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			30,102			
Year-End Investment Market Value Adjustment			240,541			
Unassigned Ending Fund Balance			<u>14,677,938</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			10,285,870			
Total Fund Balance			\$ <u>24,963,808</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Santa Fe TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	—	—	0.00%	-100.00%
Investment Income (Loss)	—	—	23,671	23,671	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	23,671	23,671	0.00%	-100.00%
Other Financing Sources:						
Transfers In	—	—	748,000	748,000	0.00%	-100.00%
Total Other Financing Sources	—	—	748,000	748,000	0.00%	-100.00%
Total Revenues and Other Financing Sources	—	—	771,671	771,671	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	2,500	2,500	6,750	(4,250)	270.00%	170.00%
Debt Service						
Principal	225,000	225,000	225,000	—	100.00%	0.00%
Interest and Fiscal Agent Fees	307,000	307,000	306,512	488	99.84%	-0.16%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	534,500	534,500	538,262	(3,762)	100.70%	0.70%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	534,500	534,500	538,262	(3,762)	100.70%	0.70%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (534,500)	(534,500)	233,409	767,909		
Unassigned Fund Balance at Beginning of Year			600,141			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			(23,335)			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance			<u>810,215</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			551,242			
Total Fund Balance			<u>\$ 1,361,457</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Eastland TIF
 For the Period Ended June 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>with Final</u>	<u>Actual</u>	<u>From</u>
				<u>Budget</u>	<u>100% of Year</u>	<u>Budget</u>
Revenues:						
Taxes	\$ —	—	—	—	0.00%	-100.00%
Investment Income (Loss)	—	—	3,954	3,954	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>3,954</u>	<u>3,954</u>	<u>0.00%</u>	<u>-100.00%</u>
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-100.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>3,954</u>	<u>3,954</u>	<u>0.00%</u>	<u>-100.00%</u>
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ <u>—</u>	<u>—</u>	<u>3,954</u>	<u>3,954</u>		
Unassigned Fund Balance at Beginning of Year			22,456			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			—			
Unassigned Ending Fund Balance			<u>26,410</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ <u>26,410</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Crackerneck Creek TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ 1,875,000	1,875,000	1,865,027	(9,973)	99.47%	-0.53%
Investment Income (Loss)	70,000	70,000	282,093	212,093	402.99%	302.99%
Other Revenue	1,000,000	1,000,000	1,019,546	19,546	101.95%	1.95%
Total Revenues	2,945,000	2,945,000	3,166,666	221,666	107.53%	7.53%
Other Financing Sources:						
Transfers In - TDD	200,000	200,000	250,000	50,000	125.00%	25.00%
Transfers In	—	—	2,820,000	2,820,000	0.00%	-100.00%
Total Other Financing Sources	200,000	200,000	3,070,000	2,870,000	1535.00%	1435.00%
Total Revenues and Other Financing Sources	3,145,000	3,145,000	6,236,666	3,091,666	198.30%	98.30%
Expenditures:						
Tax Increment Financing	—	—	40,832	(40,832)	0.00%	-100.00%
Debt Service						
Principal	3,845,000	3,845,000	3,845,000	—	100.00%	0.00%
Interest and Fiscal Agent Fees	3,038,000	3,038,000	3,037,113	887	99.97%	-0.03%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	6,883,000	6,883,000	6,922,945	(39,945)	100.58%	0.58%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	6,883,000	6,883,000	6,922,945	(39,945)	100.58%	0.58%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (3,738,000)	(3,738,000)	(686,279)	3,051,721		
Unassigned Fund Balance at Beginning of Year			3,035,319			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			51,069			
Year-End Investment Market Value Adjustment			24,973			
Unassigned Ending Fund Balance			<u>2,425,082</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			6,292,727			
Total Fund Balance			<u>\$ 8,717,809</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Old Landfill TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	776,916	776,916	0.00%	-100.00%
Investment Income (Loss)	—	—	5,713	5,713	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	782,629	782,629	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	15,892	(15,892)	0.00%	-100.00%
Debt Service						
Principal	—	—	372,936	(372,936)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	389,064	(389,064)	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	777,892	(777,892)	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	777,892	(777,892)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	4,737	4,737		
Unassigned Fund Balance at Beginning of Year			39,782			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			56			
Unassigned Ending Fund Balance			<u>44,575</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ <u>44,575</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Trinity TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	537,973	537,973	0.00%	-100.00%
Investment Income (Loss)	—	—	2,939	2,939	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	540,912	540,912	0.00%	-100.00%
Other Financing Sources:						
Transfers In	—	—	57,843	57,843	0.00%	-100.00%
Total Other Financing Sources	—	—	57,843	57,843	0.00%	-100.00%
Total Revenues and Other Financing Sources	—	—	598,755	598,755	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	9,707	(9,707)	0.00%	-100.00%
Debt Service						
Principal	—	—	19,958	(19,958)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	493,042	(493,042)	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	522,707	(522,707)	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	57,843	(57,843)	0.00%	-100.00%
Total Other Financing Uses	—	—	57,843	(57,843)	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	580,550	(580,550)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	18,205	18,205		
Unassigned Fund Balance at Beginning of Year			70,627			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			777			
Unassigned Ending Fund Balance			89,609			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ 89,609			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 HCA TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ 4,235,500	4,235,500	4,329,712	94,212	102.22%	2.22%
Investment Income (Loss)	61,400	61,400	211,786	150,386	344.93%	244.93%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	4,296,900	4,296,900	4,541,498	244,598	105.69%	5.69%
Other Financing Sources:						
Transfers In	—	—	11,269	11,269	0.00%	-100.00%
Total Other Financing Sources	—	—	11,269	11,269	0.00%	-100.00%
Total Revenues and Other Financing Sources	4,296,900	4,296,900	4,552,767	255,867	105.95%	5.95%
Expenditures:						
Tax Increment Financing	—	—	1,196,018	(1,196,018)	0.00%	-100.00%
Debt Service						
Principal	2,585,000	2,585,000	2,585,000	—	100.00%	0.00%
Interest and Fiscal Agent Fees	554,050	554,050	554,050	—	100.00%	0.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	3,139,050	3,139,050	4,335,068	(1,196,018)	138.10%	38.10%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	11,269	(11,269)	0.00%	-100.00%
Total Other Financing Uses	—	—	11,269	(11,269)	0.00%	-100.00%
Total Expenditures and Other Financing Uses	3,139,050	3,139,050	4,346,337	(1,207,287)	138.46%	38.46%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 1,157,850	1,157,850	206,430	(951,420)		
Unassigned Fund Balance at Beginning of Year			1,279,531			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			1,591			
Year-End Investment Market Value Adjustment			19,392			
Unassigned Ending Fund Balance			<u>1,506,944</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			3,441,901			
Total Fund Balance			\$ 4,948,845			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Cinema East TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	281,981	281,981	0.00%	-100.00%
Investment Income (Loss)	—	—	1,655	1,655	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	283,636	283,636	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	5,656	(5,656)	0.00%	-100.00%
Debt Service						
Principal	—	—	98,624	(98,624)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	171,376	(171,376)	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	275,656	(275,656)	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	275,656	(275,656)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	7,980	7,980		
Unassigned Fund Balance at Beginning of Year			54,316			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			568			
Unassigned Ending Fund Balance			<u>62,864</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 62,864</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 1 TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	(100)	(100)	0.00%	-100.00%
Investment Income (Loss)	—	—	—	—	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	(100)	(100)	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	—	—	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	—	—	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	—	—	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	(100)	(100)		
Unassigned Fund Balance at Beginning of Year			100			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Unassigned Ending Fund Balance			—			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ —			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 2 TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	21,041	21,041	0.00%	-100.00%
Investment Income (Loss)	—	—	221	221	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	21,262	21,262	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	416	(416)	0.00%	-100.00%
Debt Service						
Principal	—	—	21,000	(21,000)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	21,416	(21,416)	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	21,416	(21,416)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	(154)	(154)		
Unassigned Fund Balance at Beginning of Year			8,567			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			83			
Unassigned Ending Fund Balance			<u>8,496</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 8,496</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 3 TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	51,857	51,857	0.00%	-100.00%
Investment Income (Loss)	—	—	1,680	1,680	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	53,537	53,537	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	1,306	(1,306)	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	1,306	(1,306)	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	58,000	(58,000)	0.00%	-100.00%
Total Other Financing Uses	—	—	58,000	(58,000)	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	59,306	(59,306)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	(5,769)	(5,769)		
Unassigned Fund Balance at Beginning of Year			20,730			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			34			
Unassigned Ending Fund Balance			<u>14,995</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ <u>14,995</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 4 TIF
 For the Period Ended June 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>with Final</u>	<u>Actual</u>	<u>From</u>
				<u>Budget</u>	<u>100% of Year</u>	<u>Budget</u>
Revenues:						
Taxes	\$ —	—	643,388	643,388	0.00%	-100.00%
Investment Income (Loss)	—	—	18,775	18,775	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>662,163</u>	<u>662,163</u>	<u>0.00%</u>	<u>-100.00%</u>
Expenditures:						
Tax Increment Financing	—	—	13,036	(13,036)	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>13,036</u>	<u>(13,036)</u>	<u>0.00%</u>	<u>-100.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	690,000	(690,000)	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>690,000</u>	<u>(690,000)</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>703,036</u>	<u>(703,036)</u>	<u>0.00%</u>	<u>-100.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ <u>—</u>	<u>—</u>	<u>(40,873)</u>	<u>(40,873)</u>		
Unassigned Fund Balance at Beginning of Year			168,227			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			65			
Unassigned Ending Fund Balance			<u>127,419</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ <u>127,419</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Independence Square TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	262,230	262,230	0.00%	-100.00%
Investment Income (Loss)	—	—	43,237	43,237	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	305,467	305,467	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	341,420	(341,420)	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	341,420	(341,420)	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	341,420	(341,420)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	(35,953)	(35,953)		
Unassigned Fund Balance at Beginning of Year			1,219,765			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			13,961			
Unassigned Ending Fund Balance			<u>1,197,773</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 1,197,773</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 I-70 & Little Blue Parkway Project 1 TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	2,128,590	2,128,590	0.00%	-100.00%
Investment Income (Loss)	—	—	103,460	103,460	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	2,232,050	2,232,050	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	46,549	(46,549)	0.00%	-100.00%
Debt Service						
Principal	—	—	206,696	(206,696)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	253,245	(253,245)	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	2,550,000	(2,550,000)	0.00%	-100.00%
Total Other Financing Uses	—	—	2,550,000	(2,550,000)	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	2,803,245	(2,803,245)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	(571,195)	(571,195)		
Unassigned Fund Balance at Beginning of Year			828,782			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			891			
Unassigned Ending Fund Balance			<u>258,478</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ <u>258,478</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 I-70 & Little Blue Parkway Project 3 TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	299,444	299,444	0.00%	-100.00%
Investment Income (Loss)	—	—	8,924	8,924	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	308,368	308,368	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	6,403	(6,403)	0.00%	-100.00%
Debt Service						
Principal	—	—	16,806	(16,806)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	23,209	(23,209)	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	270,000	(270,000)	0.00%	-100.00%
Total Other Financing Uses	—	—	270,000	(270,000)	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	293,209	(293,209)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	15,159	15,159		
Unassigned Fund Balance at Beginning of Year			35,342			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			108			
Unassigned Ending Fund Balance			50,609			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ 50,609			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Marketplace Project 1 TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	180,675	180,675	0.00%	-100.00%
Investment Income (Loss)	—	—	1,029	1,029	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	181,704	181,704	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	3,547	(3,547)	0.00%	-100.00%
Debt Service						
Principal	—	—	47,872	(47,872)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	113,428	(113,428)	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	164,847	(164,847)	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	164,847	(164,847)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	16,857	16,857		
Unassigned Fund Balance at Beginning of Year			69,919			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			332			
Unassigned Ending Fund Balance			<u>87,108</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 87,108</u>			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Marketplace Project 2 TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	196,157	196,157	0.00%	-100.00%
Investment Income (Loss)	—	—	1,175	1,175	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	197,332	197,332	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	4,440	(4,440)	0.00%	-100.00%
Debt Service						
Principal	—	—	42,128	(42,128)	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	134,872	(134,872)	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	181,440	(181,440)	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	181,440	(181,440)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	15,892	15,892		
Unassigned Fund Balance at Beginning of Year			36,876			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			391			
Unassigned Ending Fund Balance			53,159			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ 53,159			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Hub Drive TIF
 For the Period Ended June 30, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent
	Original	Amended	Amounts	with Final	Actual	From
				Budget	100% of Year	Budget
Revenues:						
Taxes	\$ —	—	351,600	351,600	0.00%	-100.00%
Investment Income (Loss)	—	—	1,731	1,731	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	—	—	353,331	353,331	0.00%	-100.00%
Expenditures:						
Tax Increment Financing	—	—	259,432	(259,432)	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	—	—	259,432	(259,432)	0.00%	-100.00%
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	—	—	—	—	0.00%	-100.00%
Total Expenditures and Other Financing Uses	—	—	259,432	(259,432)	0.00%	-100.00%
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	93,899	93,899		
Unassigned Fund Balance at Beginning of Year			848			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			422			
Unassigned Ending Fund Balance			95,169			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			\$ 95,169			

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 TIF Supplemental Appropriation Fund
 For the Period Ended June 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>with Final</u>	<u>Actual</u>	<u>From</u>
				<u>Budget</u>	<u>100% of Year</u>	<u>Budget</u>
Revenues:						
Taxes	\$					
Property tax						
RSO - Cargo Largo	—	—	219	219	0.00%	-100.00%
Santa Fe	—	—	2,816	2,816	0.00%	-100.00%
Hartman Heritage	—	—	51,854	51,854	0.00%	-100.00%
Drumm Farm	—	—	45,784	45,784	0.00%	-100.00%
Eastland	—	—	187,992	187,992	0.00%	-100.00%
North Independence	—	—	2,029	2,029	0.00%	-100.00%
Mt Washington	—	—	111	111	0.00%	-100.00%
23rd & Noland - Project 1	—	—	2,629	2,629	0.00%	-100.00%
Sales tax						
RSO - Cargo Largo	—	—	331,679	331,679	0.00%	-100.00%
Santa Fe	—	—	—	—	0.00%	-100.00%
Hartman Heritage	—	—	172,991	172,991	0.00%	-100.00%
Drumm Farm	—	—	28,295	28,295	0.00%	-100.00%
Eastland	—	—	2,597,239	2,597,239	0.00%	-100.00%
North Independence	—	—	19,796	19,796	0.00%	-100.00%
Mt Washington	—	—	1,303	1,303	0.00%	-100.00%
23rd & Noland - Project 1	—	—	41,834	41,834	0.00%	-100.00%
Investment Income (Loss)	—	—	443,231	443,231	0.00%	-100.00%
Other Revenue	—	—	—	—	0.00%	-100.00%
Total Revenues	<u>—</u>	<u>—</u>	<u>3,929,802</u>	<u>3,929,802</u>	<u>0.00%</u>	<u>-100.00%</u>
Other Financing Sources:						
Transfers In	—	—	—	—	0.00%	-100.00%
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>3,929,802</u>	<u>3,929,802</u>	<u>0.00%</u>	<u>-100.00%</u>
Expenditures:						
Tax Increment Financing	—	—	3,115	(3,115)	0.00%	-100.00%
Debt Service						
Principal	—	—	—	—	0.00%	-100.00%
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-100.00%
Debt Issuance Costs	—	—	—	—	0.00%	-100.00%
Total Expenditures	<u>—</u>	<u>—</u>	<u>3,115</u>	<u>(3,115)</u>	<u>0.00%</u>	<u>-100.00%</u>
Other Financing Uses:						
Issuance of Debt	—	—	—	—	0.00%	-100.00%
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-100.00%
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-100.00%
Transfers Out	—	—	—	—	0.00%	-100.00%
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-100.00%</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>3,115</u>	<u>(3,115)</u>	<u>0.00%</u>	<u>-100.00%</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>3,926,687</u>	<u>3,926,687</u>		
Unassigned Fund Balance at Beginning of Year			10,019,652			
Cancellation of Prior Year Encumbrances			—			
Change in Other Fund Balance Components During the Year			—			
Year-End Investment Market Value Adjustment			178,488			
Unassigned Ending Fund Balance			<u>14,124,827</u>			
Other Fund Balance Components:						
Restricted - Current Year Encumbrances			—			
Restricted - Prior Year Encumbrances			—			
Restricted - Trust Debt Service			—			
Total Fund Balance			<u>\$ 14,124,827</u>			



Monthly Financial
and Operating Report
July 2025

Table of Contents

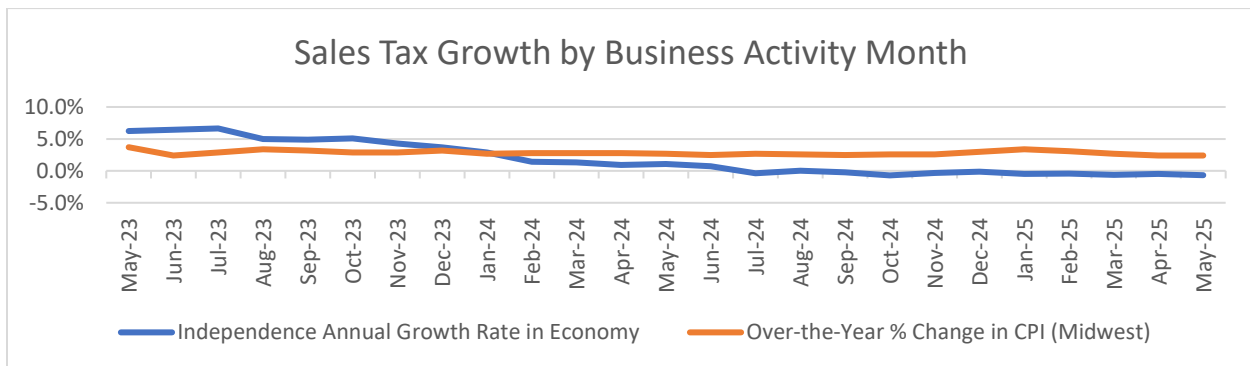
General Fund	1
Sales Tax Funds	
Street Improvements Sales Tax Fund	2
Park Improvements Sales Tax Fund	3
Storm Water Sales Tax Fund	4
Police Public Safety Sales Tax Fund	5
Fire Protection Sales Tax Fund	6
Marijuana Sales Tax Fund	7
Proposition PD Sales Tax Fund	8
Use Tax Funds	
Animal Shelter	9
Police	10
Property Tax Levy Funds	
Health Property Tax Levy	11
Parks and Recreation Property Tax Levy	12
Special Revenue Funds	
Tourism Fund	13
Independence Square Benefit District	14
Community Development Block Grant Fund	15
Rental Rehabilitation	16
License Surcharge	17
Grants	18
American Rescue Plan (ARP)	19
Enterprise Funds	
Power and Light	20 - 22
Water	23 - 25
Water Pollution Control	26 -28
Events Center Debt Service	29 - 30
Internal Service Funds	
Central Garage	31
Staywell Health Care	32
Worker's Compensation	33
Risk Management	34
Finance & Support Services	35
Finance & Support Services - Capital Projects	36
Debt Service Fund	
Debt Service - Neighborhood Improvement Districts	37
Capital Improvement Funds	
Street Improvements Capital Project Fund	38
Police Improvements Capital Project Fund	39
Fire Improvements Capital Project Fund	40
Revolving Public Improvements Capital Project Fund	41
Building and Other Improvements Capital Project Fund	42
Storm Drainage Capital Project Fund	43
Park Improvements Capital Project Fund	44
Independence Events Center CID	45
Crackerneck Creek TDD	46
Hub Drive CID	47
Hub Drive TDD	48
Tax Increment Financing Summary	49
Santa Fe TIF	50
Eastland TIF	51
Crackerneck Creek TIF	52
Old Landfill TIF	53
Trinity TIF	54
HCA TIF	55
Cinema East TIF	56
23rd & Noland Project 2 TIF	57
23rd & Noland Project 3 TIF	58
23rd & Noland Project 4 TIF	59
Independence Square TIF	60
I-70 & Little Blue Parkway Project 1 TIF	61
I-70 & Little Blue Parkway Project 3 TIF	62
Marketplace Project 1 TIF	63
Marketplace Project 2 TIF	64
Hub Drive TIF	65
TIF Supplemental Appropriation Fund	66

Financial Overview

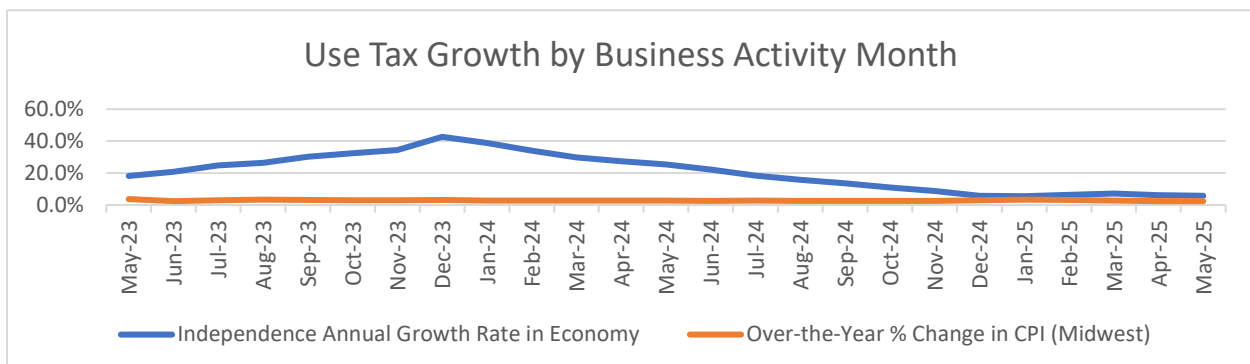
1. General Fund

Revenue Analysis:

- Total General Fund revenues are 1.8% below budget and approximately \$440,000 lower than the same period in FY 2024-2025. The decrease in revenues in Licenses and Permits is about \$460,000 from FY 2024-2025. The overall budget to actual percentage is likely to trend low until Property Tax revenue is realized later this year and Use Tax receipts begin receipt in the General Fund in early 2026. These two categories of revenues make up about 9.5% of all General Fund revenues.
- Sales tax is currently up slightly compared to budget and is up 7.0% compared to FY 2024-2025. By business activity month, the City has experienced a decrease in growth of 0.6% from June 2024 through May 2025. Total retail sales over the past 12 months are \$2,413,869,437, or a decrease of \$15.5M from the year prior. There were two consecutive months of sales tax receipt growth for business activity in April and May 2025. Regional inflation ticked down to 2.4% over the prior 12-month period.



- As mentioned above, Use Tax receipts have not yet been received in the General Fund. Overall, Use Tax has seen an annual growth rate of 5.9%, compared to an annual growth rate of 25.4% in May 2024. May 2025 receipts were up 4.9% compared to the same month the year before. As the Use Tax chart shows, December 2023 is the peak of the tax receipt growth rate and true trends will begin emerging moving forward.



Due to the end of year fluctuation of revenues compared to budget previously discussed, the next few months will see the General Fund Unassigned Fund Balance dip compared to budgeted revenues. Like prior years, the fund balance is expected to recover to near prior levels as revenues are received.

2. Sales Tax Funds

- Revenues – All special sales tax funds either meet or are near expected revenues, with initial sales tax receipts higher than the same period last year.
- Expenditures – All special sales tax funds, with the exception of Fire Sales Tax, are trending below budgeted expenditures in the first month of the fiscal year. Prop PD sales tax is currently trending slightly below budget. We will keep an eye on the two Public Safety Funds as they have even monthly transfer-in amounts from the General Fund.

3. Use Tax Funds

- Revenues for both Animal Shelter Use Tax and Police Use Tax are trending higher compared to the same month last year.
- Expenditures – Animal Shelter Use Tax is trending below budget while the Police Use Tax fund is trending 2.69% above expected budgeted expenditures.

4. Property Tax Levy Funds

- Like General Fund, revenues for the Health Property Tax Levy and Parks and Recreation Property Tax Levy funds will not be realized until late fall.
- Expenditures – Expenditures in the Health Property Tax levy are trending below budget and expenditures in the Parks and Recreation Property Tax Levy are trending above budget.

5. Tourism

- Revenues are trending 0.85% above budget, with actual receipts for Transient Guest Tax down compared to the same period in the prior year.
- Expenditures are trending 1.43% above budget.

6. Enterprise Funds

- Revenues - Power and Light and Water Funds are exceeding revenues, while Sanitary Sewer is down 0.77% compared to budget.
- Expenditures:
 - i. Power and Light expenditures are trending much higher in the first month of the fiscal year compared to the same period last year, but only 1.42% higher compared to expected budget.
 - ii. Water expenditures are also trending higher compared to the same period last year, and are up 4.48% compared to budget.
 - iii. Sanitary Sewer expenditures are trending higher compared to the same period last year but are trending slightly below expected budget by 0.11%.
 - iv. For all funds, the primary increases in expenditures are mostly attributable to increases in Other Services and Supplies.

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 General Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Real Estate Tax	\$ 6,040,000	6,040,000	—	(6,040,000)	0.00%	-8.33%	1,362
Sales Tax	21,715,000	21,715,000	1,866,409	(19,848,591)	8.60%	0.27%	1,744,587
Use Tax	2,022,000	2,022,000	—	(2,022,000)	0.00%	-8.33%	—
Cigarette Tax	320,000	320,000	23,166	(296,834)	7.24%	-1.09%	28,790
Franchise Tax	8,825,000	8,825,000	23,123	(8,801,877)	0.26%	-8.07%	21,457
Licenses and Permits	4,589,300	4,589,300	360,826	(4,228,474)	7.86%	-0.47%	827,821
Intergovernmental	7,055,000	7,055,000	560,000	(6,495,000)	7.94%	-0.39%	565,000
Charges for Current Services	3,232,148	3,232,148	46,488	(3,185,660)	1.44%	-6.89%	42,291
Interfund Charges for Support Services	5,573,875	5,573,875	325,281	(5,248,594)	5.84%	-2.49%	298,288
Fines and Forfeitures	1,906,000	1,906,000	32,425	(1,873,575)	1.70%	-6.63%	33,090
Investment Income (Loss)	281,000	281,000	30,638	(250,362)	10.90%	2.57%	46,920
Other Revenue	173,000	173,000	240	(172,760)	0.14%	-8.19%	104,984
Total Revenues	61,732,323	61,732,323	3,268,596	(58,463,727)	5.29%	-3.04%	3,714,590
Other Financing Sources:							
Payments In Lieu of Taxes	23,150,000	23,150,000	2,273,582	(20,876,418)	9.82%	1.49%	2,266,393
Transfers In	—	—	—	—	0.00%	-8.33%	—
Operating Transfers In - American Rescue Plan	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Sources	23,150,000	23,150,000	2,273,582	(20,876,418)	9.82%	1.49%	2,266,393
Total Revenues and Other Financing Sources	84,882,323	84,882,323	5,542,178	(79,340,145)	6.53%	-1.80%	5,980,983
Expenditures:							
City Council	959,656	959,656	58,620	901,036	6.11%	-2.22%	46,287
City Clerk	395,002	395,002	10,079	384,923	2.55%	-5.78%	93,968
City Manager	1,405,704	1,405,704	68,229	1,337,475	4.85%	-3.48%	89,495
Municipal Court	1,491,095	1,491,095	126,043	1,365,052	8.45%	0.12%	95,205
Law	219,138	219,138	8,799	210,339	4.02%	-4.31%	8,342
Finance	361,990	361,990	77,969	284,021	21.54%	13.21%	83,140
Community Development	7,395,908	7,395,908	1,986,106	5,409,802	26.85%	18.52%	1,364,472
Police	1,122,400	1,122,400	62,645	1,059,755	5.58%	-2.75%	2,899,827
Fire	—	—	4,480	(4,480)	0.00%	-8.33%	2,383,532
Health & Animal Services	—	—	—	—	0.00%	-8.33%	—
Municipal Services (Public Works)	6,001,594	6,001,594	717,096	5,284,498	11.95%	3.62%	545,939
Parks and Recreation	1,851,783	1,851,783	108,308	1,743,475	5.85%	-2.48%	210,695
Contingencies	—	—	—	—	0.00%	-8.33%	—
Non-Departmental	313,389	313,389	21,946	291,443	7.00%	-1.33%	45,985
Debt service	1,792,440	1,792,440	—	1,792,440	0.00%	-8.33%	—
Total Expenditures	23,310,099	23,310,099	3,250,320	20,059,779	13.94%	5.61%	7,866,887
Other Financing Uses:							
Transfers Out	280,000	280,000	—	280,000	0.00%	-8.33%	10,000
Transfers Out - Police	36,030,362	36,030,362	3,002,530	33,027,832	8.33%	0.00%	—
Transfers Out - Fire	25,941,861	25,941,861	2,161,822	23,780,039	8.33%	0.00%	—
Total Expenditures and Other Financing Uses	85,562,322	85,562,322	8,414,672	77,147,650	9.83%	1.50%	7,876,887
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (679,999)	(679,999)	(2,872,494)	(2,192,495)			(1,895,904)
Unassigned Fund Balance at Beginning of Year			15,064,124				14,712,890
Cancellation of prior year encumbrances			—				—
Change in other fund balance components during the year			20,024				36,380
Prior Year Protested Real Estate Taxes			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>12,211,654</u>				<u>12,853,366</u>
Restricted			252,748				365,432
Committed			63,951				29,239
Assigned			<u>2,645,092</u>				<u>1,942,671</u>
Total Fund Balance			<u>\$ 15,173,445</u>				<u>15,190,708</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Street Improvements Sales Tax Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Sales Taxes	\$ 10,252,000	10,252,000	900,821	(9,351,179)	8.79%	0.46%	830,549
Use Tax	1,013,000	1,013,000	—	(1,013,000)	0.00%	-8.33%	—
Charges for Services	—	—	—	—	0.00%	-8.33%	—
Intergovernmental Revenue	—	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	400,000	400,000	70,852	(329,148)	17.71%	9.38%	78,592
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	11,665,000	11,665,000	971,673	(10,693,327)	8.33%	0.00%	909,141
Other Financing Sources:							
Transfers in - American Rescue Plan	—	—	—	—	0.00%	-8.33%	—
Other Financing Sources - Leases & Subscriptions	—	—	—	—	0.00%	-8.33%	—
Total other financing sources	—	—	—	—	0.00%	-8.33%	—
Total revenues and other financing sources	11,665,000	11,665,000	971,673	(10,693,327)	8.33%	0.00%	909,141
Expenditures:							
General Government	—	—	—	—	0.00%	-8.33%	—
Street Maintenance	1,500,068	1,500,068	178,749	1,321,319	11.92%	3.59%	188,145
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Debt Service	1,757,000	1,757,000	—	1,757,000	0.00%	-8.33%	—
Total Expenditures	3,257,068	3,257,068	178,749	3,078,319	5.49%	-2.84%	188,145
Other Financing Uses:							
Transfers Out - Capital Projects	19,497,011	19,497,011	—	19,497,011	0.00%	-8.33%	—
Total Other Financing Uses	19,497,011	19,497,011	—	19,497,011	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	22,754,079	22,754,079	178,749	22,575,330	0.79%	-7.54%	188,145
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (11,089,079)	(11,089,079)	792,924	11,882,003			720,996
Unassigned Fund Balance at Beginning of Year			24,459,633				13,610,200
Cancellation of Prior Year Encumbrances			—				—
Change in Prior Year Encumbrances			—				8,882,083
Change in Other Fund Balance Components During the Year			—				92,294
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>25,252,557</u>				<u>23,305,573</u>
Fund Balance Components:							
Restricted - Current Year Encumbrances			109,335				111,998
Restricted - Prior Year Encumbrances			7,650				48,372
Restricted - Developer Contribution			1,450,000				1,450,000
Restricted - Debt Reserve Project Accounts - Capital Projects			—				209,610
Total Fund Balance			\$ 26,819,542				25,125,553

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Park Improvements Sales Tax Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Sales Taxes	\$ 5,111,000	5,111,000	450,410	(4,660,590)	8.81%	0.48%	415,274
Use Tax	506,000	506,000	—	(506,000)	0.00%	-8.33%	—
Charges for services	296,100	296,100	18,007	(278,093)	6.08%	-2.25%	145,137
Intergovernmental	33,000	33,000	4,350	(28,650)	13.18%	4.85%	5,038
Investment Income (Loss)	41,000	41,000	13,449	(27,551)	32.80%	24.47%	13,259
Other Revenue	21,500	21,500	7,590	(13,910)	35.30%	26.97%	1,850
Total Revenues	6,008,600	6,008,600	493,806	(5,514,794)	8.22%	-0.11%	580,558
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Proceeds from Bond Issuance/Capital Lease	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Sources	—	—	—	—	0.00%	-8.33%	—
Total Revenues and Other Financing Sources	6,008,600	6,008,600	493,806	(5,514,794)	8.22%	-0.11%	580,558
Expenditures:							
Culture and Recreation	6,341,712	6,341,712	556,672	5,785,040	8.78%	0.45%	931,212
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Debt Service	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	6,341,712	6,341,712	556,672	5,785,040	8.78%	0.45%	931,212
Other Financing Uses:							
Transfers Out - Capital Projects	800,000	800,000	—	800,000	0.00%	-8.33%	—
Total Other Financing Uses	800,000	800,000	—	800,000	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	7,141,712	7,141,712	556,672	6,585,040	7.79%	-0.54%	931,212
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (1,133,112)	(1,133,112)	(62,866)	1,070,246			(350,654)
Unassigned Fund Balance at Beginning of Year			5,247,115				4,590,038
Cancellation of Prior Year Encumbrances			—				10,214
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>5,184,249</u>				<u>4,249,598</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			273,138				399,387
Restricted - Prior Year Encumbrances			201,006				144,849
Total Fund Balance			<u>\$ 5,658,393</u>				<u>4,793,834</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Storm Water Sales Tax Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Sales Taxes	\$ 5,111,000	5,111,000	450,410	(4,660,590)	8.81%	0.48%	415,275
Use Tax	506,000	506,000	—	(506,000)	0.00%	-8.33%	—
Charges for Services	—	—	—	—	0.00%	-8.33%	—
Intergovernmental	—	—	—	—	0.00%	-8.33%	—
Investment Income (loss)	250,000	250,000	43,015	(206,985)	17.21%	8.88%	46,548
Other Revenue	7,900	7,900	—	(7,900)	0.00%	-8.33%	—
Total revenues	5,874,900	5,874,900	493,425	(5,381,475)	8.40%	0.07%	461,823
Expenditures:							
Storm water							
Administration	289,227	289,227	97,890	191,337	33.85%	25.52%	83,568
Maintenance	3,526,706	3,526,706	561,398	2,965,308	15.92%	7.59%	203,784
Permit completion	443,000	443,000	2,800	440,200	0.63%	-7.70%	69,162
Debt service	—	—	—	—	0.00%	-8.33%	—
Capital outlay	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	4,258,933	4,258,933	662,088	3,596,845	15.55%	7.22%	356,514
Other financing uses:							
Transfers out - Capital Projects	5,990,000	5,990,000	1,645	5,988,355	0.03%	-8.30%	—
Total other financing uses	5,990,000	5,990,000	1,645	5,988,355	0.03%	-8.30%	—
Total Expenditures and Other Financing Uses	10,248,933	10,248,933	663,733	9,585,200	6.48%	-1.85%	356,514
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (4,374,033)	(4,374,033)	(170,308)	4,203,725			105,309
Unassigned Fund Balance at Beginning of Year			14,800,051				11,069,001
Cancellation of Prior Year Encumbrances			—				—
Change in Prior Year Encumbrances			—				2,508,038
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>14,629,743</u>				<u>13,682,348</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			526,732				162,465
Restricted - Prior Year Encumbrances			113,026				94,064
Restricted - Regional Detention Construction			128,135				128,135
Restricted - Regional Detention Maintenance			28,746				28,746
Restricted - Emergency Response Relief			500,000				500,000
Total Fund Balance			<u>\$ 15,926,382</u>				<u>14,595,758</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Police Public Safety Sales Tax Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Sales Taxes	\$ 2,904,000	2,904,000	252,753	(2,651,247)	8.70%	0.37%	238,400
Use Tax	253,000	253,000	—	(253,000)	0.00%	-8.33%	—
Investment Income (Loss)	93,000	93,000	8,619	(84,381)	9.27%	0.94%	11,881
Other Revenue	7,600	7,600	444	(7,156)	5.84%	-2.49%	—
Total Revenues	3,257,600	3,257,600	261,816	(2,995,784)	8.04%	-0.29%	250,281
Expenditures:							
Public Safety							
Communications	695,861	695,861	3,321	692,540	0.48%	-7.85%	4,956
Facilities	135,000	135,000	7,001	127,999	5.19%	-3.14%	27,707
Equipment	1,989,667	1,989,667	81,591	1,908,076	4.10%	-4.23%	98,066
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Debt Service	87,290	87,290	7,347	79,943	8.42%	0.09%	4,343
Total Expenditures	2,907,818	2,907,818	99,260	2,808,558	3.41%	-4.92%	135,072
Other Financing Uses:							
Transfers out - Capital Projects	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	2,907,818	2,907,818	99,260	2,808,558	3.41%	-4.92%	135,072
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 349,782	349,782	162,556	(187,226)			115,209
Unassigned Fund Balance at Beginning of Year			3,037,426				2,157,758
Cancellation of Prior Year Encumbrances			—				—
Change in Prior Year Encumbrances			—				1,305,675
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>3,199,982</u>				<u>3,578,642</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			38,926				78,340
Restricted - Prior Year Encumbrances			<u>283,908</u>				<u>334,255</u>
Total Fund Balance			<u>\$ 3,522,816</u>				<u>3,991,237</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Fire Protection Sales Tax Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Sales Taxes	\$ 11,211,000	11,211,000	1,000,610	(10,210,390)	8.93%	0.60%	926,322
Use Tax	1,013,000	1,013,000	—	(1,013,000)	0.00%	-8.33%	—
Investment Income (Loss)	435,000	435,000	43,051	(391,949)	9.90%	1.57%	51,383
Other Revenue	6,000	6,000	209	(5,791)	3.48%	-4.85%	—
Total Revenues	12,665,000	12,665,000	1,043,870	(11,621,130)	8.24%	-0.09%	977,705
Other financing sources:							
Transfers in - General Fund	—	—	2,161,822	2,161,822	0.00%	-8.33%	—
Other financing sources - leases	—	—	—	—	0.00%	-8.33%	—
Total other financing sources	—	—	2,161,822	2,161,822	0.00%	-8.33%	—
Total revenues and other financing sources	12,665,000	12,665,000	3,205,692	(9,459,308)	0.00%	-8.33%	977,705
Expenditures:							
Public Safety	36,722,826	36,722,826	3,394,348	33,328,478	9.24%	0.91%	669,663
Capital outlay	—	—	—	—	0.00%	-8.33%	22,515
Debt Service	2,807,000	2,807,000	—	2,807,000	0.00%	-8.33%	—
Total Expenditures	39,529,826	39,529,826	3,394,348	36,135,478	8.59%	0.26%	692,178
Other Financing Uses:							
Transfers out - Capital Projects	10,000,000	10,000,000	—	10,000,000	0.00%	-8.33%	—
Total Other Financing Uses	10,000,000	10,000,000	—	10,000,000	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	49,529,826	49,529,826	3,394,348	46,135,478	6.85%	-1.48%	692,178
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (36,864,826)	(36,864,826)	(188,656)	36,676,170			285,527
Unassigned Fund Balance at Beginning of Year			16,645,670				11,971,826
Cancellation of Prior Year Encumbrances			—				—
Change in Prior Year Encumbrances			—				3,607,102
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>16,457,014</u>				<u>15,864,455</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			(4,769)				22,515
Restricted - Prior Year Encumbrances			<u>342,022</u>				<u>1,073,529</u>
Total Fund Balance			<u>\$ 16,794,267</u>				<u>16,960,499</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Marijuana Sales Tax Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Sales Taxes	\$ 970,000	970,000	104,969	(865,031)	10.82%	2.49%	92,829
Use Tax	—	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	10,000	10,000	709	(9,291)	7.09%	-1.24%	1,343
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	980,000	980,000	105,678	(874,322)	10.78%	2.45%	94,172
Expenditures:							
Public Safety	435,100	435,100	—	435,100	0.00%	-8.33%	—
Animal Services	44,598	44,598	1,343	43,255	3.01%	-5.32%	—
Community Development	—	—	—	—	0.00%	-8.33%	7
Debt Service	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	479,698	479,698	1,343	478,355	0.28%	-8.05%	7
Other Financing Uses:							
Transfers out - Capital Projects	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	479,698	479,698	1,343	478,355	0.28%	-8.05%	7
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 500,302	500,302	104,335	(395,967)			94,165
Unassigned Fund Balance at Beginning of Year			326,120				277,076
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>430,455</u>				<u>371,241</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				<u>184,880</u>
Total Fund Balance			<u>\$ 430,455</u>				<u>556,121</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Proposition PD Sales Tax Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Sales Taxes	\$ 5,500,000	5,500,000	502,996	(4,997,004)	9.15%	0.82%	—
Use Tax	506,000	506,000	—	(506,000)	0.00%	-8.33%	—
Investment Income (Loss)	—	—	1,733	1,733	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	6,006,000	6,006,000	504,729	(5,501,271)	8.40%	0.07%	—
Other financing sources:							
Transfers in - General Fund	—	—	3,002,530	3,002,530	0.00%	-8.33%	—
Capital lease proceeds	—	—	—	—	0.00%	-8.33%	—
Total other financing sources	—	—	3,002,530	3,002,530	0.00%	-8.33%	—
Total revenues and other financing sources	6,006,000	6,006,000	3,507,259	(2,498,741)	58.40%	50.07%	—
Expenditures:							
Public Safety	41,983,692	41,983,692	3,317,495	38,666,197	7.90%	-0.43%	—
Community Development	—	—	—	—	0.00%	-8.33%	—
Capital outlay	—	—	—	—	0.00%	-8.33%	—
Debt Service	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	41,983,692	41,983,692	3,317,495	38,666,197	7.90%	-0.43%	—
Other Financing Uses:							
Transfers out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	41,983,692	41,983,692	3,317,495	38,666,197	7.90%	-0.43%	—
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (35,977,692)	(35,977,692)	189,764	36,167,456			—
Unassigned Fund Balance at Beginning of Year			1,160,075				—
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>1,349,839</u>				<u>—</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			88,401				—
Restricted - Prior Year Encumbrances			—				—
Total Fund Balance			<u>\$ 1,438,240</u>				<u>—</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Animal Shelter Use Tax
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Use Tax	\$ 911,000	911,000	519,929	(391,071)	57.07%	48.74%	505,543
Intergovernmental Revenue	—	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	28,000	28,000	1,403	(26,597)	5.01%	-3.32%	1,560
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	939,000	939,000	521,332	(417,668)	55.52%	47.19%	507,103
Other Financing sources:							
Transfers in	—	—	—	—	0.00%	-8.33%	—
Total other financing sources	—	—	—	—	0.00%	0.00%	—
Total revenues and other financing sources	939,000	939,000	521,332	(417,668)	55.52%	47.19%	507,103
Expenditures:							
General Government	—	—	—	—	0.00%	-8.33%	—
Animal Services	1,139,559	1,139,559	39,385	1,100,174	3.46%	-4.87%	145,005
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Debt Service	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	1,139,559	1,139,559	39,385	1,100,174	3.46%	-4.87%	145,005
Other Financing Uses:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	1,139,559	1,139,559	39,385	1,100,174	3.46%	-4.87%	145,005
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (200,559)	(200,559)	481,947	682,506			362,098
Unassigned Fund Balance at Beginning of Year			511,416				491,455
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>993,363</u>				<u>853,553</u>
Fund Balance Components:							
Restricted - Current Year Encumbrances			—				88,166
Restricted - Prior Year Encumbrances			1,090				1,620
Total Fund Balance			<u>\$ 994,453</u>				<u>943,339</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Police Use Tax
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Use Tax	\$ 4,782,000	4,782,000	519,929	(4,262,071)	10.87%	2.54%	505,543
Investment Income (Loss)	139,000	139,000	8,892	(130,108)	6.40%	-1.93%	16,827
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	4,921,000	4,921,000	528,821	(4,392,179)	10.75%	2.42%	522,370
Expenditures:							
Public Safety	5,707,154	5,707,154	628,839	5,078,315	11.02%	2.69%	449,447
Debt Service	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	5,707,154	5,707,154	628,839	5,078,315	11.02%	2.69%	449,447
Other Financing Uses:							
Transfers out - Capital Projects	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	5,707,154	5,707,154	628,839	5,078,315	11.02%	2.69%	449,447
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (786,154)	(786,154)	(100,018)	686,136			72,923
Unassigned Fund Balance at Beginning of Year			3,597,151				4,991,973
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>3,497,133</u>				<u>5,064,896</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			38,205				270,536
Total Fund Balance			\$ 3,535,338				5,335,432

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Health Property Tax Levy

For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ 905,000	905,000	—	(905,000)	0.00%	-8.33%	205
Charges for Services	177,900	177,900	14,883	(163,017)	8.37%	0.04%	14,151
Licenses & Permits	493,550	493,550	16,230	(477,320)	3.29%	-5.04%	18,611
Investment Income (Loss)	15,100	15,100	576	(14,524)	3.81%	-4.52%	217
Other Revenue	12,650	12,650	3,733	(8,917)	29.51%	21.18%	534
Total Revenues	1,604,200	1,604,200	35,422	(1,568,778)	2.21%	-6.12%	33,718
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Revenues and Other Sources	1,604,200	1,604,200	35,422	(1,568,778)	2.21%	-6.12%	33,718
Expenditures:							
Animal Services	1,001,716	1,001,716	59,915	941,801	5.98%	-2.35%	59,622
Health Services	667,887	667,887	66,020	601,867	9.88%	1.55%	39,015
Total Expenditures	1,669,603	1,669,603	125,935	1,543,668	7.54%	-0.79%	98,637
Other Financing Uses:							
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Uses	1,669,603	1,669,603	125,935	1,543,668	7.54%	-0.79%	98,637
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (65,403)	(65,403)	(90,513)	(25,110)			(64,919)
Unassigned Fund Balance at Beginning of Year			134,451				(58,955)
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Prior Year Protested Real Estate Taxes			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			43,938				(123,874)
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			33,368				2,198
Restricted - Prior Year Encumbrances			1,697				92,993
Total Fund Balance			\$ 79,003				(28,683)

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Parks and Recreation Property Tax Levy
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ 1,920,000	1,920,000	—	(1,920,000)	0.00%	-8.33%	436
Intergovernmental	—	—	—	—	0.00%	-8.33%	—
Charges for Services	84,000	84,000	600	(83,400)	0.71%	-7.62%	6,200
Investment Income (Loss)	23,500	23,500	2,078	(21,422)	8.84%	0.51%	1,707
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	2,027,500	2,027,500	2,678	(2,024,822)	0.13%	-8.20%	8,343
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Revenues and Other Sources	2,027,500	2,027,500	2,678	(2,024,822)	0.13%	-8.20%	8,343
Expenditures:							
Parks and Recreation	1,990,562	1,990,562	295,459	1,695,103	14.84%	6.51%	272,879
Total Expenditures	1,990,562	1,990,562	295,459	1,695,103	14.84%	6.51%	272,879
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Uses	1,990,562	1,990,562	295,459	1,695,103	14.84%	6.51%	272,879
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 36,938	36,938	(292,781)	(329,719)			(264,536)
Unassigned Fund Balance at Beginning of Year			707,122				587,142
Cancellation of Prior Year Encumbrances			—				—
Change in Prior Year Encumbrances			—				1,322
Change in Other Fund Balance Components During the Year			—				—
Prior Year Protested Real Estate Taxes			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>414,341</u>				<u>323,928</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			8,102				3,743
Restricted - Prior Year Encumbrances			<u>76,338</u>				<u>80,184</u>
Total Fund Balance			\$ 498,781				407,855

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Tourism Fund

For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Transient Guest Taxes	\$ 2,260,000	2,260,000	201,691	(2,058,309)	8.92%	0.59%	258,565
Charges for Services	34,000	34,000	6,275	(27,725)	18.46%	10.13%	(3,616)
Investment Income (Loss)	50,000	50,000	6,664	(43,336)	13.33%	5.00%	6,593
Other Revenue	4,000	4,000	902	(3,098)	22.55%	14.22%	435
Total Revenues	2,348,000	2,348,000	215,532	(2,132,468)	9.18%	0.85%	261,977
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Revenues and Other Sources	2,348,000	2,348,000	215,532	(2,132,468)	9.18%	0.85%	261,977
Expenditures:							
Tourism	2,166,078	2,166,078	211,473	1,954,605	9.76%	1.43%	183,141
Total Expenditures	2,166,078	2,166,078	211,473	1,954,605	9.76%	1.43%	183,141
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Uses	2,166,078	2,166,078	211,473	1,954,605	9.76%	1.43%	183,141
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ 181,922	181,922	4,059	(177,863)			78,836
Unassigned Fund Balance at Beginning of Year			1,748,823				1,199,292
Cancellation of Prior Year Encumbrances			—				—
Change in Prior Year Encumbrances			—				119,544
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			1,752,882				1,397,672
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			55,413				109,633
Restricted - Prior Year Encumbrances			338,305				227,731
Restricted - Operating Reserve			376,368				376,368
Total Fund Balance			\$ 2,522,968				2,111,404

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Independence Square Benefit District
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	—	—	2	2	0.00%	-8.33%	114
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	2	2	0.00%	-8.33%	114
Expenditures:							
General government	—	—	—	—	0.00%	-8.33%	1
Total Expenditures	—	—	—	—	0.00%	-8.33%	1
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Uses	—	—	—	—	0.00%	-8.33%	1
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	2	2			113
Unassigned Fund Balance at Beginning of Year			6,699				39,022
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Prior Year Protested Real Estate Taxes			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>6,701</u>				<u>39,135</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Total Fund Balance			<u>\$ 6,701</u>				<u>39,135</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Community Development Block Grant Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Federal Grant - CDBG	\$ —	915,901	7,733	(908,168)	0.84%	-7.49%	7,972
Other Revenue	—	—	—	—	—	-8.33%	—
Total Revenues	<u>—</u>	<u>915,901</u>	<u>7,733</u>	<u>(908,168)</u>	<u>0.84%</u>	<u>-7.49%</u>	<u>7,972</u>
Expenditures:							
CDBG Administration	141,682	182,255	8,136	174,119	4.46%	-3.87%	8,432
CDBG Expenditures	600,000	733,646	—	733,646	0.00%	-8.33%	—
Total Expenditures	<u>741,682</u>	<u>915,901</u>	<u>8,136</u>	<u>907,765</u>	<u>0.89%</u>	<u>-7.44%</u>	<u>8,432</u>
Other Financing Uses:							
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Expenditures and Other Uses	<u>741,682</u>	<u>915,901</u>	<u>8,136</u>	<u>907,765</u>	<u>0.89%</u>	<u>-7.44%</u>	<u>8,432</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ (741,682)</u>	<u>—</u>	<u>(403)</u>	<u>(403)</u>			<u>(460)</u>
Unassigned Fund Balance at Beginning of Year			(196,368)				(3,132)
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Ending Unassigned Fund Balance			<u>(196,771)</u>				<u>(3,592)</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			500				460
Restricted - Prior Year Encumbrances			196,368				3,132
Total Fund Balance			<u>\$ 97</u>				<u>—</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Rental Rehabilitation
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
HOME Program Grant	\$ 400,000	527,798	1,933	(525,865)	0.37%	-7.96%	1,766
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	<u>400,000</u>	<u>527,798</u>	<u>1,933</u>	<u>(525,865)</u>	<u>0.37%</u>	<u>-7.96%</u>	<u>1,766</u>
Expenditures:							
HOME Administration	37,351	52,780	1,899	50,881	3.60%	-4.73%	1,766
Multi Family Housing	280,000	369,458	—	369,458	0.00%	-8.33%	—
Community Housing Development	80,000	105,560	—	105,560	0.00%	-8.33%	—
American Rescue Plan	—	—	—	—	0.00%	-8.33%	1,648,072
Total Expenditures	<u>397,351</u>	<u>527,798</u>	<u>1,899</u>	<u>525,899</u>	<u>0.36%</u>	<u>-7.97%</u>	<u>1,649,838</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ 2,649</u>	<u>—</u>	<u>34</u>	<u>34</u>			<u>(1,648,072)</u>
Unassigned Fund Balance at Beginning of Year			(2,397,468)				(53)
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Ending Unassigned Fund Balance			<u>(2,397,434)</u>				<u>(1,648,125)</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				1,648,072
Restricted - Prior Year Encumbrances			<u>2,397,468</u>				<u>53</u>
Total Fund Balance			<u>\$ 34</u>				<u>—</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 License Surcharge
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Licenses and Permits	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	—	—	3,893	3,893	0.00%	-8.33%	4,380
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	3,893	3,893	0.00%	-8.33%	4,380
Expenditures:							
General Government	—	—	33	(33)	0.00%	-8.33%	23
Total expenditures	—	—	33	(33)	0.00%	-8.33%	23
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	33	(33)	0.00%	-8.33%	23
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	3,860	3,860			4,357
Unassigned Fund Balance at Beginning of Year			1,376,684				1,311,331
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			<u>1,380,544</u>				<u>1,315,688</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Total Fund Balance			\$ <u>1,380,544</u>				<u>1,315,688</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Grants
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Intergovernmental	\$ 1,481,904	4,179,154	19,568	(4,159,586)	0.47%	-7.86%	14,367
Charges for Services	109,023	109,023	—	(109,023)	0.00%	-8.33%	—
Other Revenue	75,000	334,597	12,071	(322,526)	3.61%	-4.72%	65
Total Revenues	1,665,927	4,622,774	31,639	(4,591,135)	0.68%	-7.65%	14,432
Other financing sources:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Total other financing sources	—	—	—	—	0.00%	-8.33%	—
Total revenues and other financing sources	1,665,927	4,622,774	31,639	(4,591,135)	0.68%	-7.65%	14,432
Expenditures:							
Public Safety	645,574	2,125,097	100,733	2,024,364	4.74%	-3.59%	102,973
General Government	105,432	322,784	4,394	318,390	1.36%	-6.97%	3,198
Culture and Recreation	26,728	48,223	4,598	43,625	9.53%	1.20%	—
Community Development	—	392,065	—	392,065	0.00%	-8.33%	395,010
Animal Services	—	44,871	630	44,241	1.40%	-6.93%	65
Health Services	888,193	1,553,840	41,433	1,512,407	2.67%	-5.66%	46,460
Total Expenditures	1,665,927	4,486,880	151,788	4,335,092	3.38%	-4.95%	547,706
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	1,665,927	4,486,880	151,788	4,335,092	3.38%	-4.95%	547,706
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	135,894	(120,149)	(256,043)			(533,274)
Unassigned Fund Balance at Beginning of Year			(132,031)				(180,131)
Cancellation of Prior Year Encumbrances			—				—
Correction of Prior Year Encumbrances			—				(17,212)
Change in Other Fund Balance Components During the Year			—				—
Ending Unassigned Fund Balance			<u>(252,180)</u>				<u>(730,617)</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			17,050				414,110
Restricted - Prior Year Encumbrances			131,806				168,956
Total Fund Balance			<u>\$ (103,324)</u>				<u>(147,551)</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 American Rescue Plan (ARP)
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Intergovernmental	\$ 307,238	307,238	3,615	(303,623)	1.18%	-7.15%	3,615
Charges for Services	—	—	—	—	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	<u>307,238</u>	<u>307,238</u>	<u>3,615</u>	<u>(303,623)</u>	<u>1.18%</u>	<u>-7.15%</u>	<u>3,615</u>
Other financing sources:							
Transfers in	—	—	—	—	0.00%	-8.33%	—
Total other financing sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total revenues and other financing sources	<u>307,238</u>	<u>307,238</u>	<u>3,615</u>	<u>(303,623)</u>	<u>1.18%</u>	<u>-7.15%</u>	<u>3,615</u>
Expenditures:							
Personnel Services	—	—	—	—	0.00%	-8.33%	(400)
Other Services	—	—	—	—	0.00%	-8.33%	23,000
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>22,600</u>
Other Financing Uses:							
Transfers Out - American Rescue Plan	307,238	307,238	—	307,238	0.00%	-8.33%	—
Total Other Financing Uses	<u>307,238</u>	<u>307,238</u>	<u>—</u>	<u>307,238</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Expenditures and Other Financing Uses	<u>307,238</u>	<u>307,238</u>	<u>—</u>	<u>307,238</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>22,600</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ <u>—</u>	<u>—</u>	3,615	<u>3,615</u>			(18,985)
Unassigned Fund Balance at Beginning of Year			—				(231,407)
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Ending Unassigned Fund Balance			<u>3,615</u>				<u>(250,392)</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				18,985
Restricted - Prior Year Encumbrances			—				<u>231,407</u>
Total Fund Balance			\$ <u>3,615</u>				<u>—</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating Revenues:							
Charges for Services	\$ 149,540,000	149,540,000	17,738,715	(131,801,285)	11.86%	3.53%	17,644,523
Penalties	1,000,000	1,000,000	108,523	(891,477)	10.85%	2.52%	131,713
Connection Charges	13,000	13,000	605	(12,395)	4.65%	-3.68%	602
Miscellaneous	—	—	2,016	2,016	0.00%	-8.33%	3,465
Temporary Service	1,000	1,000	—	(1,000)	0.00%	-8.33%	50
Rental Income	295,000	295,000	4,304	(290,696)	1.46%	-6.87%	3,969
Transmission Wheeling	6,500,000	6,500,000	583,749	(5,916,251)	8.98%	0.65%	586,649
Total Operating Revenues	157,349,000	157,349,000	18,437,912	(138,911,088)	11.72%	3.39%	18,370,971
Operating Expenses:							
Personnel Services	34,620,298	34,620,298	1,977,276	32,643,022	5.71%	-2.62%	1,763,450
Retiree Benefits	1,650,000	1,650,000	122,781	1,527,219	7.44%	-0.89%	120,784
Other Services	34,949,215	34,949,215	3,233,344	31,715,871	9.25%	0.92%	2,183,425
Supplies	70,761,150	70,761,150	9,107,377	61,653,773	12.87%	4.54%	4,003,521
Capital Projects	—	—	—	—	0.00%	-8.33%	—
Capital Operating	1,437,100	1,437,100	—	1,437,100	0.00%	-8.33%	—
Debt Service	8,634,000	8,634,000	392,375	8,241,625	4.54%	-3.79%	407,772
Other Expenses	100,000	100,000	—	100,000	0.00%	-8.33%	—
Total Operating Expenses	152,151,763	152,151,763	14,833,153	137,318,610	9.75%	1.42%	8,478,952
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	282,088	(217,912)	56.42%	48.09%	264,713
Interfund Charges for Support Services	3,836,700	3,836,700	360,818	(3,475,882)	9.40%	1.07%	184,443
Miscellaneous Revenue (Expense)	350,000	350,000	22,609	(327,391)	6.46%	-1.87%	7,552
Total Nonoperating Revenue (Expenses)	4,686,700	4,686,700	665,515	(4,021,185)	14.20%	5.87%	456,708
Income (Loss) Before Transfers	9,883,937	9,883,937	4,270,274	(5,613,663)	43.20%	34.87%	10,348,727
Capital Contributions	—	—	—	—	0.00%	-8.33%	—
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(1,677,990)	(12,923,010)	11.49%	3.16%	(1,639,754)
Transfers In	—	—	—	—	0.00%	-8.33%	—
Transfers Out - Capital Projects	(24,399,000)	(24,399,000)	—	(24,399,000)	0.00%	-8.33%	—
Total Transfers	(39,000,000)	(39,000,000)	(1,677,990)	(37,322,010)	4.30%	-4.03%	(1,639,754)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (29,116,063)	(29,116,063)	2,592,284	31,708,347			8,708,973
Beginning Available Resources			92,771,077				67,895,968
Prior Period Adjustment			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>95,363,361</u>				<u>76,604,941</u>
Revenue Risk			5,300,000				5,300,000
Capital Reserve			3,000,000				3,000,000
Expense Risk			18,700,000				18,700,000
Working Capital			25,500,000				25,500,000
Targeted Reserve Level			<u>52,500,000</u>				<u>52,500,000</u>
Total Non-Restricted Resources Available			\$ 42,863,361				24,104,941

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light Capital Projects Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Penalties	—	—	—	—	0.00%	-8.33%	—
Connection Charges	—	—	—	—	0.00%	-8.33%	—
Miscellaneous	—	—	—	—	0.00%	-8.33%	—
Temporary Service	—	—	—	—	0.00%	-8.33%	—
Rental Income	—	—	—	—	0.00%	-8.33%	—
Transmission Wheeling	—	—	—	—	0.00%	-8.33%	—
Total Operating Revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-8.33%	—
Retiree Benefits	—	—	—	—	0.00%	-8.33%	—
Other Services	—	—	—	—	0.00%	-8.33%	—
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Projects	24,399,000	51,096,775	—	51,096,775	0.00%	-8.33%	—
Capital Operating	—	—	—	—	0.00%	-8.33%	—
Debt Service	—	—	—	—	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	<u>24,399,000</u>	<u>51,096,775</u>	<u>—</u>	<u>51,096,775</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-8.33%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-8.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%	—
Total Nonoperating Revenue (Expenses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Income (Loss) Before Transfers	(24,399,000)	(51,096,775)	—	51,096,775	0.00%	-8.33%	—
Capital Contributions	—	—	—	—	0.00%	-8.33%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In	24,399,000	24,399,000	—	24,399,000	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	<u>24,399,000</u>	<u>24,399,000</u>	<u>—</u>	<u>24,399,000</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>(26,697,775)</u>	—	<u>26,697,775</u>			—
Beginning Unassigned Fund Balance			(7,964,916)				—
Prior Period Encumbrances			—				(7,883,010)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			<u>(7,964,916)</u>				<u>(7,883,010)</u>
Current Year Encumbrances			—				—
Prior Year Encumbrances			<u>7,964,916</u>				<u>7,883,010</u>
Total Fund Balance			<u>\$ —</u>				<u>—</u>

Power and Light - Open Capital Projects
As of July 31, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	329,355.19	329,355.19	921.36	-	328,433.83
200828	FIBER OPTIC PROGRAM	125,000.00	314,056.70	439,056.70	-	-	439,056.70
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	133,426.89	133,426.89	103,233.10	-	30,193.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	-	-	750,678.08
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	178,838.23	178,838.23	13,895.30	-	164,942.93
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	-	-	146,637.27
201710	Mo CITY DIVESTITURE	-	189,159.36	189,159.36	189,158.86	-	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,002,188.82	2,002,188.82	1,992.66	-	2,000,196.16
202101	Substation Fiber Optic Network	100,000.00	468,267.14	568,267.14	-	-	568,267.14
202102	Traffic Controller Upgrades	-	8,941.00	8,941.00	-	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	41,474.65	41,474.65	-	-	41,474.65
202108	Operations APC UPS Battery Replace	-	190,518.29	190,518.29	-	-	190,518.29
202109	Substation Modeling	300,000.00	300,000.00	600,000.00	-	-	600,000.00
202111	Transmission Pole Replacement Prog	100,000.00	335,593.96	435,593.96	30,623.88	-	404,970.08
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	95,070.00	-	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	453,923.17	703,923.17	246,670.52	-	457,252.65
202206	T & D Road Improvement Projects	-	851,745.44	851,745.44	771,638.58	-	80,106.86
202208	Traffic Signal Detection Systems	150,000.00	77,530.04	227,530.04	2,140.00	-	225,390.04
202210	IPL Service Center PBX Upgrade to I	35,000.00	115,000.00	150,000.00	-	-	150,000.00
202308	Substn & Trans Upgrade & Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,000,000.00	8,128,930.93	11,128,930.93	3,986,937.93	-	7,141,993.00
202315	Construct New Trans System Sub S	500,000.00	3,850,000.00	4,350,000.00	-	-	4,350,000.00
202316	Construct 6 New Dist Feeders Sub S	2,000,000.00	2,117,061.75	4,117,061.75	17,119.50	-	4,099,942.25
202401	Purchase Evergy 69kV Line	1,000,000.00	3,682,682.45	4,682,682.45	2,682.45	-	4,680,000.00
202405	Emergency Replacement Trans Poles	-	207,248.32	207,248.32	-	-	207,248.32
202406	Service Center Upgrades	500,000.00	679,902.61	1,179,902.61	-	-	1,179,902.61
202410	T & D System Improvements	-	417,718.96	417,718.96	64,568.30	-	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	155,177.67	155,177.67	42,960.00	-	112,217.67
202503	T & D Truck Shed	-	699,369.00	699,369.00	606,725.00	-	92,644.00
202504	Blue Valley Chimney Demolition	2,000,000.00	1,238,160.00	3,238,160.00	65,460.00	-	3,172,700.00
202505	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	-	440,000.00	440,000.00	288,192.00	-	151,808.00
202508	Substation/Trans Upgrade & Replace	-	415,314.25	415,314.25	1,055.23	-	414,259.02
202509	T & D Road Improvement Projects	-	499,100.00	499,100.00	-	-	499,100.00
202510	T & D System Improvements	-	500,000.00	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	150,000.00	19,217.69	169,217.69	484.69	-	168,733.00
202512	Service Center Exterior Upgrades	255,000.00	34,620.00	289,620.00	-	-	289,620.00
202513	Substation H Switchgear Upgrades	-	500,000.00	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	-	986,000.00	986,000.00	809,048.00	-	176,952.00
202515	161 kV Line Terminal & Control Bldg	800,000.00	800,000.00	1,600,000.00	559,000.00	-	1,041,000.00
202602	Substation Transformers 100 MVA (4)	8,500,000.00	-	8,500,000.00	-	-	8,500,000.00
202605	Emergency Replacement of Trans Pole	250,000.00	-	250,000.00	-	-	250,000.00
202607	Emergent Maintenance Production	484,000.00	-	484,000.00	-	-	484,000.00
202608	Sub & Trans Upgrade & Replacement	250,000.00	-	250,000.00	-	-	250,000.00
202609	T&D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202610	T&D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202614	Fleet Veh & Equip 10 YE Replacement	550,000.00	-	550,000.00	-	-	550,000.00
202615	DAQ IOE3 Remote Terminal Unit Upgr	100,000.00	-	100,000.00	-	-	100,000.00
202616	Service Center Data Center Moderniz	300,000.00	-	300,000.00	-	-	300,000.00
202617	Sub R Country Meadows New 13kV Feed	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00
202618	Substation M Perimeter Fencing	200,000.00	-	200,000.00	-	-	200,000.00
202619	City Center Renovation	500,000.00	-	500,000.00	-	-	500,000.00
\$		24,399,000.00	34,662,691.51	59,061,691.51	7,964,916.11	-	51,096,775.40

	Current Year	Prior Year	
	Budget	Budget (Enc Roll)	Total
Budget	\$ 51,096,775.40	7,964,916.11	59,061,691.51
Less Expenditures	-	-	-
Less Encumbrances	-	7,964,916.11	7,964,916.11
Total Available	\$ 51,096,775.40	-	51,096,775.40

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating Revenues:							
Charges for Services	\$ 32,127,000	32,127,000	3,190,467	(28,936,533)	9.93%	1.60%	3,105,690
Penalties	200,000	200,000	17,146	(182,854)	8.57%	0.24%	51,450
Connection/Disconnection Charges	17,000	17,000	2,291	(14,709)	13.48%	5.15%	6,740
Miscellaneous	15,000	15,000	274	(14,726)	1.83%	-6.50%	1,686
Returned Check Charges	26,000	26,000	2,460	(23,540)	9.46%	1.13%	2,655
Rental Income	85,000	85,000	4,465	(80,535)	5.25%	-3.08%	4,317
Meter Repairs	—	—	—	—	0.00%	-8.33%	—
Merchandising Jobbing	—	—	140	140	0.00%	-8.33%	280
Total Operating Revenues	32,470,000	32,470,000	3,217,243	(29,252,757)	9.91%	1.58%	3,172,818
Operating expenses:							
Personnel Services	8,566,889	8,566,889	554,751	8,012,138	6.48%	-1.85%	582,211
Retiree Benefits	405,000	405,000	19,767	385,233	4.88%	-3.45%	32,532
Other Services	15,108,147	15,108,147	1,450,869	13,657,278	9.60%	1.27%	712,301
Supplies	5,206,400	5,206,400	2,011,094	3,195,306	38.63%	30.30%	1,721,440
Capital Projects	—	—	—	—	0.00%	-8.33%	—
Capital Operating	237,500	237,500	33,851	203,649	14.25%	5.92%	—
Debt Service	2,542,000	2,542,000	44,970	2,497,030	1.77%	-6.56%	51,428
Other Expenses	50,000	50,000	—	50,000	0.00%	-8.33%	—
Total Operating Expenses	32,115,936	32,115,936	4,115,302	28,000,634	12.81%	4.48%	3,099,912
Nonoperating Revenues (Expenses):							
Investment Income	1,000,000	1,000,000	167,741	(832,259)	16.77%	8.44%	192,026
Interfund Charges for Support Services	—	—	—	—	0.00%	-8.33%	302,175
Miscellaneous Revenue (Expense)	15,700	15,700	30,034	14,334	191.30%	182.97%	6,653
Total Nonoperating Revenue (Expenses)	1,015,700	1,015,700	197,775	(817,925)	19.47%	11.14%	500,854
Income (Loss) Before Transfers	1,369,764	1,369,764	(700,284)	(2,070,048)	-51.12%	-59.45%	573,760
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,600)	(2,990,600)	(308,773)	(2,681,827)	10.32%	1.99%	(312,715)
Transfers In	—	—	—	—	0.00%	-8.33%	—
Transfers Out - Capital Projects	(9,050,000)	(9,050,000)	—	(9,050,000)	0.00%	-8.33%	—
Total Transfers	(12,040,600)	(12,040,600)	(308,773)	(11,731,827)	2.56%	-5.77%	(312,715)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (10,670,836)	(10,670,836)	(1,009,057)	9,661,779			261,045
Beginning Available Resources			56,206,706				53,840,815
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>55,197,649</u>				<u>54,101,860</u>
Revenue Risk			2,000,000				2,000,000
Capital Reserve			6,100,000				6,100,000
Expense Risk			700,000				700,000
Working Capital			<u>5,600,000</u>				<u>5,600,000</u>
Targeted Reserve Level			<u>14,400,000</u>				<u>14,400,000</u>
Total Non-Restricted Resources Available			<u>\$ 40,797,649</u>				<u>39,701,860</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water Capital Projects Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Penalties	—	—	—	—	0.00%	-8.33%	—
Connection/Disconnection Charges	—	—	—	—	0.00%	-8.33%	—
Miscellaneous	—	—	—	—	0.00%	-8.33%	—
Returned Check Charges	—	—	—	—	0.00%	-8.33%	—
Rental Income	—	—	—	—	0.00%	-8.33%	—
Meter Repairs	—	—	—	—	0.00%	-8.33%	—
Merchandising Jobbing	—	—	—	—	0.00%	-8.33%	—
Total Operating Revenues	—	—	—	—	0.00%	-8.33%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-8.33%	—
Retiree Benefits	—	—	—	—	0.00%	-8.33%	—
Other Services	—	—	—	—	0.00%	-8.33%	—
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Projects	9,050,000	32,974,546	831,621	32,142,925	2.52%	-5.81%	—
Capital Operating	—	—	—	—	0.00%	-8.33%	—
Debt Service	—	—	—	—	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	9,050,000	32,974,546	831,621	32,142,925	2.52%	-5.81%	—
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-8.33%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-8.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-8.33%	—
Income (Loss) Before Transfers	(9,050,000)	(32,974,546)	(831,621)	32,142,925	2.52%	-5.81%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In	9,050,000	9,050,000	—	9,050,000	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	9,050,000	9,050,000	—	9,050,000	0.00%	-8.33%	—
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(23,924,546)	(831,621)	23,092,925			—
Beginning Unassigned Fund Balance			(1,451,448)				—
Prior Period Encumbrances			—				(2,476,389)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(2,283,069)				(2,476,389)
Current Year Encumbrances			831,621				—
Prior Year Encumbrances			1,451,448				2,476,389
Total Fund Balance			\$ —				—

Water - Open Capital Projects
As of July 31, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Pit DISCHARGE	\$ -	1,761,565.91	1,761,565.91	18,409.13	-	1,743,156.78
401003	FUTURE Prod WELLS	1,000,000.00	1,781,734.31	2,781,734.31	-	-	2,781,734.31
401301	23RD ST MAIN REPLACEMENT	-	(198,468.25)	(198,468.25)	51,002.48	-	(249,470.73)
401402	LAGOON CLEANOUT	-	281,100.00	281,100.00	-	-	281,100.00
401505	Dist Sys IMPROVE	-	226,723.62	226,723.62	-	-	226,723.62
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	264,286.30	264,286.30	33,645.13	-	230,641.17
401703	Maint BUILDING AT CBP	100,000.00	200,000.00	300,000.00	-	-	300,000.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	29,800.00	-	970,200.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	45,662.97	-	-
402108	Basin Drive Improvements	500,000.00	92,111.16	592,111.16	37,590.00	-	554,521.16
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	94,700.00	-	105,300.00
402401	Fiber Optic Upgrades	-	102,576.00	102,576.00	99,356.00	-	3,220.00
402403	Sludge House Piping Improvements	100,000.00	300,000.00	400,000.00	-	-	400,000.00
402410	Springbranch Garage Complex	2,140,000.00	3,780,000.00	5,920,000.00	-	-	5,920,000.00
402501	Horizontal Collector Wheel Rehab	-	860,000.00	860,000.00	860,000.00	-	-
402502	Chlorinator Improvements	-	27,815.00	27,815.00	-	-	27,815.00
402503	Evaporator Improvements	-	18,179.72	18,179.72	21,035.85	-	(2,856.13)
402504	M-291 Wellfield Header	1,000,000.00	300,000.00	1,300,000.00	-	-	1,300,000.00
402506	Vehicle Replacement	-	70,251.00	70,251.00	-	-	70,251.00
402601	Ammonia Feeder Improvements	500,000.00	-	500,000.00	-	-	500,000.00
402602	CBP Operation Building Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402603	CBP Valve Improvements	100,000.00	-	100,000.00	-	-	100,000.00
402604	HSP Overhaul	400,000.00	-	400,000.00	-	-	400,000.00
402605	Service Line Upgrades	160,000.00	-	160,000.00	-	-	160,000.00
402606	Backhoe	125,000.00	-	125,000.00	-	-	125,000.00
402607	Truck with Service Body	175,000.00	-	175,000.00	61,315.00	-	113,685.00
402608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
9749	MAIN REPLACEMENT PROGRAM	2,000,000.00	12,470,113.02	14,470,113.02	924,448.75	-	13,545,664.27
9952	SECURITY UPGRADES	-	295,718.32	295,718.32	6,104.34	-	289,613.98
		\$ 9,050,000.00	25,375,994.08	34,425,994.08	2,283,069.65	-	32,142,924.43

	Budget	Budget (Enc Roll)	Total
Budget	\$ 32,974,545.93	1,451,448.15	34,425,994.08
Less Expenditures	-	-	-
Less Encumbrances	831,621.50	1,451,448.15	2,283,069.65
Total Available	\$ 32,142,924.43	-	32,142,924.43

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating revenues:							
Charges for Services	\$ 35,770,000	35,770,000	2,692,855	(33,077,145)	7.53%	-0.80%	3,053,361
Penalties	200,000	200,000	26,289	(173,711)	13.14%	4.81%	—
Total operating revenues	35,970,000	35,970,000	2,719,144	(33,250,856)	7.56%	-0.77%	3,053,361
Operating expenses:							
Personnel Services	7,472,390	7,472,390	502,469	6,969,921	6.72%	-1.61%	359,305
Retiree Benefits	460,000	460,000	39,251	420,749	8.53%	0.20%	32,413
Other Services	17,685,617	17,685,617	1,114,047	16,571,570	6.30%	-2.03%	730,666
Supplies	1,423,676	1,423,676	728,294	695,382	51.16%	42.83%	389,459
Capital Projects	—	—	—	—	0.00%	-8.33%	—
Capital Operating	530,800	530,800	187,687	343,113	35.36%	27.03%	7,995
Debt Service	6,245,000	6,245,000	207,313	6,037,687	3.32%	-5.01%	214,585
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	33,817,483	33,817,483	2,779,061	31,038,422	8.22%	-0.11%	1,734,423
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	115,225	(384,775)	23.05%	14.72%	138,720
Miscellaneous Revenue (Expense)	7,900	7,900	4,470	(3,430)	56.58%	48.25%	—
Total Nonoperating Revenue (Expenses)	507,900	507,900	119,695	(388,205)	23.57%	15.24%	138,720
Income (Loss) Before Transfers	2,660,417	2,660,417	59,778	(2,600,639)	2.25%	-6.08%	1,457,658
Transfers Out – Utility Payments In Lieu of Taxes	(3,189,000)	(3,189,000)	(286,818)	(2,902,182)	8.99%	0.66%	(313,923)
Transfers In	10,000	10,000	—	10,000	0.00%	-8.33%	10,000
Transfers Out - Capital Projects	(8,000,000)	(8,000,000)	—	(8,000,000)	0.00%	-8.33%	—
Total Transfers	(11,179,000)	(11,179,000)	(286,818)	(10,892,182)	2.57%	-5.76%	(303,923)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (8,518,583)	(8,518,583)	(227,040)	8,291,543			1,153,735
Beginning Available Resources			37,272,272				37,504,072
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>37,045,232</u>				<u>38,657,807</u>
Revenue Risk			1,200,000				1,200,000
Capital Reserve			4,000,000				4,000,000
Expense Risk			700,000				700,000
Working Capital			6,800,000				6,800,000
Targeted Reserve Level			<u>12,700,000</u>				<u>12,700,000</u>
Total Non-Restricted Resources Available			<u>\$ 24,345,232</u>				<u>25,957,807</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer Capital Projects Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Penalties	—	—	—	—	0.00%	-8.33%	—
Total operating revenues	—	—	—	—	0.00%	-8.33%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-8.33%	—
Retiree Benefits	—	—	—	—	0.00%	-8.33%	—
Other Services	—	—	—	—	0.00%	-8.33%	—
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Projects	8,000,000	21,882,920	476,612	21,406,308	2.18%	-6.15%	—
Capital Operating	—	—	—	—	0.00%	-8.33%	—
Debt Service	—	—	—	—	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	8,000,000	21,882,920	476,612	21,406,308	2.18%	-6.15%	—
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-8.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-8.33%	—
Income (Loss) Before Transfers	(8,000,000)	(21,882,920)	(476,612)	21,406,308	2.18%	-6.15%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In	8,000,000	8,000,000	—	8,000,000	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	8,000,000	8,000,000	—	8,000,000	0.00%	-8.33%	—
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(13,882,920)	(476,612)	13,406,308			—
Beginning Unassigned Fund Balance			(2,770,760)				—
Prior Period Encumbrances			—				(2,317,525)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(3,247,372)				(2,317,525)
Current Year Encumbrances			476,612				—
Prior Year Encumbrances			2,770,760				2,317,525
Total Fund Balance	\$ —		—				—

Sanitary Sewer - Open Capital Projects
As of July 31, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	76.13	76.13	-	-	76.13
302004	Neighborhood Projects 2019-20	250,000.00	1,505,038.61	1,755,038.61	25,242.15	-	1,729,796.46
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	137,967.00	137,967.00	-	-	137,967.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	206,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp	-	105,715.21	105,715.21	106,427.33	-	(712.12)
302105	Piping Rehabilitation	200,000.00	14,332.50	214,332.50	-	-	214,332.50
302201	Upper Adair Interceptor	500,000.00	1,375,100.14	1,875,100.14	26,025.26	-	1,849,074.88
302202	Crackerneck Creek Slope Rehab	-	2,026,407.29	2,026,407.29	54,092.10	-	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre	-	1,000,000.00	1,000,000.00	119,980.00	-	880,020.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	2,129,176.66	2,129,176.66	2,237,370.94	-	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	2,000,000.00	1,316,035.70	3,316,035.70	212,991.70	-	3,103,044.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	61,229.25	61,229.25	-	-	61,229.25
302410	Springbranch Garage Complex	2,140,000.00	2,130,000.00	4,270,000.00	-	-	4,270,000.00
302501	Camera Truck	-	22,286.57	22,286.57	-	-	22,286.57
302601	Golden Acres Sanitary Sewer Improve	250,000.00	-	250,000.00	-	-	250,000.00
302602	24th & Scott	150,000.00	-	150,000.00	-	-	150,000.00
302603	Dump Truck	275,000.00	-	275,000.00	-	-	275,000.00
302604	Lateral Reroute and Rep Program	150,000.00	-	150,000.00	-	-	150,000.00
302605	VFD Replacement at RCPS and SCPS	350,000.00	-	350,000.00	248,775.39	-	101,224.61
302606	Rock Creek PS Pump Replacement	835,000.00	-	835,000.00	-	-	835,000.00
302607	PTB Scraper	150,000.00	-	150,000.00	-	-	150,000.00
302608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
302609	Maintenance Crane Body ServiceTruck	-	-	-	107,857.00	-	(107,857.00)
9757	TRENCHLESS TECHNOLOGY	500,000.00	310,935.28	810,935.28	108,610.29	-	702,324.99
		\$ 8,000,000.00	16,653,679.53	24,653,679.53	3,247,372.16	-	21,406,307.37

	Current Year	Prior Year	
	Budget	Budget (Enc Roll)	Total
Budget	\$ 21,882,919.76	2,770,759.77	24,653,679.53
Less Expenditures	-	-	-
Less Encumbrances	476,612.39	2,770,759.77	3,247,372.16
Total Available	\$ 21,406,307.37	-	21,406,307.37

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Events Center Debt Service
For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Miscellaneous	—	—	—	—	0.00%	-8.33%	—
Total operating revenues	—	—	—	—	0.00%	-8.33%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-8.33%	—
Other Services	112,676	112,676	—	112,676	0.00%	-8.33%	—
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Debt Service	6,085,000	6,085,000	182,063	5,902,937	2.99%	-5.34%	190,432
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	6,197,676	6,197,676	182,063	6,015,613	2.94%	-5.39%	190,432
Nonoperating Revenues (Expenses):							
Investment Income	100,000	100,000	19,613	(80,387)	19.61%	11.28%	24,890
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%	—
Sales Tax	6,074,757	6,074,757	—	(6,074,757)	0.00%	-8.33%	—
Total Nonoperating Revenue (Expenses)	6,174,757	6,174,757	19,613	(6,155,144)	0.32%	-8.01%	24,890
Income (Loss) Before Transfers	(22,919)	(22,919)	(162,450)	(139,531)	708.80%	700.47%	(165,542)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In	—	—	—	—	0.00%	-8.33%	—
Transfers Out - Capital Projects	—	—	—	—	0.00%	-8.33%	—
Total Transfers	—	—	—	—	0.00%	-8.33%	—
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (22,919)	(22,919)	(162,450)	(139,531)			(165,542)
Beginning Available Resources			(5,117,836)				(1,130,628)
Less Prior Year Expenses			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			\$ (5,280,286)				(1,296,170)

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Events Center Debt Service Capital Project Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Miscellaneous	—	—	—	—	0.00%	-8.33%	—
Total operating revenues	—	—	—	—	0.00%	-8.33%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-8.33%	—
Other Services	—	—	—	—	0.00%	-8.33%	—
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	2,071,045	(159,386)	1,428,974	(1,588,360)	-896.55%	-904.88%	2,832,830
Debt Service	—	—	—	—	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	2,071,045	(159,386)	1,428,974	(1,588,360)	-896.55%	-904.88%	2,832,830
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-8.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%	—
Sales Tax	—	—	—	—	0.00%	-8.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-8.33%	—
Income (Loss) Before Transfers	(2,071,045)	159,386	(1,428,974)	(1,588,360)	-896.55%	-904.88%	(2,832,830)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In	2,701,045	2,701,045	—	2,701,045	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	2,701,045	2,701,045	—	2,701,045	0.00%	-8.33%	—
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ 630,000	2,860,431	(1,428,974)	(4,289,405)			(2,832,830)
Beginning Unassigned Fund Balance			(5,481,259)				—
Prior Period Encumbrances			582,718				(2,139,518)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(6,327,515)				(4,972,348)
Current Year Encumbrances			1,051,011				2,832,830
Prior Year Encumbrances			4,437,858				2,139,518
Total Fund Balance			\$ (838,646)				—

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Central Garage

For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating revenues:							
Charges for Services	\$ 3,615,668	3,615,668	288,850	(3,326,818)	7.99%	-0.34%	230,467
Miscellaneous	555,000	555,000	10,802	(544,198)	1.95%	-6.38%	46,859
Total Operating Revenues	4,170,668	4,170,668	299,652	(3,871,016)	7.18%	-1.15%	277,326
Operating Expenses:							
Personnel Services	982,644	982,644	106,187	876,457	10.81%	2.48%	74,054
Retiree Benefits	57,200	57,200	3,257	53,943	5.69%	-2.64%	3,140
Other Services	1,170,678	1,170,678	253,672	917,006	21.67%	13.34%	178,870
Supplies	1,389,500	1,389,500	306,181	1,083,319	22.04%	13.71%	182,967
Capital Outlay	15,000	15,000	—	15,000	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	3,615,022	3,615,022	669,297	2,945,725	18.51%	10.18%	439,031
Nonoperating Revenues (Expenses):							
Investment Income	7,500	7,500	4,272	(3,228)	56.96%	48.63%	3,641
Miscellaneous Revenue (Expense)	—	—	38,912	38,912	0.00%	-8.33%	—
Total Nonoperating Revenue (Expenses)	7,500	7,500	43,184	35,684	575.79%	567.46%	3,641
Income (Loss) Before Transfers	563,146	563,146	(326,461)	(889,607)	-57.97%	-66.30%	(158,064)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	—	—	—	—	0.00%	-8.33%	—
Change In Net Position (Budget Basis)	\$ 563,146	563,146	(326,461)	(889,607)			(158,064)
Unassigned Fund Balance at Beginning of Year			(166,903)				(743,672)
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				(802)
GAAP Components - OPEB and LAGERS			1,349,361				1,806,028
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance Non-GAAP Basis			855,997				903,490
Other Net Position Components:							
Assigned - Current Year Encumbrances			439,333				255,712
Assigned - Prior Year Encumbrances			133,335				7,876
Total Fund Balance			\$ 1,428,665				1,167,078

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Staywell Health Care

For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating revenues:							
Charges for Services	\$ 23,649,900	23,649,900	1,803,502	(21,846,398)	7.63%	-0.70%	1,794,088
Miscellaneous	—	—	—	—	0.00%	-8.33%	—
Total Operating Revenues	23,649,900	23,649,900	1,803,502	(21,846,398)	7.63%	-0.70%	1,794,088
Operating Expenses:							
Personnel Services	490,500	490,500	161,886	328,614	33.00%	24.67%	146,050
Other Services	24,460,900	24,460,900	1,847,453	22,613,447	7.55%	-0.78%	1,570,797
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	24,951,400	24,951,400	2,009,339	22,942,061	8.05%	-0.28%	1,716,847
Nonoperating Revenues (Expenses):							
Investment Income	155,000	155,000	26,760	(128,240)	17.26%	8.93%	29,434
Miscellaneous Revenue (Expense)	1,636,600	1,636,600	46,876	(1,589,724)	2.86%	-5.47%	42,251
Total Nonoperating Revenue (Expenses)	1,791,600	1,791,600	73,636	(1,717,964)	4.11%	-4.22%	71,685
Income (Loss) Before Transfers	490,100	490,100	(132,201)	(622,301)	-26.97%	-35.30%	148,926
Transfers In - American Rescue Plan	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	—	—	—	—	0.00%	-8.33%	—
Change In Net Position (Budget Basis)	\$ 490,100	490,100	(132,201)	(622,301)			148,926
Unassigned Fund Balance at Beginning of Year			6,387,420				5,791,472
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Ending Unassigned Fund Balance Non-GAAP Basis			<u>6,255,219</u>				<u>5,940,398</u>
Other Net Position Components:							
Assigned - Current Year Encumbrances			99,000				108,000
Assigned - Prior Year Encumbrances			—				—
Total Fund Balance			<u>\$ 6,354,219</u>				<u>6,048,398</u>

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Workers' Compensation

For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating revenues:							
Charges for Services	\$ 4,640,800	4,640,800	376,550	(4,264,250)	8.11%	-0.22%	326,500
Miscellaneous	—	—	—	—	0.00%	-8.33%	—
Total Operating Revenues	4,640,800	4,640,800	376,550	(4,264,250)	8.11%	-0.22%	326,500
Operating Expenses:							
Personnel Services	11,072	11,072	523	10,549	4.72%	-3.61%	—
Other Services	4,666,978	4,666,978	554,478	4,112,500	11.88%	3.55%	776,279
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	4,678,050	4,678,050	555,001	4,123,049	11.86%	3.53%	776,279
Nonoperating Revenues (Expenses):							
Investment Income	100,000	100,000	17,221	(82,779)	17.22%	8.89%	22,516
Miscellaneous Revenue (Expense)	—	—	182	182	0.00%	-8.33%	381
Total Nonoperating Revenue (Expenses)	100,000	100,000	17,403	(82,597)	17.40%	9.07%	22,897
Income (Loss) Before Transfers	62,750	62,750	(161,048)	(223,798)	-256.65%	-264.98%	(426,882)
Transfers In	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	—	—	—	—	0.00%	-8.33%	—
Change In Net Position (Budget Basis)	\$ 62,750	62,750	(161,048)	(223,798)			(426,882)
Unassigned Fund Balance at Beginning of Year			(15,637,128)				(8,582,073)
Cancellation of Prior Year Encumbrances			334				—
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance Non-GAAP Basis			(15,797,842)				(9,008,955)
Other Net Position Components:							
Restricted - Work Comp Escrow			—				546,933
Assigned - Current Year Encumbrances			2,856				8,693
Assigned - Prior Year Encumbrances			—				—
Total Fund Balance			\$ (15,794,986)				(8,453,329)

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Risk Management

For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating revenues:							
Charges for Services	\$ 5,399,000	5,399,000	417,333	(4,981,667)	7.73%	-0.60%	266,017
Miscellaneous	—	—	—	—	0.00%	-8.33%	—
Total Operating Revenues	5,399,000	5,399,000	417,333	(4,981,667)	7.73%	-0.60%	266,017
Operating Expenses:							
Personnel Services	11,072	11,072	523	10,549	4.72%	-3.61%	—
Other Services	5,849,142	5,849,142	1,019,153	4,829,989	17.42%	9.09%	1,790,889
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	5,860,214	5,860,214	1,019,676	4,840,538	17.40%	9.07%	1,790,889
Nonoperating Revenues (Expenses):							
Investment Income	13,000	13,000	2,136	(10,864)	16.43%	8.10%	1,032
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%	—
Total Nonoperating Revenue (Expenses)	13,000	13,000	2,136	(10,864)	16.43%	8.10%	1,032
Income (Loss) Before Transfers	(448,214)	(448,214)	(600,207)	(151,993)	133.91%	125.58%	(1,523,840)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	—	—	—	—	0.00%	-8.33%	—
Change In Net Position (Budget Basis)	\$ (448,214)	(448,214)	(600,207)	(151,993)			(1,523,840)
Unassigned Fund Balance at Beginning of Year			495,041				946,622
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance Non-GAAP Basis			(105,166)				(577,218)
Other Net Position Components:							
Assigned - Current Year Encumbrances			841,640				—
Assigned - Prior Year Encumbrances			2,154				90,903
Total Fund Balance			\$ 738,628				(486,315)

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Finance & Support Services

For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating revenues:							
Charges for Services	\$ 14,820,350	14,820,350	1,235,029	(13,585,321)	8.33%	0.00%	1,092,969
Miscellaneous	—	—	—	—	0.00%	-8.33%	—
Total Operating Revenues	14,820,350	14,820,350	1,235,029	(13,585,321)	8.33%	0.00%	1,092,969
Operating Expenses:							
Personnel Services	7,464,072	7,464,072	289,574	7,174,498	3.88%	-4.45%	230,897
Retiree Benefits	231,000	231,000	13,257	217,743	5.74%	-2.59%	16,498
Other Services	6,511,122	6,511,122	2,214,178	4,296,944	34.01%	25.68%	1,057,071
Supplies	98,750	98,750	215	98,535	0.22%	-8.11%	584
Capital Outlay	175,000	175,000	—	175,000	0.00%	-8.33%	611
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	14,479,944	14,479,944	2,517,224	11,962,720	17.38%	9.05%	1,305,661
Nonoperating Revenues (Expenses):							
Investment Income	—	—	147	147	0.00%	-8.33%	—
Miscellaneous Revenue (Expense)	—	—	264	264	0.00%	-8.33%	222
Total Nonoperating Revenue (Expenses)	—	—	411	411	0.00%	-8.33%	222
Income (Loss) Before Transfers	340,406	340,406	(1,281,784)	(1,622,190)	-376.55%	-384.88%	(212,470)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In – CARES Act	—	—	—	—	0.00%	-8.33%	—
Transfers Out	(1,168,334)	(1,168,334)	—	(1,168,334)	0.00%	-8.33%	—
Total Transfers	(1,168,334)	(1,168,334)	—	(1,168,334)	0.00%	-8.33%	—
Change In Net Position (Budget Basis)	\$ (827,928)	(827,928)	(1,281,784)	(453,856)			(212,470)
Unassigned Fund Balance at Beginning of Year			(1,518,881)				(2,153,303)
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
GAAP Components - OPEB and LAGERS			4,204,831				2,838,368
Ending Unassigned Fund Balance Non-GAAP Basis			1,404,166				472,595
Other Net Position Components:							
Assigned - Current Year Encumbrances			1,742,345				970,670
Assigned - Prior Year Encumbrances			231,814				269,351
Total Fund Balance			\$ 3,378,325				1,712,616

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Finance & Support Services Capital Project Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Operating revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Miscellaneous	—	—	—	—	0.00%	-8.33%	—
Total Operating Revenues	—	—	—	—	0.00%	-8.33%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-8.33%	—
Retiree Benefits	—	—	—	—	0.00%	-8.33%	—
Other Services	—	—	—	—	0.00%	-8.33%	—
Supplies	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	1,580,000	1,580,000	—	1,580,000	0.00%	-8.33%	—
Other Expenses	—	—	—	—	0.00%	-8.33%	—
Total Operating Expenses	1,580,000	1,580,000	—	1,580,000	0.00%	-8.33%	—
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-8.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-8.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-8.33%	—
Income (Loss) Before Transfers	(1,580,000)	(1,580,000)	—	1,580,000	0.00%	-8.33%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-8.33%	—
Transfers In	1,168,334	1,168,334	—	1,168,334	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Transfers	1,168,334	1,168,334	—	1,168,334	0.00%	-8.33%	—
Change In Net Position (Budget Basis)	\$ (411,666)	(411,666)	—	411,666			—
Unassigned Fund Balance at Beginning of Year			—				—
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Ending Unassigned Fund Balance Non-GAAP Basis			—				—
Other Net Position Components:							
Assigned - Current Year Encumbrances			—				—
Assigned - Prior Year Encumbrances			—				—
Total Fund Balance			\$ —				—

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Debt Service - Neighborhood Improvement Districts
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Charges for Services	\$ 9,289	9,289	—	(9,289)	0.00%	-8.33%	—
Investment Income (Loss)	2,000	2,000	344	(1,656)	17.20%	8.87%	387
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	11,289	11,289	344	(10,945)	3.05%	-5.28%	387
Expenditures:							
General Government	—	—	3	(3)	0.00%	-8.33%	—
Debt Service	1,000	1,000	—	1,000	0.00%	-8.33%	—
Total Expenditures	1,000	1,000	3	997	0.30%	-8.03%	—
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total expenditures and other financing uses	1,000	1,000	3	997	0.30%	-8.03%	—
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ 10,289	10,289	341	(9,948)			387
Unassigned Fund Balance at Beginning of Year			118,876				113,079
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			<u>119,217</u>				<u>113,466</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Total Fund Balance			\$ 119,217				113,466

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Street Improvements Capital Project Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Charges for Services	\$ 6,000	6,000	—	(6,000)	0.00%	-8.33%	12
Investment Income	—	—	—	—	0.00%	-8.33%	3
Intergovernmental	—	—	—	—	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	6,000	6,000	—	(6,000)	0.00%	-8.33%	15
Other Financing Sources:							
Transfers In	19,497,011	19,497,011	—	(19,497,011)	0.00%	-8.33%	—
Transfers In/ARP	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Sources	19,497,011	19,497,011	—	(19,497,011)	0.00%	-8.33%	—
Total Revenues and Other Financing Sources	19,503,011	19,503,011	—	(19,503,011)	0.00%	-8.33%	15
Expenditures:							
Public Works	—	—	—	—	0.00%	-8.33%	—
Culture and Recreation	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	19,497,011	29,142,844	144,105	28,998,739	0.49%	-7.84%	34
Total Expenditures	19,497,011	29,142,844	144,105	28,998,739	0.49%	-7.84%	34
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	19,497,011	29,142,844	144,105	28,998,739	0.49%	-7.84%	34
Excess of Revenues Over (Under) Expenditures							
and Other Financing Uses, Budget Basis	\$ 6,000	(9,639,833)	(144,105)	9,495,728			(19)
Unassigned Fund Balance at Beginning of Year			(11,931,443)				(499,899)
Cancellation of Prior Year Encumbrances			—				—
Change to Prior Year Encumbrances			—				(8,948,996)
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(12,075,548)				(9,448,914)
Other Fund Balance Components:							
Committed - Current Year Encumbrances			144,105				5,801
Committed - Prior Year Encumbrances			12,021,212				9,525,343
Total Fund Balance			\$ 89,769				82,230

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Police Improvements Capital Project Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income	—	—	—	—	0.00%	-8.33%	—
Intergovernmental	—	—	—	—	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Proceeds From Bond Issuance	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Expenditures:							
Public Safety	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	—	440,860	—	440,860	0.00%	-8.33%	—
Total Expenditures	<u>—</u>	<u>440,860</u>	<u>—</u>	<u>440,860</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>440,860</u>	<u>—</u>	<u>440,860</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Excess of Revenues Over (Under) Expenditures							
and Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>(440,860)</u>	<u>—</u>	<u>440,860</u>			<u>—</u>
Unassigned Fund Balance at Beginning of Year			(4,798,987)				(4,385,005)
Cancellation of Prior Year Encumbrances			—				—
Change to Prior Year Encumbrances			—				(1,305,675)
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			<u>(4,798,987)</u>				<u>(5,690,680)</u>
Other Fund Balance Components:							
Committed - Current Year Encumbrances			—				—
Committed - Prior Year Encumbrances			4,798,988				5,690,680
Restricted - Debt Reserve Project Accounts - Capital Projects			5,003,920				—
Total Fund Balance	\$		<u>5,003,921</u>				<u>—</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Fire Improvements Capital Project Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income	—	—	—	—	0.00%	-8.33%	—
Intergovernmental	—	—	—	—	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Other Financing Sources:							
Transfers In	10,000,000	10,000,000	—	(10,000,000)	0.00%	-8.33%	—
Proceeds From Bond Issuance	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Sources	<u>10,000,000</u>	<u>10,000,000</u>	<u>—</u>	<u>(10,000,000)</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Revenues and Other Financing Sources	<u>10,000,000</u>	<u>10,000,000</u>	<u>—</u>	<u>(10,000,000)</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Expenditures:							
Public Safety	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	10,000,000	11,482,932	—	11,482,932	0.00%	-8.33%	—
Total Expenditures	<u>10,000,000</u>	<u>11,482,932</u>	<u>—</u>	<u>11,482,932</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Expenditures and Other Financing Uses	<u>10,000,000</u>	<u>11,482,932</u>	<u>—</u>	<u>11,482,932</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Excess of Revenues Over (Under) Expenditures							
and Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>(1,482,932)</u>	<u>—</u>	<u>1,482,932</u>			<u>—</u>
Unassigned Fund Balance at Beginning of Year			(3,268,028)				—
Cancellation of Prior Year Encumbrances			—				—
Change to Prior Year Encumbrances			—				(3,607,102)
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			<u>(3,268,028)</u>				<u>(3,607,102)</u>
Other Fund Balance Components:							
Committed - Current Year Encumbrances			—				—
Committed - Prior Year Encumbrances			3,268,029				3,607,102
Restricted - Debt Reserve Project Accounts - Capital Projects			<u>42,703,612</u>				<u>—</u>
Total Fund Balance			\$ <u>42,703,613</u>				<u>—</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Revolving Public Improvements Capital Project Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	—	—	—	—	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Expenditures:							
Public Works	—	—	—	—	0.00%	-8.33%	—
Culture and Recreation	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>			<u>—</u>
Unassigned Fund Balance at Beginning of Year			(500)				—
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			<u>(500)</u>				<u>—</u>
Other Fund Balance Components:							
Committed - Current Year Encumbrances			—				—
Committed - Prior Year Encumbrances			16				—
Total Fund Balance			\$ <u>(484)</u>				<u>—</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Buildings and Other Improvements Capital Project Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Intergovernmental	—	—	—	—	0.00%	-8.33%	—
Investment Income	—	—	—	—	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Other Financing Sources:							
Debt Proceeds	—	—	—	—	0.00%	-8.33%	—
Transfers In	280,000	280,000	—	(280,000)	0.00%	-8.33%	—
Total Other Financing Sources	<u>280,000</u>	<u>280,000</u>	<u>—</u>	<u>(280,000)</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Revenues and Other Financing Sources	<u>280,000</u>	<u>280,000</u>	<u>—</u>	<u>(280,000)</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Expenditures:							
Public Works	—	—	—	—	0.00%	-8.33%	—
Culture and Recreation	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	280,000	2,736,672	—	2,736,672	0.00%	-8.33%	5,000
Total Expenditures	<u>280,000</u>	<u>2,736,672</u>	<u>—</u>	<u>2,736,672</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>5,000</u>
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total expenditures and other financing uses	<u>280,000</u>	<u>2,736,672</u>	<u>—</u>	<u>2,736,672</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>5,000</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>(2,456,672)</u>	<u>—</u>	<u>2,456,672</u>			(5,000)
Unassigned Fund Balance at Beginning of Year			(8,641,229)				(1,995,897)
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			<u>(8,641,229)</u>				<u>(2,000,897)</u>
Other Fund Balance Components:							
Committed - Current Year Encumbrances			—				5,000
Committed - Prior Year Encumbrances			7,195,572				1,569,269
Restricted - Debt Reserve Project Accounts - Capital Projects			<u>8,668,640</u>				<u>10,712,494</u>
Total Fund Balance			\$ <u><u>7,222,983</u></u>				<u><u>10,285,866</u></u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Storm Drainage Capital Project Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income	—	—	—	—	0.00%	-8.33%	—
Intergovernmental	—	—	—	—	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Other financing sources:							
Transfers in	5,990,000	5,990,000	1,645	(5,988,355)	0.03%	-8.30%	—
Total other financing sources	<u>5,990,000</u>	<u>5,990,000</u>	<u>1,645</u>	<u>(5,988,355)</u>	<u>0.03%</u>	<u>-8.30%</u>	<u>—</u>
Total revenues and other financing sources	<u>5,990,000</u>	<u>5,990,000</u>	<u>1,645</u>	<u>(5,988,355)</u>	<u>0.03%</u>	<u>-8.30%</u>	<u>—</u>
Expenditures:							
Public Works	—	—	—	—	0.00%	-8.33%	—
Culture and Recreation	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	5,990,000	3,989,755	496,742	3,493,013	12.45%	4.12%	—
Total Expenditures	<u>5,990,000</u>	<u>3,989,755</u>	<u>496,742</u>	<u>3,493,013</u>	<u>12.45%</u>	<u>4.12%</u>	<u>—</u>
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total expenditures and other financing uses	<u>5,990,000</u>	<u>3,989,755</u>	<u>496,742</u>	<u>3,493,013</u>	<u>12.45%</u>	<u>4.12%</u>	<u>—</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>2,000,245</u>	<u>(495,097)</u>	<u>(2,495,342)</u>			<u>—</u>
Unassigned Fund Balance at Beginning of Year			(15,794,891)				—
Cancellation of Prior Year Encumbrances			—				—
Change to Prior Year Encumbrances			—				(2,508,038)
Change in Other Fund Balance Components During the Year			—				—
Ending Unassigned Fund Balance			<u>(16,289,988)</u>				<u>(2,508,038)</u>
Fund Balance Components:							
Committed - Current Year Encumbrances			495,097				—
Committed - Prior Year Encumbrances			<u>15,794,891</u>				<u>2,508,038</u>
Total Fund Balance			\$ <u>—</u>				<u>—</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Park Improvements Capital Project Fund
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	—	—	—	—	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Other financing sources:							
Transfers in	800,000	800,000	—	(800,000)	0.00%	-8.33%	—
Total other financing sources	<u>800,000</u>	<u>800,000</u>	<u>—</u>	<u>(800,000)</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total revenues and other financing sources	<u>800,000</u>	<u>800,000</u>	<u>—</u>	<u>(800,000)</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Expenditures:							
Culture and Recreation	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	800,000	1,950,374	—	1,950,374	0.00%	-8.33%	187,228
Total Expenditures	<u>800,000</u>	<u>1,950,374</u>	<u>—</u>	<u>1,950,374</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>187,228</u>
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total expenditures and other financing uses	<u>800,000</u>	<u>1,950,374</u>	<u>—</u>	<u>1,950,374</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>187,228</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ —</u>	<u>(1,150,374)</u>	<u>—</u>	<u>1,150,374</u>			(187,228)
Unassigned Fund Balance at Beginning of Year			(98,530)				—
Cancellation of Prior Year Encumbrances			—				—
Change to Prior Year Encumbrances			—				(120,866)
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			<u>(98,530)</u>				<u>(308,094)</u>
Fund Balance Components:							
Committed - Current Year Encumbrances			—				187,228
Committed - Prior Year Encumbrances			98,530				120,866
Total Fund Balance			<u>\$ —</u>				<u>—</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Independence Events Center CID
 For the period ended July 31, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>	<u>Prior Year</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>with Final</u>	<u>Actual</u>	<u>From</u>	<u>7/31/2024</u>
				<u>Budget</u>	<u>8.33% of Year</u>	<u>Budget</u>	<u>Actual</u>
							<u>Amounts</u>
Revenues:							
Sales Taxes	\$ 9,180,000	9,180,000	—	(9,180,000)	0.00%	-8.33%	—
Investment Income	500,000	500,000	41,090	(458,910)	8.22%	-0.11%	43,703
Total Revenues	<u>9,680,000</u>	<u>9,680,000</u>	<u>41,090</u>	<u>(9,638,910)</u>	<u>0.42%</u>	<u>-7.91%</u>	<u>43,703</u>
Expenditures:							
Administrative Fee	183,600	183,600	—	183,600	0.00%	-8.33%	—
Insurance	112,676	112,676	—	112,676	0.00%	-8.33%	—
Dues & Memberships	—	—	—	—	0.00%	-8.33%	—
Legal	30,000	30,000	—	30,000	0.00%	-8.33%	146
Audit	6,700	6,700	—	6,700	0.00%	-8.33%	—
Banking	11,500	11,500	899	10,601	7.82%	-0.51%	760
Contract Services	112,800	112,800	—	112,800	0.00%	-8.33%	—
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Other	50,000	50,000	—	50,000	0.00%	-8.33%	50,000
Total Expenditures	<u>507,276</u>	<u>507,276</u>	<u>899</u>	<u>506,377</u>	<u>0.18%</u>	<u>-8.15%</u>	<u>50,906</u>
Other Financing Uses:							
Transfers Out - EATS	—	—	—	—	0.00%	-8.33%	—
Transfers Out - Debt Service (City)	6,009,757	6,009,757	—	6,009,757	0.00%	-8.33%	—
Transfers Out - Capital Projects	2,702,665	2,702,665	—	2,702,665	0.00%	-8.33%	—
Transfers Out - Other Items	65,000	65,000	—	65,000	0.00%	-8.33%	—
Total Other Financing Uses	<u>8,777,422</u>	<u>8,777,422</u>	<u>—</u>	<u>8,777,422</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	<u>\$ 395,302</u>	<u>395,302</u>	<u>40,191</u>	<u>(355,111)</u>			<u>(7,203)</u>
Unassigned Fund Balance at Beginning of Year			11,200,180				11,172,975
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Unassigned Ending Fund Balance			<u>11,240,371</u>				<u>11,165,772</u>
Other Fund Balance Components:							
Restricted - current year encumbrances			—				147
Restricted - prior year encumbrances			—				—
Total Fund Balance			<u>\$ 11,240,371</u>				<u>11,165,919</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Crackerneck Creek TDD
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Sales taxes	\$ 571,200	571,200	—	(571,200)	0.00%	-8.33%	—
Investment income	5,000	5,000	325	(4,675)	6.50%	-1.83%	413
Total revenues	576,200	576,200	325	(575,875)	0.06%	-8.27%	413
Expenditures:							
Administrative Fee	11,424	11,424	—	11,424	0.00%	-8.33%	—
Insurance	2,850	2,850	—	2,850	0.00%	-8.33%	—
Legal	1,250	1,250	—	1,250	0.00%	-8.33%	—
Audit	6,700	6,700	—	6,700	0.00%	-8.33%	—
Banking	600	600	31	569	5.17%	-3.16%	31
Contract Services	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Other	—	—	—	—	0.00%	-8.33%	—
Total expenditures	22,824	22,824	31	22,793	0.14%	-8.19%	31
Other financing uses:							
Transfers out - EATS	285,600	285,600	—	285,600	0.00%	-8.33%	—
Transfers out - Debt Service (City)	275,000	275,000	—	275,000	0.00%	-8.33%	—
Total other financing uses	560,600	560,600	—	560,600	0.00%	-8.33%	—
Excess of Revenue and Other Financing							
Sources Over (Under) Expenditures and							
Other Financing Uses, Budget Basis	\$ (7,224)	(7,224)	294	7,518			382
Unassigned Fund Balance at Beginning of Year			82,028				93,956
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Unassigned Ending Fund Balance			<u>82,322</u>				<u>94,338</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - City Transportation			<u>9,211</u>				<u>8,499</u>
Total Fund Balance			<u>\$ 91,533</u>				<u>102,837</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Hub Drive CID
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Real estate taxes & special assessment	\$ 82,440	82,440	—	(82,440)	0.00%	-8.33%	—
Sales and use taxes	300,000	300,000	—	(300,000)	0.00%	-8.33%	—
Investment income	—	—	—	—	0.00%	-8.33%	—
Total revenues	382,440	382,440	—	(382,440)	0.00%	-8.33%	—
Expenditures:							
Administrative Fee	5,000	5,000	—	5,000	0.00%	-8.33%	—
Insurance	1,300	1,300	—	1,300	0.00%	-8.33%	—
Legal	2,000	2,000	—	2,000	0.00%	-8.33%	—
Audit	6,700	6,700	—	6,700	0.00%	-8.33%	—
Banking	800	800	83	717	10.38%	2.05%	—
Contract Services	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Other	—	—	—	—	0.00%	-8.33%	—
Total expenditures	15,800	15,800	83	15,717	0.53%	-7.80%	—
Other financing uses:							
Transfers out - EATS	150,000	150,000	—	150,000	0.00%	-8.33%	—
Transfers out - Debt Service (City)	216,640	216,640	13,524	203,116	6.24%	-2.09%	—
Total other financing uses	366,640	366,640	13,524	353,116	3.69%	-4.64%	—
Excess of Revenue and Other Financing							
Sources Over (Under) Expenditures and							
Other Financing Uses, Budget Basis	\$ —	—	(13,607)	(13,607)			—
Unassigned Fund Balance at Beginning of Year			33,687				—
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Unassigned Ending Fund Balance			<u>20,080</u>				<u>—</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - City Transportation			—				—
Total Fund Balance			\$ <u>20,080</u>				<u>—</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Hub Drive TDD
 For the period ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Sales taxes	\$ 300,000	300,000	—	(300,000)	0.00%	-8.33%	—
Investment income	—	—	—	—	0.00%	-8.33%	—
Total revenues	<u>300,000</u>	<u>300,000</u>	<u>—</u>	<u>(300,000)</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Expenditures:							
Administrative Fee	5,000	5,000	—	5,000	0.00%	-8.33%	—
Insurance	1,300	1,300	—	1,300	0.00%	-8.33%	—
Legal	2,000	2,000	—	2,000	0.00%	-8.33%	—
Audit	6,700	6,700	—	6,700	0.00%	-8.33%	—
Banking	800	800	82	718	10.25%	1.92%	—
Contract Services	—	—	—	—	0.00%	-8.33%	—
Capital Outlay	—	—	—	—	0.00%	-8.33%	—
Other	—	—	—	—	0.00%	-8.33%	—
Total expenditures	<u>15,800</u>	<u>15,800</u>	<u>82</u>	<u>15,718</u>	<u>0.52%</u>	<u>-7.81%</u>	<u>—</u>
Other financing uses:							
Transfers out - EATS	150,000	150,000	—	150,000	0.00%	-8.33%	—
Transfers out - Debt Service (City)	134,200	134,200	13,177	121,023	9.82%	1.49%	—
Total other financing uses	<u>284,200</u>	<u>284,200</u>	<u>13,177</u>	<u>271,023</u>	<u>4.64%</u>	<u>-3.69%</u>	<u>—</u>
Excess of Revenue and Other Financing							
Sources Over (Under) Expenditures and							
Other Financing Uses, Budget Basis	\$ <u>—</u>	<u>—</u>	(13,259)	<u>(13,259)</u>			—
Unassigned Fund Balance at Beginning of Year			33,118				—
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Unassigned Ending Fund Balance			<u>19,859</u>				<u>—</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - City Transportation			—				—
Total Fund Balance			\$ <u>19,859</u>				<u>—</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Tax Increment Financing Summary
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ 6,148,200	6,148,200	323,449	(5,824,751)	5.26%	-3.07%	217,737
Investment Income (Loss)	129,000	129,000	55,454	(114,465)	42.99%	34.66%	54,733
Other revenue	1,000,000	1,000,000	—	(1,000,000)	0.00%	-8.33%	69,074
Total Revenues	7,277,200	7,277,200	378,903	(6,939,216)	5.21%	-3.12%	341,544
Other Financing Sources:							
Transfers In	200,000	200,000	—	(200,000)	0.00%	-8.33%	—
Total Other Financing Sources	200,000	200,000	—	(200,000)	0.00%	-8.33%	—
Total Revenues and Other Financing Sources	7,477,200	7,477,200	378,903	(7,139,216)	5.07%	-3.26%	341,544
Expenditures:							
Tax Increment Financing	1,236,500	1,236,500	72,533	1,191,880	5.87%	-2.46%	31,014
Debt Service							
Principal	6,635,000	6,635,000	—	6,635,000	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	3,634,050	3,634,050	—	3,634,050	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	11,505,550	11,505,550	72,533	11,460,930	0.63%	-7.70%	31,014
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	11,505,550	11,505,550	72,533	11,460,930	0.63%	-7.70%	31,014
Excess of Revenues Over (Under) Expenditures							
and other financing uses	\$ <u>(4,028,350)</u>	<u>(4,028,350)</u>	306,370	<u>4,334,720</u>			310,530
Unassigned Fund Balance at Beginning of Year			20,983,732				17,678,611
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>21,290,102</u>				<u>17,989,141</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			<u>10,285,870</u>				<u>10,315,193</u>
Total Fund Balance			\$ <u>31,575,972</u>				<u>28,304,334</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Santa Fe TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	—	—	—	—	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	—	—	0.00%	-8.33%	—
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Sources	—	—	—	—	0.00%	-8.33%	—
Total Revenues and Other Financing Sources	—	—	—	—	0.00%	-8.33%	—
Expenditures:							
Tax Increment Financing	3,000	3,000	—	3,000	0.00%	-8.33%	—
Debt Service							
Principal	230,000	230,000	—	230,000	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	298,850	298,850	—	298,850	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	531,850	531,850	—	531,850	0.00%	-8.33%	—
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	531,850	531,850	—	531,850	0.00%	-8.33%	—
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (531,850)	(531,850)	—	531,850			—
Unassigned Fund Balance at Beginning of Year			810,215				141
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>810,215</u>				<u>141</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			551,242				527,907
Total Fund Balance			\$ <u>1,361,457</u>				<u>528,048</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Eastland TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	—	—	—	—	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Expenditures:							
Tax Increment Financing	—	—	—	—	0.00%	-8.33%	—
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ <u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>			<u>—</u>
Unassigned Fund Balance at Beginning of Year			26,410				22,456
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>26,410</u>				<u>22,456</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			\$ <u>26,410</u>				<u>22,456</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Crackerneck Creek TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ 1,915,000	1,915,000	70,128	(1,844,872)	3.66%	-4.67%	25,723
Investment Income (Loss)	70,000	70,000	5,822	(64,178)	8.32%	-0.01%	2,234
Other Revenue	1,000,000	1,000,000	—	(1,000,000)	0.00%	-8.33%	69,074
Total Revenues	2,985,000	2,985,000	75,950	(2,909,050)	2.54%	-5.79%	97,031
Other Financing Sources:							
Transfers In - TDD	200,000	200,000	—	(200,000)	0.00%	-8.33%	—
Transfers In	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Sources	200,000	200,000	—	(200,000)	0.00%	-8.33%	—
Total Revenues and Other Financing Sources	3,185,000	3,185,000	75,950	(3,109,050)	2.38%	-5.95%	97,031
Expenditures:							
Tax Increment Financing	40,000	40,000	266	39,734	0.67%	-7.67%	247
Debt Service							
Principal	3,630,000	3,630,000	—	3,630,000	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	2,895,000	2,895,000	—	2,895,000	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	6,565,000	6,565,000	266	6,564,734	0.00%	-8.33%	247
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	6,565,000	6,565,000	266	6,564,734	0.00%	-8.33%	247
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (3,380,000)	(3,380,000)	75,684	3,455,684			96,784
Unassigned Fund Balance at Beginning of Year			2,425,082				985,321
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>2,500,766</u>				<u>1,082,105</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			<u>6,292,727</u>				<u>6,343,794</u>
Total Fund Balance			<u>\$ 8,793,493</u>				<u>7,425,899</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Old Landfill TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	2,906	2,906	0.00%	-8.33%	2,721
Investment Income (Loss)	—	—	19	19	0.00%	-8.33%	—
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	2,925	2,925	0.00%	-8.33%	2,721
Expenditures:							
Tax Increment Financing	—	—	—	—	0.00%	-8.33%	—
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	—	—	0.00%	-8.33%	—
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	2,925	2,925			2,721
Unassigned Fund Balance at Beginning of Year			44,575				39,782
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>47,500</u>				<u>42,503</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			<u>\$ 47,500</u>				<u>42,503</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Trinity TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	16,982	16,982	0.00%	-8.33%	15,178
Investment Income (Loss)	—	—	215	215	0.00%	-8.33%	99
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	17,197	17,197	0.00%	-8.33%	15,277
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Sources	—	—	—	—	0.00%	-8.33%	—
Total Revenues and Other Financing Sources	—	—	17,197	17,197	0.00%	-8.33%	15,277
Expenditures:							
Tax Increment Financing	—	—	2	(2)	0.00%	-8.33%	—
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	2	(2)	0.00%	-8.33%	—
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	2	(2)	0.00%	-8.33%	—
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	17,195	17,195			15,277
Unassigned Fund Balance at Beginning of Year			89,609				166,405
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>106,804</u>				<u>181,682</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			\$ <u>106,804</u>				<u>181,682</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 HCA TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ 4,233,200	4,233,200	6,293	(4,226,907)	0.15%	-8.18%	2,954
Investment Income (Loss)	59,000	59,000	4,360	(54,640)	7.39%	-0.94%	4,353
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	4,292,200	4,292,200	10,653	(4,281,547)	0.25%	-8.08%	7,307
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Sources	—	—	—	—	0.00%	-8.33%	—
Total Revenues and Other Financing Sources	4,292,200	4,292,200	10,653	(4,281,547)	0.25%	-8.08%	7,307
Expenditures:							
Tax Increment Financing	1,193,500	1,193,500	1,483	1,192,017	0.12%	-8.21%	736
Debt Service							
Principal	2,775,000	2,775,000	—	2,775,000	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	440,200	440,200	—	440,200	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	4,408,700	4,408,700	1,483	4,407,217	0.03%	-8.30%	736
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	4,408,700	4,408,700	1,483	4,407,217	0.03%	-8.30%	736
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ (116,500)	(116,500)	9,170	125,670			6,571
Unassigned Fund Balance at Beginning of Year			1,506,944				1,279,531
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>1,516,114</u>				<u>1,286,102</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			3,441,901				3,443,492
Total Fund Balance			\$ 4,958,015				4,729,594

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Cinema East TIF
For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	11,709	11,709	0.00%	-8.33%	10,550
Investment Income (Loss)	—	—	155	155	0.00%	-8.33%	73
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	11,864	11,864	0.00%	-8.33%	10,623
Expenditures:							
Tax Increment Financing	—	—	1	(1)	0.00%	-8.33%	—
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	1	(1)	0.00%	-8.33%	—
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	1	(1)	0.00%	-8.33%	—
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	11,863	11,863			10,623
Unassigned Fund Balance at Beginning of Year			62,864				54,316
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>74,727</u>				<u>64,939</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			<u>\$ 74,727</u>				<u>64,939</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 2 TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	—	—	19	19	0.00%	-8.33%	19
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	19	19	0.00%	-8.33%	19
Expenditures:							
Tax Increment Financing	—	—	—	—	0.00%	-8.33%	—
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	—	—	0.00%	-8.33%	—
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	19	19			19
Unassigned Fund Balance at Beginning of Year			8,496				8,567
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>8,515</u>				<u>8,586</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			<u>\$ 8,515</u>				<u>8,586</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 3 TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	—	—	8	8	0.00%	-8.33%	217
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	8	8	0.00%	-8.33%	217
Expenditures:							
Tax Increment Financing	—	—	—	—	0.00%	-8.33%	1
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	—	—	0.00%	-8.33%	1
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	—	—	0.00%	-8.33%	1
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	8	8			216
Unassigned Fund Balance at Beginning of Year			14,995				80,730
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>15,003</u>				<u>80,946</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			<u>\$ 15,003</u>				<u>80,946</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 23rd & Noland Project 4 TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	36,053	36,053	0.00%	-8.33%	35,866
Investment Income (Loss)	—	—	103	103	0.00%	-8.33%	1,959
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	36,156	36,156	0.00%	-8.33%	37,825
Expenditures:							
Tax Increment Financing	—	—	1	(1)	0.00%	-8.33%	10
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	1	(1)	0.00%	-8.33%	10
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	1	(1)	0.00%	-8.33%	10
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	36,155	36,155			37,815
Unassigned Fund Balance at Beginning of Year			127,419				708,226
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>163,574</u>				<u>746,041</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			\$ <u>163,574</u>				<u>746,041</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Independence Square TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	—	—	3,008	3,008	0.00%	-8.33%	3,708
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	3,008	3,008	0.00%	-8.33%	3,708
Expenditures:							
Tax Increment Financing	—	—	42,775	(42,775)	0.00%	-8.33%	29,716
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	42,775	(42,775)	0.00%	-8.33%	29,716
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	42,775	(42,775)	0.00%	-8.33%	29,716
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	(39,767)	(39,767)			(26,008)
Unassigned Fund Balance at Beginning of Year			1,197,773				1,219,765
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>1,158,006</u>				<u>1,193,757</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			\$ <u>1,158,006</u>				<u>1,193,757</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 I-70 & Little Blue Parkway Project 1 TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	161,729	161,729	0.00%	-8.33%	110,616
Investment Income (Loss)	—	—	592	592	0.00%	-8.33%	6,485
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	162,321	162,321	0.00%	-8.33%	117,101
Expenditures:							
Tax Increment Financing	—	—	5	(5)	0.00%	-8.33%	34
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	5	(5)	0.00%	-8.33%	34
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	5	(5)	0.00%	-8.33%	34
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	162,316	162,316			117,067
Unassigned Fund Balance at Beginning of Year			258,478				2,573,783
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>420,794</u>				<u>2,690,850</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			\$ <u>420,794</u>				<u>2,690,850</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 I-70 & Little Blue Parkway Project 3 TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	5,648	5,648	0.00%	-8.33%	6,344
Investment Income (Loss)	—	—	39	39	0.00%	-8.33%	1,087
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	5,687	5,687	0.00%	-8.33%	7,431
Expenditures:							
Tax Increment Financing	—	—	—	—	0.00%	-8.33%	6
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	—	—	0.00%	-8.33%	6
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	—	—	0.00%	-8.33%	6
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	5,687	5,687			7,425
Unassigned Fund Balance at Beginning of Year			50,609				340,342
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>56,296</u>				<u>347,767</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			<u>\$ 56,296</u>				<u>347,767</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Marketplace Project 1 TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	—	—	75	75	0.00%	-8.33%	33
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	75	75	0.00%	-8.33%	33
Expenditures:							
Tax Increment Financing	—	—	1	(1)	0.00%	-8.33%	—
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	1	(1)	0.00%	-8.33%	—
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	1	(1)	0.00%	-8.33%	—
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	74	74			33
Unassigned Fund Balance at Beginning of Year			87,108				69,919
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>87,182</u>				<u>69,952</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			\$ <u>87,182</u>				<u>69,952</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Marketplace Project 2 TIF
 For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	12,001	12,001	0.00%	-8.33%	7,785
Investment Income (Loss)	—	—	120	120	0.00%	-8.33%	72
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	12,121	12,121	0.00%	-8.33%	7,857
Expenditures:							
Tax Increment Financing	—	—	86	(86)	0.00%	-8.33%	86
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	86	(86)	0.00%	-8.33%	86
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	86	(86)	0.00%	-8.33%	86
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	12,035	12,035			7,771
Unassigned Fund Balance at Beginning of Year			53,159				36,876
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>65,194</u>				<u>44,647</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			\$ <u>65,194</u>				<u>44,647</u>

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Hub Drive TIF
For the Period Ended July 31, 2025

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final	Actual	From	7/31/2024
				Budget	8.33% of Year	Budget	Actual
							Amounts
Revenues:							
Taxes	\$ —	—	—	—	0.00%	-8.33%	—
Investment Income (Loss)	—	—	97	97	0.00%	-8.33%	96
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	—	—	97	97	0.00%	-8.33%	96
Expenditures:							
Tax Increment Financing	—	—	27,568	(27,568)	0.00%	-8.33%	1
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	—	—	27,568	(27,568)	0.00%	-8.33%	1
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-8.33%	—
Total Expenditures and Other Financing Uses	—	—	27,568	(27,568)	0.00%	-8.33%	1
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	\$ —	—	(27,471)	(27,471)			95
Unassigned Fund Balance at Beginning of Year			95,169				72,699
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>67,698</u>				<u>72,794</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			\$ <u>67,698</u>				<u>72,794</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 TIF Supplemental Appropriation Fund
 For the Period Ended July 31, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	<u>Percent</u>	<u>Prior Year</u>
	<u>Original</u>	<u>Amended</u>	<u>Amounts</u>	<u>with Final</u>	<u>Actual</u>	<u>From</u>	<u>7/31/2024</u>
				<u>Budget</u>	<u>8.33% of Year</u>	<u>Budget</u>	<u>Actual</u>
							<u>Amounts</u>
Revenues:							
Taxes	\$						
Property tax							
RSO - Cargo Largo	—	—	—	—	0.00%	-8.33%	—
Santa Fe	—	—	—	—	0.00%	-8.33%	—
Hartman Heritage	—	—	—	—	0.00%	-8.33%	—
Drumm Farm	—	—	—	—	0.00%	-8.33%	—
Eastland	—	—	—	—	0.00%	-8.33%	—
North Independence	—	—	—	—	0.00%	-8.33%	—
Mt Washington	—	—	—	—	0.00%	-8.33%	—
23rd & Noland - Project 1	—	—	—	—	0.00%	-8.33%	—
Sales tax							
RSO - Cargo Largo	—	—	—	—	0.00%	-8.33%	35,172
Santa Fe	—	—	—	—	0.00%	-8.33%	1,300
Hartman Heritage	—	—	10,037	10,037	0.00%	-8.33%	12,475
Drumm Farm	—	—	3,797	3,797	0.00%	-8.33%	4,086
Eastland	—	—	249,554	249,554	0.00%	-8.33%	231,001
North Independence	—	—	2,786	2,786	0.00%	-8.33%	2,543
Mt Washington	—	—	427	427	0.00%	-8.33%	208
23rd & Noland - Project 1	—	—	—	—	0.00%	-8.33%	4,980
Investment Income (Loss)	—	—	40,822	40,822	0.00%	-8.33%	34,298
Other Revenue	—	—	—	—	0.00%	-8.33%	—
Total Revenues	<u>—</u>	<u>—</u>	<u>307,423</u>	<u>307,423</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>326,063</u>
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Sources	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Revenues and Other Financing Sources	<u>—</u>	<u>—</u>	<u>307,423</u>	<u>307,423</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>326,063</u>
Expenditures:							
Tax Increment Financing	—	—	345	(345)	0.00%	-8.33%	177
Debt Service							
Principal	—	—	—	—	0.00%	-8.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-8.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-8.33%	—
Total Expenditures	<u>—</u>	<u>—</u>	<u>345</u>	<u>(345)</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>177</u>
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-8.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-8.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-8.33%	—
Transfers Out	—	—	—	—	0.00%	-8.33%	—
Total Other Financing Uses	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>—</u>
Total Expenditures and Other Financing Uses	<u>—</u>	<u>—</u>	<u>345</u>	<u>(345)</u>	<u>0.00%</u>	<u>-8.33%</u>	<u>177</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	<u>\$ —</u>	<u>—</u>	<u>307,078</u>	<u>307,078</u>			<u>325,886</u>
Unassigned Fund Balance at Beginning of Year			14,124,827				10,019,652
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			<u>14,431,905</u>				<u>10,345,538</u>
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			<u>\$ 14,431,905</u>				<u>10,345,538</u>

City of Independence
1% City Sales Tax Receipts from MO DOR
5-Year Retail Sales Tax History (Fiscal Year Receipts)

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr
Jul	1,421,063	2.8%	1,615,775	13.7%	2,123,342	31.4%	2,028,808	-4.5%	1,990,873	-1.9%	2,137,493	7.4%
Aug	2,214,026	16.7%	2,217,068	0.1%	2,236,124	0.9%	2,140,146	-4.3%	2,090,210	-2.3%	1,985,947	-5.0%
Sep	1,730,522	11.4%	1,801,742	4.1%	1,786,320	-0.9%	2,108,990	18.1%	1,990,002	-5.6%		
Oct	1,176,727	-3.6%	1,699,158	44.4%	1,864,387	9.7%	1,735,894	-6.9%	2,006,260	15.6%		
Nov	2,075,533	9.2%	2,139,679	3.1%	2,111,107	-1.3%	2,074,701	-1.7%	2,015,429	-2.9%		
Dec	1,664,548	-6.3%	1,771,100	6.4%	2,004,022	13.2%	2,090,450	4.3%	1,909,293	-8.7%		
Jan	1,337,549	-23.4%	1,769,719	32.3%	2,132,453	20.5%	2,046,862	-4.0%	2,174,536	6.2%		
Feb	2,220,098	17.8%	2,064,912	-7.0%	1,643,556	-20.4%	1,849,497	12.5%	1,943,490	5.1%		
Mar	1,542,465	-14.8%	1,778,472	15.3%	2,227,181	25.2%	2,256,640	1.3%	1,856,720	-17.7%		
Apr	1,502,836	16.7%	1,607,699	7.0%	1,678,039	4.4%	1,881,440	12.1%	1,991,968	5.9%		
May	2,176,388	18.5%	2,038,361	-6.3%	2,216,103	8.7%	2,211,989	-0.2%	2,249,806	1.7%		
Jun	1,685,318	4.4%	2,126,326	26.2%	1,963,308	-7.7%	2,120,777	8.0%	1,997,973	-5.8%		
Total	20,747,072	4.2%	22,630,010	9.1%	23,985,941	6.0%	24,546,194	2.3%	24,216,561	-1.3%		

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr
Jul	1,421,063	2.8%	1,615,775	13.7%	2,123,342	31.4%	2,028,808	-4.5%	1,990,873	-1.9%	2,137,493	7.4%
Aug	3,635,089	10.9%	3,832,844	5.4%	4,359,466	13.7%	4,168,955	-4.4%	4,081,083	-2.1%	4,123,440	1.0%
Sep	5,365,611	11.0%	5,634,586	5.0%	6,145,786	9.1%	6,277,945	2.2%	6,071,085	-3.3%		
Oct	6,542,339	8.1%	7,333,743	12.1%	8,010,173	9.2%	8,013,839	0.0%	8,077,346	0.8%		
Nov	8,617,872	8.3%	9,473,422	9.9%	10,121,280	6.8%	10,088,540	-0.3%	10,092,775	0.0%		
Dec	10,282,419	5.7%	11,244,522	9.4%	12,125,302	7.8%	12,178,990	0.4%	12,002,068	-1.5%		
Jan	11,619,969	1.3%	13,014,240	12.0%	14,257,755	9.6%	14,225,852	-0.2%	14,176,604	-0.3%		
Feb	13,840,066	3.6%	15,079,152	9.0%	15,901,311	5.5%	16,075,349	1.1%	16,120,093	0.3%		
Mar	15,382,531	1.4%	16,857,623	9.6%	18,128,492	7.5%	18,331,989	1.1%	17,976,814	-1.9%		
Apr	16,885,367	2.6%	18,465,323	9.4%	19,806,531	7.3%	20,213,428	2.1%	19,968,782	-1.2%		
May	19,061,755	4.2%	20,503,684	7.6%	22,022,633	7.4%	22,425,417	1.8%	22,218,588	-0.9%		
Jun	20,747,072	4.2%	22,630,010	9.1%	23,985,941	6.0%	24,546,194	2.3%	24,216,561	-1.3%		

Contents: This report is prepared from the 1% sales tax payments received by the City's Finance Department from the Missouri Department of Revenue on a monthly basis. Tax amounts on this report are reflected in the month that tax payments are disbursed by the Department of Revenue.

City of Independence
1% City Use Tax Receipts from MO DOR
5-Year Retail Use Tax History (Fiscal Year Receipts)

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr
Jul	169,104		232,088	37.2%	332,044	43.1%	517,907	56.0%	389,037	-24.9%	367,190	-5.6%
Aug	174,706		236,190	35.2%	226,742	-4.0%	302,463	33.4%	273,487	-9.6%	341,431	24.8%
Sep	167,364		189,900	13.5%	197,458	4.0%	340,721	72.6%	354,547	4.1%		
Oct	160,579		211,020	31.4%	185,851	-11.9%	216,275	16.4%	333,817	54.3%		
Nov	151,776		182,864	20.5%	264,077	44.4%	345,067	30.7%	237,604	-31.1%		
Dec	214,561		167,344	-22.0%	211,098	26.1%	314,807	49.1%	337,844	7.3%		
Jan	214,763		210,538	-2.0%	275,269	30.7%	420,954	52.9%	311,617	-26.0%		
Feb	207,147		248,645	20.0%	169,446	-31.9%	238,574	40.8%	342,359	43.5%		
Mar	158,159		234,467	48.2%	260,851	11.3%	343,718	31.8%	481,649	40.1%		
Apr	167,289		206,482	23.4%	186,646	-9.6%	301,151	61.3%	374,250	24.3%		
May	166,848		224,091	34.3%	192,350	-14.2%	352,918	83.5%	345,938	-2.0%		
Jun	195,015		187,018	-4.1%	363,498	94.4%	278,871	-23.3%	320,607	15.0%		
Total	2,147,311		2,530,648	17.9%	2,865,331	13.2%	3,973,426	38.7%	4,102,755	3.3%		

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr
Jul	169,104		232,088	37.2%	332,044	43.1%	517,907	56.0%	389,037	-24.9%	367,190	-5.6%
Aug	343,810		468,279	36.2%	558,787	19.3%	820,370	46.8%	662,524	-19.2%	708,621	7.0%
Sep	511,174		658,179	28.8%	756,245	14.9%	1,161,091	53.5%	1,017,071	-12.4%		
Oct	671,753		869,199	29.4%	942,096	8.4%	1,377,366	46.2%	1,350,888	-1.9%		
Nov	823,529		1,052,063	27.8%	1,206,173	14.6%	1,722,433	42.8%	1,588,493	-7.8%		
Dec	1,038,090		1,219,407	17.5%	1,417,271	16.2%	2,037,240	43.7%	1,926,336	-5.4%		
Jan	1,252,853		1,429,944	14.1%	1,692,541	18.4%	2,458,194	45.2%	2,237,953	-9.0%		
Feb	1,460,000		1,678,589	15.0%	1,861,986	10.9%	2,696,767	44.8%	2,580,311	-4.3%		
Mar	1,618,159		1,913,056	18.2%	2,122,837	11.0%	3,040,486	43.2%	3,061,960	0.7%		
Apr	1,785,448		2,119,539	18.7%	2,309,483	9.0%	3,341,636	44.7%	3,436,210	2.8%		
May	1,952,296		2,343,630	20.0%	2,501,833	6.8%	3,694,555	47.7%	3,782,148	2.4%		
Jun	2,147,311		2,530,648	17.9%	2,865,331	13.2%	3,973,426	38.7%	4,102,755	3.3%		

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City of Independence
1% City Sales and Use Tax Receipts from MO DOR
5-Year Retail Combined Sales and Use Tax History (Fiscal Year Receipts)

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr
Jul	1,590,167	15.0%	1,847,864	16.2%	2,455,386	32.9%	2,546,716	3.7%	2,379,910	-6.5%	2,504,683	5.2%
Aug	2,388,732	25.9%	2,453,259	2.7%	2,462,866	0.4%	2,442,609	-0.8%	2,363,697	-3.2%	2,327,379	-1.5%
Sep	1,897,886	22.2%	1,991,642	4.9%	1,983,778	-0.4%	2,449,711	23.5%	2,344,549	-4.3%		
Oct	1,337,307	9.6%	1,910,178	42.8%	2,050,238	7.3%	1,952,169	-4.8%	2,340,078	19.9%		
Nov	2,227,309	17.2%	2,322,543	4.3%	2,375,185	2.3%	2,419,768	1.9%	2,253,033	-6.9%		
Dec	1,879,109	5.8%	1,938,443	3.2%	2,215,120	14.3%	2,405,257	8.6%	2,247,137	-6.6%		
Jan	1,552,312	-11.1%	1,980,256	27.6%	2,407,723	21.6%	2,467,816	2.5%	2,486,153	0.7%		
Feb	2,427,245	28.8%	2,313,557	-4.7%	1,813,001	-21.6%	2,088,070	15.2%	2,285,848	9.5%		
Mar	1,700,624	-6.1%	2,012,939	18.4%	2,488,032	23.6%	2,600,358	4.5%	2,338,369	-10.1%		
Apr	1,670,125	29.7%	1,814,182	8.6%	1,864,685	2.8%	2,182,590	17.0%	2,366,218	8.4%		
May	2,343,236	27.6%	2,262,453	-3.4%	2,408,453	6.5%	2,564,907	6.5%	2,595,744	1.2%		
Jun	1,880,333	-4.2%	2,038,361	8.4%	2,216,103	8.7%	2,399,648	8.3%	2,318,580	-3.4%		
Total	22,894,383	13.0%	24,885,675	8.7%	26,740,569	7.5%	28,519,620	6.7%	28,319,316	-0.7%		

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr
Jul	1,590,167	15.0%	1,847,864	16.2%	2,455,386	32.9%	2,546,716	3.7%	2,379,910	-6.5%	2,504,683	5.2%
Aug	3,978,899	21.3%	4,301,122	8.1%	4,918,253	14.3%	4,989,325	1.4%	4,743,607	-4.9%	4,832,061	1.9%
Sep	5,876,785	21.6%	6,292,764	7.1%	6,902,030	9.7%	7,439,036	7.8%	7,088,156	-4.7%		
Oct	7,214,092	19.2%	8,202,942	13.7%	8,952,268	9.1%	9,391,205	4.9%	9,428,234	0.4%		
Nov	9,441,401	18.7%	10,525,485	11.5%	11,327,453	7.6%	11,810,973	4.3%	11,681,267	-1.1%		
Dec	11,320,509	16.3%	12,463,928	10.1%	13,542,573	8.7%	14,216,230	5.0%	13,928,404	-2.0%		
Jan	12,872,822	12.2%	14,444,185	12.2%	15,950,296	10.4%	16,684,046	4.6%	16,414,557	-1.6%		
Feb	15,300,066	14.5%	16,757,741	9.5%	17,763,297	6.0%	18,772,116	5.7%	18,700,405	-0.4%		
Mar	17,000,690	12.0%	18,770,680	10.4%	20,251,329	7.9%	21,372,474	5.5%	21,038,774	-1.6%		
Apr	18,670,815	13.4%	20,584,861	10.3%	22,116,014	7.4%	23,555,065	6.5%	23,404,992	-0.6%		
May	21,014,050	14.9%	22,847,314	8.7%	24,524,466	7.3%	26,119,972	6.5%	26,000,736	-0.5%		
Jun	22,894,383	13.0%	24,885,675	8.7%	26,740,569	7.5%	28,519,620	6.7%	28,319,316	-0.7%		

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City of Independence							
1% City Sales Tax Receipts Reported by Filing Period from MO DOR							
Rolling 12-Month Retail Sales by Business Activity Month							
	Receipts Totals			Growth			Over-the-Year % Change in CPI (Midwest)
Filing Month	Total Receipts @1%	Total Retail Sales Value	% Chg. From Same Month Last Yr.	Last 12 Month Retail Sales Values	Annual Growth in Retail Sales	Annual Growth Rate in Economy	
Jun-23	2,082,876.10	208,287,610	5.0%	2,413,275,290	151,644,280	6.5%	2.4%
Jul-23	2,093,112.11	209,311,211	7.4%	2,427,720,608	161,670,742	6.7%	2.9%
Aug-23	2,015,327.81	201,532,781	-3.1%	2,421,261,533	146,474,887	5.1%	3.4%
Sep-23	2,069,551.51	206,955,151	2.5%	2,426,366,573	122,474,546	5.0%	3.2%
Oct-23	1,995,271.05	199,527,105	4.8%	2,435,573,302	124,385,028	5.2%	2.9%
Nov-23	1,909,422.41	190,942,241	-1.8%	2,432,000,870	116,564,584	4.4%	2.9%
Dec-23	2,287,517.93	228,751,793	-1.8%	2,427,851,746	98,455,756	3.8%	3.2%
Jan-24	1,870,380.31	187,038,031	0.6%	2,428,895,295	68,172,423	2.9%	2.7%
Feb-24	1,854,463.64	185,446,364	-3.4%	2,422,298,523	61,575,651	1.4%	2.8%
Mar-24	2,137,302.17	213,730,217	0.2%	2,422,653,530	34,880,232	1.3%	2.8%
Apr-24	1,953,472.16	195,347,216	-0.4%	2,421,879,342	30,808,989	0.9%	2.8%
May-24	2,025,132.00	202,513,200	3.8%	2,429,382,920	29,897,396	1.1%	2.7%
Jun-24	2,100,123.45	210,012,345	0.8%	2,431,107,655	27,678,791	0.7%	2.5%
Jul-24	1,965,410.88	196,541,088	-6.1%	2,418,337,532	5,062,242	-0.4%	2.7%
Aug-24	2,046,021.22	204,602,122	1.5%	2,421,406,873	(6,313,735)	0.0%	2.6%
Sep-24	2,059,575.04	205,957,504	-0.5%	2,420,409,226	(852,307)	-0.2%	2.5%
Oct-24	1,970,955.07	197,095,507	-1.2%	2,417,977,628	(8,388,945)	-0.7%	2.6%
Nov-24	1,961,923.82	196,192,382	2.7%	2,423,227,769	(12,345,533)	-0.4%	2.6%
Dec-24	2,306,160.61	230,616,061	0.8%	2,425,092,037	(6,908,833)	-0.1%	3.0%
Jan-25	1,797,618.57	179,761,857	-3.9%	2,417,815,863	(11,079,432)	-0.5%	3.4%
Feb-25	1,798,612.48	179,861,248	-3.0%	2,412,230,747	(16,664,548)	-0.4%	3.1%
Mar-25	2,099,980.80	209,998,080	-1.7%	2,408,498,610	(13,799,913)	-0.6%	2.7%
Apr-25	1,983,201.77	198,320,177	1.5%	2,411,471,571	(11,181,959)	-0.4%	2.4%
May-25	2,049,110.66	204,911,066	1.2%	2,413,869,437	(8,009,905)	-0.6%	2.4%
Jun-25	2,064,511.39	206,451,139	-1.7%	2,410,308,231	(19,074,689)	-0.9%	3.0%

City of Independence							
1% City Use Tax Receipts Reported by Filing Period from MO DOR							
Rolling 12-Month Retail Sales by Business Activity Month							
	Receipts Totals			Growth			Over-the-Year % Change in CPI (Midwest)
Filing Month	Total Receipts @1%	Total Retail Sales Value	% Chg. From Same Month Last Yr.	Last 12 Month Retail Sales Values	Annual Growth in Retail Sales	Annual Growth Rate in Economy	
Jun-23	332,754.17	33,275,417	33.1%	307,594,104	54,276,810	20.8%	2.4%
Jul-23	290,705.54	29,070,554	56.0%	318,030,579	63,390,346	24.8%	2.9%
Aug-23	275,147.97	27,514,797	39.3%	325,799,506	70,930,526	26.4%	3.4%
Sep-23	323,596.34	32,359,634	34.2%	334,039,254	76,193,599	30.1%	3.2%
Oct-23	285,277.64	28,527,764	44.8%	342,869,681	86,210,052	32.3%	2.9%
Nov-23	321,114.01	32,111,401	41.8%	352,333,190	93,253,783	34.4%	2.9%
Dec-23	490,019.87	49,001,987	51.0%	368,892,113	106,734,879	42.7%	3.2%
Jan-24	250,063.19	25,006,319	3.5%	369,737,395	103,506,820	38.9%	2.7%
Feb-24	250,269.05	25,026,905	0.3%	369,819,572	103,588,997	34.1%	2.8%
Mar-24	345,649.86	34,564,986	0.4%	369,956,989	94,148,740	29.8%	2.8%
Apr-24	298,534.52	29,853,452	11.6%	373,057,944	87,989,169	27.3%	2.8%
May-24	289,601.44	28,960,144	8.3%	375,273,360	82,248,594	25.4%	2.7%
Jun-24	335,983.01	33,598,301	1.0%	375,596,244	76,270,044	22.1%	2.5%
Jul-24	302,377.99	30,237,799	4.0%	376,763,489	69,169,385	18.5%	2.7%
Aug-24	282,244.47	28,224,447	2.6%	377,473,139	59,442,560	15.9%	2.6%
Sep-24	344,463.06	34,446,306	6.4%	379,559,811	53,760,305	13.6%	2.5%
Oct-24	294,780.30	29,478,030	3.3%	380,510,077	46,470,823	11.0%	2.6%
Nov-24	347,534.95	34,753,495	8.2%	383,152,171	40,282,490	8.7%	2.6%
Dec-24	566,847.10	56,684,710	15.7%	390,834,894	38,501,704	5.9%	3.0%
Jan-25	268,784.57	26,878,457	7.5%	392,707,032	22,969,637	6.2%	3.4%
Feb-25	257,319.74	25,731,974	2.8%	393,412,101	23,674,706	6.4%	3.1%
Mar-25	376,608.04	37,660,804	9.0%	396,507,919	26,688,347	7.2%	2.7%
Apr-25	293,467.76	29,346,776	-1.7%	396,001,243	26,044,254	6.2%	2.4%
May-25	303,762.19	30,376,219	4.9%	397,417,318	24,359,374	5.9%	2.4%
Jun-25	370,285.38	37,028,538	10.2%	400,847,555	25,574,195	6.7%	3.0%



CITY OF INDEPENDENCE 2025
Office of the Mayor & City Council

Review of Santa-Cali-Gon



*Presented by Andrew Frazier,
Management Analyst*

OVERVIEW

Intro

Background

Findings

Conclusion

Recommendations

INTRODUCTION

Objective: Assess the costs of the Festival.

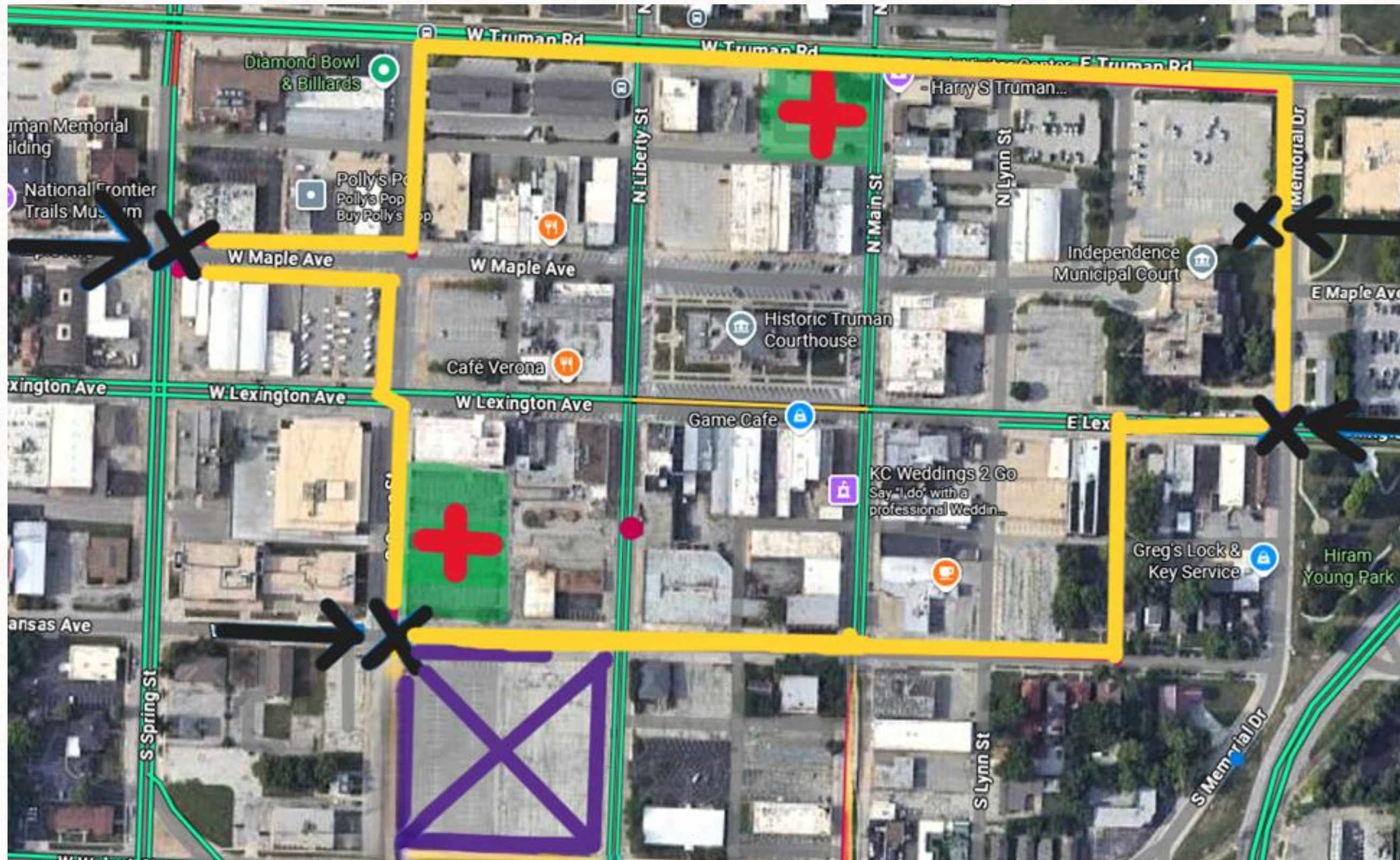
Methodology: Review of documents, interviews with key stakeholders, data analysis.

Standards: Adherence to Generally Accepted Government Auditing Standards (GAGAS)

BACKGROUND

- Celebrates Independence, MO's heritage: start of the Santa Fe, California, and Oregon Trails
- First held in 1940; resumed in 1947 after WWII; hiatus until 1973
- Renamed Santa-Cali-Gon Days in 1974; now a premier heritage festival attracting over 200,000 - 300,000 patrons annually
- Celebrates community pride, pioneer history, and cultural heritage at historic Independence Square
- Spans 4-5 days from late August to early September
- 2025 Festival: Aug. 28 (Thursday) 5:00 PM – Sept. 1 (Monday) 3:00 PM

BACKGROUND - Footprint



FINDINGS – Parks, Rec, & Tourism

Facility Impacts & Venue Closures:

- Truman Memorial Building, NFT Museum, Palmer Center closed due to parking agreement
- **Estimated losses:** Donations (\$210), class fees (\$75), rental fees (\$675)

Market & Rental Fees:

- Farmers market (Wed & Sat): ~\$480 loss
- Uptown Market rental fees (comped): \$8,400 for the contract period

Staffing & Material Costs:

- Setup/takedown labor for facades: ~\$1,177
- Donated banners (10): valued at ~\$1,500
- Total 2025 Estimated Impact: **~\$12,732**



FINDINGS – Communications Center

Dedicated Radio Channel:

- Staffed by a dispatcher and 1-2 call-takers, depending on activity
- Allows effective management of event-related calls while maintaining citywide coverage (7-8 staff on duty elsewhere)

Staffing Challenges:

- Recent critically low staffing levels limit hours and overtime capacity

2025 Staffing & Cost:

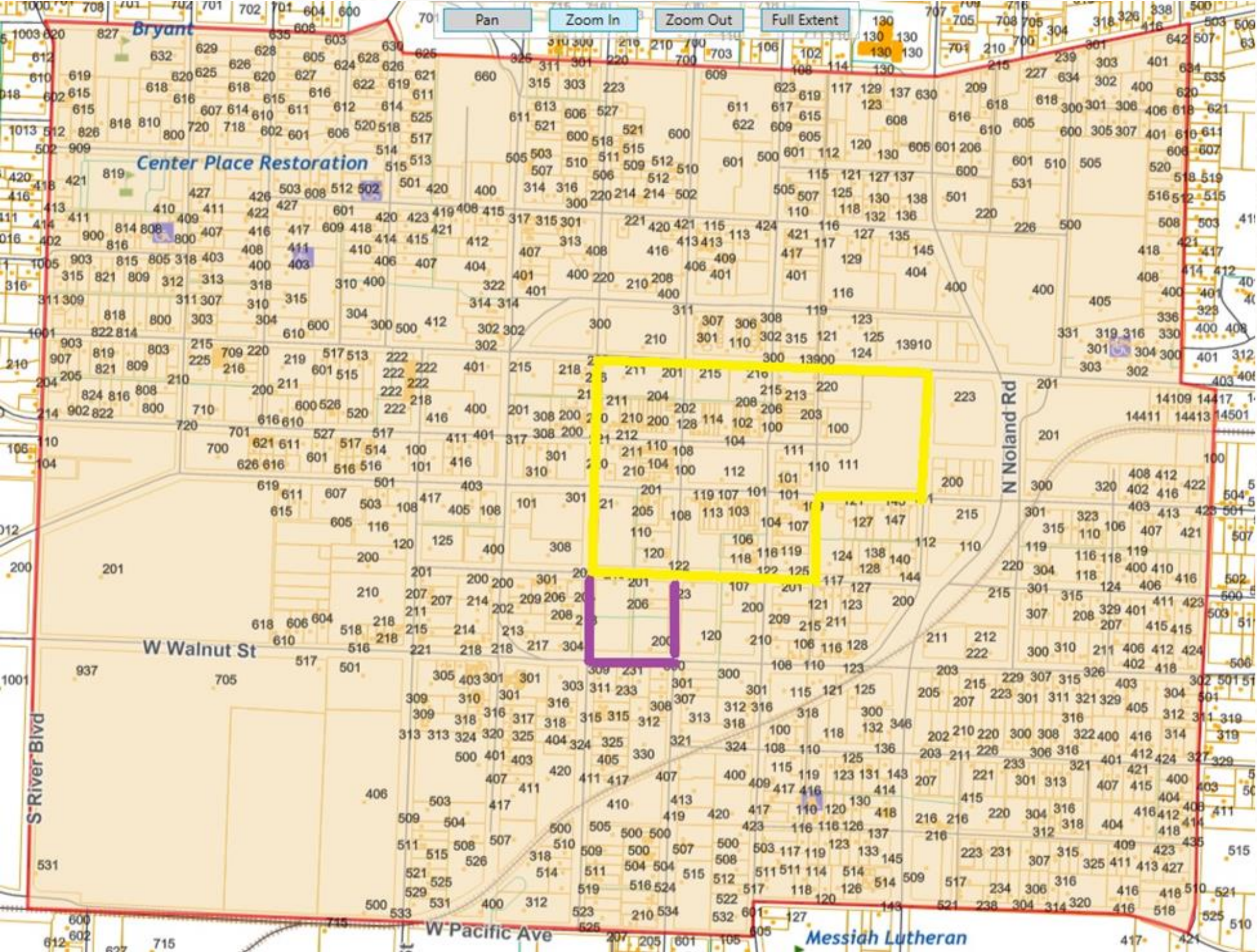
- 13 shifts totaling 116.5 hours on the SantaCaliGon channel
- All staff earned overtime & holiday pay due to staffing constraints
- Total personnel cost: **\$7,090.21**



FINDINGS - Communications Center

SantaCaliGon Review

COI 2025



Radio Transmissions on SCG Channel		
	2023	2024
Thursday	394	253
Friday	477	589
Saturday	790	1,114
Sunday	671	626
Monday	590	515
Total	2,922	3,097

Incoming Calls City-Wide		
	2023	2024
Thursday	948	755
Friday	1,006	840
Saturday	924	716
Sunday	1,018	743
Monday	1,032	779
Total	4,928	3,833

FINDINGS – Police Department

Festival Operations:

- 24/7 police presence, between the "Festival" and "Carnival" areas
- Stronger emphasis on Carnival due to higher incident rates
- Officers assisted with parking signs, barricades, vendors, & escorts prior to opening

2025 Staffing & Cost:

- 15-20 Officers during the day, up to 48 in evenings, with overlapping shifts
- 720 regular hours + 267 overtime hours was earned
- Total Personnel Costs: **\$90,582**



FINDINGS – Fire Department

Festival Operations:

- Conducted booth inspections
- Fire/UTV unit on site
- EMS/UTV unit on site

2025 Staffing & Cost:

- 7 Firefighters utilized during the days and evenings
- 43 regular hours + 22 overtime hours was earned
- Total Personnel Costs: **\$6,000**



FINDINGS – Emergency Preparedness

Festival Operations:

- Mobilization of Emerg. Prep. Cmd.
- Help with patrons & public safety
- Demobilization of Emerg. Prep. Cmd.

2025 Staffing & Other Cost:

- 1 FTE that worked 46 hours: \$1,840
- 10 Volunteers working 620 hours: \$20,039.20*
- Total Personnel Costs: \$22,604.20
- Vehicle use, food, & expendables: \$725
- **Total actual costs incurred by the City: \$2,565**

*(Volunteer hours are in-kind valuation)



FINDINGS – Health Services

Festival Operations:

- Focus on food vendor inspections to ensure food safety
- Vendor permitting

2025 Staffing & Cost:

- 8 staff members during the days and evenings
- 43 regular hours + 22 overtime hours was earned
- Total Personnel Costs: **~\$6,000**



FINDINGS – Community Development

Festival Operations:

- Conducted vendor tent safety inspections
- Reviewed compliance standards

2025 Staffing & Cost:

- 4 staff members conducted inspections
- Total Personnel Costs: **\$750 - \$1,000**



FINDINGS – Municipal Services

Festival Operations:

- Prior to the event, conducted sewer cleaning
- Prior to the event, addressed trip hazards & street sweeping
- Remained on call for emergencies

2025 Staffing & Cost:

- Sewer cleaning, 16 hours: \$480
- Hazard & street sweeping, 200-300 hrs: \$9,520
- No material costs due to Streetscape Improvement Project
- Total Personnel Costs: **~\$10,000**



FINDINGS – Power & Light

Festival Operations:

- Prior to the event, help prepare the event area for power & light needs
- Lineman remained on site to troubleshoot issues

2025 Staffing & Cost:

- 11 employees, 3.5 regular hours, 55.2 overtime hours: \$5,053.26
- Overhead costs: \$6,518.70
- Total Personnel Costs: **\$11,571.96**



FINDINGS – Financial Analysis

City Sponsorship/Chamber Contract:

- City pays \$12k annually to Chamber
- New pricing structure beginning in 2025
 - 25=\$26,667, 26=\$38,333, & 27=\$50,000
- PRT's reduced involvement in Main Street 1849

System Codification:

- City financial system has "SANTA" project code for tracking - rarely used



FINDINGS – Financial Analysis

**Approximate Grand Total:
\$214,226**

What about revenue?

Personnel Costs	
Parks, Rec, & Tourism	\$ 1,177
Communications Center	\$ 7,090
IPD	\$ 91,488
IFD	\$ 6,000
Emergency Preparedness	\$ 2,565
Community Development	\$ 1,000
Municipal Services	\$ 10,000
IPL	\$ 5,053
Health Services est.	\$ 6,000
Total	\$ 130,373
LAGERS & FICA Appox.	30.00%
New Total	\$ 169,485
Other Costs	
PRT est. loss in rev.	\$ 11,555
IPL Overhead	\$ 6,519
Chamber Sponsorship	\$ 26,667
Total	\$ 44,741
GRAND TOTAL	\$ 214,226

CONCLUSION

- The festival is a key cultural and economic asset, celebrating Independence's heritage and attracting thousands annually
- Estimated 2025 costs: approximately \$214,226 (excluding volunteer value), covering multiple departments and operational expenses
- Benefits include increased tourism, community pride, support for local businesses, and enhanced city branding
- Challenges persist in accurately tracking revenue due to reporting delays, licensing issues, and timing of state remittances
- Continued improvements in data collection, sponsorship, and operational efficiencies are essential for the festival's long-term sustainability and community value

RECOMMENDATIONS

Make SANTA code usage mandatory

Require all departments to charge SantaCaliGon-specific expenditures (staff hours, overtime, supplies, vehicle/fuel, donated items, lost revenue) to the SANTA project code for the fiscal year of the event.

Adopt a Special Event Cost Recovery & Allocation Policy

The City should develop a clear rule or policy that explains how it will handle costs for events like festivals.

Potentially Renegotiate Agreement

Update the Chamber contract to explicitly address compensation for lost PRT revenues (e.g., TMB/NFTM/PC closures, IUM comped fees as well as ROI reporting on marketing performance).

RECOMMENDATIONS

Formalize cost-sharing for public safety staffing

Request the Chamber to reimburse a portion or all the measurable overtime for Officers and Communications Center SCG radio channel staffing beyond baseline coverage.

Strengthen Data Collection

Implement standardized metrics to evaluate festival impact: total attendance, hotel room nights, business sales (survey seasonal merchants), sales tax remitted, number of vendors, City costs by department, incident counts by type/location, and net benefit calculation.

After-Action Review

Convene a multi-department after-action meeting to review incidents, operations, cost reconciliation, and community feedback;



INDEPENDENCE

★ MISSOURI ★



City of Independence

Investment Performance Review For the Quarter Ended June 30, 2025

Client Management Team	PFM Asset Management A division of U.S. Bancorp Asset Management, Inc	
Nick Kenny, Senior Managing Consultant Angie Hughes, Senior Managing Consultant	1525 Kisker Road St. Charles, MO 63304 573-234-0814	213 Market Street Harrisburg, PA 17101-2141 717-232-2723

Agenda

- Market Update
- Account Summary
- Portfolio Review

Market Update

Current Market Themes



- ▶ U.S. economy is resilient but showing signs of cooling
 - ▶ Headline employment data belies underlying weakening
 - ▶ Inflation remained rangebound but does not yet reflect the full impact of tariffs
 - ▶ Fiscal policy uncertainty and volatile tariff rollouts weigh on consumer sentiment



- ▶ Fed remains on hold but may cut rates later this year
 - ▶ The Fed's June "dot plot" implies 50 bps of cuts in the back half of 2025 but members are split between 0 and 2 cuts this year
 - ▶ Fed Chair Powell stated the effect, size, and duration of tariffs are all highly uncertain making staying on hold the appropriate thing to do as they wait to learn more



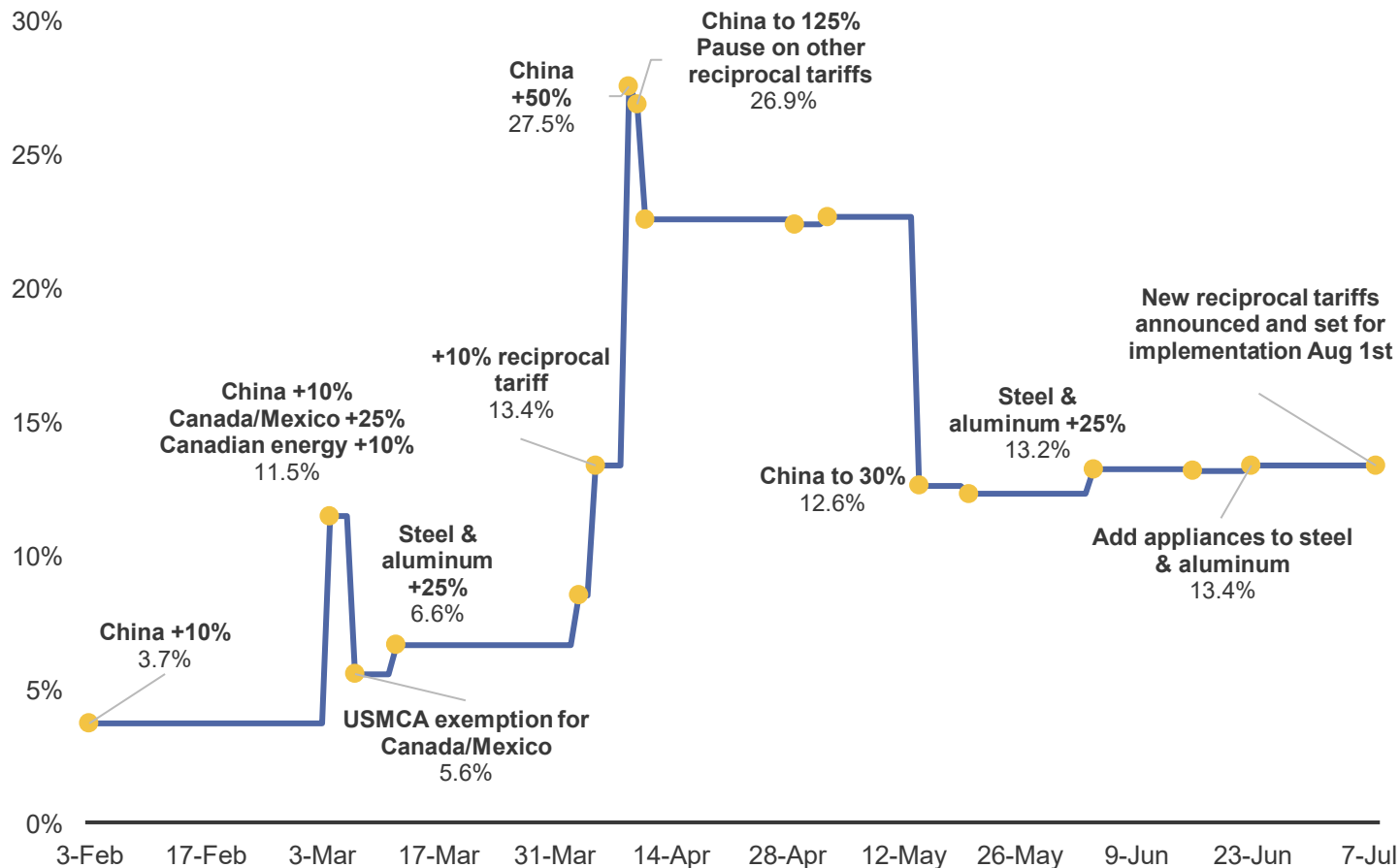
- ▶ Treasury yields whipsawed by tariff announcements in Q2
 - ▶ Concerns over the budget bill, debt ceiling, and monetary policy added to volatility
 - ▶ The yield curve continued to steepen between 2 years and 10 years
 - ▶ Credit spreads widened sharply following tariff fears but tightened to levels near historic tights by quarter end

Source: Details on market themes and economic indicators provided throughout the body of the presentation. Bloomberg Finance L.P., as of June 30, 2025.

Uncertainty Remains Exceptionally High

Effective Tariff Rate

Select Activity from February 3, 2025 to July 8, 2025



Source: Bloomberg Finance L.P. as of July 8, 2025. Yellow dots represent activity impacting effective tariff rate.

Fiscal Policy Adds to Uncertainty



Budget/Spending



Tax Reform



Funding Freezes



Debt Ceiling

Impacts of Reconciliation Bill

Congressional Budget Office (CBO)

Select Sectors FY 2025 - FY 2034



TCJA & Tax Cuts

Increase deficit by **\$4.6 trillion**



Armed Services

Increase deficit by **\$149 billion**



Homeland Security

Increase deficit by **\$129 billion**



Medicare & Medicaid

Decrease deficit by **\$1.1 trillion**



Agriculture, Nutrition, and Forestry

Decrease deficit by **\$120 billion**

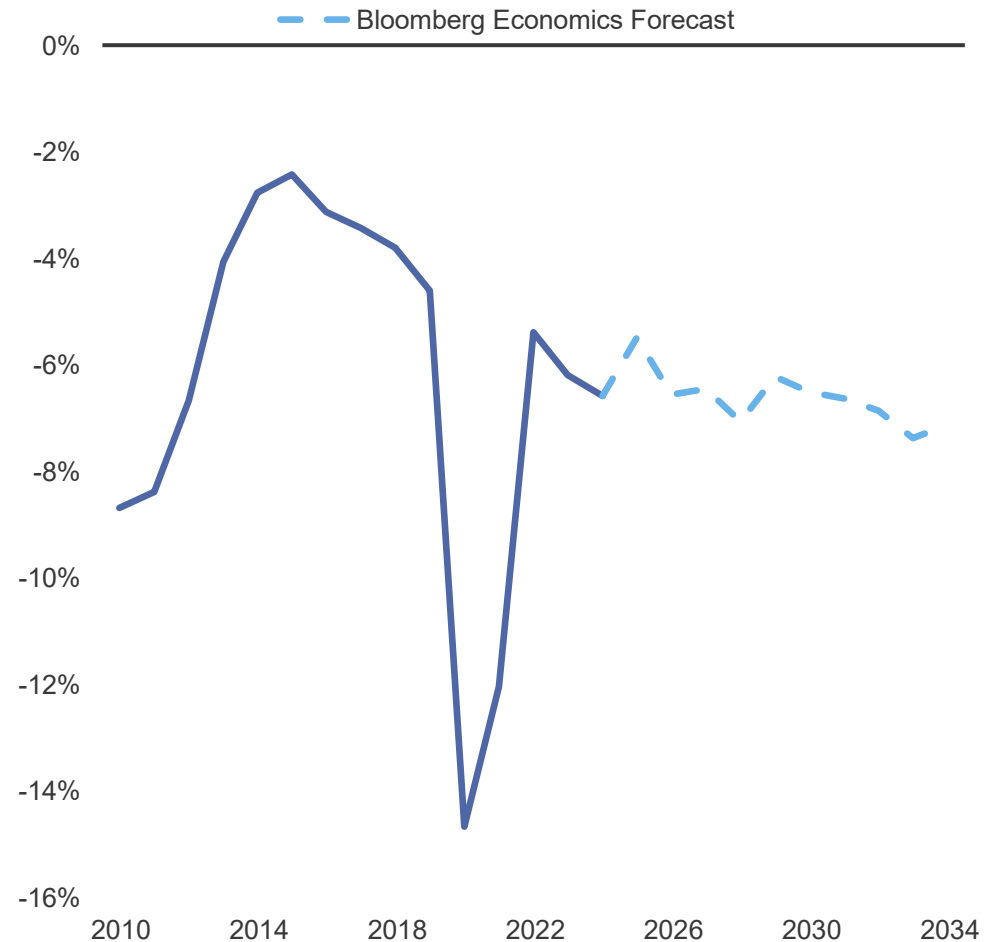


Other Spending Cuts

Decrease deficit by **\$371 billion**

Total Deficit Impact: -\$3.3 trillion

U.S. Deficit to GDP



Source: CBO: [Estimated Budgetary Effects of an Amendment in the Nature of a Substitute to H.R. 1, the One Big Beautiful Bill Act, Relative to CBO's January 2025 Baseline](#) | Congressional Budget Office. and Bloomberg Finance L.P., as of July 1, 2025.

Moody's Downgrades United States to Aa1

► Rationale for downgrade

- Large fiscal deficits which have led to increases in government debt and interest payment ratios to levels significantly above those of Aaa-rated peers
- High deficit-to-GDP and debt-to-GDP ratios that are expected to rise further due to increased interest payments on debt, rising entitlement spending, and relatively low new revenue generation

► Rationale for stable outlook

- Exceptional credit strengths such as the size, resilience and dynamism of its economy and the role of the US dollar as the global reserve currency

► The downgrade is generally expected to have a minimal impact on markets

- S&P and Fitch previously downgraded the United States in 2011 and 2023, respectively
- United States has been on credit watch negative by Moody's since November of 2023
- The dollar remains the world's reserve currency and Treasuries remain highly liquid
- Moody's also downgraded the U.S. government sponsored enterprises, and several banks and insurance companies whose rating was tied to the US government

United States



Aaa → Aa1

Economic Momentum Slows Amid Uncertainty

Fed Chair Powell : “Despite elevated uncertainty, the economy is in a solid position. The unemployment rate remains low, and the labor market is at or near maximum employment. Inflation has come down a great deal but has been running somewhat above our 2 percent longer-run objective.”

	2023												2024												2025				
CPI YoY	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	3.1	3.2	3.5	3.4	3.3	3.0	2.9	2.5	2.4	2.6	2.7	2.9	3.0	2.8	2.4	2.3	2.4
Unemployment Rate	3.5	3.6	3.5	3.4	3.6	3.6	3.5	3.7	3.8	3.9	3.7	3.8	3.7	3.9	3.9	3.9	4.0	4.1	4.2	4.2	4.1	4.1	4.2	4.1	4.0	4.1	4.2	4.2	4.2
U.S. Real GDP QoQ	2.8		2.4		4.4		3.2		1.6		3.0		3.1		2.4		-0.5		2.1% Est.*										
Consumption QoQ	4.9		1.0		2.5		3.5		1.9		2.8		3.7		4.0		0.5		1.9% Est.*										

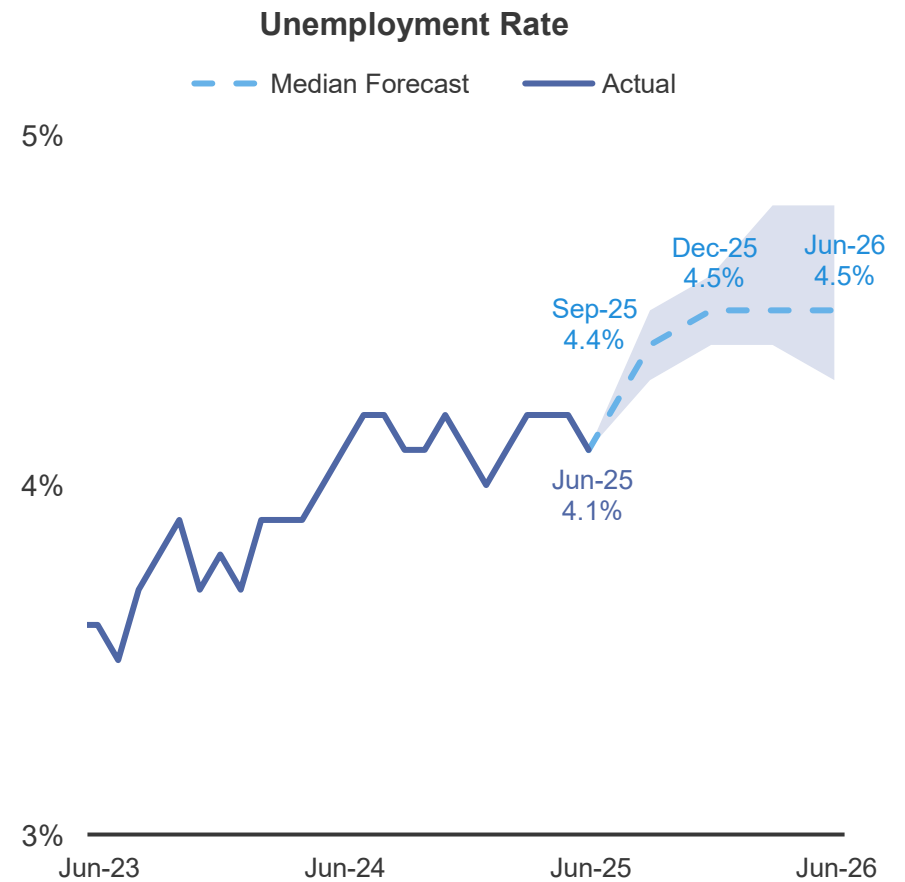
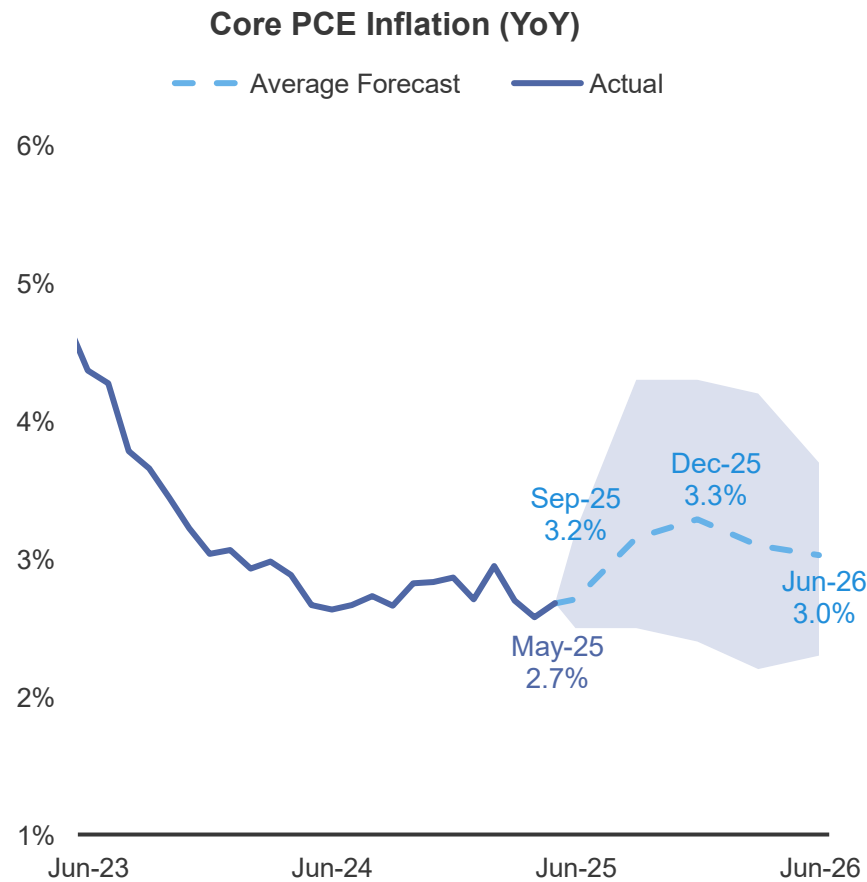
Worse	Neutral	Better
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Source: FOMC Chair Jerome Powell Press Conference, June 18, 2025. Bloomberg Finance L.P., Bureau of Labor Statistics and Bureau of Economic Analysis. The shading represents the deciles of each data point using 30 years of historical data.

*Median forecasts sourced from Bloomberg Finance L.P. as of July 9, 2025.

The Fed's Dual Mandate Gets More Complicated

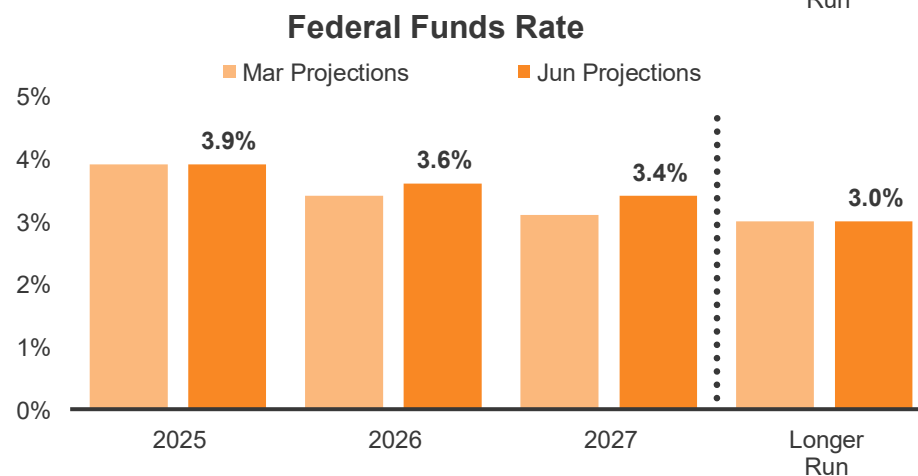
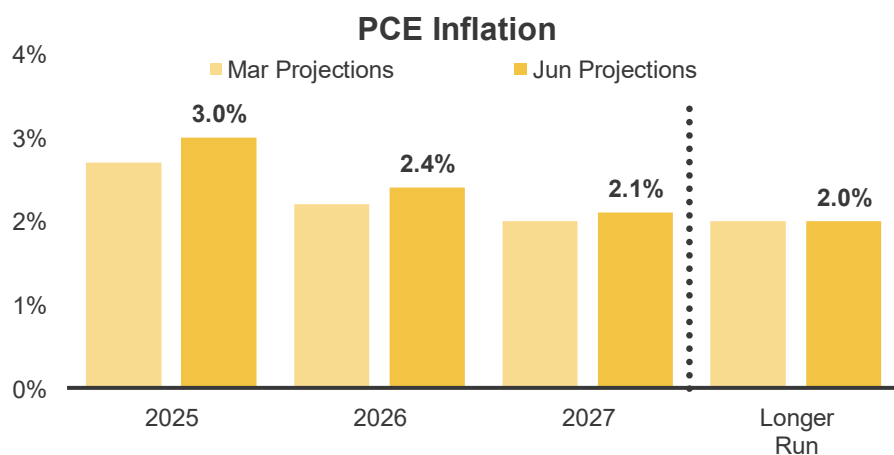
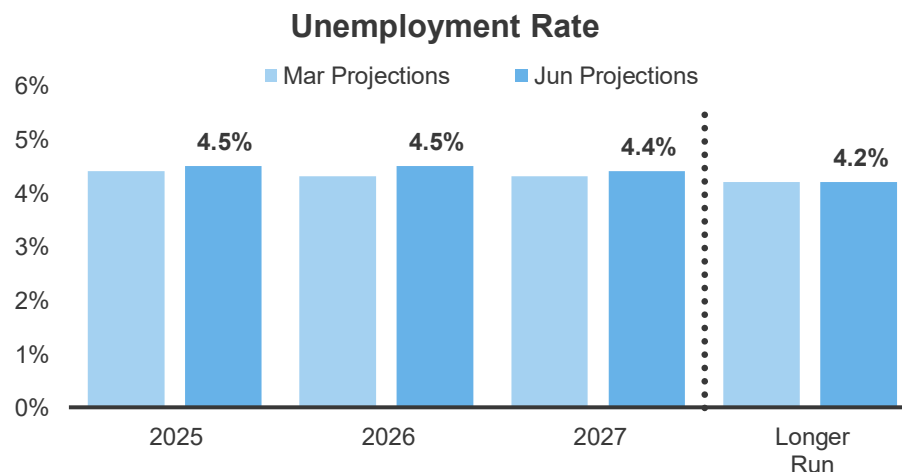
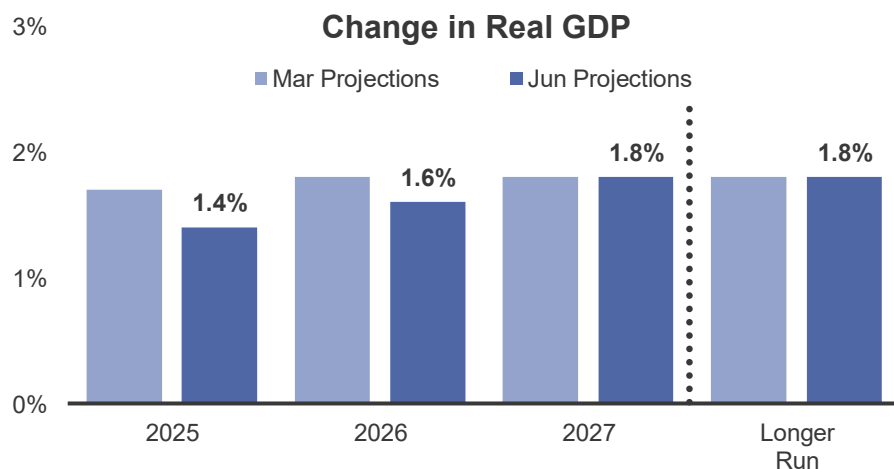
Fed Chair Powell : "We may find ourselves in the challenging scenario in which our dual mandate goals are in tension. If that were to occur, we would consider how far the economy is from each goal and the potentially different time horizons over which those respective gaps would be anticipated to close."



Source: FOMC Chair Jerome Powell Press Conference, June 18, 2025. Bureau of Economic Analysis, and Bloomberg Finance L.P., as of May 2025 (left). Bureau of Labor Statistics, and Bloomberg Finance L.P., as of June 2025 (right). Data is seasonally adjusted. Survey responses after June 27, 2025, included in median and forecast range. Forecast range shown is the 75th and 25th percentile of responses.

Fed's Updated Summary of Economic Projections

Fed Chair Powell : “[T]hink of it as the least unlikely path in a situation like this where uncertainty is very high.”

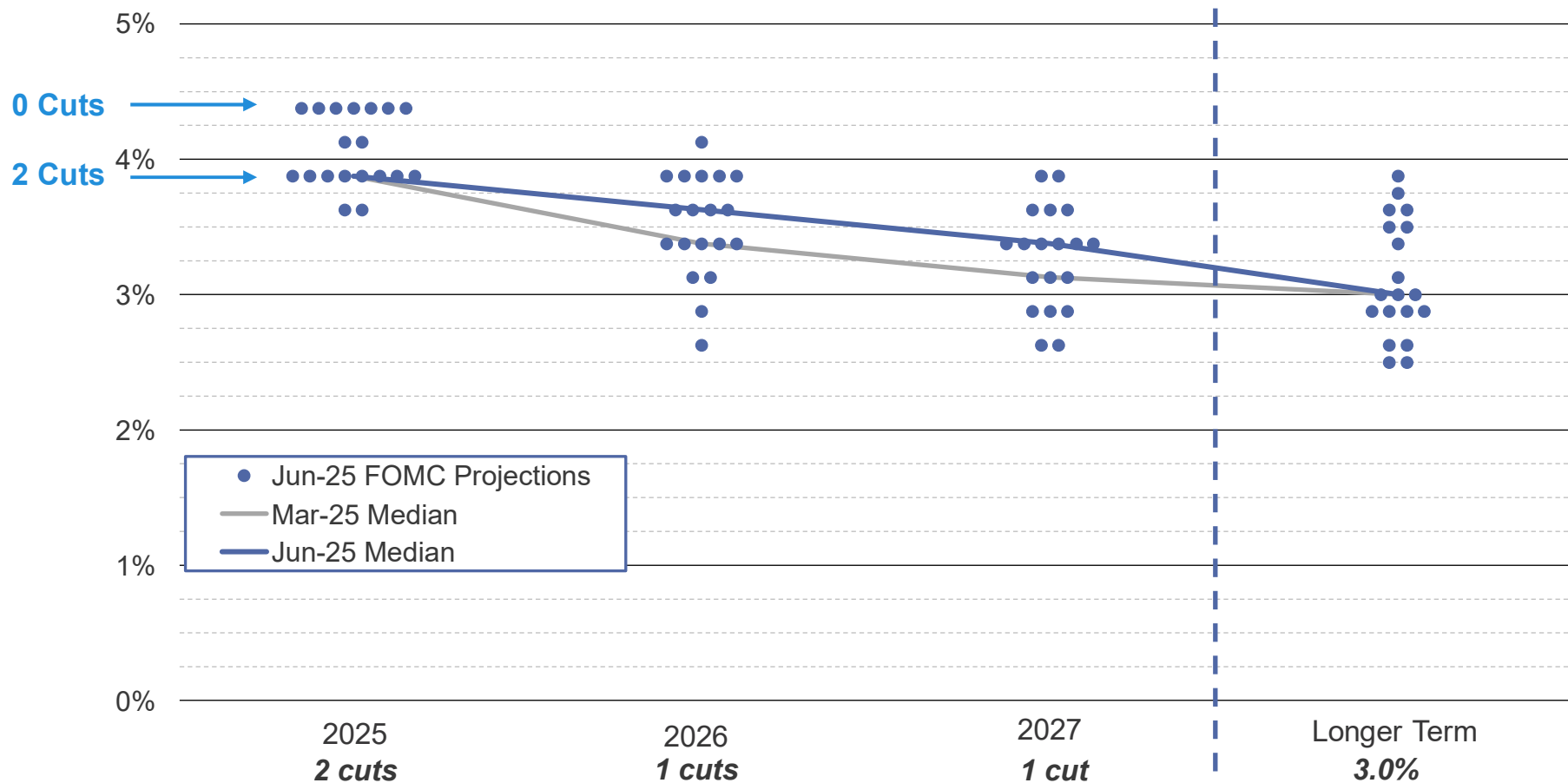


Source: FOMC Chair Jerome Powell Press Conference, June 18, 2025. Federal Reserve, latest median economic projections as of June 2025.

Fed's Latest "Dot Plot" Shows Divergent Views

Fed Chair Powell : "[W]ith uncertainty as elevated as it is, no one holds these rate paths with a lot of conviction."

Fed Participants' Assessments of 'Appropriate' Monetary Policy

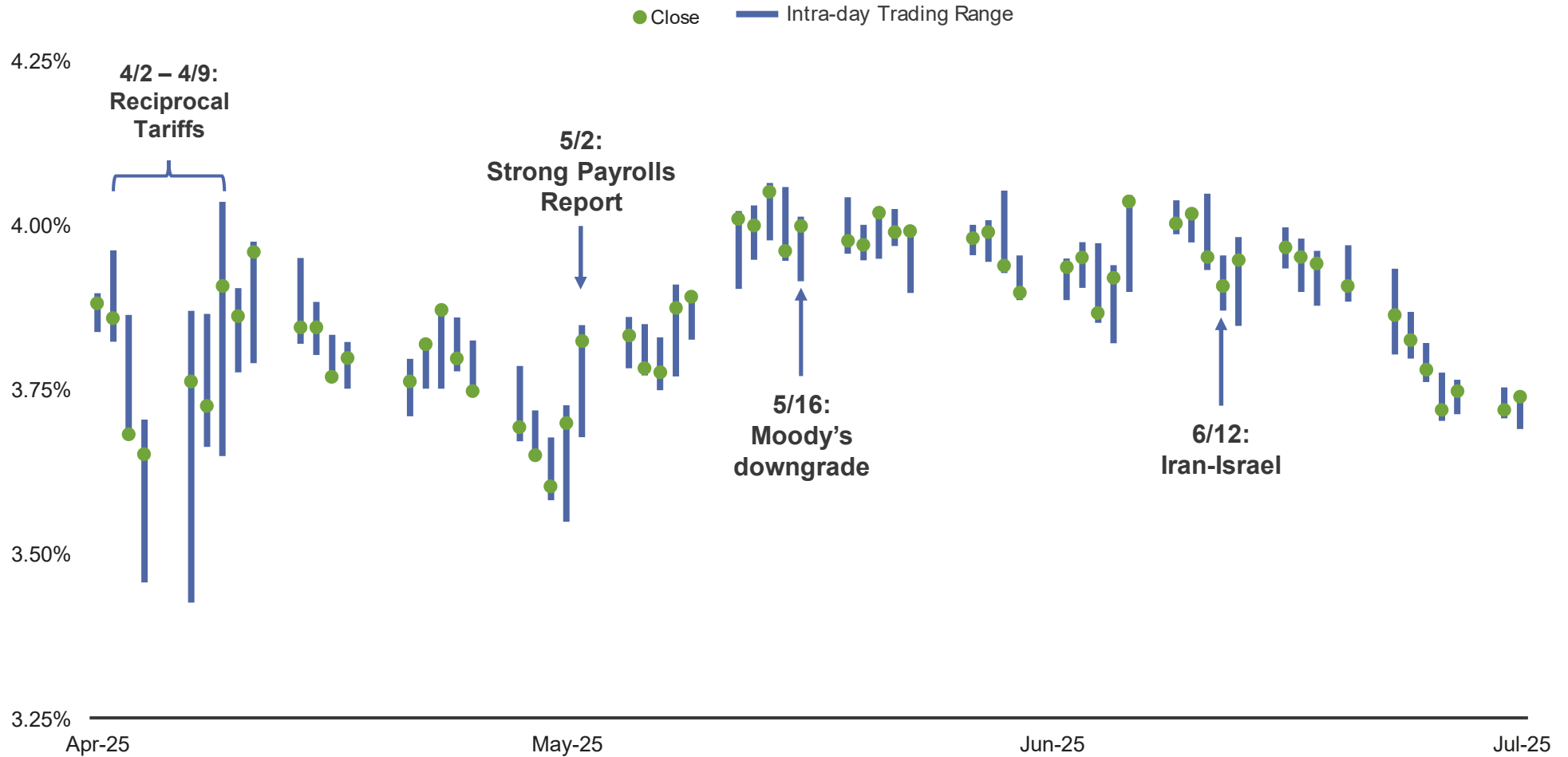


Source: FOMC Chair Jerome Powell Press Conference, June 18, 2025. Federal Reserve; Bloomberg Finance L.P. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end. As of June 2025.

Treasury Volatility Wanes

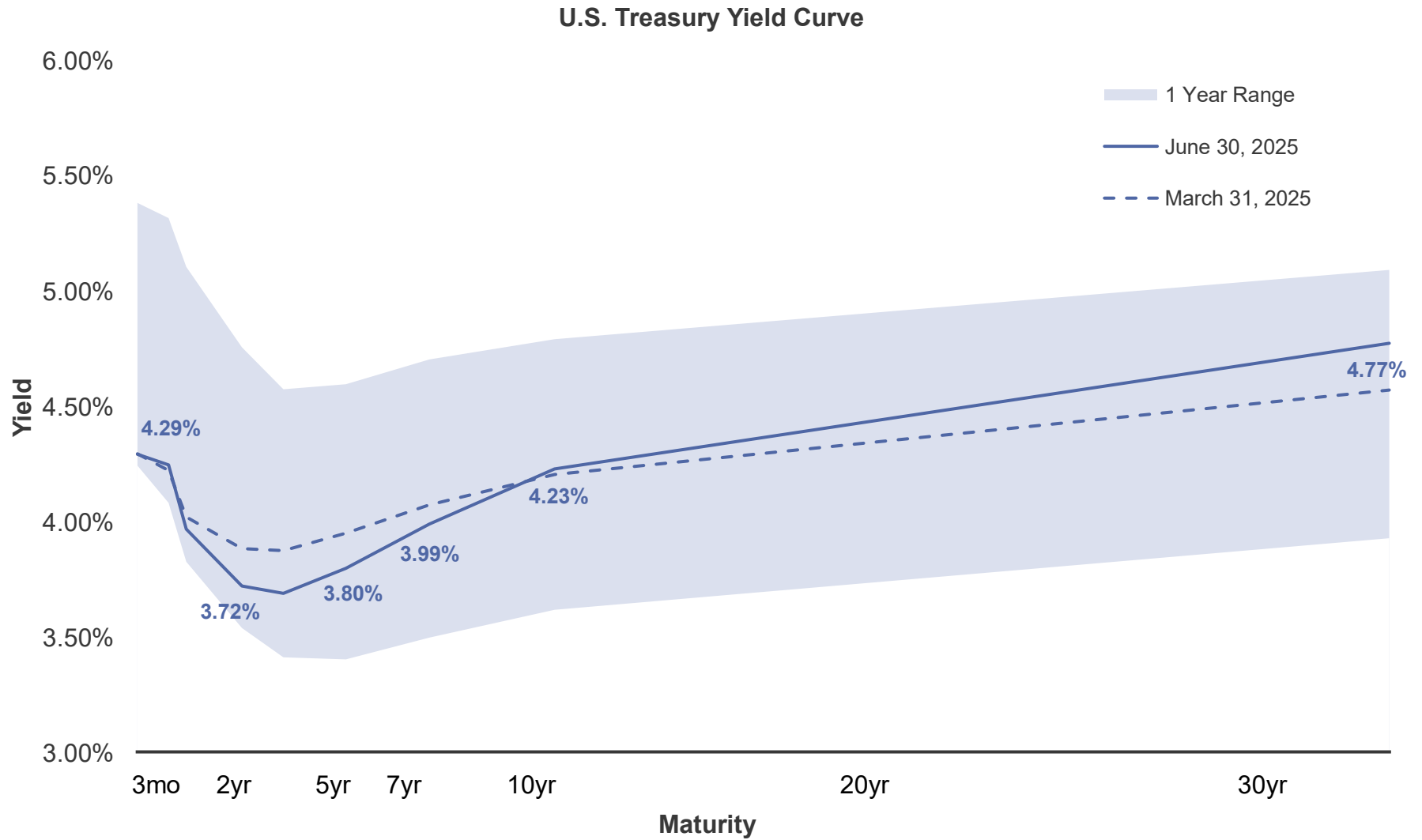
2-Year Treasury Yield

April 1, 2025 through July 1, 2025



Source: Bloomberg Finance L.P., as of July 1, 2025.

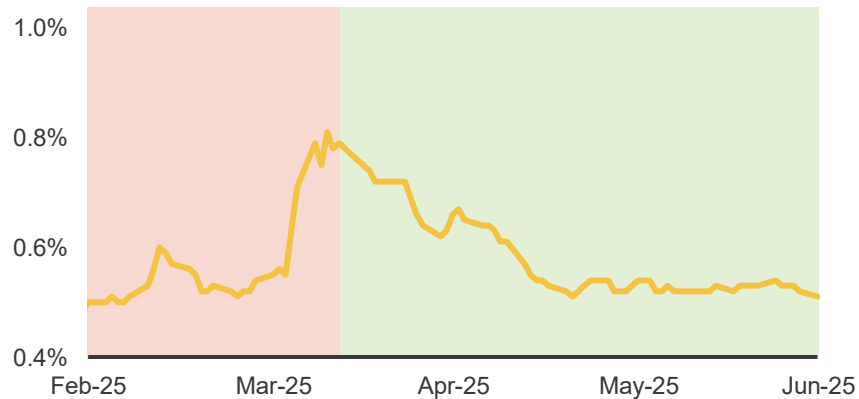
U.S. Treasury Yield Curve Steepens



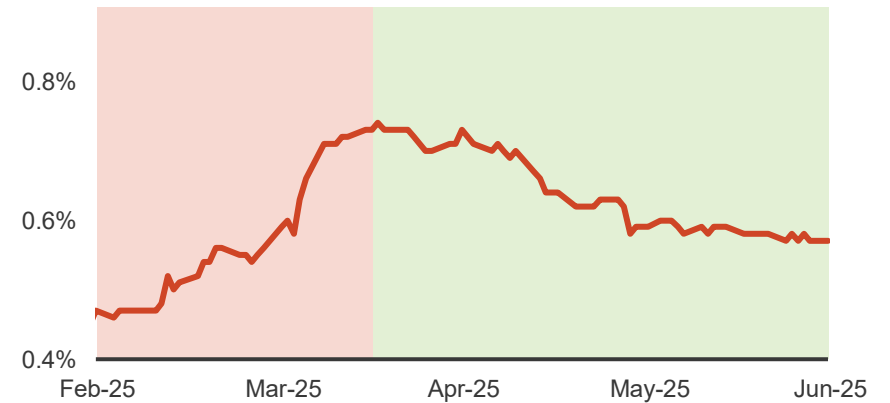
Source: Bloomberg Finance L.P., as of June 30, 2025.

Spread Narrowing Has Helped Performance

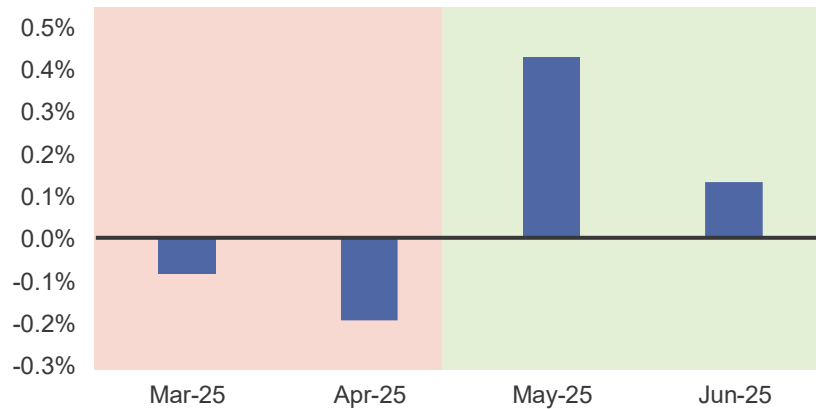
1-5 Yr. AAA-A Corporate



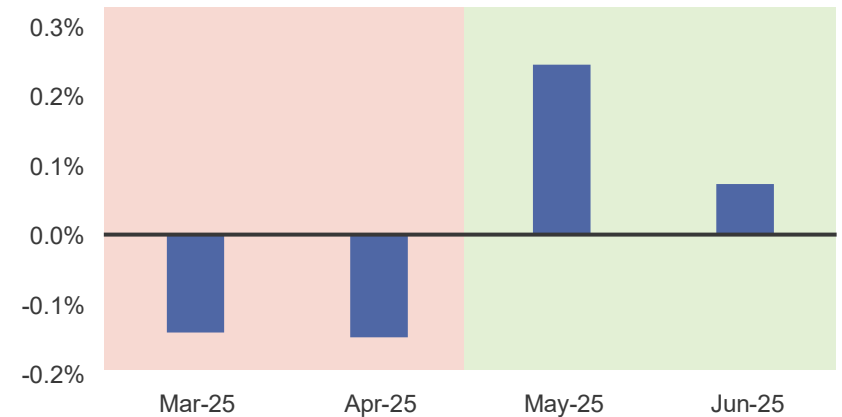
Asset-Backed Securities AAA Yield Spreads



Corporate Excess Return vs. Treasuries



ABS Excess Return vs. Treasuries



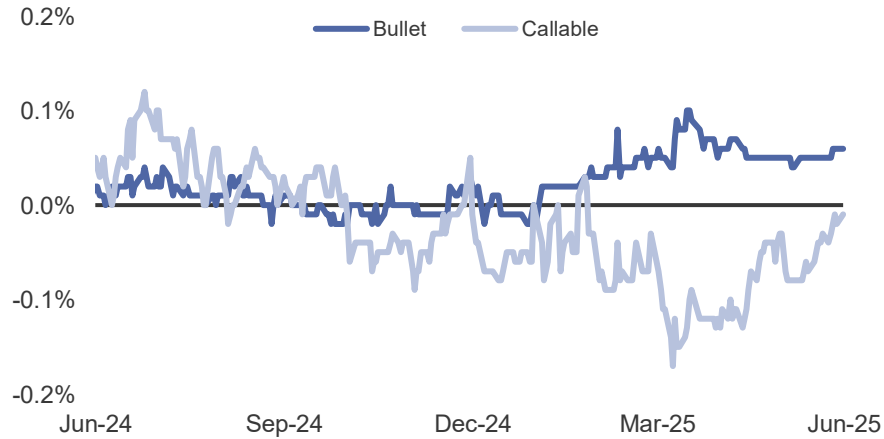
Underperformance

Outperformance

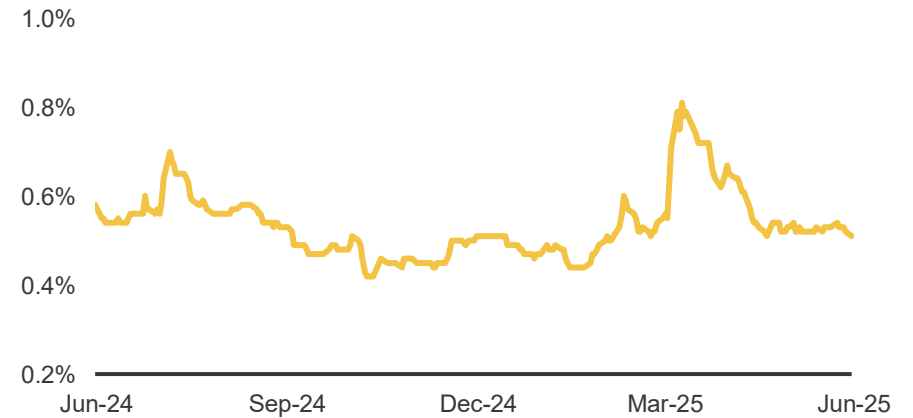
Source: ICE BofA Indices via Bloomberg Finance L.P., as of June 30, 2025. Spreads on ABS are option-adjusted spreads of 0-5 year indices based on weighted average life.

Sector Yield Spreads

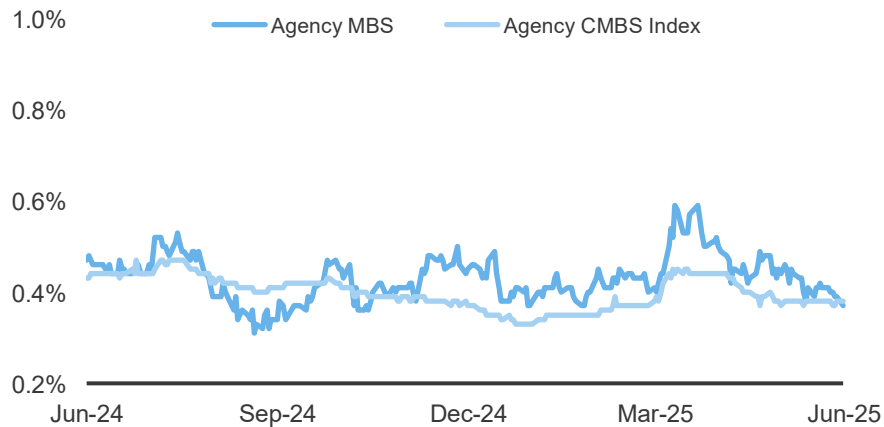
Federal Agency Yield Spreads



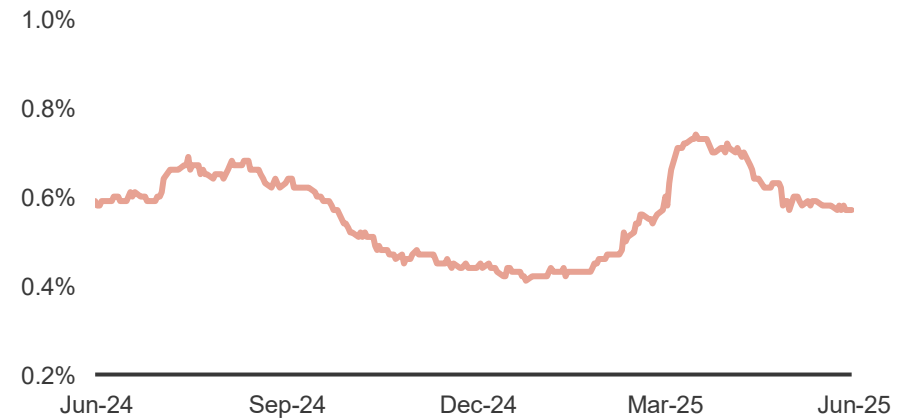
Corporate Notes A-AAA Yield Spreads



Mortgage-Backed Securities Yield Spreads

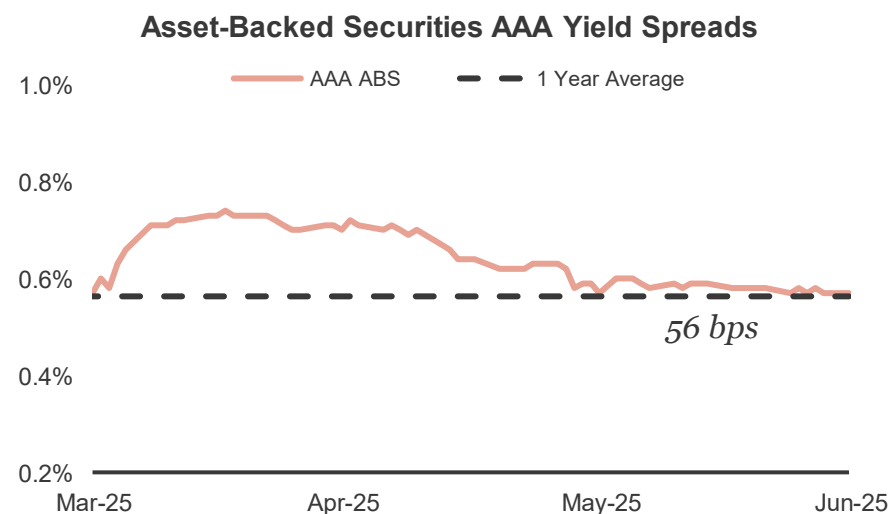
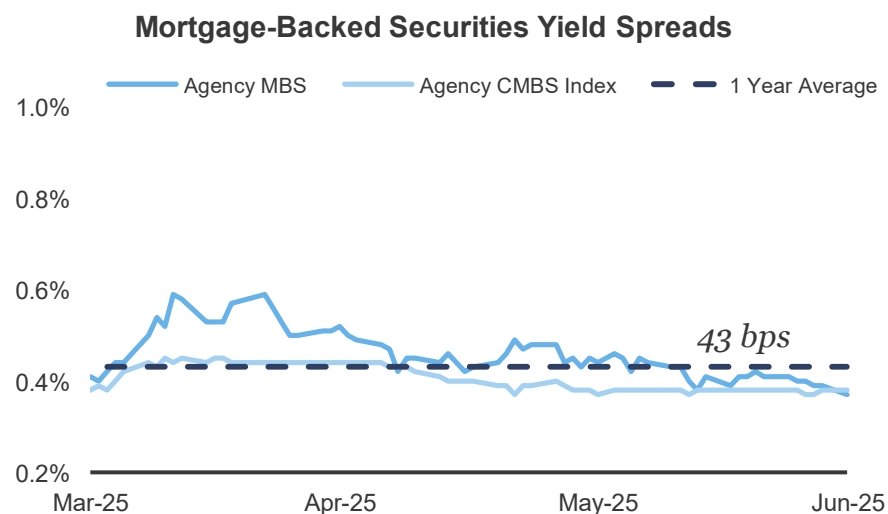
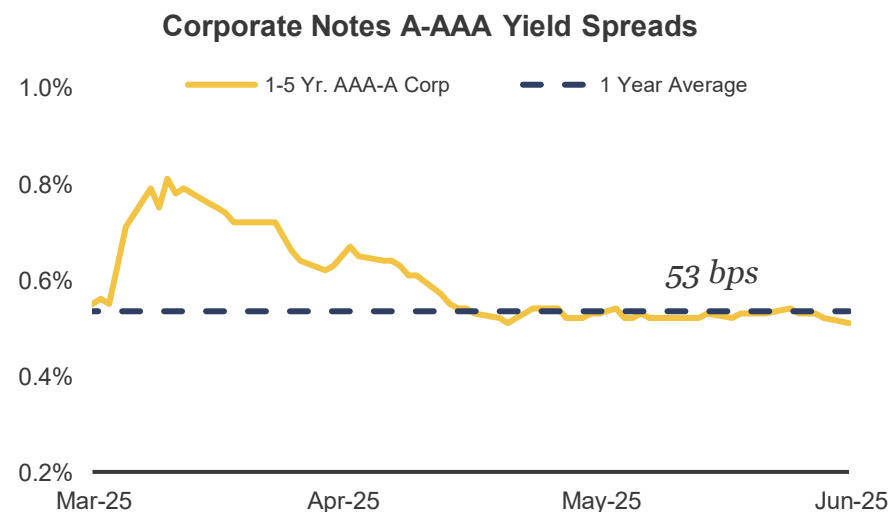
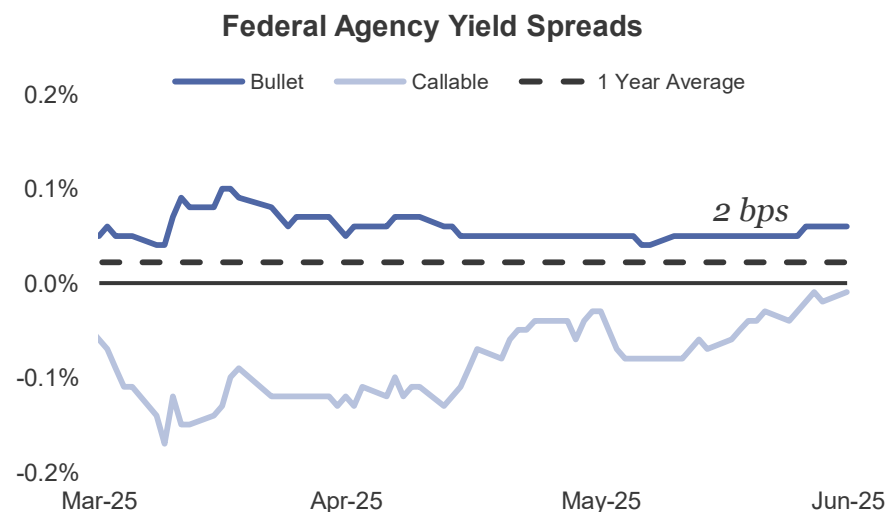


Asset-Backed Securities AAA Yield Spreads



Source: ICE BofA 1-5 year Indices via Bloomberg Finance L.P. and PFMAM as of June 30, 2025. Spreads on ABS and MBS are option-adjusted spreads of 0-5 year indices based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries. CMBS is Commercial Mortgage-Backed Securities and represented by the ICE BofA Agency CMBS Index.

Sector Yield Spreads

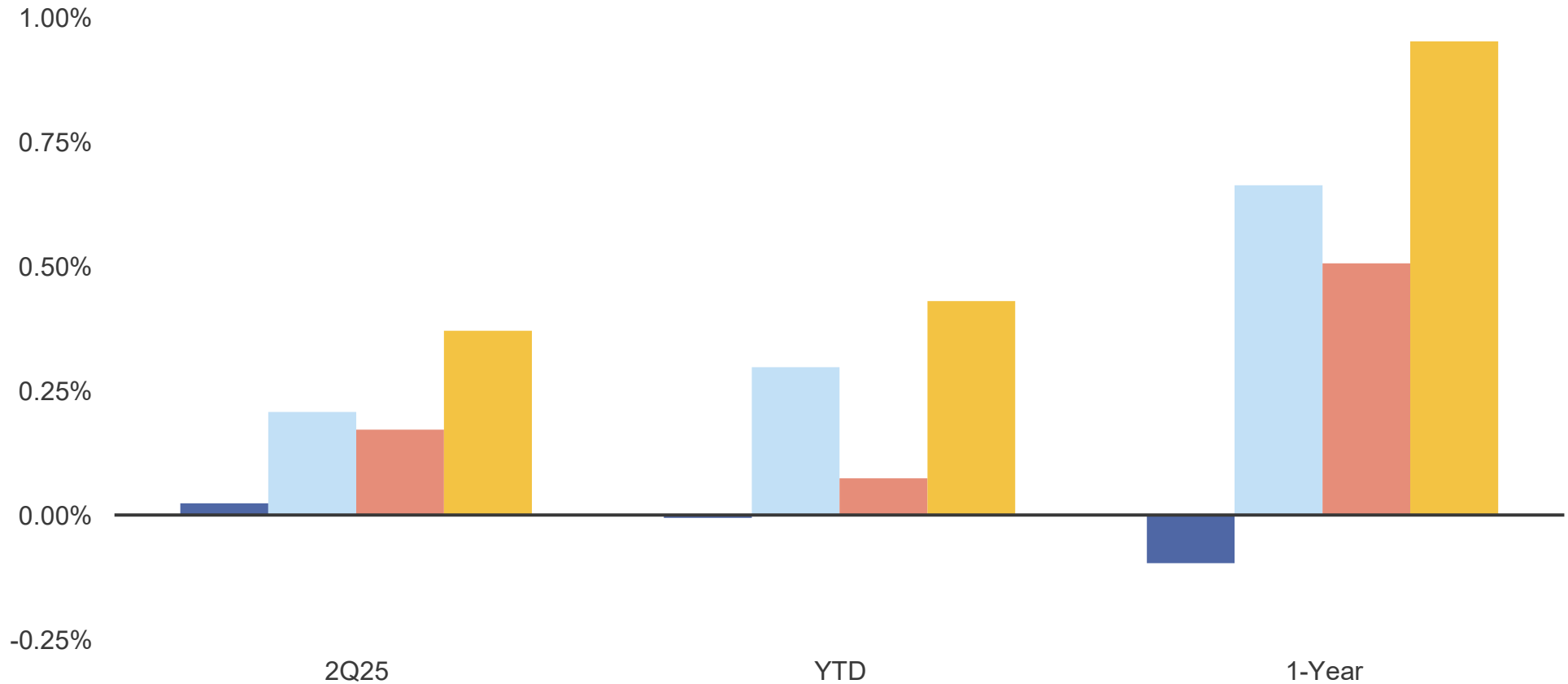


Source: ICE BofA 1-5 year Indices via Bloomberg Finance L.P. and PFMAM as of June 30, 2025. Spreads on ABS and MBS are option-adjusted spreads of 0-5 year indices based on weighted average life; spreads on agencies are relative to comparable maturity Treasuries. CMBS is Commercial Mortgage-Backed Securities and represented by the ICE BofA Agency CMBS Index.

Fixed-Income Index Excess Returns

Excess Returns 1-5 Year Indices

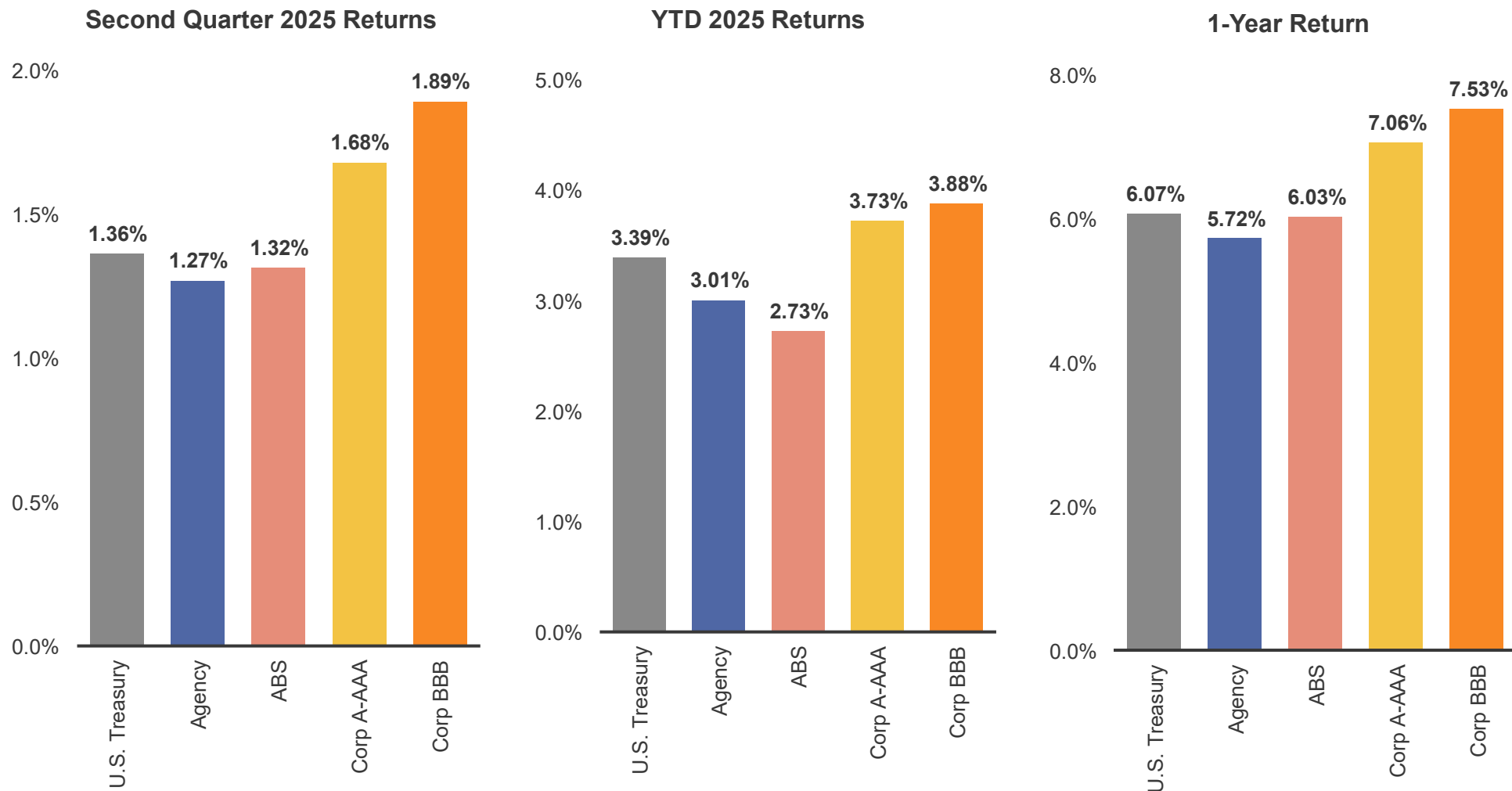
Federal Agency Agency CMBS ABS Corp A-AAA



Source: ICE BofA Indices. ABS indices are 0-5 year, based on weighted average life. Agency CMBS represented by ICE BofA CMBY Index. As of June 30, 2025.

Fixed-Income Index Total Returns in 2Q 2025

1-5 Year Indices



Source: ICE BofA Indices. ABS indices are 0-5 year, based on weighted average life. As of June 30, 2025.

Factors to Consider for 6-12 Months

Monetary Policy (Global):



- The Fed held rates steady in Q2 amid healthy labor markets and tariff-driven inflation concerns.
- The “dot plot” still signals 50 bps in cuts for 2025 but views have diverged as seven members are calling for no cuts in 2025.
- Other major central banks (except Japan) continued cutting rates as global inflation cools, though tariffs pose inflation risks and cloud the outlook.

Economic Growth (Global):



- U.S. growth turned negative in early 2025, driven by a historically high trade deficit and weaker consumer spending. Strong inventory build and fixed investment helped offset this weakness.
- The drag to GDP from net exports is expected to reverse, but declining consumer confidence may dampen spending and investment.
- Escalating trade and geopolitical tensions create the potential for slower global growth.

Inflation (U.S.):



- Inflation has moved closer to the Fed's 2% target, but tariff-driven price pressures may emerge as businesses deplete pre-tariff inventories.
- Fed Chair Powell said that he does expect tariffs to impact inflation but that the size, duration, and time of tariff effects are highly uncertain.

Financial Conditions (U.S.):



- Financial conditions swung sharply during the quarter as the tariff rollout caused equities to sell off, credit spreads to widen, and heightened Treasury volatility.
- The announcement of tariff pauses sparked a risk-on trade resulting in equities near record highs and credit spreads tightening beyond long-run averages.
- The evolving fiscal landscape and persistent uncertainty may lead to tightening financial conditions over the next 6-12 months.

Consumer Spending (U.S.):



- Consumer sentiment remains subdued due to expectations of higher prices, weaker labor markets, and tepid growth. Sentiment has improved slightly since April amid tariff negotiation progress but remains low.
- A sharp labor market downturn remains the biggest threat to consumer spending.
- Tariff-driven inflation increases present additional risks such as slower real wage growth and reduced spending.

Labor Markets (U.S.):



- The labor market remains healthy, though early signs of cooling are emerging, particularly in rising jobless claims.
- Monthly job gains have slowed but still match labor force growth. Slower population growth may lower the job creation rate needed to maintain stable unemployment.
- With hiring and quits rates low, any acceleration in layoffs may result in job seekers remaining unemployed for longer.

● Current outlook

○ Outlook one quarter ago

Stance Unfavorable to
Risk Assets

Negative

Slightly
Negative

Neutral

Slightly
Positive

Positive

Stance Favorable to
Risk Assets

Statements and opinions expressed about the next 6-12 months were developed based on our independent research with information obtained from Bloomberg Finance L.P. and FactSet. The views expressed within this material constitute the perspective and judgment of PFM Asset Management at the time of distribution (6/30/2025) and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management cannot guarantee its accuracy, completeness, or suitability.

Fixed-Income Sector Commentary – 2Q 2025

- ▶ The **Federal Open Market Committee (FOMC)** maintained the target range for the federal funds rate at 4.25-4.5% during both meetings in Q2, citing resilience in the labor market and marginal improvements in an otherwise sticky inflation picture.
- ▶ **U.S. Treasury** yields in the intermediate-term (2-7 years) moved lower over the quarter. The change in yields reflected ongoing market sensitivity to domestic policy uncertainty, with a continued focus on the potential impacts of taxes, tariffs, immigration, and deregulation. However, progress on trade negotiations and lower recession probabilities kept the declines in check. As a result of the Treasury rally, total returns were strong for the quarter.
- ▶ **Federal Agency & supranational** spreads remained low throughout Q2. Both sectors produced slightly positive excess returns for the quarter. Issuance remained light and the incremental income from the sectors is near zero.
- ▶ **Investment-Grade (IG) corporate bond** spreads spiked early in the quarter on tariff announcements, but as external stressors eased much of the widening retraced. Demand for new issuance remains strong while net issuance is predicted to decrease over the balance of the year. Lower-quality issuers outperformed as did banks and other financials.
- ▶ **Asset-Backed Securities** spreads retraced over quarter, but to a lesser degree than most other sectors. ABS showed the impact of the slower decrease in spreads by posting more modest excess returns over the quarter. We expect the sector to continue generating value from carry going forward.
- ▶ **Mortgage-Backed Securities** performance was strong across all structures and coupons as rate volatility moderated over the quarter. Likewise, **Agency-backed commercial MBS (CMBS)** also posted strong performance for the quarter and saw positive excess returns.
- ▶ **Short-term credit** (commercial paper and negotiable bank CDs) yields on the front end of the yield curve rose slightly in response to the approaching Treasury “X-Date” (estimated date for Treasury to exhaust funds under the debt ceiling) while yields fell modestly on the long end as demand shifted into longer-term Treasury notes. Yield spreads tightened over the quarter in response to moderated issuance and strong demand.

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Fixed-Income Sector Outlook – 3Q 2025

- ▶ **U.S. Treasury** volatility is expected to continue given both fiscal and monetary policy uncertainty. The potential impact of further policy changes on economic growth, inflation, and labor markets are unknown. We expect to see an ongoing steepening of the yield curve given the expectation for future Fed rate cuts.
- ▶ **Federal Agency & Supranational** spreads are likely to remain at tight levels. Government-heavy accounts may find occasional value on an issue-by-issue basis.
- ▶ **Taxable Municipals** continue to see little activity due to an ongoing lack of supply and strong demand which continues to suppress yields in both the new issue and secondary markets. We expect few opportunities in the near term.
- ▶ **Investment-Grade Corporate** bond fundamentals and valuations weakened while technicals have moved to modestly favorable. Progress on trade negotiations and lower recession odds should provide upward pressure on fundamentals moving forward. We will selectively evaluate opportunities with a focus on industry and credit quality while analyzing rich holdings to tactically reduce allocations in the sector for accounts where it makes sense.
- ▶ **Asset-Backed Securities** fundamentals remain intact and credit metrics have normalized. Consumer credit trends will depend on the labor market and the consumer's response to monetary policy easing, which tends to work on a lag. We expect spreads to stabilize heading into Q3 as issuance quiets over the summer, but overall heightened volatility presents an opportunity to add allocations at more attractive levels.
- ▶ **Mortgage-Backed Securities** are expected to underperform over the short term, while rich current valuations will keep returns over the year positive. We may use any meaningful spread widening to add at more attractive levels.
- ▶ **Short-term credit** (commercial paper and negotiable bank CDs) spreads in Q3 will continue to be subject to ongoing debt ceiling dynamics or the Fed's decision to slow the pace of quantitative tightening. Given the positively sloped shape of the money market yield curve, we favor a mix of floating rate in the front end with fixed rate in longer maturities.

The views expressed within this material constitute the perspective and judgment of PFM Asset Management at the time of distribution (06/30/2025) and are subject to change. Information is obtained from sources generally believed to be reliable and available to the public; however, PFM Asset Management cannot guarantee its accuracy, completeness, or suitability.

Fixed – Income Sector Outlook – 3Q 2025

Sector	Our Investment Preferences
COMMERCIAL PAPER / CD	
TREASURIES	
T-Bill	
T-Note	
FEDERAL AGENCIES	
Bullets	
Callables	
SUPRANATIONALS	
CORPORATES	
Financials	
Industrials	
SECURITIZED	
Asset-Backed	
Agency Mortgage-Backed	
Agency CMBS	
MUNICIPALS	

● Current outlook

○ Outlook one quarter ago

Negative

Slightly
Negative

Neutral

Slightly
Positive

Positive

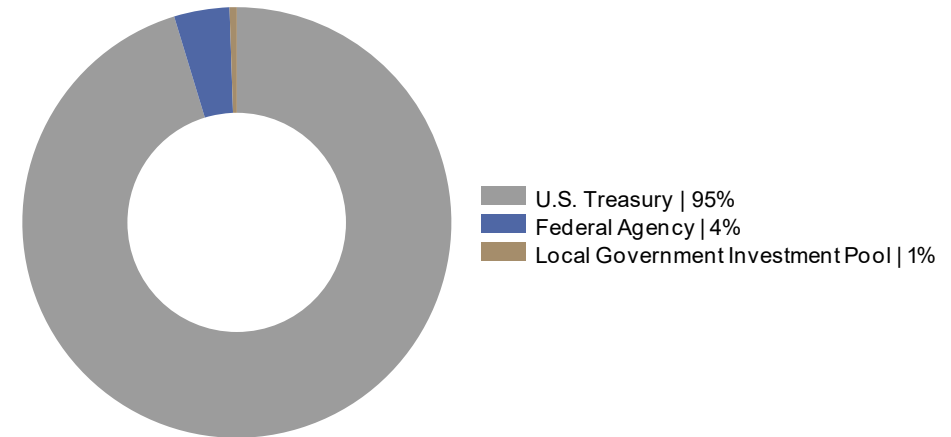
Account Summary

Consolidated Summary

Account Summary

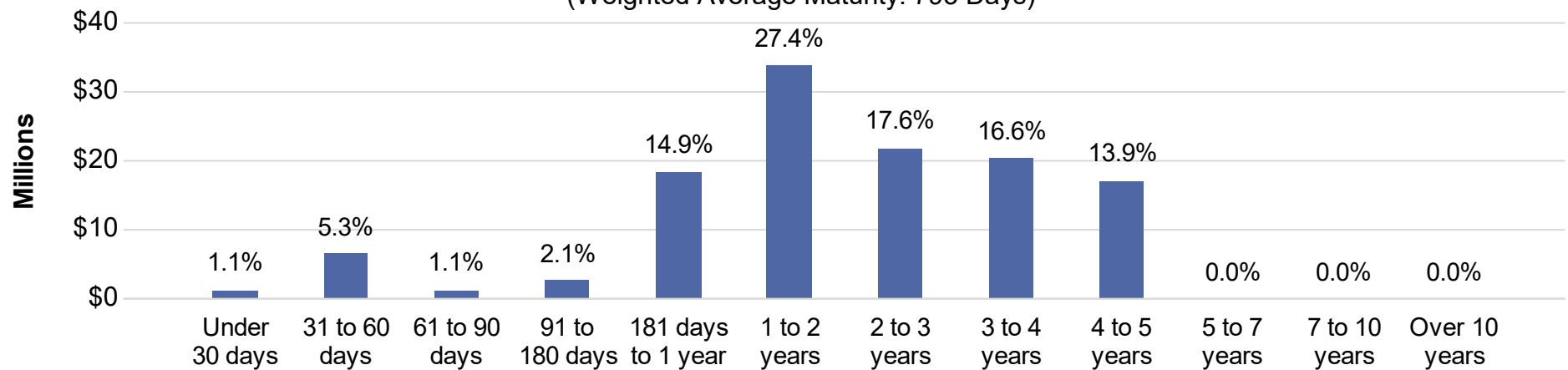
MOSIP	\$671,163
MOSIP Managed Account	\$122,518,644
Total Program	\$123,189,808

Sector Allocation



Maturity Distribution

(Weighted Average Maturity: 793 Days)



1. Account summary and sector allocation include market values, accrued interest, and overnight balances. Maturity distribution includes market values and excludes accrued interest and overnight balances

Account Summary

City of Independence - Core Operating Fund - 8500227			
Portfolio Values	June 30, 2025	Analytics ¹	June 30, 2025
MOSIP Managed Account	\$121,810,361	Yield at Market	3.91%
MOSIP	\$671,163	Yield on Cost	3.20%
Amortized Cost	\$121,909,446	Portfolio Duration	2.01
Market Value	\$121,810,361	MOSIP7-Day Yield	4.25%
Accrued Interest	\$708,283		
Cash	\$0		

1. Yield at market, yield on cost, and portfolio duration only include investments held within the separately managed account(s), excludes balances invested in overnight funds.
2. The current 7-day yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

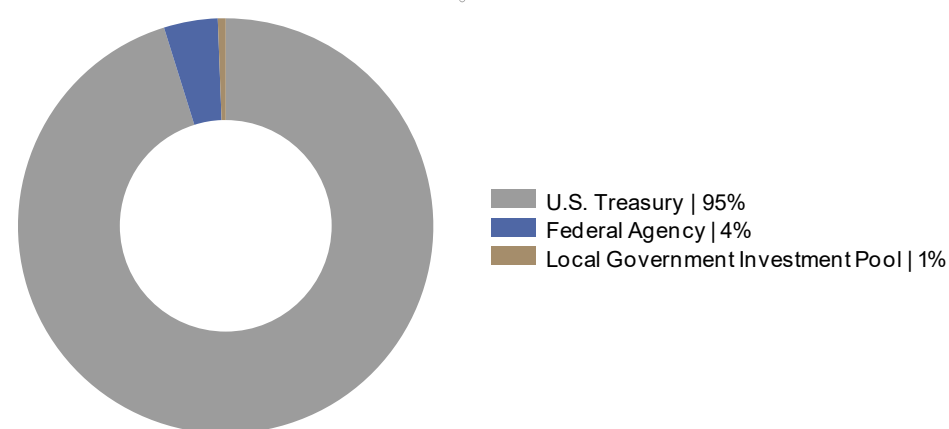
Portfolio Review: MOSIP-CITY OF INDEPENDENCE CORE OPERATING

Portfolio Snapshot - MOSIP-CITY OF INDEPENDENCE CORE OPERATING¹

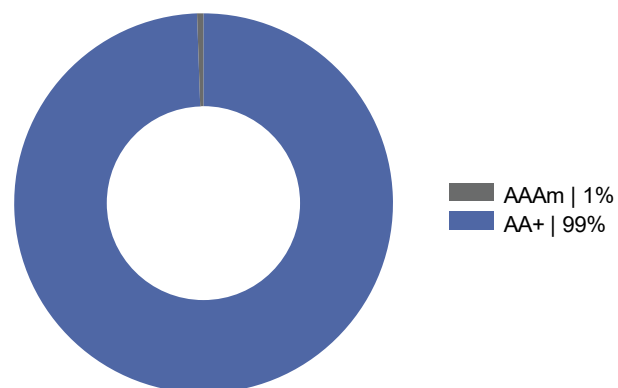
Portfolio Statistics

Total Market Value	\$123,189,807.83
Managed Account Sub-Total	\$121,810,361.49
Accrued Interest	\$708,282.96
Pool	\$671,163.38
Portfolio Effective Duration	2.01 years
Benchmark Effective Duration	2.48 years
Yield At Cost	3.20%
Yield At Market	3.91%
Portfolio Credit Quality	AA

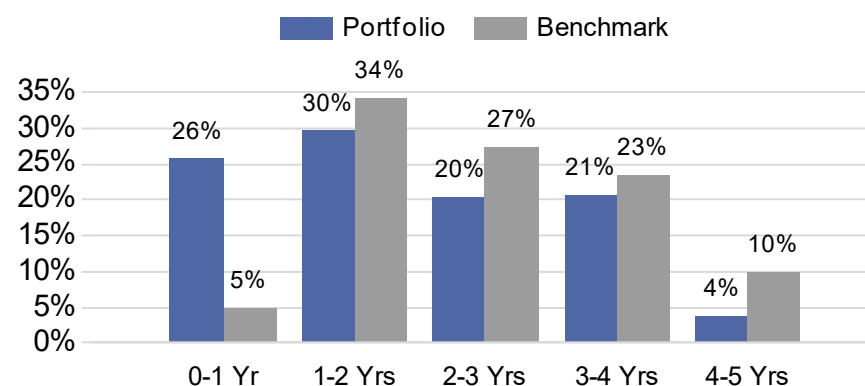
Sector Allocation



Credit Quality - S&P



Duration Distribution



1. Total market value includes accrued interest and balances invested in MOSIP, as of June 30, 2025.

Yield and duration calculations exclude balances invested in MOSIP.

The portfolio's benchmark is the ICE BofA 1-5 Year U.S. Treasury Index. Source: Bloomberg Financial LP.

An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

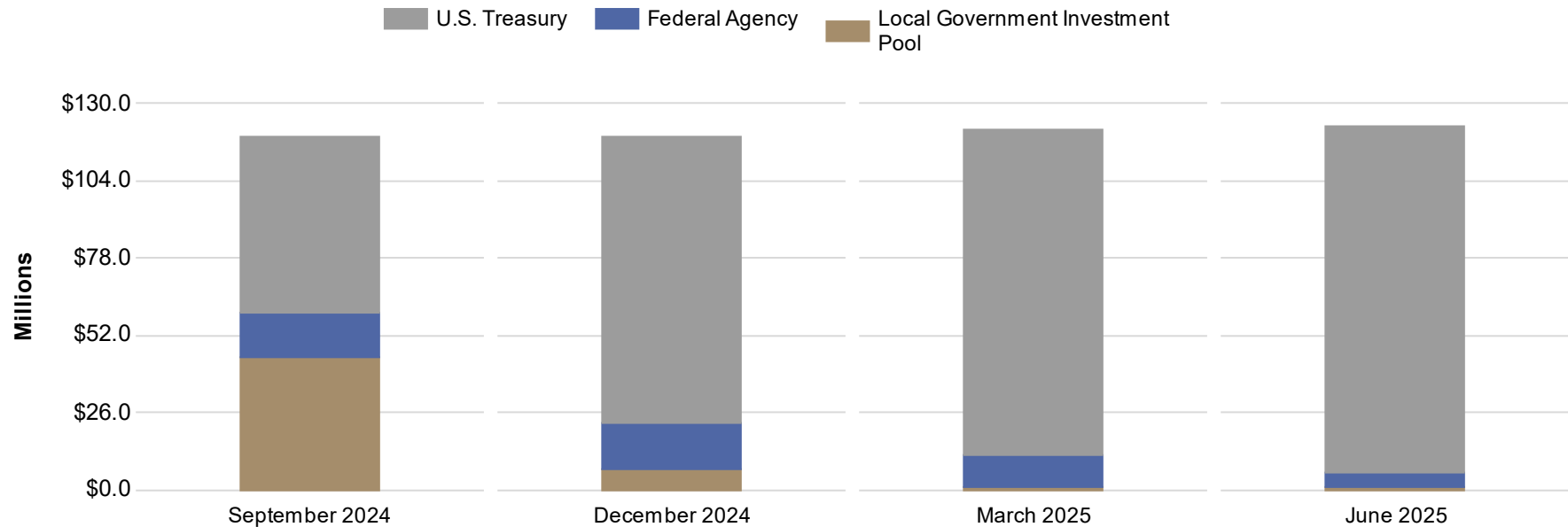
Issuer Diversification

Security Type / Issuer	Market Value (%)	S&P / Moody's / Fitch
U.S. Treasury	95.8%	
United States Treasury	95.8%	AA / Aa / AA
Federal Agency	4.2%	
Federal Home Loan Banks	1.1%	AA / Aa / NR
Federal Home Loan Mortgage Corp	3.1%	AA / Aa / AA
Total	100.0%	

Ratings shown are calculated by assigning a numeral value to each security rating, then calculating a weighted average rating for each security type / issuer category using all available security ratings, excluding Not-Rated (NR) ratings. For security type / issuer categories where a rating from the applicable NRSRO is not available, a rating of NR is assigned. Includes accrued interest and excludes balances invested in overnight funds.

Sector Allocation Review - MOSIP-CITY OF INDEPENDENCE CORE OPERATING

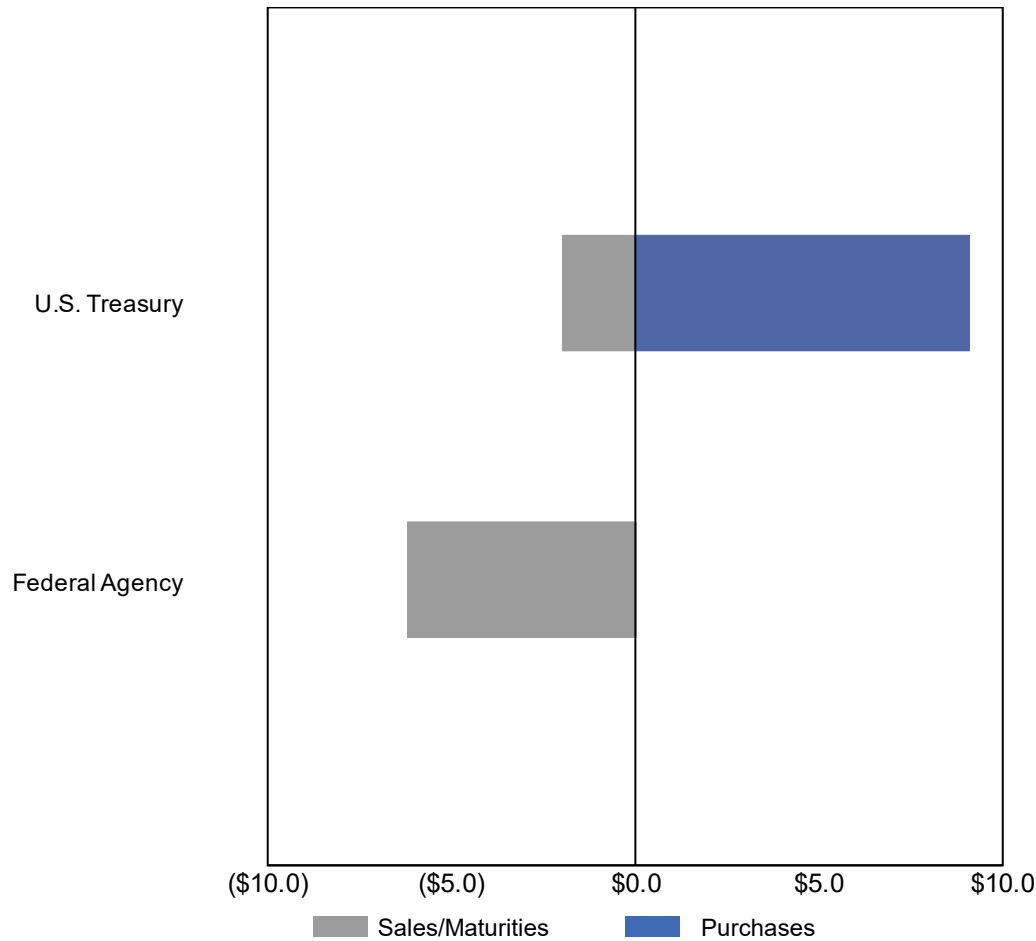
Security Type	Sep-24	% of Total	Dec-24	% of Total	Mar-25	% of Total	Jun-25	% of Total
U.S. Treasury	\$59.3	49.9%	\$96.5	81.3%	\$109.0	90.1%	\$116.7	95.2%
Federal Agency	\$15.0	12.6%	\$15.1	12.7%	\$11.2	9.3%	\$5.1	4.2%
Local Government Investment Pool	\$44.5	37.5%	\$7.1	6.0%	\$0.7	0.6%	\$0.7	0.6%
Total	\$118.8	100.0%	\$118.7	100.0%	\$120.9	100.0%	\$122.5	100.0%



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.

Portfolio Activity - MOSIP-CITY OF INDEPENDENCE CORE OPERATING

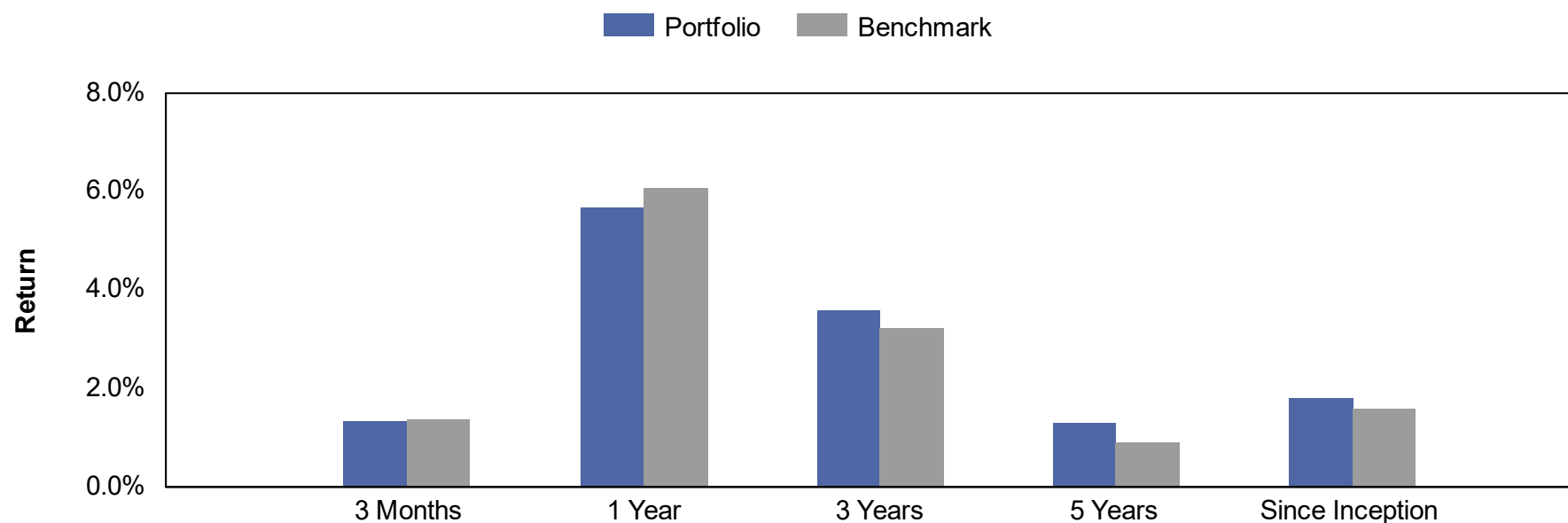
Net Activity by Sector
(\$ millions)



Sector	Net Activity
U.S. Treasury	\$7,043,304
Federal Agency	(\$6,180,000)
Total Net Activity	\$863,304

Based on total proceeds (principal and accrued interest) of buys, sells, maturities, and principal paydowns. Detail may not add to total due to rounding.

Portfolio Performance



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	Since Inception ¹
Interest Earned ²	\$833,845	\$3,243,761	\$7,619,446	\$10,792,804	\$16,999,717
Change in Market Value	\$775,514	\$3,347,646	\$4,718,802	(\$3,184,878)	\$941,810
Total Dollar Return	\$1,609,359	\$6,591,407	\$12,338,248	\$7,607,926	\$17,941,527
Total Return³					
Portfolio	1.34%	5.68%	3.59%	1.29%	1.81%
Benchmark ⁴	1.36%	6.07%	3.23%	0.92%	1.58%

1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is September 30, 2016.

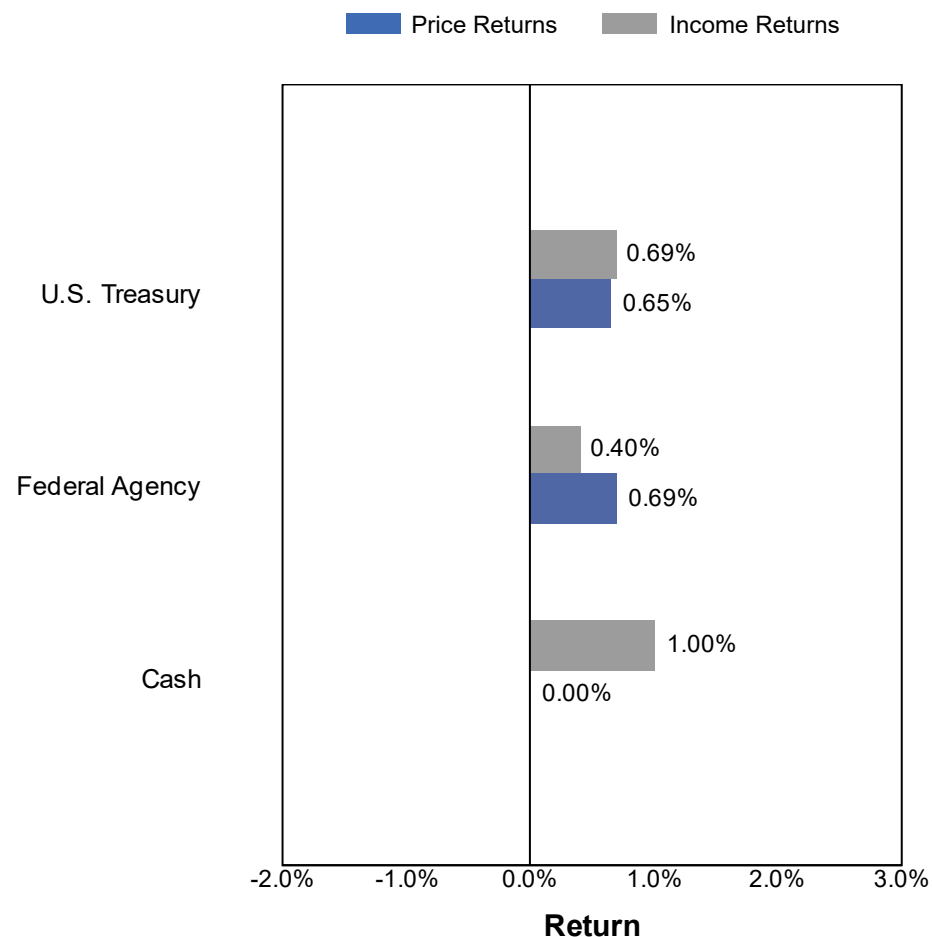
2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.

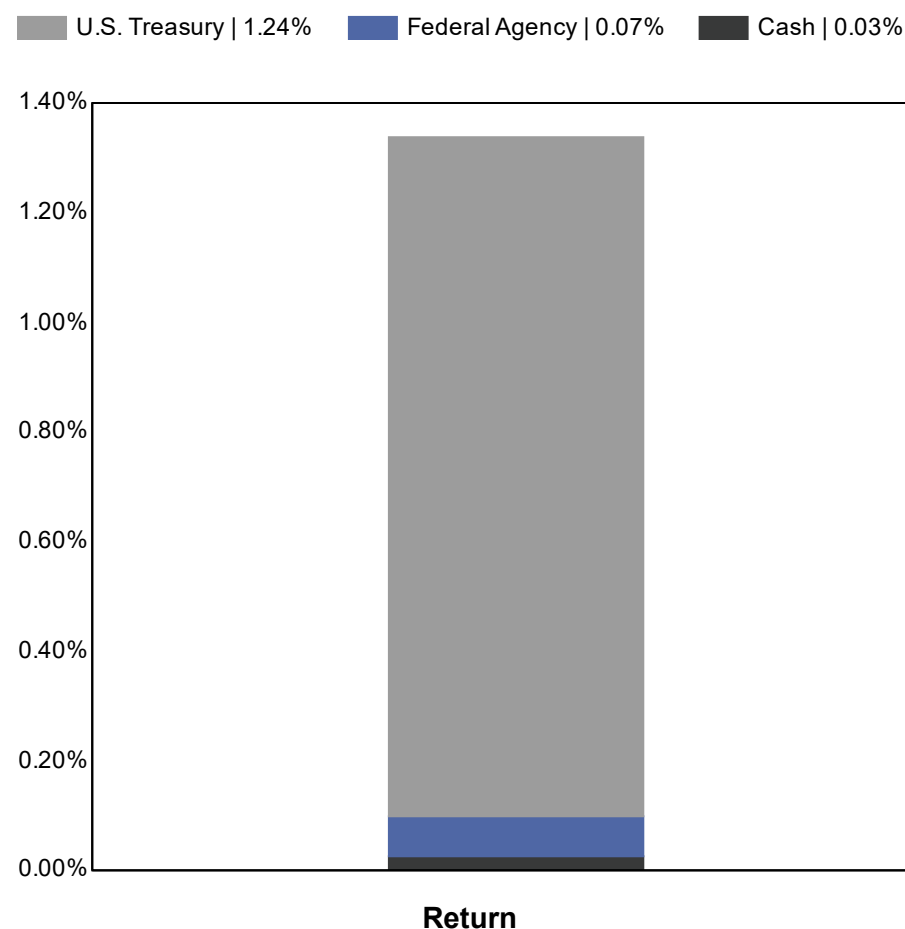
4. The portfolio's benchmark is the ICE BofA 1-5 Year U.S. Treasury Index. Source: Bloomberg Financial LP.

Quarterly Sector Performance

Total Return by Sector

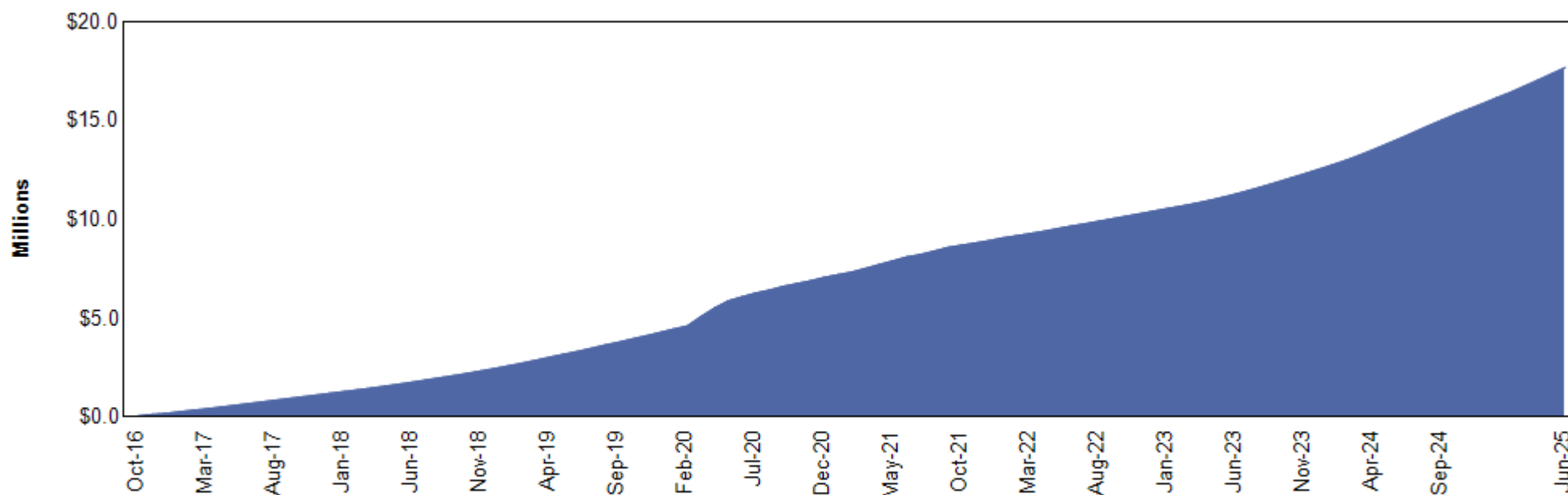


Contribution to Total Return



1. Performance on trade-date basis, gross (i.e., before fees), in accordance with the CFA Institute's Global Investment Performance Standards (GIPS).
2. Income returns calculated as interest earned on investments during the period.
3. Price returns calculated as the change in market value of each security for the period.
4. Returns are presented on a periodic basis.

Accrual Basis Earnings - MOSIP-CITY OF INDEPENDENCE CORE OPERATING



Accrual Basis Earnings	3 Months	1 Year	3 Years	5 Year	Since Inception ¹
Interest Earned ²	\$833,845	\$3,243,761	\$7,619,446	\$10,792,804	\$16,999,717
Realized Gains / (Losses) ³	-	-	(\$10,359)	\$566,575	\$1,294,218
Change in Amortized Cost	\$113,120	\$332,057	\$418,842	\$249,467	(\$595,542)
Total Earnings	\$946,965	\$3,575,818	\$8,027,929	\$11,608,846	\$17,698,394

1. The lesser of 10 years or since inception is shown. Performance inception date is September 30, 2016.

2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.

3. Realized gains / (losses) are shown on an amortized cost basis.

**Issuer Distribution
As of June 30, 2025**

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	116,698,103	95.28 %
FEDERAL HOME LOAN MORTGAGE CORP	3,759,284	3.07 %
FEDERAL HOME LOAN BANKS	1,352,975	1.10 %
MOSIP	671,163	0.55 %
Grand Total	122,481,525	100.00 %

Managed Account Detail of Securities Held

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	4,000,000.00	AA+	Aa1	4/5/2021	4/7/2021	3,905,781.25	0.81	4,171.27	3,998,206.50	3,986,520.00
US TREASURY N/B DTD 07/31/2020 0.250% 07/31/2025	91282CAB7	2,500,000.00	AA+	Aa1	5/6/2021	5/10/2021	2,461,425.78	0.62	2,607.04	2,499,250.02	2,491,575.00
US TREASURY N/B DTD 11/30/2020 0.375% 11/30/2025	91282CAZ4	2,650,000.00	AA+	Aa1	12/8/2020	12/10/2020	2,649,482.42	0.38	841.70	2,649,956.68	2,607,454.25
US TREASURY N/B DTD 12/31/2020 0.375% 12/31/2025	91282CBC4	2,500,000.00	AA+	Aa1	8/2/2021	8/4/2021	2,478,027.34	0.58	25.48	2,497,502.49	2,452,660.00
US TREASURY N/B DTD 02/01/2021 0.375% 01/31/2026	91282CBH3	2,000,000.00	AA+	Aa1	3/1/2021	3/3/2021	1,969,531.25	0.69	3,128.45	1,996,367.51	1,955,958.00
US TREASURY N/B DTD 02/16/2016 1.625% 02/15/2026	912828P46	2,000,000.00	AA+	Aa1	3/1/2021	3/3/2021	2,091,171.88	0.69	12,209.94	2,011,535.01	1,968,574.00
US TREASURY N/B DTD 04/17/2023 3.750% 04/15/2026	91282CGV7	2,500,000.00	AA+	Aa1	5/7/2025	5/8/2025	2,493,652.34	4.03	19,723.36	2,494,642.20	2,493,432.50
US TREASURY N/B DTD 04/30/2021 0.750% 04/30/2026	91282CBW0	2,250,000.00	AA+	Aa1	6/2/2021	6/4/2021	2,247,363.28	0.77	2,843.07	2,249,553.92	2,189,004.75
US TREASURY N/B DTD 06/01/2021 0.750% 05/31/2026	91282CCF6	2,300,000.00	AA+	Aa1	6/14/2021	6/16/2021	2,296,406.25	0.78	1,461.07	2,299,336.84	2,232,324.80
US TREASURY N/B DTD 06/15/2023 4.125% 06/15/2026	91282CHH7	5,000,000.00	AA+	Aa1	11/8/2024	11/12/2024	4,987,695.31	4.28	9,016.39	4,992,501.84	5,005,990.00
US TREASURY N/B DTD 08/02/2021 0.625% 07/31/2026	91282CCP4	2,500,000.00	AA+	Aa1	1/6/2022	1/7/2022	2,409,667.97	1.45	6,517.61	2,478,582.74	2,411,817.50
US TREASURY N/B DTD 08/31/2021 0.750% 08/31/2026	91282CCW9	3,250,000.00	AA+	Aa1	9/3/2021	9/8/2021	3,243,906.25	0.79	8,147.08	3,248,572.09	3,132,314.25
US TREASURY N/B DTD 11/01/2021 1.125% 10/31/2026	91282CDG3	2,000,000.00	AA+	Aa1	4/6/2022	4/7/2022	1,861,328.13	2.75	3,790.76	1,959,512.47	1,928,516.00
US TREASURY N/B DTD 10/31/2024 4.125% 10/31/2026	91282CLS8	5,000,000.00	AA+	Aa1	11/8/2024	11/12/2024	4,988,867.19	4.24	34,748.64	4,992,369.25	5,013,670.00
US TREASURY N/B DTD 12/31/2019 1.750% 12/31/2026	912828YX2	2,000,000.00	AA+	Aa1	4/6/2022	4/7/2022	1,913,906.25	2.73	95.11	1,972,712.91	1,939,532.00

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 12/31/2024 4.250% 12/31/2026	91282CME8	2,000,000.00	AA+	Aa1	1/7/2025	1/8/2025	1,997,812.50	4.31	230.98	1,998,329.57	2,011,484.00
US TREASURY N/B DTD 03/15/2024 4.250% 03/15/2027	91282CKE0	5,000,000.00	AA+	Aa1	11/7/2024	11/8/2024	5,007,617.19	4.18	62,364.13	5,005,605.54	5,037,695.00
US TREASURY N/B DTD 03/31/2022 2.500% 03/31/2027	91282CEF4	2,250,000.00	AA+	Aa1	6/2/2022	6/3/2022	2,206,318.36	2.93	14,139.34	2,234,183.38	2,201,836.50
US TREASURY N/B DTD 05/02/2022 2.750% 04/30/2027	91282CEN7	2,000,000.00	AA+	Aa1	5/3/2022	5/4/2022	1,980,625.00	2.96	9,266.30	1,992,896.54	1,964,376.00
US TREASURY N/B DTD 05/15/2017 2.375% 05/15/2027	912828X88	2,250,000.00	AA+	Aa1	1/31/2025	1/31/2025	2,160,087.89	4.22	6,824.90	2,175,771.03	2,194,101.00
US TREASURY N/B DTD 05/31/2022 2.625% 05/31/2027	91282CET4	2,250,000.00	AA+	Aa1	6/2/2022	6/3/2022	2,219,150.39	2.92	5,002.56	2,238,171.21	2,203,506.00
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2027	91282CEW7	2,500,000.00	AA+	Aa1	7/6/2022	7/7/2022	2,555,957.03	2.77	220.79	2,522,425.88	2,477,442.50
US TREASURY N/B DTD 08/15/2024 3.750% 08/15/2027	91282CLG4	2,500,000.00	AA+	Aa1	5/7/2025	5/8/2025	2,497,265.63	3.80	35,220.99	2,497,442.65	2,500,880.00
US TREASURY N/B DTD 08/31/2022 3.125% 08/31/2027	91282CFH9	5,000,000.00	AA+	Aa1	11/7/2024	11/8/2024	4,862,109.38	4.17	52,224.86	4,892,319.69	4,937,890.00
US TREASURY N/B DTD 09/30/2020 0.375% 09/30/2027	91282CAL5	3,000,000.00	AA+	Aa1	3/31/2023	3/31/2023	2,586,445.31	3.73	2,827.87	2,793,474.21	2,785,194.00
US TREASURY N/B DTD 12/31/2020 0.625% 12/31/2027	91282CBB6	3,000,000.00	AA+	Aa1	3/31/2023	3/31/2023	2,599,687.50	3.71	50.95	2,789,466.99	2,780,976.00
US TREASURY N/B DTD 03/31/2023 3.625% 03/31/2028	91282CGT2	2,500,000.00	AA+	Aa1	4/3/2023	4/4/2023	2,512,109.38	3.52	22,780.05	2,506,669.13	2,495,312.50
US TREASURY N/B DTD 06/16/2025 3.875% 06/15/2028	91282CNH0	4,000,000.00	AA+	Aa1	6/30/2025	6/30/2025	4,018,906.25	3.70	6,775.96	4,018,896.03	4,020,624.00
US TREASURY N/B DTD 06/30/2023 4.000% 06/30/2028	91282CHK0	2,500,000.00	AA+	Aa1	8/26/2024	8/27/2024	2,528,515.63	3.68	271.74	2,522,592.59	2,521,095.00
US TREASURY N/B DTD 08/17/1998 5.500% 08/15/2028	912810FE3	2,500,000.00	AA+	Aa1	11/8/2024	11/12/2024	2,626,074.22	4.04	51,657.46	2,606,124.08	2,635,057.50
US TREASURY N/B DTD 08/31/2023 4.375% 08/31/2028	91282CHX2	2,500,000.00	AA+	Aa1	1/3/2025	1/6/2025	2,503,515.63	4.33	36,557.40	2,503,088.75	2,548,925.00
US TREASURY N/B DTD 01/02/2024 3.750% 12/31/2028	91282CJR3	2,500,000.00	AA+	Aa1	11/8/2024	11/12/2024	2,456,542.97	4.21	254.76	2,462,747.34	2,501,562.50

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury											
US TREASURY N/B DTD 01/31/2024 4.000% 01/31/2029	91282CJW2	2,500,000.00	AA+	Aa1	8/26/2024	8/27/2024	2,534,472.66	3.66	41,712.71	2,528,321.03	2,522,167.50
US TREASURY N/B DTD 02/15/2019 2.625% 02/15/2029	9128286B1	2,500,000.00	AA+	Aa1	1/3/2025	1/6/2025	2,339,746.09	4.34	24,654.70	2,357,213.22	2,407,227.50
US TREASURY N/B DTD 04/01/2024 4.125% 03/31/2029	91282CKG5	2,500,000.00	AA+	Aa1	11/6/2024	11/7/2024	2,481,542.97	4.31	25,922.13	2,484,050.28	2,533,495.00
US TREASURY N/B DTD 04/30/2024 4.625% 04/30/2029	91282CKP5	2,500,000.00	AA+	Aa1	11/6/2024	11/7/2024	2,532,128.91	4.31	19,480.30	2,527,841.60	2,577,832.50
US TREASURY N/B DTD 06/30/2022 3.250% 06/30/2029	91282CEV9	2,500,000.00	AA+	Aa1	11/6/2024	11/7/2024	2,389,257.81	4.31	220.79	2,403,430.08	2,454,005.00
US TREASURY N/B DTD 09/03/2024 3.625% 08/31/2029	91282CLK5	2,500,000.00	AA+	Aa1	12/3/2024	12/4/2024	2,452,050.78	4.07	30,290.42	2,457,371.19	2,487,207.50
US TREASURY N/B DTD 09/30/2024 3.500% 09/30/2029	91282CLN9	2,500,000.00	AA+	Aa1	11/6/2024	11/7/2024	2,412,792.97	4.30	21,994.54	2,423,317.85	2,474,220.00
US TREASURY N/B DTD 10/31/2024 4.125% 10/31/2029	91282CLR0	2,500,000.00	AA+	Aa1	11/6/2024	11/7/2024	2,480,664.06	4.30	17,374.32	2,482,968.60	2,535,352.50
US TREASURY N/B DTD 12/02/2024 4.125% 11/30/2029	91282CMA6	2,500,000.00	AA+	Aa1	12/3/2024	12/4/2024	2,507,128.91	4.06	8,734.63	2,506,387.15	2,536,230.00
US TREASURY N/B DTD 02/28/2023 4.000% 02/28/2030	91282CGQ8	4,500,000.00	AA+	Aa1	3/3/2025	3/4/2025	4,502,109.38	3.99	60,163.04	4,501,993.10	4,543,065.00
Security Type Sub-Total		117,700,000.00					115,948,847.69	3.22	666,545.59	116,773,701.18	116,698,103.05
Local Government Investment Pool											
MOSIP		671,163.38	AAAm	NR			671,163.38		0.00	671,163.38	671,163.38
Security Type Sub-Total		671,163.38					671,163.38		0.00	671,163.38	671,163.38

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency											
FREDDIE MAC DTD 07/23/2020 0.375% 07/21/2025	3137EAEU9	690,000.00	AA+	Aa1	7/21/2020	7/23/2020	686,563.80	0.48	1,150.00	689,961.78	688,493.73
FEDERAL HOME LOAN BANK DTD 09/11/2020 0.375% 09/04/2025	3130AK5E2	240,000.00	AA+	Aa1	9/10/2020	9/11/2020	239,280.00	0.44	292.50	239,974.70	238,293.36
FREDDIE MAC DTD 09/25/2020 0.375% 09/23/2025	3137EAEX3	1,080,000.00	AA+	Aa1	9/23/2020	9/25/2020	1,076,749.20	0.44	1,102.50	1,079,851.74	1,070,160.12
FEDERAL HOME LOAN BANK (CALLABLE) DTD 02/10/2021 0.830% 02/10/2027	3130AKYH3	1,170,000.00	AA+	Aa1	8/18/2022	8/19/2022	1,047,454.20	3.37	3,803.48	1,125,956.54	1,114,681.23
FREDDIE MAC (CALLABLE) DTD 02/11/2025 4.550% 02/11/2028	3134HA6A6	2,000,000.00	AA+	Aa1	2/6/2025	2/11/2025	2,000,000.00	4.55	35,388.89	2,000,000.00	2,000,630.00
Security Type Sub-Total		5,180,000.00					5,050,047.20	2.69	41,737.37	5,135,744.76	5,112,258.44
Managed Account Sub Total		122,880,000.00					120,998,894.89	3.20	708,282.96	121,909,445.94	121,810,361.49
Securities Sub Total		\$123,551,163.38					\$121,670,058.27	3.20%	\$708,282.96	\$122,580,609.32	\$122,481,524.87
Accrued Interest											\$708,282.96
Total Investments											\$123,189,807.83

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
5/7/2025	5/8/2025	2,500,000.00	91282CLG4	US TREASURY N/B	3.75%	8/15/2027	2,518,501.82	3.80%	
5/7/2025	5/8/2025	2,500,000.00	91282CGV7	US TREASURY N/B	3.75%	4/15/2026	2,499,543.73	4.03%	
6/30/2025	6/30/2025	4,000,000.00	91282CNH0	US TREASURY N/B	3.87%	6/15/2028	4,025,258.71	3.70%	
Total BUY		9,000,000.00					9,043,304.26		0.00
INTEREST									
4/14/2025	4/14/2025		3130AJHU6	FEDERAL HOME LOAN BANK	0.50%	4/14/2025	4,400.00		
4/15/2025	4/15/2025		91282CEH0	US TREASURY N/B	2.62%	4/15/2025	26,250.00		
4/22/2025	4/22/2025		3135G03U5	FANNIE MAE	0.62%	4/22/2025	6,312.50		
4/30/2025	4/30/2025		91282CLS8	US TREASURY N/B	4.12%	10/31/2026	103,125.00		
4/30/2025	4/30/2025		91282CLR0	US TREASURY N/B	4.12%	10/31/2029	51,562.50		
4/30/2025	4/30/2025		91282CDG3	US TREASURY N/B	1.12%	10/31/2026	11,250.00		
4/30/2025	4/30/2025		91282CEN7	US TREASURY N/B	2.75%	4/30/2027	27,500.00		
4/30/2025	4/30/2025		91282CBW0	US TREASURY N/B	0.75%	4/30/2026	8,437.50		
4/30/2025	4/30/2025		91282CKP5	US TREASURY N/B	4.62%	4/30/2029	57,812.50		
5/15/2025	5/15/2025		912828X88	US TREASURY N/B	2.37%	5/15/2027	26,718.75		
5/31/2025	5/31/2025		91282CET4	US TREASURY N/B	2.62%	5/31/2027	29,531.25		
5/31/2025	5/31/2025		91282CAZ4	US TREASURY N/B	0.37%	11/30/2025	4,968.75		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/31/2025	5/31/2025		91282CMA6	US TREASURY N/B	4.12%	11/30/2029	51,562.50		
5/31/2025	5/31/2025		91282CCF6	US TREASURY N/B	0.75%	5/31/2026	8,625.00		
6/15/2025	6/15/2025		91282CHH7	US TREASURY N/B	4.12%	6/15/2026	103,125.00		
6/17/2025	6/17/2025		3135G04Z3	FANNIE MAE	0.50%	6/17/2025	6,000.00		
6/30/2025	6/30/2025		91282CME8	US TREASURY N/B	4.25%	12/31/2026	42,500.00		
6/30/2025	6/30/2025		91282CEW7	US TREASURY N/B	3.25%	6/30/2027	40,625.00		
6/30/2025	6/30/2025		91282CEV9	US TREASURY N/B	3.25%	6/30/2029	40,625.00		
6/30/2025	6/30/2025		91282CHK0	US TREASURY N/B	4.00%	6/30/2028	50,000.00		
6/30/2025	6/30/2025		91282CBC4	US TREASURY N/B	0.37%	12/31/2025	4,687.50		
6/30/2025	6/30/2025		912828YX2	US TREASURY N/B	1.75%	12/31/2026	17,500.00		
6/30/2025	6/30/2025		91282CBB6	US TREASURY N/B	0.62%	12/31/2027	9,375.00		
6/30/2025	6/30/2025		91282CJR3	US TREASURY N/B	3.75%	12/31/2028	46,875.00		
Total INTEREST		0.00					779,368.75		0.00
MATURITY									
4/14/2025	4/14/2025	1,760,000.00	3130AJHU6	FEDERAL HOME LOAN BANK	0.50%	4/14/2025	1,760,000.00		
4/15/2025	4/15/2025	2,000,000.00	91282CEH0	US TREASURY N/B	2.62%	4/15/2025	2,000,000.00		
4/22/2025	4/22/2025	2,020,000.00	3135G03U5	FANNIE MAE	0.62%	4/22/2025	2,020,000.00		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
MATURITY									
6/17/2025	6/17/2025	2,400,000.00	3135G04Z3	FANNIE MAE	0.50%	6/17/2025	2,400,000.00		
Total MATURITY		8,180,000.00					8,180,000.00		0.00

Important Disclosures

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- Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services. There may be differences in the values shown for investments due to accrued but uncollected income and the use of differing valuation sources and methods. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. **Past performance is not indicative of future returns.**
- ICE Bank of America Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **Accrued Interest:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **Agencies:** Federal agency securities and/or Government-sponsored enterprises.
- **Amortized Cost:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short-term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer-term securities is amortized using the constant yield basis.
- **Asset-Backed Security:** A financial instrument collateralized by an underlying pool of assets – usually ones that generate a cash flow from debt, such as loans, leases, credit card balances, and receivables.
- **Bankers' Acceptance:** A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill as well as the insurer.
- **Commercial Paper:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **Contribution to Total Return:** The weight of each individual security multiplied by its return, then summed for each sector to determine how much each sector added or subtracted from the overall portfolio performance.
- **Effective Duration:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **Effective Yield:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **Interest Rate:** Interest per year divided by principal amount and expressed as a percentage.
- **Market Value:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable.
- **Negotiable Certificates of Deposit:** A CD with a very large denomination, usually \$1 million or more, that can be traded in secondary markets.
- **Par Value:** The nominal dollar face amount of a security.
- **Pass-through Security:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.

Glossary

- Repurchase Agreements: A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- Settle Date: The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction (i.e., coupon payments and maturity proceeds) occurs on a non-business day, the funds are exchanged on the next business day.
- Supranational: A multinational union or association in which member countries cede authority and sovereignty on at least some internal matters to the group, whose decisions are binding on its members.
- Trade Date: The date on which the transaction occurred; however, the final consummation of the security transaction and payment has not yet taken place.
- Unsettled Trade: A trade which has been executed; however, the final consummation of the security transaction and payment has not yet taken place.
- U.S. Treasury: The department of the U.S. government that issues Treasury securities.
- Yield: The rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.
- YTM at Cost: The yield to maturity at cost is the expected rate of return based on the original cost, the annual interest receipts, maturity value, and the time period from purchase date to maturity, stated as a percentage on an annualized basis.
- YTM at Market: The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, maturity value, and the time period remaining until maturity, stated as a percentage on an annualized basis.

Audit & Finance Committee Meeting 25 / 26		
Date	Time	Location
Wednesday, September 24, 2025	3:00pm	IUC
Wednesday, December 17, 2025	3:00pm	IUC
Wednesday, March 25, 2026	3:00pm	IUC
Wednesday, June 24, 2026	3:00pm	IUC
Wednesday, October 7, 2026	3:00pm	IUC
Wednesday, December 16, 2026	3:00pm	IUC



Memorandum

To: Audit and Finance Committee

From: Melissa Cabrera, Director of Finance

Date: 9/19/2025

Subject: City-Wide Risk Management Policy Development and Coordination

Over the past several months, progress has been made toward strengthening the City's risk management efforts through enhanced coordination, policy development, and program alignment.

1. Coordination Efforts

- a. Bi-Weekly Meetings: Regular Meetings have been established with the City's Safety and Training Specialist III to review existing practices, identify risks, and begin shaping a city-wide framework.
- b. Cross Departmental Collaboration: Human Resources Director Carissa Smith will begin joining these meetings to ensure alignment between risk management and personnel policies, as well as to support integration with training and compliance efforts.

2. Policy Development

- a. Risk Management Policy: Development has begun on a comprehensive Risk Management Policy to be implemented city-wide. This policy will provide consistent standards and guidance across all departments.
- b. Existing Resources: The City currently utilizes a Worker's Compensation and Risk Management Program Guide, along with various procedure guides. These documents will serve as foundational references as the broader policy framework is developed.

3. Program Framework

- a. Key Positions Identified: Initial review has identified several critical roles across departments that will play a part in implementing and sustaining the program.
- b. City-Wide Safety Review Committee: A Safety Review Committee will be established to work proactively on risk reduction strategies and to provide structured reviews of claims. This committee will help promote accountability, improve communication, and support consistent safety practices across all departments.
- c. Program Structure: Work has begun on establishing the initial framework for a city-wide program, designed to unify existing procedures under a consistent risk management approach.

The above actions will lay the groundwork for a comprehensive, city-wide risk management framework. Staff have identified the following immediate priorities to guide the next phase of development:



- Continue bi-weekly coordination meetings with the Safety and Training Specialist III and HR Director.
- Draft the initial Risk Management Policy outline for review and feedback.
- Engage identified key positions and convene the Safety Review Committee to ensure departmental input is incorporated.
- Align the new policy framework with existing workers' compensation and risk management materials.

These efforts represent the first steps in building a city-wide risk management program that ensures consistency, accountability, and improved safety outcomes. Updates will be provided as the policy framework progresses.