



Public Utility Advisory Board

April 23, 2026 2:30 PM,

Independence Municipal Commons — 20201 E. Jackson Dr., 1st Floor

ROLL CALL

REPORTS

1. Finance & Administration
 - a. Questions on Utility Financial Reports - February 2026
2. Municipal Services
3. IPL
 - a. Update on AMI Program Manager
 - b. IPL Statistical Charts - February 2026
4. Deputy City Manager
 - a. Update on Demo of Old City Hall

BOARD MEMBER COMMENTS

NEXT MEETING DATE - MAY 21, 2026

ADJOURNMENT

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light
 For the period ended February 28, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget	Prior Year
	Original	Amended					Actual Amounts
Operating Revenues:							
Charges for Services	\$ 149,540,000	149,540,000	110,882,540	(38,657,460)	74.15%	7.48%	110,586,302
Penalties	1,000,000	1,000,000	773,958	(226,042)	77.40%	10.73%	1,100,408
Connection Charges	13,000	13,000	4,811	(8,189)	37.01%	-29.66%	4,829
Miscellaneous	—	—	30,589	30,589	0.00%	-66.67%	40,505
Temporary Service	1,000	1,000	1,050	50	105.00%	38.33%	950
Rental Income	295,000	295,000	307,033	12,033	104.08%	37.41%	294,439
Transmission Wheeling	6,500,000	6,500,000	4,207,389	(2,292,611)	64.73%	-1.94%	4,033,748
Total Operating Revenues	157,349,000	157,349,000	116,207,370	(41,141,630)	73.85%	7.18%	116,061,181
Operating Expenses:							
Personnel Services	34,620,298	34,120,298	21,202,590	12,917,708	62.14%	-4.53%	19,363,834
Retiree Benefits	1,650,000	1,650,000	983,947	666,053	59.63%	-7.04%	999,615
Other Services	34,949,215	35,864,815	23,961,318	11,903,497	66.81%	0.14%	20,262,012
Supplies	70,761,150	70,248,150	45,966,992	24,281,158	65.44%	-1.23%	43,458,121
Capital Projects	—	—	—	—	0.00%	-66.67%	—
Capital Operating	1,437,100	1,534,500	253,272	1,281,228	16.51%	-50.16%	70,915
Debt Service	8,634,000	8,634,000	3,142,311	5,491,689	36.39%	-30.28%	3,267,640
Other Expenses	100,000	100,000	—	100,000	0.00%	-66.67%	—
Total Operating Expenses	152,151,763	152,151,763	95,510,430	56,641,333	62.77%	-3.90%	87,422,137
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	2,567,125	2,067,125	513.43%	446.76%	2,056,672
Interfund Charges for Support Services	3,836,700	3,836,700	2,599,502	(1,237,198)	67.75%	1.08%	1,469,956
Miscellaneous Revenue (Expense)	350,000	350,000	204,591	(145,409)	58.45%	-8.22%	316,719
Total Nonoperating Revenue (Expenses)	4,686,700	4,686,700	5,371,218	684,518	114.61%	47.94%	3,843,347
Income (Loss) Before Transfers	9,883,937	9,883,937	26,068,158	16,184,221	263.74%	197.07%	32,482,391
Capital Contributions	—	—	—	—	0.00%	-66.67%	—
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(11,093,450)	(3,507,550)	75.98%	9.31%	(11,259,658)
Transfers In	—	—	—	—	0.00%	-66.67%	—
Transfers Out - Capital Projects	(24,399,000)	(24,399,000)	(4,462,997)	(19,936,003)	18.29%	-48.38%	(3,232,868)
Total Transfers	(39,000,000)	(39,000,000)	(15,556,447)	(23,443,553)	39.89%	-26.78%	(14,492,526)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (29,116,063)	(29,116,063)	10,511,711	39,627,774			17,989,865
Beginning Available Resources			92,516,698				67,942,410
Prior Period Adjustment			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>103,028,409</u>				<u>85,932,275</u>
Revenue Risk			5,300,000				5,300,000
Capital Reserve			3,000,000				3,000,000
Expense Risk			18,700,000				18,700,000
Working Capital			25,500,000				25,500,000
Targeted Reserve Level			<u>52,500,000</u>				<u>52,500,000</u>
Total Non-Restricted Resources Available			\$ 50,528,409				33,432,275

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light Capital Projects Fund
 For the period ended February 28, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget	Prior Year
	Original	Amended					2/28/2025 Actual Amounts
Operating Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-66.67%	—
Penalties	—	—	—	—	0.00%	-66.67%	—
Connection Charges	—	—	—	—	0.00%	-66.67%	—
Miscellaneous	—	—	—	—	0.00%	-66.67%	—
Temporary Service	—	—	—	—	0.00%	-66.67%	—
Rental Income	—	—	—	—	0.00%	-66.67%	—
Transmission Wheeling	—	—	—	—	0.00%	-66.67%	—
Total Operating Revenues	—	—	—	—	0.00%	-66.67%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-66.67%	—
Retiree Benefits	—	—	—	—	0.00%	-66.67%	—
Other Services	—	—	—	—	0.00%	-66.67%	—
Supplies	—	—	—	—	0.00%	-66.67%	—
Capital Projects	24,399,000	51,096,775	10,137,407	40,959,368	19.84%	-46.83%	2,698,530
Capital Operating	—	—	—	—	0.00%	-66.67%	—
Debt Service	—	—	—	—	0.00%	-66.67%	—
Other Expenses	—	—	—	—	0.00%	-66.67%	—
Total Operating Expenses	24,399,000	51,096,775	10,137,407	40,959,368	19.84%	-46.83%	2,698,530
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-66.67%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-66.67%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-66.67%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-66.67%	—
Income (Loss) Before Transfers	(24,399,000)	(51,096,775)	(10,137,407)	40,959,368	19.84%	-46.83%	(2,698,530)
Capital Contributions	—	—	—	—	0.00%	-66.67%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-66.67%	—
Transfers In	24,399,000	24,399,000	4,462,997	19,936,003	18.29%	-48.38%	3,232,868
Transfers Out	—	—	—	—	0.00%	-66.67%	—
Total Transfers	24,399,000	24,399,000	4,462,997	19,936,003	18.29%	-48.38%	3,232,868
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(26,697,775)	(5,674,410)	21,023,365			534,338
Beginning Unassigned Fund Balance			(7,311,197)				—
Prior Period Encumbrances			—				(7,883,010)
Cancellation of Prior Year Encumbrances			—				91,075
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(12,985,607)				(7,257,597)
Current Year Encumbrances			9,048,656				2,461,692
Prior Year Encumbrances			3,936,951				4,795,905
Total Fund Balance			\$ —				—

Power and Light - Open Capital Projects
As of February 28, 2026

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	329,355.19	329,355.19	921.36	-	328,433.83
200828	FIBER OPTIC PROGRAM	125,000.00	314,056.70	439,056.70	-	-	439,056.70
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	133,426.89	133,426.89	22,367.06	81,262.04	29,797.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	-	31,830.50	11,204.27
201603	69 KV Trans LINE REBUIL	-	-	-	-	-	-
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	178,838.23	178,838.23	1,427.98	22,047.32	155,362.93
201710	Mo CITY DIVESTITURE	-	189,159.36	189,159.36	126,105.85	63,053.01	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	1,992.66	1,992.66	-	1,992.66	-
202101	Substation Fiber Optic Network	100,000.00	468,267.14	568,267.14	-	-	568,267.14
202102	Traffic Controller Upgrades	-	8,941.00	8,941.00	-	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	41,474.65	41,474.65	-	-	41,474.65
202108	Operations APC UPS Battery Replace	-	190,518.29	190,518.29	-	-	190,518.29
202109	Substation Modeling	300,000.00	300,000.00	300,000.00	-	-	600,000.00
202111	Transmission Pole Replacement Prog	100,000.00	335,593.96	435,593.96	83,868.27	-	351,725.69
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	-	95,070.00	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	453,923.17	703,923.17	-	246,670.52	457,252.65
202206	T & D Road Improvement Projects	-	851,745.44	851,745.44	48,873.51	69,046.28	733,825.65
202208	Traffic Signal Detection Systems	150,000.00	77,530.04	227,530.04	2,140.00	-	225,390.04
202210	IPL Service Center PBX Upgrade to I	35,000.00	115,000.00	150,000.00	-	-	150,000.00
202308	Substn & Trans Upgrade & Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,000,000.00	8,128,930.93	11,128,930.93	2,776,221.93	1,210,716.00	7,141,993.00
202315	Construct New Trans System Sub S	500,000.00	3,850,000.00	4,350,000.00	-	-	4,350,000.00
202316	Construct 6 New Dist Feeders Sub S	2,000,000.00	2,117,061.75	4,117,061.75	7,452.50	9,723.00	4,099,886.25
202401	Purchase Everage 69kV Line	1,000,000.00	3,682,682.45	4,682,682.45	2,682.45	-	4,680,000.00
202405	Emergency Replacement Trans Poles	-	207,248.32	207,248.32	-	-	207,248.32
202406	Service Center Upgrades	500,000.00	679,902.61	1,179,902.61	-	-	1,179,902.61
202410	T & D System Improvements	-	417,718.96	417,718.96	14,942.44	49,625.86	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	155,177.67	155,177.67	6,970.57	35,989.43	112,217.67
202503	T & D Truck Shed	-	699,369.00	699,369.00	60,498.69	606,724.00	32,146.31
202504	Blue Valley Chimney Demolition	2,000,000.00	(1,934,540.00)	65,460.00	54,460.00	11,000.00	-
202505	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	-	440,000.00	440,000.00	-	288,192.00	151,808.00
202508	Substation/Trans Upgrade & Replace	-	415,314.25	415,314.25	51,378.00	1,055.23	362,881.02
202509	T & D Road Improvement Projects	-	499,100.00	499,100.00	-	-	499,100.00
202510	T & D System Improvements	-	500,000.00	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	150,000.00	19,217.69	169,217.69	484.69	-	168,733.00
202512	Service Center Exterior Upgrades	255,000.00	34,620.00	289,620.00	-	-	289,620.00
202513	Substation H Switchgear Upgrades	-	500,000.00	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	-	986,000.00	986,000.00	809,048.00	-	176,952.00
202515	161 kV Line Terminal & Control Bldg	800,000.00	6,952,511.51	7,752,511.51	6,587,623.79	558,852.21	606,035.51
202602	Substation Transformers 100 MVA (4)	8,500,000.00	(3,255,000.00)	5,245,000.00	-	-	5,245,000.00
202605	Emergency Replacement of Trans Pole	250,000.00	-	250,000.00	-	-	250,000.00
202607	Emergent Maintenance Production	484,000.00	-	484,000.00	114,421.75	96,822.00	272,756.25
202608	Sub & Trans Upgrade & Replacement	250,000.00	128,928.00	378,928.00	306,305.00	-	72,623.00
202609	T&D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202610	T&D System Improvements	500,000.00	(128,928.00)	371,072.00	-	-	371,072.00
202614	Fleet Veh & Equip 10 YE Replacement	550,000.00	-	550,000.00	-	161,000.00	389,000.00
202615	DAQ IOE3 Remote Terminal Unit Upgr	100,000.00	-	100,000.00	-	-	100,000.00
202616	Service Center Data Center Moderniz	300,000.00	-	300,000.00	-	-	300,000.00
202617	Sub R Country Meadows New 13kV Feed	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00
202618	Substation M Perimeter Fencing	200,000.00	-	200,000.00	83,000.00	90,000.00	27,000.00
202619	City Center Renovation	500,000.00	-	500,000.00	-	-	500,000.00
202620	I-2 Substation Inspection & Repair	-	3,172,700.00	3,172,700.00	1,790,905.36	732,325.37	649,469.27
		\$ 24,399,000.00	34,662,691.51	59,061,691.51	12,985,607.45	4,462,997.43	41,613,086.63

	Current Year	Prior Year	Total
	Budget	Budget (Enc Roll)	
Budget	\$ 51,096,775.40	7,964,916.11	59,061,691.51
Less Expenditures	1,088,751.39	3,374,246.04	4,462,997.43
Less Encumbrances	9,048,656.17	3,936,951.28	12,985,607.45
Total Available	\$ 40,959,367.84	653,718.79	41,613,086.63

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water
 For the period ended February 28, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget	Prior Year 2/28/2025 Actual Amounts
	Original	Amended					
Operating Revenues:							
Charges for Services	\$ 32,127,000	32,127,000	21,747,082	(10,379,918)	67.69%	1.02%	22,416,572
Penalties	200,000	200,000	91,647	(108,353)	45.82%	-20.85%	149,880
Connection/Disconnection Charges	17,000	17,000	18,979	1,979	111.64%	44.97%	18,275
Miscellaneous	15,000	15,000	10,621	(4,379)	70.81%	4.14%	21,036
Returned Check Charges	26,000	26,000	19,010	(6,990)	73.12%	6.45%	20,280
Rental Income	85,000	85,000	70,070	(14,930)	82.44%	15.77%	105,189
Meter Repairs	—	—	—	—	0.00%	-66.67%	—
Merchandising Jobbing	—	—	3,220	3,220	0.00%	-66.67%	2,520
Total Operating Revenues	32,470,000	32,470,000	21,960,629	(10,509,371)	67.63%	0.96%	22,733,752
Operating expenses:							
Personnel Services	8,566,889	8,566,889	5,468,447	3,098,442	63.83%	-2.84%	6,364,894
Retiree Benefits	405,000	405,000	217,763	187,237	53.77%	-12.90%	243,937
Other Services	15,108,147	15,051,884	9,184,331	5,867,553	61.02%	-5.65%	9,167,949
Supplies	5,206,400	5,216,400	4,123,254	1,093,146	79.04%	12.37%	4,420,512
Capital Projects	—	—	—	—	0.00%	-66.67%	—
Capital Operating	237,500	283,764	251,241	32,523	88.54%	21.87%	290,700
Debt Service	2,542,000	2,542,000	2,368,161	173,839	93.16%	26.49%	2,335,425
Other Expenses	50,000	50,000	—	50,000	0.00%	-66.67%	—
Total Operating Expenses	32,115,936	32,115,937	21,613,197	10,502,740	67.30%	0.63%	22,823,417
Nonoperating Revenues (Expenses):							
Investment Income	1,000,000	1,000,000	1,350,334	350,334	135.03%	68.36%	1,299,809
Interfund Charges for Support Services	—	—	—	—	0.00%	-66.67%	2,417,400
Miscellaneous Revenue (Expense)	15,700	15,700	68,212	52,512	434.47%	367.80%	47,742
Total Nonoperating Revenue (Expenses)	1,015,700	1,015,700	1,418,546	402,846	139.66%	72.99%	3,764,951
Income (Loss) Before Transfers	1,369,764	1,369,763	1,765,978	396,215	128.93%	62.26%	3,675,286
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,600)	(2,990,600)	(2,139,284)	(851,316)	71.53%	4.86%	(2,225,991)
Transfers In	—	—	—	—	0.00%	-66.67%	—
Transfers Out - Capital Projects	(9,050,000)	(9,050,000)	(2,739,611)	(6,310,389)	30.27%	-36.40%	(2,600,864)
Total Transfers	(12,040,600)	(12,040,600)	(4,878,895)	(7,161,705)	40.52%	-26.15%	(4,826,855)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (10,670,836)	(10,670,837)	(3,112,917)	7,557,920			(1,151,569)
Beginning Available Resources			56,227,572				53,660,048
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			53,114,655				52,508,479
Revenue Risk			2,000,000				2,000,000
Capital Reserve			6,100,000				6,100,000
Expense Risk			700,000				700,000
Working Capital			5,600,000				5,600,000
Targeted Reserve Level			14,400,000				14,400,000
Total Non-Restricted Resources Available			\$ 38,714,655				38,108,479

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water Capital Projects Fund
 For the period ended February 28, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget	Prior Year 2/28/2025 Actual Amounts
	Original	Amended					
Operating Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-66.67%	—
Penalties	—	—	—	—	0.00%	-66.67%	—
Connection/Disconnection Charges	—	—	—	—	0.00%	-66.67%	—
Miscellaneous	—	—	—	—	0.00%	-66.67%	—
Returned Check Charges	—	—	—	—	0.00%	-66.67%	—
Rental Income	—	—	—	—	0.00%	-66.67%	—
Meter Repairs	—	—	—	—	0.00%	-66.67%	—
Merchandising Jobbing	—	—	—	—	0.00%	-66.67%	—
Total Operating Revenues	—	—	—	—	0.00%	-66.67%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-66.67%	—
Retiree Benefits	—	—	—	—	0.00%	-66.67%	—
Other Services	—	—	—	—	0.00%	-66.67%	—
Supplies	—	—	—	—	0.00%	-66.67%	—
Capital Projects	9,050,000	32,974,546	5,042,615	27,931,931	15.29%	-51.38%	2,178,403
Capital Operating	—	—	—	—	0.00%	-66.67%	—
Debt Service	—	—	—	—	0.00%	-66.67%	—
Other Expenses	—	—	—	—	0.00%	-66.67%	—
Total Operating Expenses	9,050,000	32,974,546	5,042,615	27,931,931	15.29%	-51.38%	2,178,403
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-66.67%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-66.67%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-66.67%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-66.67%	—
Income (Loss) Before Transfers	(9,050,000)	(32,974,546)	(5,042,615)	27,931,931	15.29%	-51.38%	(2,178,403)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-66.67%	—
Transfers In	9,050,000	9,050,000	2,739,611	6,310,389	30.27%	-36.40%	2,600,864
Transfers Out	—	—	—	—	0.00%	-66.67%	—
Total Transfers	9,050,000	9,050,000	2,739,611	6,310,389	30.27%	-36.40%	2,600,864
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(23,924,546)	(2,303,004)	21,621,542			422,461
Beginning Unassigned Fund Balance			(1,451,448)				—
Prior Period Encumbrances			—				(2,476,389)
Cancellation of Prior Year Encumbrances			52,473				13,587
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			<u>(3,701,979)</u>				<u>(2,040,341)</u>
Current Year Encumbrances			2,937,964				1,473,810
Prior Year Encumbrances			764,015				566,531
Total Fund Balance			<u>\$ —</u>				<u>—</u>

**Water - Open Capital Projects
As of February 28, 2026**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Pit DISCHARGE	\$ -	1,761,565.91	1,761,565.91	10,440.38	7,968.75	1,743,156.78
401003	FUTURE Prod WELLS	1,000,000.00	1,781,734.31	2,781,734.31	7,000.00	-	2,774,734.31
401301	23RD ST MAIN REPLACEMENT	-	(198,468.25)	(198,468.25)	-	-	(198,468.25)
401402	LAGOON CLEANOUT	-	281,100.00	281,100.00	-	-	281,100.00
401505	Dist Sys IMPROVE	-	226,723.62	226,723.62	-	10,428.84	216,294.78
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	264,286.30	264,286.30	-	33,645.13	230,641.17
401703	Maint BUILDING AT CBP	100,000.00	200,000.00	300,000.00	569,336.00	-	(269,336.00)
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Emergency Power Generation	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	7,450.00	22,350.00	970,200.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	45,662.97	-	-
402108	Basin Drive Improvements	500,000.00	92,111.16	592,111.16	130,403.98	155,029.51	306,677.67
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	94,752.40	105,247.60
402401	Fiber Optic Upgrades	-	102,576.00	102,576.00	-	99,356.00	3,220.00
402403	Sludge House Piping Improvements	100,000.00	300,000.00	400,000.00	-	-	400,000.00
402410	Springbranch Garage Complex	2,140,000.00	3,780,000.00	5,920,000.00	-	-	5,920,000.00
402501	Horizontal Collector Wheel Rehab	-	860,000.00	860,000.00	602,120.00	257,880.00	-
402502	Chlorinator Improvements	-	27,815.00	27,815.00	-	-	27,815.00
402503	Evaporator Improvements	-	18,179.72	18,179.72	-	21,035.85	(2,856.13)
402504	M-291 Wellfield Header	1,000,000.00	300,000.00	1,300,000.00	-	-	1,300,000.00
402506	Vehicle Replacement	-	70,251.00	70,251.00	-	-	70,251.00
402601	Ammonia Feeder Improvements	500,000.00	-	500,000.00	-	-	500,000.00
402602	CBP Operation Building Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402603	CBP Valve Improvements	100,000.00	-	100,000.00	-	43,424.22	56,575.78
402604	HSP Overhaul	400,000.00	-	400,000.00	253,570.00	-	146,430.00
402605	Service Line Upgrades	160,000.00	-	160,000.00	-	-	160,000.00
402606	Backhoe	125,000.00	-	125,000.00	-	119,660.45	5,339.55
402607	Truck with Service Body	175,000.00	-	175,000.00	113,310.48	58,532.00	3,157.52
402608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
9749	MAIN REPLACEMENT PROGRAM	2,000,000.00	12,470,113.02	14,470,113.02	1,956,580.60	1,815,547.47	10,697,984.95
9952	SECURITY UPGRADES	-	295,718.32	295,718.32	6,104.34	-	289,613.98
		\$ 9,050,000.00	25,375,994.08	34,425,994.08	3,701,978.75	2,739,610.62	27,984,404.71

	Budget	Budget (Enc Roll)	Total
Budget	\$ 32,974,545.93	1,451,448.15	34,425,994.08
Less Expenditures	2,104,650.74	634,959.88	2,739,610.62
Less Encumbrances	2,937,963.56	764,015.19	3,701,978.75
Total Available	\$ 27,931,931.63	52,473.08	27,984,404.71

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer
 For the period ended February 28, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget	Prior Year 2/28/2025 Actual Amounts
	Original	Amended					
Operating revenues:							
Charges for Services	\$ 35,770,000	35,770,000	23,629,032	(12,140,968)	66.06%	-0.61%	23,627,159
Penalties	200,000	200,000	143,017	(56,983)	71.51%	4.84%	242,288
Total operating revenues	35,970,000	35,970,000	23,772,049	(12,197,951)	66.09%	-0.58%	23,869,447
Operating expenses:							
Personnel Services	7,472,390	7,472,390	4,514,942	2,957,448	60.42%	-6.25%	4,140,350
Retiree Benefits	460,000	460,000	262,042	197,958	56.97%	-9.70%	261,431
Other Services	17,685,617	17,685,617	9,554,756	8,130,861	54.03%	-12.64%	9,154,653
Supplies	1,423,676	1,423,676	994,265	429,411	69.84%	3.17%	971,839
Capital Projects	—	—	—	—	0.00%	-66.67%	—
Capital Operating	530,800	431,300	325,333	105,967	75.43%	8.76%	214,496
Debt Service	6,245,000	6,245,000	5,420,828	824,172	86.80%	20.13%	5,385,625
Other Expenses	—	—	—	—	0.00%	-66.67%	—
Total Operating Expenses	33,817,483	33,717,983	21,072,166	12,645,817	62.50%	-4.17%	20,128,394
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	897,624	397,624	179.52%	112.85%	918,739
Miscellaneous Revenue (Expense)	7,900	7,900	19,591	11,691	247.99%	181.32%	13,749
Total Nonoperating Revenue (Expenses)	507,900	507,900	917,215	409,315	180.59%	113.92%	932,488
Income (Loss) Before Transfers	2,660,417	2,759,917	3,617,098	857,181	131.06%	64.39%	4,673,541
Transfers Out – Utility Payments In Lieu of Taxes	(3,189,000)	(3,189,000)	(2,417,977)	(771,023)	75.82%	9.15%	(2,465,458)
Transfers In	10,000	10,000	—	10,000	0.00%	-66.67%	10,000
Transfers Out - Capital Projects	(8,000,000)	(8,000,000)	(2,264,698)	(5,735,302)	28.31%	-38.36%	(1,853,176)
Total Transfers	(11,179,000)	(11,179,000)	(4,682,675)	(6,496,325)	41.89%	-24.78%	(4,308,634)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (8,518,583)	(8,419,083)	(1,065,577)	7,353,506			364,907
Beginning Available Resources			37,294,884				37,459,064
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>36,229,307</u>				<u>37,823,971</u>
Revenue Risk			1,200,000				1,200,000
Capital Reserve			4,000,000				4,000,000
Expense Risk			700,000				700,000
Working Capital			<u>6,800,000</u>				<u>6,800,000</u>
Targeted Reserve Level			<u>12,700,000</u>				<u>12,700,000</u>
Total Non-Restricted Resources Available			\$ <u>23,529,307</u>				<u>25,123,971</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer Capital Projects Fund
 For the period ended February 28, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 66.67% of Year	Percent From Budget	Prior Year 2/28/2025 Actual Amounts
	Original	Amended					
Operating revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-66.67%	—
Penalties	—	—	—	—	0.00%	-66.67%	—
Total operating revenues	—	—	—	—	0.00%	-66.67%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-66.67%	—
Retiree Benefits	—	—	—	—	0.00%	-66.67%	—
Other Services	—	—	—	—	0.00%	-66.67%	—
Supplies	—	—	—	—	0.00%	-66.67%	—
Capital Projects	8,000,000	21,990,777	2,967,284	19,023,493	13.49%	-53.18%	5,498,628
Capital Operating	—	—	—	—	0.00%	-66.67%	—
Debt Service	—	—	—	—	0.00%	-66.67%	—
Other Expenses	—	—	—	—	0.00%	-66.67%	—
Total Operating Expenses	8,000,000	21,990,777	2,967,284	19,023,493	13.49%	-53.18%	5,498,628
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-66.67%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-66.67%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-66.67%	—
Income (Loss) Before Transfers	(8,000,000)	(21,990,777)	(2,967,284)	19,023,493	13.49%	-53.18%	(5,498,628)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-66.67%	—
Transfers In	8,000,000	8,000,000	2,264,435	5,735,565	28.31%	-38.36%	1,853,092
Transfers Out	—	—	—	—	0.00%	-66.67%	—
Total Transfers	8,000,000	8,000,000	2,264,435	5,735,565	28.31%	-38.36%	1,853,092
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(13,990,777)	(702,849)	13,287,928			(3,645,536)
Beginning Unassigned Fund Balance			(2,770,760)				—
Prior Period Encumbrances			—				(2,317,525)
Cancellation of Prior Year Encumbrances			158,948				16,407
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			<u>(3,314,661)</u>				<u>(5,946,654)</u>
Current Year Encumbrances			2,589,150				4,965,074
Prior Year Encumbrances			725,511				981,580
Total Fund Balance			<u>\$ —</u>				<u>—</u>

**Sanitary Sewer - Open Capital Projects
As of February 28, 2026**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	76.13	76.13	-	-	76.13
302004	Neighborhood Projects 2019-20	250,000.00	1,505,038.61	1,755,038.61	66,146.40	31,790.75	1,657,101.46
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	137,967.00	137,967.00	-	-	137,967.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	206,982.83	206,982.83	96,700.00	-	110,282.83
302102	Raymond Harkless Mills San Imp	-	105,715.21	105,715.21	2,651.00	-	103,064.21
302105	Piping Rehabilitation	200,000.00	14,332.50	214,332.50	-	-	214,332.50
302201	Upper Adair Interceptor	500,000.00	1,904,263.73	2,404,263.73	322,186.22	121,648.04	1,960,429.47
302202	Crackerneck Creek Slope Rehab	-	2,026,407.29	2,026,407.29	36,785.22	36,093.88	1,953,528.19
302203	Sanitary Sewer Main Reloc from Stre	-	1,000,000.00	1,000,000.00	388,650.29	135,029.71	476,320.00
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	2,129,176.66	2,129,176.66	530,474.27	1,706,896.67	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	2,000,000.00	1,316,035.70	3,316,035.70	165,899.40	47,092.30	3,103,044.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	61,229.25	61,229.25	-	-	61,229.25
302410	Springbranch Garage Complex	2,140,000.00	2,130,000.00	4,270,000.00	-	-	4,270,000.00
302501	Camera Truck	-	22,286.57	22,286.57	-	-	22,286.57
302601	Golden Acres Sanitary Sewer Improve	250,000.00	-	250,000.00	-	-	250,000.00
302602	24th & Scott	150,000.00	-	150,000.00	-	-	150,000.00
302603	Dump Truck	275,000.00	-	275,000.00	201,986.40	-	73,013.60
302604	Lateral Reroute and Rep Program	150,000.00	-	150,000.00	-	-	150,000.00
302605	VFD Replacement at RCPS and SCPS	350,000.00	-	350,000.00	248,775.39	-	101,224.61
302606	Rock Creek PS Pump Replacement	835,000.00	-	835,000.00	745,623.00	-	89,377.00
302607	PTB Scraper	150,000.00	-	150,000.00	-	-	150,000.00
302608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
302609	Maintenance Crane Body ServiceTruck	-	107,857.00	107,857.00	45,597.00	62,260.00	-
9757	TRENCHLESS TECHNOLOGY	500,000.00	310,935.28	810,935.28	463,186.36	123,623.34	224,125.58
		\$ 8,000,000.00	16,761,536.53	24,761,536.53	3,314,660.95	2,264,434.69	19,182,440.89

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	\$ 21,990,776.76	2,770,759.77	24,761,536.53
Less Expenditures	378,133.59	1,886,301.10	2,264,434.69
Less Encumbrances	2,589,149.66	725,511.29	3,314,660.95
Total Available	\$ 19,023,493.51	158,947.38	19,182,440.89



INDEPENDENCE
★ POWER & LIGHT ★

IPL Statistical Reports

As of February 28, 2026*

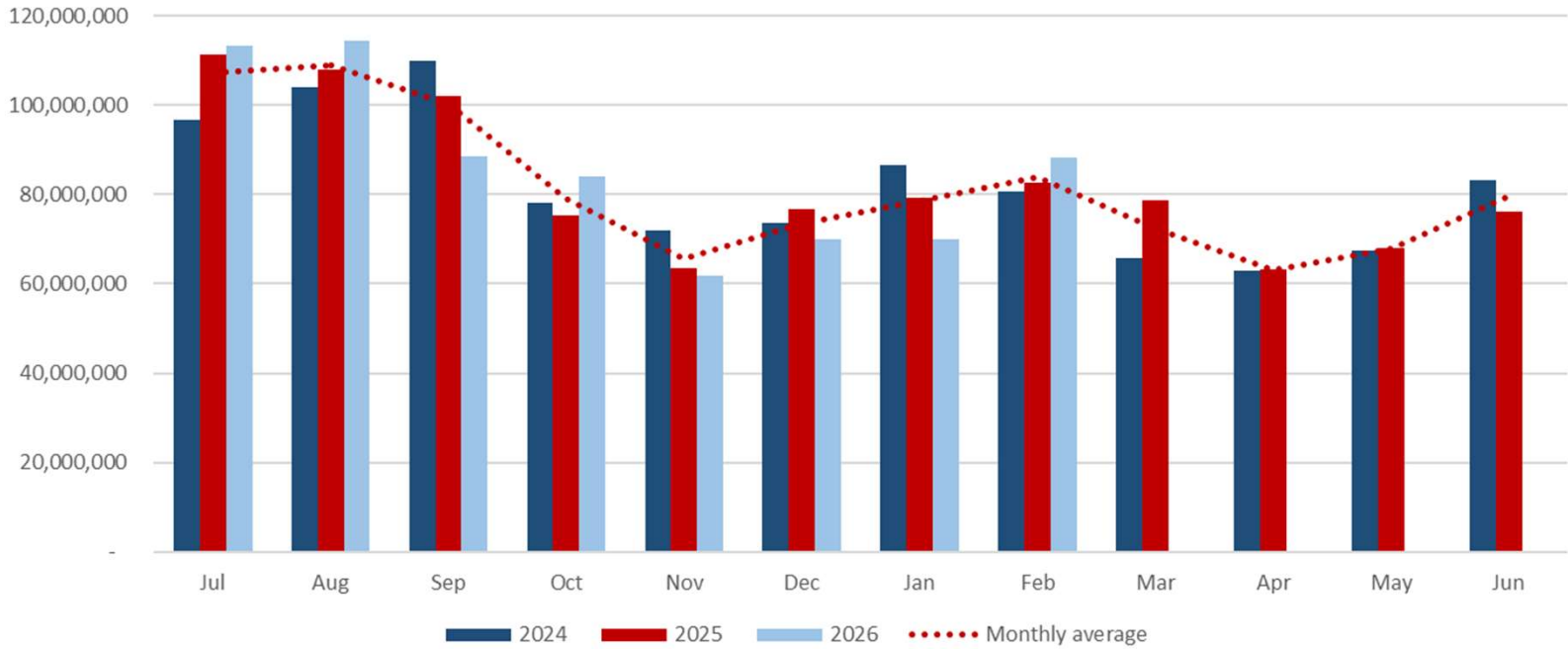
*Consumption and billed revenue continued to be impacted by estimated meter readings and the timing of meter reading.



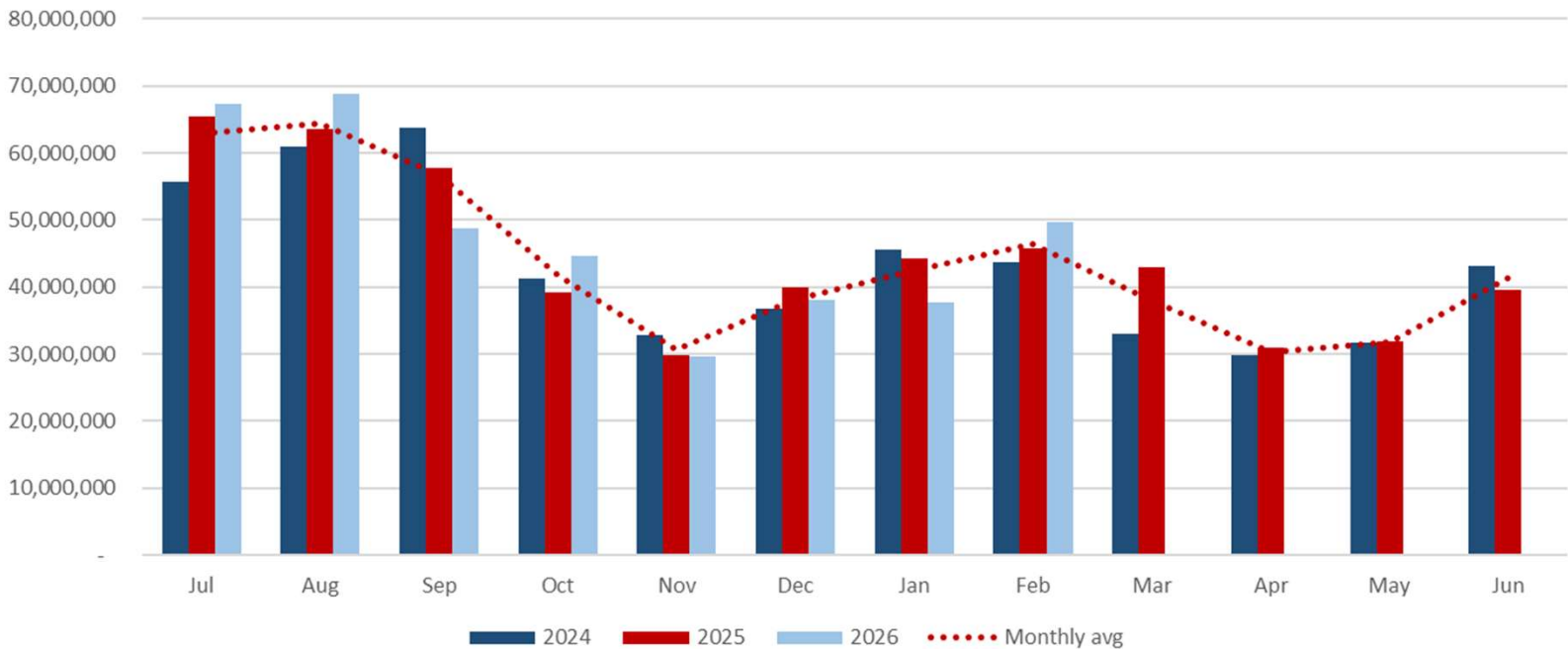
INDEPENDENCE

★ POWER & LIGHT ★

Total kWh



Residential kWh



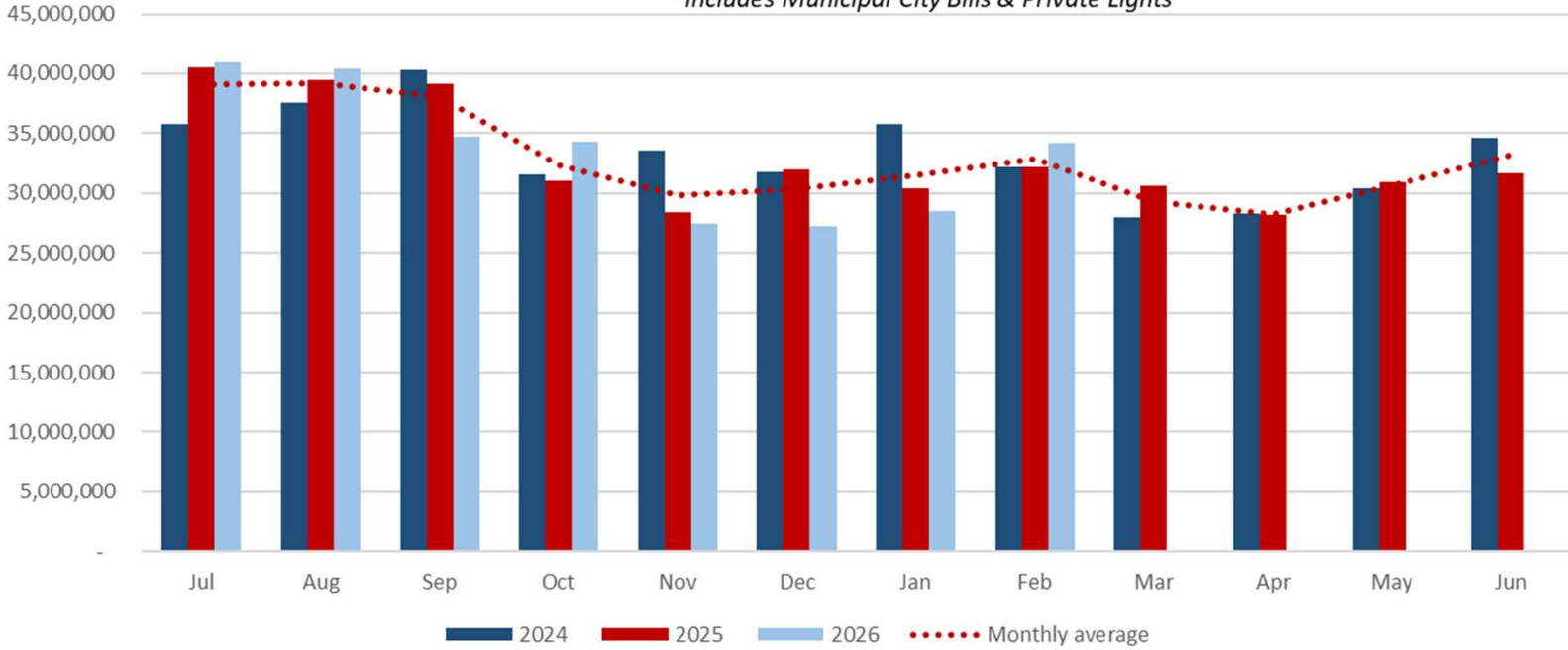


INDEPENDENCE

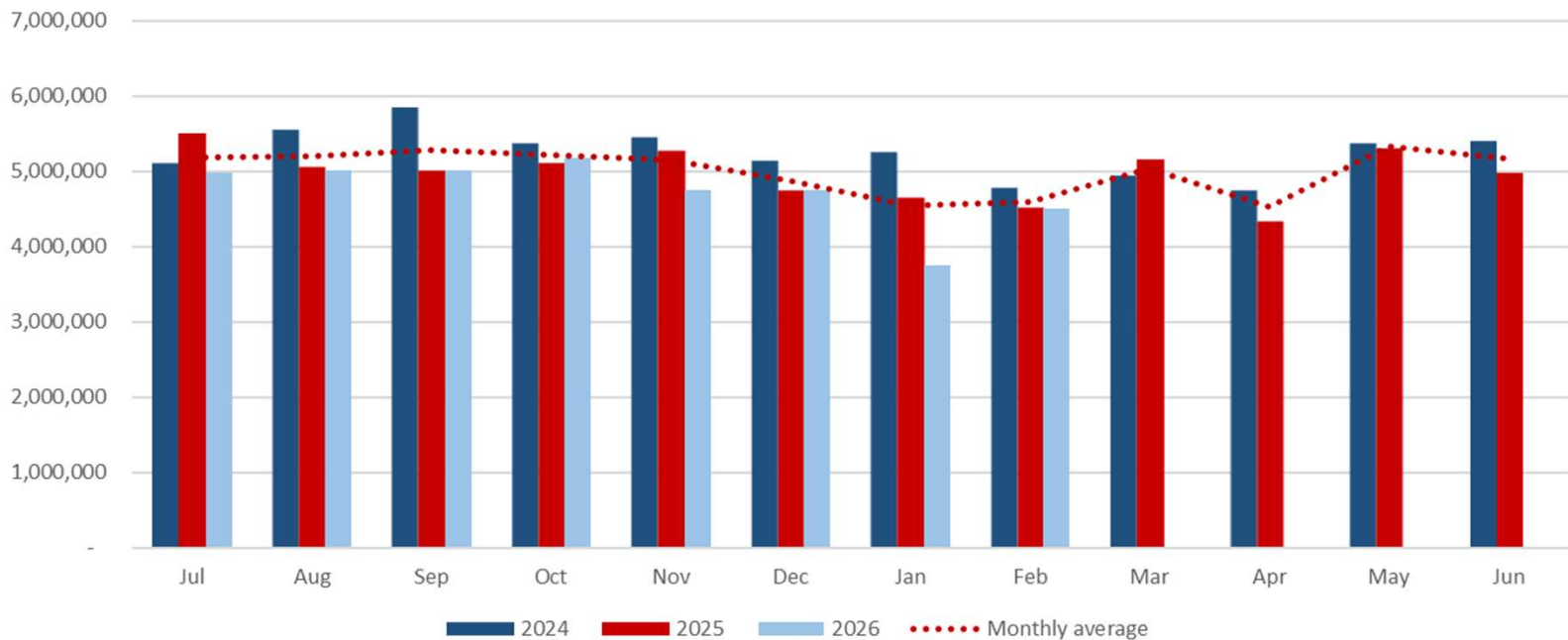
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Commercial kWh

**includes Municipal City Bills & Private Lights*



Industrial kWh





INDEPENDENCE

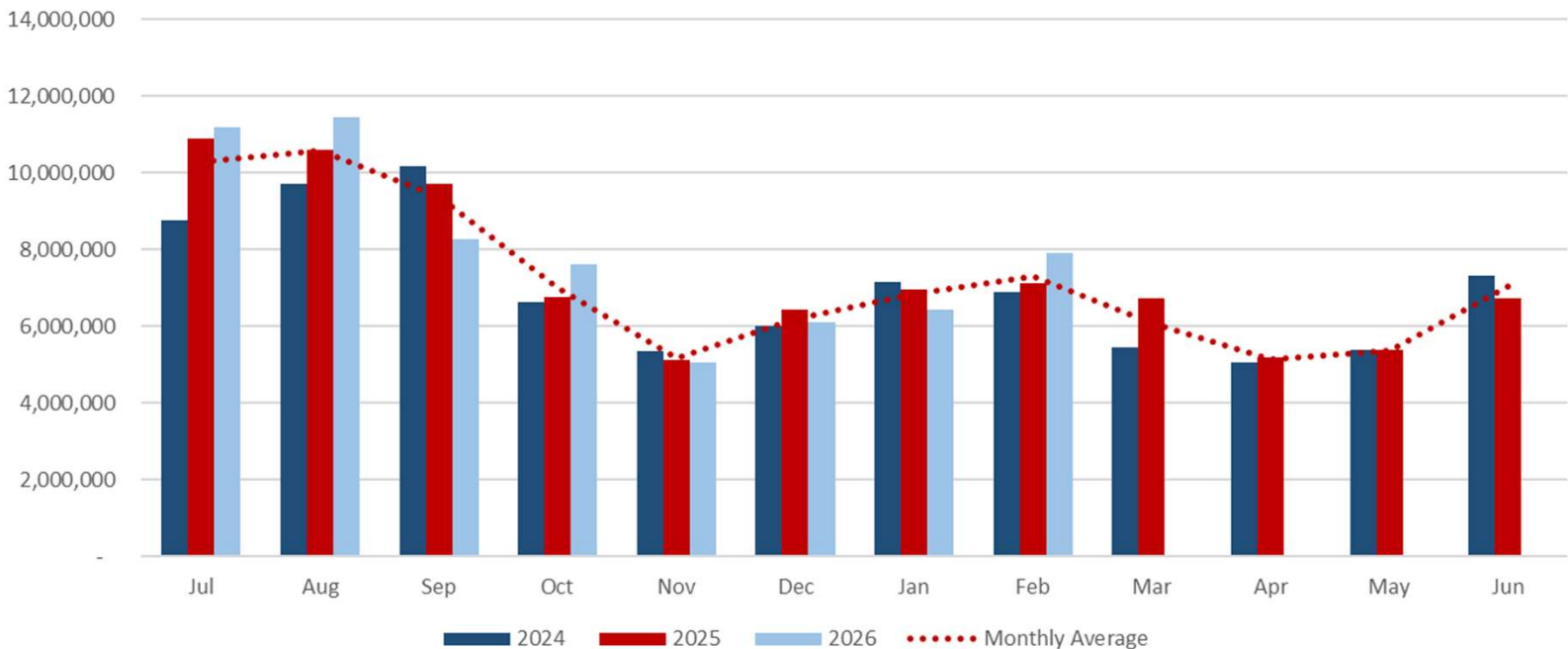
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Total Billed Revenue



¹FY2024 – rebills and customer reclassifications created an offset between January and February

Residential Billed Revenue

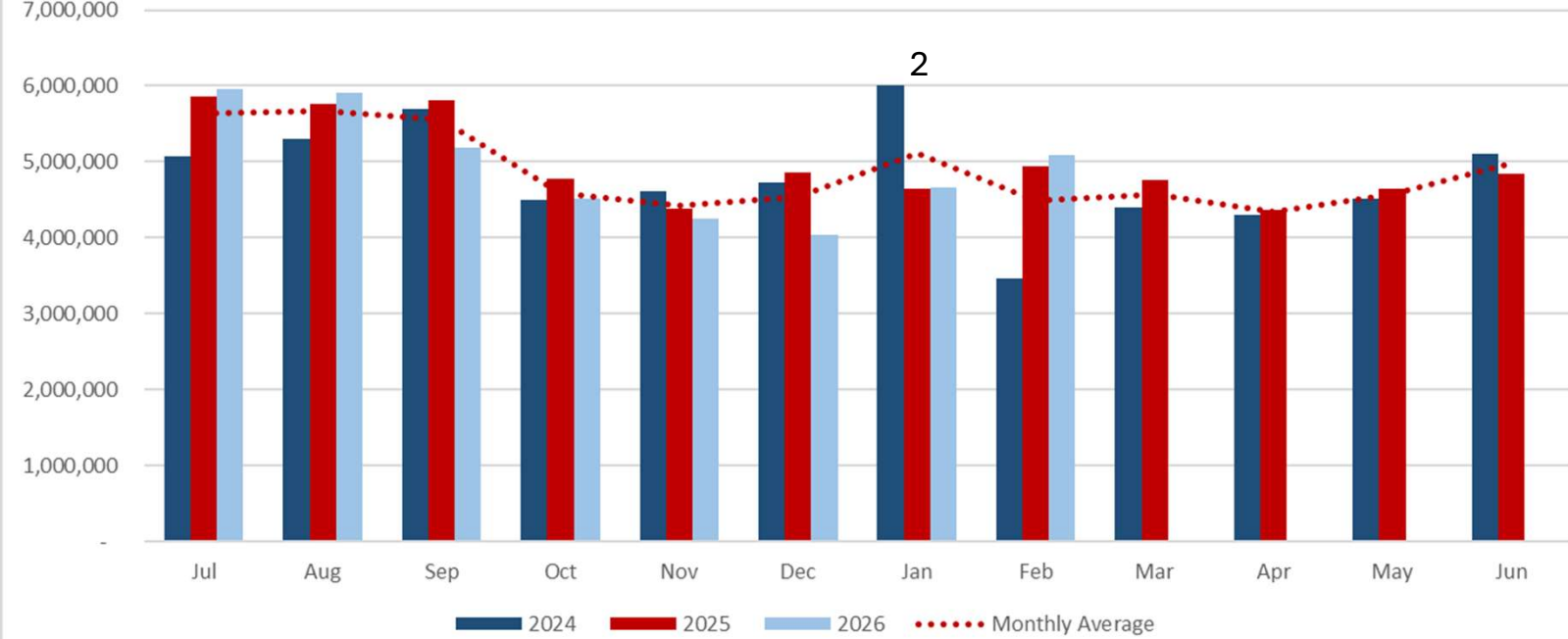




INDEPENDENCE

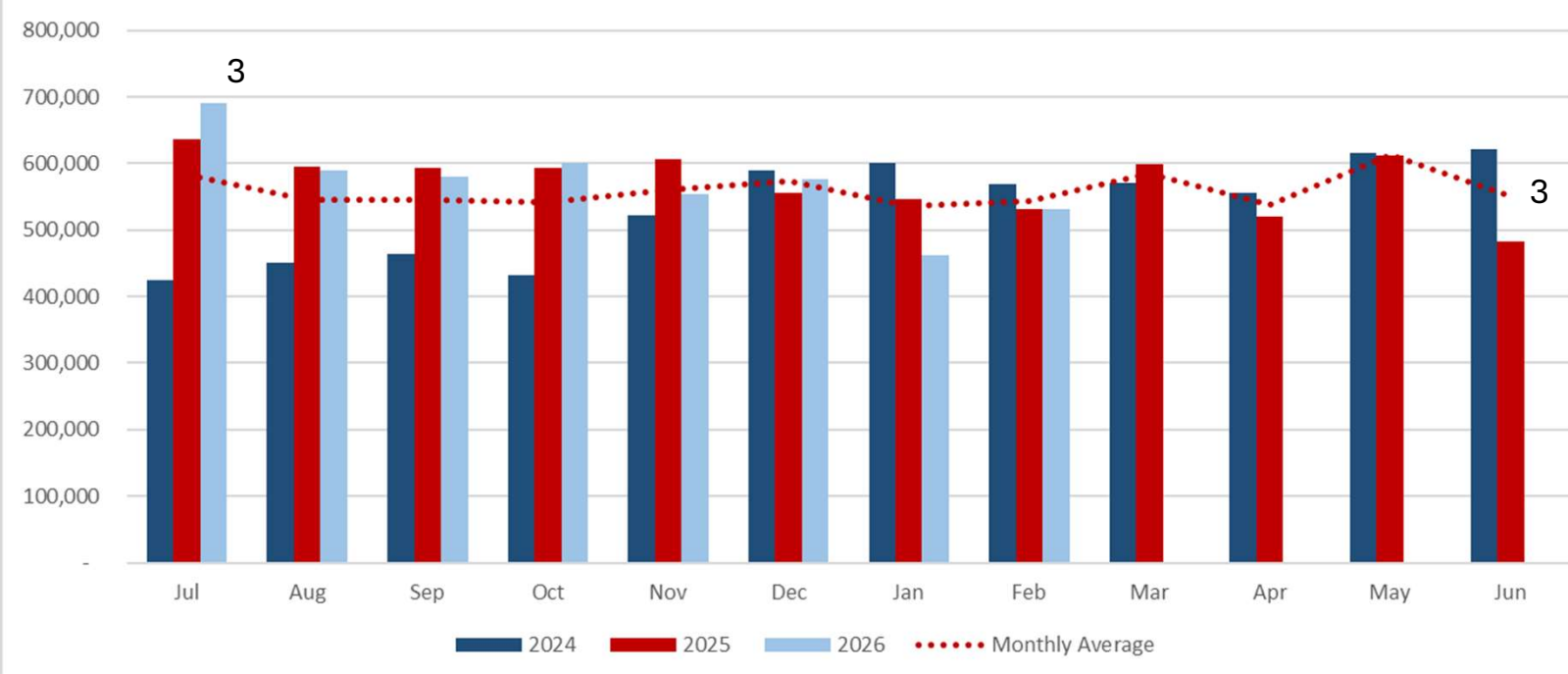
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Commercial Billed Revenue
**includes Municipal City Bills & Private Lights*



²FY2024 – rebills and customer reclassifications created an offset between January and February

Industrial Billed Revenue



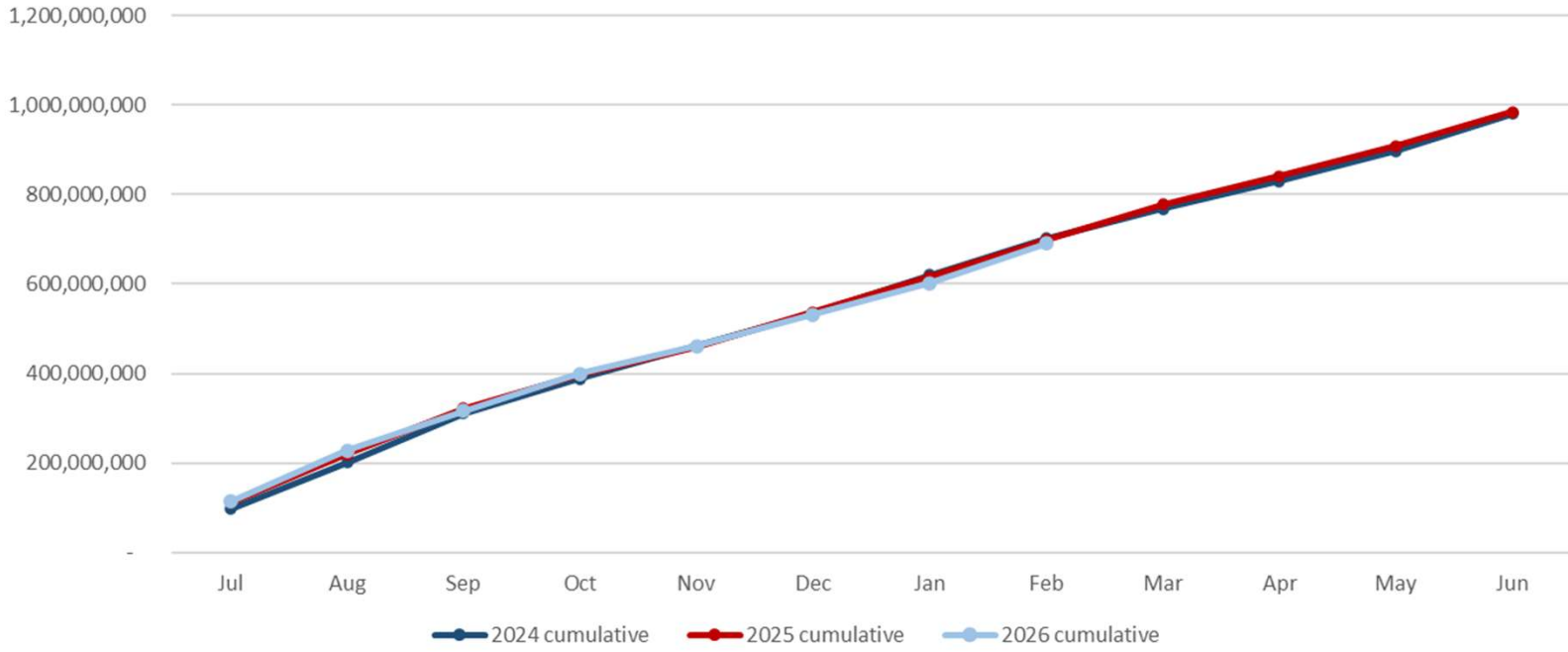
³FY2025 One Interruptible Industrial customer was rebilled in June, the billed revenue offsets in July (FY2026).



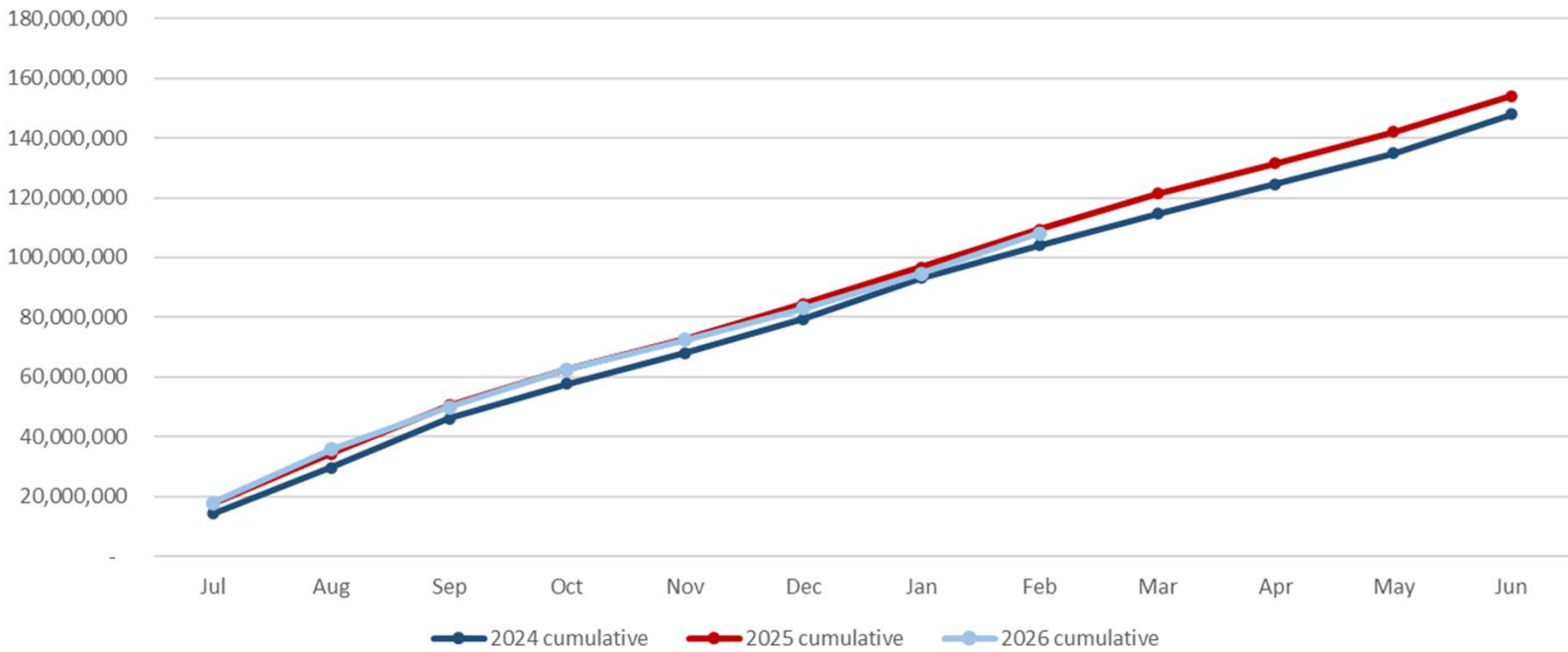
INDEPENDENCE

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Cumulative kWh



Cumulative Billed Revenue





INDEPENDENCE

★ POWER & LIGHT ★

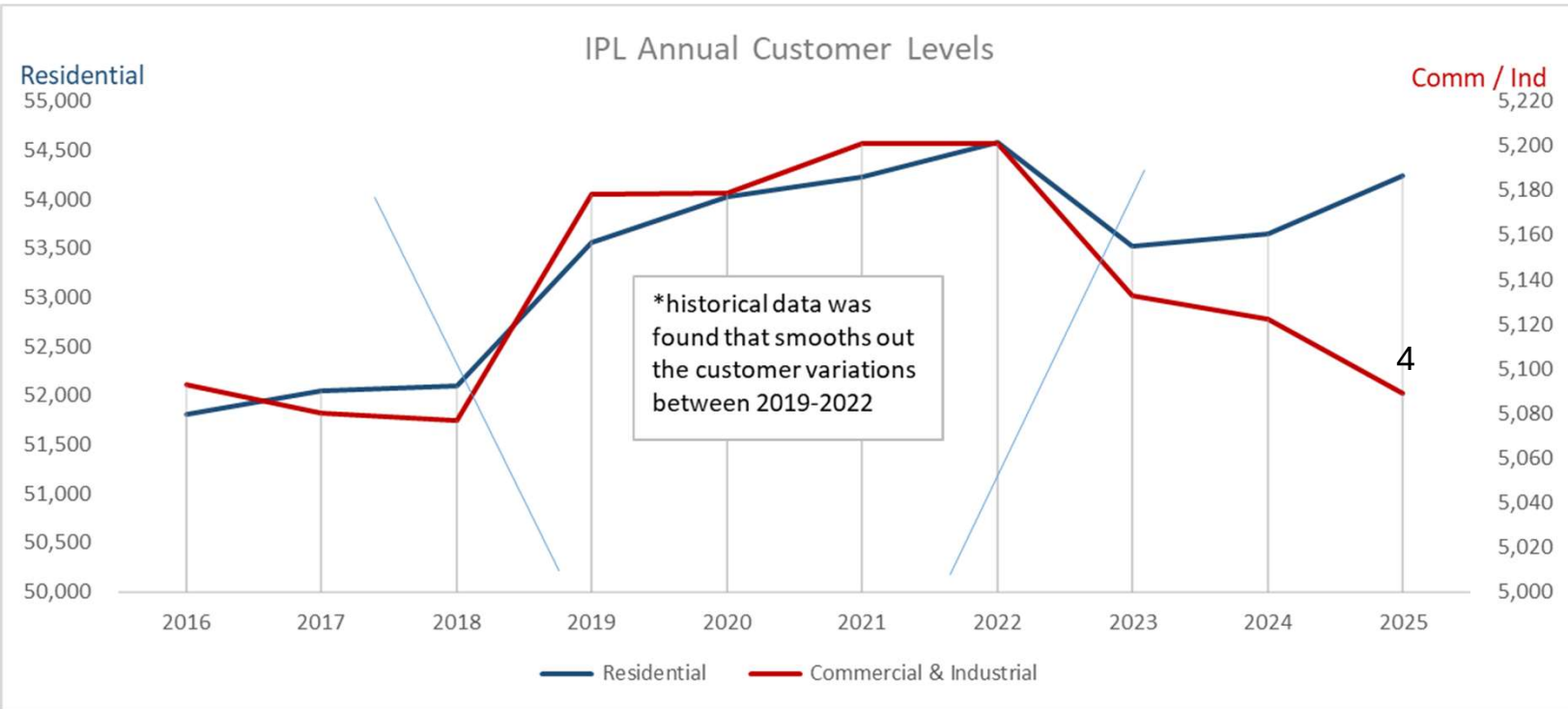
Average / Maximum / Minimum Temperature and Humidity January 2024, 2025, 2026

Average TEMPERATURE		<u>Average</u>		Max		Min
Feb-24		42.71		77.16		10.00
Feb-25		29.79		69.62		(5.00)
Feb-26		42.32		73.72		10.02

Average HUMIDITY		<u>Average</u>		Max		Min
Feb-24		55.93		94.64		14.09
Feb-25		66.70		100.00		20.19
Feb-26		58.21		100.00		13.74



INDEPENDENCE ★ POWER & LIGHT ★



⁴FY2025 Commercial / Industrial customers show a decrease of 33. This number can vary year-to-year

In late 2018, a new billing system was implemented. The prior system counted customers using a different method of aggregating multiple-meter accounts, resulting in increased customer counts after the software implementation.

In 2022 and 2023, billing began at the account-level versus the meter-level, providing a more consistent customer count and smoothing out the graph.

In mid-2024 fiscal year, the new and current rate structure was implemented. This resulted in a number of customers being reclassified to an alternative rate that was more appropriate for their electric usage. Due to the reclassifications, the customers were rebilled, which may slightly inflate the customer counts for fiscal year 2024.

Fiscal year 2025 will be the first full year on the rate structure implemented mid-2023. 2025 graphs should show a normalized trend, without the fluctuations of changes in billing systems, rate structures, and customer reclassifications.