



Public Utility Advisory Board

October 16, 2025 2:30 PM,

Independence Utilities Center - 17221 E.23rd St. So.

ROLL CALL

REPORTS

1. Finance & Administration
 - a. Questions on Utility Financial Reports - August 2025
2. Municipal Services
3. IPL
 - a. Update on AMI Project Manager
 - b. IPL Statistical Charts - August 2025
4. Interim City Manager
 - a. Update on IPL Governance
 - b. Update on IMC Move

DISCUSSION

1. Recommendation to Create a Citizens Advisory Council for IPL Governance

BOARD MEMBER COMMENTS

NEXT MEETING DATE - NOVEMBER 20, 2025

ADJOURNMENT

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light
 For the period ended August 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 16.67% of Year	Percent From Budget	Prior Year
	Original	Amended					8/31/2024 Actual Amounts
Operating Revenues:							
Charges for Services	\$ 149,540,000	149,540,000	36,754,765	(112,785,235)	24.58%	7.91%	34,629,062
Penalties	1,000,000	1,000,000	254,863	(745,137)	25.49%	8.82%	338,326
Connection Charges	13,000	13,000	1,204	(11,796)	9.26%	-7.41%	1,203
Miscellaneous	—	—	11,945	11,945	0.00%	-16.67%	11,972
Temporary Service	1,000	1,000	100	(900)	10.00%	-6.67%	100
Rental Income	295,000	295,000	9,708	(285,292)	3.29%	-13.38%	8,235
Transmission Wheeling	6,500,000	6,500,000	1,131,327	(5,368,673)	17.41%	0.74%	1,174,192
Total Operating Revenues	157,349,000	157,349,000	38,163,912	(119,185,088)	24.25%	7.58%	36,163,090
Operating Expenses:							
Personnel Services	34,620,298	34,620,298	5,593,513	29,026,785	16.16%	-0.51%	5,049,998
Retiree Benefits	1,650,000	1,650,000	245,221	1,404,779	14.86%	-1.81%	245,077
Other Services	34,949,215	34,949,215	9,216,708	25,732,507	26.37%	9.70%	8,604,367
Supplies	70,761,150	70,761,150	14,955,466	55,805,684	21.14%	4.47%	15,635,778
Capital Projects	—	—	—	—	0.00%	-16.67%	—
Capital Operating	1,437,100	1,437,100	—	1,437,100	0.00%	-16.67%	28,468
Debt Service	8,634,000	8,634,000	784,565	7,849,435	9.09%	-7.58%	815,376
Other Expenses	100,000	100,000	—	100,000	0.00%	-16.67%	—
Total Operating Expenses	152,151,763	152,151,763	30,795,473	121,356,290	20.24%	3.57%	30,379,064
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	645,553	145,553	129.11%	112.44%	551,778
Interfund Charges for Support Services	3,836,700	3,836,700	680,744	(3,155,956)	17.74%	1.07%	369,018
Miscellaneous Revenue (Expense)	350,000	350,000	52,976	(297,024)	15.14%	-1.53%	11,770
Total Nonoperating Revenue (Expenses)	4,686,700	4,686,700	1,379,273	(3,307,427)	29.43%	12.76%	932,566
Income (Loss) Before Transfers	9,883,937	9,883,937	8,747,712	(1,136,225)	88.50%	71.83%	6,716,592
Capital Contributions	—	—	—	—	0.00%	-16.67%	—
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(3,478,547)	(11,122,453)	23.82%	7.15%	(3,331,201)
Transfers In	—	—	—	—	0.00%	-16.67%	—
Transfers Out - Capital Projects	(24,399,000)	(24,399,000)	(351,045)	(24,047,955)	1.44%	-15.23%	(148,104)
Total Transfers	(39,000,000)	(39,000,000)	(3,829,592)	(35,170,408)	9.82%	-6.85%	(3,479,305)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (29,116,063)	(29,116,063)	4,918,120	34,034,183			3,237,287
Beginning Available Resources			92,771,077				67,942,410
Prior Period Adjustment			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>97,689,197</u>				<u>71,179,697</u>
Revenue Risk			5,300,000				5,300,000
Capital Reserve			3,000,000				3,000,000
Expense Risk			18,700,000				18,700,000
Working Capital			25,500,000				25,500,000
Targeted Reserve Level			<u>52,500,000</u>				<u>52,500,000</u>
Total Non-Restricted Resources Available			\$ <u>45,189,197</u>				<u>18,679,697</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light Capital Projects Fund
 For the period ended August 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 16.67% of Year	Percent From Budget	Prior Year
	Original	Amended					8/31/2024 Actual Amounts
Operating Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-16.67%	—
Penalties	—	—	—	—	0.00%	-16.67%	—
Connection Charges	—	—	—	—	0.00%	-16.67%	—
Miscellaneous	—	—	—	—	0.00%	-16.67%	—
Temporary Service	—	—	—	—	0.00%	-16.67%	—
Rental Income	—	—	—	—	0.00%	-16.67%	—
Transmission Wheeling	—	—	—	—	0.00%	-16.67%	—
Total Operating Revenues	—	—	—	—	0.00%	-16.67%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-16.67%	—
Retiree Benefits	—	—	—	—	0.00%	-16.67%	—
Other Services	—	—	—	—	0.00%	-16.67%	—
Supplies	—	—	—	—	0.00%	-16.67%	—
Capital Projects	24,399,000	51,096,775	396	51,096,379	0.00%	-16.67%	26,827
Capital Operating	—	—	—	—	0.00%	-16.67%	—
Debt Service	—	—	—	—	0.00%	-16.67%	—
Other Expenses	—	—	—	—	0.00%	-16.67%	—
Total Operating Expenses	24,399,000	51,096,775	396	51,096,379	0.00%	-16.67%	26,827
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-16.67%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-16.67%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-16.67%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-16.67%	—
Income (Loss) Before Transfers	(24,399,000)	(51,096,775)	(396)	51,096,379	0.00%	-16.67%	(26,827)
Capital Contributions	—	—	—	—	0.00%	-16.67%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-16.67%	—
Transfers In	24,399,000	24,399,000	351,045	24,047,955	1.44%	-15.23%	148,104
Transfers Out	—	—	—	—	0.00%	-16.67%	—
Total Transfers	24,399,000	24,399,000	351,045	24,047,955	1.44%	-15.23%	148,104
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(26,697,775)	350,649	27,048,424			121,277
Beginning Unassigned Fund Balance			(7,964,916)				—
Prior Period Encumbrances			—				(7,883,010)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(7,614,267)				(7,761,733)
Current Year Encumbrances			—				26,827
Prior Year Encumbrances			7,614,267				7,734,906
Total Fund Balance			\$ —				—

Power and Light - Open Capital Projects
As of August 31, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	329,355.19	329,355.19	921.36	-	328,433.83
200828	FIBER OPTIC PROGRAM	-	314,056.70	439,056.70	-	-	439,056.70
201106	69 KV SUBSTATION FACILITIES	125,000.00	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	133,426.89	133,426.89	103,233.10	396.00	29,797.79
201510	Sys OPS / DISPATCH	-	43,034.77	43,034.77	31,830.50	-	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	-	-	750,678.08
201605	Sys Ops WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	178,838.23	178,838.23	13,895.30	-	164,942.93
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	-	-	146,637.27
201710	Mo CITY DIVESTITURE	-	189,159.36	189,159.36	168,141.19	21,017.67	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,002,188.82	2,002,188.82	-	1,992.66	2,000,196.16
202101	Substation Fiber Optic Network	100,000.00	468,267.14	568,267.14	-	-	568,267.14
202102	Traffic Controller Upgrades	-	8,941.00	8,941.00	-	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APC Radio Purchase Phase 2	-	41,474.65	41,474.65	-	-	41,474.65
202108	Operations APC UPS Battery Replace	-	190,318.29	190,318.29	-	-	190,318.29
202109	Substation Modelling	300,000.00	300,000.00	300,000.00	-	-	600,000.00
202111	Transmission Pole Replacement Prog	100,000.00	335,593.96	435,593.96	30,623.88	-	404,970.08
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	95,070.00	-	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	453,923.17	703,923.17	246,670.52	-	457,252.65
202206	T & D Road Improvement Projects	-	851,745.44	851,745.44	771,638.58	-	80,106.86
202208	Traffic Signal Detection Systems	150,000.00	77,530.04	227,530.04	2,140.00	-	225,390.04
202210	IPL Service Center PBX Upgrade to I	35,000.00	115,000.00	150,000.00	-	-	150,000.00
202308	Substn & Trans Upgrade & Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,000,000.00	8,128,930.93	11,128,930.93	3,986,937.93	-	7,141,993.00
202315	Construct New Trans System Sub S	500,000.00	3,850,000.00	4,350,000.00	-	-	4,350,000.00
202316	Construct 6 New Dist Feeders Sub S	2,000,000.00	2,117,061.75	4,117,061.75	17,119.50	-	4,099,942.25
202401	Purchase Energy 69KV Line	1,000,000.00	3,682,682.45	4,682,682.45	2,682.45	-	4,680,000.00
202405	Emergency Replacement Trans Poles	-	207,248.32	207,248.32	-	-	207,248.32
202406	Service Center Upgrades	500,000.00	679,902.61	1,179,902.61	-	-	1,179,902.61
202410	T & D System Improvements	-	417,718.96	417,718.96	14,942.44	49,625.86	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	155,177.67	155,177.67	42,960.00	-	112,217.67
202503	T & D Truck Shed	-	699,369.00	699,369.00	499,905.00	106,820.00	92,644.00
202504	Blue Valley Chimney Demolition	2,000,000.00	1,238,160.00	3,238,160.00	65,460.00	-	3,172,700.00
202505	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	-	440,000.00	440,000.00	288,192.00	-	151,808.00
202508	Substation/Trans Upgrade & Replace	-	415,314.25	415,314.25	-	1,055.23	414,259.02
202509	T & D Road Improvement Projects	-	499,100.00	499,100.00	-	-	499,100.00
202510	T & D System Improvements	-	500,000.00	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	150,000.00	19,217.69	169,217.69	484.69	-	168,733.00
202512	Service Center Exterior Upgrades	255,000.00	34,620.00	289,620.00	-	-	289,620.00
202513	Substation H-Switchgear Upgrades	-	500,000.00	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	-	986,000.00	986,000.00	809,048.00	-	176,952.00
202515	161 kv Line Terminal & Control Bldg	800,000.00	800,000.00	1,600,000.00	388,862.55	170,137.45	1,041,000.00
202602	Substation Transformers 100 MVA (4)	8,500,000.00	8,500,000.00	8,500,000.00	-	-	8,500,000.00
202605	Emergency Replacement of Trans Pole	250,000.00	-	250,000.00	-	-	250,000.00
202607	Emergent Maintenance Production	484,000.00	-	484,000.00	-	-	484,000.00
202608	Sub & Trans Upgrade & Replacement	250,000.00	-	250,000.00	-	-	250,000.00
202609	T&D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202610	T&D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202614	Fleet Veh & Equip 10 YE Replacement	550,000.00	-	550,000.00	-	-	550,000.00
202615	DAQ IOB3 Remote Terminal Unit Upgr	100,000.00	-	100,000.00	-	-	100,000.00
202616	Service Center Data Center Moderniz	300,000.00	-	300,000.00	-	-	300,000.00
202617	Sub R Country Meadows New 13KV Feed	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00
202618	Substation M Perimeter Fencing	200,000.00	-	200,000.00	-	-	200,000.00
202619	City Center Renovation	500,000.00	-	500,000.00	-	-	500,000.00
		\$ 24,399,000.00	\$ 34,662,691.51	\$ 59,061,691.51	\$ 7,614,267.24	\$ 351,044.87	\$ 51,096,379.40

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	\$ 51,096,775.40	7,964,916.11	59,061,691.51
Less Expenditures	396.00	350,648.87	351,044.87
Less Encumbrances	-	7,614,267.24	7,614,267.24
Total Available	\$ 51,096,379.40	-	\$ 51,096,379.40

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water
 For the period ended August 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 16.67% of Year	Percent From Budget	Prior Year 8/31/2024 Actual Amounts
	Original	Amended					
Operating Revenues:							
Charges for Services	\$ 32,127,000	32,127,000	6,158,087	(25,968,913)	19.17%	2.50%	6,272,185
Penalties	200,000	200,000	33,942	(166,058)	16.97%	0.30%	114,197
Connection/Disconnection Charges	17,000	17,000	4,149	(12,851)	24.41%	7.74%	4,252
Miscellaneous	15,000	15,000	858	(14,142)	5.72%	-10.95%	2,920
Returned Check Charges	26,000	26,000	5,075	(20,925)	19.52%	2.85%	5,580
Rental Income	85,000	85,000	15,963	(69,037)	18.78%	2.11%	10,796
Meter Repairs	—	—	—	—	0.00%	-16.67%	—
Merchandising Jobbing	—	—	420	420	0.00%	-16.67%	280
Total Operating Revenues	32,470,000	32,470,000	6,218,494	(26,251,506)	19.15%	2.48%	6,410,210
Operating expenses:							
Personnel Services	8,566,889	8,566,889	1,462,941	7,103,948	17.08%	0.41%	1,650,071
Retiree Benefits	405,000	405,000	48,664	356,336	12.02%	-4.65%	65,049
Other Services	15,108,147	15,108,147	2,488,582	12,619,565	16.47%	-0.20%	2,245,673
Supplies	5,206,400	5,206,400	2,511,572	2,694,828	48.24%	31.57%	2,729,911
Capital Projects	—	—	—	—	0.00%	-16.67%	—
Capital Operating	237,500	237,500	119,366	118,134	50.26%	33.59%	146,038
Debt Service	2,542,000	2,542,000	89,942	2,452,058	3.54%	-13.13%	102,856
Other Expenses	50,000	50,000	—	50,000	0.00%	-16.67%	—
Total Operating Expenses	32,115,936	32,115,936	6,721,067	25,394,869	20.93%	4.26%	6,939,598
Nonoperating Revenues (Expenses):							
Investment Income	1,000,000	1,000,000	379,534	(620,466)	37.95%	21.28%	386,799
Interfund Charges for Support Services	—	—	—	—	0.00%	-16.67%	604,350
Miscellaneous Revenue (Expense)	15,700	15,700	48,896	33,196	311.44%	294.77%	4,245
Total Nonoperating Revenue (Expenses)	1,015,700	1,015,700	428,430	(587,270)	42.18%	25.51%	995,394
Income (Loss) Before Transfers	1,369,764	1,369,764	(74,143)	(1,443,907)	-5.41%	-22.08%	466,006
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,600)	(2,990,600)	(596,297)	(2,394,303)	19.94%	3.27%	(617,815)
Transfers In	—	—	—	—	0.00%	-16.67%	—
Transfers Out - Capital Projects	(9,050,000)	(9,050,000)	(277,886)	(8,772,114)	3.07%	-13.60%	—
Total Transfers	(12,040,600)	(12,040,600)	(874,183)	(11,166,417)	7.26%	-9.41%	(617,815)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (10,670,836)	(10,670,836)	(948,326)	9,722,510			(151,809)
Beginning Available Resources			56,206,706				53,660,048
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			55,258,380				53,508,239
Revenue Risk			2,000,000				2,000,000
Capital Reserve			6,100,000				6,100,000
Expense Risk			700,000				700,000
Working Capital			5,600,000				5,600,000
Targeted Reserve Level			14,400,000				14,400,000
Total Non-Restricted Resources Available			\$ 40,858,380				39,108,239

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water Capital Projects Fund
 For the period ended August 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 16.67% of Year	Percent From Budget	Prior Year 8/31/2024 Actual Amounts
	Original	Amended					
Operating Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-16.67%	—
Penalties	—	—	—	—	0.00%	-16.67%	—
Connection/Disconnection Charges	—	—	—	—	0.00%	-16.67%	—
Miscellaneous	—	—	—	—	0.00%	-16.67%	—
Returned Check Charges	—	—	—	—	0.00%	-16.67%	—
Rental Income	—	—	—	—	0.00%	-16.67%	—
Meter Repairs	—	—	—	—	0.00%	-16.67%	—
Merchandising Jobbing	—	—	—	—	0.00%	-16.67%	—
Total Operating Revenues	—	—	—	—	0.00%	-16.67%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-16.67%	—
Retiree Benefits	—	—	—	—	0.00%	-16.67%	—
Other Services	—	—	—	—	0.00%	-16.67%	—
Supplies	—	—	—	—	0.00%	-16.67%	—
Capital Projects	9,050,000	32,974,546	888,360	32,086,186	2.69%	-13.98%	119,963
Capital Operating	—	—	—	—	0.00%	-16.67%	—
Debt Service	—	—	—	—	0.00%	-16.67%	—
Other Expenses	—	—	—	—	0.00%	-16.67%	—
Total Operating Expenses	9,050,000	32,974,546	888,360	32,086,186	2.69%	-13.98%	119,963
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-16.67%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-16.67%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-16.67%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-16.67%	—
Income (Loss) Before Transfers	(9,050,000)	(32,974,546)	(888,360)	32,086,186	2.69%	-13.98%	(119,963)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-16.67%	—
Transfers In	9,050,000	9,050,000	277,886	8,772,114	3.07%	-13.60%	—
Transfers Out	—	—	—	—	0.00%	-16.67%	—
Total Transfers	9,050,000	9,050,000	277,886	8,772,114	3.07%	-13.60%	—
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(23,924,546)	(610,474)	23,314,072			(119,963)
Beginning Unassigned Fund Balance			(1,451,448)				—
Prior Period Encumbrances			—				(2,476,389)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(2,061,922)				(2,596,352)
Current Year Encumbrances			831,621				119,963
Prior Year Encumbrances			1,230,301				2,476,389
Total Fund Balance			\$ —				—

**Water - Open Capital Projects
As of August 31, 2025**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Pit DISCHARGE	\$ -	1,761,565.91	1,761,565.91	18,409.13	-	1,743,156.78
401003	FUTURE Prod WELLS	1,000,000.00	1,781,734.31	2,781,734.31	-	-	2,781,734.31
401301	23RD ST MAIN REPLACEMENT	-	(198,468.25)	(198,468.25)	51,002.48	-	(249,470.73)
401402	LAGOON CLEANOUT	-	281,100.00	281,100.00	-	-	281,100.00
401505	Dist Sys IMPROVE	-	226,723.62	226,723.62	-	-	226,723.62
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	264,286.30	264,286.30	33,645.13	-	230,641.17
401703	Maint BUILDING AT CBP	100,000.00	200,000.00	300,000.00	-	-	300,000.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	29,800.00	-	970,200.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	45,662.97	-	-
402108	Basin Drive Improvements	500,000.00	92,111.16	592,111.16	37,590.00	13,141.61	541,379.55
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	94,700.00	-	105,300.00
402401	Fiber Optic Upgrades	-	102,576.00	102,576.00	-	99,356.00	3,220.00
402403	Sludge House Piping Improvements	100,000.00	300,000.00	400,000.00	-	-	400,000.00
402410	Springbranch Garage Complex	2,140,000.00	3,780,000.00	5,920,000.00	-	-	5,920,000.00
402501	Horizontal Collector Wheel Rehab	-	860,000.00	860,000.00	860,000.00	-	-
402502	Chlorinator Improvements	-	27,815.00	27,815.00	-	-	27,815.00
402503	Evaporator Improvements	-	18,179.72	18,179.72	-	21,035.85	(2,856.13)
402504	M-291 Wellfield Header	1,000,000.00	300,000.00	1,300,000.00	-	-	1,300,000.00
402506	Vehicle Replacement	-	70,251.00	70,251.00	-	-	70,251.00
402601	Ammonia Feeder Improvements	500,000.00	-	500,000.00	-	-	500,000.00
402602	CBP Operation Building Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402603	CBP Valve Improvements	100,000.00	-	100,000.00	-	43,424.22	56,575.78
402604	HSP Overhaul	400,000.00	-	400,000.00	-	-	400,000.00
402605	Service Line Upgrades	160,000.00	-	160,000.00	-	-	160,000.00
402606	Backhoe	125,000.00	-	125,000.00	-	-	125,000.00
402607	Truck with Service Body	175,000.00	-	175,000.00	61,315.00	-	113,685.00
402608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
9749	MAIN REPLACEMENT PROGRAM	2,000,000.00	12,470,113.02	14,470,113.02	823,693.50	100,928.25	13,545,491.27
9952	SECURITY UPGRADES	-	295,718.32	295,718.32	6,104.34	-	289,613.98
		\$ 9,050,000.00	25,375,994.08	34,425,994.08	2,061,922.55	277,885.93	32,086,185.60

	Budget	Budget (Enc Roll)	Total
Budget	\$ 32,974,545.93	1,451,448.15	34,425,994.08
Less Expenditures	56,738.83	221,147.10	277,885.93
Less Encumbrances	831,621.50	1,230,301.05	2,061,922.55
Total Available	\$ 32,086,185.60	-	32,086,185.60

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer
 For the period ended August 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 16.67% of Year	Percent From Budget	Prior Year 8/31/2024 Actual Amounts
	Original	Amended					
Operating revenues:							
Charges for Services	\$ 35,770,000	35,770,000	5,692,968	(30,077,032)	15.92%	-0.75%	6,187,108
Penalties	200,000	200,000	49,310	(150,690)	24.66%	7.99%	—
Total operating revenues	35,970,000	35,970,000	5,742,278	(30,227,722)	15.96%	-0.71%	6,187,108
Operating expenses:							
Personnel Services	7,472,390	7,472,390	1,226,920	6,245,470	16.42%	-0.25%	1,058,854
Retiree Benefits	460,000	460,000	69,372	390,628	15.08%	-1.59%	64,811
Other Services	17,685,617	17,685,617	1,747,898	15,937,719	9.88%	-6.79%	1,785,289
Supplies	1,423,676	1,423,676	784,368	639,308	55.09%	38.42%	655,147
Capital Projects	—	—	—	—	0.00%	-16.67%	—
Capital Operating	530,800	431,300	187,687	243,613	43.52%	26.85%	81,884
Debt Service	6,245,000	6,245,000	414,674	5,830,326	6.64%	-10.03%	429,175
Other Expenses	—	—	—	—	0.00%	-16.67%	—
Total Operating Expenses	33,817,483	33,717,983	4,430,919	29,287,064	13.14%	-3.53%	4,075,160
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	262,523	(237,477)	52.50%	35.83%	282,747
Miscellaneous Revenue (Expense)	7,900	7,900	(19,063)	(26,963)	-241.30%	-257.97%	3
Total Nonoperating Revenue (Expenses)	507,900	507,900	243,460	(264,440)	47.93%	31.26%	282,750
Income (Loss) Before Transfers	2,660,417	2,759,917	1,554,819	(1,205,098)	56.34%	39.67%	2,394,698
Transfers Out – Utility Payments In Lieu of Taxes	(3,189,000)	(3,189,000)	(595,984)	(2,593,016)	18.69%	2.02%	(624,258)
Transfers In	10,000	10,000	—	10,000	0.00%	-16.67%	10,000
Transfers Out - Capital Projects	(8,000,000)	(8,000,000)	(664,360)	(7,335,640)	8.30%	-8.37%	(432,418)
Total Transfers	(11,179,000)	(11,179,000)	(1,260,344)	(9,918,656)	11.27%	-5.40%	(1,046,676)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (8,518,583)	(8,419,083)	294,475	8,713,558			1,348,022
Beginning Available Resources			37,272,272				37,459,064
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			37,566,747				38,807,086
Revenue Risk			1,200,000				1,200,000
Capital Reserve			4,000,000				4,000,000
Expense Risk			700,000				700,000
Working Capital			6,800,000				6,800,000
Targeted Reserve Level			12,700,000				12,700,000
Total Non-Restricted Resources Available			\$ 24,866,747				26,107,086

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer Capital Projects Fund
 For the period ended August 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 16.67% of Year	Percent From Budget	Prior Year 8/31/2024 Actual Amounts
	Original	Amended					
Operating revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-16.67%	—
Penalties	—	—	—	—	0.00%	-16.67%	—
Total operating revenues	—	—	—	—	0.00%	-16.67%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-16.67%	—
Retiree Benefits	—	—	—	—	0.00%	-16.67%	—
Other Services	—	—	—	—	0.00%	-16.67%	—
Supplies	—	—	—	—	0.00%	-16.67%	—
Capital Projects	8,000,000	21,990,777	819,404	21,171,373	3.73%	-12.94%	1,462
Capital Operating	—	—	—	—	0.00%	-16.67%	—
Debt Service	—	—	—	—	0.00%	-16.67%	—
Other Expenses	—	—	—	—	0.00%	-16.67%	—
Total Operating Expenses	8,000,000	21,990,777	819,404	21,171,373	3.73%	-12.94%	1,462
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-16.67%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-16.67%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-16.67%	—
Income (Loss) Before Transfers	(8,000,000)	(21,990,777)	(819,404)	21,171,373	3.73%	-12.94%	(1,462)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-16.67%	—
Transfers In	8,000,000	8,000,000	664,360	7,335,640	8.30%	-8.37%	432,418
Transfers Out	—	—	—	—	0.00%	-16.67%	—
Total Transfers	8,000,000	8,000,000	664,360	7,335,640	8.30%	-8.37%	432,418
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(13,990,777)	(155,044)	13,835,733			430,956
Beginning Unassigned Fund Balance			(2,770,760)				—
Prior Period Encumbrances			—				(2,317,525)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(2,925,804)				(1,886,569)
Current Year Encumbrances			819,404				—
Prior Year Encumbrances			2,106,400				1,886,569
Total Fund Balance			\$ —				—

Sanitary Sewer - Open Capital Projects
As of August 31, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	76.13	76.13	-	-	76.13
302004	Neighborhood Projects 2019-20	250,000.00	1,505,038.61	1,755,038.61	25,242.15	-	1,729,796.46
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	137,967.00	137,967.00	-	-	137,967.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	206,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp	-	105,715.21	105,715.21	106,427.33	-	(712.12)
302105	Piping Rehabilitation	200,000.00	14,332.50	214,332.50	-	-	214,332.50
302201	Upper Adair Interceptor	500,000.00	1,375,100.14	1,875,100.14	26,025.26	-	1,849,074.88
302202	Crackerneck Creek Slope Rehab	-	2,026,407.29	2,026,407.29	32,595.22	21,496.88	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre	-	1,000,000.00	1,000,000.00	212,776.00	-	787,224.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	2,129,176.66	2,129,176.66	1,665,892.17	571,478.77	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	2,000,000.00	1,316,035.70	3,316,035.70	177,937.40	35,054.30	3,103,044.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	61,229.25	61,229.25	-	-	61,229.25
302410	Springbranch Garage Complex	2,140,000.00	2,130,000.00	4,270,000.00	-	-	4,270,000.00
302501	Camera Truck	-	22,286.57	22,286.57	-	-	22,286.57
302601	Golden Acres Sanitary Sewer Improve	250,000.00	-	250,000.00	-	-	250,000.00
302602	24th & Scott	150,000.00	-	150,000.00	-	-	150,000.00
302603	Dump Truck	275,000.00	-	275,000.00	-	-	275,000.00
302604	Lateral Reroute and Rep Program	150,000.00	-	150,000.00	-	-	150,000.00
302605	VFD Replacement at RCPS and SCPS	350,000.00	-	350,000.00	248,775.39	-	101,224.61
302606	Rock Creek PS Pump Replacement	835,000.00	-	835,000.00	249,996.00	-	585,004.00
302607	PTB Scraper	150,000.00	-	150,000.00	-	-	150,000.00
302608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
302609	Maintenance Crane Body ServiceTruck	-	107,857.00	107,857.00	107,857.00	-	-
9757	TRENCHLESS TECHNOLOGY	500,000.00	310,935.28	810,935.28	72,280.39	36,329.90	702,324.99
		\$ 8,000,000.00	16,761,536.53	24,761,536.53	2,925,804.31	664,359.85	21,171,372.37

	Current Year	Prior Year	Total
Budget	\$ 21,990,776.76	2,770,759.77	24,761,536.53
Less Expenditures	-	664,359.85	664,359.85
Less Encumbrances	819,404.39	2,106,399.92	2,925,804.31
Total Available	\$ 21,171,372.37	-	21,171,372.37



INDEPENDENCE
★ POWER & LIGHT ★

IPL Statistical Reports

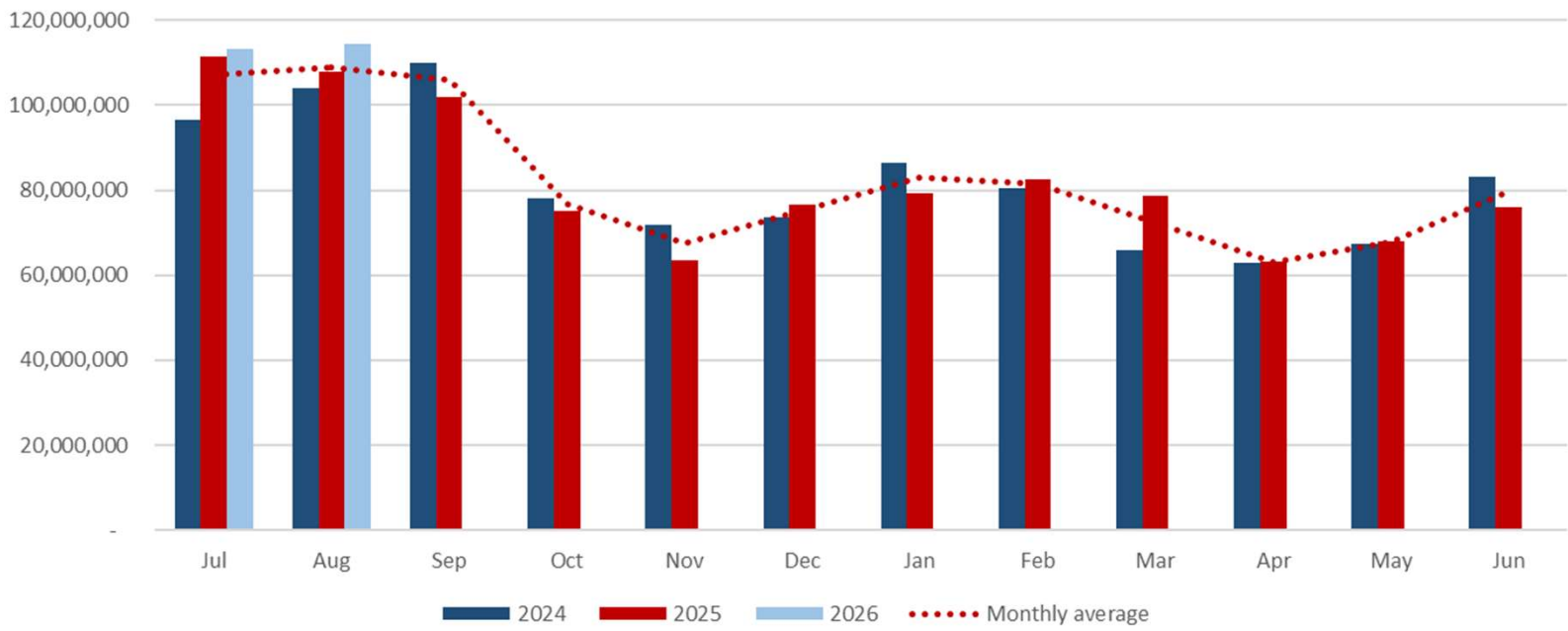
As of August 31, 2025



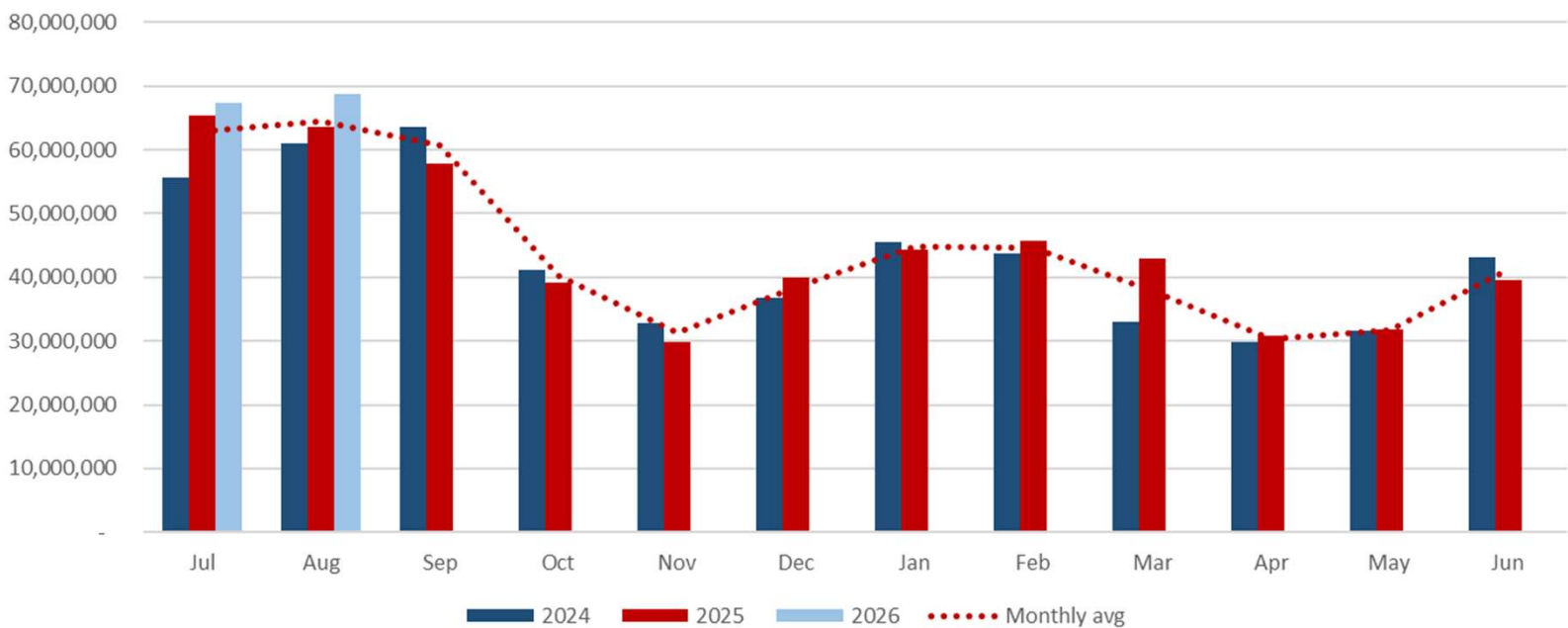
INDEPENDENCE

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Total kWh



Residential kWh



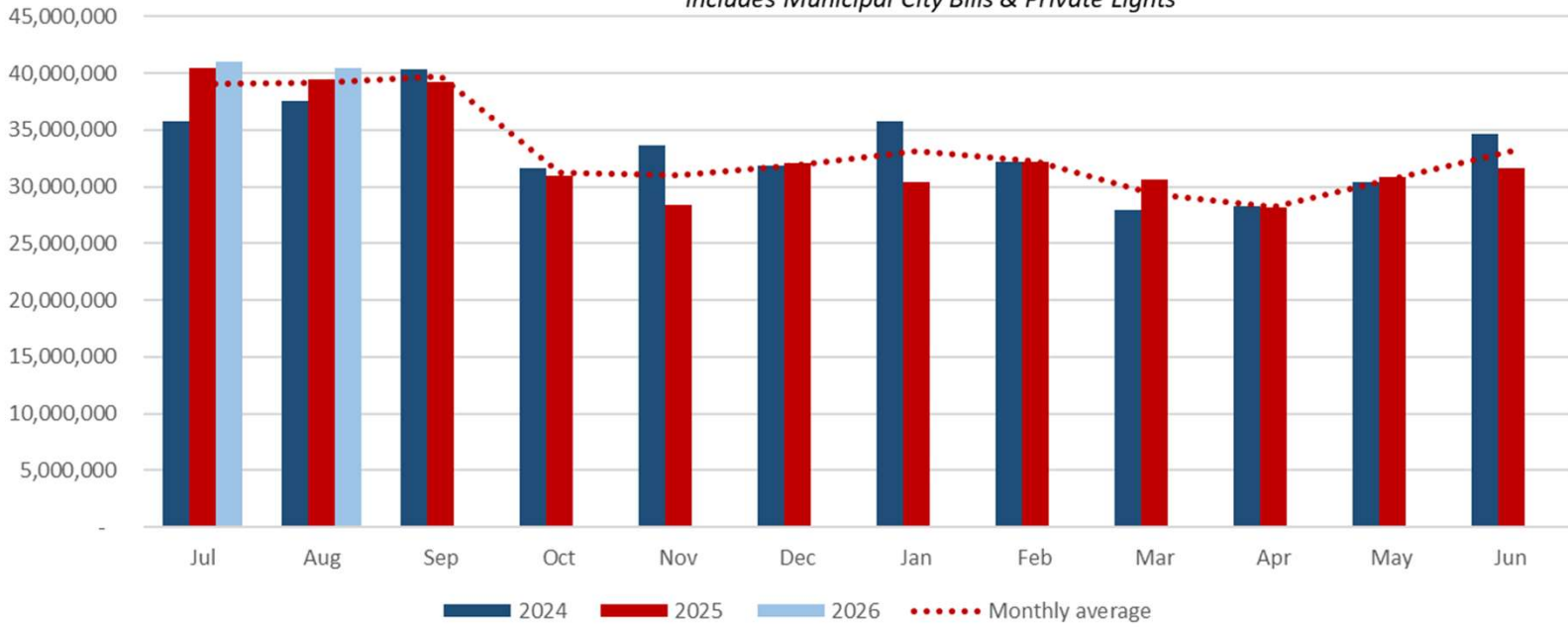


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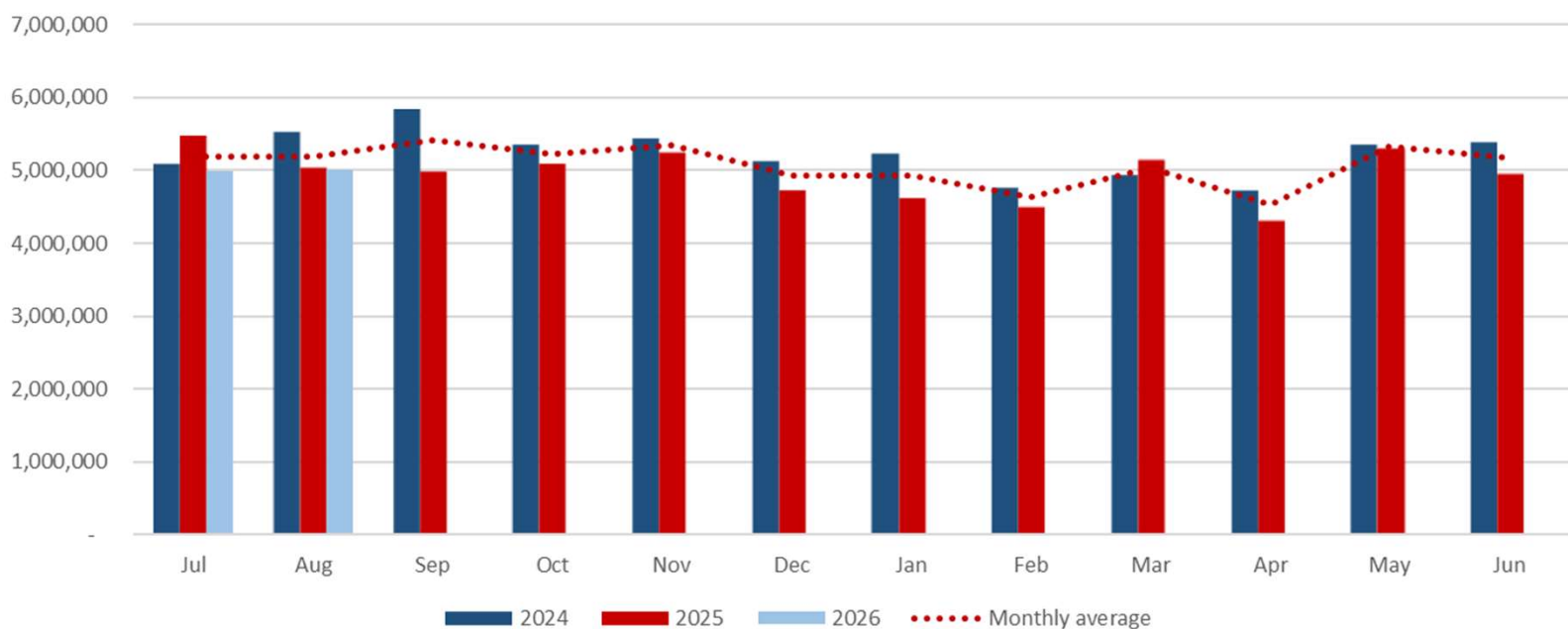
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Commercial kWh

**includes Municipal City Bills & Private Lights*



Industrial kWh

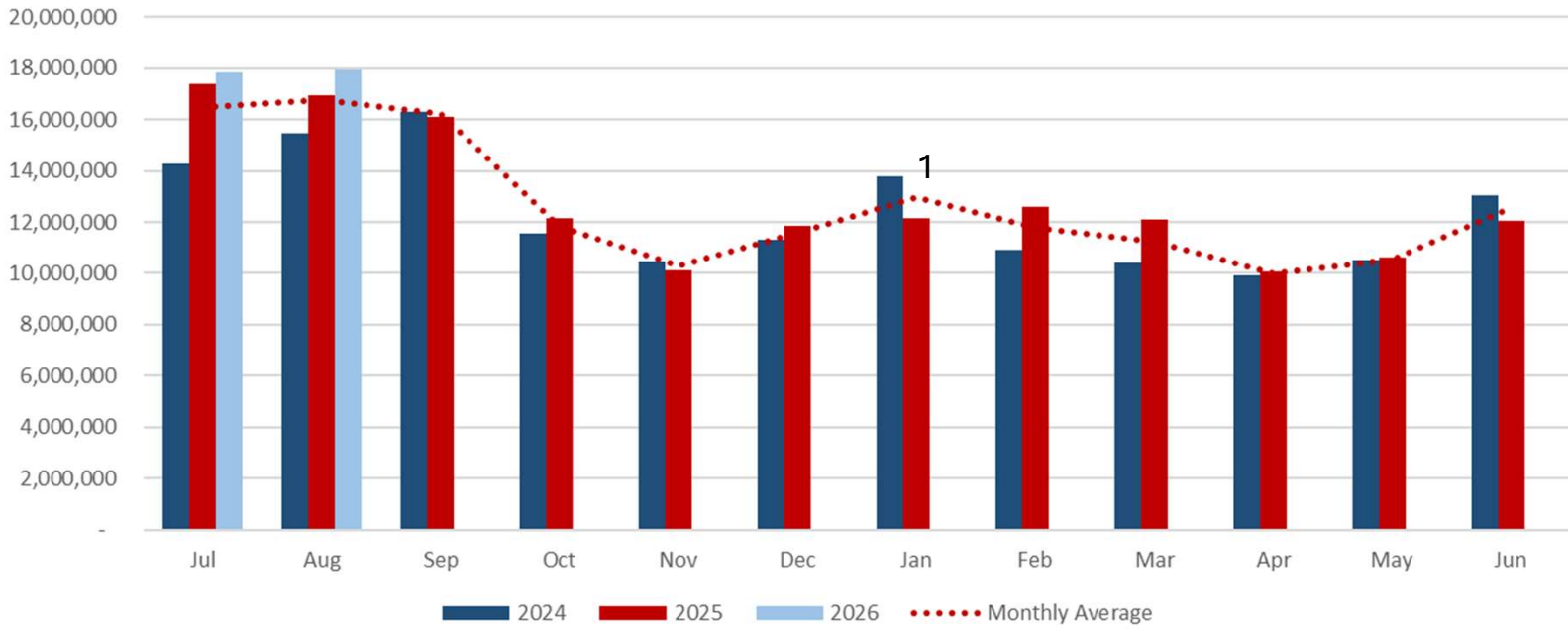




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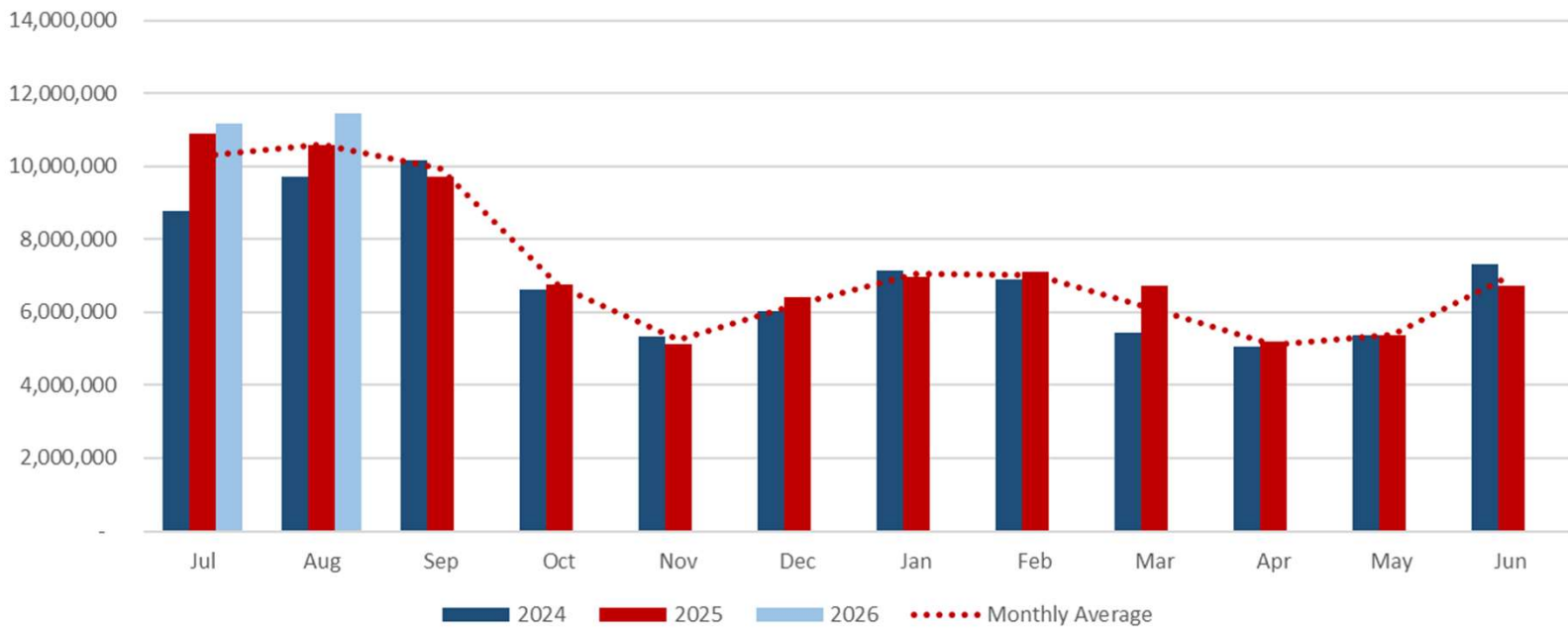
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Total Billed Revenue



¹FY2024 – rebills and customer reclassifications created an offset between January and February

Residential Billed Revenue





INDEPENDENCE

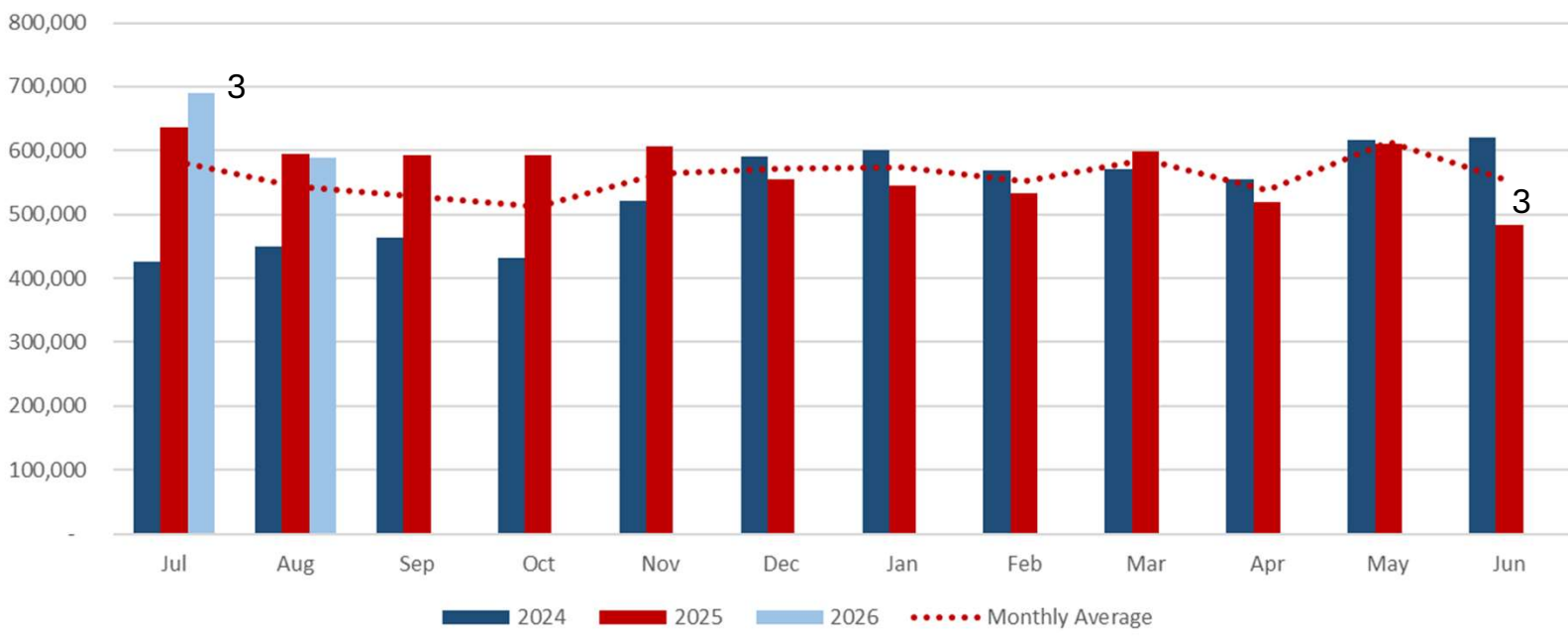
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Commercial Billed Revenue
**includes Muncipal Citv Bills & Private Liachts*



²FY2024 – rebills and customer reclassifications created an offset between January and February

Industrial Billed Revenue



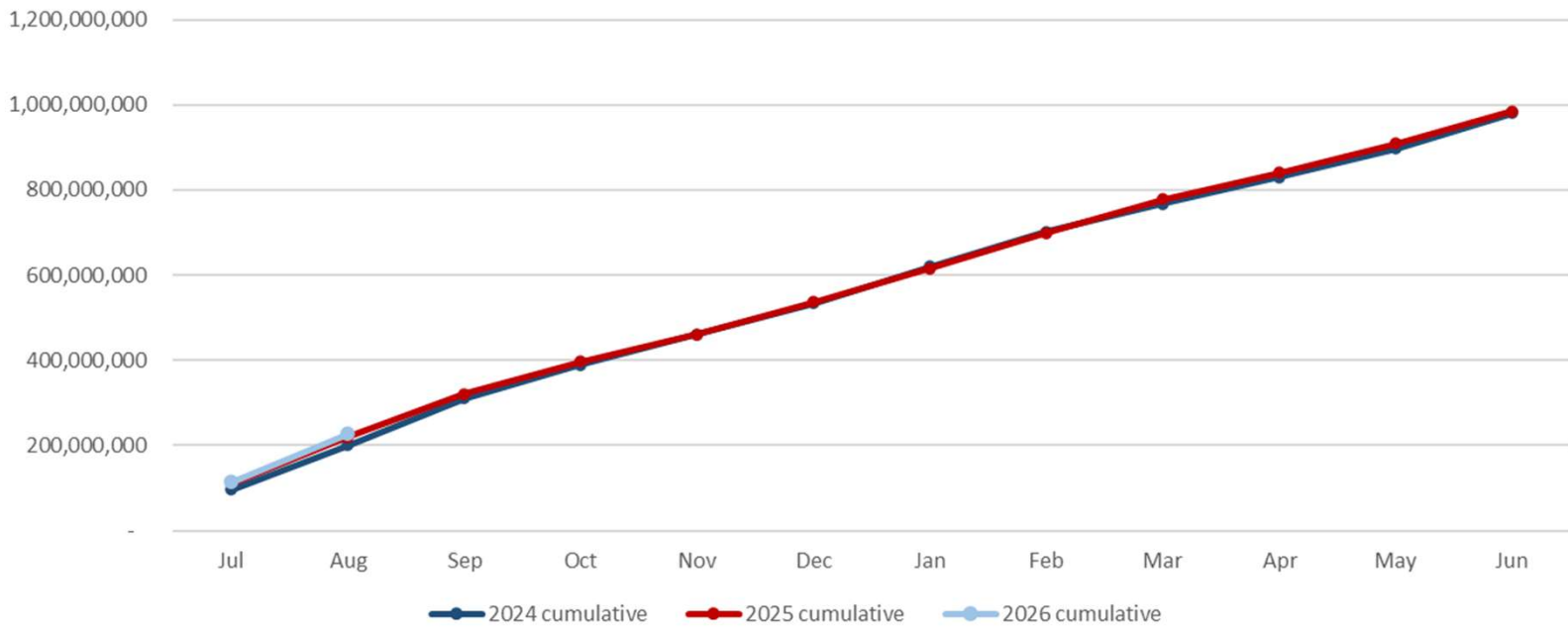
³One Interruptible Industrial customer was rebilled in June, the billed revenue offsets in July.



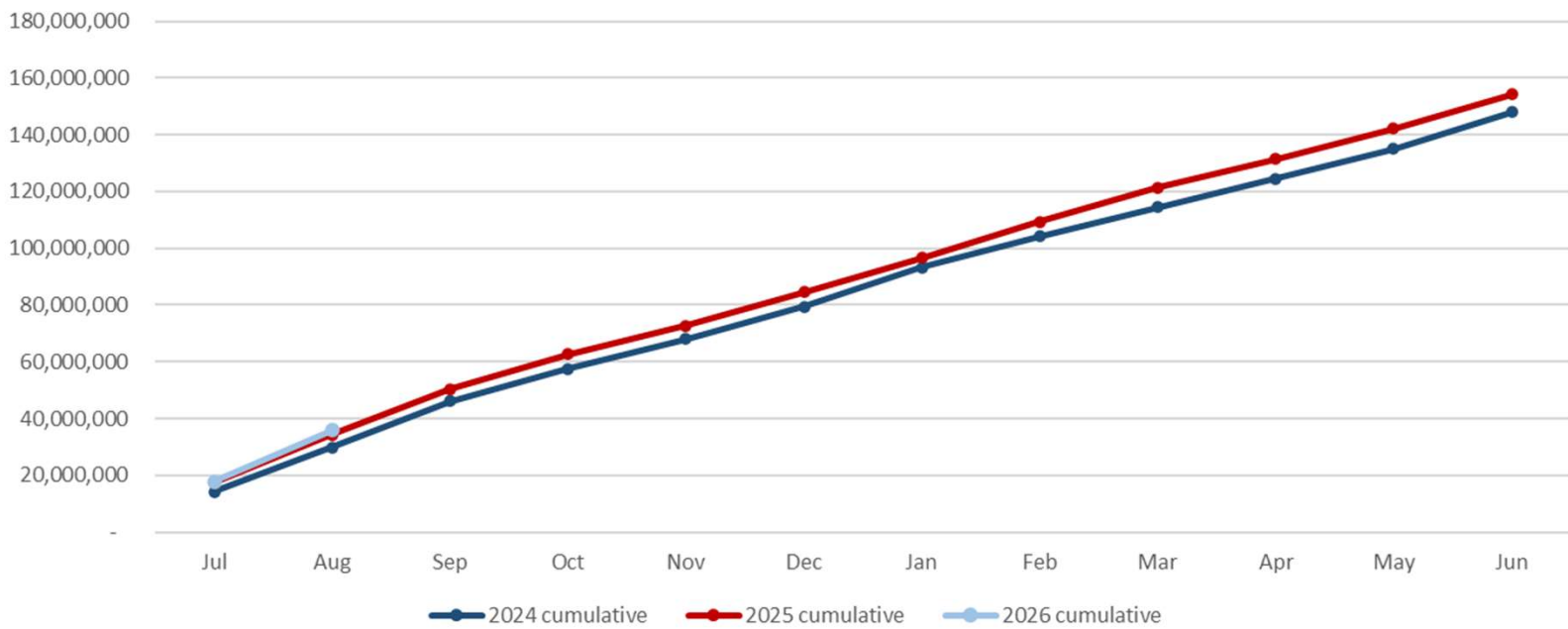
INDEPENDENCE

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Cumulative kWh



Cumulative Billed Revenue





INDEPENDENCE

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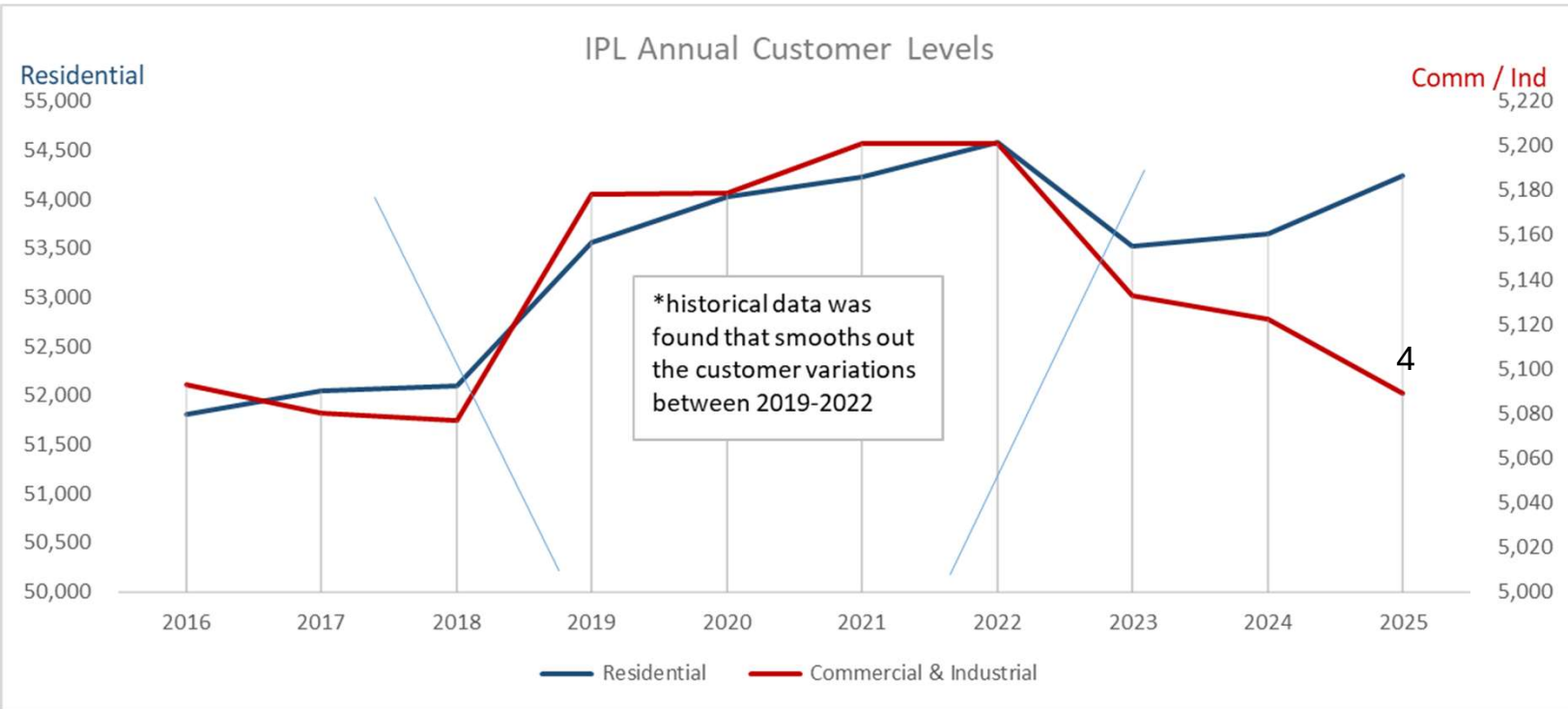
Average / Maximum / Minimum Temperature and Humidity August 2023, July 2024, July 2025

Average TEMPERATURE		<u>Average</u>	Max	Min
Aug-23		77.83	87.29	69.58
Aug-24		75.54	85.56	66.37
Aug-25		74.38	83.52	64.86

Average HUMIDITY		<u>Average</u>	Max	Min
Aug-23		71.12	90.20	49.56
Aug-24		71.95	94.04	49.28
Aug-25		74.41	96.49	50.71



INDEPENDENCE ★ POWER & LIGHT ★



⁴FY2025 Commercial / Industrial customers show a decrease of 33. This number can vary year-to-year

In late 2018, a new billing system was implemented. The prior system counted customers using a different method of aggregating multiple-meter accounts, resulting in increased customer counts after the software implementation.

In 2022 and 2023, billing began at the account-level versus the meter-level, providing a more consistent customer count and smoothing out the graph.

In mid-2024 fiscal year, the new and current rate structure was implemented. This resulted in a number of customers being reclassified to an alternative rate that was more appropriate for their electric usage. Due to the reclassifications, the customers were rebilled, which may slightly inflate the customer counts for fiscal year 2024.

Fiscal year 2025 will be the first full year on the rate structure implemented mid-2023. 2025 graphs should show a normalized trend, without the fluctuations of changes in billing systems, rate structures, and customer reclassifications.