



# INDEPENDENCE ★ MISSOURI ★

A GREAT AMERICAN STORY

## Audit and Finance Committee Minutes

August 7, 2024 3:00 PM

IUC, Room 117, 17221 E. 23rd St. S., Independence, MO 64057

### CALL TO ORDER

1. Present

Jared Fears, John Perkins, Heather Wiley, Zach Walker, Charlie Dissell, Nancy Cooper, Melissa Sill, Andrew Frazier, Tom Scannell, Meagan Borth

2. Absent

None

3. Additional Attendees

4. Approval of Minutes - April 2024

Councilmember Perkins made a motion to approve the minutes of the April 24, 2024, meeting, CM Wiley seconded the motion, with no corrections, additions or opposition, the minutes were approved as written.

### CARRYOVER BUSINESS

1. Revised Procurement Policy

Revised Procurement Policy was passed with no new reporting. Meagan Borth shared information that a help guide for staff was created and was sent out, it's in place.

### MANAGEMENT ANALYST ITEMS

1. Regulated Industries Performance Review

As tasked at the last meeting, Andrew Frazier delivered a presentation on Community Developments Regulated Industries and the Independence Communication Center, also known as Dispatch. Both audit reviews aimed to assess how effectively and efficiently each program is achieving its goals and utilizing resources. This evaluation was conducted using reference information from the generally accepted Government Auditing Standards, commonly known as the Yellow Book

## 2. Independence Communications Center Review

As tasked at the last meeting, Andrew Frazier delivered a presentation on Community Developments Regulated Industries and the Independence Communication Center, also known as Dispatch. Both audit reviews aimed to assess how effectively and efficiently each program is achieving its goals and utilizing resources. This evaluation was conducted using reference information from the generally accepted Government Auditing Standards, commonly known as the Yellow Book

## **FINANCE ITEMS**

### 1. 2023-2024 Year End Financial Presentation

Presentation by Meagan Borth-2023/2024 Year End Financial Presentation-high level overview provided. Borth reported that the General Fund has now achieved the required reserve and discussed individual funds per the financials.

## **NEW BUSINESS**

### 1. Schedule Next Meeting

## **ADJOURNMENT**

### ADJOURNMENT

With no other comments or objections, CM Fears adjourned the meeting at 5:13PM.

### NEXT MEETING

Wednesday, September 19, 2024, at 3:30 PM at the IUC.