



## Public Utility Advisory Board

November 20, 2025 2:30 PM,

Independence Utilities Center - 17221 E.23rd St. So.

### ROLL CALL

### APPROVAL OF MEETING MINUTES

1. Minutes of August 21, 2025, Meeting
2. Minutes of September 18, 2025, Meeting

### REPORTS

1. Finance & Administration
  - a. Questions on Utility Financial Reports — September 2025
2. Municipal Services
3. IPL
  - a. Update on AMI Project Manager
  - b. Update on Partnerships with Independence Power Partners
  - c. Update on SPP Consolidated Planning Process
  - d. IPL Statistical Charts – September 2025
4. Interim City Manager
  - a. Update on IMC Move

b. Update on IPL Governance

**ACTION ITEMS**

1. IPL Proposed Governance Changes for IPL (Mr. McLuckie)

**BOARD MEMBER COMMENTS**

**NEXT MEETING DATE - DECEMBER 18, 2025**

**ADJOURNMENT**



# INDEPENDENCE ★ MISSOURI ★

A GREAT AMERICAN STORY

## Public Utility Advisory Board Minutes

August 21, 2025 2:30 PM

Independence Utilities Center - 17221 E.23rd St. So.

### ROLL CALL

Chairperson, Les Boatright, called the meeting to order at 2:31pm. Mr. Boatright called for the roll. The board was able to establish a quorum. All members were present except Mr. McGhee and Mr. McLuckie.

### APPROVAL OF MEETING MINUTES

1. Minutes of July 10, 2025, Meeting

Ms. Mertell made a motion to approve the minutes of the July 10, 2025, meeting. Mr. Chance seconded the motion. All members voted in favor, and the minutes were approved as written.

### PRESENTATION

1. IPL Customer Charge Adjustment

Joe Hegendeffer discussed such topics as Costs of Service Studies, Revenue & Expense Projections, Historical Actuals (Revenues & Expenses), Fiscal Year 2022-2035, Unrestricted Cash Projections, Impact on Monthly Customer Electric Bills, Loca Utility Rate Comparison and Staff Recommendation.

A motion was made by Brad Chance to recommend the suggested changes to the Customer Charge Adjustment for IPL and forward this recommendation to City Council. Ms. Mertell seconded the motion. Mr. Boatright called for the roll. All members voted in favor, except Mr. Talcott; the motion passed.

### REPORTS

1. Finance & Administration

- a. Questions on Utility Financial Reports - June 2025

Jacob Arnold said this is our year end and gave a recap of 2024 going into 2025. Everyone seems to be fairly on target nothing of huge note this month. He reminded everyone that capital projects are still on the books but just haven't been spent for all utilities. That makes revenues come down in general.

2. Municipal Services

Lisa Reymolds said, in keeping with the IPL discussion, as you remember, last month we gave a presentation on the sanitary sewer rates, and we wanted to give you the month to think about it and see if anyone had a recommendation to take forward to council. There were two options, and we are hopeful of a recommendation from an operational standpoint the higher of the two options. We have limitations due to the consent degree and bonding, so we will need to cash fund some projects. This allows us to address our ongoing CIP quicker. Any increase is better than a flat over the last 15 years.

Mr. Boatright made a motion to recommend to City Council to support option two of the suggested sanitary sewer rates with annual reviews. The motion was seconded by Mr. Talcott. All members voted in favor; the motion passed.

3. IPL

- a. Update on AMI Project Manager

Joe Hegendeffer said we have chosen a candidate for the project manager, been working on terms and conditions with them. Caught up in the legal back and forth just making sure we understand everything. Once we have that ironed out, we can let you know the name of the vendor. If we can't come to terms, we will have to pick another vendor.

- b. Update on Summer Storms

Joe Hegendeffer said the storms have been pretty difficult this summer, quite a few have come through lots of rain and wind. Some have flooded out some of our vaults, in particular up on the square. That took power out to several businesses for a few days. We are continuing to tackle those with the crews we have. They do a great job. We will continue to look at our tree trimming program and make sure that we're staying on top of that. We are instituting some new LiDAR that we will be able to look at from satellite imagery and identify some hot spots. We have found a few opportunities to put in some more laterals in different areas to help cross-connect and increase our chances of being able to isolate when a storm does happen. With our new system operations manager and new deputy director, we're looking at technology for auto re-closers and things like that that can detect the system and do things automatically without having to have crews go out and that's kind of in junction with AMI, when that does come.

- c. IPL Material Concerns for Fall/Winter

Joe Hegendeffer said there are not a lot of huge concerns, general materials for O&M, we are doing as well at staying ahead of those as we can. May have a slightly greater concern about

those materials, but hopefully nothing we can't handle. Transformers and things like that, we still have a long lead time and high costs. For the things we use every day and for the more generic general materials, we are doing pretty good at staying in front of them. I don't have any big concerns for the winter.

#### d. IPL Statistical Charts - June 2025

Amy Finch said if you look at the last page of your packet, I included a comparison of average temperatures for June 2023, 2024 and 2025. For the year 2024 we had higher average temperatures than in 2023 and 2025. You will see that when looking at kilowatt usage. On page 32, one of our interruptible customers had to be re-billed in the month of June and, because of the timing, that billed revenue should pick up when we look at July. On page 34 we do have the updated 2025 customer counts. It looks like a steep drop in your commercial industrial, this is on a different axis, so your numbers are smaller. This is on the bills, not necessarily the amount. Sometimes this can fluctuate from year to year. Also, a slight uptick in residential customers for 2025 over 2024. Joe Hegendeffe pointed out that the change Amy was discussing is not only in temperature but also in humidity. Probably a little known fact that, I think it's in the neighborhood of 80% of the energy that your HVAC uses is to remove the humidity from the air and not to change the temperature. So, when you have really humid conditions, and you want to lower it two degrees, it will have to work a little harder. Ricky de Aragon added on the operation side that something we pay a lot of attention to, is the feels like temperature, not just the ambient temperature. Because if you look at thermal degradation of equipment, it feels like temperature has a correlation and a kind of causation. When people feel hotter, they crank up their air conditioning and the thermal protection that's inside our transformers and conductors creates more wear on it. So, we anticipate that we might have more failures on a high heat index type day, so looking at that humidity column is super important for us.

#### 4. Deputy City Manager

##### a. Update on Governance Meetings

Lisa Reynolds announced that she is no longer the Director of Municipal Services as of this Monday, she is now Deputy City Manager full-time. Mike Jackson, former Deputy Director of Municipal, is returning to the Department as the Department Director, and we welcome him back. Rick Kemple remains the Deputy Director along with Matt McLaughlin and Zan McKinney is our Assistant Director.

This group often asks for an update on the move to the new commons facility. So, just to let you know, the second floor, which will house Municipal Services, part of IPL and Community Development is ready to do a punchlist on September 3. The third floor will follow that and then the fourth floor and then the first floor. One is where Customer Service utility billing will be and that will be the very last piece to move over.

For the governance update, the most recent update was the study session that's been a month or so ago to council. The language for the charter revision is currently with Lauber being re-written to scale back the actual charter change to the language that's required for the just the governance model. And then we can look at a host of different things surrounding that by policy. Mr. Boatright said please watch how that language is written, in the past it was hard to

understand what those meant. Lisa responded, that is the point is to just make it as clear as possible, so it's easy to understand what changes are being made, what the structure of that new board would be and then the PUAB continued roll and things like that. We are waiting to get those changes back before moving forward.

## **DISCUSSION**

### **1. IPL Proposed Governance Changes for IPL**

Mr. Boatright noted that Mr. McLuckie was unable to attend the meeting today, but he had a note from him asking if the Citizens Advisory Council for IPL, will be continuing like the PUAB structure after the governance board moves forward? He also had some changes that we wanted to propose to the wording. Like the purpose of the board, membership of 7 but not more than 15, appointing the members and selection of chair and vice chair, I'll send these to Khristina, and we can get it out to everyone on the board to review. He would like to eventually make a motion to send this document to City Council for review. Lisa said the vote for this has been pushed to April, so there should be plenty of time to review. Mr. Talcott said the last time he read the governance, the City Manager said he took word for word on the makeup of the board. It isn't exactly right for the wording of the parties. We need a diverse group of people. I would like them to look at this wording again.

## **BOARD MEMBER COMMENTS**

1. Mr. Boatright reminded the board about the required Boards and Commission Training on Friday afternoon. If you are unable to attend, a link will be sent to you after the training, and you can watch as you are able.

**NEXT MEETING DATE - SEPTEMBER 18, 2025**

## **ADJOURNMENT**

Meeting adjourned at 3:27pm.



# INDEPENDENCE ★ MISSOURI ★

A GREAT AMERICAN STORY

## Public Utility Advisory Board Minutes

September 18, 2025 2:30 PM

Independence Utilities Center - 17221 E.23rd St. So.

### ROLL CALL

Chairperson, Les Boatright, called the meeting to order at 2:30pm. Mr. Boatright called for the roll. The board was able to establish a quorum. All members were present except Mr. McGhee.

### REPORTS

#### 1. Finance & Administration

##### a. Questions on Utility Financial Reports - July 2025

Jacob talked about IPL finances first. On the first page I want to focus on the percentage of actuals columns. June was our fiscal year-end. July will be our first rollover period. We finished the period at 11.72% of total operating revenues, which is a good start to the year, in comparison to previous years as well. Total operating is down in comparison to total revenue expenses of 9.75%, so we like to see that stability there. We also saw investment income up year over year. As well as with the inter-fund changes. IPL CIP wrapping up some 2025 projects, and the added 2026 projects that are currently encumbered for the year. Water finished at 9.91% and then total operating expense was actually up to 12.81%. And then coming down to their CIP as well, around 32 million. They utilized \$831,000 of that during the month of July.

You can also see the current list of CIP projects for the new year. For Sanitary Sewer, they finished the month with 7.56% of revenue. Penalties up year over year, which is good to see them collecting those. Their expenses were a little bit up as well; purchasing of a lot of supplies was up 51%. Then we have the CIP projects again, around 21 million and finishing around \$476,000 for the month. Joe Hegendeffer added that we have some funding we will be transferring from Substation S to some other projects that have been moved up. Some parts of the projects for Sub S haven't moved along quite as we had hoped, pushing some funding out to

make room for Substation J for some repairs. Also, adding in the AMI Program Management project, funds will be moved to this project as well. Our reserves look high, but this again is due to delayed projects and funding not being used for some CIP projects yet.

## 2. Municipal Services

Mike Jackson said he has one update, that one of their engineers, Lisa O'Dell, today is her last day. She has primarily been working on the Rock Creek side of Sanitary. She is going to Lee's Summit to be their Deputy Director of the Water Service. A good move for her but sad for us. Mike requested that IPL go ahead with their reports until Rick Kemple from Municipal Services arrives for his reports.

Rick Kemple arrived at the meeting after IPL reports and said we have the primary clarifier rehab project moving along. All four of the primary clarifiers, the mechanical things, are completed. We were going back to do repairs on the concrete structures, nothing structural right now but making sure they don't become structural later. The blower project was held up for a bit because we had some structural issues with the building that we had to get answers for, but at the end of the day there were no problems, and we were all clear to move forward by the structural engineer. The effluent flow meter is also part of that project. We do have the metering structure in and the meter just came in, so it's getting ready to be installed. We are on schedule and on budget for this one. Occasionally, we have to go in and clean the well to make sure that we are getting silt and stuff cleaned out. That's normal maintenance, and we do one to two wells a year.

For the IMC move, the second floor is supposed to be completed by September 22nd. We have some of our folks moving over this week and the rest later in September. The third and fourth floors and the first floor still need to be completed, and we won't have citizens there until everything is completed. It's just not safe to have citizens walking through active construction. We are on track for the building to be finished in mid-December. Mr. Boatright asked if we would still be meeting here for a while or would we shift to the new building. Mike Jackson responded that we will continue to meet here, but as we move forward I believe the plan is to move to the new building. I'm not quite sure of the timeframe for that yet. It will be set up similar to this room, but we may not be set up for that until early spring or so.

## 3. IPL

### a. Update on AMI Project Manager

Joe Hegendeffer mentioned that we are working on the final process for choosing the AMI Project Manager, will bring more information to the board next months and will get something on the agenda for a presentation regarding the process with the project management group.

Also, the customer charge increase for IPL was approved by the council. It will take a while to get that set up properly. Customers should start seeing that increase probably on their February bills.

### b. IPL Statistical Charts - July 2025

Amy Finch discussed some highlights. Looking at kilowatt-hours, we are right in line with usage from 2025. Residential was again right in line. Commercial industrial kilowatt usage is

down just a little bit. However, 2025 in July was up a little higher, so we are still in line with the 202 kilowatt usage. Our total billed revenue is up slightly overall. We don't have a lot this year to look at on our cumulative kilowatt-hours and cumulative billed revenues. We'll have to watch that build as we get through the months. No changes to your customer levels as those are done annually. On the last page we included average temperature and humidity. There were highs, which may account for some of our higher kilowatt hour usage and billed revenue.

4. Deputy City Manager

a. Update on IPL Governance

Lisa Reynolds was not available for the meetings. Joe Hegendeffer said the governance language is still under legal review right now, just making sure that any charter changes are going to align and make sense legally. We still plan to have some forums for public input prior to that being finalized and submitted for the charter vote. I believe the timeframe for the vote is still for the April election.

b. Update on IMC Move

This update was given by Rich Kemple in the Municipal Services Reports.

**DISCUSSION**

1. Recommendation to Create a Citizens Advisory Council for IPL Governance

Mr. McLuckie said in the wording for the Citizens Advisory Council for IPL Governance, I looked at a number of municipal utilities. DKMT referenced San Antonio specifically. We looked at Springfield, Columbia, and the Board of Public Utilities in Kansas City, Kansas. Everyplace we looked, they had some kind of citizen advisory committee, and we haven't talked about that. We've talked about the PUAB no longer will be advising IPL, but we haven't talked about creating a citizen advisory committee for IPL if the new governance model passes. You got an e-mail with some wording I put together from the Springfield language, and then I put some PUAB processes in there. It's not perfect, and I'm not vetted for it. I just thought giving a recommendation to do an advisory council might be helpful to have something as an example for the City Council. Mr. Boatright added that we should get this in front of us to maybe discuss in our next meeting. Khristina, please send that out to the board in an e-mail. Maybe we can get this finalized and put to a vote.

**BOARD MEMBER COMMENTS**

1. Mr. McLuckie mentioned we have some newer members, and you should schedule a tour of the utility facilities if you haven't already. They are excellent. Mike Jackson said we are happy to do tours at any time. We are all doing a tour this evening with the Citizens Academy.

2. Councilmember Fears said thank you to the board for their service, we appreciate what you do and taking time out of your schedule to do what you do for the city.

**NEXT MEETING DATE - OCTOBER 16, 2025**

## **ADJOURNMENT**

The meeting adjourned at 2:50pm.

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Power and Light  
 For the period ended September 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget	Prior Year 9/30/2024 Actual Amounts
	Original	Amended					
<b>Operating Revenues:</b>							
Charges for Services	\$ 149,540,000	149,540,000	48,603,732	(100,936,268)	32.50%	7.50%	50,370,452
Penalties	1,000,000	1,000,000	431,242	(568,758)	43.12%	18.12%	518,676
Connection Charges	13,000	13,000	1,802	(11,198)	13.86%	-11.14%	1,805
Miscellaneous	—	—	18,359	18,359	0.00%	-25.00%	20,510
Temporary Service	1,000	1,000	100	(900)	10.00%	-15.00%	300
Rental Income	295,000	295,000	13,062	(281,938)	4.43%	-20.57%	11,589
Transmission Wheeling	6,500,000	6,500,000	1,692,028	(4,807,972)	26.03%	1.03%	1,642,831
<b>Total Operating Revenues</b>	<b>157,349,000</b>	<b>157,349,000</b>	<b>50,760,325</b>	<b>(106,588,675)</b>	<b>32.26%</b>	<b>7.26%</b>	<b>52,566,163</b>
<b>Operating Expenses:</b>							
Personnel Services	34,620,298	34,620,298	7,954,622	26,665,676	22.98%	-2.02%	7,218,584
Retiree Benefits	1,650,000	1,650,000	370,861	1,279,139	22.48%	-2.52%	372,130
Other Services	34,949,215	34,949,215	12,607,382	22,341,833	36.07%	11.07%	10,680,539
Supplies	70,761,150	70,761,150	22,061,907	48,699,243	31.18%	6.18%	20,462,896
Capital Projects	—	—	—	—	0.00%	-25.00%	—
Capital Operating	1,437,100	1,437,100	72,082	1,365,018	5.02%	-19.98%	30,541
Debt Service	8,634,000	8,634,000	1,176,248	7,457,752	13.62%	-11.38%	1,223,154
Other Expenses	100,000	100,000	—	100,000	0.00%	-25.00%	—
<b>Total Operating Expenses</b>	<b>152,151,763</b>	<b>152,151,763</b>	<b>44,243,102</b>	<b>107,908,661</b>	<b>29.08%</b>	<b>4.08%</b>	<b>39,987,844</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	500,000	500,000	979,446	479,446	195.89%	170.89%	857,722
Interfund Charges for Support Services	3,836,700	3,836,700	1,000,748	(2,835,952)	26.08%	1.08%	553,391
Miscellaneous Revenue (Expense)	350,000	350,000	71,548	(278,452)	20.44%	-4.56%	51,036
<b>Total Nonoperating Revenue (Expenses)</b>	<b>4,686,700</b>	<b>4,686,700</b>	<b>2,051,742</b>	<b>(2,634,958)</b>	<b>43.78%</b>	<b>18.78%</b>	<b>1,462,149</b>
<b>Income (Loss) Before Transfers</b>	<b>9,883,937</b>	<b>9,883,937</b>	<b>8,568,965</b>	<b>(1,314,972)</b>	<b>86.70%</b>	<b>61.70%</b>	<b>14,040,468</b>
Capital Contributions	—	—	—	—	0.00%	-25.00%	—
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(4,911,160)	(9,689,840)	33.64%	8.64%	(4,936,784)
Transfers In	—	—	—	—	0.00%	-25.00%	—
Transfers Out - Capital Projects	(24,399,000)	(24,399,000)	(1,264,653)	(23,134,347)	5.18%	-19.82%	(307,849)
<b>Total Transfers</b>	<b>(39,000,000)</b>	<b>(39,000,000)</b>	<b>(6,175,813)</b>	<b>(32,824,187)</b>	<b>15.84%</b>	<b>-9.16%</b>	<b>(5,244,633)</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ (29,116,063)</b>	<b>(29,116,063)</b>	<b>2,393,152</b>	<b>31,509,215</b>			<b>8,795,835</b>
Beginning Available Resources			93,170,417				67,942,410
Prior Period Adjustment			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>95,563,569</u>				<u>76,738,245</u>
Revenue Risk			5,300,000				5,300,000
Capital Reserve			3,000,000				3,000,000
Expense Risk			18,700,000				18,700,000
Working Capital			25,500,000				25,500,000
Targeted Reserve Level			<u>52,500,000</u>				<u>52,500,000</u>
<b>Total Non-Restricted Resources Available</b>			<b>\$ 43,063,569</b>				<b>24,238,245</b>

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Power and Light Capital Projects Fund  
 For the period ended September 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget	Prior Year
	Original	Amended					9/30/2024 Actual Amounts
<b>Operating Revenues:</b>							
Charges for Services	\$ —	—	—	—	0.00%	-25.00%	—
Penalties	—	—	—	—	0.00%	-25.00%	—
Connection Charges	—	—	—	—	0.00%	-25.00%	—
Miscellaneous	—	—	—	—	0.00%	-25.00%	—
Temporary Service	—	—	—	—	0.00%	-25.00%	—
Rental Income	—	—	—	—	0.00%	-25.00%	—
Transmission Wheeling	—	—	—	—	0.00%	-25.00%	—
<b>Total Operating Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-25.00%</b>	<b>—</b>
<b>Operating Expenses:</b>							
Personnel Services	—	—	—	—	0.00%	-25.00%	—
Retiree Benefits	—	—	—	—	0.00%	-25.00%	—
Other Services	—	—	—	—	0.00%	-25.00%	—
Supplies	—	—	—	—	0.00%	-25.00%	—
Capital Projects	24,399,000	51,096,775	499,035	50,597,740	0.98%	-24.02%	26,827
Capital Operating	—	—	—	—	0.00%	-25.00%	—
Debt Service	—	—	—	—	0.00%	-25.00%	—
Other Expenses	—	—	—	—	0.00%	-25.00%	—
<b>Total Operating Expenses</b>	<b>24,399,000</b>	<b>51,096,775</b>	<b>499,035</b>	<b>50,597,740</b>	<b>0.98%</b>	<b>-24.02%</b>	<b>26,827</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	—	—	—	—	0.00%	-25.00%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-25.00%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-25.00%	—
<b>Total Nonoperating Revenue (Expenses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-25.00%</b>	<b>—</b>
<b>Income (Loss) Before Transfers</b>	<b>(24,399,000)</b>	<b>(51,096,775)</b>	<b>(499,035)</b>	<b>50,597,740</b>	<b>0.98%</b>	<b>-24.02%</b>	<b>(26,827)</b>
Capital Contributions	—	—	—	—	0.00%	-25.00%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-25.00%	—
Transfers In	24,399,000	24,399,000	1,264,653	23,134,347	5.18%	-19.82%	307,849
Transfers Out	—	—	—	—	0.00%	-25.00%	—
<b>Total Transfers</b>	<b>24,399,000</b>	<b>24,399,000</b>	<b>1,264,653</b>	<b>23,134,347</b>	<b>5.18%</b>	<b>-19.82%</b>	<b>307,849</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ —</b>	<b>(26,697,775)</b>	<b>765,618</b>	<b>27,463,393</b>			<b>281,022</b>
Beginning Unassigned Fund Balance			(7,311,197)				—
Prior Period Encumbrances			—				(7,883,010)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(6,545,579)				(7,601,988)
Current Year Encumbrances			498,639				17,327
Prior Year Encumbrances			6,046,940				7,584,661
<b>Total Fund Balance</b>			<b>\$ —</b>				<b>—</b>

Power and Light - Open Capital Projects  
As of September 30, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	329,355.19	329,355.19	921.36	-	328,433.83
200828	FIBER OPTIC PROGRAM	-	314,056.70	314,056.70	-	-	439,056.70
201106	69 KV SUBSTATION FACILITIES	125,000.00	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	133,426.89	133,426.89	103,233.10	396.00	29,797.79
201510	Sys OPS / DISPATCH	-	43,034.77	43,034.77	-	31,830.50	11,204.27
201603	69 KV Trans LINE REBUIL	-	750,678.08	750,678.08	-	-	750,678.08
201605	Sys OPS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	178,838.23	178,838.23	-	-	155,362.93
201706	SUBSTATION K SWITCHGEAR &	-	146,637.27	146,637.27	23,475.30	-	146,637.27
201710	Mo CITY DIVESTITURE	-	189,159.36	189,159.36	168,141.19	21,017.67	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	2,002,188.82	2,002,188.82	-	1,992.66	2,000,196.16
202101	Substation Fiber Optic Network	100,000.00	468,267.14	568,267.14	-	-	568,267.14
202102	Traffic Controller Upgrades	-	8,941.00	8,941.00	-	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	41,474.65	41,474.65	-	-	41,474.65
202108	Operations APC UPS Battery Replace	-	190,518.29	190,518.29	-	-	190,518.29
202109	Substation Modeling	300,000.00	300,000.00	600,000.00	-	-	600,000.00
202111	Transmission Pole Replacement Prog	100,000.00	335,593.96	435,593.96	30,623.88	-	404,970.08
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation M Transformer T-1 Maint	-	180,000.00	180,000.00	95,070.00	-	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	453,923.17	703,923.17	246,670.52	-	457,252.65
202206	T & D Road Improvement Projects	-	851,745.44	851,745.44	117,919.79	-	733,825.65
202208	Traffic Signal Detection Systems	150,000.00	77,530.04	227,530.04	2,140.00	-	225,390.04
202210	IPL Service Center PBX Upgrade to I	35,000.00	115,000.00	150,000.00	-	-	150,000.00
202308	Substn & Trans Upgrade & Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,000,000.00	8,128,930.93	11,128,930.93	3,986,937.93	-	7,141,993.00
202315	Construct New Trans System Sub S	500,000.00	3,690,000.00	4,190,000.00	-	-	4,190,000.00
202316	Construct 6 New Dist Feeders Sub S	2,000,000.00	2,117,061.75	4,117,061.75	17,510.50	-	4,099,551.25
202401	Purchase Energy 69KV Line	1,000,000.00	3,682,682.45	4,682,682.45	2,682.45	-	4,680,000.00
202405	Emergency Replacement Trans Poles	-	207,248.32	207,248.32	-	-	207,248.32
202406	Service Center Upgrades	500,000.00	679,902.61	1,179,902.61	-	-	1,179,902.61
202410	T & D System Improvements	-	417,718.96	417,718.96	14,942.44	49,625.86	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	155,177.67	155,177.67	9,969.57	32,990.43	112,217.67
202503	T & D Truck Shed	-	699,369.00	699,369.00	100,652.00	-	92,644.00
202504	Blue Valley Chimney Demolition	2,000,000.00	1,238,160.00	3,238,160.00	65,460.00	-	3,172,700.00
202505	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	-	440,000.00	440,000.00	-	288,192.00	151,808.00
202508	Substation/Trans Upgrade & Replace	-	415,314.25	415,314.25	-	1,055.23	414,259.02
202509	T & D Road Improvement Projects	-	499,100.00	499,100.00	-	-	499,100.00
202510	T & D System Improvements	-	500,000.00	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	150,000.00	19,217.69	169,217.69	484.69	-	168,733.00
202512	Service Center Exterior Upgrades	255,000.00	34,620.00	289,620.00	-	-	289,620.00
202513	Substation H Switchgear Upgrades	-	500,000.00	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	-	986,000.00	986,000.00	809,048.00	-	176,952.00
202515	16.1 kV Line Terminal & Control Bldg	800,000.00	800,000.00	1,600,000.00	387,694.99	-	880,825.00
202602	Substation Transformers 100 MVA (H)	8,500,000.00	-	8,500,000.00	-	-	8,500,000.00
202605	Emergency Replacement of Trans Pole	250,000.00	-	250,000.00	-	-	250,000.00
202607	Emergent Maintenance Production	484,000.00	-	484,000.00	96,822.00	-	387,178.00
202608	Sub & Trans Upgrade & Replacement	250,000.00	-	250,000.00	163,025.00	-	86,975.00
202609	T&D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202610	T&D System Improvements	500,000.00	-	500,000.00	-	-	500,000.00
202614	Fleet Veh & Equip 10 YE Replacement	550,000.00	-	550,000.00	69,037.00	-	480,963.00
202615	DAQ IOE3 Remote Terminal Unit Upgr	100,000.00	-	100,000.00	-	-	100,000.00
202616	Service Center Data Center Moderniz	300,000.00	-	300,000.00	-	-	300,000.00
202617	Sub R Country Meadows New 13KV Feed	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00
202618	Substation M Perimeter Fencing	200,000.00	-	200,000.00	-	-	200,000.00
202619	City Center Renovation	500,000.00	-	500,000.00	-	-	500,000.00
		\$ 24,399,000.00	34,662,691.51	59,061,691.51	6,545,578.96	1,264,653.36	51,251,459.19

Current Year Budget	Prior Year Budget (Enc Roll)	Total
\$ 51,096,775.40	7,964,916.11	59,061,691.51
Less Expenditures	396.00	1,264,257.36
Less Encumbrances	498,639.00	6,545,578.96
Total Available	653,718.79	51,251,459.19

CITY OF INDEPENDENCE, MISSOURI  
 Budgetary Comparison Schedule  
 Water  
 For the period ended September 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget	Prior Year 9/30/2024 Actual Amounts
	Original	Amended					
<b>Operating Revenues:</b>							
Charges for Services	\$ 32,127,000	32,127,000	9,005,538	(23,121,462)	28.03%	3.03%	9,463,069
Penalties	200,000	200,000	51,159	(148,841)	25.58%	0.58%	161,544
Connection/Disconnection Charges	17,000	17,000	7,371	(9,629)	43.36%	18.36%	7,295
Miscellaneous	15,000	15,000	1,380	(13,620)	9.20%	-15.80%	7,150
Returned Check Charges	26,000	26,000	7,700	(18,300)	29.62%	4.62%	8,355
Rental Income	85,000	85,000	29,353	(55,647)	34.53%	9.53%	49,900
Meter Repairs	—	—	—	—	0.00%	-25.00%	—
Merchandising Jobbing	—	—	420	420	0.00%	-25.00%	840
<b>Total Operating Revenues</b>	<b>32,470,000</b>	<b>32,470,000</b>	<b>9,102,921</b>	<b>(23,367,079)</b>	<b>28.03%</b>	<b>3.03%</b>	<b>9,698,153</b>
<b>Operating expenses:</b>							
Personnel Services	8,566,889	8,566,889	2,055,249	6,511,640	23.99%	-1.01%	2,381,246
Retiree Benefits	405,000	405,000	77,562	327,438	19.15%	-5.85%	96,854
Other Services	15,108,147	15,073,147	4,813,924	10,259,223	31.94%	6.94%	3,556,935
Supplies	5,206,400	5,206,400	2,619,970	2,586,430	50.32%	-25.32%	2,797,565
Capital Projects	—	—	—	—	0.00%	-25.00%	—
Capital Operating	237,500	272,500	130,326	142,174	47.83%	22.83%	193,809
Debt Service	2,542,000	2,542,000	134,731	2,407,269	5.30%	-19.70%	154,284
Other Expenses	50,000	50,000	—	50,000	0.00%	-25.00%	—
<b>Total Operating Expenses</b>	<b>32,115,936</b>	<b>32,115,936</b>	<b>9,831,762</b>	<b>22,284,174</b>	<b>30.61%</b>	<b>5.61%</b>	<b>9,180,693</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	1,000,000	1,000,000	562,912	(437,088)	56.29%	31.29%	587,613
Interfund Charges for Support Services	—	—	—	—	0.00%	-25.00%	906,525
Miscellaneous Revenue (Expense)	15,700	15,700	51,202	35,502	326.13%	301.13%	5,586
<b>Total Nonoperating Revenue (Expenses)</b>	<b>1,015,700</b>	<b>1,015,700</b>	<b>614,114</b>	<b>(401,586)</b>	<b>60.46%</b>	<b>35.46%</b>	<b>1,499,724</b>
<b>Income (Loss) Before Transfers</b>	<b>1,369,764</b>	<b>1,369,764</b>	<b>(114,727)</b>	<b>(1,484,491)</b>	<b>-8.38%</b>	<b>-33.38%</b>	<b>2,017,184</b>
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,600)	(2,990,600)	(887,115)	(2,103,485)	29.66%	4.66%	(931,124)
Transfers In	—	—	—	—	0.00%	-25.00%	—
Transfers Out - Capital Projects	(9,050,000)	(9,050,000)	(1,954,163)	(7,095,837)	21.59%	-3.41%	(803,899)
<b>Total Transfers</b>	<b>(12,040,600)</b>	<b>(12,040,600)</b>	<b>(2,841,278)</b>	<b>(9,199,322)</b>	<b>23.60%</b>	<b>-1.40%</b>	<b>(1,735,023)</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ (10,670,836)</b>	<b>(10,670,836)</b>	<b>(2,956,005)</b>	<b>7,714,831</b>			<b>282,161</b>
Beginning Available Resources			56,227,572				53,660,048
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>53,271,567</u>				<u>53,942,209</u>
Revenue Risk			2,000,000				2,000,000
Capital Reserve			6,100,000				6,100,000
Expense Risk			700,000				700,000
Working Capital			5,600,000				5,600,000
Targeted Reserve Level			14,400,000				14,400,000
<b>Total Non-Restricted Resources Available</b>			<u>\$ 38,871,567</u>				<u>39,542,209</u>

CITY OF INDEPENDENCE, MISSOURI  
 Budgetary Comparison Schedule  
 Water Capital Projects Fund  
 For the period ended September 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget	Prior Year 9/30/2024 Actual Amounts
	Original	Amended					
<b>Operating Revenues:</b>							
Charges for Services	\$ —	—	—	—	0.00%	-25.00%	—
Penalties	—	—	—	—	0.00%	-25.00%	—
Connection/Disconnection Charges	—	—	—	—	0.00%	-25.00%	—
Miscellaneous	—	—	—	—	0.00%	-25.00%	—
Returned Check Charges	—	—	—	—	0.00%	-25.00%	—
Rental Income	—	—	—	—	0.00%	-25.00%	—
Meter Repairs	—	—	—	—	0.00%	-25.00%	—
Merchandising Jobbing	—	—	—	—	0.00%	-25.00%	—
<b>Total Operating Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-25.00%</b>	<b>—</b>
<b>Operating expenses:</b>							
Personnel Services	—	—	—	—	0.00%	-25.00%	—
Retiree Benefits	—	—	—	—	0.00%	-25.00%	—
Other Services	—	—	—	—	0.00%	-25.00%	—
Supplies	—	—	—	—	0.00%	-25.00%	—
Capital Projects	9,050,000	32,974,546	2,739,443	30,235,103	8.31%	-16.69%	682,913
Capital Operating	—	—	—	—	0.00%	-25.00%	—
Debt Service	—	—	—	—	0.00%	-25.00%	—
Other Expenses	—	—	—	—	0.00%	-25.00%	—
<b>Total Operating Expenses</b>	<b>9,050,000</b>	<b>32,974,546</b>	<b>2,739,443</b>	<b>30,235,103</b>	<b>8.31%</b>	<b>-16.69%</b>	<b>682,913</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	—	—	—	—	0.00%	-25.00%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-25.00%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-25.00%	—
<b>Total Nonoperating Revenue (Expenses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-25.00%</b>	<b>—</b>
<b>Income (Loss) Before Transfers</b>	<b>(9,050,000)</b>	<b>(32,974,546)</b>	<b>(2,739,443)</b>	<b>30,235,103</b>	<b>8.31%</b>	<b>-16.69%</b>	<b>(682,913)</b>
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-25.00%	—
Transfers In	9,050,000	9,050,000	1,954,163	7,095,837	21.59%	-3.41%	803,899
Transfers Out	—	—	—	—	0.00%	-25.00%	—
<b>Total Transfers</b>	<b>9,050,000</b>	<b>9,050,000</b>	<b>1,954,163</b>	<b>7,095,837</b>	<b>21.59%</b>	<b>-3.41%</b>	<b>803,899</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>							
	\$ —	(23,924,546)	(785,280)	23,139,266			120,986
Beginning Unassigned Fund Balance			(1,451,448)				—
Prior Period Encumbrances			—				(2,476,389)
Cancellation of Prior Year Encumbrances			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(2,236,728)				(2,355,403)
Current Year Encumbrances			1,070,092				603,164
Prior Year Encumbrances			1,166,636				1,752,239
<b>Total Fund Balance</b>			<b>—</b>				<b>—</b>

**Water - Open Capital Projects**  
As of September 30, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Pit DISCHARGE	\$ -	1,761,565.91	1,761,565.91	16,526.63	1,882.50	1,743,156.78
401003	FUTURE Prod WELLS	1,000,000.00	1,781,734.31	2,781,734.31	-	-	2,781,734.31
401301	23RD ST MAIN REPLACEMENT	-	(198,468.25)	(198,468.25)	51,002.48	-	(249,470.73)
401402	LAGOON CLEANOUT	-	281,100.00	281,100.00	-	-	281,100.00
401505	Dist Sys IMPROVE	-	226,723.62	226,723.62	-	10,428.84	216,294.78
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	264,286.30	264,286.30	33,645.13	-	230,641.17
401703	Maint BUILDING AT CBP	100,000.00	200,000.00	300,000.00	-	-	300,000.00
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Courtney Bend Emergency Generator	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	29,800.00	-	970,200.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	45,662.97	-	-
402108	Basin Drive Improvements	500,000.00	92,111.16	592,111.16	37,590.00	13,141.61	541,379.55
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	94,700.00	-	105,300.00
402401	Fiber Optic Upgrades	-	102,576.00	102,576.00	-	99,356.00	3,220.00
402403	Sludge House Piping Improvements	100,000.00	300,000.00	400,000.00	-	-	400,000.00
402410	Springbranch Garage Complex	2,140,000.00	3,780,000.00	5,920,000.00	-	-	5,920,000.00
402501	Horizontal Collector Wheel Rehab	-	860,000.00	860,000.00	860,000.00	-	-
402502	Chlorinator Improvements	-	27,815.00	27,815.00	-	-	27,815.00
402503	Evaporator Improvements	-	18,179.72	18,179.72	-	21,035.85	(2,856.13)
402504	M-291 Wellfield Header	1,000,000.00	300,000.00	1,300,000.00	-	-	1,300,000.00
402506	Vehicle Replacement	-	70,251.00	70,251.00	-	-	70,251.00
402601	Ammonia Feeder Improvements	500,000.00	-	500,000.00	-	-	500,000.00
402602	CBP Operation Building Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402603	CBP Valve Improvements	100,000.00	-	100,000.00	-	43,424.22	56,575.78
402604	HSP Overhaul	400,000.00	-	400,000.00	-	-	400,000.00
402605	Service Line Upgrades	160,000.00	-	160,000.00	-	-	160,000.00
402606	Backhoe	125,000.00	-	125,000.00	119,660.45	-	5,339.55
402607	Truck with Service Body	175,000.00	-	175,000.00	174,625.48	-	374.52
402608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
9749	MAIN REPLACEMENT PROGRAM	2,000,000.00	12,470,113.02	14,470,113.02	767,411.35	1,764,894.43	11,937,807.24
9952	SECURITY UPGRADES	-	295,718.32	295,718.32	6,104.34	-	289,613.98
		\$ 9,050,000.00	25,375,994.08	34,425,994.08	2,236,728.83	1,954,163.45	30,235,101.80

	Budget	Budget (Enc Roll)	Total
Budget	\$ 32,974,545.93	1,451,448.15	34,425,994.08
Less Expenditures	1,669,351.70	284,811.75	1,954,163.45
Less Encumbrances	1,070,092.43	1,166,636.40	2,236,728.83
Total Available	\$ 30,235,101.80	-	30,235,101.80

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Sanitary Sewer  
 For the period ended September 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget	Prior Year 9/30/2024 Actual Amounts
	Original	Amended					
<b>Operating revenues:</b>							
Charges for Services	\$ 35,770,000	35,770,000	8,599,554	(27,170,446)	24.04%	-0.96%	8,980,922
Penalties	200,000	200,000	77,617	(122,383)	38.81%	13.81%	—
<b>Total operating revenues</b>	<b>35,970,000</b>	<b>35,970,000</b>	<b>8,677,171</b>	<b>(27,292,829)</b>	<b>24.12%</b>	<b>-0.88%</b>	<b>8,980,922</b>
<b>Operating expenses:</b>							
Personnel Services	7,472,390	7,472,390	1,732,467	5,739,923	23.18%	-1.82%	1,552,476
Retiree Benefits	460,000	460,000	100,279	359,721	21.80%	-3.20%	96,825
Other Services	17,685,617	17,685,617	4,299,101	13,386,516	24.31%	-0.69%	3,982,420
Supplies	1,423,676	1,423,676	821,455	602,221	57.70%	32.70%	708,100
Capital Projects	—	—	—	—	0.00%	-25.00%	—
Capital Operating	530,800	431,300	267,381	163,919	61.99%	36.99%	111,944
Debt Service	6,245,000	6,245,000	621,973	5,623,027	9.96%	-15.04%	643,647
Other Expenses	—	—	—	—	0.00%	-25.00%	—
<b>Total Operating Expenses</b>	<b>33,817,483</b>	<b>33,717,983</b>	<b>7,842,656</b>	<b>25,875,327</b>	<b>23.26%</b>	<b>-1.74%</b>	<b>7,095,412</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	500,000	500,000	388,986	(111,014)	77.80%	52.80%	426,286
Miscellaneous Revenue (Expense)	7,900	7,900	(19,052)	(26,952)	-241.16%	-266.16%	3,859
<b>Total Nonoperating Revenue (Expenses)</b>	<b>507,900</b>	<b>507,900</b>	<b>369,934</b>	<b>(137,966)</b>	<b>72.84%</b>	<b>47.84%</b>	<b>430,145</b>
<b>Income (Loss) Before Transfers</b>	<b>2,660,417</b>	<b>2,759,917</b>	<b>1,204,449</b>	<b>(1,555,468)</b>	<b>43.64%</b>	<b>18.64%</b>	<b>2,315,655</b>
Transfers Out – Utility Payments In Lieu of Taxes	(3,189,000)	(3,189,000)	(899,745)	(2,289,255)	28.21%	3.21%	(937,929)
Transfers In	10,000	10,000	—	10,000	0.00%	-25.00%	10,000
Transfers Out - Capital Projects	(8,000,000)	(8,000,000)	(698,233)	(7,301,767)	8.73%	-16.27%	(797,353)
<b>Total Transfers</b>	<b>(11,179,000)</b>	<b>(11,179,000)</b>	<b>(1,597,978)</b>	<b>(9,581,022)</b>	<b>14.29%</b>	<b>-10.71%</b>	<b>(1,725,282)</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>							
	\$ (8,518,583)	(8,419,083)	(393,529)	8,025,554			590,373
Beginning Available Resources			37,294,884				37,459,064
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			36,901,355				38,049,437
Revenue Risk			1,200,000				1,200,000
Capital Reserve			4,000,000				4,000,000
Expense Risk			700,000				700,000
Working Capital			6,800,000				6,800,000
Targeted Reserve Level			12,700,000				12,700,000
<b>Total Non-Restricted Resources Available</b>			\$ 24,201,355				25,349,437

CITY OF INDEPENDENCE, MISSOURI  
 Budgetary Comparison Schedule  
 Sanitary Sewer Capital Projects Fund  
 For the period ended September 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 25.00% of Year	Percent From Budget	Prior Year 9/30/2024 Actual Amounts
	Original	Amended					
<b>Operating revenues:</b>							
Charges for Services	\$ —	—	—	—	0.00%	-25.00%	—
Penalties	—	—	—	—	0.00%	-25.00%	—
<b>Total operating revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-25.00%</b>	<b>—</b>
<b>Operating expenses:</b>							
Personnel Services	—	—	—	—	0.00%	-25.00%	—
Retiree Benefits	—	—	—	—	0.00%	-25.00%	—
Other Services	—	—	—	—	0.00%	-25.00%	—
Supplies	—	—	—	—	0.00%	-25.00%	—
Capital Projects	8,000,000	21,990,777	1,307,984	20,682,793	5.95%	-19.05%	4,899,851
Capital Operating	—	—	—	—	0.00%	-25.00%	—
Debt Service	—	—	—	—	0.00%	-25.00%	—
Other Expenses	—	—	—	—	0.00%	-25.00%	—
<b>Total Operating Expenses</b>	<b>8,000,000</b>	<b>21,990,777</b>	<b>1,307,984</b>	<b>20,682,793</b>	<b>5.95%</b>	<b>-19.05%</b>	<b>4,899,851</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	—	—	—	—	0.00%	-25.00%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-25.00%	—
<b>Total Nonoperating Revenue (Expenses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-25.00%</b>	<b>—</b>
<b>Income (Loss) Before Transfers</b>	<b>(8,000,000)</b>	<b>(21,990,777)</b>	<b>(1,307,984)</b>	<b>20,682,793</b>	<b>5.95%</b>	<b>-19.05%</b>	<b>(4,899,851)</b>
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-25.00%	—
Transfers In	8,000,000	8,000,000	698,233	7,301,767	8.73%	-16.27%	797,353
Transfers Out	—	—	—	—	0.00%	-25.00%	—
<b>Total Transfers</b>	<b>8,000,000</b>	<b>8,000,000</b>	<b>698,233</b>	<b>7,301,767</b>	<b>8.73%</b>	<b>-16.27%</b>	<b>797,353</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ —</b>	<b>(13,990,777)</b>	<b>(609,751)</b>	<b>13,381,026</b>			<b>(4,102,498)</b>
Beginning Unassigned Fund Balance			(2,770,760)				—
Prior Period Encumbrances			—				(2,317,525)
Cancellation of Prior Year Encumbrances			55,171				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(3,325,340)				(6,420,023)
Current Year Encumbrances			1,291,220				4,898,388
Prior Year Encumbrances			2,034,120				1,521,635
Total Fund Balance			\$ —				—

**Sanitary Sewer - Open Capital Projects**  
As of September 30, 2025

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	-	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	76.13	76.13	-	-	76.13
302004	Neighborhood Projects 2019-20	250,000.00	1,505,038.61	1,755,038.61	25,242.15	-	1,729,796.46
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	137,967.00	137,967.00	-	-	137,967.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	206,982.83	206,982.83	-	-	206,982.83
302102	Raymond Harkless Mills San Imp	-	105,715.21	105,715.21	106,427.33	-	(712.12)
302105	Piping Rehabilitation	200,000.00	14,332.50	214,332.50	-	-	214,332.50
302201	Upper Adair Interceptor	500,000.00	1,375,100.14	1,875,100.14	443,834.26	-	1,431,265.88
302202	Crackerneck Creek Slope Rehab	-	2,026,407.29	2,026,407.29	32,595.22	21,496.88	1,972,315.19
302203	Sanitary Sewer Main Reloc from Stre	-	1,000,000.00	1,000,000.00	196,012.16	16,763.84	787,224.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	2,129,176.66	2,129,176.66	1,665,892.17	571,478.77	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	2,000,000.00	1,316,035.70	3,316,035.70	177,937.40	35,054.30	3,103,044.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	61,229.25	61,229.25	-	-	61,229.25
302410	Springbranch Garage Complex	2,140,000.00	2,130,000.00	4,270,000.00	-	-	4,270,000.00
302501	Camera Truck	-	22,286.57	22,286.57	-	-	22,286.57
302601	Golden Acres Sanitary Sewer Improve	250,000.00	-	250,000.00	-	-	250,000.00
302602	24th & Scott	150,000.00	-	150,000.00	-	-	150,000.00
302603	Dump Truck	275,000.00	-	275,000.00	-	-	275,000.00
302604	Lateral Reroute and Rep Program	150,000.00	-	150,000.00	-	-	150,000.00
302605	VFD Replacement at RCPS and SCPS	350,000.00	-	350,000.00	248,775.39	-	101,224.61
302606	Rock Creek PS Pump Replacement	835,000.00	-	835,000.00	249,996.00	-	585,004.00
302607	PTB Scraper	150,000.00	-	150,000.00	-	-	150,000.00
302608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
302609	Maintenance Crane Body ServiceTruck	-	107,857.00	107,857.00	107,857.00	-	-
9757	TRENCHLESS TECHNOLOGY	500,000.00	310,935.28	810,935.28	70,770.00	53,439.24	686,726.04
		\$ 8,000,000.00	16,761,536.53	24,761,536.53	3,325,339.08	698,233.03	20,737,964.42

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	Total
Budget	\$ 21,990,776.76	2,770,759.77	24,761,536.53
Less Expenditures	16,763.84	681,469.19	698,233.03
Less Encumbrances	1,291,219.55	2,034,119.53	3,325,339.08
Total Available	\$ 20,682,793.37	55,171.05	20,737,964.42



**INDEPENDENCE**  
★ POWER & LIGHT ★

# IPL Statistical Reports

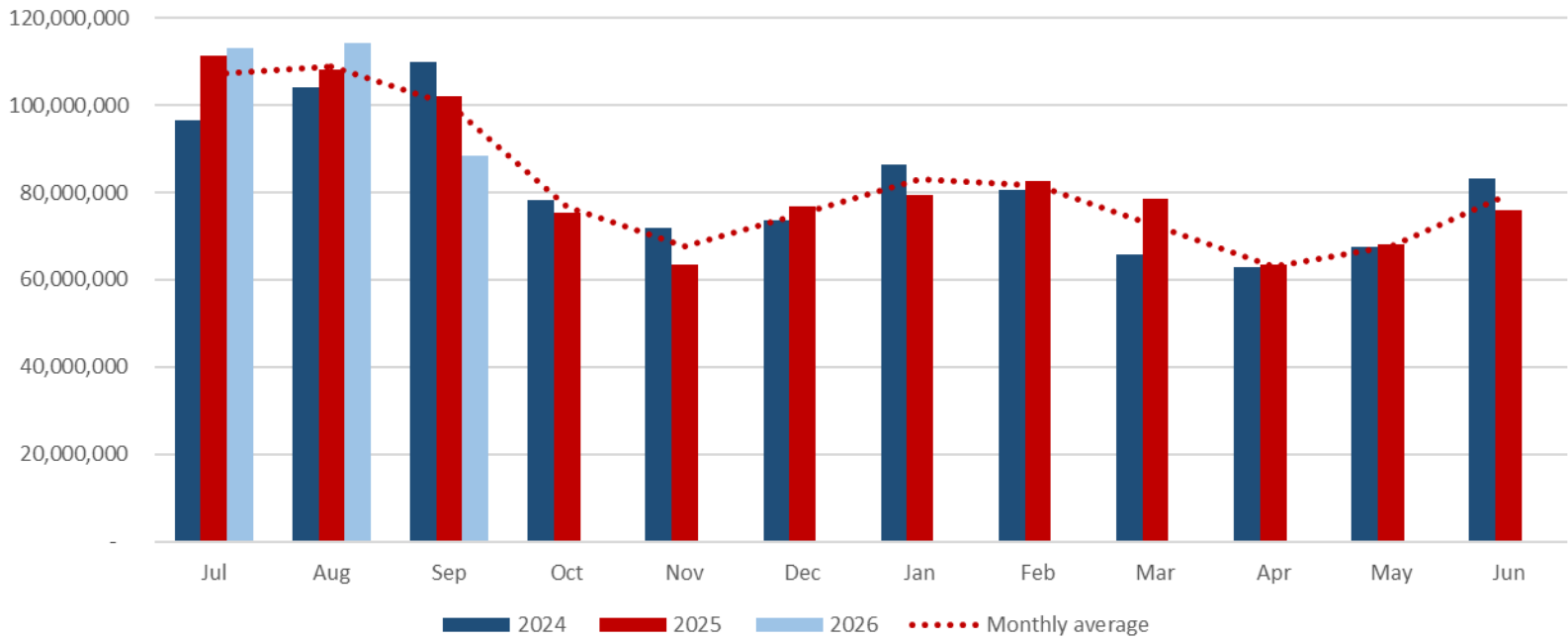
As of September 30, 2025



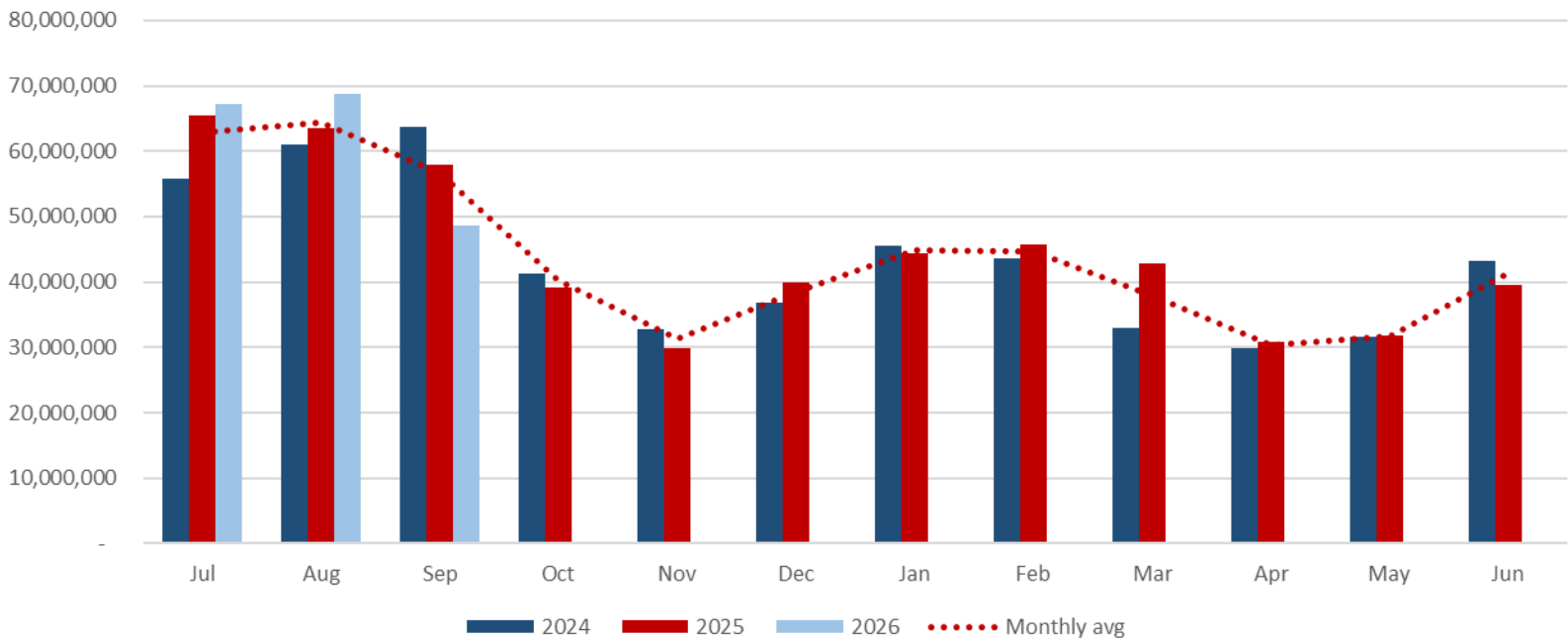
# INDEPENDENCE

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Total kWh



Residential kWh



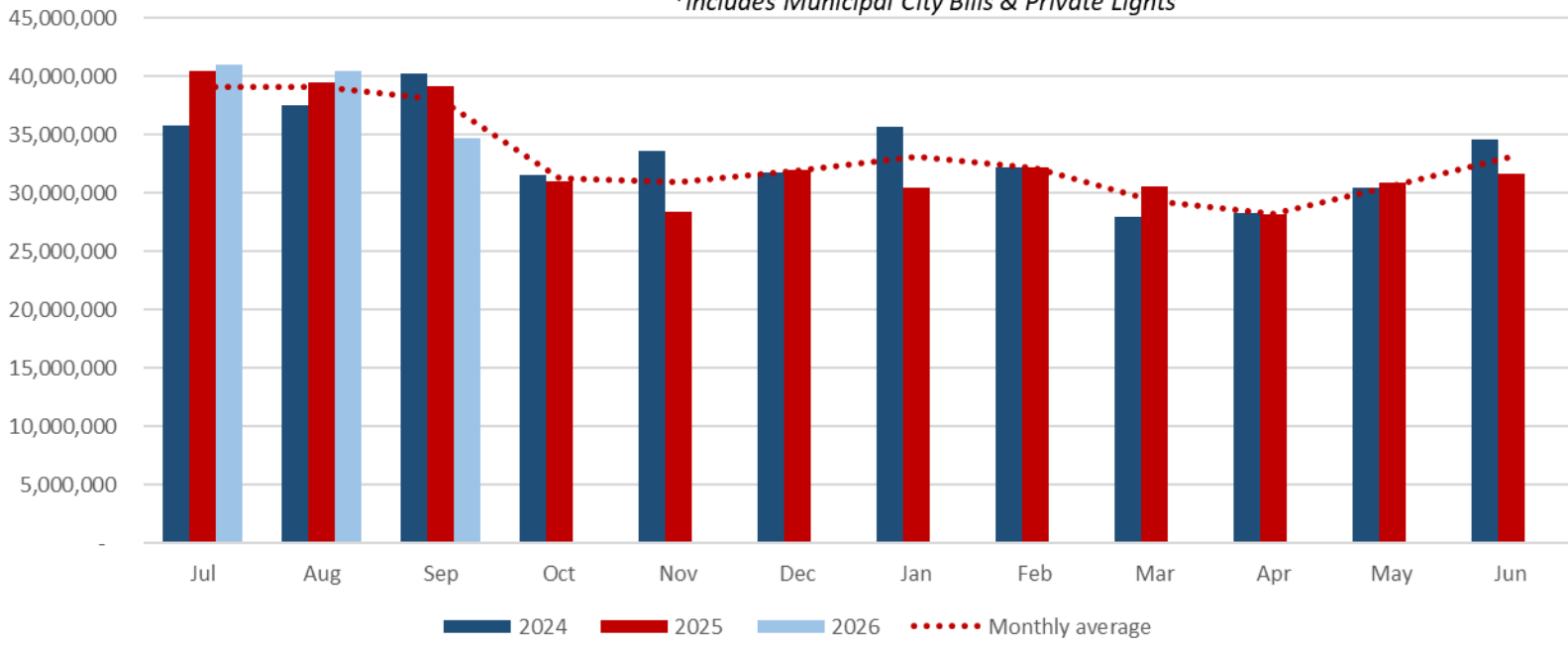


# INDEPENDENCE

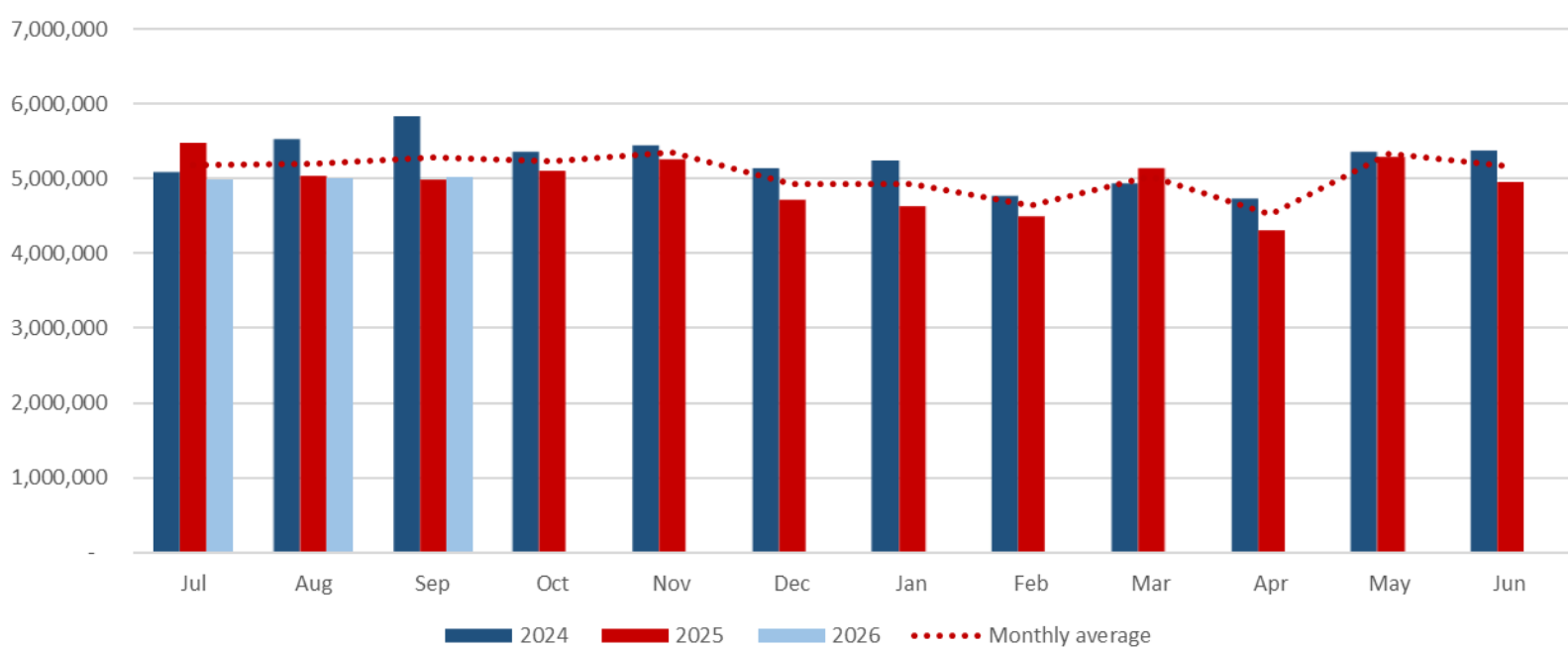
★ POWER & LIGHT ★

## Commercial kWh

*\*includes Municipal City Bills & Private Lights*



## Industrial kWh

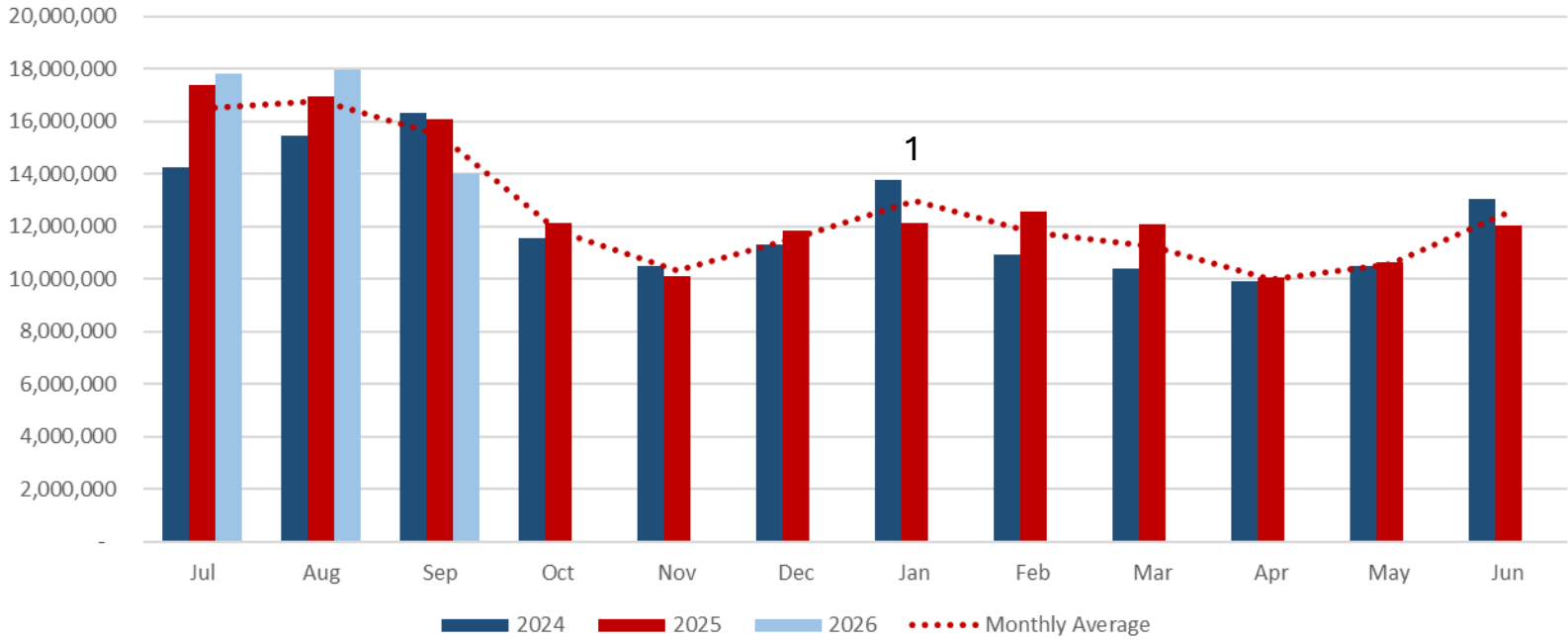




# INDEPENDENCE

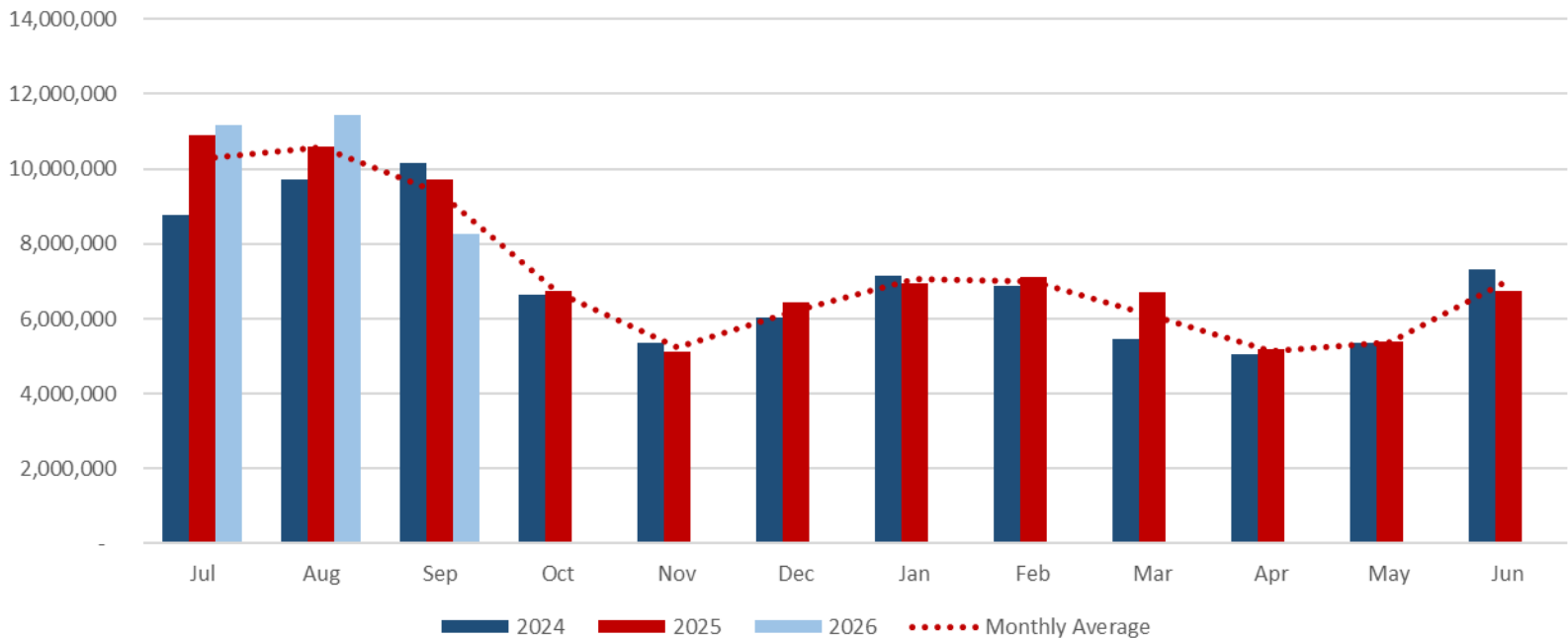
★ POWER & LIGHT ★

### Total Billed Revenue



<sup>1</sup>FY2024 – rebills and customer reclassifications created an offset between January and February

### Residential Billed Revenue

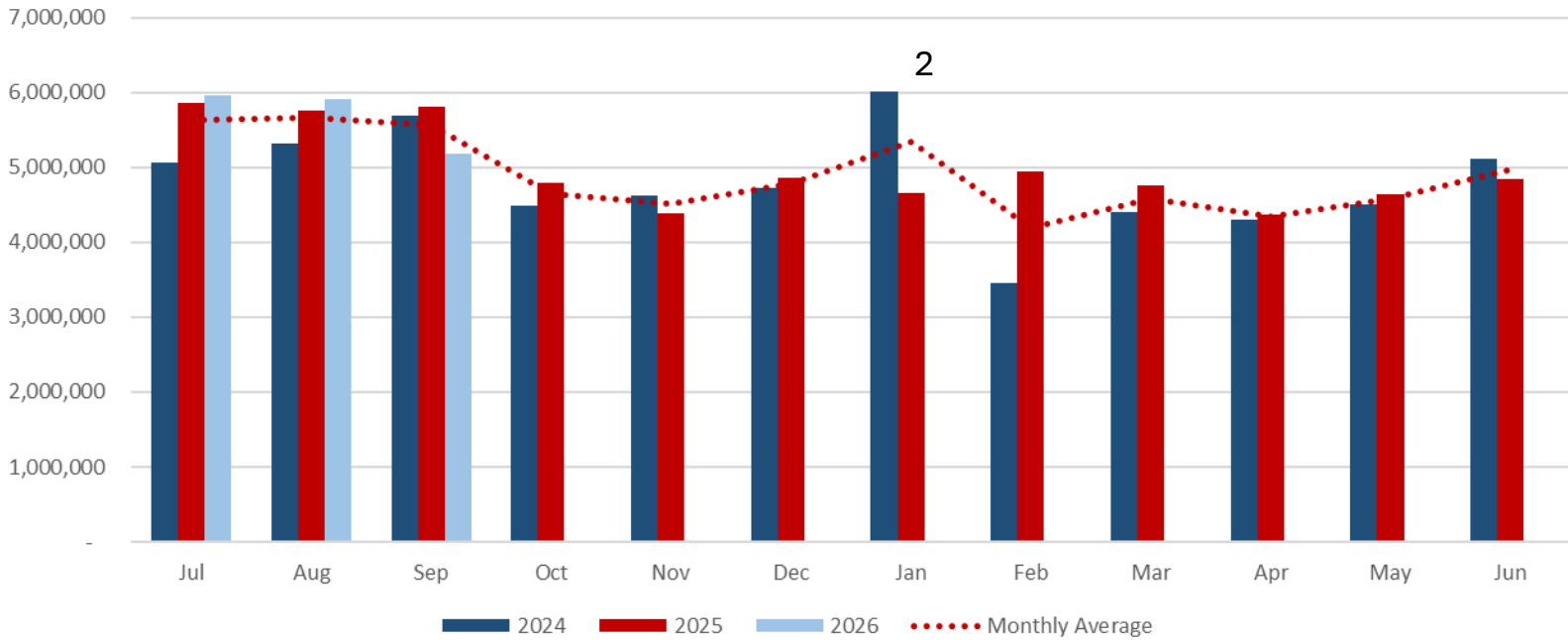




# INDEPENDENCE

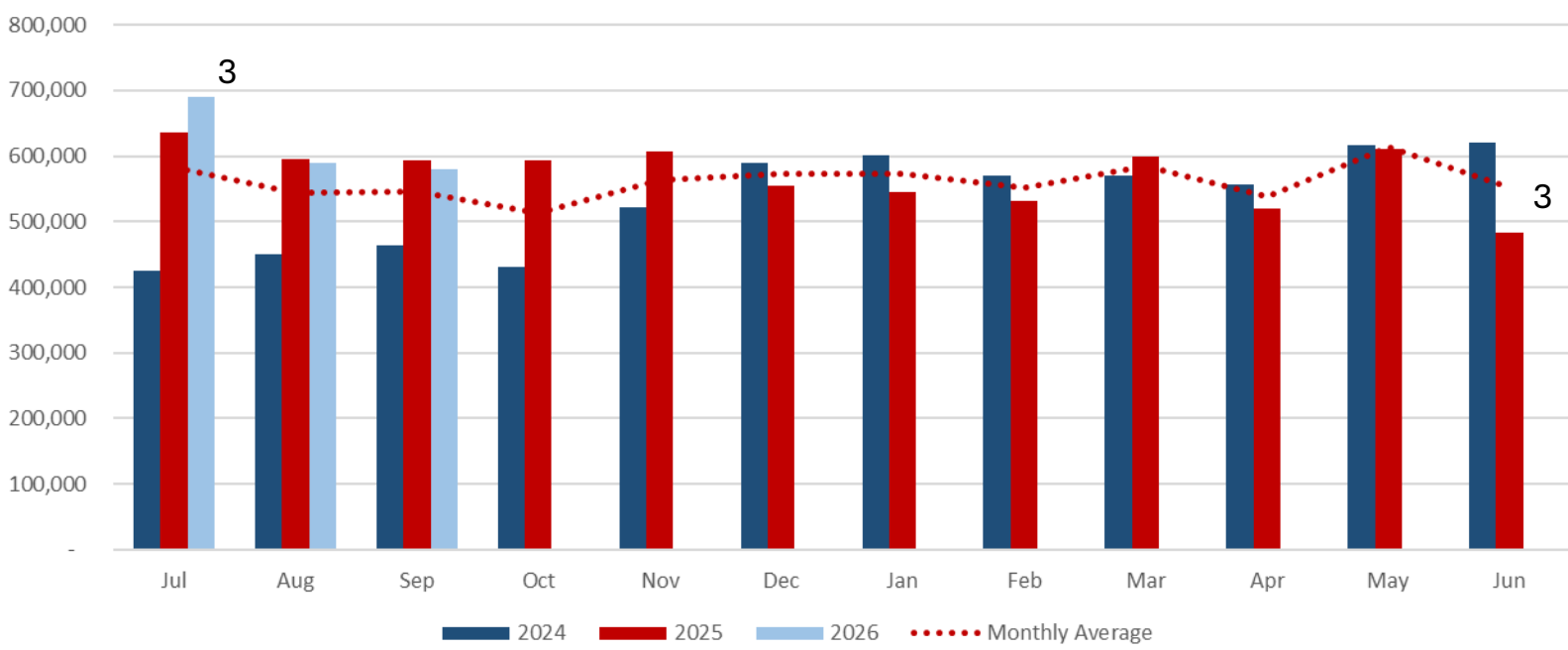
## ★ POWER & LIGHT ★

Commercial Billed Revenue  
\*includes Municipal City Bills & Private Liants



<sup>2</sup>FY2024 – rebills and customer reclassifications created an offset between January and February

Industrial Billed Revenue



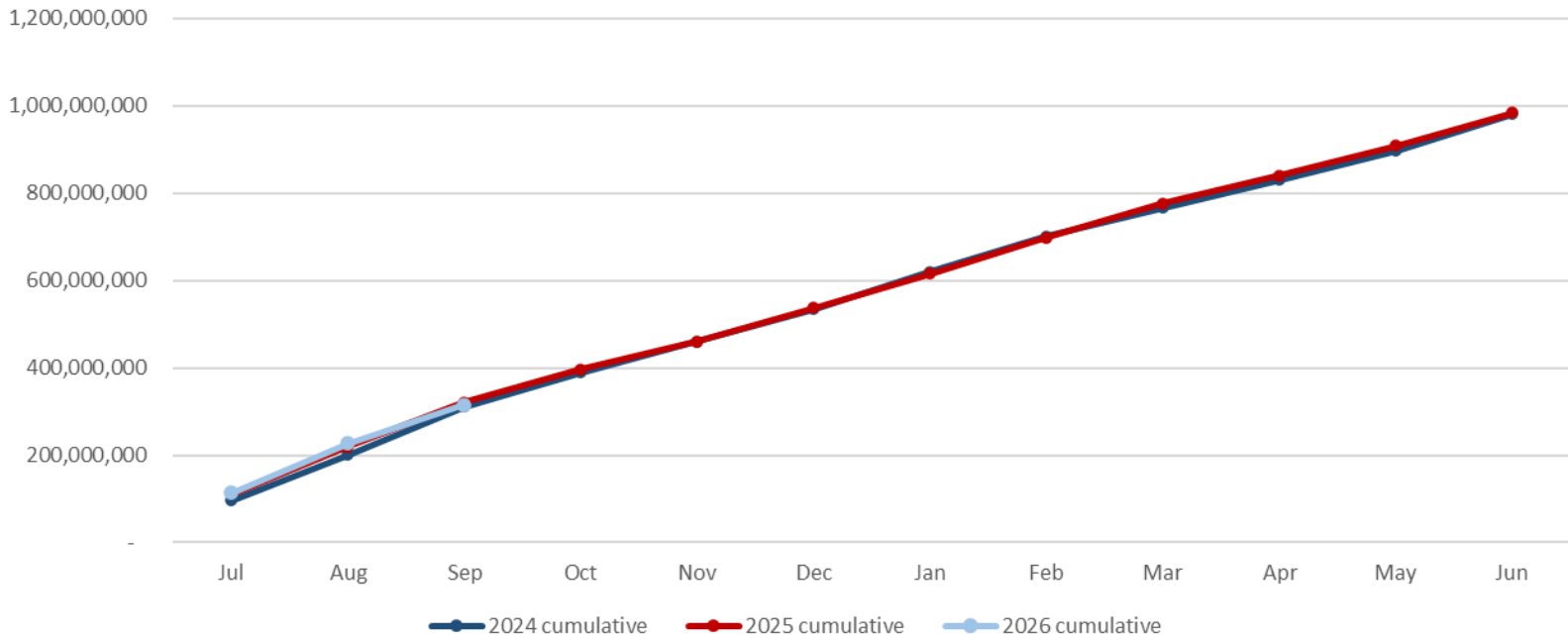
<sup>3</sup>One Interruptible Industrial customer was rebilled in June, the billed revenue offsets in July.



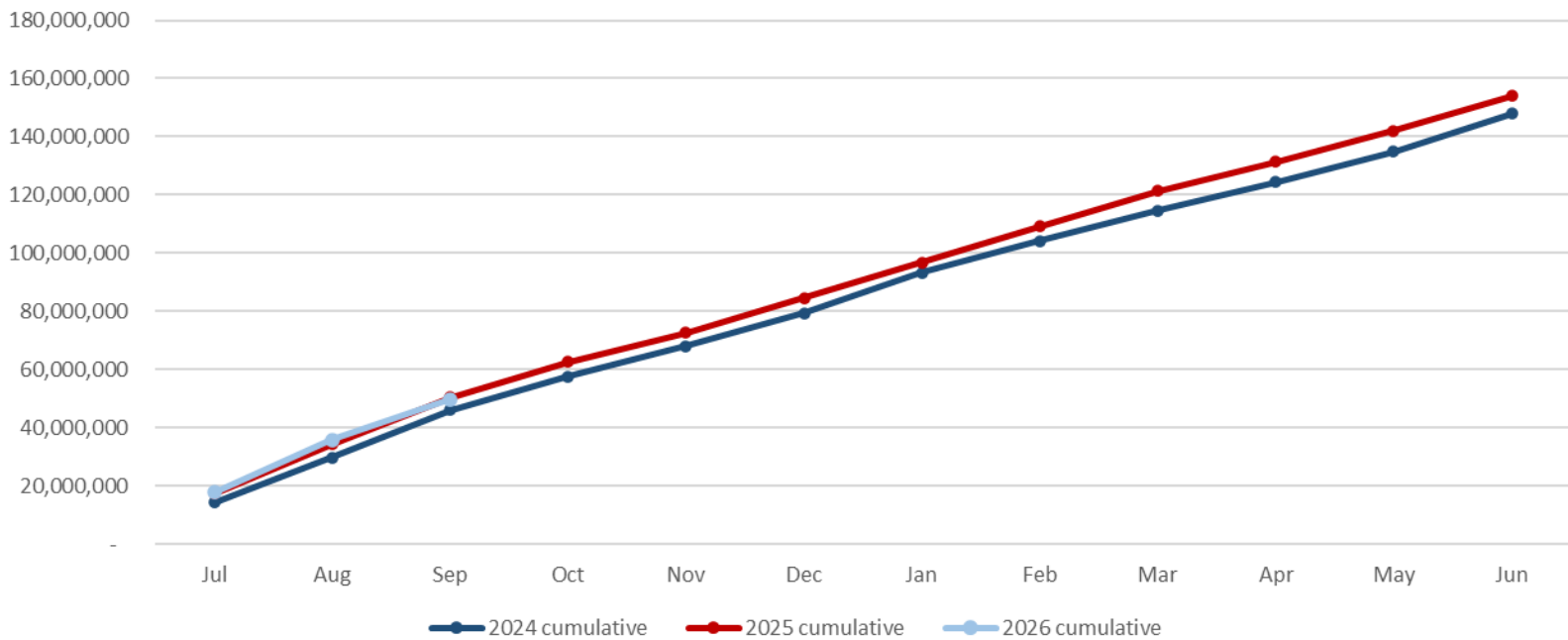
# INDEPENDENCE

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Cumulative kWh



Cumulative Billed Revenue





# INDEPENDENCE

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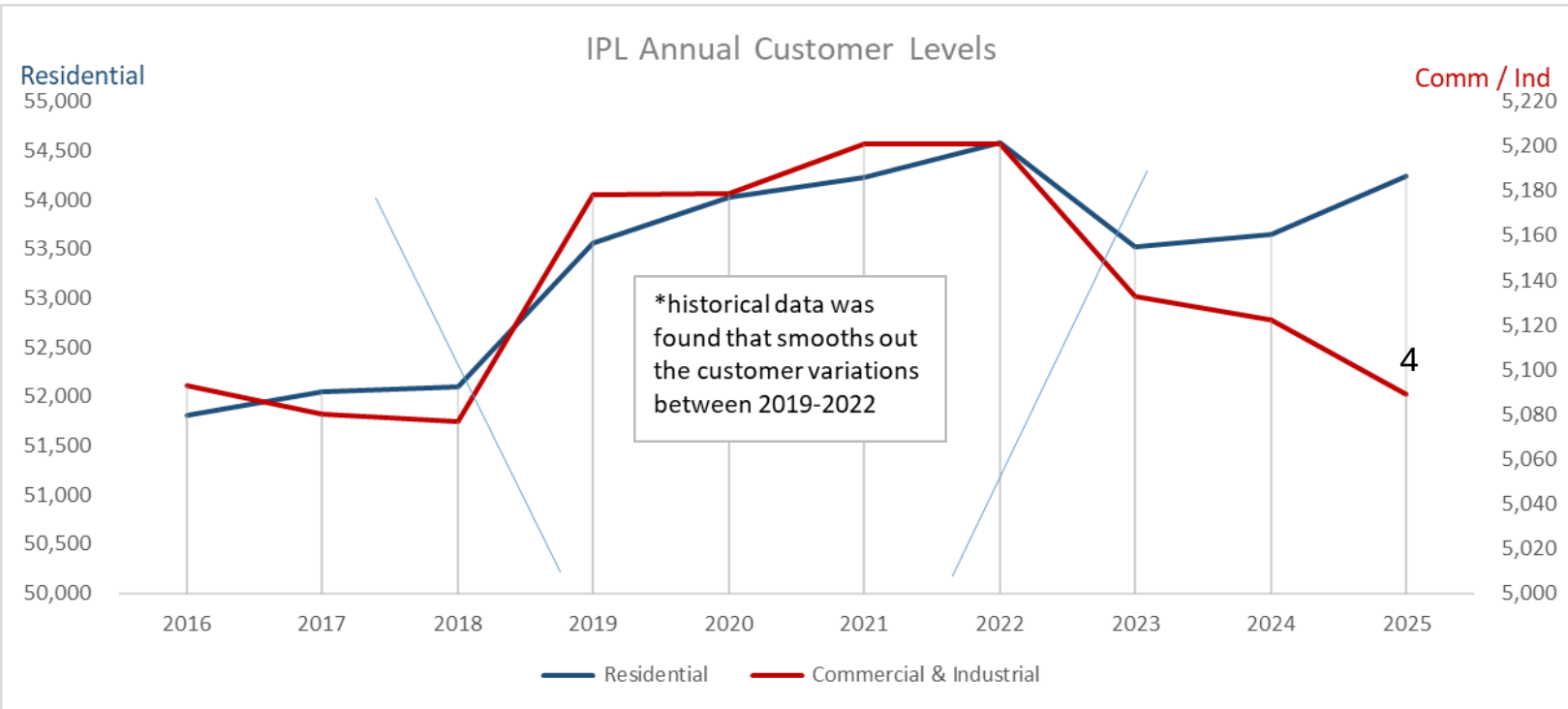
## Average / Maximum / Minimum Temperature and Humidity September 2023, July 2024, July 2025

Average TEMPERATURE		<u>Average</u>	Max	Min
Sep-23		72.62	83.97	61.97
Sep-24		69.24	81.25	57.39
Sep-25		70.08	81.10	59.99

Average HUMIDITY		<u>Average</u>	Max	Min
Sep-23		64.65	88.97	35.89
Sep-24		68.91	94.30	43.01
Sep-25		73.88	96.23	47.94



# INDEPENDENCE ★ POWER & LIGHT ★



<sup>4</sup>FY2025 Commercial / Industrial customers show a decrease of 33. This number can vary year-to-year

In late 2018, a new billing system was implemented. The prior system counted customers using a different method of aggregating multiple-meter accounts, resulting in increased customer counts after the software implementation.

In 2022 and 2023, billing began at the account-level versus the meter-level, providing a more consistent customer count and smoothing out the graph.

In mid-2024 fiscal year, the new and current rate structure was implemented. This resulted in a number of customers being reclassified to an alternative rate that was more appropriate for their electric usage. Due to the reclassifications, the customers were rebilled, which may slightly inflate the customer counts for fiscal year 2024.

Fiscal year 2025 will be the first full year on the rate structure implemented mid-2023. 2025 graphs should show a normalized trend, without the fluctuations of changes in billing systems, rate structures, and customer reclassifications.

## IPL CITIZENS ADVISORY COUNCIL

### I. PURPOSE

- A. This policy outlines the requirements and duties of the Independence Power and Light Citizens Advisory Council.

### II. DEFINITIONS

- A. For this policy, the following words shall have the definition which follow the word. All other words shall be given their ordinary meaning.
  - 1. CAC means Citizens Advisory Council.
  - 2. Customer means any person, company or legal entity who is connected to Independence Power and Light systems and/or pays an approved rate for the related services received.
  - 3. IPL means Independence Power and Light

### III. POLICY

- A. There shall be a Citizen's Advisory Council composed of seven (7) members appointed by the City Council for overlapping four (4) year terms. Each council member shall appoint one (1) CAC member.
- B. Ethics. All members of the CAC are required to follow the City of Independence ethics policy.
- C. Qualifications. CAC members must meet the residency requirements of the City Code of Independence.
- D. Vacancies. Any CAC member vacancies will be filled by appointment and approval in like manner for the unexpired portion of the term.
- E. CAC members will be considered to have resigned their position if a member misses three consecutive monthly meetings or one-half of the regularly scheduled meetings in any twelve-month period of time.
- F. Compensation. Members shall receive no compensation for their service on the CAC.
- G. Meetings. The CAC shall hold regular meetings at least 6 times a year.
- H. Quorum. A quorum for the transaction of business at CAC meetings shall be four duly appointed members.
- I. Election of Officers. The Chair and Vice-Chair of the CAC shall be elected by a majority of the members annually.

J. Duties. The CAC shall have the following duties:

1. Act as a liaison between the community, the Public Utilities Board and Independence Power and Light management.
2. Learn about the operations of IPL and use that knowledge to gather feedback from and educate the community.
3. Encourage customer participation in IPL processes and represent the interest of customers in IPL policy and decision making.
4. Review any proposed new rates and determine whether the rates are simple, understandable, acceptable to the public, and feasible to implement, and definite as well as clear regarding their application and report their findings to the Public Utilities Board.
5. Provide recommendations and advice to the Public Utilities Board on IPL operations.
6. Learn about the duties and responsibilities of the Public Utilities Board and encourage qualified individuals to seek potential service on the Board.
7. Provide other services as requested by the Public Utilities Board and the Director of IPL.