INDEPENDENCE
MISSOURI

A GREAT AMERICAN STORY

Stay Well Committee

October 28, 2025 2:00 PM,

In person meeting

17221 East 23rd St S, Independence, MO 64057

To view minutes from last meeting click here.

WELCOME

APPROVAL OF MINUTES

FINANCIAL STATEMENT

1. Presented by the Finance Department

UPDATE FROM CIGNA

1. Presented by Kevin Kueker and Lisa Phillips

FINANCIAL REPORT

1. Presented by CBiz

UPDATE FROM HR

1. Presented by Bethany Dickey

WELLNESS ACTIVITIES

1. Presented by Selena Good

OLD BUSINESS

NEW BUSINESS

1. 2026 Stop-Loss

NEXT MEETING DATE

1. Discuss alternate meeting dates for November and December due to holidays.

INDEPENDENCE
★ FINANCE & ADMINISTRATION ★
ACCOUNTING DIVISION

DATE: October 21, 2025

TO: Stay Well Committee

FROM: Jessica Earl, Accounting Manager

SUBJECT: Monthly Financial Report – Stay Well Fund (September 2025)

Attached are the financial statements for the Stay Well Fund for the month ending September 2025.

Monthly Highlights:

- OAP1 Plan: Net income of $148,407
- OAP2 Plan: Net income of $36,612
- Local Plus (LP) Plan: Net income of $144,596
- Base Plan: Net income of $64,867

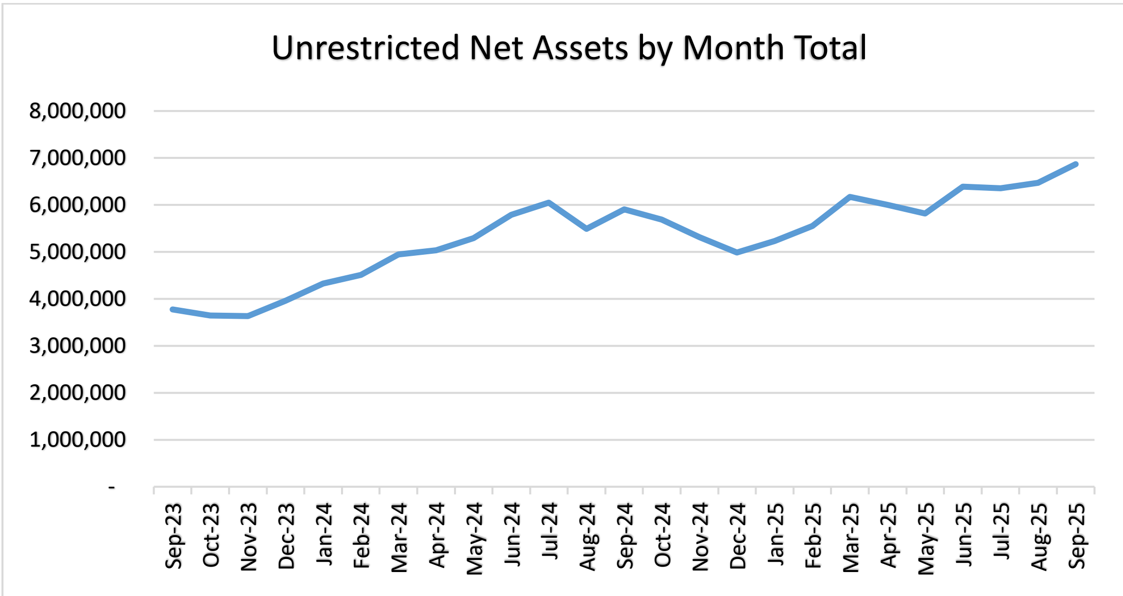
Year-to-Date Summary:

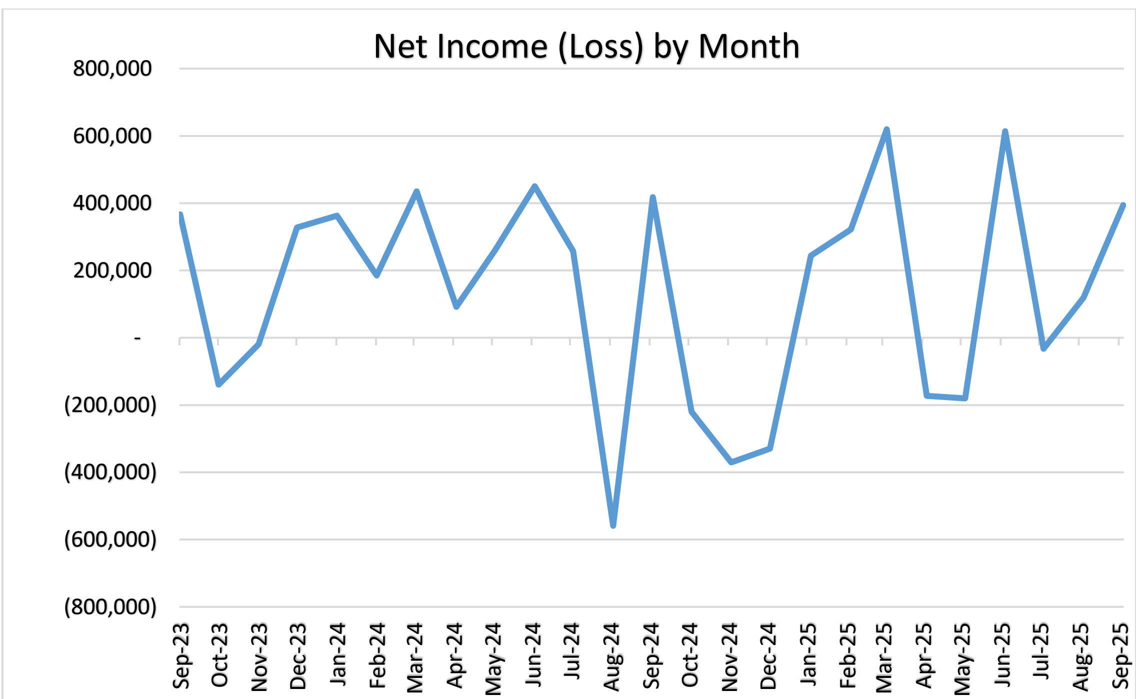
As of September – marking the 3^{rd} month of the fiscal year – the Stay Well Fund has generated a year-to-date net income of $480,757, resulting in an ending unrestricted net assets balance of $6,868,177.

Key Notes from the Financial Statements:

- CBIZ Fee Allocation
  For the period of July through December, the $10,000 monthly CBIZ fee is split with 10% paid by HR and the remaining $9,000 allocated among the four plans as follows:
  - OAP1: 32%
  - OAP2: 31.6%
  - LP: 26.3%
  - Base: 10.1%
- The prescription rebate shown in the statement pertains to the following quarter(s) and has been allocated based on plan information provided by Cigna:
  - 2025 Quarter 2: $381,752
- Incurred But Not Reported (IBNR)
  The IBNR amount has been updated using figures provided by CBIZ as of June 30, 2025. This reflects an increase of $46,300 since June 2024. This year-end adjustment impacts the fund balance/retained earnings but is not considered a true expense. However, for ACFR reporting, it will continue to be reported as an expense in accordance with Generally Accepted Accounting Principles (GAAP).

- ARPA program funds totaling $6,250,000 were received in 2021 and 2022. This funding was unusual and supplemental to normal operations. The program has now ended, and while the funds are no longer shown separately on the graphs, they remain included in the total fund balance.





Combining Statement of Net Assets
For the month ending September 30, 2025

Assets:	
Pooled cash and investments	8,572,935
Accounts receivable	241
Accrued interest receviable	-
Prepaid Items	-
Due from other funds	-
Total assets	8,573,177
Liabilities:	
Accounts and contracts payable	-
Accrued liabilities/Due to other funds	-
Self-insurance claims (IBNR)	1,705,000
Total liabilities	1,705,000
Net Assets:	
Unrestricted	6,868,177
Total net assets (deficit)	6,868,177
Total liabilities and net assets	8,573,177

Stay Well Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the month ending September 30, 2025

	Current Month				Fiscal Year to Date				
	Open Access 1	Open Access 2	Local Plus	Base	Open Access 1	Open Access 2	Local Plus	Base	TOTAL
Revenues:									
Premiums	682,712	574,085	438,838	98,512	2,051,353	1,719,749	1,323,274	293,591	5,387,966
Prescription Rebates	208,322	120,207	39,580	13,643	208,322	120,207	39,580	13,643	381,752
Insurance Refunds	10,976	17,151	1,025	31	65,562	28,735	2,259	166	96,721
Reinsurance Reimbursement/Stop Loss	-	7,976	-	-	-	7,976	9,292	-	17,268
Total revenues	902,010	719,418	479,442	112,186	2,325,236	1,876,666	1,374,404	307,400	5,883,707
Medical Expenditures									
Administrative Services	18,742	18,905	16,884	6,775	56,334	56,935	51,471	20,599	185,339
Medical Benefits	457,862	368,857	166,547	6,873	1,184,993	1,032,310	617,585	38,861	2,873,749
Prescriptions	244,115	235,128	98,179	12,648	764,073	598,421	270,352	38,099	1,670,945
Stop Loss Premiums	56,745	57,072	50,694	20,114	170,562	171,870	153,718	61,814	557,964
Affordable Care Act Research Fee	-	-	-	-	2,164	2,137	1,778	683	6,762
HSA Funding	-	-	175	-	-	81,036	81,025	-	162,061
Misc.	-	-	-	-	-	-	-	-	-
Total Medical Expenditures	777,464	679,963	332,479	46,411	2,178,125	1,942,708	1,175,930	160,056	5,456,819
Other Expeditures									
Banking Fees	787	-	-	-	2,339	-	-	-	2,339
Other Services (CBIZ)	2,880	2,844	2,367	909	8,640	8,532	7,101	2,727	27,000
Other Services (Claim Review)	-	-	-	-	-	-	-	-	-
Events,Meetings, Printing, Misc Office Supplies	-	-	-	-	-	-	-	-	-
Total Other Expenses	3,667	2,844	2,367	909	10,979	8,532	7,101	2,727	29,339
Total Operating Expenditures	781,131	682,807	334,846	47,320	2,189,103	1,951,240	1,183,031	162,783	5,486,158
Net Income (Loss) from Operations	120,879	36,612	144,596	64,867	136,133	(74,574)	191,373	144,617	397,549
Non-Operating Income									
Interest Income	27,528	-	-	-	82,757	-	-	-	82,757
Misc. Income	-	-	-	-	452	-	-	-	452
Total non operating income	27,528	-	-	-	83,208	-	-	-	83,208
Net Income (Loss)	148,407	36,612	144,596	64,867	219,342	(74,574)	191,373	144,617	480,757
Decrease (Increase) in IBNR for current FY									-
Adjusted Beginning Retained Earnings									6,387,420
Ending Retained Earnings									6,868,177