



Stay Well Committee

April 28, 2026 2:00 PM,

In person meeting

20201 E. Jackson Dr., Independence, MO 64057

To view minutes from last meeting click [here](#).

WELCOME

APPROVAL OF MINUTES

FINANCIAL STATEMENT

1. Presented by the Finance Department

UPDATE FROM CIGNA

1. Presented by Kevin Kueker and Lisa Phillips

FINANCIAL REPORT

1. Presented by CBiz

UPDATE FROM HR

1. Presented by Bethany Dickey

WELLNESS ACTIVITIES

1. Presented by Selena Good

OLD BUSINESS

NEW BUSINESS

NEXT MEETING DATE

1. May 26, 2026 at 2:00 pm in 149 IMC.



DATE: April 16, 2026

TO: **Stay Well Committee**

FROM: Jessica Earl, Accounting Manager

SUBJECT: **Monthly Financial Report – Stay Well Fund (March 2026)**

Attached are the financial statements for the Stay Well Fund for the month ending March 2026.

Monthly Highlights:

- OAP1 Plan: Net income of \$257,113
- OAP2 Plan: Net income of \$86,589
- Local Plus (LP) Plan: Net income of \$302,466
- Base Plan: Net income of \$22,345

Year-to-Date Summary:

As of March – the 9th month of the fiscal year – the Stay Well Fund has generated a year-to-date net income of \$2,096,072, resulting in an ending unrestricted net assets balance of \$8,483,492.

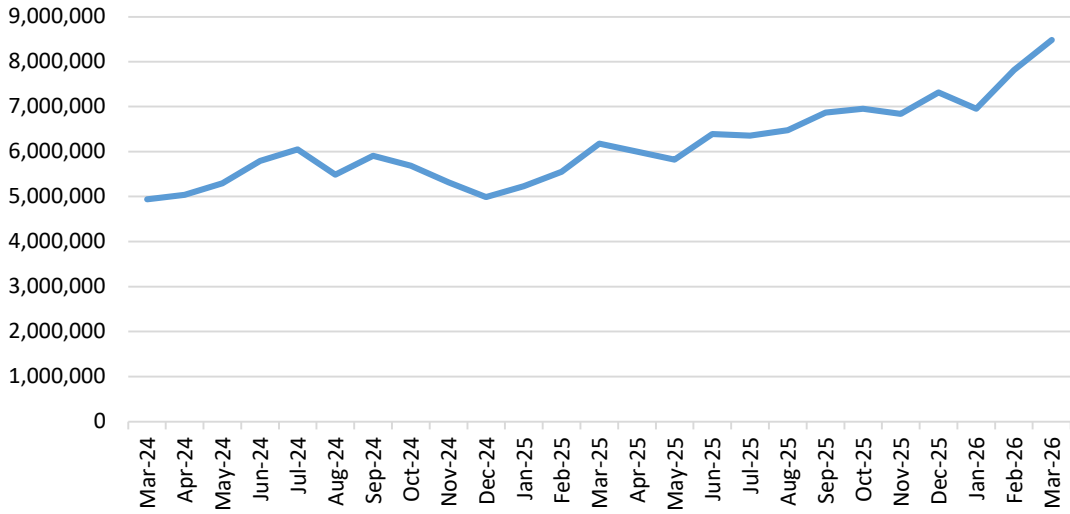
Key Notes from the Financial Statements:

- **CBIZ Fee Allocation – July through December**
The \$10,000 monthly CBIZ fee is split with 10% paid by HR and the remaining \$9,000 allocated among the four plans as follows:
 - OAP1: 32%
 - OAP2: 31.6%
 - LP: 26.3%
 - Base: 10.1%
- **CBIZ Fee Allocation – January through June**
As of January 2026, the monthly CBIZ fee has increased to \$10,833.33. The \$10,833.33 monthly CBIZ fee is split with 10% paid by HR and the remaining \$9,750 allocated among the four plans as follows:
 - OAP1: 27.42%
 - OAP2: 29.61%
 - LP: 30.84%
 - Base: 12.13%
- The prescription rebate shown in the statement pertains to the following quarter(s) and has been allocated based on plan information provided by Cigna:
 - 2025 Quarter 2: \$381,752

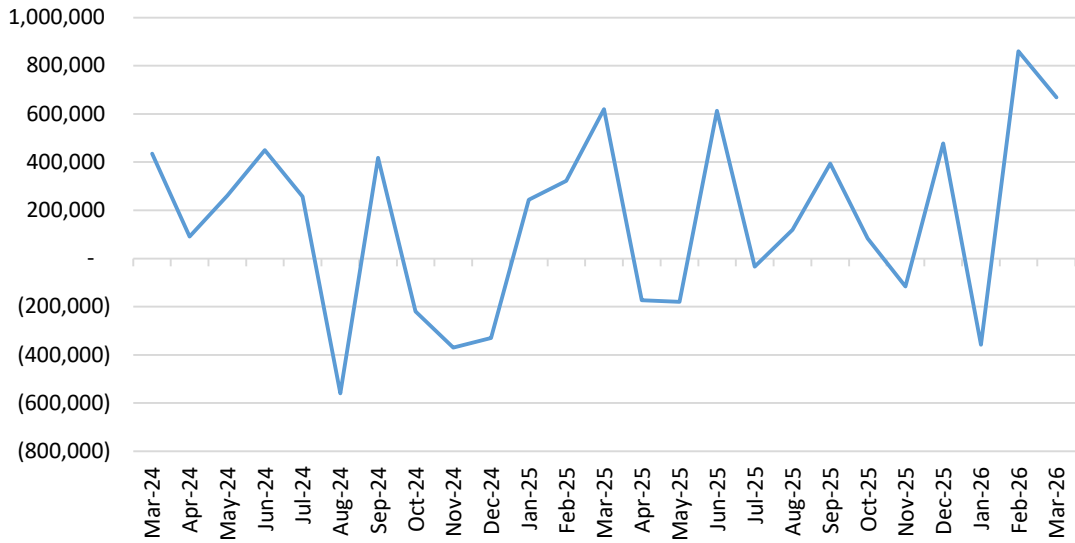
- 2025 Quarter 3: \$307,462
 - 2025 Quarter 4: \$367,631
- Miscellaneous Income for October in the amount of \$53,684.63 is for pharmacy guarantees.
- The City has received \$130,000 in fee holidays for 2026. The fee holiday will be applied to the January 2026, February 2026, and March 2026 Cigna invoices. The fee holidays are a result of:
 - \$80,000 – ASO multi-year contract/financial commitment
 - \$50,000 – Mishap in the Medicare Surround renewal
- Incurred But Not Reported (IBNR)

The IBNR amount has been updated using figures provided by CBIZ as of June 30, 2025. This reflects an increase of \$46,300 since June 2024. This year-end adjustment impacts the fund balance/retained earnings but is not considered a true expense. However, for ACFR reporting, it will continue to be reported as an expense in accordance with Generally Accepted Accounting Principles (GAAP).
- ARPA funds totaling \$6,250,000 were received in 2021 and 2022. The funds were unusual and supplemental to normal operations. The program has ended, and while the funds are no longer shown separately on the graphs, they remain included in the total fund balance.

Unrestricted Net Assets by Month Total



Net Income (Loss) by Month



**Combining Statement of Net Assets
For the month ending March 31, 2026**

Assets:	
Pooled cash and investments	10,234,510
Accounts receivable	16,790
Accrued interest receivable	-
Prepaid Items	-
Due from other funds	-
Total assets	<u>10,251,300</u>
Liabilities:	
Accounts and contracts payable	62,808
Accrued liabilities/Due to other funds	-
Self-insurance claims (IBNR)	1,705,000
Total liabilities	<u>1,767,808</u>
Net Assets:	
Unrestricted	8,483,491
Total net assets (deficit)	<u>8,483,491</u>
Total liabilities and net assets	<u>10,251,300</u>

**Stay Well Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the month ending March 31, 2026**

	Current Month				Fiscal Year to Date				TOTAL
	Open Access 1	Open Access 2	Local Plus	Base	Open Access 1	Open Access 2	Local Plus	Base	
Revenues:									
Premiums	657,504	610,413	564,879	122,309	6,029,556	5,265,672	4,347,718	969,408	16,612,354
Prescription Rebates	163,616	153,645	36,011	14,360	499,644	402,971	112,010	42,220	1,056,845
Insurance Refunds	24,824	11,984	7,876	1,173	122,302	110,443	29,983	9,219	271,947
Reinsurance Reimbursement/Stop Loss	-	-	-	-	153,709	279,230	254,988	-	687,927
Total revenues	<u>845,944</u>	<u>776,042</u>	<u>608,766</u>	<u>137,841</u>	<u>6,805,211</u>	<u>6,058,317</u>	<u>4,744,700</u>	<u>1,020,846</u>	<u>18,629,073</u>
Medical Expenditures									
Administrative Services	33,257	37,785	38,927	15,702	144,340	151,327	142,252	57,884	495,803
Medical Benefits	319,284	473,615	124,393	61,714	3,126,106	3,652,432	2,340,951	261,854	9,381,343
Prescriptions	210,592	124,401	86,227	15,078	2,150,728	1,632,857	825,488	118,341	4,727,414
Stop Loss Premiums	46,823	50,914	54,096	21,820	477,946	495,350	469,366	190,203	1,632,865
Affordable Care Act Research Fee	-	-	-	-	2,164	2,137	1,778	683	6,762
HSA Funding	-	(150)	(350)	-	-	241,086	255,850	-	496,936
Misc.	-	-	-	-	-	-	-	-	-
Total Medical Expenditures	<u>609,956</u>	<u>686,565</u>	<u>303,293</u>	<u>114,314</u>	<u>5,901,284</u>	<u>6,175,188</u>	<u>4,035,685</u>	<u>628,965</u>	<u>16,741,123</u>
Other Expenditures									
Banking Fees	771	-	-	-	7,335	-	-	-	7,335
Other Services (CBIZ)	2,673	2,887	3,007	1,183	25,300	25,725	23,223	9,002	83,250
Other Services (Claim Review)	-	-	-	-	-	-	-	-	-
Events, Meetings, Printing, Misc Office Supplies	-	-	-	-	1,220	472	87	22	1,800
Total Other Expenses	<u>3,444</u>	<u>2,887</u>	<u>3,007</u>	<u>1,183</u>	<u>33,855</u>	<u>26,197</u>	<u>23,310</u>	<u>9,024</u>	<u>92,386</u>
Total Operating Expenditures	<u>613,400</u>	<u>689,452</u>	<u>306,300</u>	<u>115,496</u>	<u>5,935,140</u>	<u>6,201,385</u>	<u>4,058,995</u>	<u>637,989</u>	<u>16,833,508</u>
Net Income (Loss) from Operations	<u>232,545</u>	<u>86,589</u>	<u>302,466</u>	<u>22,345</u>	<u>870,071</u>	<u>(143,068)</u>	<u>685,705</u>	<u>382,857</u>	<u>1,795,564</u>
Non-Operating Income									
Interest Income	24,568	-	-	-	242,894	-	-	-	242,894
Misc. Income	-	-	-	-	55,967	890	547	210	57,614
Total non operating income	<u>24,568</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>298,861</u>	<u>890</u>	<u>547</u>	<u>210</u>	<u>300,508</u>
Net Income (Loss)	<u>257,113</u>	<u>86,589</u>	<u>302,466</u>	<u>22,345</u>	<u>1,168,931</u>	<u>(142,178)</u>	<u>686,252</u>	<u>383,067</u>	<u>2,096,072</u>
Decrease (Increase) in IBNR for current FY									-
Adjusted Beginning Retained Earnings									<u>6,387,420</u>
Ending Retained Earnings									<u>8,483,492</u>