



Stay Well Committee Minutes

July 23, 2024 2:00 PM

In person meeting

Conference Rm D – 111 E. Maple Ave., Independence, MO 64050

WELCOME

Also present: Bethany Dickey/HR, Carol Ayers/Cigna, Lisa Phillips/Cigna, Meagan Borth/FInance, Selena Good/Wellness, Johnathan Krass/CBiz

APPROVAL OF MINUTES

FINANCIAL STATEMENT

1. Presented by the Finance Department

Preliminary Financial Reports were distributed and discussed for June 2024. This report contains charts for Unrestricted Net Assets, Net Income (Loss) by Month, and Net Income (Loss) by Plan by Month.

For the month of **June 2024**:

- The OAP 1 plan had a net income of \$48,943.
- The OAP 2 plan had a net income of \$168,272.
- Local Plus plan had a net income of \$199,922.
- Base plan had a net income of \$30,735.
- For the fourth month of the fiscal year, the Fund is experiencing a net income of \$1,995,674 which has resulted in an ending unrestricted net assets balance of \$5,743,599.

The motion for this Financial Report will be held until final numbers are presented at our next scheduled meeting.

UPDATE FROM CIGNA

1. Presented by Carol Ayers and Lisa Phillips

No updates at this time

FINANCIAL REPORT

1. Presented by CBiz

The Monthly Medical Financial Overview was distributed and discussed **June 2024** from CBiz.

- Plan Funding for the year is \$1,674,371.00 with a surplus of \$416,383.00
- Current enrollment for OAP 1, OAP 2, Local Plus, Base Plan, Cobra, and Retirees is 1,109.
- PEPM for Jun 2024 - \$1,134.34 vs. Jun 2023 - \$1,199.84
- Reporting 3 high-cost claims and 3 over \$150,000 through June 2024.

UPDATE FROM HR

1. Presented by Bethany Dickey

Preliminary open enrollment discussions/ideas:

- Limiting the number of benefit meetings available.
- Canceling the Benefits Fair.
- Mandatory open enrollment for current employees using Day Force.

WELLNESS ACTIVITIES

1. Presented by Selena Good

- Next week they will be announcing a new employee challenge, bingo.
- Wellness has a new group email: COIWellness@indepmo.org

OLD BUSINESS

1. RFP Update

RFP recommendations were presented to City council at their last meeting. They will vote on August 5th. Recommendations include:

- Continuing with Cigna health insurance
- FSA will change carriers. HSA will remain with UMB bank.
- Dental will change carriers to Metlife
- Vision will change carriers to Eyemed

NEW BUSINESS

1. Date change for August meeting

Next Meeting

1. The next Stay Well Committee Meeting will be held on **Thursday, August 22, 2024 at 2:00 PM in IUC 117.**