



## Public Utility Advisory Board

May 21, 2026 2:30 PM,

Independence Municipal Commons - 20201 E. Jackson Dr., 1st Floor

### ROLL CALL

### APPROVAL OF MEETING MINUTES

1. Minutes of March 19, 2026, Meeting

### REPORTS

1. Finance & Administration
  - a. Questions on Utility Financial Reports - March 2026
2. Municipal Services
3. IPL
  - a. Update on AMI Program Manager
  - b. Update on Blue Valley Generation Site Timeline/Delays
  - c. Consolidated Planning Process(CPP) for the Southwest Power Pool (SPP)
  - d. IPL Statistical Charts - March 2026
4. Deputy City Manager

### BOARD MEMBER COMMENTS

**NEXT MEETING DATE - JUNE 18, 2026**

## ADJOURNMENT



# INDEPENDENCE ★ MISSOURI ★

A GREAT AMERICAN STORY

## Public Utility Advisory Board Minutes

March 19, 2026 2:30 PM

Independence Municipal Commons - 20201 E. Jackson Dr., 1st Floor

### ROLL CALL

Chairperson, Les Boatright, called the meeting to order at 2:41pm. Mr. Boatright called for the roll. The board was able to establish a quorum. All members were present except Mr. McGhee and Mr. Ward.

### APPROVAL OF MEETING MINUTES

1. Minutes of February 19, 2026, Meeting

Mr. McLuckie made a motion to approve the minutes of the February 19, 2026, meeting. Mr. Luce seconded the motion. All members voted in favor, and the minutes were approved as written.

### REPORTS

1. Finance & Administration
  - a. Questions on Utility Financial Reports - January 2026

Jacob Arnold said the IPL current amended budget for the January time period is at 157 million. We've utilized about 99 million of that. Coming in with about 58 million left for the remaining part of the year. We're sitting at 4.69% from budget. It's always good to see that number come up. And coming down to total operating expenses, the budget was 152 million. We're sitting at 83 million at a 3.2%. So our revenues are outweighing our expenses. So that's always good to see. If we come down to the following page, we will have our capital projects amended budgets

is 51 million. We are at 4.1 million of that to date. And our following page will have a list of those capital projects.

The water department budget for the year was 32 million. We've utilized 19 million of that year to date, hovering around 1.3%, so we're staying positive there from a total revenue perspective. The total operating expenses of 32 million were budgeted. We used about 20 million of that, and it's bringing our total expenses up slightly to 4.84. Capital operating debt service is kind of fueling that currently, but seeing that number coupled to our following page is a list of capital projects for the water department. The total amended budget for them is 32 million. They've utilized around 5 million of that. The following page is a list of those current projects.

Finally, for sanitary sewer, full operating revenues came in around 2.3%. Penalties kind of fuel that, as a percent of our actual budget for the year. Full operating expenses down, which we always want to see. The main drivers there were the same as with water capital services. Mr. Boatright asked about the penalties. Is that \$200,000? Lisa Reynolds responded, It's typically late payments on bills and things like that, and it's just that portion of payments on bills that goes to sanitary. Jacob continued and on the following page we'll have our capital projects here at 21 million budgeted use about 2.6 six million and the next page is a list of those projects.

## 2. Municipal Services

Mike Jackson said, I just have a few quick updates. The NPEDES, National Pollutant Discharge Elimination System permit, is closed now, and we have changed to it. RFP for the transformers we are trying to find, we have had no responses. Mr. McLuckie asked what do you do if there aren't any bids? Mike said, I guess we should try again or possibly let IPL help us if they can. We expect one, the group outside of St. Joseph will probably reply.

## 3. IPL

Joe Hegendeffe said you will be seeing four items coming to city council soon. One is an Engineer Procure and Construct (EPC) for the Bly Road Switchyard for EPC Services, one is for the Independence Power Partners (IPP) through Rainbow Energy Marketing Corporation. We are executing an Energy Master Agreement (EMA) and this will allow the Energy Manager to facilitate market and fuel procurement activities to support generation dispatch consistent with Southwest Power Pool operations. Another is to execute a land lease with IPP, to issue taxable industrial development revenue bonds not to exceed \$2M consisting of acquiring, constructing, improving, purchasing, equipping and installing a power generation facility at our Blue Valley Power Plant. There is no annual appropriation necessary from the city and in the future we can make a determination if we want to buy the land from them in 20 years or not. The other one is Dogwood. It has been owned by Kelson Energy for a long time, and they have slowly been selling portions of it. Years ago, IPL bought 12% of it and there are other municipal groups that are part owners. A few years ago, Kelson sold ownership of that plant to Evergy. Kelson now has no more ownership of that plant, and they want to fully turn the ownership over to this small organization. It's more of an administrative thing, and you will see agreement for that. Also, they are still looking at an expansion of the Dogwood plant which would expand our capacity and the share of that, they are also still working through the costs of this.

### a. Update on AMI Program Manager

Joe Hegendeffe said we have a meeting with the AMI project manager on Monday to start looking at the details of the project, so an in-house kickoff meeting. As soon as they have gathered some information, ironed out some things and figured out a timeline, we would bring that to PUAB to look at.

b. IPL Statistical Charts - January 2026

Amy Finch said we are still following our general trend line of the averages, but some numbers are still being impacted. Some are affected by meter readings and estimates, and it is skewing the line a bit. We have had some internal discussions about this, and it will show us as skewed a bit until all reads are caught up, and I will let you know when that occurs.

4. Interim City Manager

a. Update on Move to IMC & Demo of Old City Hall

Lisa Reynolds said there is still active construction going on here at the IMC. The council chambers are the most active construction going on, they are painting the walls. We anticipate our first meeting there will be May 14. They will be wrapping up the AV installation around the fifth and will be testing things for that next council meeting, so it may be ready. Every department that is supposed to be moved here at the IMC is moved in. For City Hall, it is almost vacated, and the court has started moving all the benches across the street. What was PD headquarters has been modified at the request of the judge. A demo is currently scheduled to begin in the city hall building the week of April 15. PD may do some training in that building before the actual demo, so taking advantage of training they may not have had otherwise. We will be giving the remaining furniture to some non-profits to see if they can use it.

**BOARD MEMBER COMMENTS**

1. Mr. Boatright said when Khristina sends out the e-mail for the agenda topics, please really think about that and see if there is anything you would like to add. I kind of have a standing list for updates that I send her but we can take advantage of learning about any topics or an article you have read we could discuss more. For the governance, we will do the citizen comments again at the next meeting if possible. This will only be for governance, that will be the only topic. Lisa added the next time that comes before the council it will be at a study session, and that should be finalizing that ballot language so we can file with the election board again in May to get it on the ballot. Mr. Boatright reminded everyone the governance will not be on the April ballot, it will be on the August ballot.

2. Mr. McLuckie asked about the citizen's advisory board. Lisa said yes, we have not forgotten about that, it will not be a part of the charter language change. It would be a part of that policy document that comes out. Again, the charter changes are just to keep it as clean as possible and simple and easily understandable and so there is not confusion down the road.

3. Mr. Boatright asked about the lawsuit regarding the data center. Lisa responded there is a hearing on Monday, basically, there was a ruling on one out of the three pieces. There is a referendum petition and they have 30 days to collect the signatories. One of the requests to the judge was to stay the timeline and that is what was granted.

**NEXT MEETING DATE - APRIL 16, 2026**

**ADJOURNMENT**

Meeting was adjourned at 3:06pm.

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Power and Light  
 For the period ended March 31, 2026

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Amended Budget</b>	<b>Percent Actual 75.00% of Year</b>	<b>Percent From Budget</b>	<b>Prior Year 3/31/2025 Actual Amounts</b>
	<b>Original</b>	<b>Amended</b>					
<b>Operating Revenues:</b>							
Charges for Services	\$ 149,540,000	149,540,000	119,934,773	(29,605,227)	80.20%	5.20%	122,461,835
Penalties	1,000,000	1,000,000	794,677	(205,323)	79.47%	4.47%	1,148,447
Connection Charges	13,000	13,000	5,410	(7,590)	41.62%	-33.38%	5,434
Miscellaneous	—	—	35,444	35,444	0.00%	-75.00%	48,619
Temporary Service	1,000	1,000	1,200	200	120.00%	45.00%	1,100
Rental Income	295,000	295,000	311,039	16,039	105.44%	30.44%	298,893
Transmission Wheeling	6,500,000	6,500,000	4,720,633	(1,779,367)	72.63%	-2.37%	4,533,550
<b>Total Operating Revenues</b>	<b>157,349,000</b>	<b>157,349,000</b>	<b>125,803,176</b>	<b>(31,545,824)</b>	<b>79.95%</b>	<b>4.95%</b>	<b>128,497,878</b>
<b>Operating Expenses:</b>							
Personnel Services	34,620,298	33,570,298	23,601,361	9,968,937	70.30%	-4.70%	21,680,049
Retiree Benefits	1,650,000	1,650,000	1,106,915	543,085	67.09%	-7.91%	1,127,330
Other Services	34,949,215	36,411,815	27,262,195	9,149,620	74.87%	-0.13%	22,192,180
Supplies	70,761,150	70,251,150	50,381,536	19,869,614	71.72%	-3.28%	48,758,201
Capital Projects	—	—	—	—	0.00%	-75.00%	—
Capital Operating	1,437,100	1,534,500	349,438	1,185,062	22.77%	-52.23%	133,970
Debt Service	8,634,000	8,634,000	3,534,574	5,099,426	40.94%	-34.06%	3,675,635
Other Expenses	100,000	100,000	—	100,000	0.00%	-75.00%	—
<b>Total Operating Expenses</b>	<b>152,151,763</b>	<b>152,151,763</b>	<b>106,236,019</b>	<b>45,915,744</b>	<b>69.82%</b>	<b>-5.18%</b>	<b>97,567,365</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	500,000	500,000	2,909,058	2,409,058	581.81%	506.81%	2,365,093
Interfund Charges for Support Services	3,836,700	3,836,700	2,919,227	(917,473)	76.09%	1.09%	1,652,738
Miscellaneous Revenue (Expense)	350,000	350,000	227,969	(122,031)	65.13%	-9.87%	359,590
<b>Total Nonoperating Revenue (Expenses)</b>	<b>4,686,700</b>	<b>4,686,700</b>	<b>6,056,254</b>	<b>1,369,554</b>	<b>129.22%</b>	<b>54.22%</b>	<b>4,377,421</b>
<b>Income (Loss) Before Transfers</b>	<b>9,883,937</b>	<b>9,883,937</b>	<b>25,623,411</b>	<b>15,739,474</b>	<b>259.24%</b>	<b>184.24%</b>	<b>35,307,934</b>
Capital Contributions	—	—	—	—	0.00%	-75.00%	—
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(12,391,846)	(2,209,154)	84.87%	9.87%	(12,449,850)
Transfers In	—	—	—	—	0.00%	-75.00%	—
Transfers Out - Capital Projects	(24,399,000)	(24,399,000)	(4,687,553)	(19,711,447)	19.21%	-55.79%	(3,358,174)
<b>Total Transfers</b>	<b>(39,000,000)</b>	<b>(39,000,000)</b>	<b>(17,079,399)</b>	<b>(21,920,601)</b>	<b>43.79%</b>	<b>-31.21%</b>	<b>(15,808,024)</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ (29,116,063)</b>	<b>(29,116,063)</b>	<b>8,544,012</b>	<b>37,660,075</b>			<b>19,499,910</b>
Beginning Available Resources			92,516,698				67,942,410
Prior Period Adjustment			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>101,060,710</u>				<u>87,442,320</u>
Revenue Risk			5,300,000				5,300,000
Capital Reserve			3,000,000				3,000,000
Expense Risk			18,700,000				18,700,000
Working Capital			25,500,000				25,500,000
Targeted Reserve Level			<u>52,500,000</u>				<u>52,500,000</u>
<b>Total Non-Restricted Resources Available</b>			<b>\$ 48,560,710</b>				<b>34,942,320</b>

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Power and Light Capital Projects Fund  
 For the period ended March 31, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 75.00% of Year	Percent From Budget	Prior Year
	Original	Amended					3/31/2025 Actual Amounts
<b>Operating Revenues:</b>							
Charges for Services	\$ —	—	—	—	0.00%	-75.00%	—
Penalties	—	—	—	—	0.00%	-75.00%	—
Connection Charges	—	—	—	—	0.00%	-75.00%	—
Miscellaneous	—	—	—	—	0.00%	-75.00%	—
Temporary Service	—	—	—	—	0.00%	-75.00%	—
Rental Income	—	—	—	—	0.00%	-75.00%	—
Transmission Wheeling	—	—	—	—	0.00%	-75.00%	—
<b>Total Operating Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-75.00%</b>	<b>—</b>
<b>Operating Expenses:</b>							
Personnel Services	—	—	—	—	0.00%	-75.00%	—
Retiree Benefits	—	—	—	—	0.00%	-75.00%	—
Other Services	—	—	—	—	0.00%	-75.00%	—
Supplies	—	—	—	—	0.00%	-75.00%	—
Capital Projects	24,399,000	51,096,775	10,138,263	40,958,512	19.84%	-55.16%	3,157,131
Capital Operating	—	—	—	—	0.00%	-75.00%	—
Debt Service	—	—	—	—	0.00%	-75.00%	—
Other Expenses	—	—	—	—	0.00%	-75.00%	—
<b>Total Operating Expenses</b>	<b>24,399,000</b>	<b>51,096,775</b>	<b>10,138,263</b>	<b>40,958,512</b>	<b>19.84%</b>	<b>-55.16%</b>	<b>3,157,131</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	—	—	—	—	0.00%	-75.00%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-75.00%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-75.00%	—
<b>Total Nonoperating Revenue (Expenses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-75.00%</b>	<b>—</b>
<b>Income (Loss) Before Transfers</b>	<b>(24,399,000)</b>	<b>(51,096,775)</b>	<b>(10,138,263)</b>	<b>40,958,512</b>	<b>19.84%</b>	<b>-55.16%</b>	<b>(3,157,131)</b>
Capital Contributions	—	—	—	—	0.00%	-75.00%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-75.00%	—
Transfers In	24,399,000	24,399,000	4,687,553	19,711,447	19.21%	-55.79%	3,358,174
Transfers Out	—	—	—	—	0.00%	-75.00%	—
<b>Total Transfers</b>	<b>24,399,000</b>	<b>24,399,000</b>	<b>4,687,553</b>	<b>19,711,447</b>	<b>19.21%</b>	<b>-55.79%</b>	<b>3,358,174</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ —</b>	<b>(26,697,775)</b>	<b>(5,450,710)</b>	<b>21,247,065</b>			<b>201,043</b>
Beginning Unassigned Fund Balance			(7,311,197)				—
Prior Period Encumbrances			—				(7,883,010)
Cancellation of Prior Year Encumbrances			—				91,075
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(12,761,907)				(7,590,892)
Current Year Encumbrances			8,827,568				2,840,626
Prior Year Encumbrances			3,934,339				4,750,266
<b>Total Fund Balance</b>			<b>\$ —</b>				<b>—</b>

**Power and Light - Open Capital Projects  
As of March 31, 2026**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	329,355.19	329,355.19	921.36	-	328,433.83
200828	FIBER OPTIC PROGRAM	125,000.00	314,056.70	439,056.70	-	-	439,056.70
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	133,426.89	133,426.89	22,367.06	81,262.04	29,797.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	-	31,830.50	11,204.27
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	178,838.23	178,838.23	81.98	23,393.32	155,362.93
201710	Mo CITY DIVESTITURE	-	189,159.36	189,159.36	126,105.85	63,053.01	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	1,992.66	1,992.66	-	1,992.66	-
202101	Substation Fiber Optic Network	100,000.00	468,267.14	568,267.14	-	-	568,267.14
202102	Traffic Controller Upgrades	-	8,941.00	8,941.00	-	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	41,474.65	41,474.65	-	-	41,474.65
202108	Operations APC UPS Battery Replace	-	190,518.29	190,518.29	-	-	190,518.29
202109	Substation Modeling	300,000.00	300,000.00	600,000.00	-	-	600,000.00
202111	Transmission Pole Replacement Prog	100,000.00	335,593.96	435,593.96	83,868.27	-	351,725.69
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	-	95,070.00	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	453,923.17	703,923.17	-	246,670.52	457,252.65
202206	T & D Road Improvement Projects	-	851,745.44	851,745.44	48,873.51	69,046.28	733,825.65
202208	Traffic Signal Detection Systems	150,000.00	77,530.04	227,530.04	2,140.00	-	225,390.04
202210	IPL Service Center PBX Upgrade to I	35,000.00	115,000.00	150,000.00	-	-	150,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,000,000.00	8,128,930.93	11,128,930.93	2,776,221.93	1,210,716.00	7,141,993.00
202315	Construct New Trans System Sub S	500,000.00	3,850,000.00	4,350,000.00	-	-	4,350,000.00
202316	Construct 6 New Dist Feeders Sub S	2,000,000.00	2,117,061.75	4,117,061.75	7,452.50	9,723.00	4,099,886.25
202401	Purchase Evergy 69kV Line	1,000,000.00	3,682,682.45	4,682,682.45	2,682.45	-	4,680,000.00
202405	Emergency Replacement Trans Poles	-	207,248.32	207,248.32	-	-	207,248.32
202406	Service Center Upgrades	500,000.00	679,902.61	1,179,902.61	-	-	1,179,902.61
202410	T & D System Improvements	-	417,718.96	417,718.96	12,330.55	52,237.75	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	155,177.67	155,177.67	6,970.57	35,989.43	112,217.67
202503	T & D Truck Shed	-	699,369.00	699,369.00	60,498.69	606,724.00	32,146.31
202504	Blue Valley Chimney Demolition	2,000,000.00	(1,934,540.00)	65,460.00	54,460.00	11,000.00	-
202505	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	-	440,000.00	440,000.00	-	288,192.00	151,808.00
202508	Substation/Trans Upgrade & Replace	-	415,314.25	415,314.25	51,378.00	1,055.23	362,881.02
202509	T & D Road Improvement Projects	-	499,100.00	499,100.00	-	-	499,100.00
202510	T & D System Improvements	-	500,000.00	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	150,000.00	19,217.69	169,217.69	484.69	-	168,733.00
202512	Service Center Exterior Upgrades	255,000.00	34,620.00	289,620.00	-	-	289,620.00
202513	Substation H Switchgear Upgrades	-	500,000.00	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	-	986,000.00	986,000.00	809,048.00	-	176,952.00
202515	161 kV Line Terminal & Control Bldg	800,000.00	6,952,511.51	7,752,511.51	6,587,623.79	558,852.21	606,035.51
202602	Substation Transformers 100 MVA (4)	8,500,000.00	(3,255,000.00)	5,245,000.00	-	-	5,245,000.00
202605	Emergency Replacement of Trans Pole	250,000.00	-	250,000.00	-	-	250,000.00
202607	Emergent Maintenance Production	484,000.00	-	484,000.00	114,421.75	96,822.00	272,756.25
202608	Sub & Trans Upgrade & Replacement	250,000.00	128,928.00	378,928.00	306,305.00	-	72,623.00
202609	T&D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202610	T&D System Improvements	500,000.00	(128,928.00)	371,072.00	-	-	371,072.00
202614	Fleet Veh & Equip 10 YE Replacement	550,000.00	-	550,000.00	-	161,000.00	389,000.00
202615	DAQ IOE3 Remote Terminal Unit Upgr	100,000.00	-	100,000.00	-	-	100,000.00
202616	Service Center Data Center Moderniz	300,000.00	-	300,000.00	-	-	300,000.00
202617	Sub R Country Meadows New 13kV Feed	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00
202618	Substation M Perimeter Fencing	200,000.00	-	200,000.00	-	173,000.00	27,000.00
202619	City Center Renovation	500,000.00	-	500,000.00	-	-	500,000.00
202620	J-2 Substation Inspection & Repair	-	3,172,700.00	3,172,700.00	1,654,162.86	869,922.87	648,614.27
		\$ 24,399,000.00	34,662,691.51	59,061,691.51	12,761,907.06	4,687,552.82	41,612,231.63

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	\$ 51,096,775.40	7,964,916.11	59,061,691.51
Less Expenditures	1,310,694.89	3,376,857.93	4,687,552.82
Less Encumbrances	8,827,567.67	3,934,339.39	12,761,907.06
Total Available	\$ 40,958,512.84	653,718.79	41,612,231.63

**CITY OF INDEPENDENCE, MISSOURI**  
 Budgetary Comparison Schedule  
 Water  
 For the period ended March 31, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 75.00% of Year	Percent From Budget	Prior Year 3/31/2025 Actual Amounts
	Original	Amended					
<b>Operating Revenues:</b>							
Charges for Services	\$ 32,127,000	32,127,000	23,995,031	(8,131,969)	74.69%	-0.31%	24,926,506
Penalties	200,000	200,000	91,643	(108,357)	45.82%	-29.18%	154,717
Connection/Disconnection Charges	17,000	17,000	20,704	3,704	121.79%	46.79%	20,560
Miscellaneous	15,000	15,000	11,949	(3,051)	79.66%	4.66%	22,747
Returned Check Charges	26,000	26,000	21,035	(4,965)	80.90%	5.90%	23,070
Rental Income	85,000	85,000	77,086	(7,914)	90.69%	15.69%	108,922
Meter Repairs	—	—	—	—	0.00%	-75.00%	—
Merchandising Jobbing	—	—	3,640	3,640	0.00%	-75.00%	2,940
<b>Total Operating Revenues</b>	<b>32,470,000</b>	<b>32,470,000</b>	<b>24,221,088</b>	<b>(8,248,912)</b>	<b>74.60%</b>	<b>-0.40%</b>	<b>25,259,462</b>
<b>Operating expenses:</b>							
Personnel Services	8,566,889	8,566,889	6,093,514	2,473,375	71.13%	-3.87%	7,062,077
Retiree Benefits	405,000	405,000	250,835	154,165	61.93%	-13.07%	273,096
Other Services	15,108,147	15,051,884	9,815,681	5,236,203	65.21%	-9.79%	10,078,675
Supplies	5,206,400	5,216,400	4,425,906	790,494	84.85%	9.85%	4,507,957
Capital Projects	—	—	—	—	0.00%	-75.00%	—
Capital Operating	237,500	283,764	254,117	29,647	89.55%	14.55%	291,355
Debt Service	2,542,000	2,542,000	2,406,246	135,754	94.66%	19.66%	2,382,353
Other Expenses	50,000	50,000	—	50,000	0.00%	-75.00%	—
<b>Total Operating Expenses</b>	<b>32,115,936</b>	<b>32,115,937</b>	<b>23,246,299</b>	<b>8,869,638</b>	<b>72.38%</b>	<b>-2.62%</b>	<b>24,595,513</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	1,000,000	1,000,000	1,513,387	513,387	151.34%	76.34%	1,478,853
Interfund Charges for Support Services	—	—	—	—	0.00%	-75.00%	2,719,575
Miscellaneous Revenue (Expense)	15,700	15,700	70,333	54,633	447.98%	372.98%	62,468
<b>Total Nonoperating Revenue (Expenses)</b>	<b>1,015,700</b>	<b>1,015,700</b>	<b>1,583,720</b>	<b>568,020</b>	<b>155.92%</b>	<b>80.92%</b>	<b>4,260,896</b>
<b>Income (Loss) Before Transfers</b>	<b>1,369,764</b>	<b>1,369,763</b>	<b>2,558,509</b>	<b>1,188,746</b>	<b>186.78%</b>	<b>111.78%</b>	<b>4,924,845</b>
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,600)	(2,990,600)	(2,367,535)	(623,065)	79.17%	4.17%	(2,467,629)
Transfers In	—	—	—	—	0.00%	-75.00%	—
Transfers Out - Capital Projects	(9,050,000)	(9,050,000)	(3,440,787)	(5,609,213)	38.02%	-36.98%	(2,916,963)
<b>Total Transfers</b>	<b>(12,040,600)</b>	<b>(12,040,600)</b>	<b>(5,808,322)</b>	<b>(6,232,278)</b>	<b>48.24%</b>	<b>-26.76%</b>	<b>(5,384,592)</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ (10,670,836)</b>	<b>(10,670,837)</b>	<b>(3,249,813)</b>	<b>7,421,024</b>			<b>(459,747)</b>
Beginning Available Resources			56,227,572				53,660,048
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			52,977,759				53,200,301
Revenue Risk			2,000,000				2,000,000
Capital Reserve			6,100,000				6,100,000
Expense Risk			700,000				700,000
Working Capital			5,600,000				5,600,000
Targeted Reserve Level			14,400,000				14,400,000
<b>Total Non-Restricted Resources Available</b>			<b>\$ 38,577,759</b>				<b>38,800,301</b>

CITY OF INDEPENDENCE, MISSOURI  
 Budgetary Comparison Schedule  
 Water Capital Projects Fund  
 For the period ended March 31, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 75.00% of Year	Percent From Budget	Prior Year 3/31/2025 Actual Amounts
	Original	Amended					
<b>Operating Revenues:</b>							
Charges for Services	\$ —	—	—	—	0.00%	-75.00%	—
Penalties	—	—	—	—	0.00%	-75.00%	—
Connection/Disconnection Charges	—	—	—	—	0.00%	-75.00%	—
Miscellaneous	—	—	—	—	0.00%	-75.00%	—
Returned Check Charges	—	—	—	—	0.00%	-75.00%	—
Rental Income	—	—	—	—	0.00%	-75.00%	—
Meter Repairs	—	—	—	—	0.00%	-75.00%	—
Merchandising Jobbing	—	—	—	—	0.00%	-75.00%	—
<b>Total Operating Revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-75.00%</b>	<b>—</b>
<b>Operating expenses:</b>							
Personnel Services	—	—	—	—	0.00%	-75.00%	—
Retiree Benefits	—	—	—	—	0.00%	-75.00%	—
Other Services	—	—	—	—	0.00%	-75.00%	—
Supplies	—	—	—	—	0.00%	-75.00%	—
Capital Projects	9,050,000	32,974,546	5,055,009	27,919,537	15.33%	-59.67%	2,240,731
Capital Operating	—	—	—	—	0.00%	-75.00%	—
Debt Service	—	—	—	—	0.00%	-75.00%	—
Other Expenses	—	—	—	—	0.00%	-75.00%	—
<b>Total Operating Expenses</b>	<b>9,050,000</b>	<b>32,974,546</b>	<b>5,055,009</b>	<b>27,919,537</b>	<b>15.33%</b>	<b>-59.67%</b>	<b>2,240,731</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	—	—	—	—	0.00%	-75.00%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-75.00%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-75.00%	—
<b>Total Nonoperating Revenue (Expenses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-75.00%</b>	<b>—</b>
<b>Income (Loss) Before Transfers</b>	<b>(9,050,000)</b>	<b>(32,974,546)</b>	<b>(5,055,009)</b>	<b>27,919,537</b>	<b>15.33%</b>	<b>-59.67%</b>	<b>(2,240,731)</b>
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-75.00%	—
Transfers In	9,050,000	9,050,000	3,440,787	5,609,213	38.02%	-36.98%	2,916,963
Transfers Out	—	—	—	—	0.00%	-75.00%	—
<b>Total Transfers</b>	<b>9,050,000</b>	<b>9,050,000</b>	<b>3,440,787</b>	<b>5,609,213</b>	<b>38.02%</b>	<b>-36.98%</b>	<b>2,916,963</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ —</b>	<b>(23,924,546)</b>	<b>(1,614,222)</b>	<b>22,310,324</b>			<b>676,232</b>
Beginning Unassigned Fund Balance			(1,451,448)				—
Prior Period Encumbrances			—				(2,476,389)
Cancellation of Prior Year Encumbrances			52,473				13,587
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			<u>(3,013,197)</u>				<u>(1,786,570)</u>
Current Year Encumbrances			2,595,116				1,243,874
Prior Year Encumbrances			418,081				542,696
Total Fund Balance			<u>\$ —</u>				<u>—</u>

**Water - Open Capital Projects  
As of March 31, 2026**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Pit DISCHARGE	\$ -	1,761,565.91	1,761,565.91	10,440.38	7,968.75	1,743,156.78
401003	FUTURE Prod WELLS	1,000,000.00	1,781,734.31	2,781,734.31	7,000.00	-	2,774,734.31
401301	23RD ST MAIN REPLACEMENT	-	(198,468.25)	(198,468.25)	-	-	(198,468.25)
401402	LAGOON CLEANOUT	-	281,100.00	281,100.00	-	-	281,100.00
401505	Dist Sys IMPROVE	-	226,723.62	226,723.62	-	10,428.84	216,294.78
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	264,286.30	264,286.30	-	33,645.13	230,641.17
401703	Maint BUILDING AT CBP	100,000.00	200,000.00	300,000.00	569,336.00	-	(269,336.00)
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Emergency Power Generation	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	29,800.00	970,200.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	44,878.97	784.00	-
402108	Basin Drive Improvements	500,000.00	92,111.16	592,111.16	130,403.98	155,029.51	306,677.67
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	94,752.40	105,247.60
402401	Fiber Optic Upgrades	-	102,576.00	102,576.00	-	99,356.00	3,220.00
402403	Sludge House Piping Improvements	100,000.00	300,000.00	400,000.00	-	-	400,000.00
402410	Springbranch Garage Complex	2,140,000.00	3,780,000.00	5,920,000.00	-	-	5,920,000.00
402501	Horizontal Collector Wheel Rehab	-	860,000.00	860,000.00	264,420.00	595,580.00	-
402502	Chlorinator Improvements	-	27,815.00	27,815.00	-	-	27,815.00
402503	Evaporator Improvements	-	18,179.72	18,179.72	-	21,035.85	(2,856.13)
402504	M-291 Wellfield Header	1,000,000.00	300,000.00	1,300,000.00	-	-	1,300,000.00
402506	Vehicle Replacement	-	70,251.00	70,251.00	-	-	70,251.00
402601	Ammonia Feeder Improvements	500,000.00	-	500,000.00	-	-	500,000.00
402602	CBP Operation Building Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402603	CBP Valve Improvements	100,000.00	-	100,000.00	-	49,594.22	50,405.78
402604	HSP Overhaul	400,000.00	-	400,000.00	253,570.00	-	146,430.00
402605	Service Line Upgrades	160,000.00	-	160,000.00	-	-	160,000.00
402606	Backhoe	125,000.00	-	125,000.00	-	119,660.45	5,339.55
402607	Truck with Service Body	175,000.00	-	175,000.00	113,310.48	58,532.00	3,157.52
402608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
9749	MAIN REPLACEMENT PROGRAM	2,000,000.00	12,470,113.02	14,470,113.02	1,613,732.60	2,164,619.47	10,691,760.95
9952	SECURITY UPGRADES	-	295,718.32	295,718.32	6,104.34	-	289,613.98
		\$ 9,050,000.00	25,375,994.08	34,425,994.08	3,013,196.75	3,440,786.62	27,972,010.71

	Budget	Budget (Enc Roll)	Total
Budget	\$ 32,974,545.93	1,451,448.15	34,425,994.08
Less Expenditures	2,459,892.74	980,893.88	3,440,786.62
Less Encumbrances	2,595,115.56	418,081.19	3,013,196.75
Total Available	\$ 27,919,537.63	52,473.08	27,972,010.71

CITY OF INDEPENDENCE, MISSOURI  
 Budgetary Comparison Schedule  
 Sanitary Sewer  
 For the period ended March 31, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 75.00% of Year	Percent From Budget	Prior Year 3/31/2025 Actual Amounts
	Original	Amended					
<b>Operating revenues:</b>							
Charges for Services	\$ 35,770,000	35,770,000	26,804,278	(8,965,722)	74.94%	-0.06%	26,857,521
Penalties	200,000	200,000	143,017	(56,983)	71.51%	-3.49%	250,748
<b>Total operating revenues</b>	<b>35,970,000</b>	<b>35,970,000</b>	<b>26,947,295</b>	<b>(9,022,705)</b>	<b>74.92%</b>	<b>-0.08%</b>	<b>27,108,269</b>
<b>Operating expenses:</b>							
Personnel Services	7,472,390	7,472,390	5,030,135	2,442,255	67.32%	-7.68%	4,628,052
Retiree Benefits	460,000	460,000	293,584	166,416	63.82%	-11.18%	293,489
Other Services	17,685,617	17,685,617	12,122,417	5,563,200	68.54%	-6.46%	11,654,660
Supplies	1,423,676	1,423,676	1,046,840	376,836	73.53%	-1.47%	996,940
Capital Projects	—	—	—	—	0.00%	-75.00%	—
Capital Operating	530,800	431,300	328,208	103,092	76.10%	1.10%	214,496
Debt Service	6,245,000	6,245,000	5,620,295	624,705	90.00%	15.00%	5,592,932
Other Expenses	—	—	—	—	0.00%	-75.00%	—
<b>Total Operating Expenses</b>	<b>33,817,483</b>	<b>33,717,983</b>	<b>24,441,479</b>	<b>9,276,504</b>	<b>72.49%</b>	<b>-2.51%</b>	<b>23,380,569</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	500,000	500,000	1,004,810	504,810	200.96%	125.96%	1,043,155
Miscellaneous Revenue (Expense)	7,900	7,900	19,591	11,691	247.99%	172.99%	21,282
<b>Total Nonoperating Revenue (Expenses)</b>	<b>507,900</b>	<b>507,900</b>	<b>1,024,401</b>	<b>516,501</b>	<b>201.69%</b>	<b>126.69%</b>	<b>1,064,437</b>
<b>Income (Loss) Before Transfers</b>	<b>2,660,417</b>	<b>2,759,917</b>	<b>3,530,217</b>	<b>770,300</b>	<b>127.91%</b>	<b>52.91%</b>	<b>4,792,137</b>
Transfers Out – Utility Payments In Lieu of Taxes	(3,189,000)	(3,189,000)	(2,742,931)	(446,069)	86.01%	11.01%	(2,767,591)
Transfers In	10,000	10,000	—	10,000	0.00%	-75.00%	10,000
Transfers Out - Capital Projects	(8,000,000)	(8,000,000)	(2,659,523)	(5,340,477)	33.24%	-41.76%	(2,145,152)
<b>Total Transfers</b>	<b>(11,179,000)</b>	<b>(11,179,000)</b>	<b>(5,402,454)</b>	<b>(5,776,546)</b>	<b>48.33%</b>	<b>-26.67%</b>	<b>(4,902,743)</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ (8,518,583)</b>	<b>(8,419,083)</b>	<b>(1,872,237)</b>	<b>6,546,846</b>			<b>(110,606)</b>
Beginning Available Resources			37,294,884				37,459,064
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>35,422,647</u>				<u>37,348,458</u>
Revenue Risk			1,200,000				1,200,000
Capital Reserve			4,000,000				4,000,000
Expense Risk			700,000				700,000
Working Capital			<u>6,800,000</u>				<u>6,800,000</u>
Targeted Reserve Level			<u>12,700,000</u>				<u>12,700,000</u>
Total Non-Restricted Resources Available			\$ <u>22,722,647</u>				<u>24,648,458</u>

CITY OF INDEPENDENCE, MISSOURI  
 Budgetary Comparison Schedule  
 Sanitary Sewer Capital Projects Fund  
 For the period ended March 31, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 75.00% of Year	Percent From Budget	Prior Year 3/31/2025 Actual Amounts
	Original	Amended					
<b>Operating revenues:</b>							
Charges for Services	\$ —	—	—	—	0.00%	-75.00%	—
Penalties	—	—	—	—	0.00%	-75.00%	—
<b>Total operating revenues</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-75.00%</b>	<b>—</b>
<b>Operating expenses:</b>							
Personnel Services	—	—	—	—	0.00%	-75.00%	—
Retiree Benefits	—	—	—	—	0.00%	-75.00%	—
Other Services	—	—	—	—	0.00%	-75.00%	—
Supplies	—	—	—	—	0.00%	-75.00%	—
Capital Projects	8,000,000	21,990,777	3,260,672	18,730,105	14.83%	-60.17%	5,498,628
Capital Operating	—	—	—	—	0.00%	-75.00%	—
Debt Service	—	—	—	—	0.00%	-75.00%	—
Other Expenses	—	—	—	—	0.00%	-75.00%	—
<b>Total Operating Expenses</b>	<b>8,000,000</b>	<b>21,990,777</b>	<b>3,260,672</b>	<b>18,730,105</b>	<b>14.83%</b>	<b>-60.17%</b>	<b>5,498,628</b>
<b>Nonoperating Revenues (Expenses):</b>							
Investment Income	—	—	—	—	0.00%	-75.00%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-75.00%	—
<b>Total Nonoperating Revenue (Expenses)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>0.00%</b>	<b>-75.00%</b>	<b>—</b>
<b>Income (Loss) Before Transfers</b>	<b>(8,000,000)</b>	<b>(21,990,777)</b>	<b>(3,260,672)</b>	<b>18,730,105</b>	<b>14.83%</b>	<b>-60.17%</b>	<b>(5,498,628)</b>
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-75.00%	—
Transfers In	8,000,000	8,000,000	2,658,035	5,341,965	33.23%	-41.77%	2,145,068
Transfers Out	—	—	—	—	0.00%	-75.00%	—
<b>Total Transfers</b>	<b>8,000,000</b>	<b>8,000,000</b>	<b>2,658,035</b>	<b>5,341,965</b>	<b>33.23%</b>	<b>-41.77%</b>	<b>2,145,068</b>
<b>Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis</b>	<b>\$ —</b>	<b>(13,990,777)</b>	<b>(602,637)</b>	<b>13,388,140</b>			<b>(3,353,560)</b>
Beginning Unassigned Fund Balance			(2,770,760)				—
Prior Period Encumbrances			—				(2,317,525)
Cancellation of Prior Year Encumbrances			158,948				16,407
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(3,214,449)				(5,654,678)
Current Year Encumbrances			2,524,035				4,676,774
Prior Year Encumbrances			690,414				977,904
Total Fund Balance			\$ —				—

**Sanitary Sewer - Open Capital Projects**  
As of March 31, 2026

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	76.13	76.13	-	-	76.13
302004	Neighborhood Projects 2019-20	250,000.00	1,505,038.61	1,755,038.61	66,146.40	31,790.75	1,657,101.46
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	137,967.00	137,967.00	-	-	137,967.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	206,982.83	206,982.83	96,700.00	-	110,282.83
302102	Raymond Harkless Mills San Imp	-	105,715.21	105,715.21	2,651.00	-	103,064.21
302105	Piping Rehabilitation	200,000.00	14,332.50	214,332.50	-	-	214,332.50
302201	Upper Adair Interceptor	500,000.00	1,904,263.73	2,404,263.73	322,186.22	121,648.04	1,960,429.47
302202	Crackerneck Creek Slope Rehab	-	2,026,407.29	2,026,407.29	36,785.22	36,093.88	1,953,528.19
302203	Sanitary Sewer Main Reloc from Stre	-	1,000,000.00	1,000,000.00	387,777.96	354,290.90	257,931.14
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	2,129,176.66	2,129,176.66	517,054.92	1,720,316.02	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	2,000,000.00	1,316,035.70	3,316,035.70	144,221.90	68,769.80	3,103,044.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	61,229.25	61,229.25	-	-	61,229.25
302410	Springbranch Garage Complex	2,140,000.00	2,130,000.00	4,270,000.00	-	-	4,270,000.00
302501	Camera Truck	-	22,286.57	22,286.57	-	-	22,286.57
302601	Golden Acres Sanitary Sewer Improve	250,000.00	-	250,000.00	-	-	250,000.00
302602	24th & Scott	150,000.00	-	150,000.00	-	-	150,000.00
302603	Dump Truck	275,000.00	-	275,000.00	201,986.40	-	73,013.60
302604	Lateral Reroute and Rep Program	150,000.00	-	150,000.00	-	-	150,000.00
302605	VFD Replacement at RCPS and SCPS	350,000.00	-	350,000.00	109,533.09	139,242.30	101,224.61
302606	Rock Creek PS Pump Replacement	835,000.00	-	835,000.00	745,623.00	-	89,377.00
302607	PTB Scraper	150,000.00	-	150,000.00	-	-	150,000.00
302608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
302609	Maintenance Crane Body ServiceTruck	-	107,857.00	107,857.00	45,597.00	62,260.00	-
9757	TRENCHLESS TECHNOLOGY	500,000.00	310,935.28	810,935.28	538,186.36	123,623.34	149,125.58
		\$ 8,000,000.00	16,761,536.53	24,761,536.53	3,214,449.47	2,658,035.03	18,889,052.03

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	\$ 21,990,776.76	2,770,759.77	24,761,536.53
Less Expenditures	736,637.08	1,921,397.95	2,658,035.03
Less Encumbrances	2,524,035.03	690,414.44	3,214,449.47
Total Available	\$ 18,730,104.65	158,947.38	18,889,052.03



**INDEPENDENCE**  
★ POWER & LIGHT ★

# IPL Statistical Reports

As of March 31, 2026\*

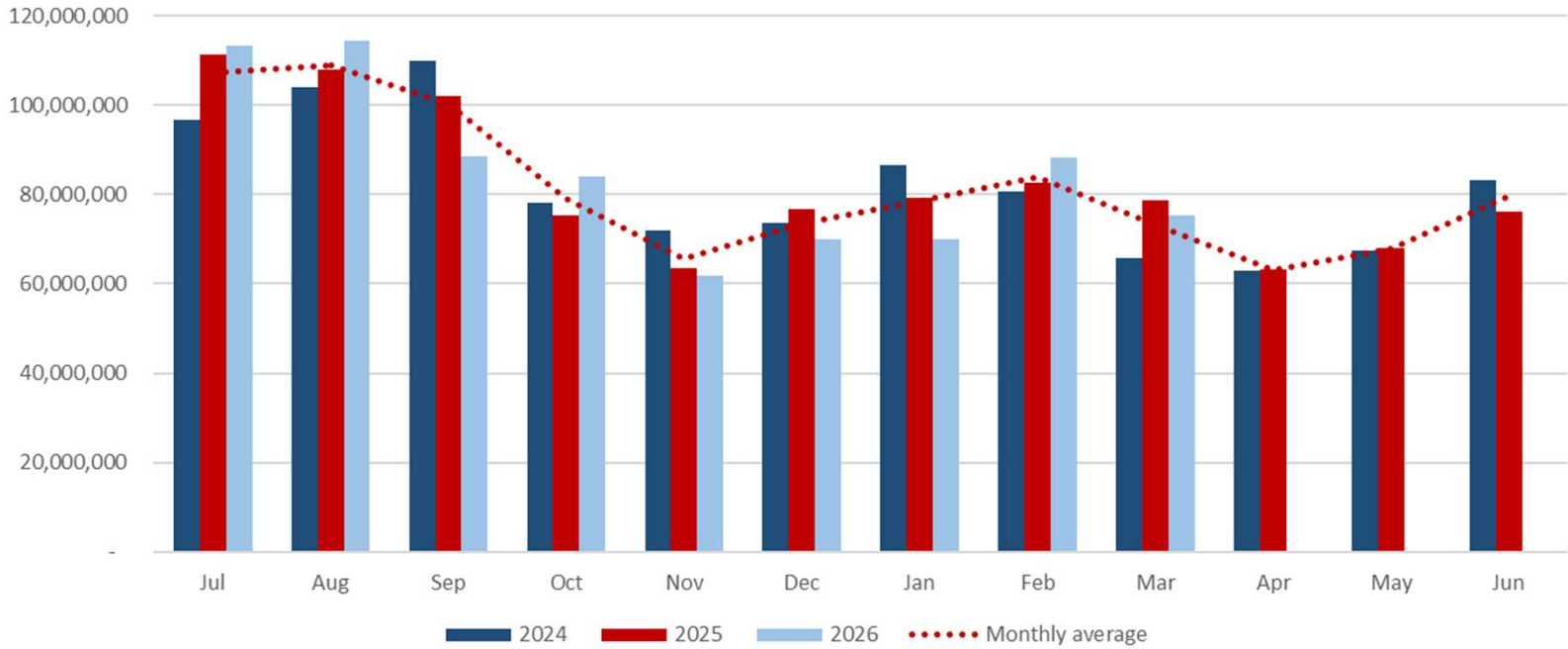
\*Consumption and billed revenue continued to be impacted by estimated meter readings and the timing of meter reading.



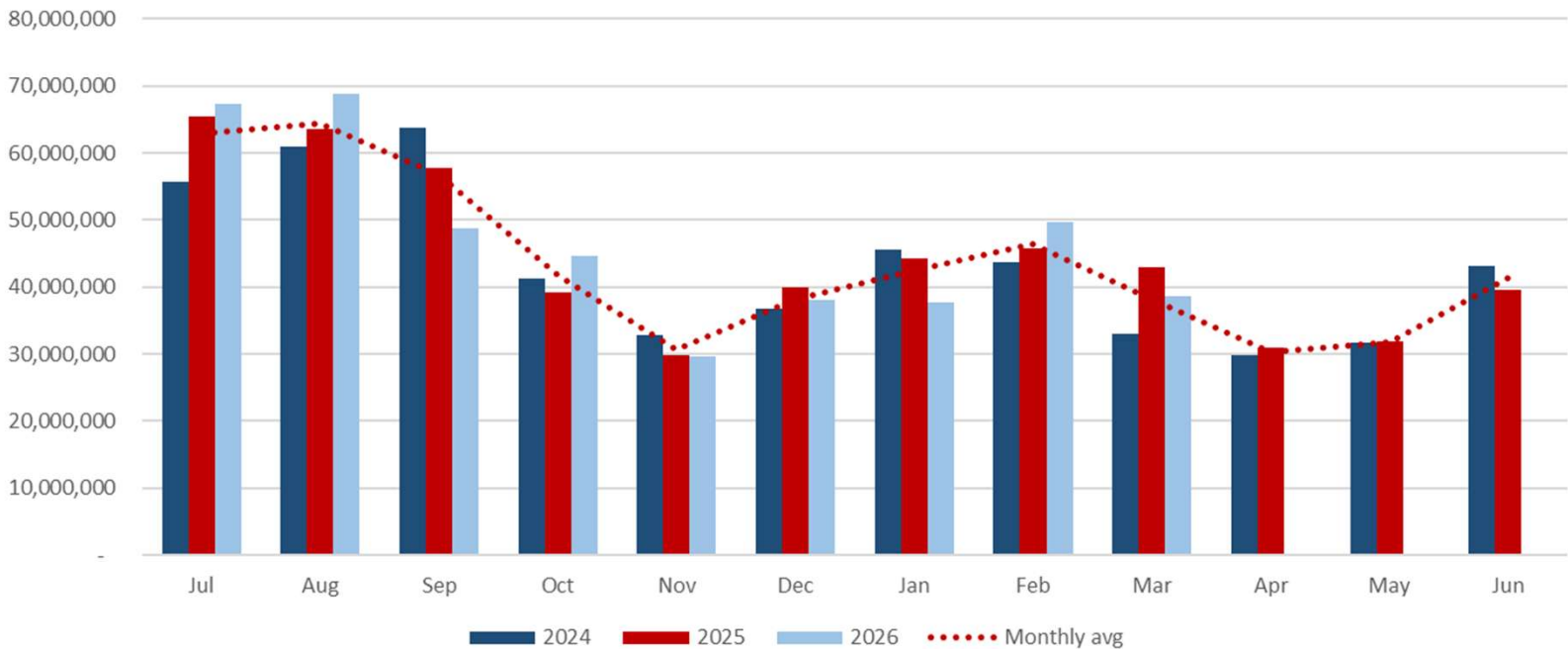
# INDEPENDENCE

★ POWER & LIGHT ★

Total kWh



Residential kWh



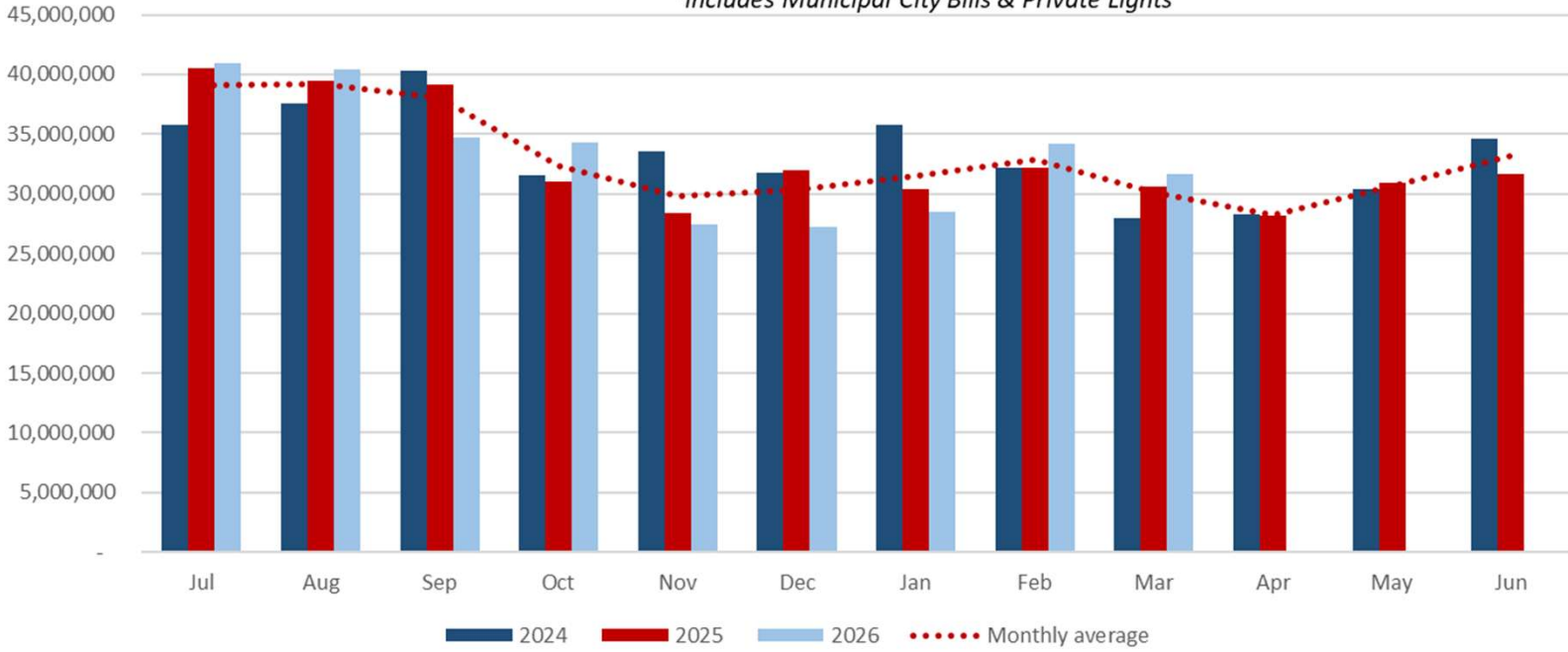


# INDEPENDENCE

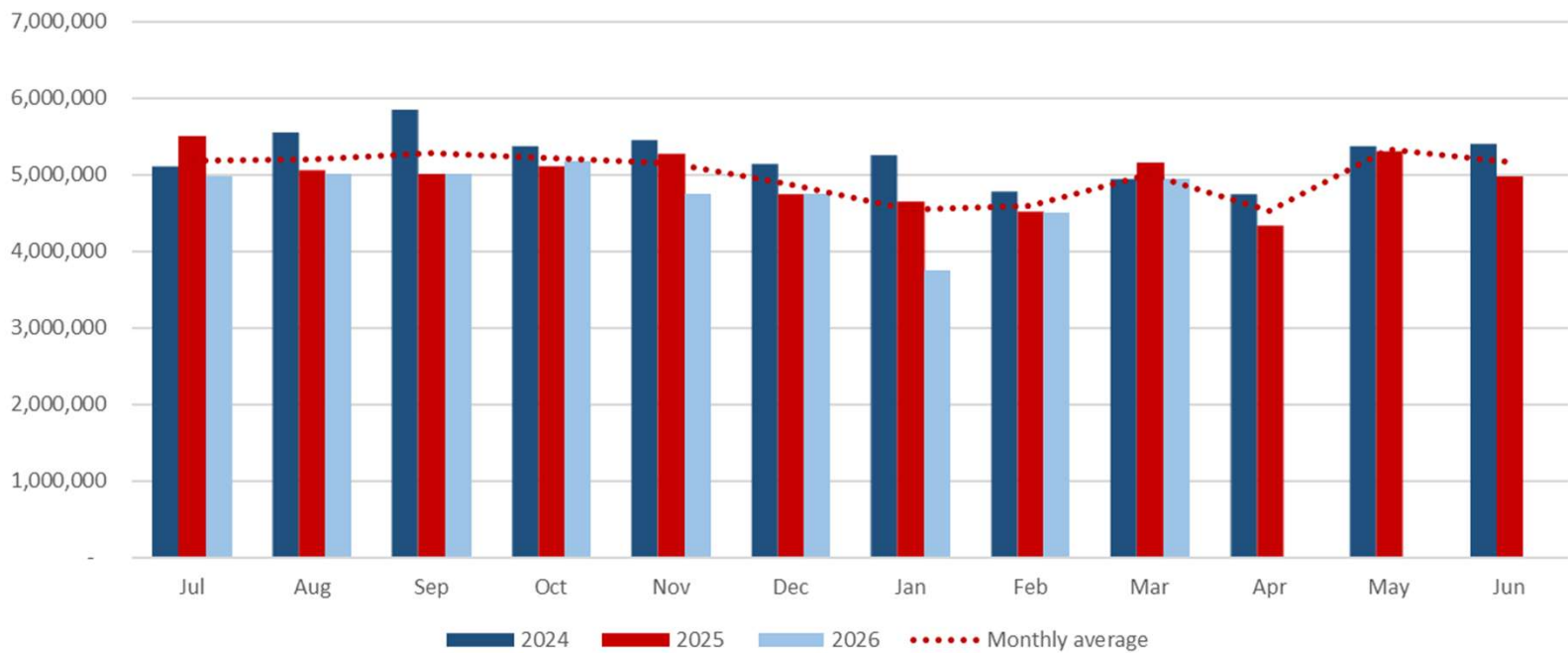
## ★ POWER & LIGHT ★

### Commercial kWh

*\*includes Municipal City Bills & Private Lights*



### Industrial kWh

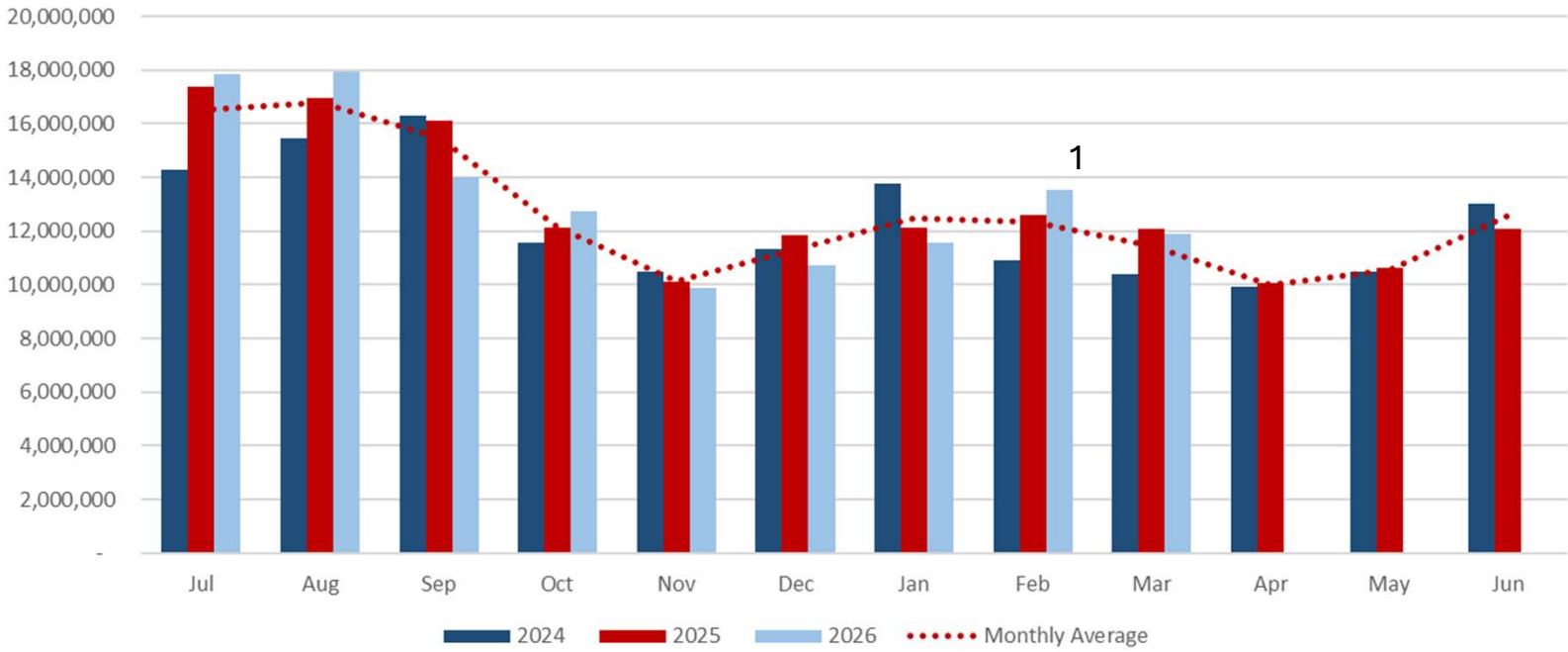




# INDEPENDENCE

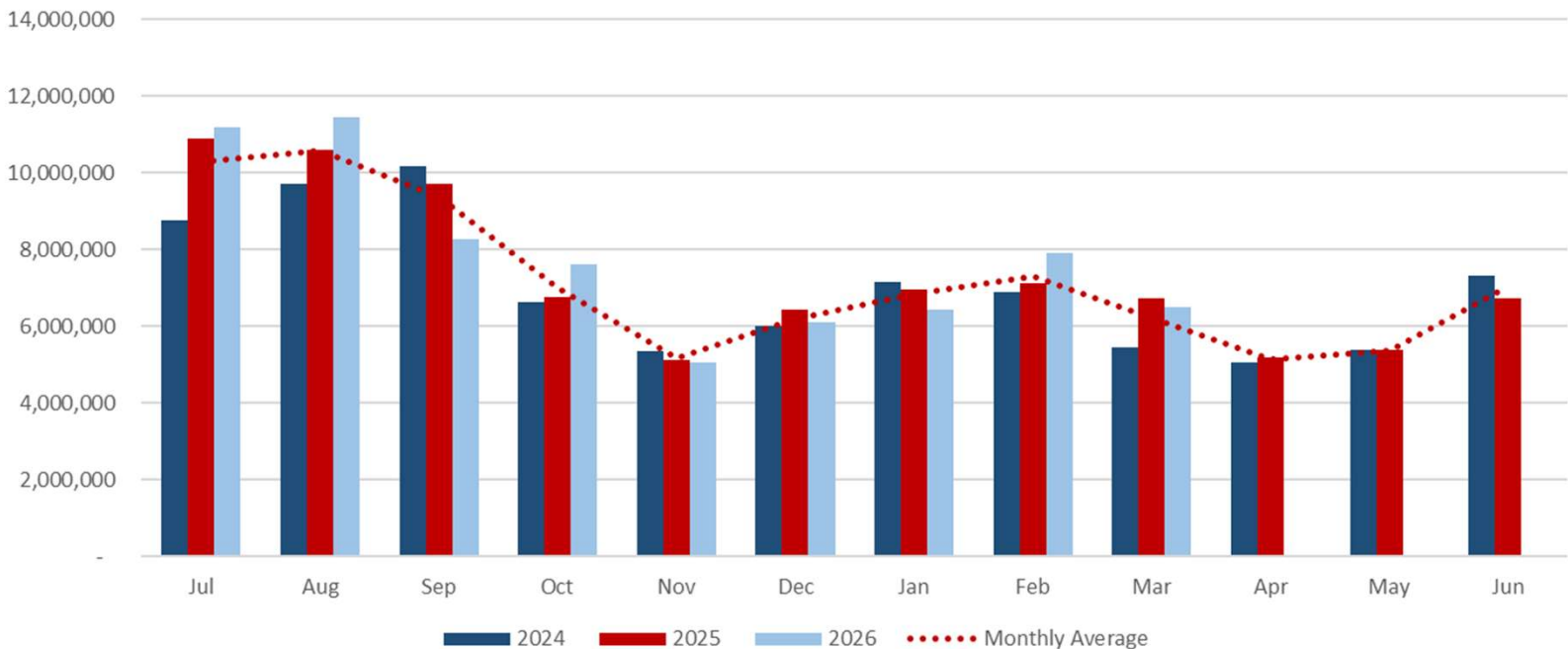
★ POWER & LIGHT ★

### Total Billed Revenue



<sup>1</sup>FY2024 – rebills and customer reclassifications created an offset between January and February

### Residential Billed Revenue

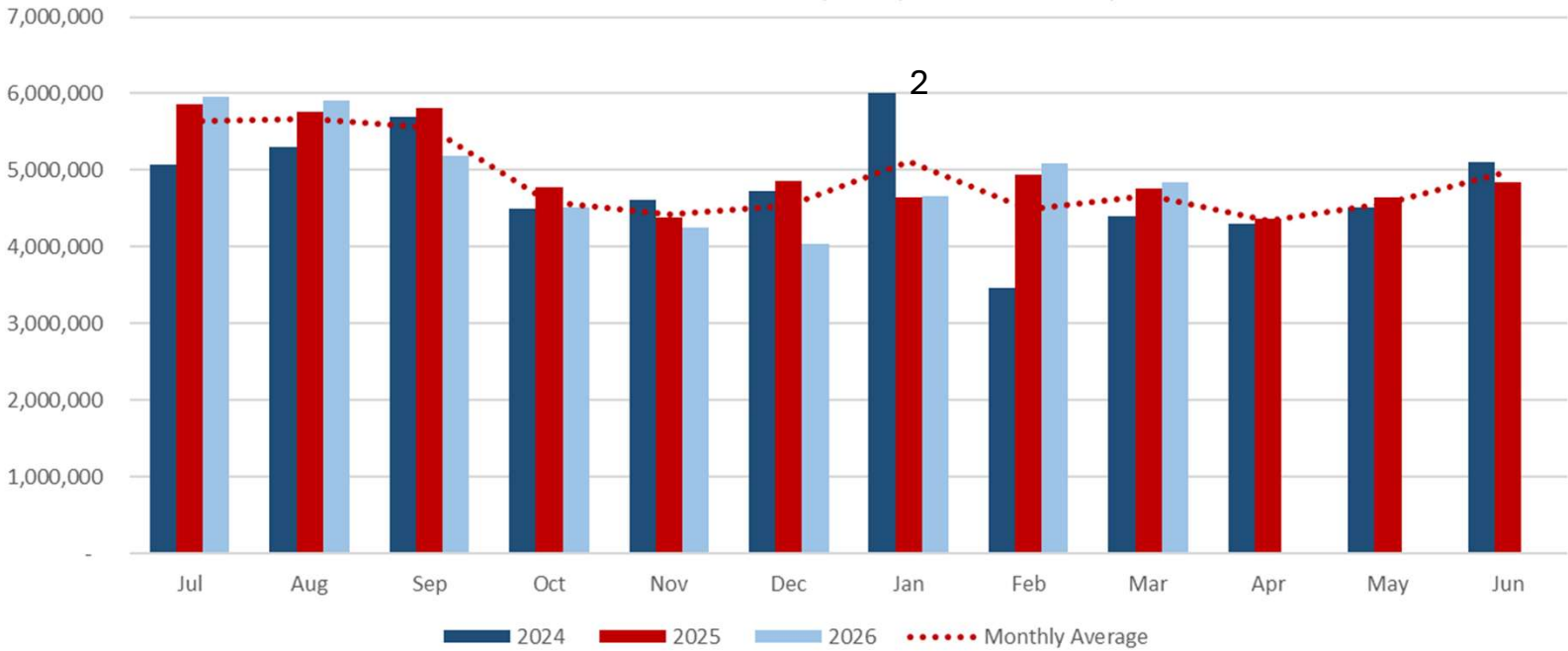




# INDEPENDENCE

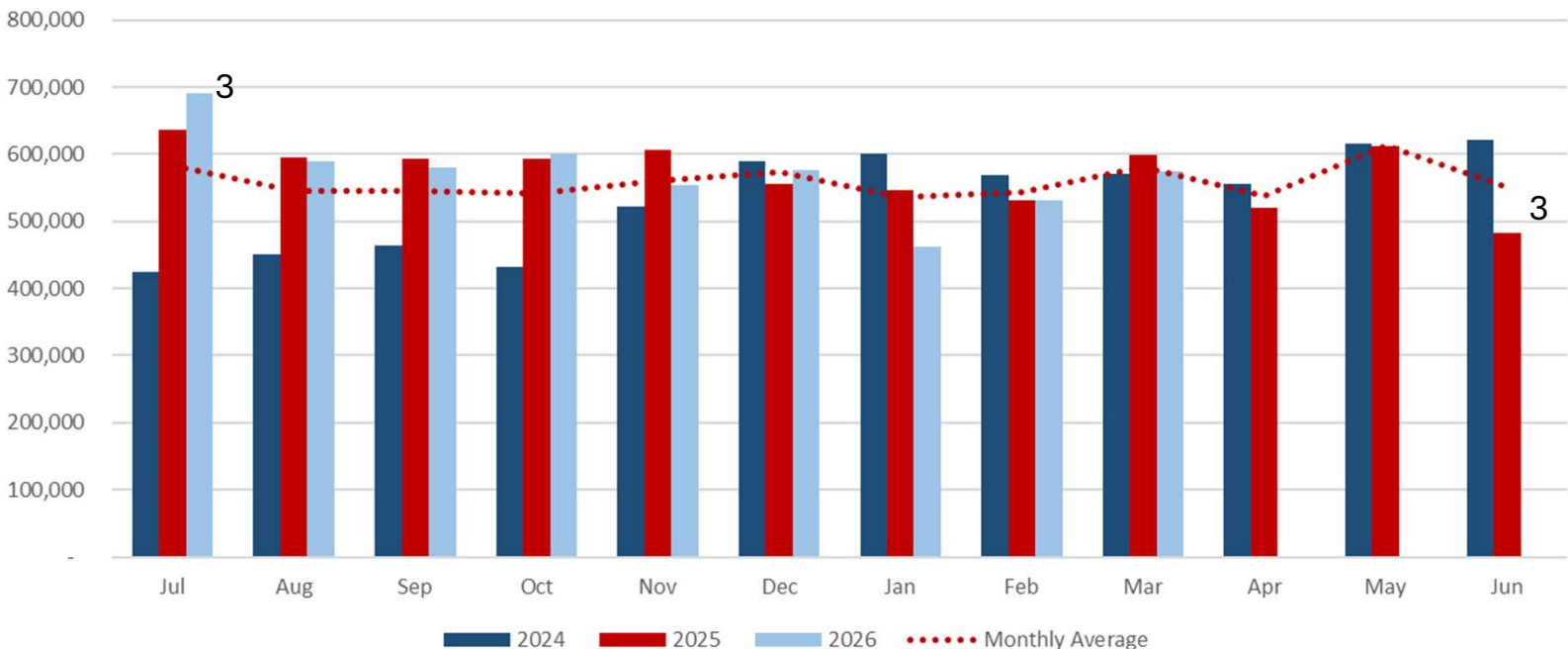
## ★ POWER & LIGHT ★

Commercial Billed Revenue  
\*includes Municipal City Bills & Private Lights



<sup>2</sup>FY2024 – rebills and customer reclassifications created an offset between January and February

Industrial Billed Revenue



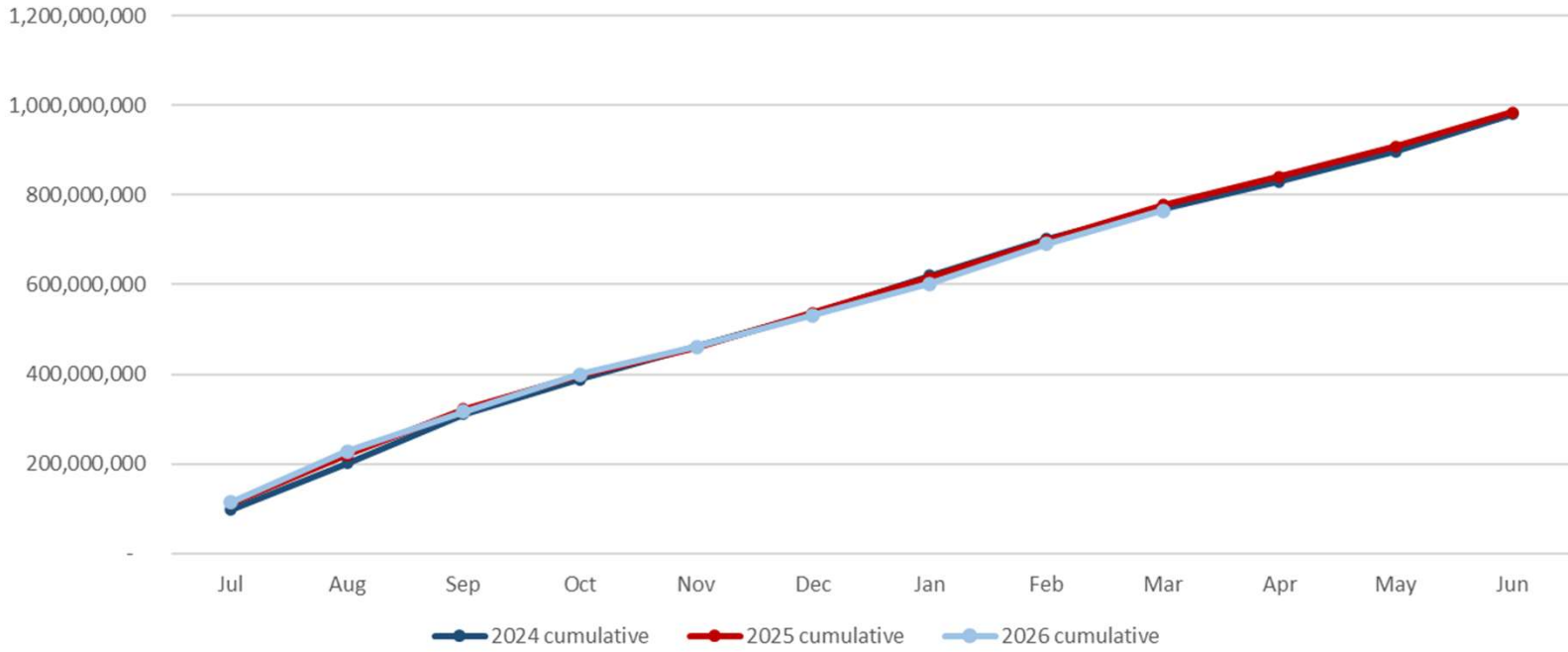
<sup>3</sup>FY2025 One Interruptible Industrial customer was rebilled in June, the billed revenue offsets in July (FY2026).



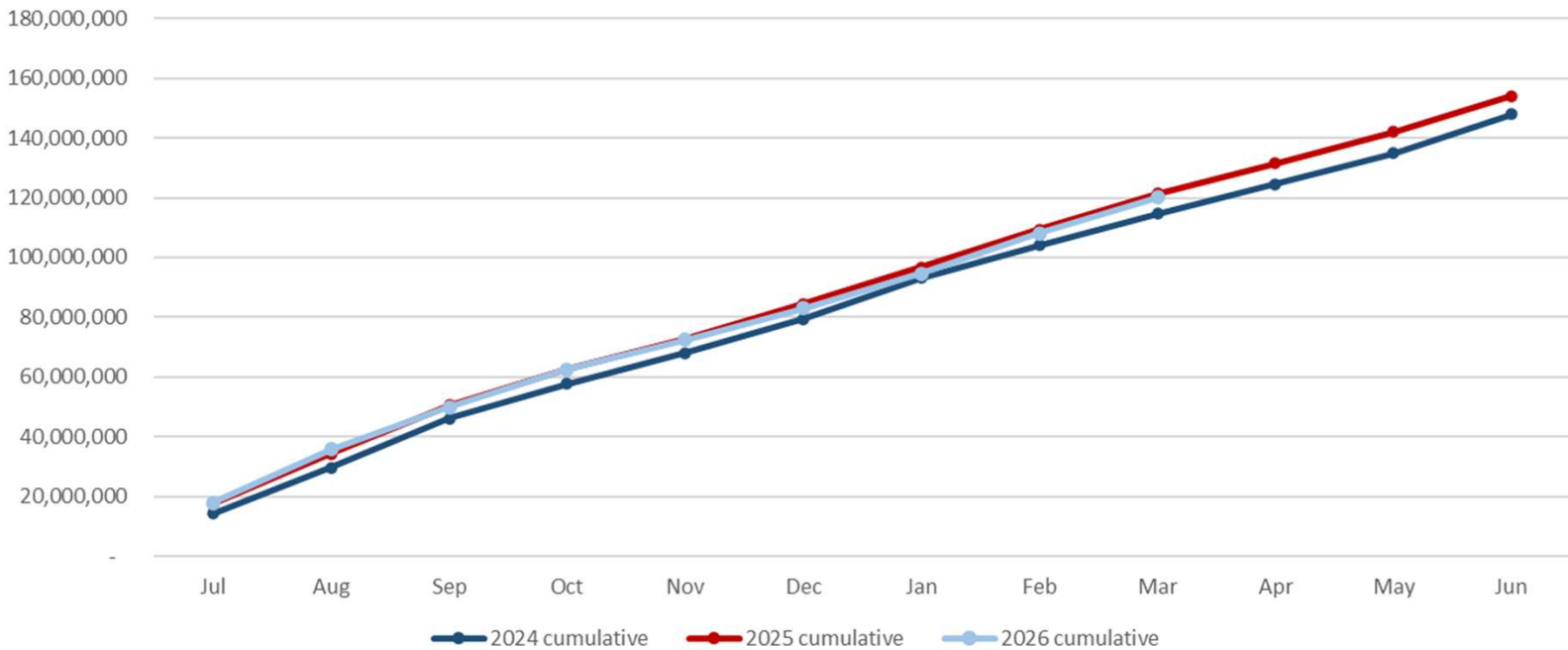
# INDEPENDENCE

★ POWER & LIGHT ★

Cumulative kWh



Cumulative Billed Revenue





# INDEPENDENCE

★ POWER & LIGHT ★

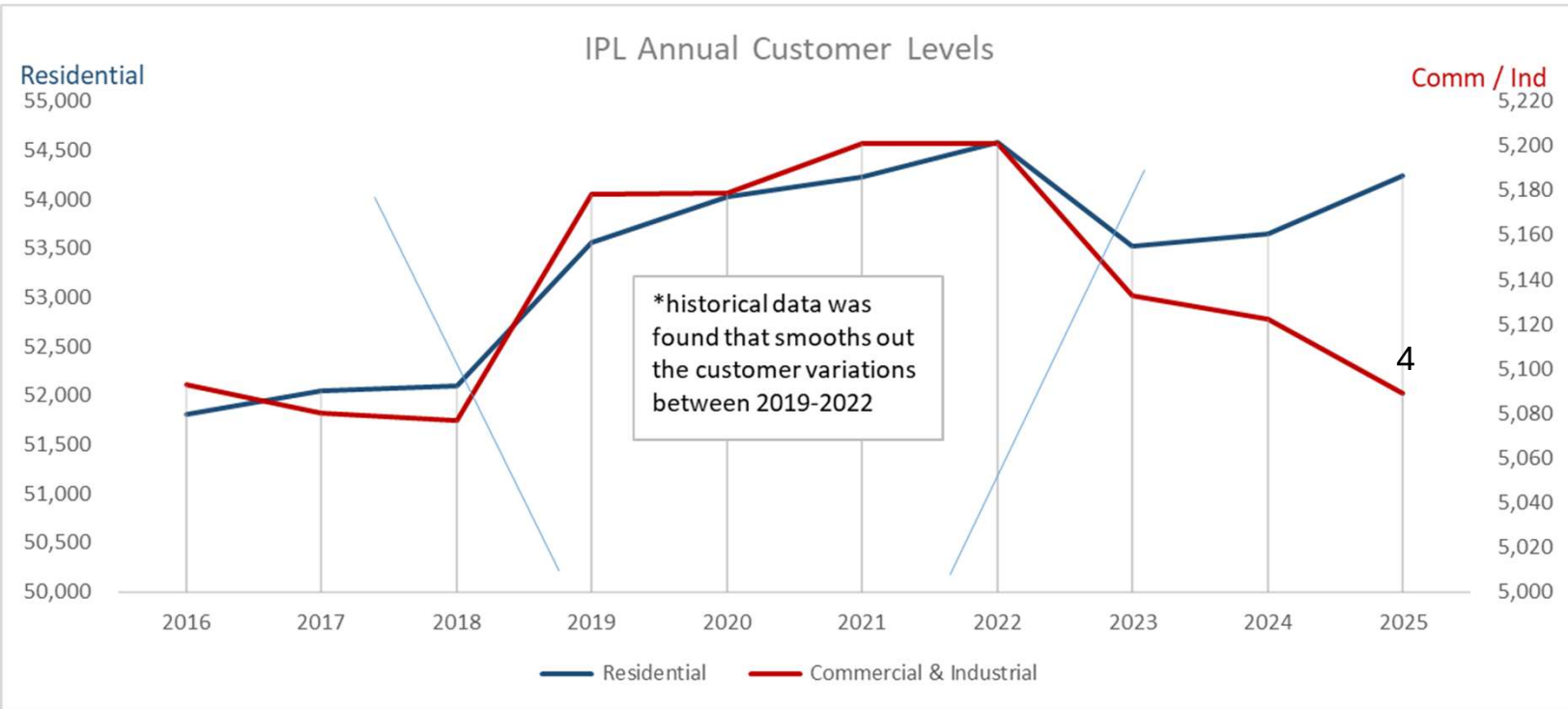
## Average / Maximum / Minimum Temperature and Humidity March 2024, 2025, 2026

Average TEMPERATURE		<u>Average</u>		Max		Min
Mar-24		48.13		80.00		12.22
Mar-25		51.33		80.00		24.21
Mar-26		52.61		92.21		10.07

Average HUMIDITY		<u>Average</u>		Max		Min
Mar-24		58.08		99.00		13.60
Mar-25		52.62		100.00		11.91
Mar-26		61.34		100.00		13.91



# INDEPENDENCE ★ POWER & LIGHT ★



<sup>4</sup>FY2025 Commercial / Industrial customers show a decrease of 33. This number can vary year-to-year

In late 2018, a new billing system was implemented. The prior system counted customers using a different method of aggregating multiple-meter accounts, resulting in increased customer counts after the software implementation.

In 2022 and 2023, billing began at the account-level versus the meter-level, providing a more consistent customer count and smoothing out the graph.

In mid-2024 fiscal year, the new and current rate structure was implemented. This resulted in a number of customers being reclassified to an alternative rate that was more appropriate for their electric usage. Due to the reclassifications, the customers were rebilled, which may slightly inflate the customer counts for fiscal year 2024.

Fiscal year 2025 will be the first full year on the rate structure implemented mid-2023. 2025 graphs should show a normalized trend, without the fluctuations of changes in billing systems, rate structures, and customer reclassifications.