



Public Utility Advisory Board

June 18, 2026 2:30 PM

Independence Municipal Commons - 20201 E. Jackson Dr., Council Chambers

ROLL CALL

APPROVAL OF MEETING MINUTES

1. Minutes of May 21, 2026, Meeting

PRESENTATION

1. MyMeter and Convenience Fees — IPL Customer Service
2. Water Rate Study — Black and Veatch
3. Capacity - IPL

REPORTS

1. Finance & Administration
 - a. Questions on Utility Financial Reports - April 2026
2. Municipal Services
3. IPL
 - a. Update on AMI Program Manager
 - b. Update on Blue Valley Generation Site Timeline/Delays
 - c. IPL Statistical Charts - April 2026

4. Deputy City Manager

BOARD MEMBER COMMENTS

NEXT MEETING DATE - JULY 16, 2026

ADJOURNMENT



INDEPENDENCE ★ MISSOURI ★

A GREAT AMERICAN STORY

Public Utility Advisory Board Minutes

May 21, 2026 2:30 PM

Independence Municipal Commons - 20201 E. Jackson Dr., 1st Floor

ROLL CALL

Chairperson, Les Boatright, called the meeting to order at 2:32pm. Mr. Boatright called for the roll. The board was able to establish a quorum. All members were present except Mr. McGhee and Ms. Mertell.

APPROVAL OF MEETING MINUTES

1. Minutes of March 19, 2026, Meeting

Mr. Chance made a motion to approve the minutes of the March 19, 2026, meeting. Mr. McLuckie seconded the motion. All members voted in favor, and the minutes were approved as written.

REPORTS

1. Finance & Administration
 - a. Questions on Utility Financial Reports - March 2026

Jacob Arnold gave a brief overview of the IPL, MS Water Division and MS Sanitary Sewer financials for March 2026. He reviewed the revenues and expenses as well as the capital funds.

2. Municipal Services

Mike Jackson said he really didn't have much to discuss for today's meeting. However, he let the board know that there should be a presentation on the cost of services study for the water department. This will be presented by Black & Veatch at the June meeting.

3. IPL

a. Update on AMI Program Manager

Joe Hegendeffer said we have brought the AMI program manager on board. They have conducted two meetings with staff. One was to kind of gather the current state of our utilities, which has been joint forces with both water and electric, as well as finance and all the other support services throughout the organization. Kind of looked at where we sit today, what our processes look like, etc. Then they have conducted meetings with each of those groups again to talk about what we want the future state to look like. That will help them build a business case around what meters might meet those requirements. And how far we go. There's a lot of different technology available for AMI nowadays. Some of those can be simple, but some can do lots of different things. We need to be able to meet the needs of what we want to accomplish but also need to be cost-conscious and not buy the golden meters that are platinum. But we do want to meet the needs of the project and what it is we are trying to accomplish. So I think both water and electric have really been weighing that from a customer standpoint and a business standpoint. They are still getting information from a budgetary standpoint, and then we will have a better idea about the business case they are working on. I think in the next couple of months we will have a better idea and have them in to do a presentation for the board. Probably later this fall we will put together the RFP and go out for bid for the vendor and find an appropriate fit.

b. Update on Blue Valley Generation Site Timeline/Delays

Joe said we are about 30 to 60 days from kicking off that project for actual movement at the Blue Valley power plant site. The first step is putting down a laydown yard, moving the current yard to a coal area and there will be some prep work to be done to receive those materials. The east side of the service center will become the new parking lot and that'll help us vacate the west side for the project. Still on schedule to meet the requirements of all PPA's. October 2027 is the first phase of the first 250 megawatts and seems very aggressive, but we have to remember we teamed up with private equity firms that have a vested interest in projects like this, so the first 15 solar turbines are being built right now, making that project come to life. We were able to partner up with Exigent and IPP already had that equipment in line and that's why they are a great partner. Mr. Boatright asked as far as the rest of the plant is being built, when is it supposed to be online? Joe responded that phase one of that project is the first 15 turbines. 250 megawatts are in October 2027, phase two is by the end of 2029. Mr. Boatright said I had talked with Joe about this and wanted the public to be able to hear this information about the site as there seems to be a lot of misinformation. Joe responded that we didn't have any pathways to equipment today, and we went out to bid for switchgear and transformers. They have a huge lead time. Unless you now or have partners in the industry that have some of these items, the lead time is still huge. When you talk to partners, some have equipment and some don't. It was key to have the relationships that we have and partnering up in the industry with them to bring this project to fruition.

c. Consolidated Planning Process(CPP) for the Southwest Power Pool (SPP)

Joe gave a brief description and talking points for the Southwest Power Pool (SPP) Consolidated Planning Process (CPP). He discussed such topics as: Executive Summary — Transitioning from separate transmission and generation planning to an integrated regional planning model, Why SPP needed to change, Legacy Planning Model (Current State), What is the CPP, How

CPP Changes the Process, Why CPP Matters to Utilities and Key Takeaways.

d. IPL Statistical Charts - March 2026

Amy Finch discussed the IPL Statistical Charts for March 2026. She briefly discussed trends and noted that this is the first point in a while that we have actual reads instead of estimated reads.

4. Deputy City Manager

Lisa Reynolds said, I don't really have any updates today, but the open house and ribbon-cutting ceremony for the IMC went very well and was well attended. She also introduced the new City Manager — Troy Anderson.

BOARD MEMBER COMMENTS

Mr. Boatright said, thanks for the presentation. Board members, if you have anything you would like to see or learn more about, please let us know for future meetings.

NEXT MEETING DATE - JUNE 18, 2026

ADJOURNMENT

The meeting was adjourned at 3:00pm.

MyMeter Customer Engagement Portal & Convenience Fee Increase

*Presented by Denise Clark
Manager, Utility Customer Service*



MyMeter Background

- MyMeter Contract was signed in June 2024.
- Kickoff meeting to start the project implementation took place in November 2024.

Why are we doing it?

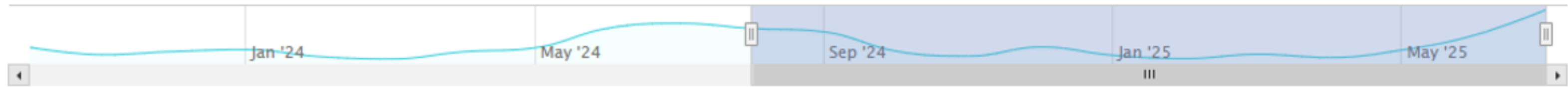
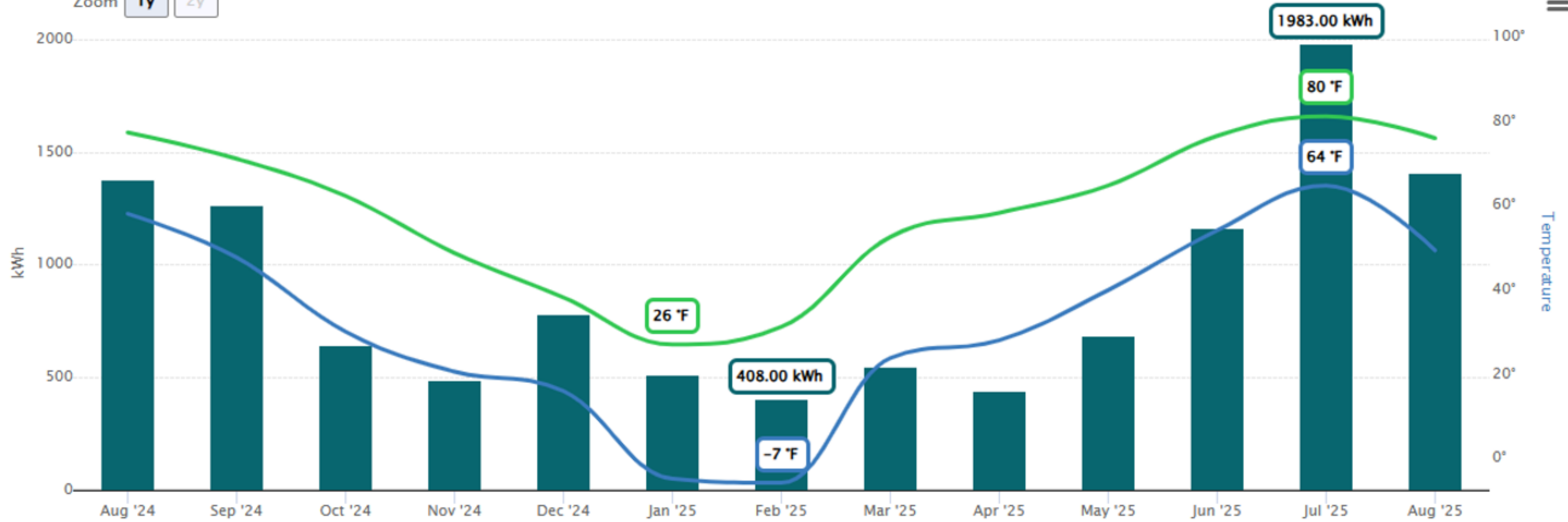
- Consistent customer requests for utility data.
- Customer utility consumption information becomes accessible.
- Existing payment platform was always temporary.
 - It was a portal that offered customers more information than the previous LINK portal.

MyMeter Customer Engagement Portal

What MyMeter offers customers.

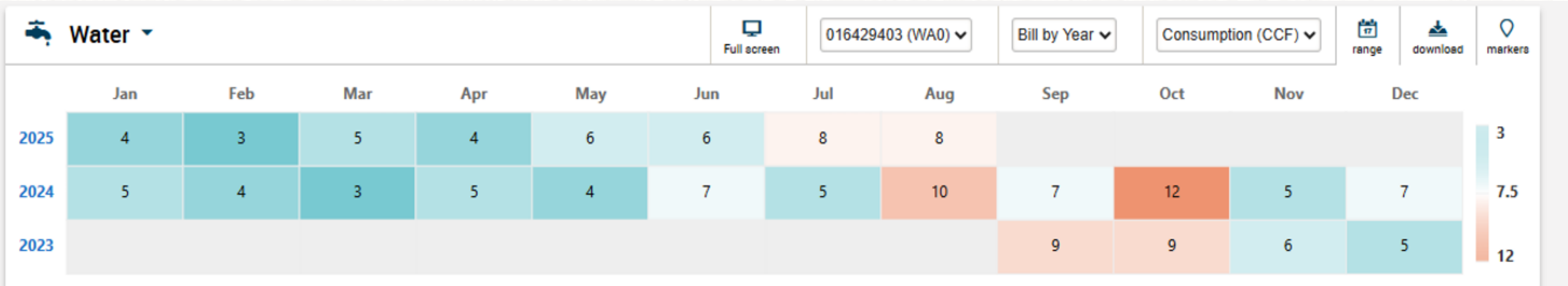
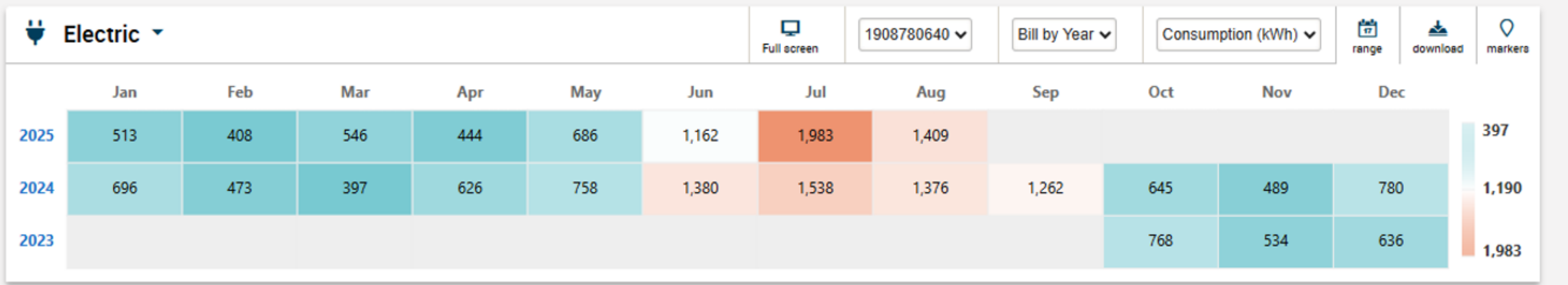
- Provide customers with utility data.
- Access to two years of consumption history for electric and water.
- Access to average daily cost for consumption.
- Weather information for the month.
- Ability to pay bill from inside the portal.
 - Interfaces with existing payment processor Invoice Cloud.
- Interfaces with billing software for their utility data.
- Has the ability to intergrate with AMI technology.

Zoom 1y 2y



Comparison ■ Average Temperature ■ Low Temperature ■ None ■ None

Weather information provided from [Aeris Weather](#)





Account#

[REDACTED]

Select Property

Edit

Charts

Data

Property

\$61.13 Due

(\$61.13 Past Due 09/23)

PAY NOW

Track changes in your home

See how weather affects your bill

Be informed and save money

Account# [REDACTED]

[View Latest Bill](#)

\$61.13

(\$61.13 Past Due)

-\$205.00 Paid on
8/21/2025

[Pay Bill](#)

Filter By Entry Type:

All

From:

06/25/2025

To:

08/28/2025

[Filter](#)



Date	Type	View	Description	Usage	Ending	Total Usage	Due	Amount	Balance	Bill #
8/28/2025	Bill		Monthly Bill	1,409 kWh 8 CCF	8/28/2025 8/28/2025	1,409 kWh 8 CCF	9/23/2025	\$322.54	\$232.00	86903733
8/21/2025	Payment (Payments Received Since Last Bill)		Payments Received Since Last Bill - Confirmation: 169712597					-\$205.00		
7/29/2025	Bill		Monthly Bill	1,983 kWh 8 CCF	7/29/2025 7/29/2025	1,983 kWh 8 CCF	8/21/2025	\$413.76	\$205.00	86835221
7/24/2025	Payment (Payments Received Since Last Bill)		Payments Received Since Last Bill - Confirmation: 168590478					-\$199.00		
6/30/2025	Bill		Monthly Bill	1,162 kWh 6 CCF	6/25/2025 6/25/2025	1,162 kWh 6 CCF	7/24/2025	\$274.77	\$199.00	86764495
6/25/2025	Payment (Payments Received Since Last Bill)		Payments Received Since Last Bill - Confirmation: 166832252					-\$197.00		

MyMeter Customer Engagement Portal

What this change will not do is:

- Replace existing billing software.
 - There are no changes to the billing software for this implementation.
 - It will only use data from the billing software.
- Replace existing payment processor Invoice Cloud (IC).
 - MyMeter works in conjunction with existing payment processor IC.
 - Nothing in how payments are processed will change.
 - The landing page will look different as it will be MyMeter not Invoice Cloud.
 - You will have to click view/pay bill in MyMeter to start the payment process.
 - IC will run in the background of MyMeter, with all the existing information and features available.

Questions?



Invoice Cloud Convenience Fee Increase

Invoice Cloud Proposed Increase to Convenience Fee

- Invoice Cloud (IC) contract was signed in January 2023
 - There have been no increases
- IC has not increased fees but needs to as their cost have increased.
 - Per the contract - IC may increase fees with 30 days written notice.
- IC approached the city to explore options for the best path forward to increase fees.
 - This is not required of IC per the contract.

Your Business Has Grown – Let's Make Sure Our Model Keeps Up!

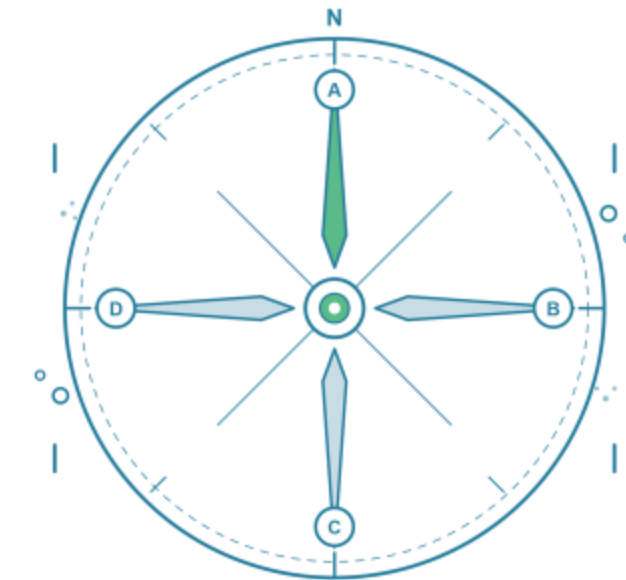


COI 2026

& Proprietary | 3

Let's Find What Works for You

- **Option A: Full Pass-Through (Recommended)**
 - All fees passed to customers, residential and commercial
 - Saves the most money, easy to communicate
- **Option B: Split Residential / Commercial**
 - Higher % for commercial, lower % or flat fee for residential
 - Protects residential customers; commercial absorbs more
- **Option C: Independence Absorbs All**
 - City absorbs all fees — highest ongoing cost, no improvement to customer experience
 - Least change for customer, but highest cost to the city



Confidential & Proprietary | 4

Option A

Full Pass Through

- IC recommendation for the city
 - Will increase cost to customer
 - Fee will be based on total amount of bill times 2.75%
 - Cap for transactions would increase to \$125,000
 - Will remove the \$750 cap on transaction
 - Commercial customers fee would vary depending on bill size.
- **Residential** customer with a \$226 bill
 - Current flat fee is \$3.50
 - Percent based fee ($\$226 * 2.75\% = \6.215)
 - Increase of **\$2.715** for residential customer
 - **Commercial** customer with a \$5000 bill
 - Current flate fee, multiple payments required
 - 6 payments \$750
 - 1 payment \$500
 - $\$3.50 * 7 = \24.50 convenience fee
 - Percentage base fee for a $\$5,000 * 2.75\% = \137.50
 - Increase of **\$113.00** for commercial customers

Initial Proposed Fee Structure: Fixed Fee to Percentage*

Pass on All Fees, Residential and Commercial Accounts	
CC/DC Cards	2.75%**
CC/DC Minimum Fee	\$2.95
E-Check Fee	\$2.45
Max Cap	\$125,000
Current CC/ACH Split	84/16

*Implementation fee: \$5,000

** 2.75% rate expires 6/30/2026

Option B

Fixed Residential and Percentage Commercial

- COI requested and preferred option
- Flat fee to residential customers
 - Flat fee will increase from \$3.50 to \$4.50
- Percentage based to commercial customers
 - Commercial customers fee would charge 2.95% on total amount due.
- Residential and commercial customers cap increases to \$125,000
- **Residential** customer comparison for \$226 bill
 - Increase of \$1.00
 - Fee increases to \$4.50
- **Commercial** customer for a \$5000 bill
 - Percentage base fee for a bill of \$5,000 * 2.95% = \$147.50
 - Increase of **\$123.00**

Requested Fee Structure: Pass On All Fees

Fixed Fee Residential, Percentage Commercial*

Residential Accounts		Commercial Accounts	
Residential CC/DC Cards	\$4.50	Commercial CC/DC Cards	2.95%
Residential CC/DC Minimum Fee	\$4.50	Commercial CC/DC Minimum Fee	\$2.95
Residential E-Check Fee	\$2.95	Commercial E-Check Fee	\$2.95
Residential Max Cap	\$125,000	Commercial Max Cap	\$125,000

**Implementation fee: \$5,000*

Option C

City Absorbs All Fees

- Percentage based fee for all transactions of 2.95%
 - No fees paid by customers
- Highest cost to the city

****During COVID the city absorbed all fees (flat fee of \$3.50) for online payments. The cost to the city was over \$1.2 million.**

What you need to know.

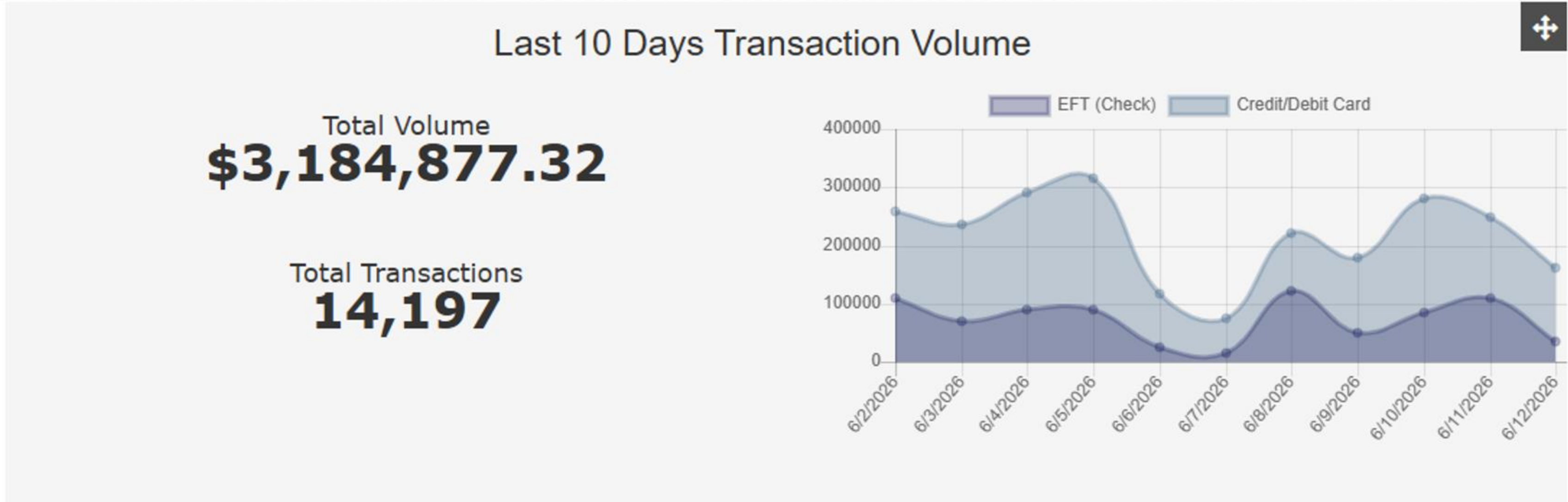
Convenience Fees

- Industry trend, outside of retail, is to pass processing fees onto customers.
 - State of MO – charges 3%
- Convenience fees are only charged to customers who make a **personal** choice to pay their bill this way.
 - The city does not require customers to pay their bill using the website or IVR.

No Cost Payment Options

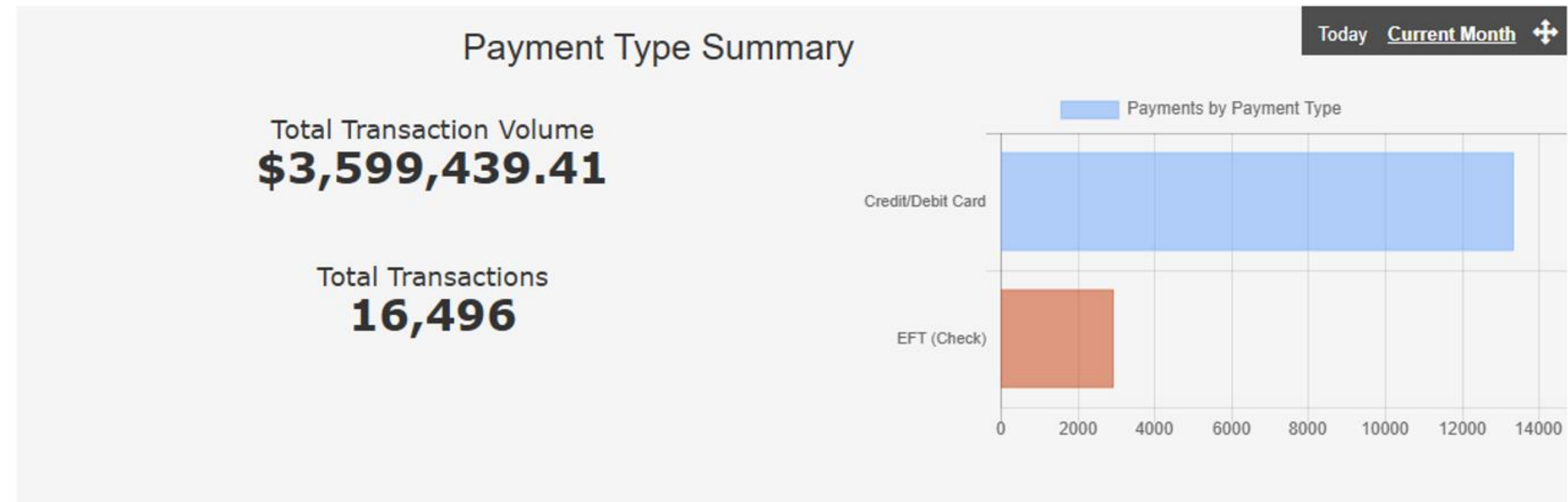
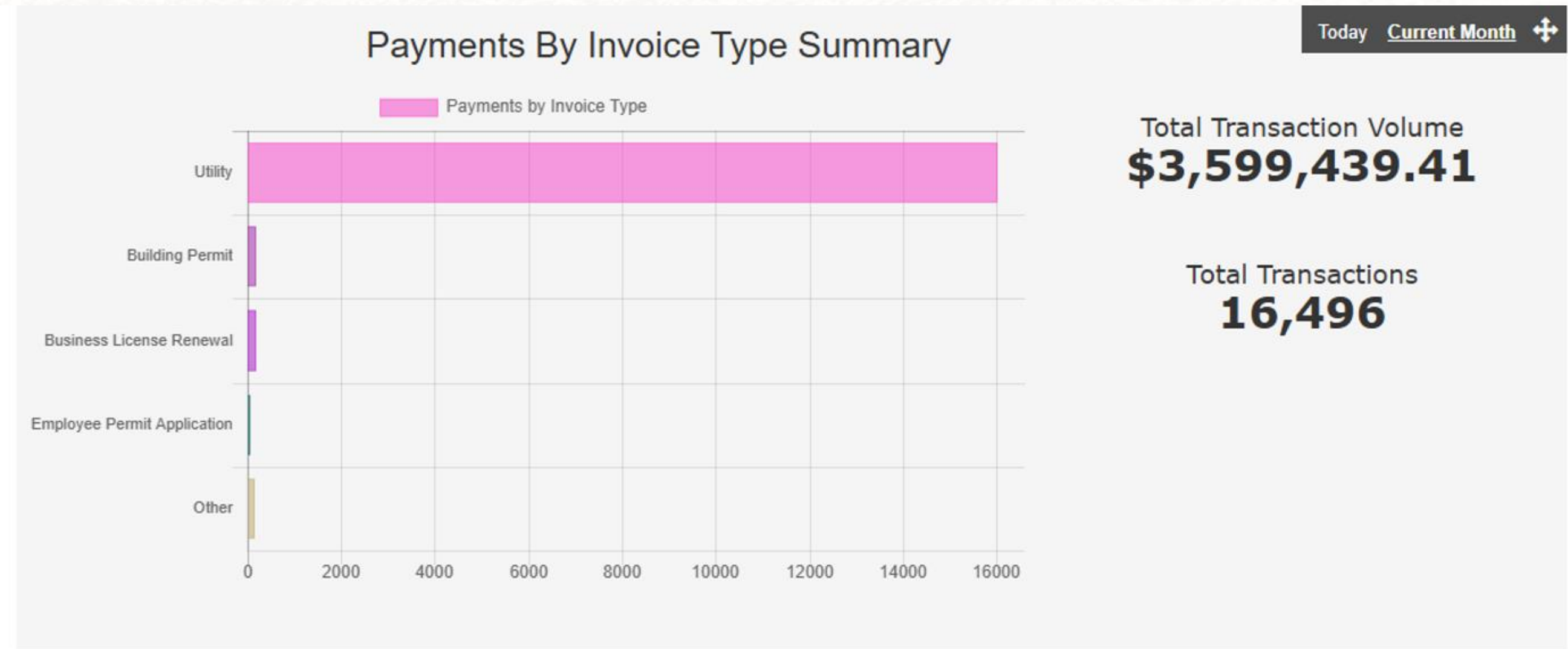
- City has multiple no cost payment options available for customers.
 - In person - IMC
 - Autobank drafting
 - Mail
 - Night drop
 - Payment kiosks locations
 - 20201 E Jackson Dr (2)
 - 223 N Memorial Dr (1)

Transaction on website from 6/2/2026 to 6/12/2026



Transactions on website 6/2/2026 to 6/12/2026

COI 2026





INDEPENDENCE

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Questions?



City of Independence, MO

Water Rate Study
June 18, 2026

Anna White
Director



Agenda

- Rate Study Best Practices
- Rate Study Process & Results

Industry Financial Planning / Rate Setting Best Practices



What are the Industry's
Rate Setting Best
Practices?



Define **financial performance standards** that support financial resiliency



Develop annually a 5 to 10 year **financial plan** to achieve financial performance



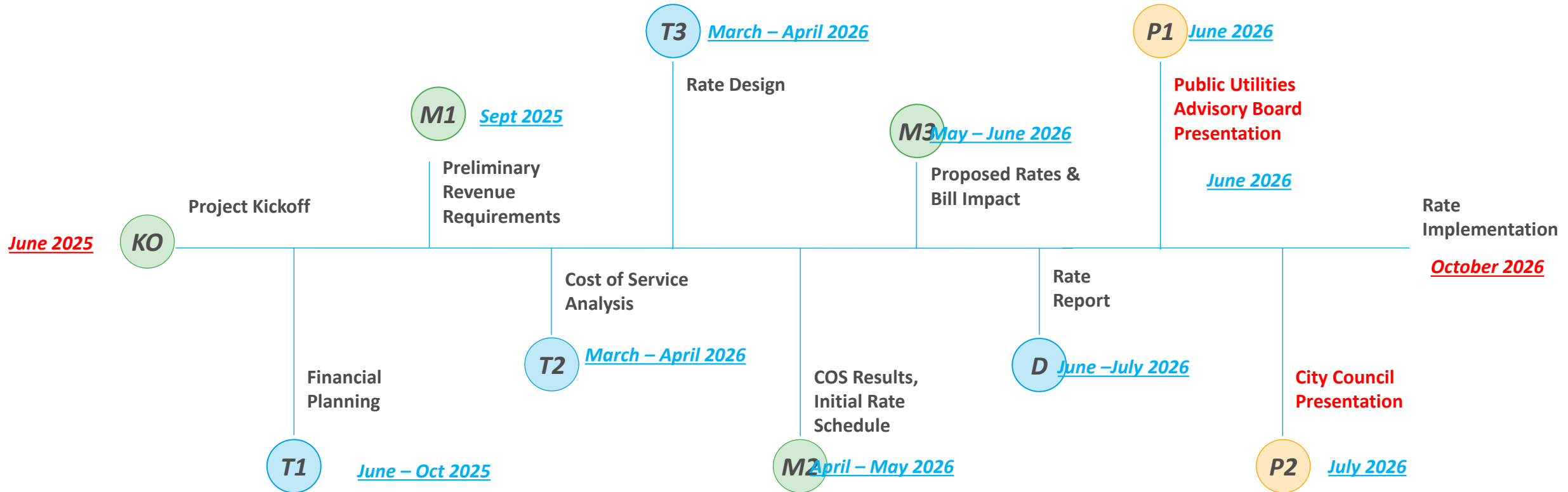
Perform a **cost of service** study review every 3 to 5 years



Establish rates to ensure **self-sufficiency** to meet all revenue requirements

Project Timeline

KO = Kickoff Meeting
 T = Tasks
 M = Meetings
 P = Presentations
 D = Deliverable

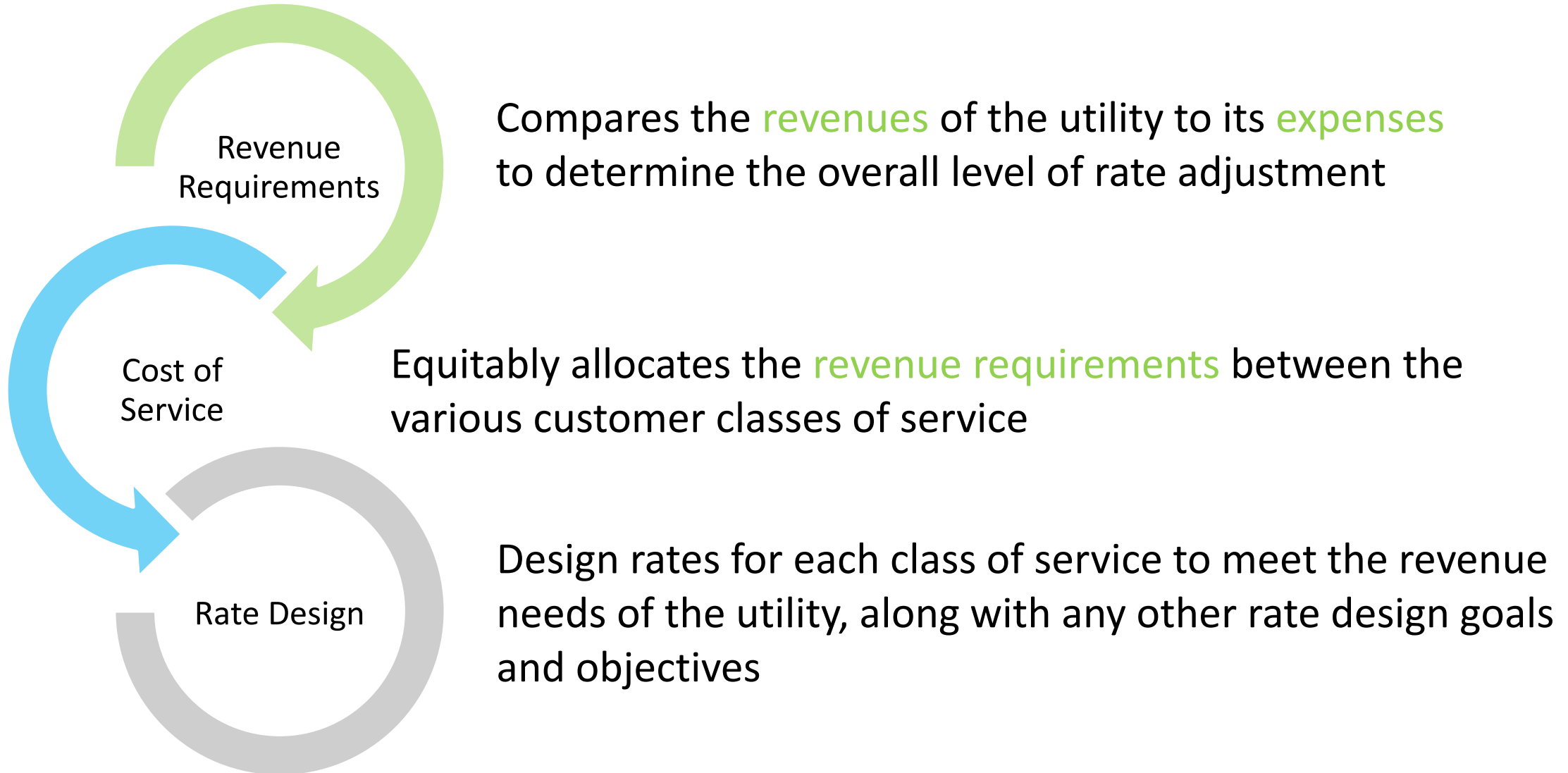


Rate Study Process & Results

Cost of Service Focus

To **match**
the costs of providing service
to individual customer classes
and
to **design**
rates to equitably recover costs

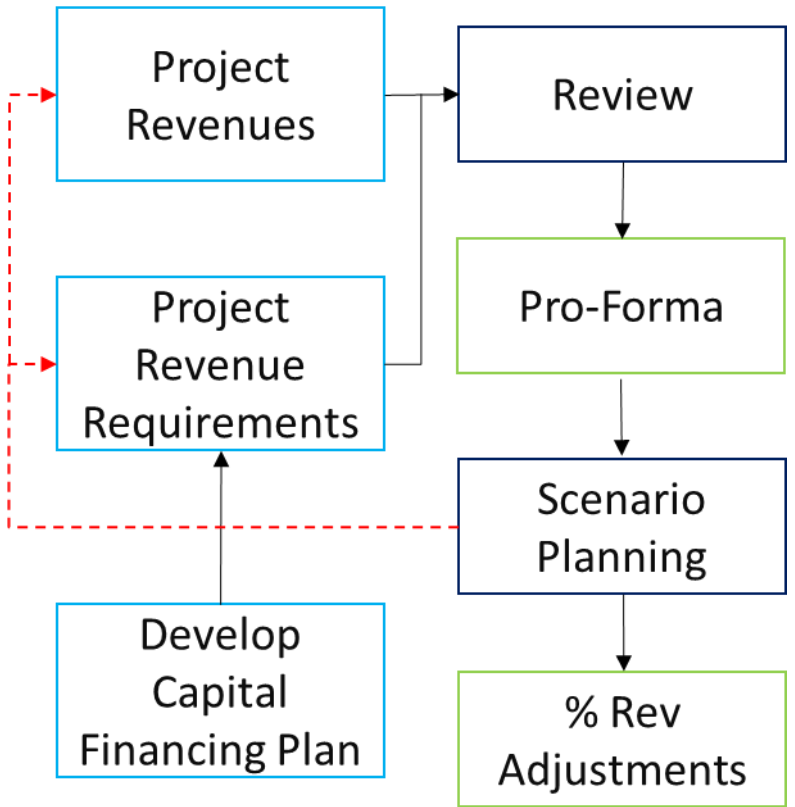
Building Blocks of Rate Setting



Financial Planning

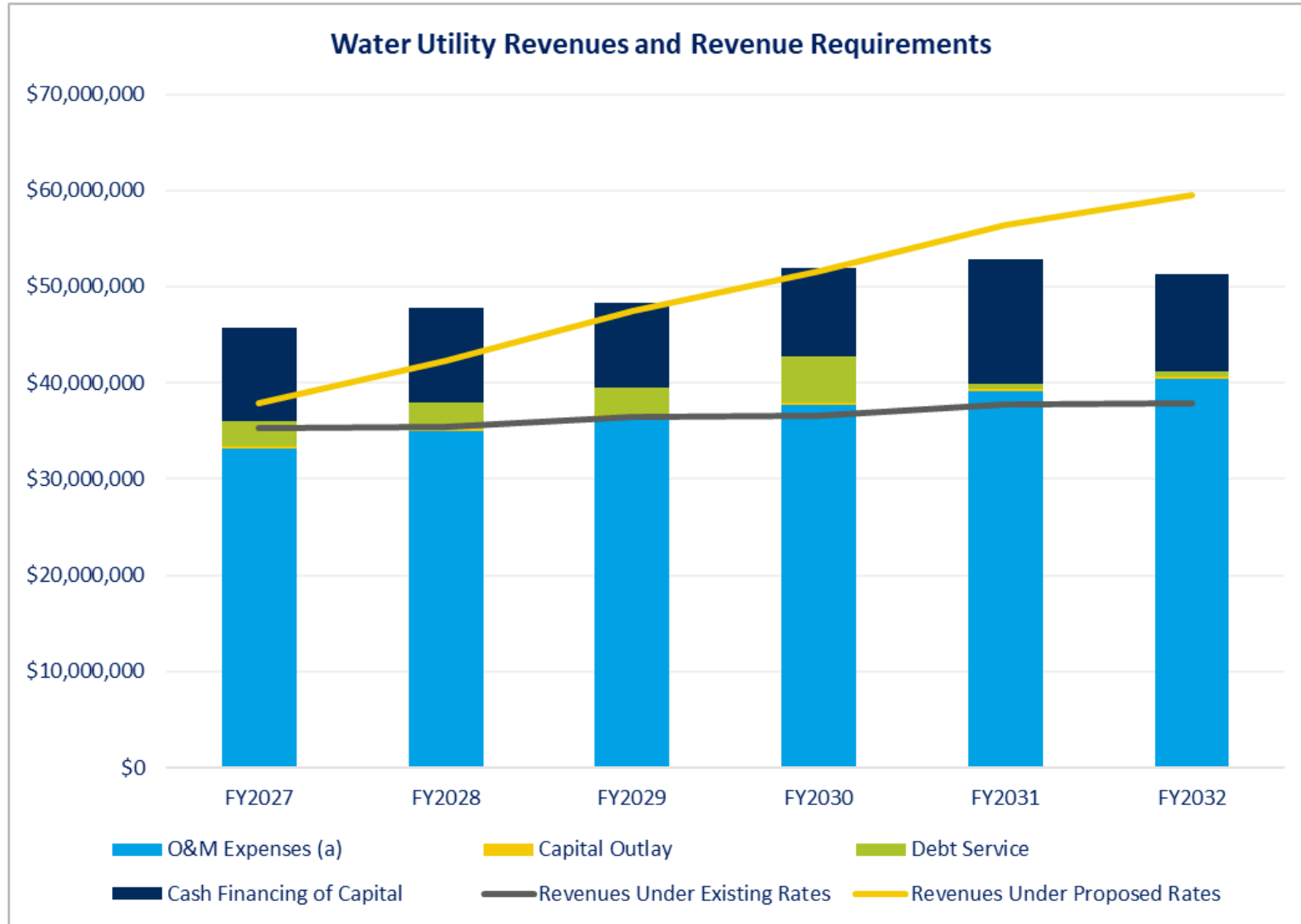
- **Objective:**
 - Provide adequate funding for future utility operating and capital program needs
 - Set a path for timely revenue adjustments
- **Considerations:**
 - Factors that impact revenue generation
 - Factors that impact revenue requirements
 - Appropriateness of operating and capital reserves
 - Financial performance targets to be achieved

Financial Planning



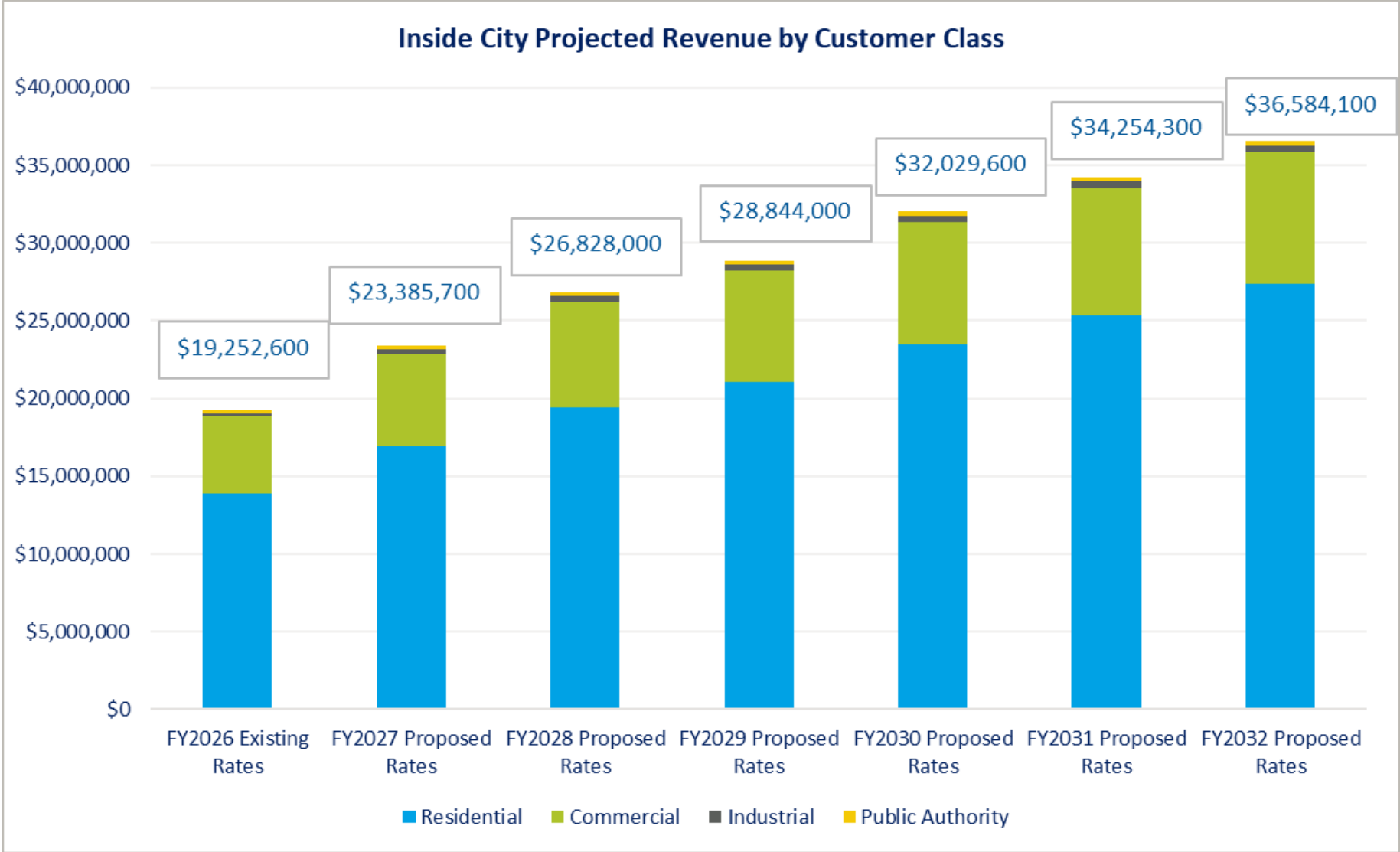
Benefit to You: An optimized Financial Plan that allows you to understand the impacts of Operating and Capital Requirements on Existing Rates

Water Revenue and Revenue Requirements

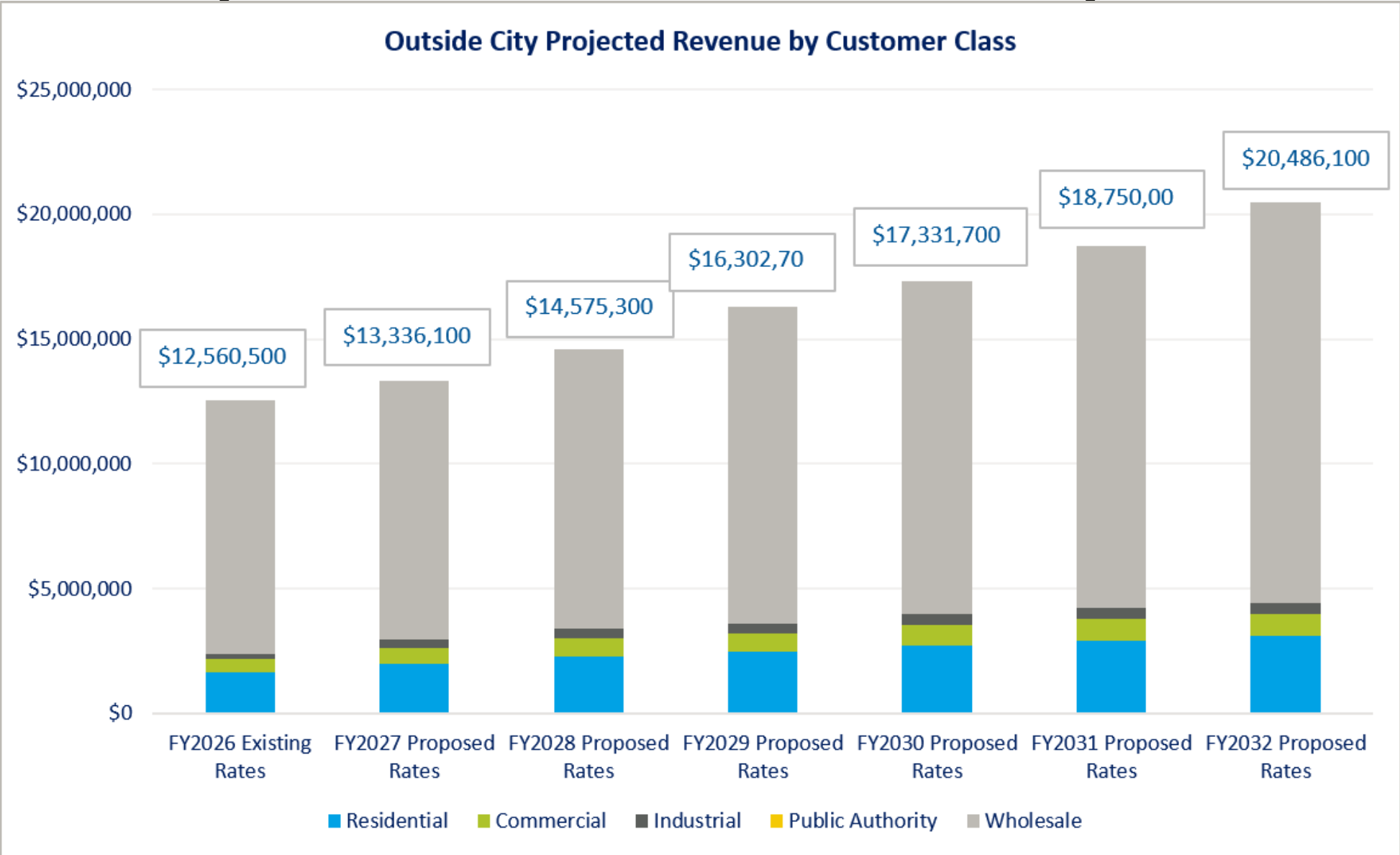


Annual increases will allow the utility to fully fund projected expenses.

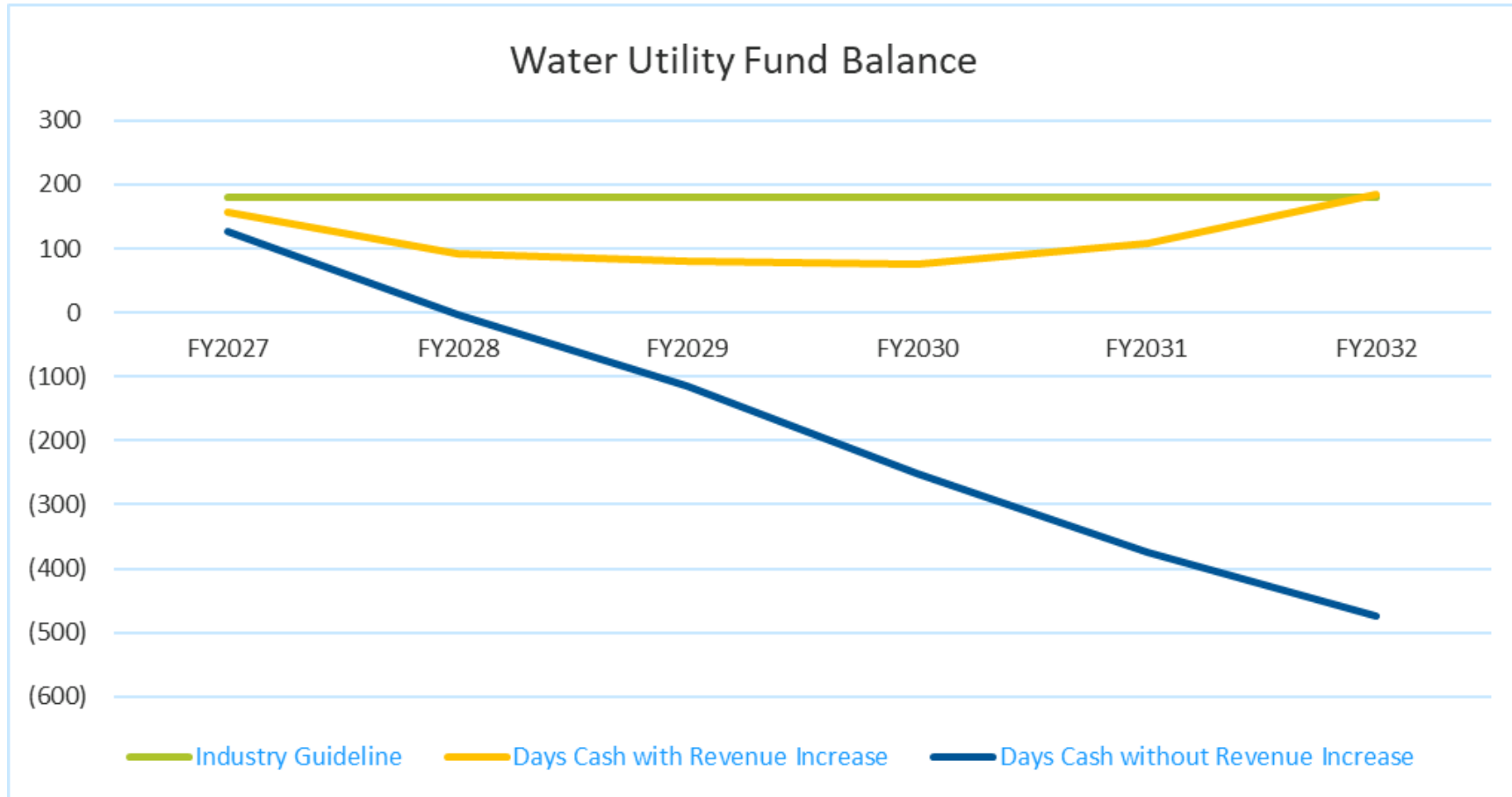
Revenue by Customer Class – Inside City



Revenue by Customer Class – Outside City



Water Utility Fund Balance



Drawdown of Funds on Hand

Fund Balance reflects Operating Reserve

Annual increases are necessary to cover for revenue requirements and build the required Operating Reserve.

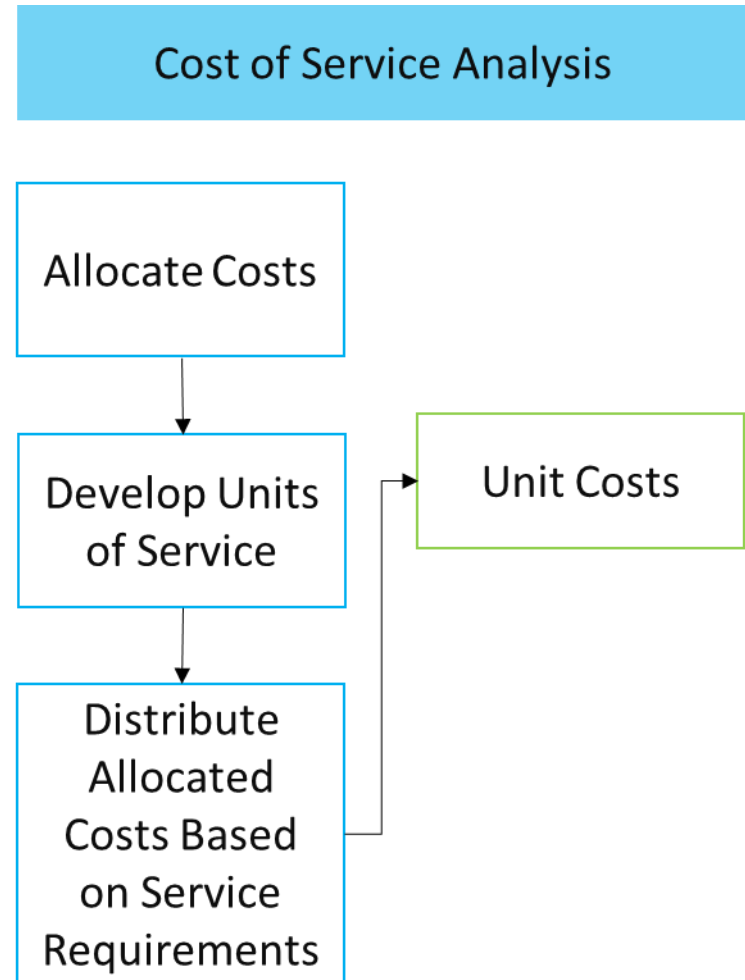
Cost of Service Methodology

- **Objective:**

- Recognize the cost-of-service responsibility for each customer class

- **Industry Accepted Methodologies:**

- American Water Works Association, Principles of Water Rates, Fee and Charges

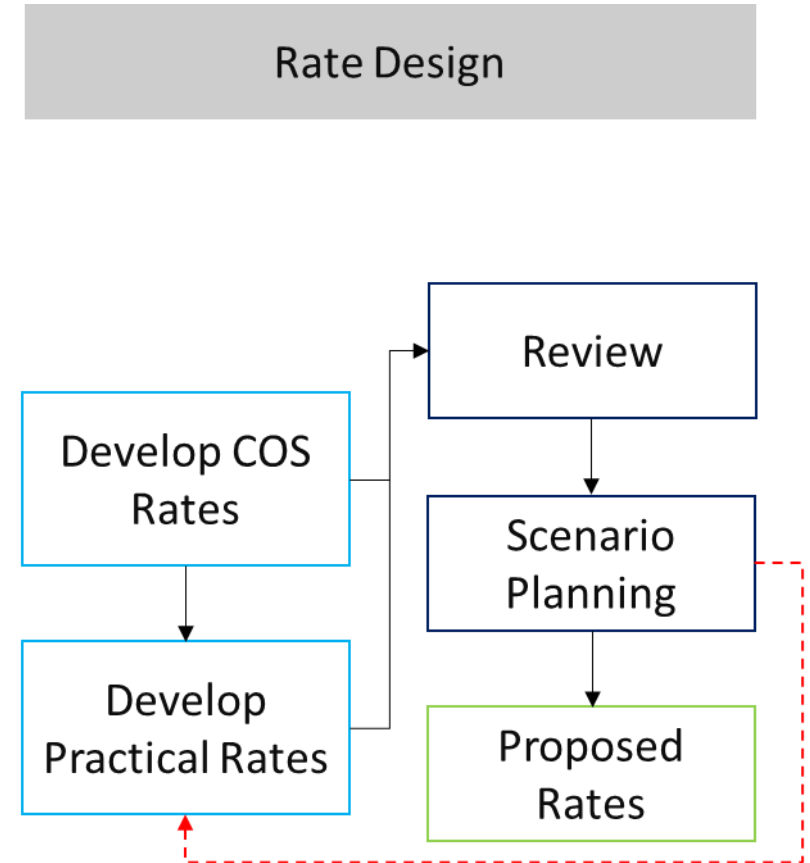


Benefit to You: An equitable and defensible approach to allocate costs amongst all customer groups served by you

Rate Design

• Rate Setting Principles:

- Equitability
- Revenue Stability
- Provides Appropriate Price Signals
- Recognizes Customer Usage Patterns & Demands
- Easy to Understand and Administer
- Customer Acceptance
- Consistent with City Policies
- Legally Acceptable / Defensible



Benefit to You: A schedule of proposed rates that are defensible, appropriately recover costs, and easy to understand by stakeholders

New Main Replacement Fee Rate Schedule

- Dedicated charge to fund capital repair, replacement, and renewal of aging water mains and related distribution system infrastructure.
- The proposed fixed monthly fee by meter size will help to provide a stable and predictable funding stream for each year.
- Revenue is estimated to range from \$2M in FY 2027 to \$4M by FY 2031.

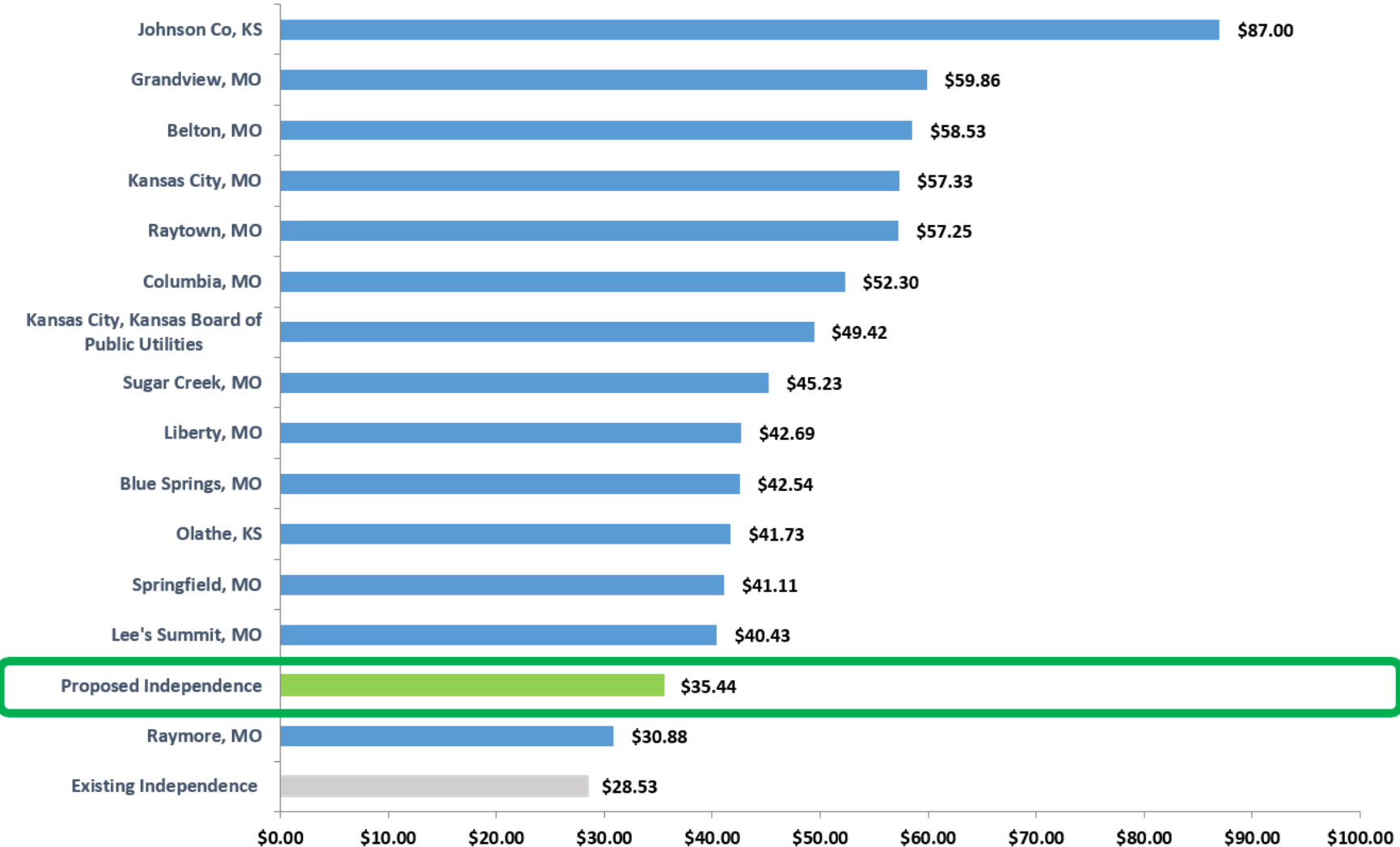
Average Residential Bill Impact

Average Bill Residential for 6 Ccf				
Description	Existing		FY 2027 Proposed	
Base (includes 2 Ccf)	\$	11.95	\$	13.50
Consumption >2 Ccf	\$	13.72	\$	16.08
Public Fire (a)	\$	2.86	\$	2.86
Main Replacement Fee			\$	3.00
Total Avg. Bill	\$	28.53	\$	35.44

(a) Public fire charge is recalculated on an annual basis.

FY 2026/ FY 2027 Inside City Residential Bill Comparison

FY 2026/FY 2027 Water Monthly Residential Inside Bill (6 Ccf/ 4488 gallons)





Contact Us

Anna White

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WhiteAM@bv.com

**RATE A
INDEPENDENCE METER RATES**

AVAILABILITY - This rate is available to retail purchasers inside the Independence City Limits served by the City of Independence in Jackson County.

RATE COMPONENTS:

MINIMUM CUSTOMER CHARGE - The Minimum Charge for water service continuously available to the customer through the facilities of the City for the billing period and meter size requested by customer and approved by the City is:

Meter Size / Effective Date**	Monthly Billing Dollars (Water Allowed 200 Cu. Ft.)						
	10/1/2016	11/01/26	11/01/27	11/01/28	11/01/29	11/01/30	11/01/31
5/8" Water Meters	\$11.95	\$13.50	\$15.25	\$17.25	\$19.50	\$22.05	\$25.05
3/4" Water Meters	\$13.10	\$14.85	\$16.85	\$19.15	\$21.75	\$24.70	\$28.00
1" Water Meters	\$13.80	\$15.70	\$17.90	\$20.40	\$23.30	\$26.60	\$30.00
1-1/2" Water Meters	\$15.70	\$17.90	\$20.40	\$23.20	\$26.40	\$30.10	\$34.00
2" Water Meters	\$20.50	\$23.50	\$27.00	\$31.00	\$36.00	\$41.50	\$47.00
3" Water Meters	\$58.00	\$67.50	\$78.50	\$91.50	\$106.50	\$124.00	\$139.00
4" Water Meters	\$72.00	\$84.00	\$98.00	\$114.00	\$133.00	\$155.00	\$173.00
6" Water Meters	\$104.00	\$122.00	\$143.00	\$167.00	\$195.00	\$228.00	\$253.00
8" Water Meters		\$128.00	\$158.00	\$194.00	\$239.00	\$294.00	\$344.00
12" Water Meters		\$139.00	\$186.00	\$249.00	\$333.00	\$446.00	\$526.00
Commodity Charge*	\$3.43	\$4.02	\$4.60	\$4.74	\$5.14	\$5.22	\$5.22

* COMMODITY CHARGE - In addition to the Minimum Customer Charge, for all water used as registered by meter above the water allowance shown in dollars per 100 cubic feet.

** Effective the first billing cycle of November

The above rate is also subject to Rate D (Public Fire Protection) and Rate M (Main Replacement Fee).

The above rates are exclusive of every tax or payment imposed upon public utility services by any political subdivision of the State of Missouri, for the right to do business in such political subdivision.

RULES AND REGULATIONS - The Combined Utility Customer Service Rules and Regulations shall cover the supply of service under this rate.

Established by Ordinance No. 15557, 9/22/03
 Revised by Ordinance No. 15983, 2/22/05
 Revised by Ordinance No. 16850, 10/15/07
 Revised by Ordinance No. 17119, 10/1/08
 Revised by Ordinance No. _____
 Effective November 1st, 2026

RATE B
OUTSIDE INDEPENDENCE METER RATES

AVAILABILITY - This rate is available to retail purchasers connected prior to October 1, 2005 in cities, towns, and unincorporated territory outside the Independence City Limits served by the City of Independence in Jackson County.

RATE COMPONENTS:

MINIMUM CUSTOMER CHARGE - The Minimum Charge for water service continuously available to the customer through the facilities of the City for the billing period and meter size requested by customer and approved by the City is:

Meter Size / Effective Date**	Monthly Billing Dollars (Water Allowed 200 Cu. Ft.)						
	10/1/2016	11/01/26	11/01/27	11/01/28	11/01/29	11/01/30	11/01/31
5/8" Water Meters	\$13.74	\$15.50	\$17.55	\$19.85	\$22.40	\$25.35	\$28.80
3/4" Water Meters	\$15.07	\$17.05	\$19.35	\$22.00	\$25.00	\$28.40	\$32.20
1" Water Meters	\$15.87	\$18.10	\$20.60	\$23.50	\$26.80	\$30.60	\$34.50
1-1/2" Water Meters	\$18.06	\$20.60	\$23.50	\$26.70	\$30.40	\$34.60	\$39.10
2" Water Meters	\$23.58	\$27.00	\$31.00	\$35.50	\$41.50	\$47.50	\$54.00
3" Water Meters	\$66.70	\$77.50	\$90.50	\$105.00	\$122.50	\$142.50	\$160.00
4" Water Meters	\$82.80	\$97.00	\$113.00	\$131.00	\$153.00	\$178.00	\$199.00
6" Water Meters	\$119.60	\$140.00	\$164.00	\$192.00	\$224.00	\$262.00	\$291.00
8" Water Meters		\$147.00	\$182.00	\$223.00	\$275.00	\$338.00	\$396.00
12" Water Meters		\$160.00	\$214.00	\$286.00	\$383.00	\$513.00	\$605.00
Commodity Charge*	\$3.94	\$4.60	\$5.30	\$5.45	\$5.90	\$6.00	\$6.00

* **COMMODITY CHARGE** - In addition to the Minimum Customer Charge, for all water used as registered by meter above the water allowance shown in dollars per 100 cubic feet.

** Effective the first billing cycle of November

The above rate is also subject to Rate D (Public Fire Protection) and Rate M (Main Replacement Fee).

The above rates are exclusive of every tax or payment imposed upon public utility services by any political subdivision of the State of Missouri, for the right to do business in such political subdivision.

PAYMENT TERMS - Bills are net, and are due and payable within twenty-seven (27) days after date of bill.

RULES AND REGULATIONS - The Combined Utility Customer Service Rules and Regulations shall cover the supply of service under this rate.

Established by Ordinance No. 15557, 9/22/03
 Revised by Ordinance No. 15983, 2/22/05
 Revised by Ordinance No. 16850, 10/15/07
 Revised by Ordinance No. 17119, 10/1/08
 Revised by Ordinance No. _____
 Effective November 1st, 2026

RATE C
WHOLESALE WATER SUPPLY CONTRACTS

AVAILABILITY - This rate is available to wholesale purchasers by negotiated contract. Wholesale contract purchasers are:

Public Water Supply District No.2 of Jackson County	City of Blue Springs
Public Water Supply District No.1 of Lafayette County	City of Sugar Creek
Public Water Supply District No. 15 of Jackson County	City of Lee's Summit
Public Water Supply District No. 16 of Jackson County	City of Buckner
Public Water Supply District No. 17 of Jackson County	City of Oak Grove
City Of Lake Tapawingo	City of Grain Valley

RATE COMPONENTS: The rate charged hereunder is the sum of the customer charge component plus the commodity charge component.

CUSTOMER CHARGE - For water service continuously available to customer through facilities of Independence; listed below opposite each respective meter size.

Meter Size / Effective Date**	Monthly Customer Charge \$						
	10/1/2016	11/01/26	11/01/27	11/01/28	11/01/29	11/01/30	11/01/31
5/8" Water Meters	\$9.60	\$12.95	\$14.55	\$16.70	\$17.75	\$19.85	\$22.05
3/4" Water Meters	\$10.75	\$14.65	\$16.40	\$18.90	\$20.10	\$22.50	\$25.00
1" Water Meters	\$11.50	\$15.70	\$17.50	\$20.20	\$21.50	\$24.10	\$26.80
1-1/2" Water Meters	\$13.30	\$18.40	\$20.60	\$23.70	\$25.30	\$28.40	\$31.50
2" Water Meters	\$18.50	\$26.00	\$29.00	\$33.50	\$35.50	\$40.00	\$44.50
3" Water Meters	\$56.50	\$80.50	\$90.00	\$104.50	\$112.00	\$126.50	\$140.50
4" Water Meters	\$70.00	\$101.00	\$113.00	\$131.00	\$140.00	\$158.00	\$176.00
6" Water Meters	\$103.00	\$148.00	\$165.00	\$192.00	\$206.00	\$233.00	\$259.00
8" Water Meters	\$211.21	\$202.00	\$226.00	\$262.00	\$282.00	\$318.00	\$353.00
12" Water Meters		\$309.00	\$347.00	\$402.00	\$432.00	\$488.00	\$543.00
Commodity Charge*	\$1.55	\$1.58	\$1.70	\$1.93	\$2.03	\$2.21	\$2.44

* COMMODITY CHARGE – dollars per 100 cubic feet for all water used (less than contract maximums) as determined by meters. During the period May 1 through September 1 a premium commodity charge of up to 1.1 times the wholesaler normal commodity charge will be assessed for water used above the contract maximum. There will also be an alternative commodity rate which will be subject to provisions of a negotiated supply contract.

** Effective the first billing cycle of November

The above rates are exclusive of every tax or payment imposed upon public utility services by any political subdivision of the State of Missouri, for the right to do business in such political subdivision.

RULES AND REGULATIONS - The Combined Utility Customer Service Rules and Regulations shall cover the supply of service under this rate.

Established by Ordinance No. 15557, 9/22/03
Revised by Ordinance No. 15983, 2/22/05
Revised by Ordinance No. 16850, 10/15/07
Revised by Ordinance No. 17119, 10/1/08
Revised by Ordinance No. _____
Effective November 1st, 2026

RATE D
PUBLIC FIRE HYDRANT SERVICE CHARGE

APPLICABILITY - This Public Fire Protection Service Charge shall apply to all active Rate A, Rate B, Rate F, Rate J, Rate K and Rate L water customers.

MONTHLY CHARGE - A monthly public fire hydrant service charge shall be computed in accordance with the following formula:

$$\text{MONTHLY CHARGE} = \frac{(N \times R) + U + (M \times S)}{A \times 12}$$

Where:

N = Number of Public Fire Hydrants at date of determination.

R = Annual Rental Charge per fire hydrant.

U = Unamortized investment in fire hydrants ordered removed, relocated, or discontinued plus cost of removal less salvage in the most recent 12-month period ending December 31.

A = Number of active Rate A, B, F, J, K and L customers at date of determination.

M = Number of private fire hydrants installed on municipal or Fire Protection District Property.

S = Annual Service Charge for a 6 inch Private Fire Service Connection. See Rate E.

The monthly charge is exclusive of every tax or payment imposed upon public utility services by any political subdivision of the State of Missouri, for the right to do business in such political subdivision.

BILLING - Billing will be rendered monthly, consistent with the billing period for regular water service. Billing for this service shall be in addition to charges for regular water service. For each new active customer billing shall start with the first billing period. Customers terminating service within a billing period shall not be entitled to a refund of any part of a previously paid fire hydrant charge.

ADJUSTMENT OF FIRE HYDRANT SERVICE CHARGE - The monthly fire hydrant service charge shall be adjusted annually on November 1 of each year, based on data of the previous fiscal year or, at its option, the City may recompute the monthly service charge at any time to reflect changes in number of customers or fire hydrants that result in a variation of 1¢ or more in the monthly charge.

RULES AND REGULATIONS

1. An incorporated city, town, village or fire protection district, by ordinance or resolution of the official governing body may order a new fire hydrant installed or an existing public fire hydrant relocated or removed within the boundaries of the city, town, village or fire protection district. Location of such fire hydrants in the field shall be agreed upon by the City of Independence and confirmed by letter by the Fire Chief of the city, town, village, or fire protection district or other designated official empowered to act on behalf of the city, town, village, or fire protection district. In all areas, installation and relocation of fire hydrants, including their field location, shall be in accordance with the recommendations of the Insurance Services Office of Missouri.
2. The City of Independence may refuse to accept orders for new hydrant installations and relocations or removal of existing public fire hydrants which do not conform in general to the recommendation of the Insurance Services Office of Missouri which are appropriate for that insurance rating for which the city, town, village, or fire protection district is at that time eligible, based upon all factors other than fire hydrants within said City, town, village or fire protection district.
3. The City of Independence may refuse to accept orders for installation of new fire hydrants or the relocation of existing fire hydrants at locations where there is not an existing water main, 6" or larger in diameter.
4. The City of Independence will not accept orders for new hydrant installations or relocation of existing fire hydrants on private property, except where City has its facilities in an easement.
5. The City of Independence will not install new fire hydrants or relocate existing fire hydrants on roads or streets where the political entity having jurisdiction refuses or fails to issue a permit to the City for such installation.
6. New fire hydrants installed under this Schedule shall conform to AWWA specifications C502-73 or the latest revision thereof with 1 steamer outlet, 2 hose outlets, 4-1/2" minimum valve opening, and be of the anti-freeze, self-draining type.
7. The Combined Utility Customer Service Rules and Regulations shall govern the supply of service under this rate.
8. The City of Independence Water Division shall not bear the cost of installation for any fire hydrants.

Established by Ordinance No. 15557, 9/22/03

Revised by Ordinance No. 15983, 2/22/05

Revised by Ordinance No. 16850, 10/15/07

Revised by Ordinance No. 17119, 10/1/08

Revised by Ordinance No. _____

Effective November 1st, 2026

RATE E
PRIVATE FIRE PROTECTION RATES

AVAILABILITY - This rate is available for fire hydrants and fire protection systems installed on private property.

CONSTRUCTION PROVISION - Expense of installation will be borne by the customer. Any extension of water main, if required, shall follow the provisions of any existing City code, rule or regulation. All other pipe, hydrants and equipment, including a detector-check valve if found necessary by the City, shall be installed and maintained by and at the expense of the customer.

CONTRACT TERM AND BILLING - Contracts for service are on an annual basis. At the option of the City, bills may be rendered monthly or annually in advance.

RATE - Customers with unmetered fire protection will be billed at the following rates based upon the size tap in the City's main:

Monthly Rate in Dollars							
Tap Size / Effective Date**	10/1/2016	11/01/26	11/01/27	11/01/28	11/01/29	11/01/30	11/01/31
2" or less	\$9.90	\$9.80	\$10.95	\$11.50	\$12.10	\$12.90	\$13.70
4"	\$15.50	\$15.30	\$17.05	\$17.90	\$18.75	\$20.10	\$21.50
6"	\$36.00	\$35.30	\$39.30	\$41.05	\$42.90	\$45.90	\$49.60
8"	\$71.50	\$70.20	\$77.95	\$81.40	\$85.00	\$91.00	\$98.50
12"	\$199.00	\$195.10	\$216.60	\$225.95	\$235.70	\$252.20	\$274.00
Annual Rate in Dollars							
Tap Size / Effective Date**	10/1/2016	11/01/26	11/01/27	11/01/28	11/01/29	11/01/30	11/01/31
2" or less	\$118.80	\$117.60	\$131.40	\$138.00	\$145.20	\$154.80	\$164.40
4"	\$186.00	\$183.60	\$204.60	\$214.80	\$225.00	\$241.20	\$258.00
6"	\$432.00	\$423.60	\$471.60	\$492.60	\$514.80	\$550.80	\$595.20
8"	\$858.00	\$842.40	\$935.40	\$976.80	\$1020.00	\$1092.00	\$1182.00
12"	\$2388.00	\$2341.20	\$2599.20	\$2711.40	\$2828.40	\$3026.40	\$3288.00

The above rates are exclusive of every tax or payment imposed upon public utility services by any political subdivision of the State of Missouri, for the right to do business in such political subdivision.

RULES AND REGULATIONS - The Combined Utility Customer Service Rules and Regulations shall cover the supply of service under this rate.

SPECIAL PROVISIONS

1. Private fire protection hydrants and systems are to be used solely for the extinguishment of fires or for fire drill.
2. Customer shall make no connections to any private fire protection system that could in any way result in the movement of water through or the discharge of water out of the private fire protection system for any other purpose or use than for the extinguishment of fires.
3. Proper applications and contracts for service to private fire protection systems shall be made with the City prior to beginning any work on a new system or making any additions of sprinkler heads, hydrants, etc. to an existing private fire protection system. The application must be preceded or accompanied by specific system plans that have been subject to review as evidenced by the stamp or signature of the appropriate insurance rating agency and the appropriate official of the fire protection authority of the area in which the private fire protection system is located. Private fire protection systems must meet Missouri Department of Natural Resources Rules and Regulations.
4. All piping between the City's main and the customer's premise shall be constructed in accordance with any existing City code, rule, or regulation.
5. For violation of these provisions the City may discontinue service, refunding any unearned portion of payment made in advance. As a condition requisite to restoration of service, City may require customer to supply and install approved detector-check valve in an approved vault.

Established by Ordinance No. 15557, 9/22/03

Revised by Ordinance No. 15983, 2/22/05

Revised by Ordinance No. 16850, 10/15/07

Revised by Ordinance No. 17119, 10/1/08

Revised by Ordinance No. _____

Effective November 1st, 2026

RATE F
OUTSIDE INDEPENDENCE METER RATES (NEW CONNECTIONS)

AVAILABILITY - This rate is available to retail purchasers connected after October 1, 2005 in cities, towns, and unincorporated territory outside the Independence City Limits served by the City of Independence in Jackson County.

RATE COMPONENTS:

MINIMUM CUSTOMER CHARGE - The Minimum Charge for water service continuously available to the customer through the facilities of the City for the billing period and meter size requested by customer and approved by the City is:

Meter Size / Effective Date**	Monthly Billing Dollars (Water Allowed 200 Cu. Ft.)						
	10/1/2016	11/01/26	11/01/27	11/01/28	11/01/29	11/01/30	11/01/31
5/8" Water Meters	\$17.93	\$20.25	\$22.90	\$25.90	\$29.25	\$33.10	\$37.60
3/4" Water Meters	\$19.65	\$22.30	\$25.30	\$28.75	\$32.65	\$37.05	\$42.00
1" Water Meters	\$20.70	\$23.60	\$26.90	\$30.60	\$35.00	\$39.90	\$45.00
1-1/2" Water Meters	\$23.55	\$26.90	\$30.60	\$34.80	\$39.60	\$45.20	\$51.00
2" Water Meters	\$30.75	\$35.50	\$40.50	\$46.50	\$54.00	\$62.50	\$70.50
3" Water Meters	\$87.00	\$101.50	\$118.00	\$137.50	\$160.00	\$186.00	\$208.50
4" Water Meters	\$108.00	\$126.00	\$147.00	\$171.00	\$200.00	\$233.00	\$260.00
6" Water Meters	\$156.00	\$183.00	\$215.00	\$251.00	\$293.00	\$342.00	\$380.00
8" Water Meters		\$192.00	\$237.00	\$291.00	\$359.00	\$441.00	\$516.00
12" Water Meters		\$209.00	\$279.00	\$374.00	\$500.00	\$669.00	\$789.00
Commodity Charge*	\$5.15	\$6.05	\$6.90	\$7.10	\$7.70	\$7.85	\$7.85

* **COMMODITY CHARGE** - In addition to the Minimum Customer Charge, for all water used as registered by meter above the water allowance shown in dollars per 100 cubic feet.

** Effective the first billing cycle of November

The above rate is also subject to Rate D (Public Fire Protection) and Rate M (Main Replacement Fee).

The above rates are exclusive of every tax or payment imposed upon public utility services by any political subdivision of the State of Missouri, for the right to do business in such political subdivision.

RULES AND REGULATIONS - The Combined Utility Customer Service Rules and Regulations shall cover the supply of service under this rate.

Established by Ordinance No. 16132, 10/01/05
 Revised by Ordinance No. 16850, 10/15/07
 Revised by Ordinance No. 17119, 10/1/08
 Revised by Ordinance No. _____
 Effective November 1st, 2026

RATE J
RATE FOR MANUFACTURERS AND LARGE QUANTITY USERS OF WATER
INSIDE INDEPENDENCE

AVAILABILITY - This rate is available to Manufacturers and Large Quantity Users of water located inside the Independence City Limits whose use is fairly constant throughout the year and is not less than 60,000 cubic feet per month. This rate is not available to users of water in residences, apartment dwellings or for irrigation or construction purposes.

RATE COMPONENTS:

CUSTOMER CHARGE - For water service continuously available to customer through facilities of City of Independence; listed below opposite each respective meter size.

Meter Size / Effective Date**	Monthly Customer Charge in Dollars						
	10/1/2016	11/01/26	11/01/27	11/01/28	11/01/29	11/01/30	11/01/31
5/8" Water Meters	\$9.60	\$11.00	\$12.60	\$14.45	\$16.55	\$18.95	\$21.40
3/4" Water Meters	\$10.75	\$12.35	\$14.15	\$16.25	\$18.65	\$21.40	\$24.00
1" Water Meters	\$11.50	\$13.20	\$15.20	\$17.50	\$20.10	\$23.10	\$26.00
1-1/2" Water Meters	\$13.30	\$15.40	\$17.80	\$20.60	\$23.90	\$27.70	\$31.00
2" Water Meters	\$18.50	\$21.50	\$25.00	\$29.00	\$33.50	\$39.00	\$43.00
3" Water Meters	\$56.50	\$66.00	\$77.00	\$90.00	\$105.00	\$122.50	\$136.00
4" Water Meters	\$70.00	\$82.00	\$96.00	\$112.00	\$131.00	\$153.00	\$169.00
6" Water Meters	\$103.00	\$120.00	\$140.00	\$164.00	\$192.00	\$224.00	\$249.00
8" Water Meters	\$211.21	\$227.00	\$243.00	\$261.00	\$280.00	\$300.00	\$340.00
12" Water Meters		\$278.00	\$315.00	\$357.00	\$405.00	\$460.00	\$522.00
First 60,000 cubic ft.#	\$1284.00	\$1447.20	\$1656.00	\$1704.00	\$1848.00	\$1878.00	\$1878.00
Commodity Charge*	\$2.14	\$2.41	\$2.76	\$2.84	\$3.08	\$3.13	\$3.13

* **COMMODITY CHARGE** - In addition to the Minimum Customer Charge, for all water used as registered by meter above the water allowance shown in dollars per 100 cubic feet.

** Effective the first billing cycle of November

The above rate is also subject to Rate D (Public Fire Protection) and Rate M (Main Replacement Fee).

The above rates are exclusive of every tax or payment imposed upon public utility services by any political subdivision of the State of Missouri, for the right to do business in such political subdivision.

MINIMUM CHARGE - The minimum charge in any month shall be the dollar amount equal to 60% of the maximum usage during any of the months of June, July, August, or September in the twelve (12) month period preceding the month for which the bill is to be rendered computed at the effective schedule rates, but not less than fixed dollar rate #, plus Customer Charge.

PRO-RATA ADJUSTMENT OF MONTHLY MINIMUM CHARGE - If the customer is forced to close operations of its works for a period of 10 days or more on account of accidents, fires, damage to works, strikes of its own employees, acts of God, Governmental regulation or other physical cause not reasonably within its control, and customer gives City written notice not later than forty days after such occurrence, the customer will be entitled to a pro rata reduction in the monthly minimum charge which is based on 60% of the maximum usage during any of the previous months of June, July, August or September immediately preceding the period during which the customer is unable to use full water service for such cause.

DURATION OF CLASSIFICATION - Where a customer elects to be classified as a "Large Quantity User" and is placed under this rate, the customer shall remain so classified for a period of at least twelve (12) months. Should the customer elect to leave this "Large Quantity User" classification after having elected to come under it, the customer shall not again be eligible to be classified as a "Large Quantity User" until at least twelve (12) months have elapsed, but during such period shall obtain service under another available rate.

RULES AND REGULATIONS - The Combined Utility Customer Service Rules and Regulations shall cover the supply of service under this rate.

Established by Ordinance No. 15557, 9/22/03

Revised by Ordinance No. 15983, 2/22/05

Revised by Ordinance No. 16850, 10/15/07

Revised by Ordinance No. 17119, 10/1/08

Revised by Ordinance No. _____

Effective November 1st, 2026

**RATE K
RATE FOR MANUFACTURERS AND LARGE QUANTITY USERS OF WATER
OUTSIDE INDEPENDENCE**

AVAILABILITY - This rate is available to Manufacturers and Large Quantity Users of water, connected prior to October 1, 2005, located outside the Independence City Limits whose use is fairly constant throughout the year and is not less than 60,000 cubic feet per month. This rate is not available to users of water in residences, apartment dwellings or for irrigation or construction purposes.

RATE COMPONENTS:

CUSTOMER CHARGE - For water service continuously available to customer through facilities of City of Independence; listed below opposite each respective meter size.

Meter Size / Effective Date**	Monthly Customer Charge in Dollars						
	10/1/2016	11/01/26	11/01/27	11/01/28	11/01/29	11/01/30	11/01/31
5/8" Water Meters	\$11.04	\$12.65	\$14.50	\$16.60	\$19.05	\$21.80	\$24.60
3/4" Water Meters	\$12.36	\$14.20	\$16.25	\$18.70	\$21.45	\$24.60	\$27.60
1" Water Meters	\$13.23	\$15.20	\$17.50	\$20.10	\$23.10	\$26.60	\$29.90
1-1/2" Water Meters	\$15.30	\$17.70	\$20.50	\$23.70	\$27.50	\$31.80	\$35.60
2" Water Meters	\$21.28	\$24.50	\$28.50	\$33.50	\$38.50	\$45.00	\$49.50
3" Water Meters	\$64.98	\$76.00	\$88.50	\$103.50	\$120.50	\$141.00	\$156.50
4" Water Meters	\$80.50	\$94.00	\$110.00	\$129.00	\$151.00	\$176.00	\$194.00
6" Water Meters	\$118.45	\$138.00	\$161.00	\$189.00	\$221.00	\$258.00	\$286.00
8" Water Meters	\$242.89	\$261.00	\$279.00	\$300.00	\$322.00	\$345.00	\$391.00
12" Water Meters		\$320.00	\$362.00	\$410.00	\$466.00	\$529.00	\$600.00
First 60,000 cubic ft.#	\$1476.60	\$1662.00	\$1902.00	\$1962.00	\$2124.00	\$2160.00	\$2160.00
Commodity Charge*	\$2.46	\$2.77	\$3.17	\$3.27	\$3.54	\$3.60	\$3.60

* **COMMODITY CHARGE** - In addition to the Minimum Customer Charge, for all water used as registered by meter above the water allowance shown in dollars per 100 cubic feet.

** Effective the first billing cycle of November

The above rate is also subject to Rate D (Public Fire Protection) and Rate M (Main Replacement Fee).

The above rates are exclusive of every tax or payment imposed upon public utility services by any political subdivision of the State of Missouri, for the right to do business in such political subdivision.

MINIMUM CHARGE - The minimum charge in any month shall be the dollar amount equal to 60% of the maximum usage during any of the months of June, July, August, or September in the twelve (12) month period preceding the month for which the bill is to be rendered computed at the effective schedule rates, but not less than fixed dollar rate #, plus Customer Charge.

PRO-RATA ADJUSTMENT OF MONTHLY MINIMUM CHARGE - If the customer is forced to close operations of its works for a period of 10 days or more on account of accidents, fires, damage to works, strikes of its own employees, acts of God, Governmental regulation or other physical cause not reasonably within its control, and customer gives City written notice not later than forty days after such occurrence, the customer will be entitled to a pro rata reduction in the monthly minimum charge which is based on 60% of the maximum usage during any of the previous months of June, July, August or September immediately preceding the period during which the customer is unable to use full water service for such cause.

DURATION OF CLASSIFICATION - Where a customer elects to be classified as a "Large Quantity User" and is placed under this rate, the customer shall remain so classified for a period of at least twelve (12) months. Should the customer elect to leave this "Large Quantity User" classification after having elected to come under it, the customer shall not again be eligible to be classified as a "Large Quantity User" until at least twelve (12) months have elapsed, but during such period shall obtain service under another available rate.

RULES AND REGULATIONS - The Combined Utility Customer Service Rules and Regulations shall cover the supply of service under this rate.

Established by Ordinance No. 15557, 9/22/03

Revised by Ordinance No. 15983, 2/22/05

Revised by Ordinance No. 16850, 10/15/07

Revised by Ordinance No. 17119, 10/1/08

Revised by Ordinance No. _____

Effective November 1st, 2026

RATE L
RATE FOR MANUFACTURERS AND LARGE QUANTITY USERS OF WATER
OUTSIDE INDEPENDENCE (NEW CONNECTIONS)

AVAILABILITY - This rate is available to Manufacturers and Large Quantity Users of water, connected prior to October 1, 2005, located outside the Independence City Limits whose use is fairly constant throughout the year and is not less than 60,000 cubic feet per month. This rate is not available to users of water in residences, apartment dwellings or for irrigation or construction purposes.

RATE COMPONENTS:

CUSTOMER CHARGE - For water service continuously available to customer through facilities of City of Independence; listed below opposite each respective meter size.

Meter Size / Effective Date**	Monthly Customer Charge in Dollars						
	10/1/2016	11/01/26	11/01/27	11/01/28	11/01/29	11/01/30	11/01/31
5/8" Water Meters	\$14.40	\$16.50	\$18.90	\$21.70	\$24.85	\$28.45	\$32.10
3/4" Water Meters	\$16.13	\$18.55	\$21.25	\$24.40	\$28.00	\$32.10	\$36.00
1" Water Meters	\$17.25	\$19.80	\$22.80	\$26.30	\$30.20	\$34.70	\$39.00
1-1/2" Water Meters	\$19.95	\$23.10	\$26.70	\$30.90	\$35.90	\$41.60	\$46.50
2" Water Meters	\$27.75	\$32.50	\$37.50	\$43.50	\$50.50	\$58.50	\$64.50
3" Water Meters	\$84.75	\$99.00	\$115.50	\$135.00	\$157.50	\$184.00	\$204.00
4" Water Meters	\$105.00	\$123.00	\$144.00	\$168.00	\$197.00	\$230.00	\$254.00
6" Water Meters	\$154.50	\$180.00	\$210.00	\$246.00	\$288.00	\$336.00	\$374.00
8" Water Meters	\$316.82	\$341.00	\$365.00	\$392.00	\$420.00	\$450.00	\$510.00
12" Water Meters		\$417.00	\$473.00	\$536.00	\$608.00	\$690.00	\$783.00
First 60,000 cubic ft.#	\$1926.00	\$2172.00	\$2484.00	\$2556.00	\$2772.00	\$2820.00	\$2820.00
Commodity Charge*	\$3.21	\$3.62	\$4.14	\$4.26	\$4.62	\$4.70	\$4.70

* **COMMODITY CHARGE** - In addition to the Minimum Customer Charge, for all water used as registered by meter above the water allowance shown in dollars per 100 cubic feet.

** Effective the first billing cycle of November

The above rate is also subject to Rate D (Public Fire Protection) and Rate M (Main Replacement Fee).

The above rates are exclusive of every tax or payment imposed upon public utility services by any political subdivision of the State of Missouri, for the right to do business in such political subdivision.

MINIMUM CHARGE - The minimum charge in any month shall be the dollar amount equal to 60% of the maximum usage during any of the months of June, July, August, or September in the twelve (12) month period preceding the month for which the bill is to be rendered computed at the effective schedule rates, but not less than fixed dollar rate #, plus Customer Charge.

PRO-RATA ADJUSTMENT OF MONTHLY MINIMUM CHARGE - If the customer is forced to close operations of its works for a period of 10 days or more on account of accidents, fires, damage to works, strikes of its own employees, acts of God, Governmental regulation or other physical cause not reasonably within its control, and customer gives City written notice not later than forty days after such occurrence, the customer will be entitled to a pro rata reduction in the monthly minimum charge which is based on 60% of the maximum usage during any of the previous months of June, July, August or September immediately preceding the period during which the customer is unable to use full water service for such cause.

DURATION OF CLASSIFICATION - Where a customer elects to be classified as a "Large Quantity User" and is placed under this rate, the customer shall remain so classified for a period of at least twelve (12) months. Should the customer elect to leave this "Large Quantity User" classification after having elected to come under it, the customer shall not again be eligible to be classified as a "Large Quantity User" until at least twelve (12) months have elapsed, but during such period shall obtain service under another available rate.

RULES AND REGULATIONS - The Combined Utility Customer Service Rules and Regulations shall cover the supply of service under this rate.

Established by Ordinance No. 16132, 10/01/05

Revised by Ordinance No. 16850, 10/15/07

Revised by Ordinance No. 17119, 10/1/08

Revised by Ordinance No. _____

Effective November 1st, 2026

RATE M
MAIN REPLACEMENT PROGRAM FEE

APPLICABILITY - This Main Replacement Fee shall apply to all active Rate A, Rate B, Rate F, Rate J, Rate K and Rate L water customers.

MONTHLY CHARGE - A monthly main replacement fee shall be charged in accordance with the following:

Monthly Billing Dollars - Inside City

Meter Size / Effective Date**	11/01/26	11/01/27	11/01/28	11/01/29	11/01/30	11/01/31
5/8" Water Meters	\$3.00	\$3.00	\$5.00	\$5.00	\$6.00	\$6.00
3/4" Water Meters	\$4.00	\$4.00	\$6.00	\$6.00	\$8.00	\$8.00
1" Water Meters	\$5.00	\$5.00	\$8.00	\$8.00	\$10.00	\$10.00
1-1/2" Water Meters	\$11.00	\$11.00	\$17.00	\$17.00	\$22.00	\$22.00
2" Water Meters	\$18.00	\$18.00	\$27.00	\$27.00	\$35.00	\$35.00
3" Water Meters	\$23.00	\$23.00	\$35.00	\$35.00	\$46.00	\$46.00
4" Water Meters	\$34.00	\$34.00	\$51.00	\$51.00	\$68.00	\$68.00
6" Water Meters	\$81.00	\$81.00	\$121.00	\$121.00	\$161.00	\$161.00
8" Water Meters	\$90.00	\$90.00	\$135.00	\$135.00	\$179.00	\$179.00
12" Water Meters	\$90.00	\$90.00	\$135.00	\$135.00	\$179.00	\$179.00

Monthly Billing Dollars - Outside City

Meter Size / Effective Date**	11/01/26	11/01/27	11/01/28	11/01/29	11/01/30	11/01/31
5/8" Water Meters	\$4.00	\$4.00	\$6.00	\$6.00	\$7.00	\$7.00
3/4" Water Meters	\$5.00	\$5.00	\$7.00	\$7.00	\$9.00	\$9.00
1" Water Meters	\$6.00	\$6.00	\$9.00	\$9.00	\$12.00	\$12.00
1-1/2" Water Meters	\$13.00	\$13.00	\$19.00	\$19.00	\$26.00	\$26.00
2" Water Meters	\$20.00	\$20.00	\$30.00	\$30.00	\$40.00	\$40.00
3" Water Meters	\$26.00	\$26.00	\$40.00	\$40.00	\$53.00	\$53.00
4" Water Meters	\$38.00	\$38.00	\$58.00	\$58.00	\$78.00	\$78.00
6" Water Meters	\$91.00	\$91.00	\$139.00	\$139.00	\$185.00	\$185.00
8" Water Meters	\$102.00	\$102.00	\$154.00	\$154.00	\$206.00	\$206.00
12" Water Meters	\$102.00	\$102.00	\$154.00	\$154.00	\$206.00	\$206.00

** Effective the first billing cycle of November

The monthly charge is exclusive of every tax or payment imposed upon public utility services by any political subdivision of the State of Missouri, for the right to do business in such political subdivision.

BILLING - Billing will be rendered monthly, consistent with the billing period for regular water service. Billing for this service shall be in addition to charges for regular water service. For each new active customer billing shall start with the first billing period. Customers terminating service within a billing period shall not be entitled to a refund of any part of a previously paid main replacement fee.

RULES AND REGULATIONS - The Combined Utility Customer Service Rules and Regulations shall cover the supply of service under this rate.

Established by Ordinance No. _____
Effective November 1st, 2026

*Joe Hegendeffeffer,
Director*

IPL Capacity



OVERVIEW

Walk through current capacity projections

Present options to meet future needs

Considerations

Future load increases will require:

17% Summer Planning Reserve Margin

38% Winter Planning Reserve Margin

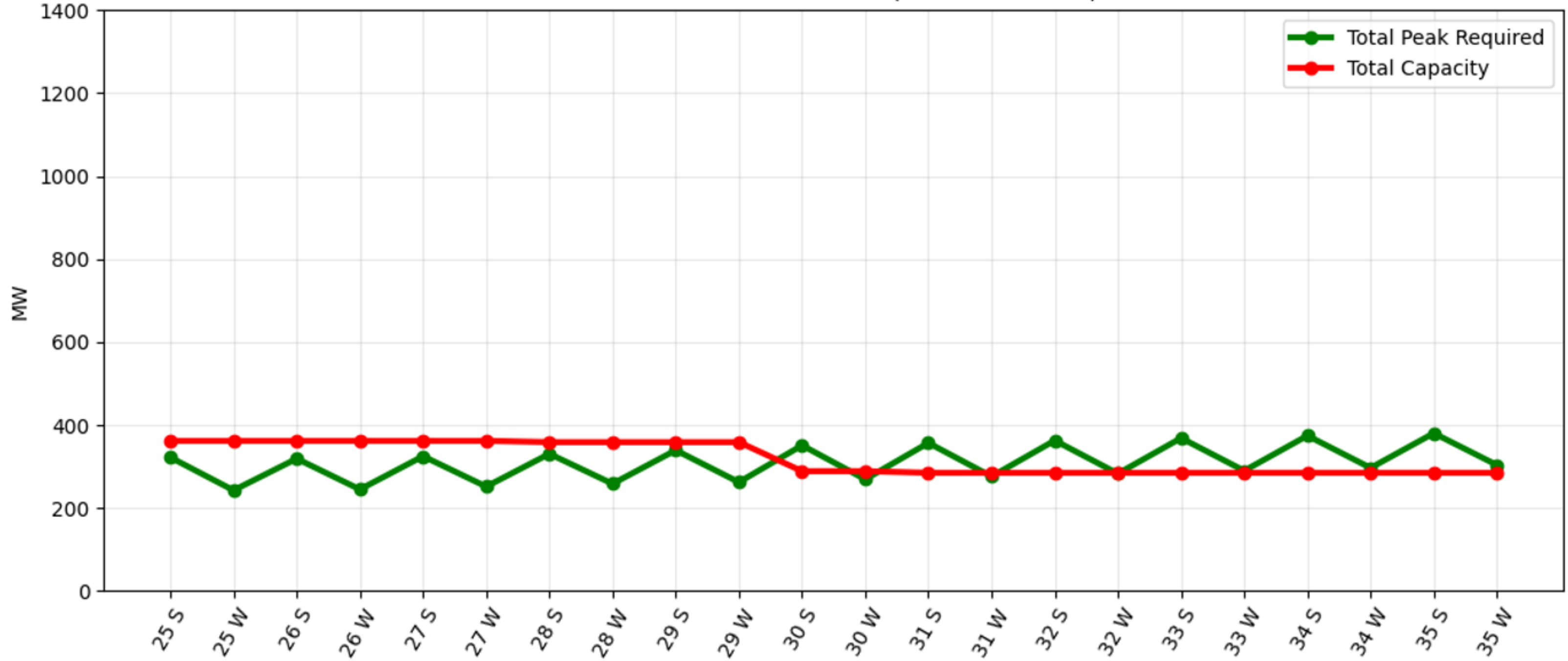
Meaning an additional load of:

10MW load = 11.7MW summer and 13.8MW winter

20MW load = 23.4MW summer and 27.6MW winter

50MW load = 58.5MW summer and 69MW winter

Current Resource Portfolio (No Nebius Load)



Status Before Large Load

Season		Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer
Year		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
IPL Peak		280.0	275.0	280.0	285.0	290.0	300.0	305.0	310.0	315.0	320.0	325.0
Nebius				-	-	-	-	-	-	-	-	-
PRM		42.0	44.0	44.8	45.6	49.3	51.0	51.9	52.7	53.6	54.4	55.3
Total Peak Required		322.0	319.0	324.8	330.6	339.3	351.0	356.9	362.7	368.6	374.4	380.3
Total Capacity		361.85	361.85	361.85	358.75	358.75	288.75	284.85	284.85	284.85	284.85	284.85
EXCESS		39.85	42.85	37.05	28.15	19.45	(62.25)	(72.05)	(77.85)	(83.75)	(89.55)	(95.45)
PRM %		15%	16%	16%	16%	17%	17%	17%	17%	17%	17%	17%
		Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter
Year		2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036
IPL Peak		178.4	180.0	185.0	190.0	190.0	195.0	200.0	205.0	210.0	215.0	220.0
Nebius			-	-	-	-	-	-	-	-	-	-
PRM		64.2	64.8	66.6	68.4	72.2	74.1	76.0	77.9	79.8	81.7	83.6
Total Peak Required		242.6	244.8	251.6	258.4	262.2	269.1	276.0	282.9	289.8	296.7	303.6
Total Capacity		361.85	361.85	361.85	358.75	358.75	288.75	284.85	284.85	284.85	284.85	284.85
EXCESS		119.21	117.05	110.25	100.35	96.55	19.65	8.85	1.95	(4.95)	(11.85)	(18.75)
PRM %		36%	36%	36%	36%	38%	38%	38%	38%	38%	38%	38%

IPL Capacity

COI 2026

Status Before Large Load

IPL was thin on capacity before the addition of the large load

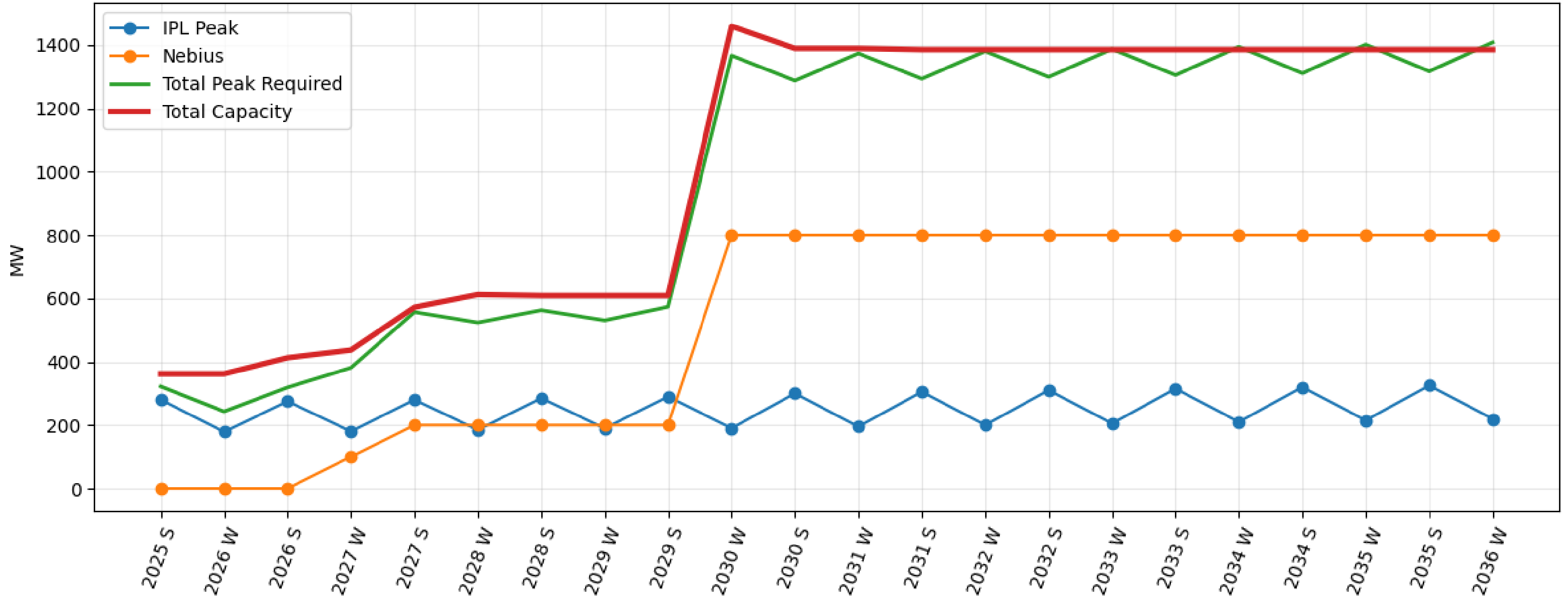
Projections took us negative in the summer of 2030 with the loss of Oneta capacity (70MW)

Solutions for additional capacity were discussed in 2022 with the request by staff to add gas generation at Blue Valley

2035 projections were 95MW below capacity requirements for summer

Worth noting - IPL is a summer peaking utility due to heavy residential load

Current Base - Summer and Winter



Current Status - Do Nothing

Season		Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer
Year		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
IPL Peak		280.0	275.0	280.0	285.0	290.0	300.0	305.0	310.0	315.0	320.0	325.0
Nebius				200.0	200.0	200.0	800.0	800.0	800.0	800.0	800.0	800.0
PRM		42.0	44.0	76.8	77.6	83.3	187.0	187.9	188.7	189.6	190.4	191.3
Total Peak Required		322.0	319.0	556.8	562.6	573.3	1,287.0	1,292.9	1,298.7	1,304.6	1,310.4	1,316.3
Total Capacity		361.85	412.55	571.85	608.75	608.75	1388.75	1384.85	1384.85	1384.85	1384.85	1384.85
EXCESS		39.85	93.55	15.05	46.15	35.45	101.75	91.95	86.15	80.25	74.45	68.55
PRM %		15%	16%	16%	16%	17%	17%	17%	17%	17%	17%	17%
		Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter
Year		2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036
IPL Peak		178.4	180.0	185.0	190.0	190.0	195.0	200.0	205.0	210.0	215.0	220.0
Nebius			100.0	200.0	200.0	800.0	800.0	800.0	800.0	800.0	800.0	800.0
PRM		64.2	100.8	138.6	140.4	376.2	378.1	380.0	381.9	383.8	385.7	387.6
Total Peak Required		242.6	380.8	523.6	530.4	1,366.2	1,373.1	1,380.0	1,386.9	1,393.8	1,400.7	1,407.6
Total Capacity		361.85	436.85	611.85	608.75	1458.75	1388.75	1384.85	1384.85	1384.85	1384.85	1384.85
EXCESS		119.21	56.05	88.25	78.35	92.55	15.65	4.85	(2.05)	(8.95)	(15.85)	(22.75)
PRM %		36%	36%	36%	36%	38%	38%	38%	38%	38%	38%	38%

IPL Capacity

COI 2026

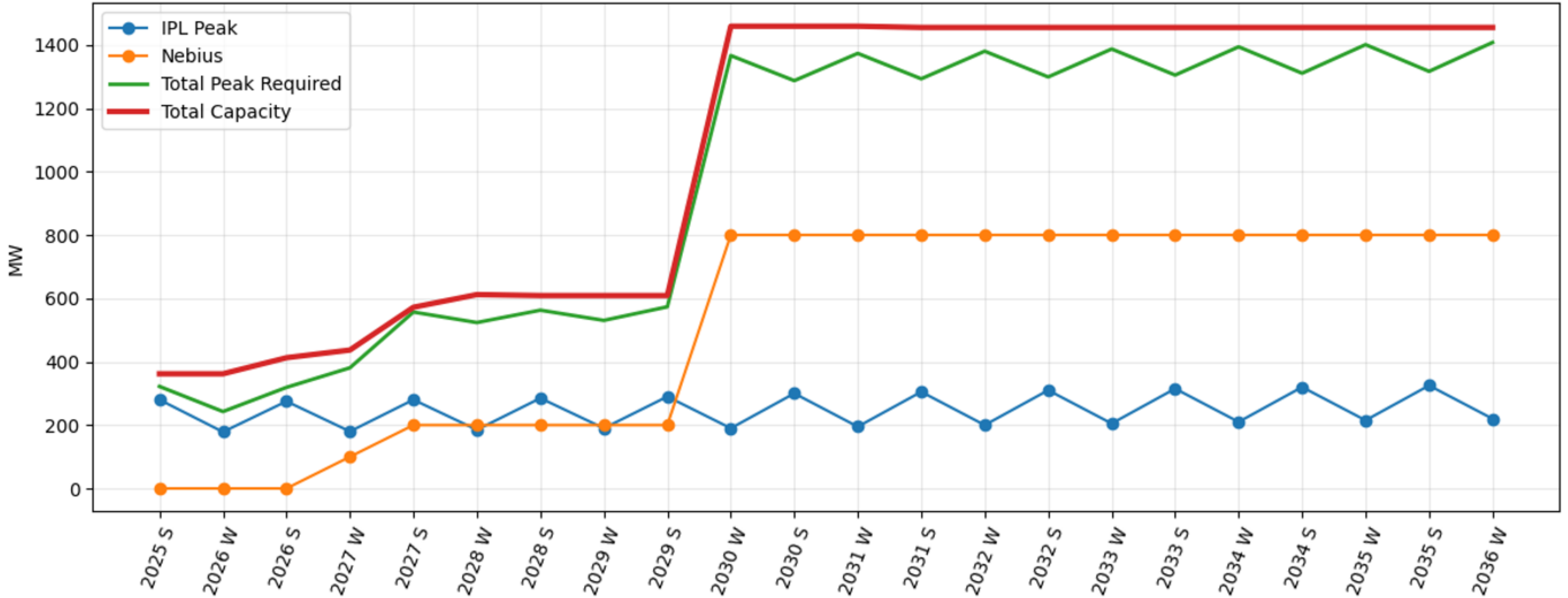
Current Status – Do Nothing

Loss of Oneta capacity before summer 2030 can be seen
15MW excess capacity in summer of 2027
15MW excess capacity in winter of 2030-2031
Capacity runs negative for winter seasons starting in 2032-2033

Target would be 25MW minimum excess capacity in any given season to accommodate a loss of any 1 generator in the IPL system

Note - IPL flips and while load is still summer peaking, the reserve margin requirements drive higher capacity needs in the winter following 2030

Renew Oneta - Summer and Winter



Renew or Replace Oneta Capacity (due in 2030)

Season		Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer
Year		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
IPL Peak		280.0	275.0	280.0	285.0	290.0	300.0	305.0	310.0	315.0	320.0	325.0
Nebius				200.0	200.0	200.0	800.0	800.0	800.0	800.0	800.0	800.0
PRM		42.0	44.0	76.8	77.6	83.3	187.0	187.9	188.7	189.6	190.4	191.3
Total Peak Required		322.0	319.0	556.8	562.6	573.3	1,287.0	1,292.9	1,298.7	1,304.6	1,310.4	1,316.3
Total Capacity		361.85	412.55	571.85	608.75	608.75	1458.75	1454.85	1454.85	1454.85	1454.85	1454.85
EXCESS		39.85	93.55	15.05	46.15	35.45	171.75	161.95	156.15	150.25	144.45	138.55
PRM %		15%	16%	16%	16%	17%	17%	17%	17%	17%	17%	17%
		Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter
		2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036
IPL Peak		178.4	180.0	185.0	190.0	190.0	195.0	200.0	205.0	210.0	215.0	220.0
Nebius			100.0	200.0	200.0	800.0	800.0	800.0	800.0	800.0	800.0	800.0
PRM		64.2	100.8	138.6	140.4	376.2	378.1	380.0	381.9	383.8	385.7	387.6
Total Peak Required		242.6	380.8	523.6	530.4	1,366.2	1,373.1	1,380.0	1,386.9	1,393.8	1,400.7	1,407.6
Total Capacity		361.85	436.85	611.85	608.75	1458.75	1458.75	1454.85	1454.85	1454.85	1454.85	1454.85
EXCESS		119.21	56.05	88.25	78.35	92.55	85.65	74.85	67.95	61.05	54.15	47.25
PRM %		36%	36%	36%	36%	38%	38%	38%	38%	38%	38%	38%

IPL Capacity

COI 2026

Renew or Replace Oneta Capacity (due in 2030)

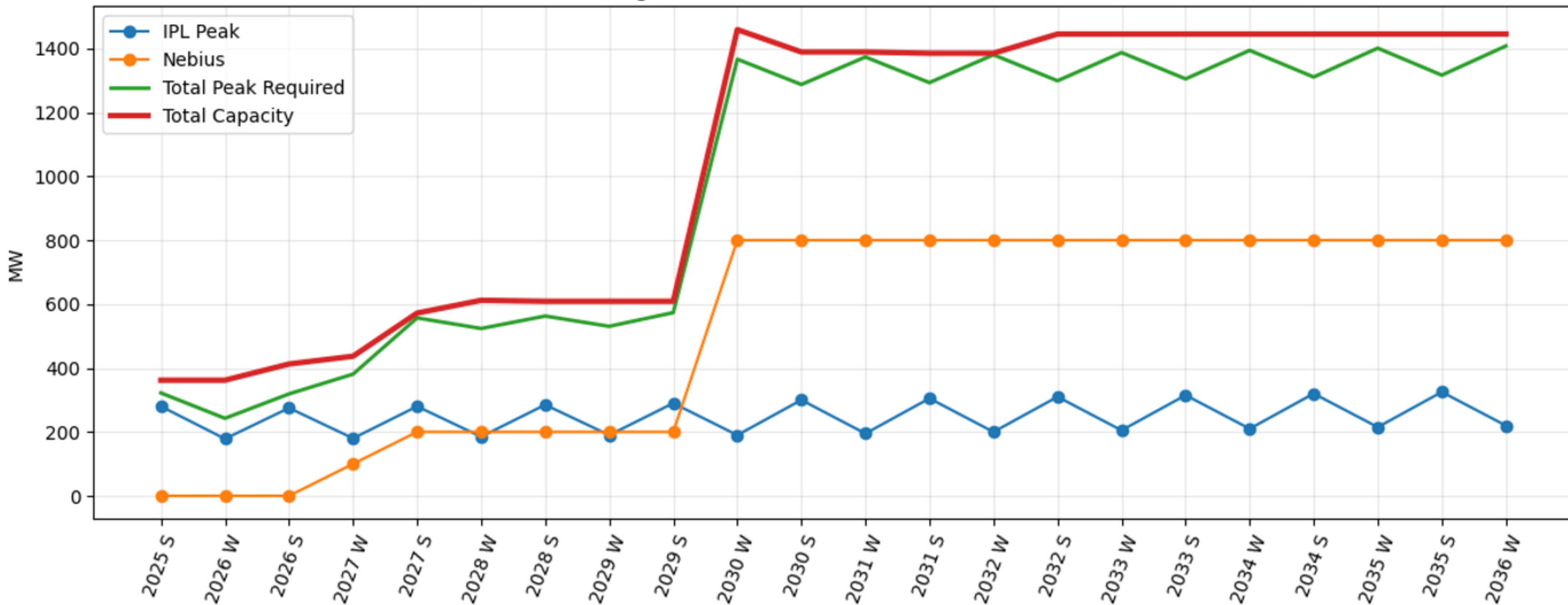
15MW excess capacity in summer of 2027

Winter 2035-2036 season presents 47MW excess capacity

Summer 2035 season presents 138MW excess capacity

Target would be 25MW minimum excess capacity in any given season to accommodate a loss of any 1 generator in the IPL system

Dogwood no Oneta - Summer and Winter



New Dogwood plant ownership w/o Oneta

Season		Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer
Year		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
IPL Peak		280.0	275.0	280.0	285.0	290.0	300.0	305.0	310.0	315.0	320.0	325.0
Nebius				200.0	200.0	200.0	800.0	800.0	800.0	800.0	800.0	800.0
PRM		42.0	44.0	76.8	77.6	83.3	187.0	187.9	188.7	189.6	190.4	191.3
Total Peak Required		322.0	319.0	556.8	562.6	573.3	1,287.0	1,292.9	1,298.7	1,304.6	1,310.4	1,316.3
Total Capacity		361.85	412.55	571.85	608.75	608.75	1388.75	1384.85	1444.85	1444.85	1444.85	1444.85
EXCESS		39.85	93.55	15.05	46.15	35.45	101.75	91.95	146.15	140.25	134.45	128.55
PRM %		15%	16%	16%	16%	17%	17%	17%	17%	17%	17%	17%
		8692.4	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter
		2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036
IPL Peak		178.4	180.0	185.0	190.0	190.0	195.0	200.0	205.0	210.0	215.0	220.0
Nebius			100.0	200.0	200.0	800.0	800.0	800.0	800.0	800.0	800.0	800.0
PRM		64.2	100.8	138.6	140.4	376.2	378.1	380.0	381.9	383.8	385.7	387.6
Total Peak Required		242.6	380.8	523.6	530.4	1,366.2	1,373.1	1,380.0	1,386.9	1,393.8	1,400.7	1,407.6
Total Capacity		361.85	436.85	611.85	608.75	1458.75	1388.75	1384.85	1444.85	1444.85	1444.85	1444.85
EXCESS		119.21	56.05	88.25	78.35	92.55	15.65	4.85	57.95	51.05	44.15	37.25
PRM %		36%	36%	36%	36%	38%	38%	38%	38%	38%	38%	38%

IPL Capacity

COI 2026

New Dogwood Plant Ownership w/o Oneta Capacity

15MW excess capacity in summer of 2027

15MW excess capacity in winter of 2030-2031

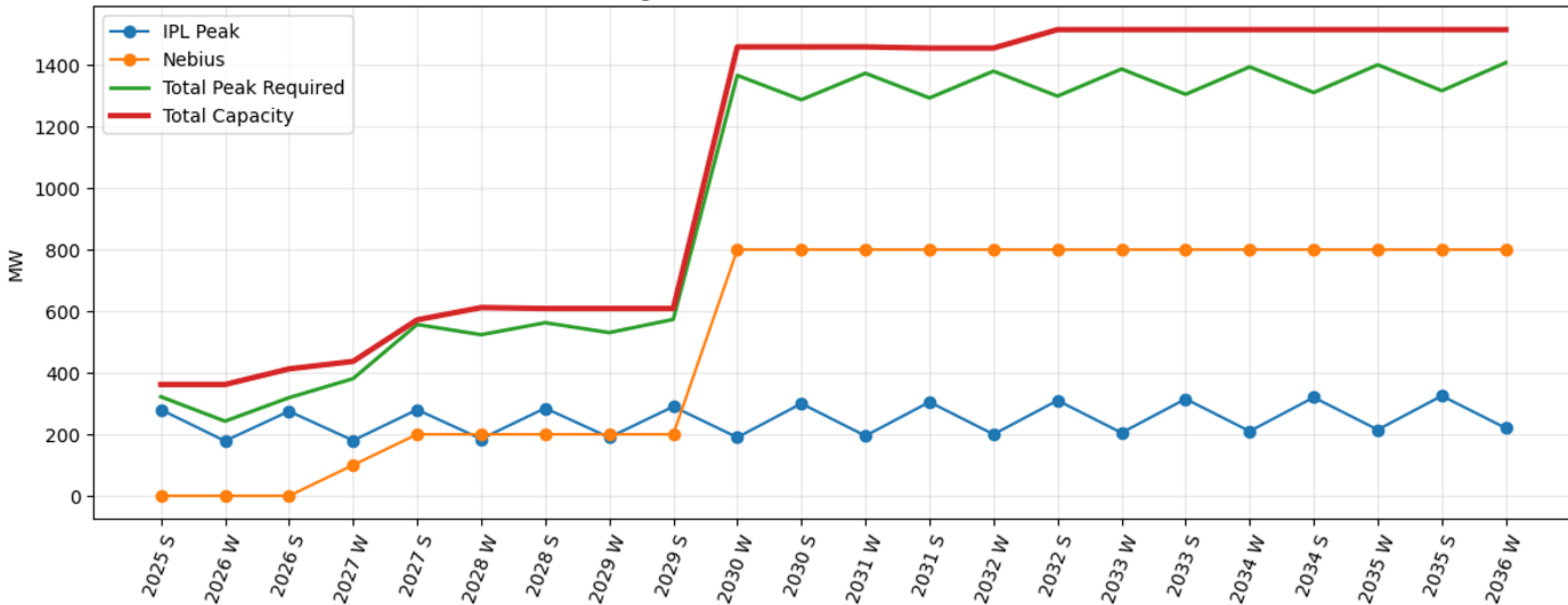
5MW excess capacity in winter of 2031-2032

Winter 2035-2036 season presents 37MW excess capacity

Summer 2035 season presents 128MW excess capacity

Target would be 25MW minimum excess capacity in any given season to accommodate a loss of any 1 generator in the IPL system

Dogwood w Oneta - Summer and Winter



**New Dogwood plant plus
renew/replace Oneta cap**

Season		Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer	Summer
Year		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
IPL Peak		280.0	275.0	280.0	285.0	290.0	300.0	305.0	310.0	315.0	320.0	325.0
Nebius				200.0	200.0	200.0	800.0	800.0	800.0	800.0	800.0	800.0
PRM		42.0	44.0	76.8	77.6	83.3	187.0	187.9	188.7	189.6	190.4	191.3
Total Peak Required		322.0	319.0	556.8	562.6	573.3	1,287.0	1,292.9	1,298.7	1,304.6	1,310.4	1,316.3
Total Capacity		361.85	412.55	571.85	608.75	608.75	1458.75	1454.85	1514.85	1514.85	1514.85	1514.85
EXCESS		39.85	93.55	15.05	46.15	35.45	171.75	161.95	216.15	210.25	204.45	198.55
PRM %		15%	16%	16%	16%	17%	17%	17%	17%	17%	17%	17%
		8692.4	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter	Winter
		2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036
IPL Peak		178.4	180.0	185.0	190.0	190.0	195.0	200.0	205.0	210.0	215.0	220.0
Nebius			100.0	200.0	200.0	800.0	800.0	800.0	800.0	800.0	800.0	800.0
PRM		64.2	100.8	138.6	140.4	376.2	378.1	380.0	381.9	383.8	385.7	387.6
Total Peak Required		242.6	380.8	523.6	530.4	1,366.2	1,373.1	1,380.0	1,386.9	1,393.8	1,400.7	1,407.6
Total Capacity		361.85	436.85	611.85	608.75	1458.75	1458.75	1454.85	1514.85	1514.85	1514.85	1514.85
EXCESS		119.21	56.05	88.25	78.35	92.55	85.65	74.85	127.95	121.05	114.15	107.25
PRM %		36%	36%	36%	36%	38%	38%	38%	38%	38%	38%	38%

IPL Capacity

COI 2026

New Dogwood Plant Plus renew/replace Oneta Capacity

15MW excess capacity in summer of 2027

Winter 2035-2036 season presents 107MW excess capacity

Summer 2035 season presents 198MW excess capacity

Target would be 25MW minimum excess capacity in any given season to accommodate a loss of any 1 generator in the IPL system

In conclusion:

The addition of the large load neither hurt nor helped IPL capacity needs.

800MW of additional load requires 1100MW of additional capacity (winter season reserve margin) – the exact amount of the new power plant.

We still need to solve future IPL capacity needs for the remainder of the city's requirements.

Staff recommends:

- Extension or replacement of Oneta capacity in 2030
- Participation in the Dogwood expansion ownership
- Renewal or replacement of all renewable PPAs

Smoky Hills in 2028 (15MW nameplate, 3.1MW cap)

Marshall in 2031 (20MW nameplate, 3.9MW cap)



INDEPENDENCE

★ MISSOURI ★



CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light
 For the period ended April 30, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year
	Original	Amended					4/30/2025 Actual Amounts
Operating Revenues:							
Charges for Services	\$ 149,540,000	149,540,000	129,921,766	(19,618,234)	86.88%	3.55%	130,878,342
Penalties	1,000,000	1,000,000	832,555	(167,445)	83.26%	-0.07%	1,178,506
Connection Charges	13,000	13,000	6,012	(6,988)	46.25%	-37.08%	6,041
Miscellaneous	—	—	44,032	44,032	0.00%	-83.33%	54,592
Temporary Service	1,000	1,000	1,500	500	150.00%	66.67%	1,250
Rental Income	295,000	295,000	316,864	21,864	107.41%	24.08%	307,724
Transmission Wheeling	6,500,000	6,500,000	5,250,927	(1,249,073)	80.78%	-2.55%	5,015,693
Total Operating Revenues	157,349,000	157,349,000	136,373,656	(20,975,344)	86.67%	3.34%	137,442,148
Operating Expenses:							
Personnel Services	34,620,298	33,570,298	26,097,196	7,473,102	77.74%	-5.59%	23,858,756
Retiree Benefits	1,650,000	1,650,000	1,238,268	411,732	75.05%	-8.28%	1,253,514
Other Services	34,949,215	37,036,175	29,754,038	7,282,137	80.34%	-2.99%	23,914,238
Supplies	70,761,150	69,626,790	54,832,145	14,794,645	78.75%	-4.58%	53,875,764
Capital Projects	—	—	—	—	0.00%	-83.33%	—
Capital Operating	1,437,100	1,534,500	388,393	1,146,107	25.31%	-58.02%	151,817
Debt Service	8,634,000	8,634,000	3,936,685	4,697,315	45.60%	-37.73%	4,094,396
Other Expenses	100,000	100,000	—	100,000	0.00%	-83.33%	—
Total Operating Expenses	152,151,763	152,151,763	116,246,725	35,905,038	76.40%	-6.93%	107,148,485
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	3,246,611	2,746,611	649.32%	565.99%	2,684,629
Interfund Charges for Support Services	3,836,700	3,836,700	3,238,952	(597,748)	84.42%	1.09%	1,835,071
Miscellaneous Revenue (Expense)	350,000	350,000	336,756	(13,244)	96.22%	12.89%	372,208
Total Nonoperating Revenue (Expenses)	4,686,700	4,686,700	6,822,319	2,135,619	145.57%	62.24%	4,891,908
Income (Loss) Before Transfers	9,883,937	9,883,937	26,949,250	17,065,313	272.66%	189.33%	35,185,571
Capital Contributions	—	—	—	—	0.00%	-83.33%	—
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(13,502,761)	(1,098,239)	92.48%	9.15%	(13,532,611)
Transfers In	—	—	—	—	0.00%	-83.33%	—
Transfers Out - Capital Projects	(24,399,000)	(24,399,000)	(4,921,366)	(19,477,634)	20.17%	-63.16%	(3,449,701)
Total Transfers	(39,000,000)	(39,000,000)	(18,424,127)	(20,575,873)	47.24%	-36.09%	(16,982,312)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (29,116,063)	(29,116,063)	8,525,123	37,641,186			18,203,259
Beginning Available Resources			92,516,698				67,942,410
Prior Period Adjustment			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>101,041,821</u>				<u>86,145,669</u>
Revenue Risk			5,300,000				5,300,000
Capital Reserve			3,000,000				3,000,000
Expense Risk			18,700,000				18,700,000
Working Capital			25,500,000				25,500,000
Targeted Reserve Level			<u>52,500,000</u>				<u>52,500,000</u>
Total Non-Restricted Resources Available			\$ 48,541,821				33,645,669

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Power and Light Capital Projects Fund
 For the period ended April 30, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year
	Original	Amended					4/30/2025 Actual Amounts
Operating Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-83.33%	—
Penalties	—	—	—	—	0.00%	-83.33%	—
Connection Charges	—	—	—	—	0.00%	-83.33%	—
Miscellaneous	—	—	—	—	0.00%	-83.33%	—
Temporary Service	—	—	—	—	0.00%	-83.33%	—
Rental Income	—	—	—	—	0.00%	-83.33%	—
Transmission Wheeling	—	—	—	—	0.00%	-83.33%	—
Total Operating Revenues	—	—	—	—	0.00%	-83.33%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Retiree Benefits	—	—	—	—	0.00%	-83.33%	—
Other Services	—	—	—	—	0.00%	-83.33%	—
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Projects	24,399,000	51,096,775	11,048,730	40,048,045	21.62%	-61.71%	4,624,385
Capital Operating	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	24,399,000	51,096,775	11,048,730	40,048,045	21.62%	-61.71%	4,624,385
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-83.33%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-83.33%	—
Income (Loss) Before Transfers	(24,399,000)	(51,096,775)	(11,048,730)	40,048,045	21.62%	-61.71%	(4,624,385)
Capital Contributions	—	—	—	—	0.00%	-83.33%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	24,399,000	24,399,000	4,921,366	19,477,634	20.17%	-63.16%	3,449,701
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	24,399,000	24,399,000	4,921,366	19,477,634	20.17%	-63.16%	3,449,701
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(26,697,775)	(6,127,364)	20,570,411			(1,174,684)
Beginning Unassigned Fund Balance			(7,311,197)				—
Prior Period Encumbrances			—				(7,883,010)
Cancellation of Prior Year Encumbrances			—				91,075
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(13,438,561)				(8,966,619)
Current Year Encumbrances			9,525,239				4,277,516
Prior Year Encumbrances			3,913,322				4,689,103
Total Fund Balance			\$ —				—

**Power and Light - Open Capital Projects
As of April 30, 2026**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	\$ -	329,355.19	329,355.19	921.36	-	328,433.83
200828	FIBER OPTIC PROGRAM	125,000.00	314,056.70	439,056.70	-	-	439,056.70
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	133,426.89	133,426.89	22,367.06	81,262.04	29,797.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	-	31,830.50	11,204.27
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	178,838.23	178,838.23	86,381.98	23,393.32	69,062.93
201710	Mo CITY DIVESTITURE	-	189,159.36	189,159.36	105,088.18	84,070.68	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	1,992.66	1,992.66	-	1,992.66	-
202101	Substation Fiber Optic Network	100,000.00	468,267.14	568,267.14	-	-	568,267.14
202102	Traffic Controller Upgrades	-	8,941.00	8,941.00	-	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	41,474.65	41,474.65	-	-	41,474.65
202108	Operations APC UPS Battery Replace	-	190,518.29	190,518.29	-	-	190,518.29
202109	Substation Modeling	300,000.00	300,000.00	600,000.00	-	-	600,000.00
202111	Transmission Pole Replacement Prog	100,000.00	335,593.96	435,593.96	116,826.99	-	318,766.97
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	-	95,070.00	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	453,923.17	703,923.17	-	246,670.52	457,252.65
202206	T & D Road Improvement Projects	-	851,745.44	851,745.44	48,873.51	69,046.28	733,825.65
202208	Traffic Signal Detection Systems	150,000.00	77,530.04	227,530.04	2,140.00	-	225,390.04
202210	IPL Service Center PBX Upgrade to I	35,000.00	115,000.00	150,000.00	-	-	150,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,000,000.00	8,128,930.93	11,128,930.93	2,776,221.93	1,210,716.00	7,141,993.00
202315	Construct New Trans System Sub S	500,000.00	3,850,000.00	4,350,000.00	-	-	4,350,000.00
202316	Construct 6 New Dist Feeders Sub S	2,000,000.00	2,117,061.75	4,117,061.75	7,452.50	9,723.00	4,099,886.25
202401	Purchase Evergy 69kV Line	1,000,000.00	3,682,682.45	4,682,682.45	2,682.45	-	4,680,000.00
202405	Emergency Replacement Trans Poles	-	207,248.32	207,248.32	-	-	207,248.32
202406	Service Center Upgrades	500,000.00	679,902.61	1,179,902.61	-	-	1,179,902.61
202410	T & D System Improvements	-	417,718.96	417,718.96	12,330.55	52,237.75	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	155,177.67	155,177.67	6,970.57	35,989.43	112,217.67
202503	T & D Truck Shed	-	699,369.00	699,369.00	1.00	667,221.69	32,146.31
202504	Blue Valley Chimney Demolition	2,000,000.00	(1,934,540.00)	65,460.00	54,460.00	11,000.00	-
202505	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	-	440,000.00	440,000.00	-	288,192.00	151,808.00
202508	Substation/Trans Upgrade & Replace	-	415,314.25	415,314.25	43,822.00	8,611.23	362,881.02
202509	T & D Road Improvement Projects	-	499,100.00	499,100.00	-	-	499,100.00
202510	T & D System Improvements	-	500,000.00	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	150,000.00	19,217.69	169,217.69	146,135.77	-	23,081.92
202512	Service Center Exterior Upgrades	255,000.00	34,620.00	289,620.00	-	-	289,620.00
202513	Substation H Switchgear Upgrades	-	500,000.00	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	-	986,000.00	986,000.00	809,048.00	-	176,952.00
202515	161 kV Line Terminal & Control Bldg	800,000.00	6,952,511.51	7,752,511.51	6,504,037.17	642,438.83	606,035.51
202602	Substation Transformers 100 MVA (4)	8,500,000.00	(3,255,000.00)	5,245,000.00	-	-	5,245,000.00
202605	Emergency Replacement of Trans Pole	250,000.00	-	250,000.00	-	-	250,000.00
202607	Emergent Maintenance Production	484,000.00	-	484,000.00	114,421.75	96,822.00	272,756.25
202608	Sub & Trans Upgrade & Replacement	250,000.00	128,928.00	378,928.00	306,305.00	-	72,623.00
202609	T&D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202610	T&D System Improvements	500,000.00	(128,928.00)	371,072.00	-	-	371,072.00
202614	Fleet Veh & Equip 10 YE Replacement	550,000.00	-	550,000.00	-	161,000.00	389,000.00
202615	DAQ IOE3 Remote Terminal Unit Upgr	100,000.00	-	100,000.00	-	-	100,000.00
202616	Service Center Data Center Moderniz	300,000.00	-	300,000.00	-	-	300,000.00
202617	Sub R Country Meadows New 13kV Feed	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00
202618	Substation M Perimeter Fencing	200,000.00	-	200,000.00	-	173,000.00	27,000.00
202619	City Center Renovation	500,000.00	-	500,000.00	-	-	500,000.00
202620	J-2 Substation Inspection & Repair	-	3,172,700.00	3,172,700.00	2,238,564.84	931,078.02	3,057.14
		\$ 24,399,000.00	34,662,691.51	59,061,691.51	13,438,560.86	4,921,365.95	40,701,764.70

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	\$ 51,096,775.40	7,964,916.11	59,061,691.51
Less Expenditures	1,523,490.35	3,397,875.60	4,921,365.95
Less Encumbrances	9,525,239.14	3,913,321.72	13,438,560.86
Total Available	\$ 40,048,045.91	653,718.79	40,701,764.70

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water
 For the period ended April 30, 2026

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Amended Budget</u>	<u>Percent Actual 83.33% of Year</u>	<u>Percent From Budget</u>	<u>Prior Year 4/30/2025 Actual Amounts</u>
	<u>Original</u>	<u>Amended</u>					
Operating Revenues:							
Charges for Services	\$ 32,127,000	32,127,000	26,554,535	(5,572,465)	82.65%	-0.68%	27,344,370
Penalties	200,000	200,000	92,444	(107,556)	46.22%	-37.11%	155,471
Connection/Disconnection Charges	17,000	17,000	22,844	5,844	134.38%	51.05%	22,765
Miscellaneous	15,000	15,000	12,666	(2,334)	84.44%	1.11%	40,699
Returned Check Charges	26,000	26,000	22,985	(3,015)	88.40%	5.07%	25,305
Rental Income	85,000	85,000	91,864	6,864	108.08%	24.75%	119,015
Meter Repairs	—	—	—	—	0.00%	-83.33%	—
Merchandising Jobbing	—	—	4,480	4,480	0.00%	-83.33%	3,360
Total Operating Revenues	32,470,000	32,470,000	26,801,818	(5,668,182)	82.54%	-0.79%	27,710,985
Operating expenses:							
Personnel Services	8,566,889	8,566,889	6,709,380	1,857,509	78.32%	-5.01%	7,806,622
Retiree Benefits	405,000	405,000	283,808	121,192	70.08%	-13.25%	302,255
Other Services	15,108,147	15,051,884	10,293,757	4,758,127	68.39%	-14.94%	10,887,813
Supplies	5,206,400	5,216,400	4,449,179	767,221	85.29%	1.96%	4,543,788
Capital Projects	—	—	—	—	0.00%	-83.33%	—
Capital Operating	237,500	283,764	254,117	29,647	89.55%	6.22%	291,355
Debt Service	2,542,000	2,542,000	2,444,391	97,609	96.16%	12.83%	2,427,281
Other Expenses	50,000	50,000	—	50,000	0.00%	-83.33%	—
Total Operating Expenses	32,115,936	32,115,937	24,434,632	7,681,305	76.08%	-7.25%	26,259,114
Nonoperating Revenues (Expenses):							
Investment Income	1,000,000	1,000,000	1,675,202	675,202	167.52%	84.19%	1,659,787
Interfund Charges for Support Services	—	—	—	—	0.00%	-83.33%	3,021,750
Miscellaneous Revenue (Expense)	15,700	15,700	71,568	55,868	455.85%	372.52%	74,149
Total Nonoperating Revenue (Expenses)	1,015,700	1,015,700	1,746,770	731,070	171.98%	88.65%	4,755,686
Income (Loss) Before Transfers	1,369,764	1,369,763	4,113,956	2,744,193	300.34%	217.01%	6,207,557
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,600)	(2,990,600)	(2,605,645)	(384,955)	87.13%	3.80%	(2,712,147)
Transfers In	—	—	—	—	0.00%	-83.33%	—
Transfers Out - Capital Projects	(9,050,000)	(9,050,000)	(4,125,446)	(4,924,554)	45.59%	-37.74%	(3,380,037)
Total Transfers	(12,040,600)	(12,040,600)	(6,731,091)	(5,309,509)	55.90%	-27.43%	(6,092,184)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (10,670,836)	(10,670,837)	(2,617,135)	8,053,702			115,373
Beginning Available Resources			56,227,572				53,660,048
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>53,610,437</u>				<u>53,775,421</u>
Revenue Risk			2,000,000				2,000,000
Capital Reserve			6,100,000				6,100,000
Expense Risk			700,000				700,000
Working Capital			5,600,000				5,600,000
Targeted Reserve Level			<u>14,400,000</u>				<u>14,400,000</u>
Total Non-Restricted Resources Available			\$ <u>39,210,437</u>				<u>39,375,421</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Water Capital Projects Fund
 For the period ended April 30, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
	Original	Amended					
Operating Revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-83.33%	—
Penalties	—	—	—	—	0.00%	-83.33%	—
Connection/Disconnection Charges	—	—	—	—	0.00%	-83.33%	—
Miscellaneous	—	—	—	—	0.00%	-83.33%	—
Returned Check Charges	—	—	—	—	0.00%	-83.33%	—
Rental Income	—	—	—	—	0.00%	-83.33%	—
Meter Repairs	—	—	—	—	0.00%	-83.33%	—
Merchandising Jobbing	—	—	—	—	0.00%	-83.33%	—
Total Operating Revenues	—	—	—	—	0.00%	-83.33%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Retiree Benefits	—	—	—	—	0.00%	-83.33%	—
Other Services	—	—	—	—	0.00%	-83.33%	—
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Projects	9,050,000	32,974,546	5,081,865	27,892,681	15.41%	-67.92%	2,280,443
Capital Operating	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	9,050,000	32,974,546	5,081,865	27,892,681	15.41%	-67.92%	2,280,443
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-83.33%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-83.33%	—
Income (Loss) Before Transfers	(9,050,000)	(32,974,546)	(5,081,865)	27,892,681	15.41%	-67.92%	(2,280,443)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	9,050,000	9,050,000	4,125,446	4,924,554	45.59%	-37.74%	3,380,037
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	9,050,000	9,050,000	4,125,446	4,924,554	45.59%	-37.74%	3,380,037
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(23,924,546)	(956,419)	22,968,127			1,099,594
Beginning Unassigned Fund Balance			(1,451,448)				—
Prior Period Encumbrances			—				(2,476,389)
Cancellation of Prior Year Encumbrances			52,473				13,587
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			<u>(2,355,394)</u>				<u>(1,363,208)</u>
Current Year Encumbrances			1,937,313				1,036,783
Prior Year Encumbrances			418,081				326,425
Total Fund Balance			<u>\$ —</u>				<u>—</u>

**Water - Open Capital Projects
As of April 30, 2026**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Pit DISCHARGE	\$ -	1,761,565.91	1,761,565.91	10,440.38	7,968.75	1,743,156.78
401003	FUTURE Prod WELLS	1,000,000.00	1,781,734.31	2,781,734.31	-	7,000.00	2,774,734.31
401301	23RD ST MAIN REPLACEMENT	-	(198,468.25)	(198,468.25)	-	-	(198,468.25)
401402	LAGOON CLEANOUT	-	281,100.00	281,100.00	-	-	281,100.00
401505	Dist Sys IMPROVE	-	226,723.62	226,723.62	-	10,428.84	216,294.78
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	264,286.30	264,286.30	-	33,645.13	230,641.17
401703	Maint BUILDING AT CBP	100,000.00	200,000.00	300,000.00	569,336.00	-	(269,336.00)
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Emergency Power Generation	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	29,800.00	970,200.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	44,878.97	784.00	-
402108	Basin Drive Improvements	500,000.00	92,111.16	592,111.16	130,403.98	155,029.51	306,677.67
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	94,752.40	105,247.60
402401	Fiber Optic Upgrades	-	102,576.00	102,576.00	-	99,356.00	3,220.00
402403	Sludge House Piping Improvements	100,000.00	300,000.00	400,000.00	-	-	400,000.00
402410	Springbranch Garage Complex	2,140,000.00	3,780,000.00	5,920,000.00	-	-	5,920,000.00
402501	Horizontal Collector Wheel Rehab	-	860,000.00	860,000.00	264,420.00	599,041.95	(3,461.95)
402502	Chlorinator Improvements	-	27,815.00	27,815.00	-	-	27,815.00
402503	Evaporator Improvements	-	18,179.72	18,179.72	-	21,035.85	(2,856.13)
402504	M-291 Wellfield Header	1,000,000.00	300,000.00	1,300,000.00	-	-	1,300,000.00
402506	Vehicle Replacement	-	70,251.00	70,251.00	-	-	70,251.00
402601	Ammonia Feeder Improvements	500,000.00	-	500,000.00	-	-	500,000.00
402602	CBP Operation Building Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402603	CBP Valve Improvements	100,000.00	-	100,000.00	23,394.56	49,594.22	27,011.22
402604	HSP Overhaul	400,000.00	-	400,000.00	126,785.00	126,785.00	146,430.00
402605	Service Line Upgrades	160,000.00	-	160,000.00	-	-	160,000.00
402606	Backhoe	125,000.00	-	125,000.00	-	119,660.45	5,339.55
402607	Truck with Service Body	175,000.00	-	175,000.00	9,856.18	161,986.30	3,157.52
402608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
9749	MAIN REPLACEMENT PROGRAM	2,000,000.00	12,470,113.02	14,470,113.02	1,169,774.25	2,608,577.82	10,691,760.95
9952	SECURITY UPGRADES	-	295,718.32	295,718.32	6,104.34	-	289,613.98
		\$ 9,050,000.00	25,375,994.08	34,425,994.08	2,355,393.66	4,125,446.22	27,945,154.20

	Budget	Budget (Enc Roll)	Total
Budget	\$ 32,974,545.93	1,451,448.15	34,425,994.08
Less Expenditures	3,144,552.34	980,893.88	4,125,446.22
Less Encumbrances	1,937,312.47	418,081.19	2,355,393.66
Total Available	\$ 27,892,681.12	52,473.08	27,945,154.20

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer
 For the period ended April 30, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
	Original	Amended					
Operating revenues:							
Charges for Services	\$ 35,770,000	35,770,000	30,063,824	(5,706,176)	84.05%	0.72%	29,739,025
Penalties	200,000	200,000	144,367	(55,633)	72.18%	-11.15%	251,787
Total operating revenues	35,970,000	35,970,000	30,208,191	(5,761,809)	83.98%	0.65%	29,990,812
Operating expenses:							
Personnel Services	7,472,390	7,472,390	5,550,375	1,922,015	74.28%	-9.05%	5,158,696
Retiree Benefits	460,000	460,000	325,252	134,748	70.71%	-12.62%	325,547
Other Services	17,685,617	17,685,617	12,582,310	5,103,307	71.14%	-12.19%	12,296,481
Supplies	1,423,676	1,423,676	1,077,929	345,747	75.71%	-7.62%	1,046,785
Capital Projects	—	—	—	—	0.00%	-83.33%	—
Capital Operating	530,800	431,300	328,208	103,092	76.10%	-7.23%	214,496
Debt Service	6,245,000	6,245,000	5,822,273	422,727	93.23%	9.90%	5,803,999
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	33,817,483	33,717,983	25,686,347	8,031,636	76.18%	-7.15%	24,846,004
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	1,111,900	611,900	222.38%	139.05%	1,169,928
Miscellaneous Revenue (Expense)	7,900	7,900	54,848	46,948	694.28%	610.95%	21,282
Total Nonoperating Revenue (Expenses)	507,900	507,900	1,166,748	658,848	229.72%	146.39%	1,191,210
Income (Loss) Before Transfers	2,660,417	2,759,917	5,688,592	2,928,675	206.11%	122.78%	6,336,018
Transfers Out – Utility Payments In Lieu of Taxes	(3,189,000)	(3,189,000)	(3,063,048)	(125,952)	96.05%	12.72%	(3,067,201)
Transfers In	10,000	10,000	—	10,000	0.00%	-83.33%	10,000
Transfers Out - Capital Projects	(8,000,000)	(8,000,000)	(3,357,491)	(4,642,509)	41.97%	-41.36%	(2,265,285)
Total Transfers	(11,179,000)	(11,179,000)	(6,420,539)	(4,758,461)	57.43%	-25.90%	(5,322,486)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ (8,518,583)	(8,419,083)	(731,947)	7,687,136			1,013,532
Beginning Available Resources			37,294,884				37,459,064
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			<u>36,562,937</u>				<u>38,472,596</u>
Revenue Risk			1,200,000				1,200,000
Capital Reserve			4,000,000				4,000,000
Expense Risk			700,000				700,000
Working Capital			<u>6,800,000</u>				<u>6,800,000</u>
Targeted Reserve Level			<u>12,700,000</u>				<u>12,700,000</u>
Total Non-Restricted Resources Available			\$ <u>23,862,937</u>				<u>25,772,596</u>

CITY OF INDEPENDENCE, MISSOURI
 Budgetary Comparison Schedule
 Sanitary Sewer Capital Projects Fund
 For the period ended April 30, 2026

	Budgeted Amounts		Actual Amounts	Variance with Amended Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
	Original	Amended					
Operating revenues:							
Charges for Services	\$ —	—	—	—	0.00%	-83.33%	—
Penalties	—	—	—	—	0.00%	-83.33%	—
Total operating revenues	—	—	—	—	0.00%	-83.33%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Retiree Benefits	—	—	—	—	0.00%	-83.33%	—
Other Services	—	—	—	—	0.00%	-83.33%	—
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Projects	8,000,000	21,990,777	3,394,354	18,596,423	15.44%	-67.89%	5,899,636
Capital Operating	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	8,000,000	21,990,777	3,394,354	18,596,423	15.44%	-67.89%	5,899,636
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-83.33%	—
Income (Loss) Before Transfers	(8,000,000)	(21,990,777)	(3,394,354)	18,596,423	15.44%	-67.89%	(5,899,636)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	8,000,000	8,000,000	3,356,004	4,643,996	41.95%	-41.38%	2,265,201
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	8,000,000	8,000,000	3,356,004	4,643,996	41.95%	-41.38%	2,265,201
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	\$ —	(13,990,777)	(38,350)	13,952,427			(3,634,435)
Beginning Unassigned Fund Balance			(2,770,760)				—
Prior Period Encumbrances			—				(2,317,525)
Cancellation of Prior Year Encumbrances			158,948				16,407
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(2,650,162)				(5,935,553)
Current Year Encumbrances			1,959,748				4,982,715
Prior Year Encumbrances			690,414				952,838
Total Fund Balance			\$ —				—

**Sanitary Sewer - Open Capital Projects
As of April 30, 2026**

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	\$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	-	-	-	-	-
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	76.13	76.13	-	-	76.13
302004	Neighborhood Projects 2019-20	250,000.00	1,505,038.61	1,755,038.61	150,432.00	41,383.15	1,563,223.46
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	137,967.00	137,967.00	-	-	137,967.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	206,982.83	206,982.83	96,700.00	-	110,282.83
302102	Raymond Harkless Mills San Imp	-	105,715.21	105,715.21	2,651.00	-	103,064.21
302105	Piping Rehabilitation	200,000.00	14,332.50	214,332.50	-	-	214,332.50
302201	Upper Adair Interceptor	500,000.00	1,904,263.73	2,404,263.73	243,176.12	218,358.14	1,942,729.47
302202	Crackerneck Creek Slope Rehab	-	2,026,407.29	2,026,407.29	27,785.22	67,783.88	1,930,838.19
302203	Sanitary Sewer Main Reloc from Stre	-	1,000,000.00	1,000,000.00	118,607.38	623,461.48	257,931.14
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	2,129,176.66	2,129,176.66	517,054.92	1,720,316.02	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	2,000,000.00	1,316,035.70	3,316,035.70	144,221.90	68,769.80	3,103,044.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	61,229.25	61,229.25	-	-	61,229.25
302410	Springbranch Garage Complex	2,140,000.00	2,130,000.00	4,270,000.00	-	-	4,270,000.00
302501	Camera Truck	-	22,286.57	22,286.57	-	-	22,286.57
302601	Golden Acres Sanitary Sewer Improve	250,000.00	-	250,000.00	-	-	250,000.00
302602	24th & Scott	150,000.00	-	150,000.00	-	-	150,000.00
302603	Dump Truck	275,000.00	-	275,000.00	201,986.40	-	73,013.60
302604	Lateral Reroute and Rep Program	150,000.00	-	150,000.00	-	-	150,000.00
302605	VFD Replacement at RCPS and SCPS	350,000.00	-	350,000.00	109,533.09	139,242.30	101,224.61
302606	Rock Creek PS Pump Replacement	835,000.00	-	835,000.00	745,623.00	-	89,377.00
302607	PTB Scraper	150,000.00	-	150,000.00	-	-	150,000.00
302608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
302609	Maintenance Crane Body ServiceTruck	-	107,857.00	107,857.00	45,597.00	62,260.00	-
9757	TRENCHLESS TECHNOLOGY	500,000.00	310,935.28	810,935.28	246,794.73	414,429.07	149,711.48
		\$ 8,000,000.00	16,761,536.53	24,761,536.53	2,650,162.76	3,356,003.84	18,755,369.93

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	\$ 21,990,776.76	2,770,759.77	24,761,536.53
Less Expenditures	1,434,605.89	1,921,397.95	3,356,003.84
Less Encumbrances	1,959,748.32	690,414.44	2,650,162.76
Total Available	\$ 18,596,422.55	158,947.38	18,755,369.93



INDEPENDENCE
★ POWER & LIGHT ★

IPL Statistical Reports

As of April 30, 2026*

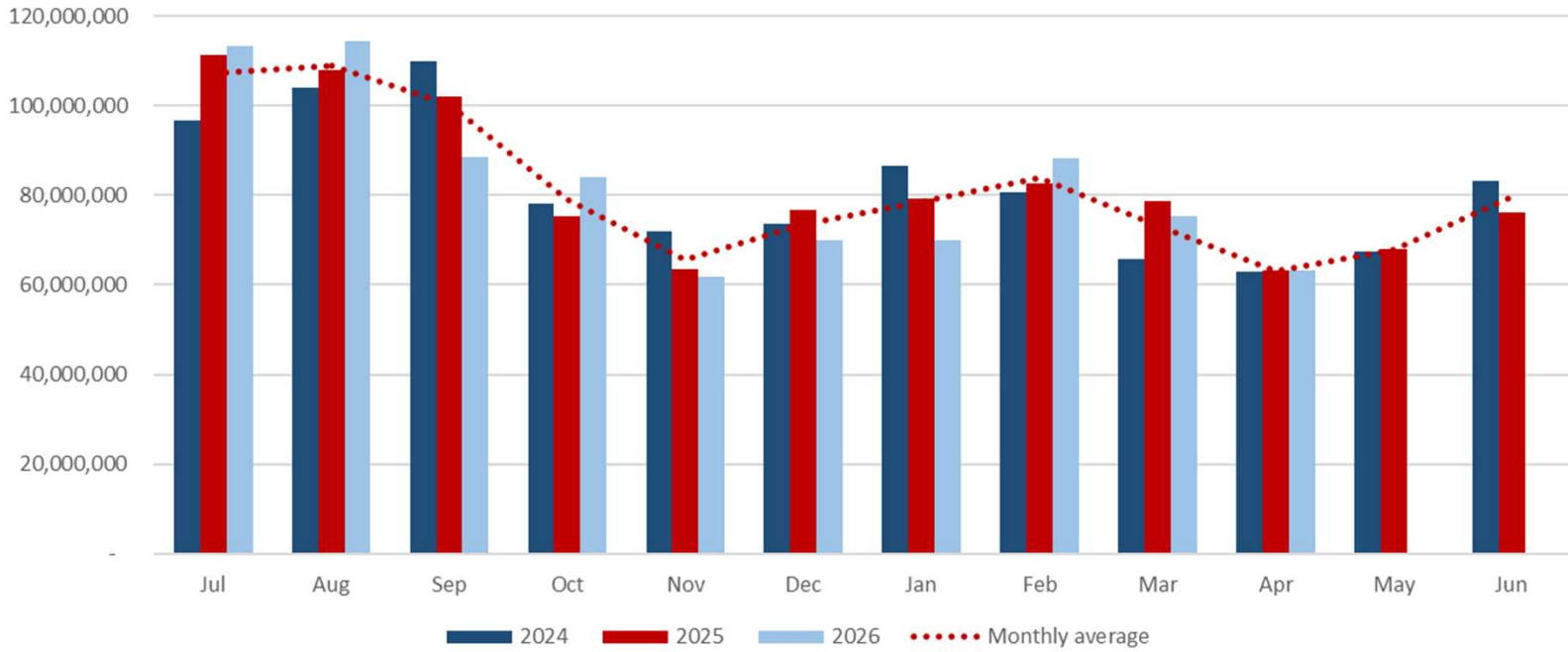
*Consumption and billed revenue continued to be impacted by estimated meter readings and the timing of meter reading.



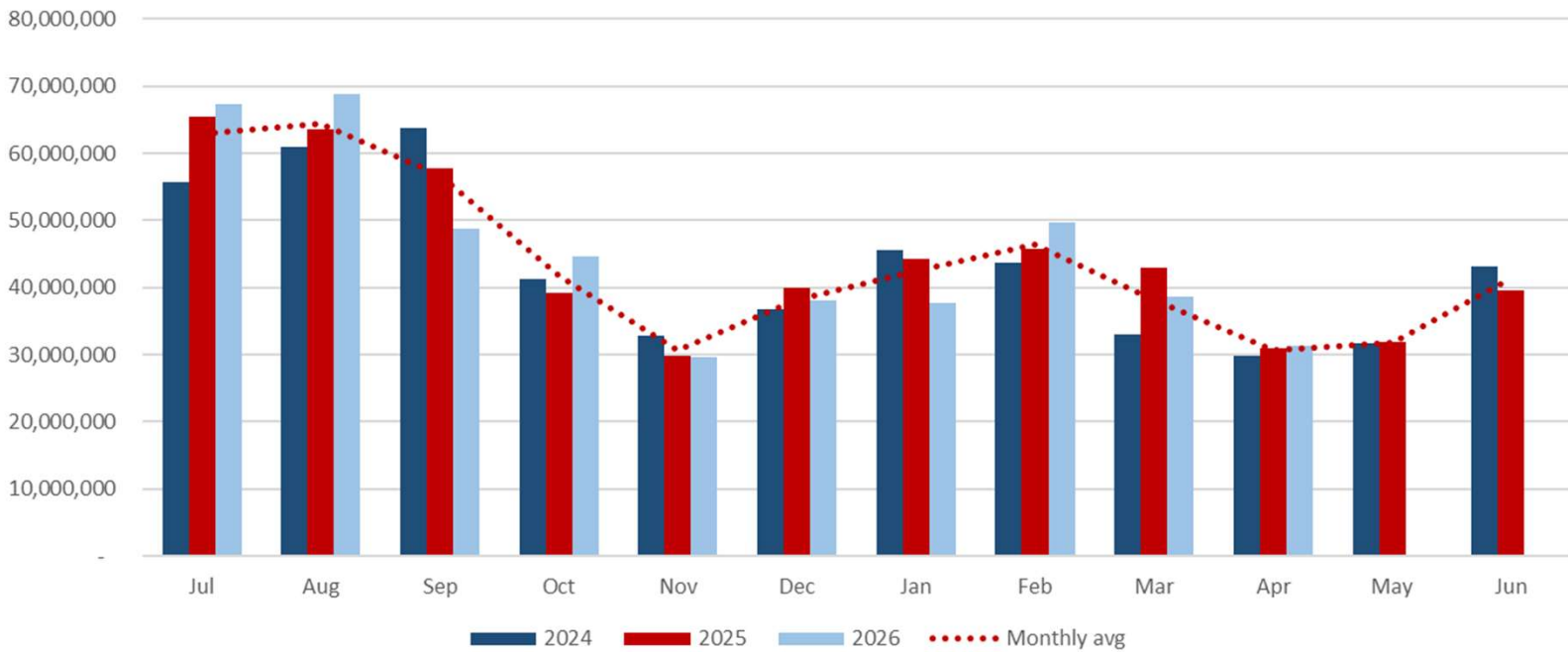
INDEPENDENCE

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Total kWh



Residential kWh



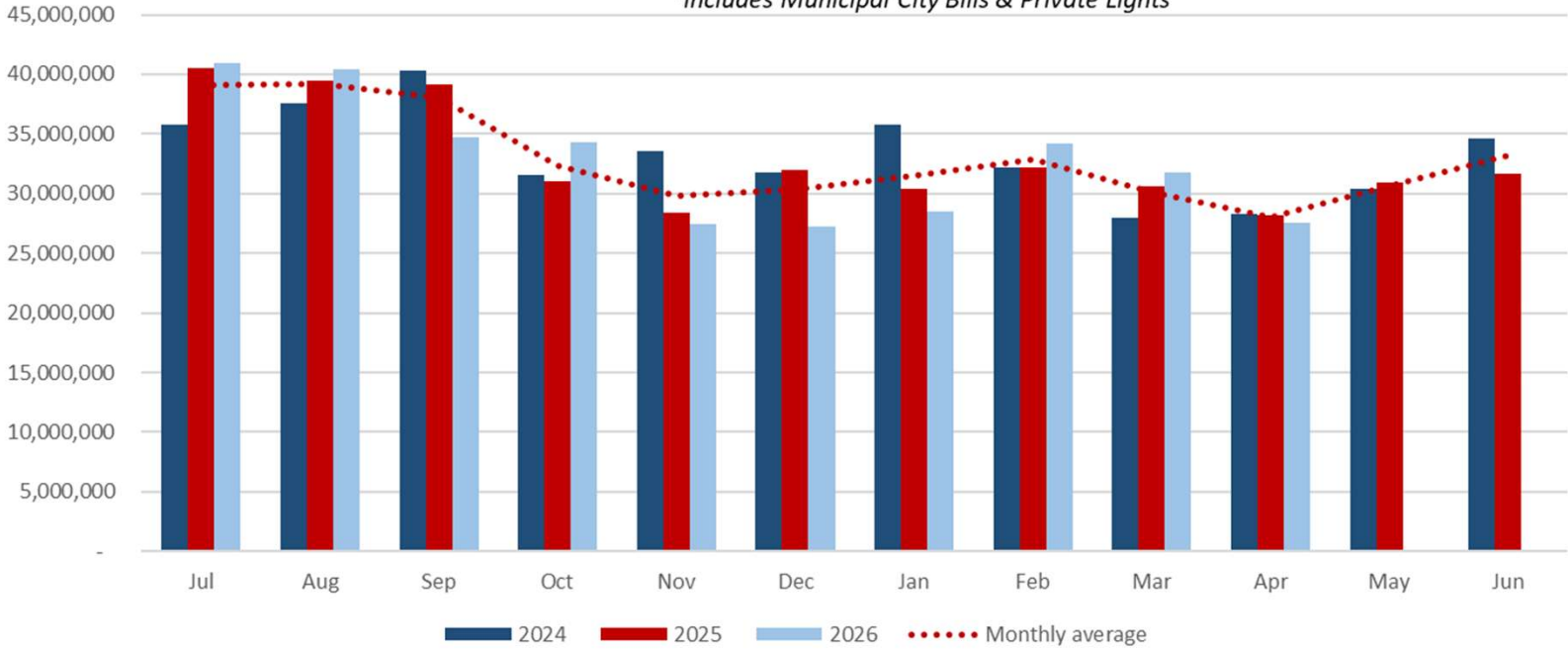


INDEPENDENCE

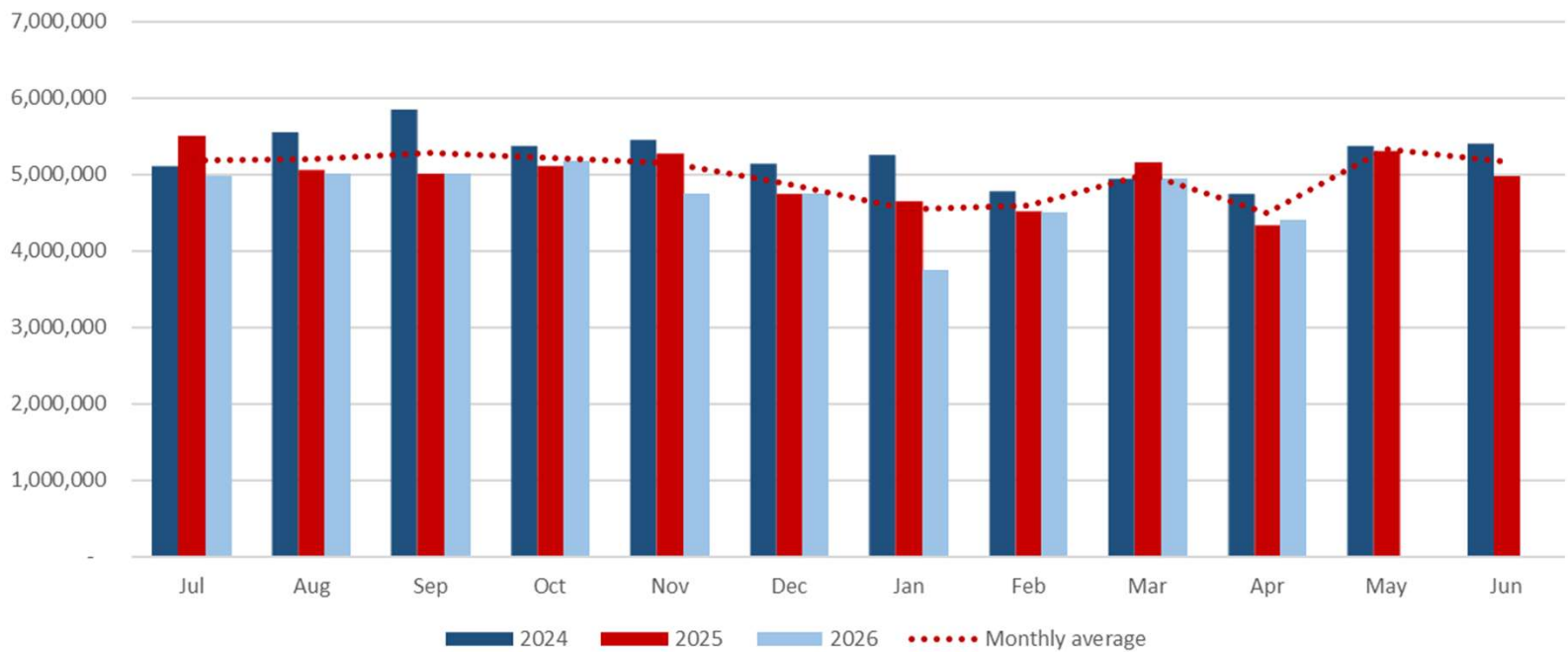
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Commercial kWh

**includes Municipal City Bills & Private Lights*



Industrial kWh

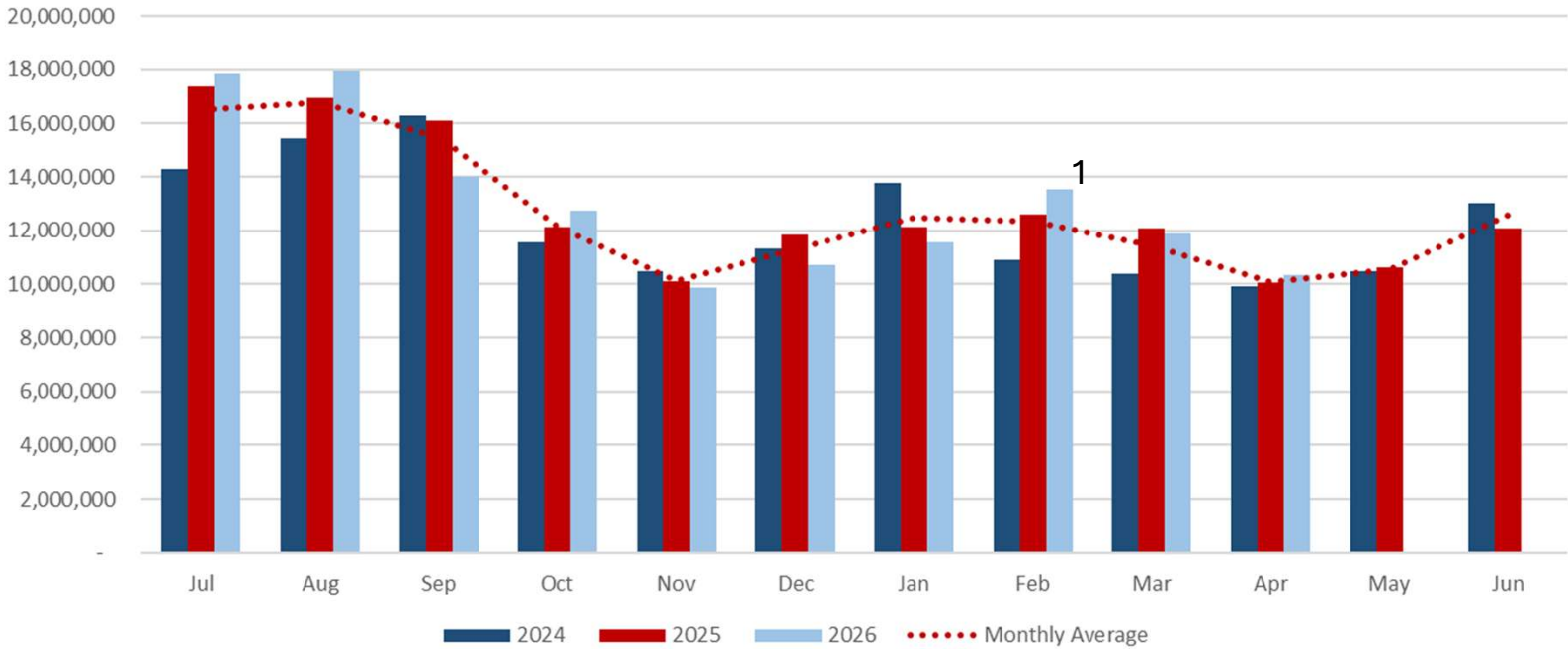




INDEPENDENCE

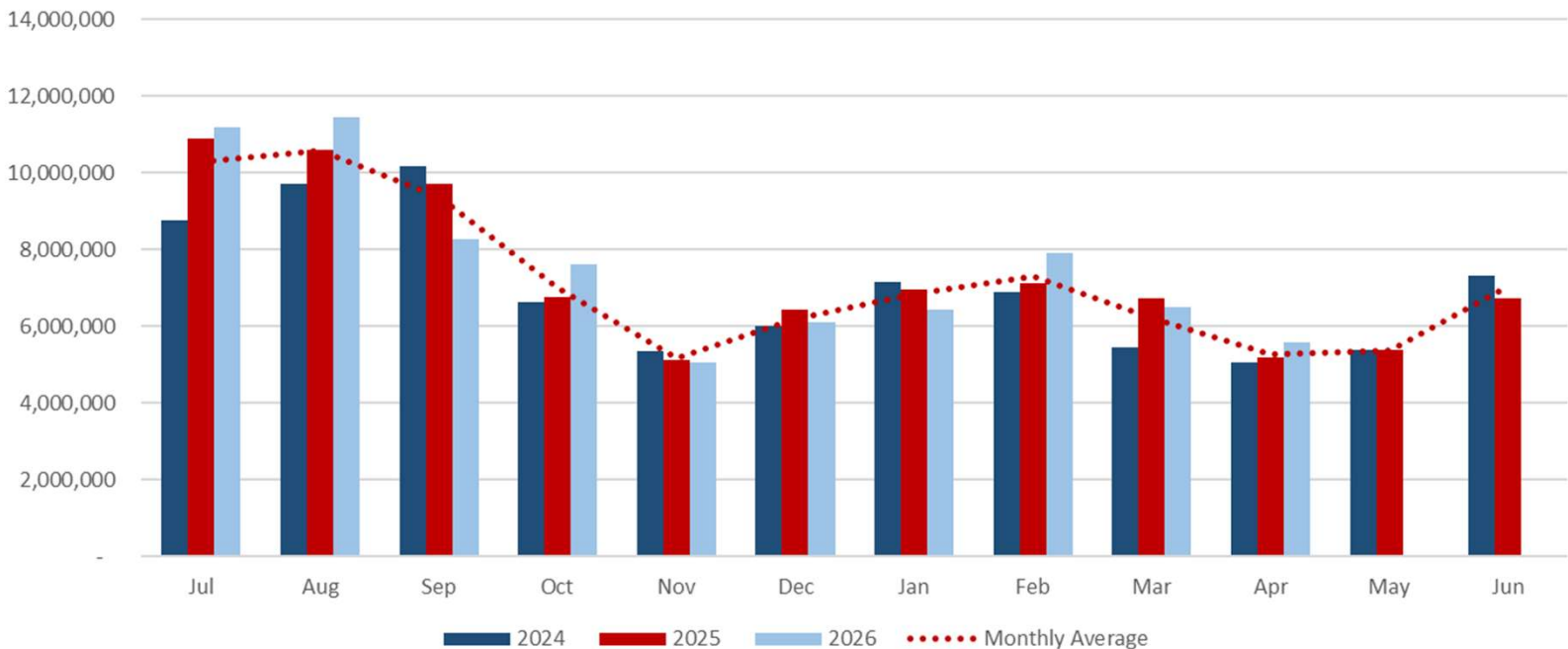
★ POWER & LIGHT ★

Total Billed Revenue



¹FY2024 – rebills and customer reclassifications created an offset between January and February

Residential Billed Revenue

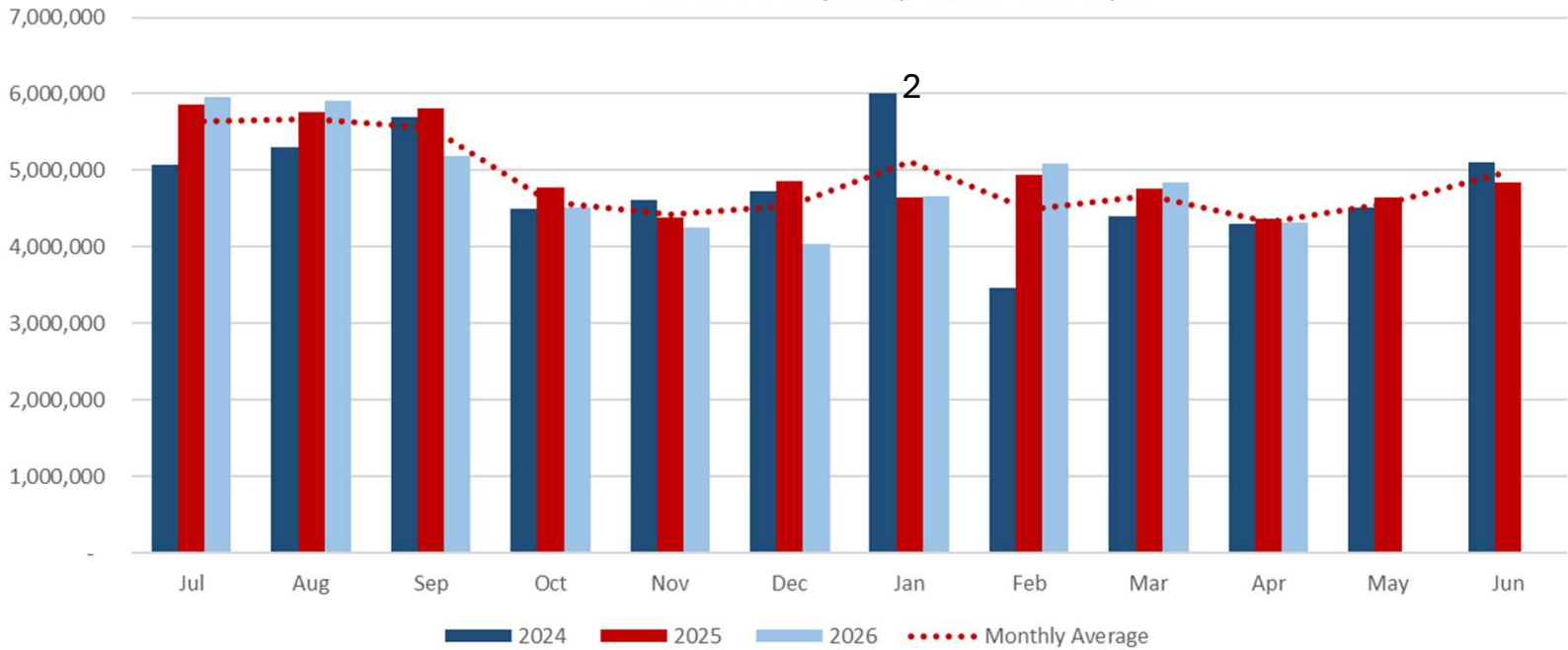




INDEPENDENCE

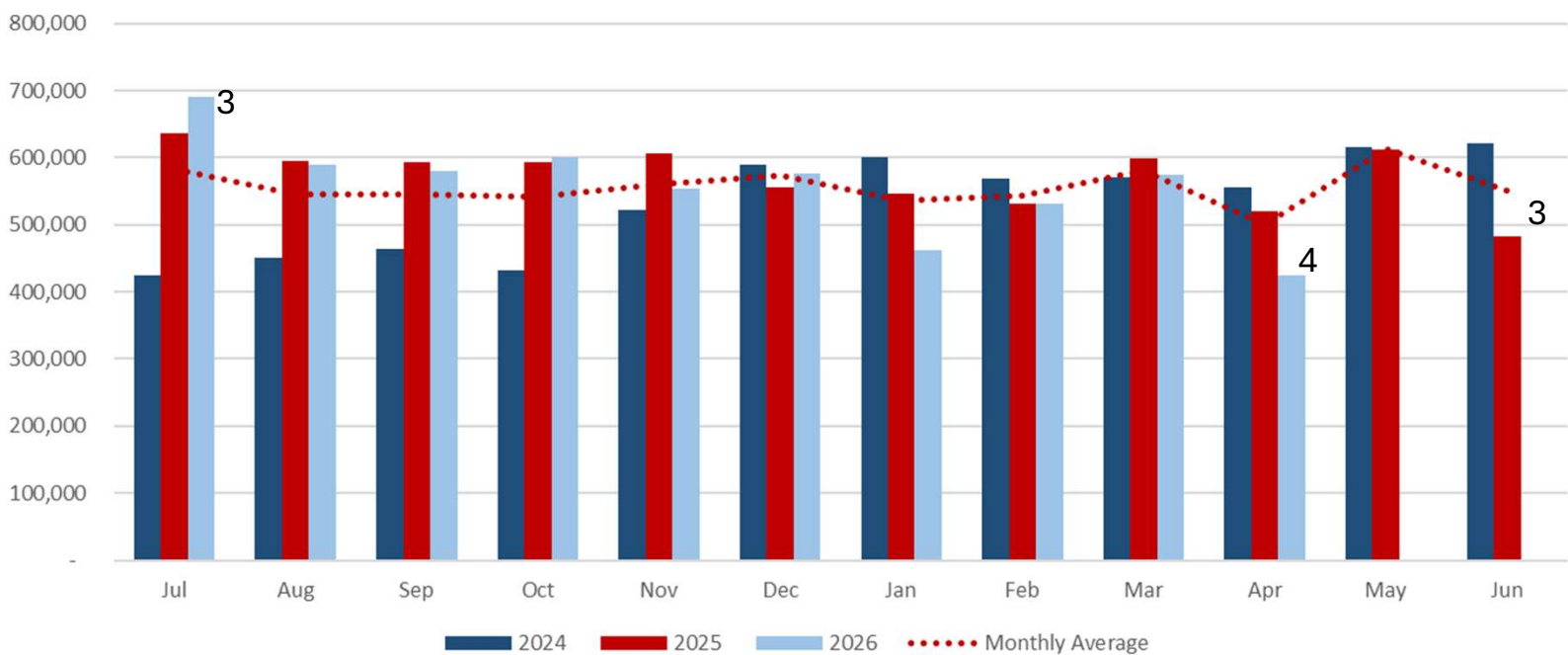
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Commercial Billed Revenue
**includes Muncipal City Bills & Private Lihts*



²FY2024 – rebills and customer reclassifications created an offset between January and February

Industrial Billed Revenue



³FY2025 One Interruptible Industrial customer was rebilled in June, the billed revenue offsets in July (FY2026).

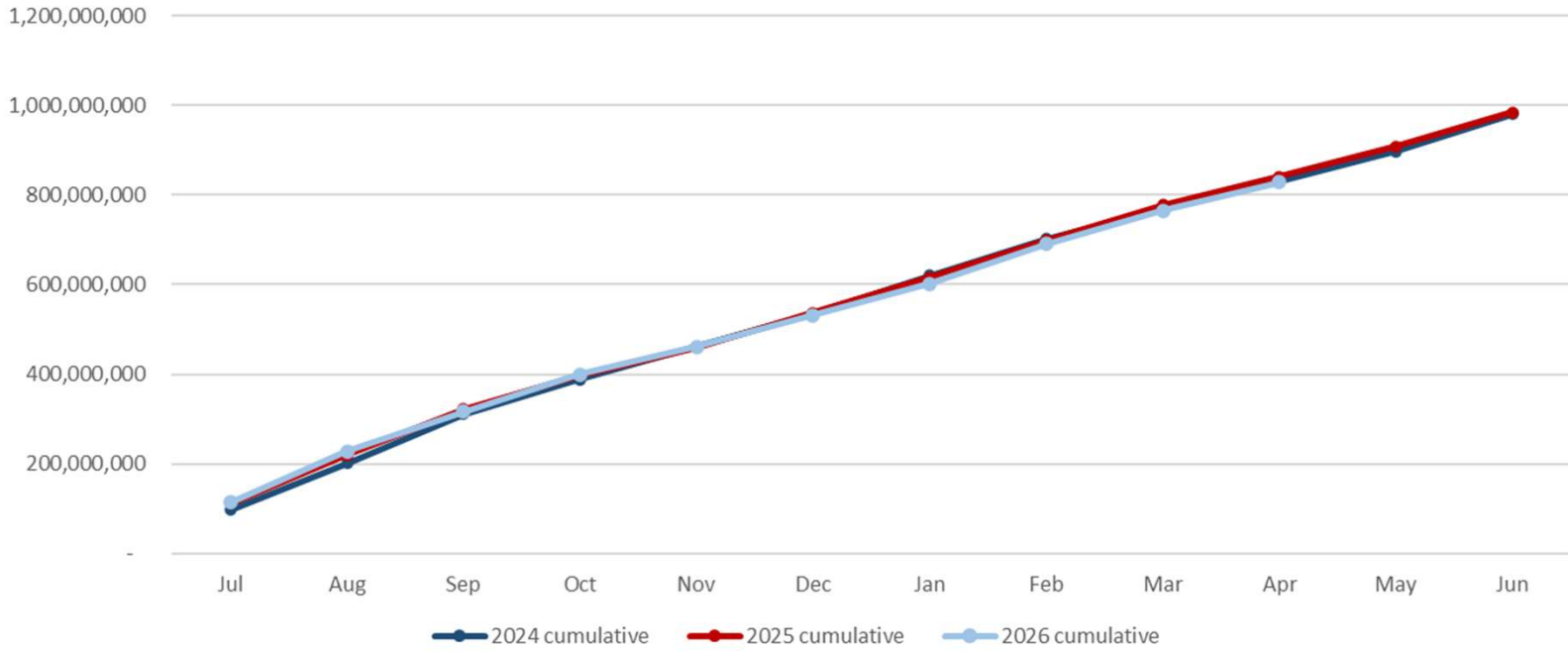
⁴FY2026 One Interruptible Industrial customer had bill corrected for April, the billed revenue offsets in June (FY2026).



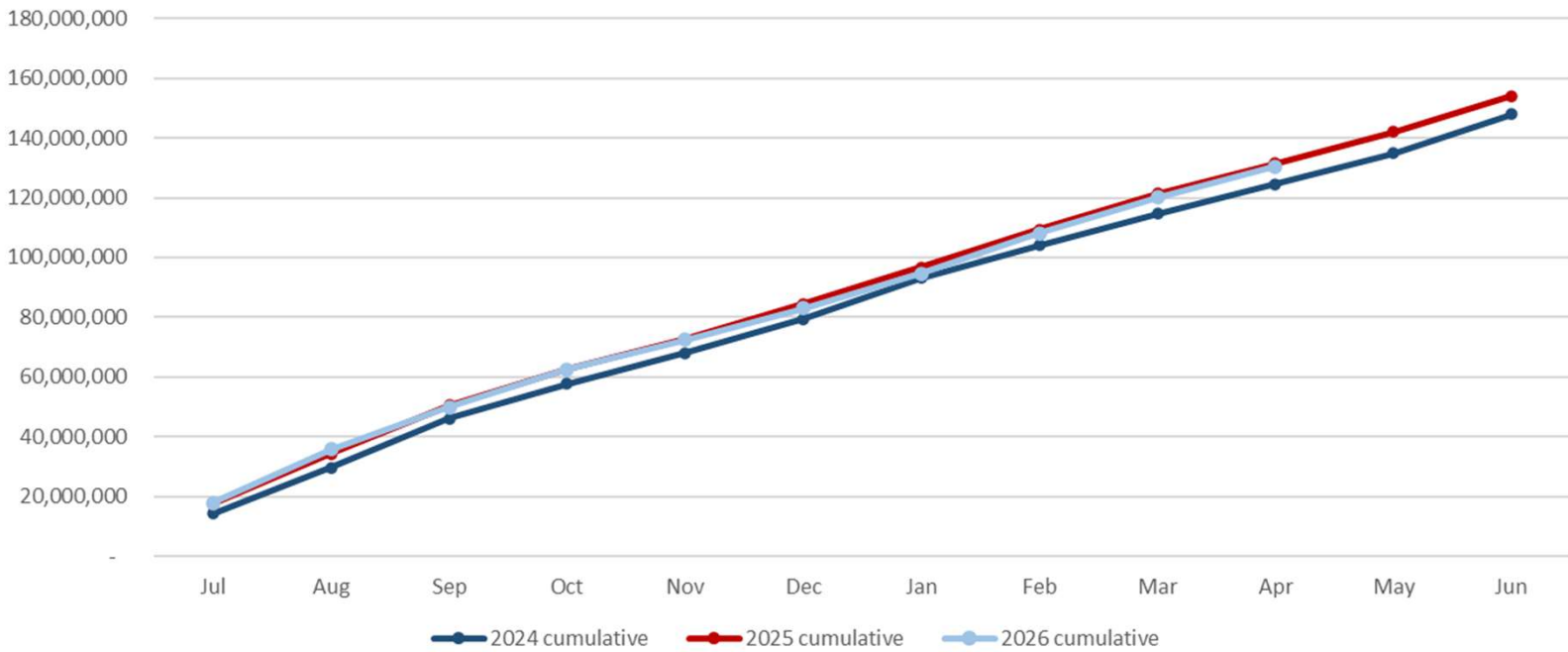
INDEPENDENCE

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Cumulative kWh



Cumulative Billed Revenue





INDEPENDENCE

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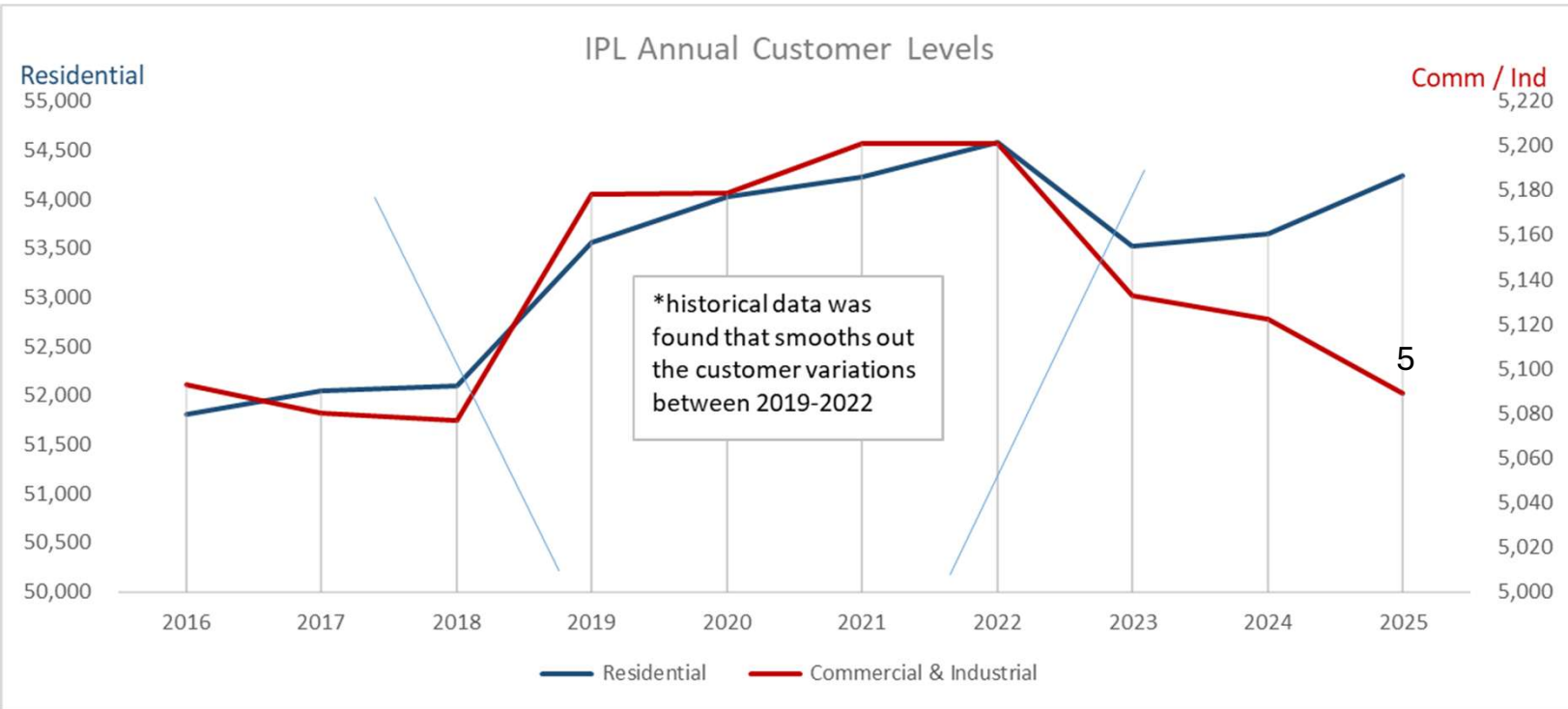
Average / Maximum / Minimum Temperature and Humidity April 2024, 2025, 2026

Average TEMPERATURE		<u>Average</u>		Max		Min
Apr-24		58.97		86.65		31.62
Apr-25		57.14		83.73		26.42
Apr-26		60.61		85.45		37.49

Average HUMIDITY		<u>Average</u>		Max		Min
Apr-24		56.83		98.00		16.37
Apr-25		63.01		100.00		19.41
Apr-26		68.75		100.00		18.50



INDEPENDENCE ★ POWER & LIGHT ★



⁵FY2025 Commercial / Industrial customers show a decrease of 33. This number can vary year-to-year

In late 2018, a new billing system was implemented. The prior system counted customers using a different method of aggregating multiple-meter accounts, resulting in increased customer counts after the software implementation.

In 2022 and 2023, billing began at the account-level versus the meter-level, providing a more consistent customer count and smoothing out the graph.

In mid-2024 fiscal year, the new and current rate structure was implemented. This resulted in a number of customers being reclassified to an alternative rate that was more appropriate for their electric usage. Due to the reclassifications, the customers were rebilled, which may slightly inflate the customer counts for fiscal year 2024.

Fiscal year 2025 will be the first full year on the rate structure implemented mid-2023. 2025 graphs should show a normalized trend, without the fluctuations of changes in billing systems, rate structures, and customer reclassifications.