



# INDEPENDENCE ★ MISSOURI ★

A GREAT AMERICAN STORY

## Audit and Finance Committee Minutes

November 20, 2024 3:00 PM

IUC, Room 117, 17221 E. 23rd St. S., Independence, MO 64057

### CALL TO ORDER

1. Present

Jared Fears (Chair), John Perkins, Heather Wiley (virtual attendance), Charlie Dissell, Tom Scannell, Nancy Cooper, Zach Walker, Melissa Cabrera, Andrew Frazier

2. Absent

None

3. Additional Attendees

4. Approval of Minutes - September 25, 2024

Councilmember Perkins made a motion to approve the minutes of September 25, 2024, Councilmember Wiley seconded the motion, all present were in favor of approval. Minutes were approved as written.

### OLD BUSINESS

### NEW BUSINESS

1. 5-Year TIF Community Development

Five Year TIF Community Development Discussion

Presentation by Tom Scannell, Community Development Director

Five year TIF review-covering three TIF's; Blue Ridge Crossing East TIF, Independence Regional Medical Center and Crackerneck Creek TIF. State statute (Missouri Revised Statute

99.865) says cities must review every five years and upon closure of TIF'S, do a review of those TIF's, look at redevelopment plan and review project, basically to see if there is movement towards addressing the purpose that was outlined for those TIF's.

## 2. Enterprise Funds Review

Enterprise Funds Review

Presentation by Andrew Frazier, Management Analyst

Effectiveness, efficiency of funds were reviewed using generally accepted auditing standards methodology to development report that will be distributed.

## 3. Monthly Financial and Operating Report

Enterprise Funds Review

Presentation by Andrew Frazier, Management Analyst

Effectiveness, efficiency of funds were reviewed using generally accepted auditing standards methodology to development report that will be distributed.

Discussion questions from Councilmember Fears on how difficult it would be to begin producing again the Revenue Manual and Line Item Budget Supplement.

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Update discussion from Councilmember Fears on end of the year deadline to allocate and encumber ARPA (American Rescue Plan Act) funds.

## **ADJOURNMENT**

NEXT MEETING

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Wednesday, January 29, 2025, at 3:00 PM (\*\*updated since 11/20/24 meeting discussion)

ADJOURNMENT

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With no other comments, the meeting was adjourned at 4:12 PM.

PENDING ITEMS FROM SEPTEMBER 25, 2024 MEETING:

NEXT PROJECTS FOR MANAGEMENT ANALYST

- Animal Control-second top priority
- Work Comp/Safety
- Santa Cali Gon
- Utility Billing-top priority
- Rental Ready
- Currently working on Enterprise Funds with Municipal Services

PROJECT FOR CITY MANAGER (CM PERKINS)

- Put something a little more formal on what the lobbyist work would entail from Washington and some of the costs and the benefits for that and what we would possibly be leaving on the table. City Manager can have for the November 20th meeting to share with group.