Audit and Finance Committee

June 24, 2026 3:00 PM

IMC, Council Chambers, 20201 E. Jackson Dr., Independence, MO 64057

CALL TO ORDER

1. Present
2. Absent
3. Additional Attendees
4. Approval of Minutes - March 25, 2026

OLD BUSINESS

1. Risk Management/Work Comp Update

NEW BUSINESS

1. Investment Policy Update
2. Credit Card Processing Fee Presentation
3. Internal Service Funds Reserve Policies
4. Monthly Financials Update
5. Management Analyst Update
6. Finance Director Report

ADJOURNMENT

Audit & Finance Committee
Wednesday, March 25, 2026, 3:00 PM
Independence Municipal Commons, Oregon Room
20201 E Jackson Drive, Independence, MO 64057

Present: Jared Fears, Heather Wiley, Tom Scannell, Nancy Cooper, Melissa Cabrera, Andrew Frazier, Rich Sese, Nicole Thompson

Absent: John Perkins

CALL TO ORDER / ROLL CALL

- Meeting called to order at 3:08 PM by Jared Fears

APPROVAL OF 2/11/2025 MINUTES

- Councilmember Wiley made a motion to approve the minutes of February 11, 2026, Councilmember Fears seconded the motion, all present were in favor of approval. Minutes were approved as written.

PRESENTATION

- Presentation: Special Assessments & Tax Liens by Andrew Frazier, Management Analyst
  - Background-deep dive into program, abatements
- Presentation: Monthly Financial and Operating Report January 2026
  - Total General Fund revenues were trending 1.3% above budget and about 4.6% higher than the last fiscal year.
  - In the process of working through budget

ADJOURNMENT

At 4:28 p.m., Councilmember Wiley moved to adjourn the meeting and enter Executive Session. The motion was seconded by Councilmember Fears and approved by affirmative votes of Councilmembers Wiley and Fears. The meeting adjourned at 4:28 p.m.

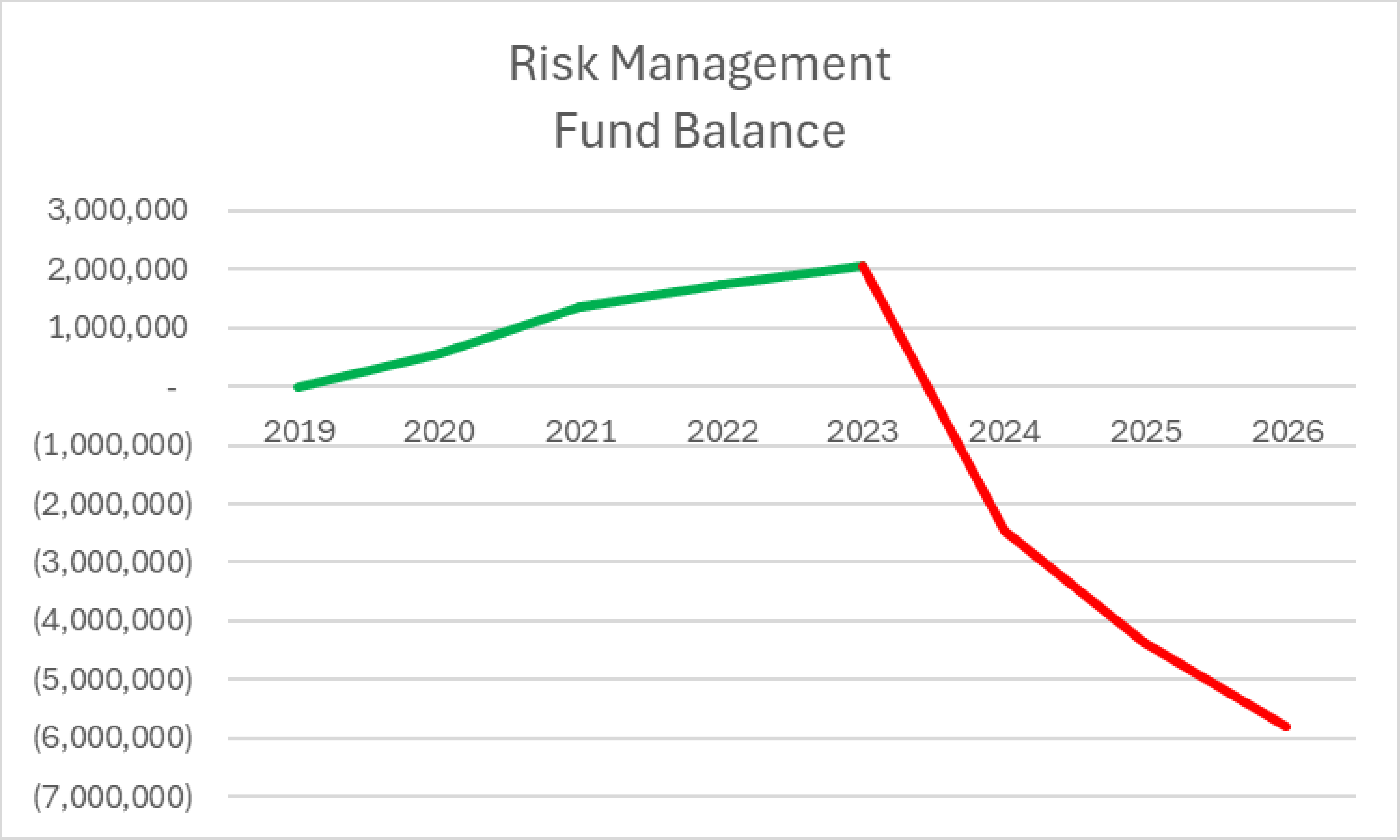
CITY OF INDEPENDENCE 2026
Finance

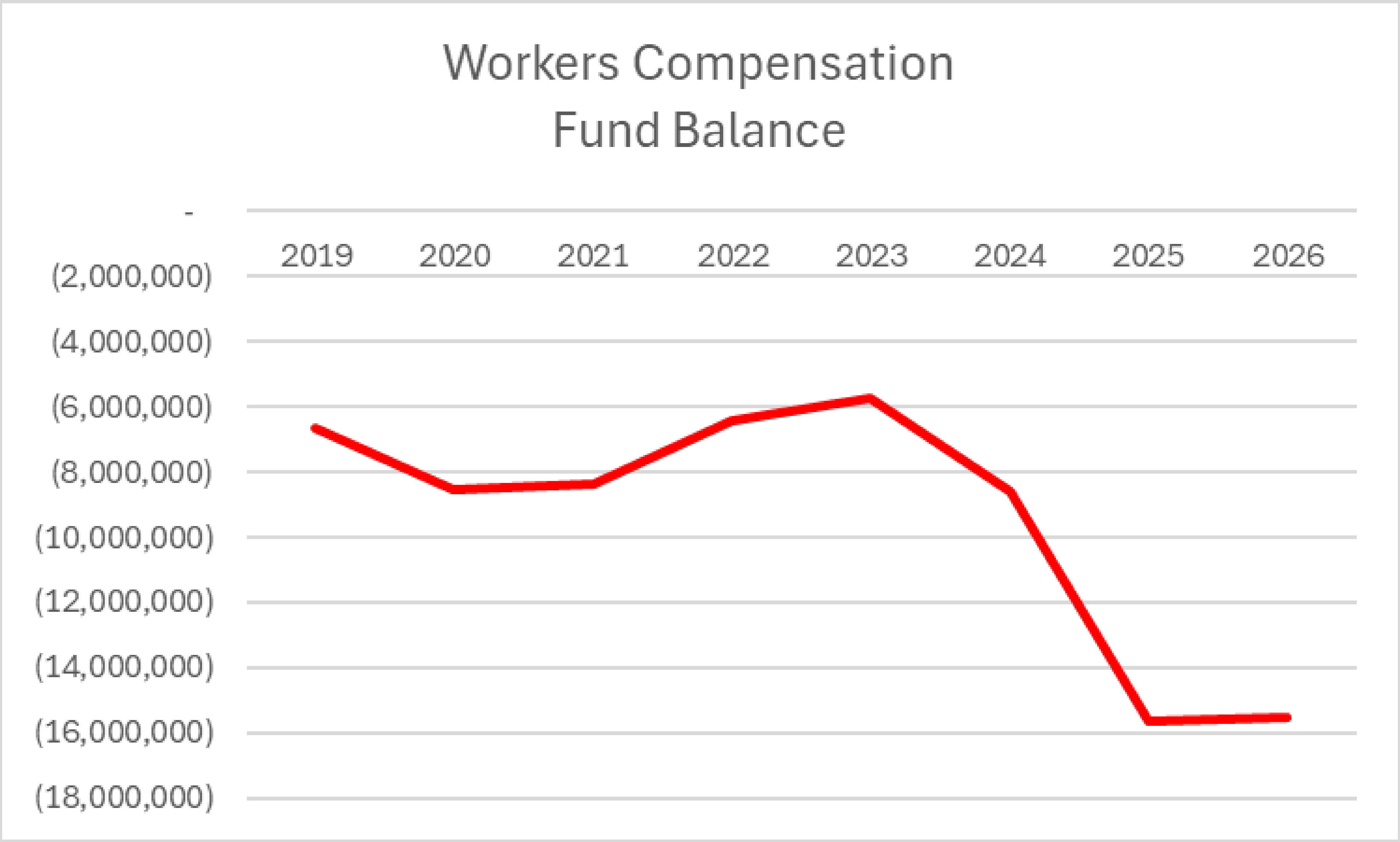
Safety Update

Presenters:
Nicole Thompson – Safety & Compliance Program Administrator

OVERVIEW &
Recap from April 13 Study Session

- Negative fund balance & escalating claims costs
- Missed risk mitigation opportunities and absence of programs
- Cultural challenges for safety improvements


Risk Management
Fund Balance
3,000,000
2,000,000
1,000,000
-
(1,000,000)
(2,000,000)
(3,000,000)
(4,000,000)
(5,000,000)
(6,000,000)
(7,000,000)
2019
2020
2021
2022
2023
2024
2025
2026



RISK MANAGEMENT UPDATE

COI 2026

Experience Modification Rate

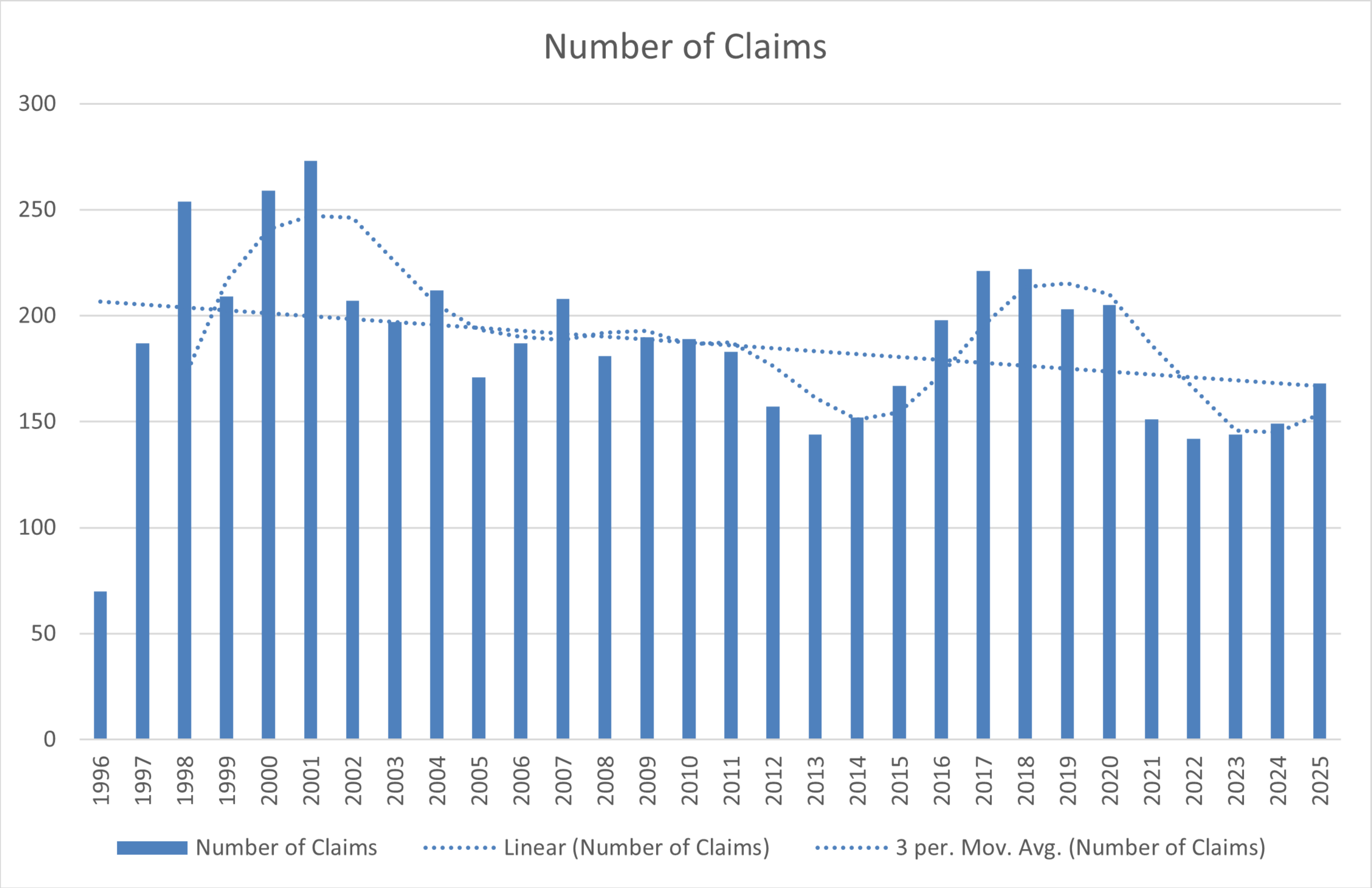
2026:
2.02

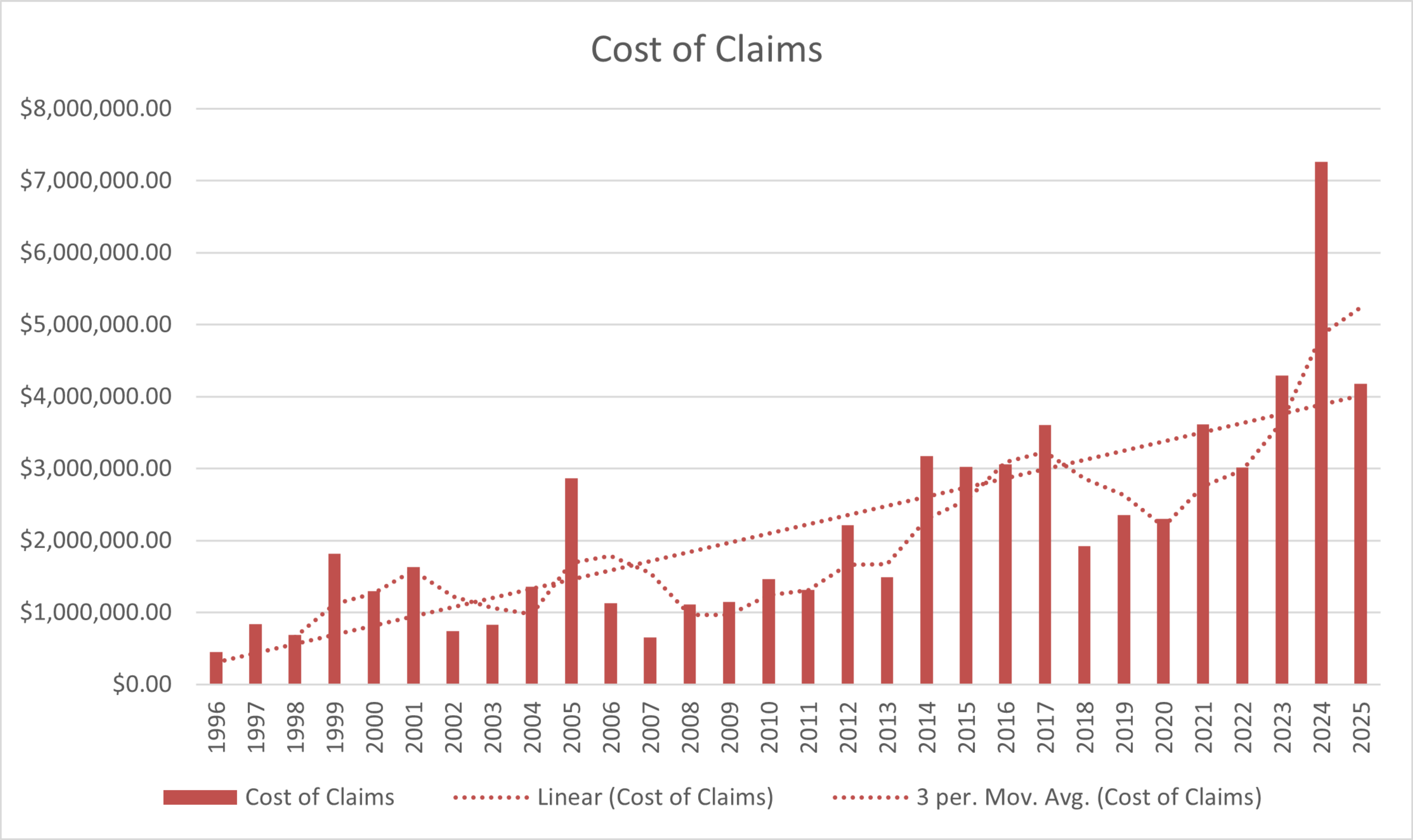
2025: 1.51

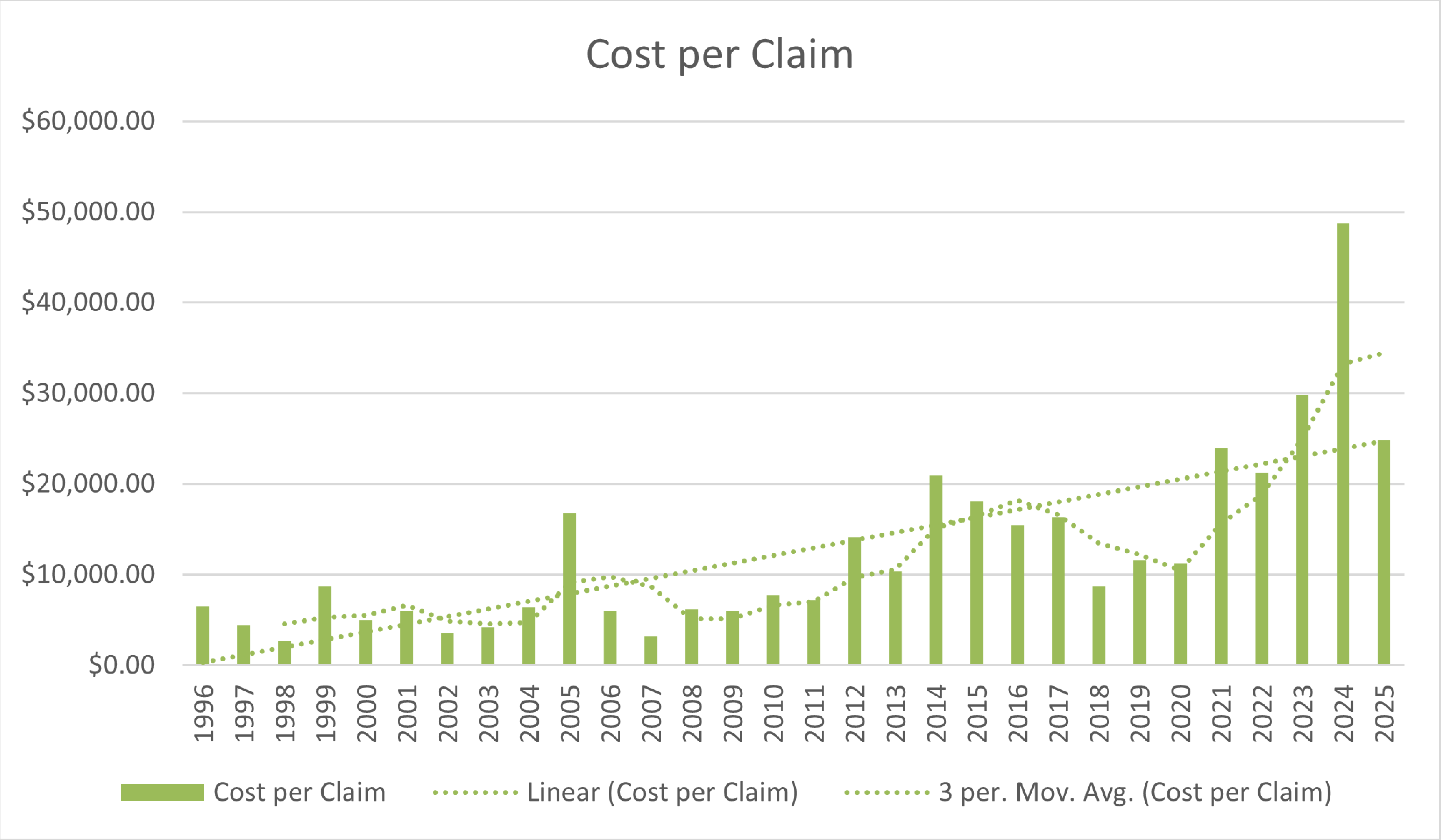
2024: 1.39

2023: 1.12

An EMR of 1.00 indicates industry average risk.


Number of Claims
300
250
200
150
100
50
0
1996
1997
1998
1999
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Number of Claims
Linear (Number of Claims)
3 per. Mov. Avg. (Number of Claims)


Cost of Claims
$8,000,000.00
$7,000,000.00
$6,000,000.00
$5,000,000.00
$4,000,000.00
$3,000,000.00
$2,000,000.00
$1,000,000.00
$0.00
1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025
Cost of Claims
Linear (Cost of Claims)
3 per. Mov. Avg. (Cost of Claims)


Cost per Claim
$60,000.00
$50,000.00
$40,000.00
$30,000.00
$20,000.00
$10,000.00
$0.00
1996
1997
1998
1999
2000
2001
2002
2003
2004
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2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Cost per Claim
Linear (Cost per Claim)
3 per. Mov. Avg. (Cost per Claim)

Path to Stabilization

Risk control and safety initiatives

Loss control audit

Governance and accountability

Establish an enterprise risk management program supported by leadership

Policy development

Safety management policies and programs

Bottom Line

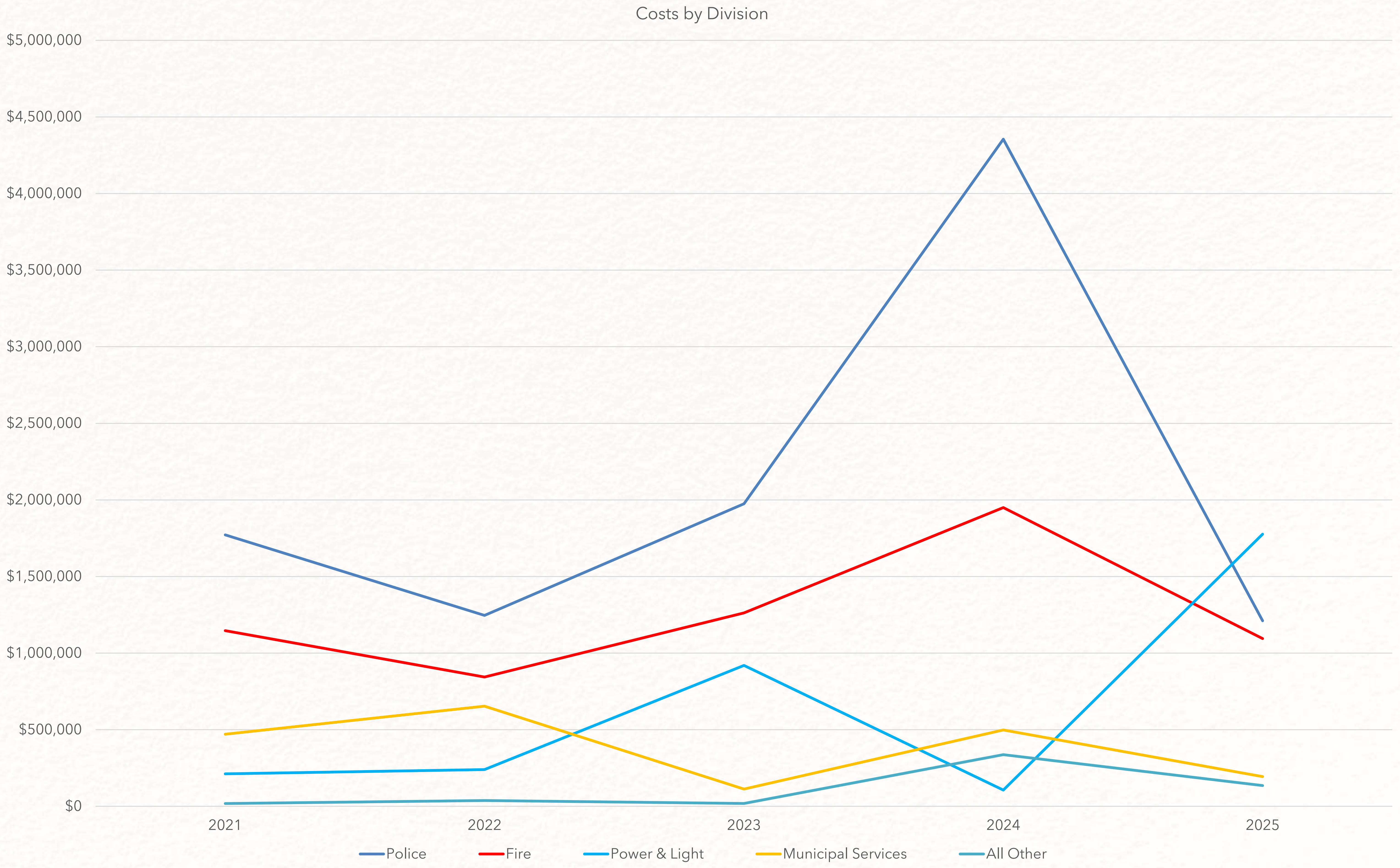
A lack of formal programs and procedures is a major driver of costs to the Risk Management and Workers Compensation Funds

Results of further program review

- Further breakdown of costs by division
- Concerning indicators in the claims data
- Issues in risk mitigation
- Progress on safety programs

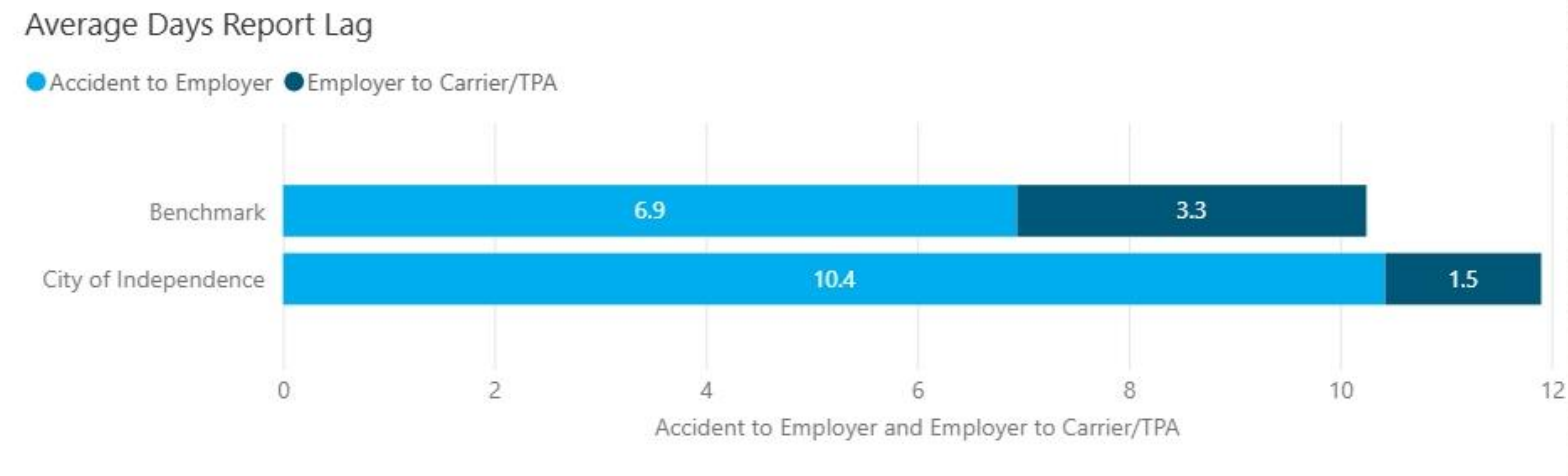
RISK MANAGEMENT UPDATE

COI 2026



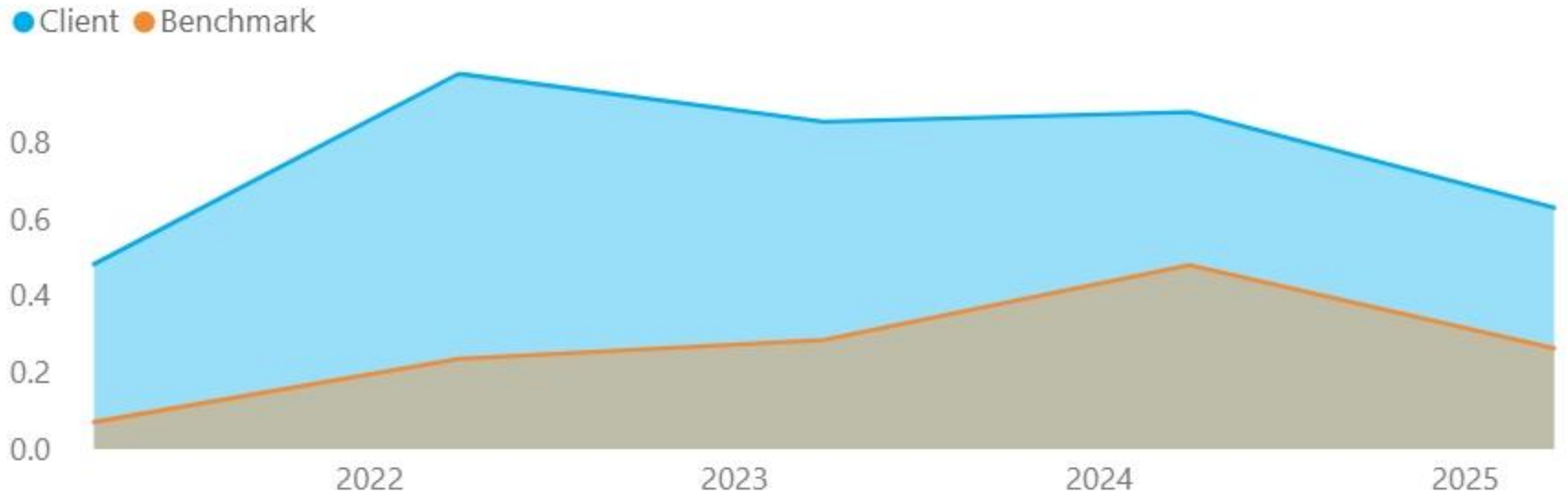
Costs by Division Compared to Target

Division	2021	2022	2023	2024	2025	Target
Police (30%)	$1,771,576	$1,245,612	$1,974,357	$4,354,693	$1,211,109	**$720,000**
Fire (36%)	$1,146,693	$843,789	$1,262,505	$1,949,893	$1,094,443	**$864,000**
Power & Light (10%)	$211,738	$239,511	$919,405	$105,798	$1,776,409	**$240,000**
Municipal Services (13%)	$470,417	$653,559	$112,333	$497,777	$193,572	**$312,000**
All Other (11%)	$18,092	$37,228	$18,365	$336,973	$135,103	**$264,000**


Average Days Report Lag
Accident to Employer
Employer to Carrier/TPA
Benchmark
City of Independence
6.9
3.3
10.4
1.5
0
2
4
6
8
10
12
Accident to Employer and Employer to Carrier/TPA

Litigation Compared to Benchmark

% of Claims



Litigated Claim Key Metrics

Loss Period	Claim Count	% of Claims	Total Cost	% of Cost
4/1/2021	39	48.1%	$3,698,371	97.0%
4/1/2022	42	97.7%	$2,721,659	99.6%
4/1/2023	46	85.2%	$7,602,781	97.3%
4/1/2024	50	87.7%	$4,605,092	99.2%
4/1/2025	27	62.8%	$1,937,516	77.2%
Total	**204**	**73.4%**	**$20,565,419**	**95.6%**

Average Cost per Claim by Litigation Status

Loss Period	N	Y
4/1/2021	$2,735	$94,830
4/1/2022	$10,991	$64,801
4/1/2023	$26,808	$165,278
4/1/2024	$5,594	$92,102
4/1/2025	$35,677	$71,760
Total	**$12,842**	**$100,811**

Average Lost Time Duration (days)

Loss Period	Benchmark	City of Independence
4/1/2021	82	95
4/1/2022	144	316
4/1/2023	111	211
4/1/2024	186	311
4/1/2025	164	141
Total	**117**	**152**

+35 Days

Average Medical Only Duration (days)

Loss Period	Benchmark	City of Independence
4/1/2021	99	114
4/1/2022	109	153
4/1/2023	85	109
4/1/2024	68	64
4/1/2025	75	56
Total	**87**	**90**

+3 Days

Closed Claims

Claim Type	Lost Time		Medical Only	
Loss Period	Benchmark	City of Independence	Benchmark	City of Independence
4/1/2021	59.6%	64.7%	71.0%	58.7%
4/1/2022	40.5%	33.3%	59.0%	46.9%
4/1/2023	40.6%	14.7%	73.7%	71.0%
4/1/2024	23.7%	13.3%	76.3%	76.6%
4/1/2025	31.3%	16.3%	85.5%	82.8%
Total	**41.0%**	**32.7%**	**72.8%**	**68.4%**

Longer to Close

More Open Claims

Concerns in Claims and Medical Management

Claims data review indicates concerns with injury reporting and medical management programs

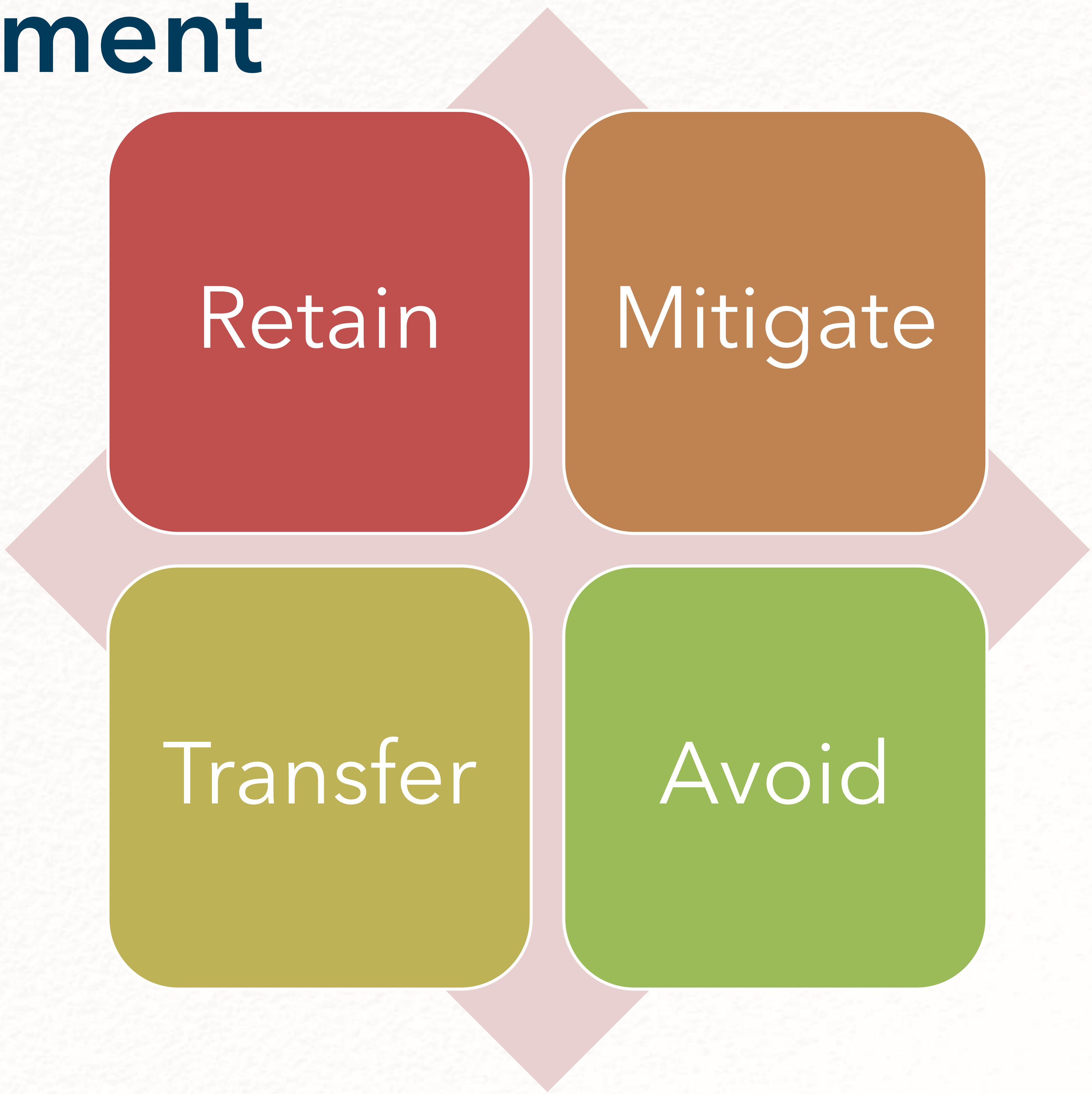
Interviews with workers indicate a lack of trust in injury treatment, return to work programs, and hiding of workplace injuries

Employees and representatives have expressed desire for more self-directed medical care

Good injury reporting practices and claims data are needed to fully investigate the causes of accidents and prevent their reoccurrence.

Risk Management

The City of Independence has mostly practiced risk retention with some risk transfer through insurance.



Issues in Mitigation

Internal staff are unfamiliar with different services provided by external vendors

- Insurance Broker
- Insurance Providers
- Third-Party Administrator
- Consultants

Failure to fully utilize services available

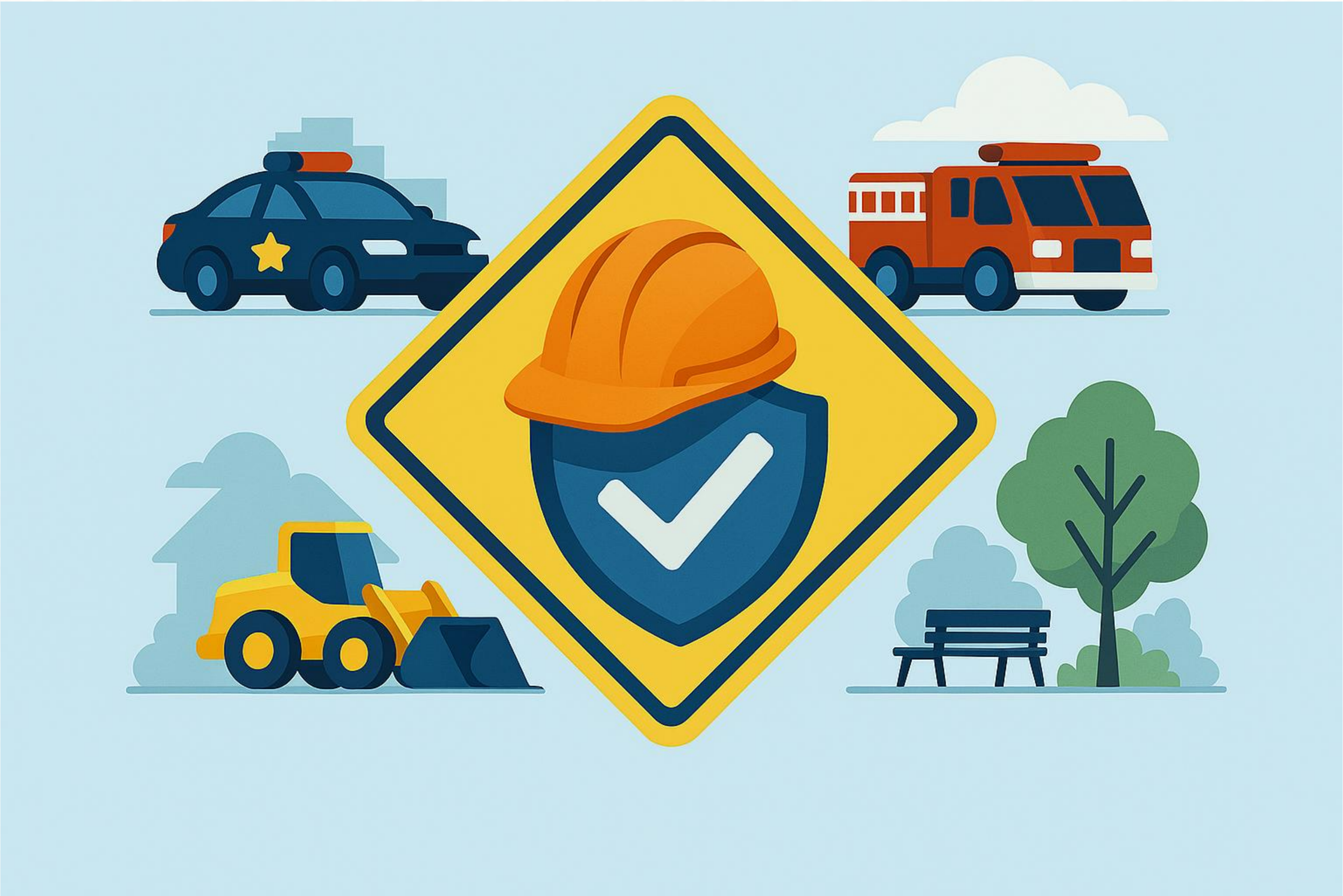
- Loss Control/Safety
- Claims Review Services and Portals

Overlap in administration between in-house staff in different departments, consultant, and third-party administrator

Processes and changes not fully developed or communicated between in-house staff and consultants

Progress on Safety Programs

- Recent focus on safety initiatives
  - Proclamation from Mayor for National Safety Month
  - Safety Statement from City Manager
- Hiring Safety & Training Specialist
- Utilizing services provided by insurance broker and third-party administrator for loss control and claims review
- Opening conversations with workers on accident causes and injury treatment concerns



RISK MANAGEMENT UPDATE

COI 2026

pfm asset management

June 23, 2026

Memorandum

To: Melissa Cabrera
Director of Finance

From: Nick Kenny, Relationship Manager
PFM Asset Management, a division of U.S. Bancorp Asset Management, Inc.

RE: 2026 Investment Policy Review

PFM Asset Management has completed its review of the Investment Policy ("Policy") for the City of Independence, MO ("City"), dated June 23, 2026. At this time, PFMAM is recommending the proposed changes from the 2023 policy review as well as one additional proposed change from the 2026 review.

Upon review of the City's current Investment Policy, we have identified two key Missouri statutes that directly influence its structure and compliance obligations:

- Missouri Revised Statute §30.270 – Governs the security requirements for the safekeeping of state funds.
- Missouri Constitution, Article IV, Section 15 – Outlines the State Treasurer's responsibilities regarding the custody, investment, and deposit of public funds.

These statutes are reflected in the Missouri State Treasurer's Investment Guidelines, last updated in June 2023 under Treasurer Vivek Malek. To ensure continued compliance and alignment with state expectations, we recommend updating the City's Investment Policy to more closely mirror the structure and content of these guidelines.

Specifically, we suggest incorporating an investment policy table that clearly defines:

- Maturity limits
- Maximum portfolio percentage holdings
- Per issuer limits (if applicable)
- Rating requirements

This format promotes transparency and facilitates easier policy evaluation and enforcement.

Additionally, we recommend revising the language in the Yield subsection of the "General Objectives" section. The current use of "Maximize" may inadvertently conflict with the overarching objective of preserving principal. Replacing "Maximize" with "Minimize" would

PFM Asset Management is a division of U.S. Bancorp Asset Management, Inc.
Investment observations based on the City of Independence Investment Policy Statement as of 09/30/2025. Investment observations are for informational purposes only and are not intended to provide specific advice or any specific recommendations.

NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE

better reflect the conservative investment approach outlined in the State Treasurer's guidelines and reinforce the priority of risk mitigation over return optimization.

Lastly, we recommend measuring maximum maturity from the settlement date rather than the trade because settlement is when the City actually owns and pays for the security. This approach aligns the maturity limit with the effective holding period of the security.

Please let us know if you have any questions or wish to discuss further. Thank you.

STATEMENT OF INVESTMENT POLICY

CITY OF INDEPENDENCE, MISSOURI

APPROVED ON OCTOBER 1, 2015

REVISED ON ~~JUNE 7, 2023~~~~September 30, 2025~~June 23, 2026

TABLE OF CONTENTS

CITY OF INDEPENDENCE
INVESTMENT POLICY

I. SCOPE

This policy applies to the investment of all operating funds of the City of Independence.

A. Pooling of Funds

Except for cash in certain restricted and special funds, the City of Independence will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

B. External Management of Funds

Investment through external programs, facilities and professionals operating in a manner consistent with this policy will constitute compliance.

II. GENERAL OBJECTIVES

The primary objectives, in priority order, of investment activities shall be ~~safety, liquidity~~safety, liquidity, and yield:

A. Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

1. Credit Risk

The City of Independence will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

(a) Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City of Independence will do business.

(b) Diversifying the portfolio so that potential losses on individual securities will be minimized.

2. Interest Rate Risk

The City of Independence will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

(a) Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

(b) Investing operating funds primarily in shorter-term securities.

B. Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in bank deposits or repurchase agreements that offer same-day liquidity for short-term funds.

C. Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:

1. A security with declining credit may be sold early to ~~maximize~~ minimize the loss of principal;

Commented [SC1]: The use of "maximize," here seems to negate the objective to minimize the loss of principal.

2. Selling a security and buying another security would improve the quality, yield, or target duration in the portfolio;

3. Liquidity needs of the portfolio require that the security be sold.

III. STANDARDS OF CARE

A. Prudence

The standard of care to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal liability for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion to the governing body and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

B. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain ~~from personal~~from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interest in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the City of Independence.

C. Delegation of Authority

Authority to manage the City's investment program is derived from the Missouri constitution Article IV, Section 15. Responsibility for the investment program is hereby delegated to the Director of Finance who shall act in accordance with established procedures and internal controls for the operation of the investment program consistent with the investment policy. Procedures include references to safekeeping, delivery versus payment, investment accounting, repurchase agreements, wire transfer agreements, and collateral or depository agreements. The Director of Finance shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

IV. DUTIES

As per Section 3.34 of the City Charter and under the authority of Section 8.05.001 of the Code of the City of Independence, the Director of Finance is authorized and directed to invest and re-invest all monies and funds available except those restricted by special laws. Management responsibility for the investment program is hereby delegated to the Director of ~~Finance, who~~Finance, who shall act in accordance with the established written procedures and internal controls for the operation of the investment program consistent with this investment policy. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Director of Finance. At the discretion of the Director of Finance, designated members of the Finance Department staff may assist with various investment activities. In no way is any provision of this policy intended to be in conflict with the Missouri Constitution Article IV, Section 5 on permitted investments or Section 30.270 of the Missouri Revised Statutes on permitted collateral.

A. Director of Finance

1. Oversight of Investments

The Director of Finance is ultimately responsible for managing the City of Independence investment portfolio. To carry out this responsibility, the Director of Finance shall:

(a) Review and revise this Investment Policy as necessary.

(b) Annually review the performance of the investment Advisor with respect to the City of Independence investments.

B. Investment Advisor

1. Following a Request for Proposal (RFP) process, the Investment Advisor will be selected by the City Council upon recommendation of the Director of Finance.

2. The Director of Finance by approval of this policy, delegates investment authority to the Investment Advisor who must work in conjunction with the Director of Finance or his/her designee. No person may engage in an investment transaction except as provided under the terms of this Policy. The Investment Advisor shall be responsible for all transactions undertaken and shall have a system of controls in place to regulate the activities of its employees. Any reference to the Investment Advisor in this policy shall apply to all employees of the Investment Advisor who act under the authority of the Investment Advisor with respect to the City of Independence investment portfolio.

3. The Investment Advisor is responsible for maintaining a “dual” internal control structure. This duality is designed to ensure that the assets of the City of Independence are protected from loss, theft or misuse, and must provide reasonable assurance that such objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management.

   The internal controls shall address the following points:

   (a) Control of collusion;

   (b) Separation of transaction authority from accounting and record keeping;

   (c) Custodial safekeeping;

   (d) Avoidance of physical delivery of securities;

   (e) Clear delegation of authority to subordinate staff members;

   (f) Written confirmation of transactions for investments and wire transfers; and

   (g) Development of a wire transfer agreement with the lead bank and third party custodian.

4. The Investment Advisor shall also be expected to:

   (a) Purchase and sell investments within the framework of the policy and other guidelines set by the City Council.

   (b) Meet with the Director of Finance on an annual basis or more often as needed to report on the current portfolio status, performance, current investment policy and future prospects.

(c) Annually review the City of Independence investment policy and other investment guidelines, and recommend any changes to the Director of Finance for consideration.

(d) Provide the Director of Finance with such reports at such frequencies as may be required.

(e) Advise the Director of Finance promptly of any event likely to adversely impact, to a significant degree, the management, professionalism, integrity, or financial position of the Investment Advisor, including but not limited to the following events:

(1) A loss of one or more key people;

(2) A significant change in investment philosophy;

(3) The appointment of a new portfolio manager(s) to the City of Independence account; or

(4) A change in ownership or control (whether through acquisition, disposition, spin-off, merger, consolidation, or otherwise) of the Investment Advisor.

C. Review of Investment Advisor

The Director of Finance shall review the Investment Advisor's results on an ongoing basis to determine whether the Investment Advisor should be retained or replaced. Criteria to be used by the Director of Finance for the retention or replacement of an Investment Advisor shall include:

1. Length and type of experience;

2. Historical long-term results for investments comparable to the authorized investment;

3. Investment style and suitability for City of Independence portfolio; and

4. The ability of the Director of Finance to establish and maintain a satisfactory working relationship with the Investment Advisor.

D. Safekeeping and Custody

The City's lead bank (the bank that holds majority of the City deposits) shall hold all securities in safekeeping. The lead bank shall provide an accounting of all investment funds to the Director of Finance on a monthly basis.

All financial institutions and brokers/dealers who desire to become qualified for investment transactions must supply the following, as appropriate:

1. Audited financial statements;
2. Proof of Financial Industry Regulatory Authority (FINRA) certification;
3. Proof of State registration; and
4. Certification of having read and understood and agreeing to comply with the City's Investment Policy.

V. ALLOWABLE INVESTMENTS AND MATURITY LIMITS

A. Investment Types

The following investments are deemed eligible for the City's investment portfolio:

1. United States Treasury Securities - 100% maximum percentage allowance. The City of Independence may invest in obligations of the United States government for which the full faith and credit of the United States are pledged for the payment of principal and interest with final maturities not to exceed five ~~(1)~~ (5) years.

2. Repurchase Agreements - 100% maximum percentage allowance. The purchaser in a repurchase agreement (repo) enters into a contractual agreement to purchase Treasury and governmental agency securities while simultaneously agreeing to resell the securities at predetermined dates and prices.

3. United States Government Agency Securities - 100% maximum percentage allowance. The City of Independence may invest in obligations issued or guaranteed by any United States Government sponsored agency described as follows:
   (a) United States Government Agency Coupon and Zero Coupon Securities- Bullet coupon bonds with no embedded options.

   (b) United States Government Agency Discount Notes – Purchased at a discount with maximum maturities of one (1) year.

   (c) United States Government Agency Callable Securities - Restricted to securities callable at par only with final maturities not to exceed five (5) years.

(d) United States Government Agency Step-Up Securities - The coupon rate is fixed for an initial term. At coupon date, the coupon rate rises to a new, higher fixed term - Restricted to securities with final maturities not to exceed (5) years.

(e) United States Government Agency Floating Rate Securities – The coupon rate floats off one index and resets at least quarterly with final maturities not to exceed five (5) years.

(f) United State Government Agency Mortgage Backed Securities – Restricted to securities with final maturities not to exceed five (5) years.

(g) Examples of such agencies include (but not limited to) the following:

(1) Federal Farm Credit Banks (FFCB)

(2) Federal Home Loan Banks (FHLB)

(3) Federal Home Loan Mortgage Corporation (FHLMC)

(4) Federal National Mortgage Corporation (FNMA)

(5) Small Business Administration (SBA)

(6) Farmers Home Administration (FHA)

(7) Government National Mortgage Association (GNMA)

4. Collateralized Public Deposits or Certificates of Deposit which are federally insured so long as the combined principal and interest due from each institution do not exceed Federal Deposit Insurance Corporation (FDIC) insurance coverage (unless appropriately collateralized by pledge of securities as required by state law). No more than 100% of outstanding investments shall consist of certificates of deposit of financial institutions.

5. Commercial Paper - The maximum allowable maturity is 180 days and the investment must maintain the highest available credit rating for the duration of its life. Only domestic Commercial Paper from domestic commercial banks are allowed.

Security Type	**Maturity Limits**	**Maximum Portfolio Percentage Holdings**	**Rating Requirements**
United State Treasury Securities	5 years	100%	None
United State Government Agency	5 years	100%	None
Certificate of Deposit	5 years	100%	None
Repurchase Agreement	90 days	100% 15% limit per issuer (applies across security types)	None

Commercial Paper	180 days	25% 5~~5~~% limit per issuer (applies across security types)	A-1/P-1

B. Maximum Maturities

To the extent possible, the City shall attempt to match its investments with anticipated cash flow requirements. The City will not directly invest in any securities maturing more than five (5) years from the date of ~~purchase~~settlement.

Commented [SM2]: Measuring maximum maturity from the time of settlement rather than from the time of purchase better aligns the maximum maturity policy with the effective holding period of the security.

Because of the inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds, such as Local Government Investment Pools (LGIP), or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing operations.

VI. INVESTMENT RESTRICTIONS AND PROHIBITED TRANSACTIONS

To provide for the safety and liquidity of the City's funds, the investment portfolio will be subject to the following restrictions:

A. Borrowing for investment purposes or leverage is prohibited.

B. Instruments commonly considered a "derivative" ~~is~~ are prohibited. Derivative securities are a financial instrument which has a value or return linked to another asset or index separate from the contract or obligation itself. Such instruments are also known as variable rate demand notes, floaters, inverse floaters, leveraged floaters, equity-linked securities, options, futures, swaps, caps, floors, and collars.

C. Contracting to sell securities not yet acquired in order to purchase other securities for purposes of speculating on trends in the market is prohibited.

D. Diversification limits as provided herein should be adhered to as investment type, maturity, and issuer.

VII. REPORTING

A. Methods

The City's Finance Director shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner which will allow the City to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report shall be provided to the City Manager and include the following information:

1. Listing of individual securities held at the end of the reporting period.
2. Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over one-year duration (in accordance with Government Accounting Standards Board (GASB) 31 requirements).
3. Average weighted yield to maturity of portfolio on investments as compared to applicable benchmarks.
4. Listing of the investments by maturity date.
5. Percentage of the total portfolio which each type of investment represents.

B. Performance Standards

The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market or economic environment of stable interest rates. A series of appropriate benchmarks shall be established against which portfolio performance shall be compared on a regular basis.

C. Marking to Market

The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least quarterly. This will ensure that review of the investment portfolio, in terms of value and price volatility, has been performed.

VIII. POLICY CONSIDERATION

A. Exemption

Any investment held on the effective date of this policy that does not meet the guidelines of this policy shall be exempted from the requirements of this policy. At maturity of liquidation, such monies shall be reinvested only as provided by this policy.

B. Adoption

The policy shall be reviewed annually by the Director of Finance and recommended changes shall be presented to the City Manager for consideration and approval.

STATEMENT OF INVESTMENT POLICY

CITY OF INDEPENDENCE, MISSOURI

APPROVED ON OCTOBER 1, 2015

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CITY OF INDEPENDENCE
INVESTMENT POLICY

I. SCOPE

This policy applies to the investment of all operating funds of the City of Independence.

A. Pooling of Funds

Except for cash in certain restricted and special funds, the City of Independence will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

B. External Management of Funds

Investment through external programs, facilities and professionals operating in a manner consistent with this policy will constitute compliance.

II. GENERAL OBJECTIVES

The primary objectives, in priority order, of investment activities shall be safety, liquidity, and yield:

A. Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

1. Credit Risk

The City of Independence will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

(a) Pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the City of Independence will do business.

(b) Diversifying the portfolio so that potential losses on individual securities will be minimized.

2. Interest Rate Risk

The City of Independence will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

(a) Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

(b) Investing operating funds primarily in shorter-term securities.

B. Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in bank deposits or repurchase agreements that offer same-day liquidity for short-term funds.

C. Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:

1. A security with declining credit may be sold early to maximize the loss of principal;

2. Selling a security and buying another security would improve the quality, yield, or target duration in the portfolio;

3. Liquidity needs of the portfolio require that the security be sold.

III. STANDARDS OF CARE

A. Prudence

The standard of care to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal liability for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion to the governing body and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

B. Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interest in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the City of Independence.

C. Delegation of Authority

Authority to manage the City's investment program is derived from the Missouri constitution Article IV, Section 15. Responsibility for the investment program is hereby delegated to the Director of Finance who shall act in accordance with established procedures and internal controls for the operation of the investment program consistent with the investment policy. Procedures include references to safekeeping, delivery versus payment, investment accounting, repurchase agreements, wire transfer agreements, and collateral or depository agreements. The Director of Finance shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.

IV. DUTIES

As per Section 3.34 of the City Charter and under the authority of Section 8.05.001 of the Code of the City of Independence, the Director of Finance is authorized and directed to invest and re-invest all monies and funds available except those restricted by special laws. Management responsibility for the investment program is hereby delegated to the Director of Finance, who shall act in accordance with the established written procedures and internal controls for the operation of the investment program consistent with this investment policy. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Director of Finance. At the discretion of the Director of Finance, designated members of the Finance Department staff may assist with various investment activities. In no way is any provision of this policy intended to be in conflict with the Missouri Constitution Article IV, Section 5 on permitted investments or Section 30.270 of the Missouri Revised Statutes on permitted collateral.

A. Director of Finance

1. **Oversight of Investments**

The Director of Finance is ultimately responsible for managing the City of Independence investment portfolio. To carry out this responsibility, the Director of Finance shall:

(a) Review and revise this Investment Policy as necessary.

(b) Annually review the performance of the investment Advisor with respect to the City of Independence investments.

B. Investment Advisor

1. Following a Request for Proposal (RFP) process, the Investment Advisor will be selected by the City Council upon recommendation of the Director of Finance.

2. The Director of Finance by approval of this policy, delegates investment authority to the Investment Advisor who must work in conjunction with the Director of Finance or his/her designee. No person may engage in an investment transaction except as provided under the terms of this Policy. The Investment Advisor shall be responsible for all transactions undertaken and shall have a system of controls in place to regulate the activities of its employees. Any reference to the Investment Advisor in this policy shall apply to all employees of the Investment Advisor who act under the authority of the Investment Advisor with respect to the City of Independence investment portfolio.

3. The Investment Advisor is responsible for maintaining a "dual" internal control structure. This duality is designed to ensure that the assets of the City of Independence are protected from loss, theft or misuse, and must provide reasonable assurance that such objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management.

   The internal controls shall address the following points:

   (a) Control of collusion;

   (b) Separation of transaction authority from accounting and record keeping;

   (c) Custodial safekeeping;

   (d) Avoidance of physical delivery of securities;

   (e) Clear delegation of authority to subordinate staff members;

   (f) Written confirmation of transactions for investments and wire transfers; and

   (g) Development of a wire transfer agreement with the lead bank and third party custodian.

4. The Investment Advisor shall also be expected to:

   (a) Purchase and sell investments within the framework of the policy and other guidelines set by the City Council.

   (b) Meet with the Director of Finance on an annual basis or more often as needed to report on the current portfolio status, performance, current investment policy and future prospects.

(c) Annually review the City of Independence investment policy and other investment guidelines, and recommend any changes to the Director of Finance for consideration.

(d) Provide the Director of Finance with such reports at such frequencies as may be required.

(e) Advise the Director of Finance promptly of any event likely to adversely impact, to a significant degree, the management, professionalism, integrity, or financial position of the Investment Advisor, including but not limited to the following events:

(1) A loss of one or more key people;

(2) A significant change in investment philosophy;

(3) The appointment of a new portfolio manager(s) to the City of Independence account; or

(4) A change in ownership or control (whether through acquisition, disposition, spin-off, merger, consolidation, or otherwise) of the Investment Advisor.

C. Review of Investment Advisor

The Director of Finance shall review the Investment Advisor's results on an ongoing basis to determine whether the Investment Advisor should be retained or replaced. Criteria to be used by the Director of Finance for the retention or replacement of an Investment Advisor shall include:

1. Length and type of experience;

2. Historical long-term results for investments comparable to the authorized investment;

3. Investment style and suitability for City of Independence portfolio; and

4. The ability of the Director of Finance to establish and maintain a satisfactory working relationship with the Investment Advisor.

D. Safekeeping and Custody

The City's lead bank (the bank that holds majority of the City deposits) shall hold all securities in safekeeping. The lead bank shall provide an accounting of all investment funds to the Director of Finance on a monthly basis.

All financial institutions and brokers/dealers who desire to become qualified for investment transactions must supply the following, as appropriate:

1. Audited financial statements;

2. Proof of Financial Industry Regulatory Authority (FINRA) certification;

3. Proof of State registration; and

4. Certification of having read and understood and agreeing to comply with the City's Investment Policy.

V. ALLOWABLE INVESTMENTS AND MATURITY LIMITS

A. Investment Types

The following investments are deemed eligible for the City's investment portfolio:

1. United States Treasury Securities - 100% maximum percentage allowance. The City of Independence may invest in obligations of the United States government for which the full faith and credit of the United States are pledged for the payment of principal and interest with final maturities not to exceed five (5) years.

2. Repurchase Agreements - 100% maximum percentage allowance. The purchaser in a repurchase agreement (repo) enters into a contractual agreement to purchase Treasury and governmental agency securities while simultaneously agreeing to resell the securities at predetermined dates and prices.

3. United States Government Agency Securities - 100% maximum percentage allowance. The City of Independence may invest in obligations issued or guaranteed by any United States Government sponsored agency described as follows:
   (a) United States Government Agency Coupon and Zero Coupon Securities-Bullet coupon bonds with no embedded options.

   (b) United States Government Agency Discount Notes – Purchased at a discount with maximum maturities of one (1) year.

   (c) United States Government Agency Callable Securities - Restricted to securities callable at par only with final maturities not to exceed five (5) years.

(d) United States Government Agency Step-Up Securities - The coupon rate is fixed for an initial term. At coupon date, the coupon rate rises to a new, higher fixed term - Restricted to securities with final maturities not to exceed (5) years.

(e) United States Government Agency Floating Rate Securities – The coupon rate floats off one index and resets at least quarterly with final maturities not to exceed five (5) years.

(f) United State Government Agency Mortgage Backed Securities – Restricted to securities with final maturities not to exceed five (5) years.

(g) Examples of such agencies include (but not limited to) the following:

(1) Federal Farm Credit Banks (FFCB)

(2) Federal Home Loan Banks (FHLB)

(3) Federal Home Loan Mortgage Corporation (FHLMC)

(4) Federal National Mortgage Corporation (FNMA)

(5) Small Business Administration (SBA)

(6) Farmers Home Administration (FHA)

(7) Government National Mortgage Association (GNMA)

4. Collateralized Public Deposits or Certificates of Deposit which are federally insured so long as the combined principal and interest due from each institution do not exceed Federal Deposit Insurance Corporation (FDIC) insurance coverage (unless appropriately collateralized by pledge of securities as required by state law). No more than 100% of outstanding investments shall consist of certificates of deposit of financial institutions.

B. Maximum Maturities

To the extent possible, the City shall attempt to match its investments with anticipated cash flow requirements. The City will not directly invest in any securities maturing more than five (5) years from the date of purchase.

Because of the inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds, such as Local Government Investment Pools (LGIP), or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing operations.

VI. INVESTMENT RESTRICTIONS AND PROHIBITED TRANSACTIONS

To provide for the safety and liquidity of the City's funds, the investment portfolio will be subject to the following restrictions:

A. Borrowing for investment purposes or leverage is prohibited.

B. Instruments commonly considered a "derivative" is prohibited. Derivative securities are a financial instrument which has a value or return linked to another asset or index separate from the contract or obligation itself. Such instruments are also known as variable rate demand notes, floaters, inverse floaters, leveraged floaters, equity-linked securities, options, futures, swaps, caps, floors, and collars.

C. Contracting to sell securities not yet acquired in order to purchase other securities for purposes of speculating on trends in the market is prohibited.

D. Diversification limits as provided herein should be adhered to as investment type, maturity, and issuer.

VII. REPORTING

A. Methods

The City's Finance Director shall prepare an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner which will allow the City to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report shall be provided to the City Manager and include the following information:

1. Listing of individual securities held at the end of the reporting period.

2. Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over one-year duration (in accordance with Government Accounting Standards Board (GASB) 31 requirements).

3. Average weighted yield to maturity of portfolio on investments as compared to applicable benchmarks.

4. Listing of the investments by maturity date.

5. Percentage of the total portfolio which each type of investment represents.

B. Performance Standards

The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market or economic environment of stable interest rates. A series of appropriate benchmarks shall be established against which portfolio performance shall be compared on a regular basis.

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B. Adoption

The policy shall be reviewed annually by the Director of Finance and recommended changes shall be presented to the City Manager for consideration and approval.

CITY OF INDEPENDENCE 2026
Utility Customer Service

Proposed Convenience Fee Increase

Presented by Denise Clark
Manager, Utility Customer Service

Invoice Cloud Proposed Increase to Convenience Fee

- Invoice Cloud (IC) contract was signed in January 2023
  - There have been no increases
- IC has not increased fees but needs to as their cost have increased.
  - Per the contract – IC may increase fees with 30 days written notice.
- IC approached the city to explore options for the best path forward to increase fees.
  - This is not required of IC per the contract.

COI 2026

INDEPENDENCE
★ UTILITIES ★

Your Business Has Grown –
Let's Make Sure Our Model Keeps Up!

& Proprietary | 3

COI 2026

INDEPENDENCE
★ UTILITIES ★

Option A
Full Pass Through

- IC recommendation for the city
- Will increase cost to customer
- Fee will be based on total amount of bill times 2.75%
- Cap for transactions would increase to $125,000
  - Will remove the $750 cap on transaction
- Commercial customers fee would vary depending on bill size.

- **Residential** customer with a $226 bill
  - Current flat fee is $3.50
  - Percent based fee ($226 * 2.75% = $6.215)
  - Increase of **$2.715** for residential customer
- **Commercial** customer with a $5000 bill
  - Current flate fee, multiple payments required
    - 6 payments $750
    - 1 payment $500
    - $3.50*7=$24.50 convenience fee
  - Percentage base fee for a $5,000 * 2.75% = $137.50
    - Increase of **$113.00** for commercial customers

COI 2026

INDEPENDENCE
UTILITIES

Option B
Fixed Residential and Percentage Commercial

- COI requested and preferred option
- Flat fee to residential customers
  - Flat fee will increase from $3.50 to $4.50
- Percentage based to commercial customers
  - Commercial customers fee would charge $2.95% on total amount due.
- Residential and commercial customers cap increases to $125,000

- **Residential** customer comparison for $226 bill
  - Increase of $1.00
    - Fee increases to $4.50
- **Commercial** customer for a $5000 bill
  - Percentage base fee for a bill of $5,000 * 2.95% = $147.50
    - Increase of **$123.00**

COI 2026

INDEPENDENCE
UTILITIES

Option C
City Absorbs All Fees

- Percentage based fee for all transactions of 2.95%
  - No fees paid by customers
- Highest cost to the city

****During COVID the city absorbed all fees (flat fee of $3.50) for online payments. The cost to the city was over $1.2 million.**

COI 2026

What you need to know.

Convenience Fees

- Industry trend, outside of retail, is to pass processing fees onto customers.
  - State of MO – charges 3%
- Convenience fees are only charged to customers who make a **personal** choice to pay their bill this way.
  - The city does not require customers to pay their bill using the website or IVR.

No Cost Payment Options

- City has multiple no cost payment options available for customers.
  - In person - IMC
  - Autobank drafting
  - Mail
  - Night drop
  - Payment kiosks locations
    - 20201 E Jackson Dr (2)
    - 223 N Memorial Dr (1)

COI 2026

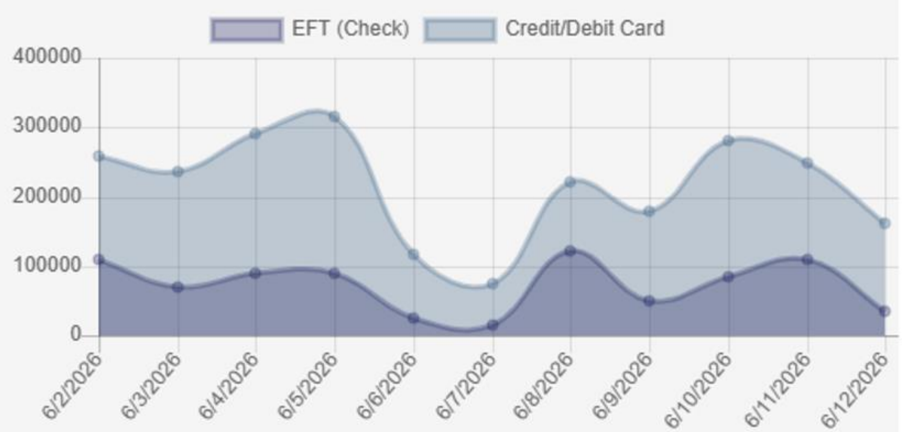
INDEPENDENCE UTILITIES

Transaction on website from 6/2/2026 to 6/12/2026

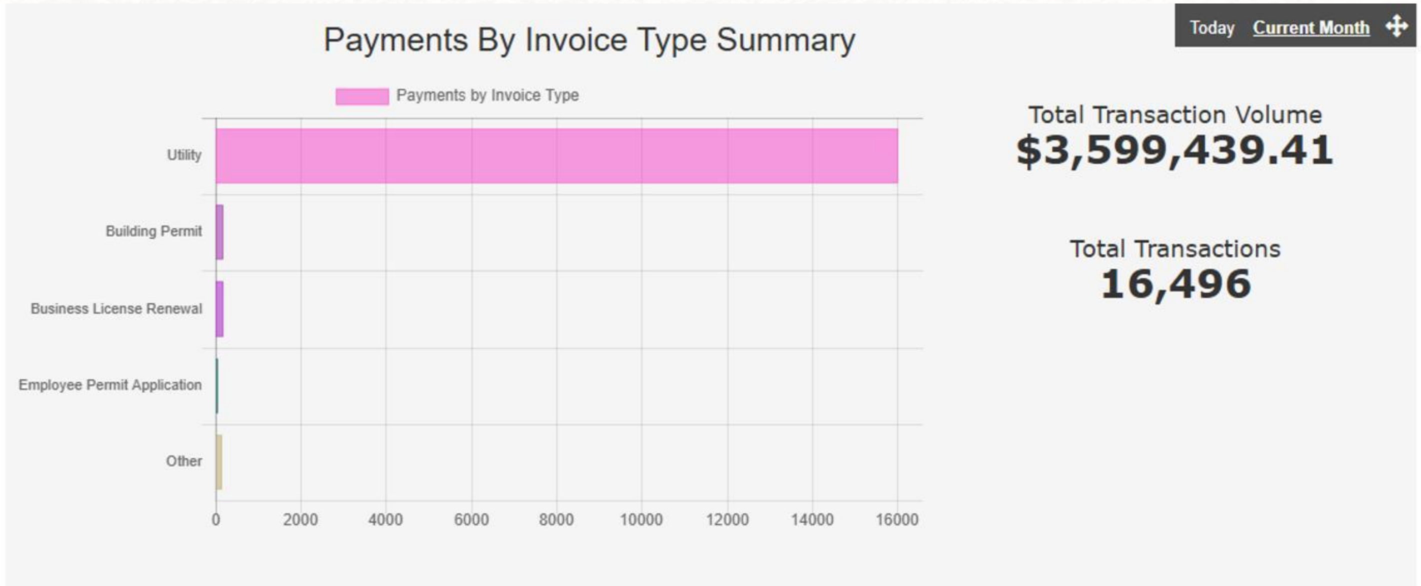
Last 10 Days Transaction Volume

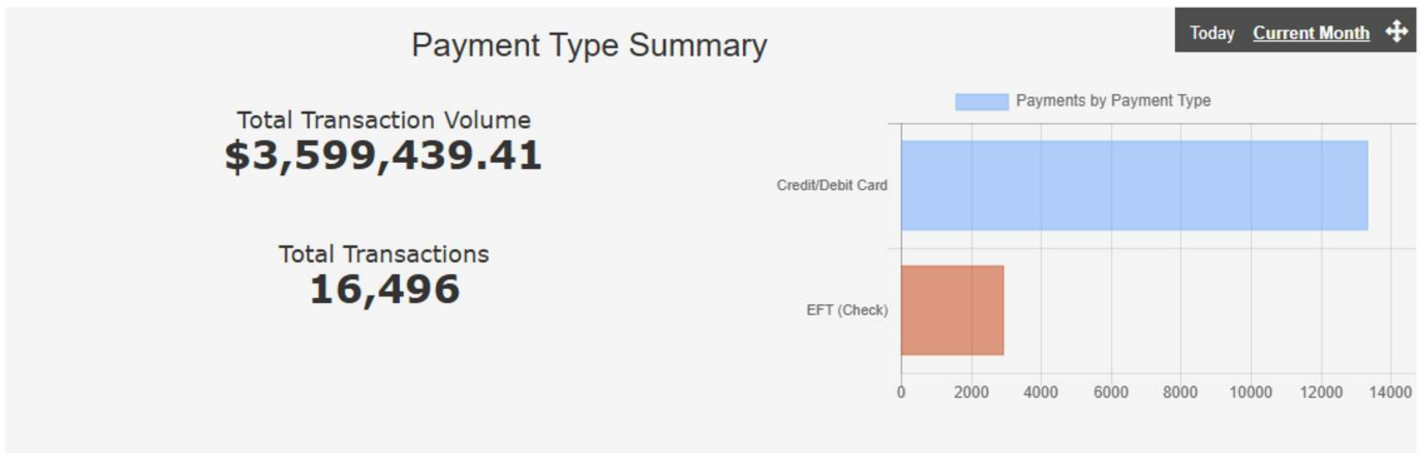
Total Volume
$3,184,877.32

Total Transactions
14,197



Transactions on website 6/2/2026 to 6/12/2026





COI 2026

INDEPENDENCE
★ UTILITIES ★

COI 2026

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I. Purpose

The purpose of this policy is to establish financial reserve guidelines for the City's Risk Management and Worker's Compensation Funds to ensure the long-term fiscal stability, solvency, and sustainability of the City's self-insurance and risk financing programs.

This policy is intended to:

1. Ensure adequate funding for known and anticipated claims liabilities;
2. Protect against catastrophic or unexpected losses;
3. Stabilize annual contribution requirements;
4. Maintain sufficient liquidity for claim payments and operations;
5. Support actuarially sound funding practices; and
6. Promote transparency and fiscal accountability.

The Risk Management Fund is an internal service fund established to account for the financing of the City's self-insured risks, including but not limited to general, employment practice and automobile liability, property and casualty insurance, claims administration costs (legal and third-party administrators) and risk control programs.

The Workers Compensation Fund is an internal service fund established to account for the financing of the City's self-insured risks, including but not limited to medical claims, lost wage benefits, claims administration and legal costs, and excess coverage insurance.

II. Reserve Components

Each fund shall maintain the following reserve categories:

A. <u>Claims Liability Reserve</u>

The Claims Liability Reserve shall equal 100% of the outstanding claims liabilities, including incurred but not reported (IBNR) claims or other estimated claims obligations as determined.

The reserve target shall be based on the most recent actuarial valuation or professional analysis approved by management.

B. <u>Claims Stabilization Reserve</u>

The Claims Stabilization Reserve is intended to mitigate fluctuations in annual contribution requirements caused by adverse claims experience, economic conditions, or market volatility.

The reserve shall also provide sufficient unrestricted cash and liquidity to ensure timely payment of claims settlements, legal expenses insurance premiums, administrative costs, and other operational obligations.

The target balance for the Claims Stabilization Reserve shall be a minimum of 30 to a maximum of 50% of the five-year average annual claims and claims-related expenditures.

Management may recommend reserve levels more than 50% based on changes in retained risk exposure, self-insured retentions, significant litigation trends, economic conditions, changes in coverage structure, or recommendations from the City's actuary or risk advisor.

III. Funding Policy

The City Manager or designee shall:

- Establish annual internal service charges and contribution rates designed to fully fund current year expected claims and costs;
- Fund actuarially determined liabilities;
- Maintain reserve targets established in this policy; and
- Eliminate structural operating deficits over time.

Initial funding of reserves outlined in this policy for both the Risk Management and Workers Compensation Funds should be achieved no later than 5 years after implementation of this policy.

IV. Reserve Recovery Plan

If reserve levels fall below policy minimums, management shall develop and present a Reserve Recovery Plan to the City Council or governing body.

The goal of the recovery plan shall be to restore reserve levels within a reasonable period, preferably no longer than 3 years, while minimizing operational disruption.

V. Use of Reserves

Reserve balances may only be used for purposes directly related to the operation and obligations of the Risk Management Fund, including:

- Claims payments;
- Legal settlements;
- Insurance premiums;
- Loss prevention activities;
- Risk financing expenses;
- Other authorized risk management purposes.

Reserve balances may only be used for purposes directly related to the operation and obligations of the Workers Compensation Fund, including claims processing and payments and insurance premiums.

VI. Excess Reserves

If reserves materially exceed policy targets, management may recommend contribution stabilization, temporary rate reductions, or strategic risk mitigation investments.

Any use of excess reserves must consider long-term liability exposure, economic volatility and pending litigation.

VII. Annual Review

This policy and reserve adequacy shall be reviewed annually in conjunction with the actuarial valuation and the annual budget development process.

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I. Purpose

The purpose of this policy is to establish financial reserve guidelines for the Staywell Health Care Fund to ensure the long-term fiscal stability, solvency, and sustainability of the City's health care self-insurance.

This policy is intended to:

1. Ensure adequate funding for known and anticipated claims liabilities;
2. Protect against catastrophic or unexpected losses;
3. Stabilize annual contribution requirements;
4. Maintain sufficient liquidity for claim payments and operations;
5. Support actuarially sound funding practices; and
6. Promote transparency and fiscal accountability.

The Staywell Fund is an internal service fund established to account for the financing of the City's self-insurance healthcare plans (Staywell Open Access Plan 1, Staywell Open Access Plan 2, Staywell Local Plus Plan, Staywell Base Plan). The fund's primary revenues consist of the City's portion of premium contributions, current employee premium contributions and premium contributions from pre-65 retirees.

II. Reserve Components

The fund shall maintain the following reserve categories:

A. <u>Claims Liability Reserve</u>

   The Claims Liability Reserve shall equal 100% of the outstanding claims liabilities, including incurred but not reported (IBNR) claims or other estimated claims obligations as determined.

   The reserve target shall be based on the most recent actuarial valuation or professional analysis approved by management.

B. <u>Claims Stabilization Reserve</u>

   The Claims Stabilization Reserve is intended to mitigate fluctuations in annual contribution requirements caused by adverse claims experience, economic conditions, or market volatility.

   The target balance for the Claims Stabilization Reserve shall be a minimum of three to six months annual claims and claims-related expenditures.

   The Claims Stabilization Reserve shall provide sufficient unrestricted cash and liquidity to ensure the timely payment of claims, insurance premiums, administrative costs and other operational obligations.

   The target balance of the Claims Stabilization Reserve shall generally be maintained at a minimum of three months and a maximum of six months of projected claims and claims-related expenditures. Management may recommend reserve levels in excess of six months when cash flow projections, claims trends, stop-loss exposure or other risk factors indicate additional reserves are necessary.

III. Funding Policy

The City Manager or designee shall:

- Establish annual premium contributions designed to fully fund current year expected benefits and costs;
- Fund actuarially determined liabilities;
- Maintain reserve targets established in this policy.

IV. Reserve Recovery Plan

If reserve levels fall below policy minimums, management shall develop and present a Reserve Recovery Plan to the City Council or governing body.

The goal of the recovery plan shall be to restore reserve levels within a reasonable period, preferably no longer than 3 years, while minimizing operational disruption.

V. Use of Reserves

Reserve balances may only be used for purposes directly related to the operation and obligations of the Staywell Health Care Fund, including, but not limited to:

- Administrative Services;
- Medical & Prescription Benefits;
- Claims payments;
- Insurance premiums;
- HSA funding.

VI. Excess Reserves

If reserves materially exceed policy targets, management may recommend premium stabilization, temporary premium reductions or other health and wellness related initiatives.

Any use of excess reserves must consider long-term liabilities, benefit increases, economic volatility and pending litigation.

VII. Annual Review

This policy and reserve adequacy shall be reviewed annually in conjunction with the actuarial valuation and the annual budget development process.

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Monthly Financial and Operating Report
April 2026

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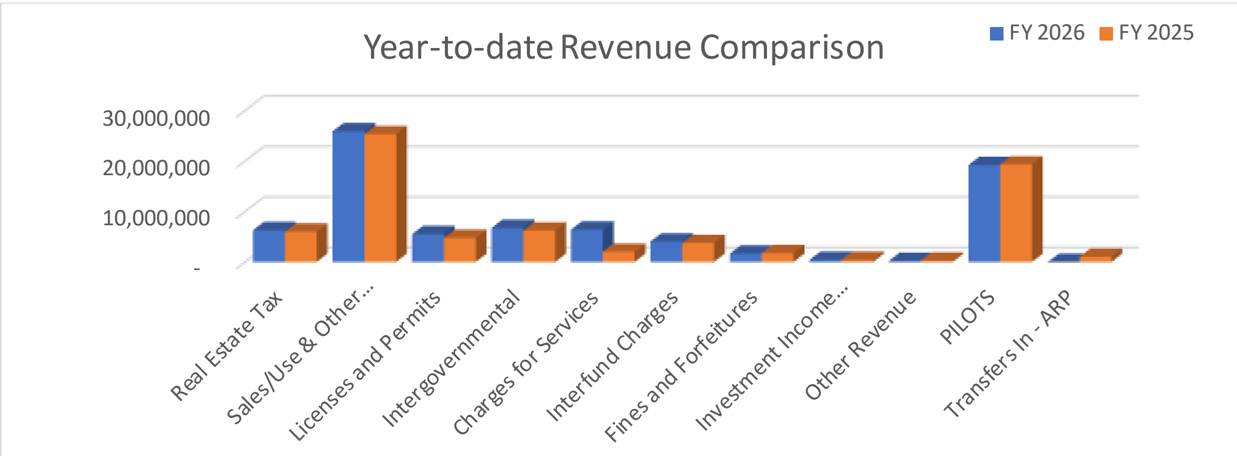
Financial Overview

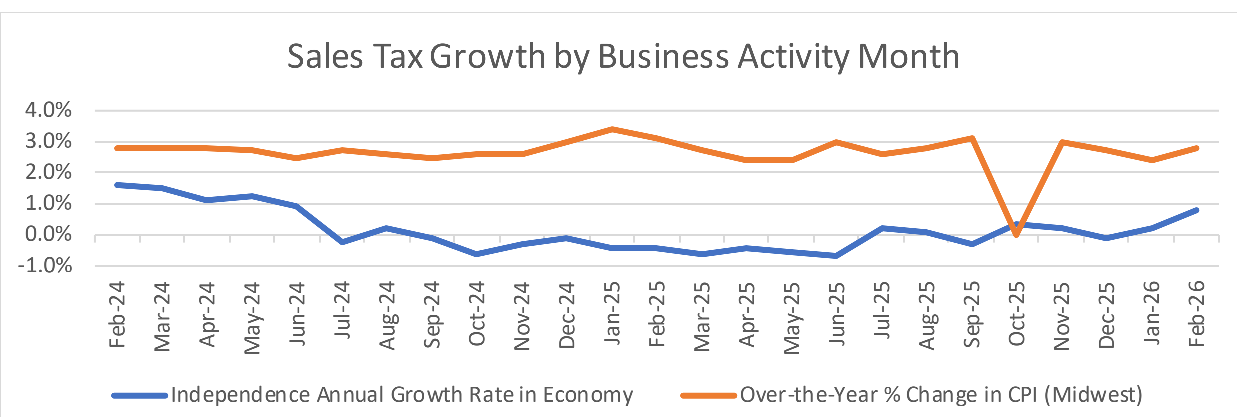
1. General Fund

- General Fund revenues are 9.09% above budget and approximately $6.6M, or about 13.1%, higher than the same period in FY 2024-25. Total revenues, including PILOTS, are up 6.47% compared to budget.

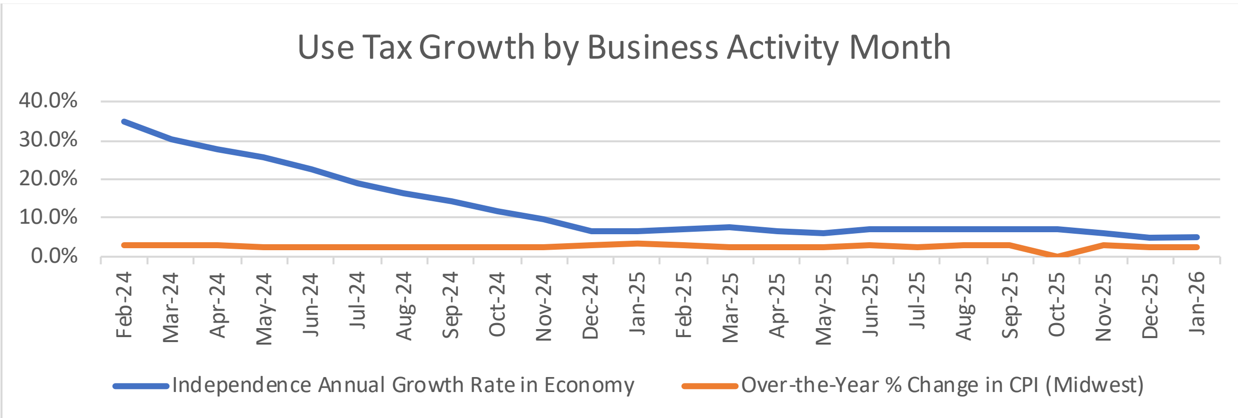


  - Substantial Revenues received during this period include $4,000,000 for issuance fees related to a bond issuance for the data center and about $765,000 more in building permits through the same period compared to last year. Year-to-date building valuations are nearly $424 million compared to $42.1 million in FY 2025.
  - Use Tax receipts are trending 27.2% higher compared to the same period last year.
  - Property tax receipts are up 5.0% compared to budget and are approximately $299,575 higher than the previous year. However, the County continues to claw back amounts for certain businesses that saw an increase of over 15% in assessed value for the 2025 tax year.
  - Actual sales tax receipts are down slightly compared to budget at -0.9% but revenues are about $420,000 higher year-over-year, or an increase of about 2.4%.

- By business activity month, February business activity is up 4.5% compared to 2025. The year-over-year growth rate is 0.8% and purchasing power declined to -2.0% between the growth and inflation. Retail sales over the past 12 months are $2.4 billion, or an increase of about $19.8 million in retail sales from the year prior.



- Overall, Use Tax has seen an annual growth rate of 5.1%, compared to an annual growth rate of 7.0% in February 2025 by business activity month. Use Tax receipts appear to lag more than usual in the last few months, as December 2025 receipts were initially down 10.1%, improved to 4.4% increase last month and improved, once again, with this month's receipts to 4.9% higher compared to December 2024.



- General Fund expenditures are below budget by 0.85%.
    - City Clerk – higher-than-expected election costs are the primary driver for expenditures in this department.
    - City Manager – increased cost due to staff turnover.
    - Municipal Court – higher-than-expected budget comparison is due to personnel and equipment purchases.
    - Finance – fee to Jackson County for costs associated with real estate tax collections are charged to the Finance Department org, this is a one-time annual fee and dependent on tax receipts.

2. Sales Tax Funds

- Revenues – Most sales tax funds are trending within 2.0% of budgeted revenues overall. As expected, the use tax waterfall is moving these funds closer to the anticipated revenues while sales tax is trending very close to budgeted amounts. Sales tax in each fund is down slightly compared to budgeted amounts, although are up compared to the same period last year.
        - The Street Sales Tax saw a significant unbudgeted revenue amount of $2.5 million. This amount is related to the Nebius data center and is restricted to use for an overlay project on Little Blue Parkway.
- Expenditures – All special sales tax funds, are trending below budgeted expenditures except the Street Improvements Sales Tax Fund and the Prop PD Sales Tax Fund.
    - The Street Improvement Sales Tax expenditures are 1.02% above budget, however this is primarily due to the timing of the debt service expenditures.
    - Prop PD Sales Tax Fund is trending above budget in several areas including equipment, other services and trending above budget in personnel expenditures at 86.0%, or about 2.7% higher than expected budget. Expenditures in the equipment and other services categories are largely due to encumbrances and requisitions for the full amount of the expenditure to be spent over the fiscal year.

3. **Use Tax Funds**
    - Revenues for both Animal Shelter Use Tax and Police Use Tax are trending higher compared to the same month last year. Both use tax funds have now met 100% of their budgeted use tax amounts, triggering the waterfall into the other sales tax funds one month earlier this year.
    - Expenditures – Animal Shelter Use Tax is trending below budget mostly due to unfilled positions resulting in personnel savings. The Police Use Tax fund is trending below expected budget in operating expenditures and above budget due to transfers out to Capital Projects approved in prior years.
4. **Property Tax Levy Funds**
    - Both the Health Property Tax Levy and Parks and Recreation Property Tax Levy funds are trending slightly above budgeted property tax revenues, up nearly 20% above budget in both funds. While it was originally anticipated that there should be no major fiscal impact this year to the receipts in these funds as any changes to Assessed Valuations by Jackson County would not happen until next fiscal year in the form of a tax credit, it appears that Jackson County is processing claw backs of tax proceeds. The extent of the impact and the reason for these claw backs are not fully known currently.
    - Expenditures – Expenditures in the Health Property Tax levy are trending below budget by 5.42% and expenditures in the Parks and Recreation Property Tax Levy are trending above budget by 0.58%. Expenditures in the Parks and Recreation Property Tax Levy are essentially flat to the actuals through the same period in 2025, while the Health Property Tax Levy is slightly higher than the previous year.
5. **Tourism**
    - Overall revenues are trending 0.66% above budget and actual receipts for Transient Guest Tax are down compared to the same period in the prior year. Compared to FY 2025, tax revenues are down about $59,000, or about 3.3%.
    - Expenditures are trending 3.69% below budget. This amount includes the monthly payments to Visit Independence per the contractual agreement.
6. **Enterprise Funds**
    - Revenues
        - The Power and Light Fund is exceeding budgeted operating revenues by 3.34% and non-operating revenues are greatly exceeding budgeted revenues by 62.24% due to higher-than-expected investment income. Higher Interfund Charges for Support Services revenues are due to the restructure of Utility Customer Service from the Water Fund to Power & Light.
        - The Water Fund is slightly below budgeted operating revenues by 0.79%, primarily due to lower-than-expected charges for services, -0.68%, and lower penalties charges, -37.11%. This decrease is offset by higher than budgeted investment income and miscellaneous revenues, which are 88.65% above budget.
        - Sanitary Sewer is 0.65% above budgeted operating revenues, primarily driven by lower-than-expected penalty charges. Nonoperating revenue is 146.39% above budget, also driven by higher than budgeted investment income and miscellaneous revenue categories.
    - Expenditures:
        - Power and Light operating expenditures are trending much higher in this fiscal year compared to the same period last year, although they are 6.93% below budget. Higher YTD expenditures in Personnel Services, Other Services and Supplies are leading to the increased expenditures compared to the same period last year. Personnel Services increases are largely due to the restructuring of Utility Customer Service from the Water Fund to the Power and Light Fund, this expenditure is offset by higher Interfund Charges to the Water and Sewer Funds for services. No category is exceeding expected budget year-to-date.

- Water operating expenditures are trending lower compared to the same period last year, and are down 7.25% compared to budget.
- Sanitary Sewer operating expenditures are trending higher compared to the same period last year but are below budget by 7.15%.

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
General Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final Budget	Actual 83.33% of Year	From Budget	4/30/2025 Actual Amounts
Revenues:							
Real Estate Tax	$ 6,040,000	6,040,000	6,299,281	259,281	104.29%	20.96%	5,999,706
Sales Tax	21,715,000	21,715,000	17,898,771	(3,816,229)	82.43%	-0.90%	17,478,665
Use Tax	2,022,000	2,022,000	1,570,779	(451,221)	77.68%	-5.65%	1,234,947
Cigarette Tax	320,000	320,000	225,308	(94,692)	70.41%	-12.92%	249,835
Franchise Tax	8,825,000	8,825,000	6,171,082	(2,653,918)	69.93%	-13.40%	6,343,728
Licenses and Permits	4,589,300	4,589,300	5,508,856	919,556	120.04%	36.71%	4,758,347
Intergovernmental	7,055,000	7,055,000	6,737,451	(317,549)	95.50%	12.17%	6,216,193
Charges for Current Services	3,232,148	3,308,791	6,405,621	3,096,830	193.59%	110.26%	2,028,912
Interfund Charges for Support Services	5,573,875	5,573,875	4,032,577	(1,541,298)	72.35%	-10.98%	3,763,306
Fines and Forfeitures	1,906,000	1,906,000	1,663,827	(242,173)	87.29%	3.96%	1,745,523
Investment Income (Loss)	281,000	281,000	402,091	121,091	143.09%	59.76%	407,591
Other Revenue	173,000	173,000	210,093	37,093	121.44%	38.11%	286,017
Total Revenues	61,732,323	61,808,966	57,125,737	(4,683,229)	92.42%	9.09%	50,512,770
Other Financing Sources:							
Payments In Lieu of Taxes	23,150,000	23,150,000	19,171,455	(3,978,545)	82.81%	-0.52%	19,311,959
Transfers In	—	—	—	—	0.00%	-83.33%	—
Operating Transfers In - American Rescue Plan	—	—	—	—	0.00%	-83.33%	1,035,143
Total Other Financing Sources	23,150,000	23,150,000	19,171,455	(3,978,545)	82.81%	-0.52%	20,347,102
Total Revenues and Other Financing Sources	84,882,323	84,958,966	76,297,192	(8,661,774)	89.80%	6.47%	70,859,872
Expenditures:							
City Council	959,656	959,656	783,835	175,821	81.68%	-1.65%	647,180
City Clerk	395,002	395,002	546,933	(151,931)	138.46%	55.13%	395,725
City Manager	1,405,704	1,405,704	1,281,044	124,660	91.13%	7.80%	1,281,411
Municipal Court	1,491,095	1,491,095	1,379,762	111,333	92.53%	9.20%	1,232,678
Law	219,138	219,138	164,235	54,903	74.95%	-8.38%	160,533
Finance	361,990	361,990	370,295	(8,305)	102.29%	18.96%	611,147
Community Development	7,395,908	7,395,908	5,978,876	1,417,032	80.84%	-2.49%	6,158,929
Police	1,122,400	1,199,044	1,239,449	(40,405)	103.37%	20.04%	32,727,429
Fire	—	—	—	—	0.00%	-83.33%	21,930,129
Health & Animal Services	—	—	—	—	0.00%	-83.33%	100,000
Municipal Services (Public Works)	6,001,594	6,001,594	4,704,073	1,297,521	78.38%	-4.95%	4,170,597
Parks and Recreation	1,851,783	1,851,783	1,271,727	580,056	68.68%	-14.65%	1,278,250
Contingencies	—	—	—	—	0.00%	-83.33%	—
Non-Departmental	313,389	313,389	260,904	52,485	83.25%	-0.08%	155,327
Debt service	1,792,440	1,792,440	1,305,519	486,921	72.83%	-10.50%	1,243,753
Total Expenditures	23,310,099	23,386,743	19,286,652	4,100,091	82.47%	-0.86%	72,093,088
Other Financing Uses:							
Transfers Out	280,000	280,000	2,975	277,025	1.06%	-82.27%	10,167
Transfers Out - Police	36,030,362	36,030,362	30,025,302	6,005,060	83.33%	0.00%	—
Transfers Out - Fire	25,941,861	25,941,861	21,618,217	4,323,644	83.33%	0.00%	—
Total Expenditures and Other Financing Uses	85,562,322	85,638,966	70,933,146	14,705,820	82.83%	-0.50%	72,103,255
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (679,999)	(680,000)	5,364,046	6,044,046			(1,243,383)
Unassigned Fund Balance at Beginning of Year			15,064,233				14,657,280
Cancellation of prior year encumbrances			25,088				59,537
Change in other fund balance components during the year			(11,628)				(27,548)
Prior Year Protested Real Estate Taxes			—				(29,424)
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			20,441,739				13,416,462
Restricted			285,844				346,832
Committed			67,705				68,757
Assigned			1,105,609				1,426,500
Total Fund Balance			$ 21,900,897				15,258,551

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Street Improvements Sales Tax Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Sales Taxes	$ 10,252,000	10,252,000	8,423,105	(1,828,895)	82.16%	-1.17%	8,202,148
Use Tax	1,013,000	1,013,000	785,389	(227,611)	77.53%	-5.80%	617,474
Charges for Services	—	—	—	—	0.00%	-83.33%	—
Intergovernmental Revenue	—	—	(41,704)	(41,704)	0.00%	-83.33%	9,842
Investment Income (Loss)	400,000	400,000	689,388	289,388	172.35%	89.02%	695,990
Other Revenue	—	—	2,517,553	2,517,553	0.00%	-83.33%	54
Total Revenues	11,665,000	11,665,000	12,373,731	708,731	106.08%	22.75%	9,525,508
Other Financing Sources:							
Transfers in - American Rescue Plan	—	—	—	—	0.00%	-83.33%	2,671,068
Other Financing Sources - Leases & Subscriptions	—	—	—	—	0.00%	-83.33%	—
Total other financing sources	—	—	—	—	0.00%	-83.33%	2,671,068
Total revenues and other financing sources	11,665,000	11,665,000	12,373,731	708,731	106.08%	22.75%	12,196,576
Expenditures:							
General Government	—	—	—	—	0.00%	-83.33%	—
Street Maintenance	1,500,068	1,500,068	990,953	509,115	66.06%	-17.27%	1,102,170
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Debt Service	1,757,000	1,757,000	1,756,380	620	99.96%	16.63%	1,754,897
Total Expenditures	3,257,068	3,257,068	2,747,333	509,735	84.35%	1.02%	2,857,067
Other Financing Uses:							
Transfers Out - Capital Projects	19,497,011	19,497,011	6,467,148	13,029,863	33.17%	-50.16%	6,090,756
Total Other Financing Uses	19,497,011	19,497,011	6,467,148	13,029,863	33.17%	-50.16%	6,090,756
Total Expenditures and Other Financing Uses	22,754,079	22,754,079	9,214,481	13,539,598	40.50%	-42.83%	8,947,823
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ (11,089,079)	(11,089,079)	3,159,250	14,248,329			3,248,753
Unassigned Fund Balance at Beginning of Year			24,419,564				13,497,584
Cancellation of Prior Year Encumbrances			7,650				29,679
Change in Prior Year Encumbrances			—				8,895,493
Change in Other Fund Balance Components During the Year			(2,500,000)				301,904
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			25,086,464				25,973,413
Fund Balance Components:							
Restricted - Current Year Encumbrances			102,019				51,666
Restricted - Prior Year Encumbrances			—				18,693
Restricted - Developer Contribution			3,950,000				1,450,000
Restricted - Debt Reserve Project Accounts - Capital Projects			—				—
Total Fund Balance			$ 29,138,483				27,493,772

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Park Improvements Sales Tax Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year 4/30/2025
	Original	Amended	Amounts	with Final Budget	Actual 83.33% of Year	From Budget	Actual Amounts
Revenues:							
Sales Taxes	$ 5,111,000	5,111,000	4,211,553	(899,447)	82.40%	-0.93%	4,101,077
Use Tax	506,000	506,000	392,695	(113,305)	77.61%	-5.72%	308,737
Charges for services	296,100	296,100	278,337	(17,763)	94.00%	10.67%	470,189
Intergovernmental	33,000	33,000	37,535	4,535	113.74%	30.41%	41,785
Investment Income (Loss)	41,000	41,000	137,332	96,332	334.96%	251.63%	126,243
Other Revenue	21,500	21,500	38,629	17,129	179.67%	96.34%	56,929
Total Revenues	6,008,600	6,008,600	5,096,081	(912,519)	84.81%	1.48%	5,104,960
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-83.33%	—
Proceeds from Bond Issuance/Capital Lease	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Sources	—	—	—	—	0.00%	-83.33%	—
Total Revenues and Other Financing Sources	6,008,600	6,008,600	5,096,081	(912,519)	84.81%	1.48%	5,104,960
Expenditures:							
Culture and Recreation	6,341,712	6,341,712	4,476,142	1,865,570	70.58%	-12.75%	4,487,380
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	6,341,712	6,341,712	4,476,142	1,865,570	70.58%	-12.75%	4,487,380
Other Financing Uses:							
Transfers Out - Capital Projects	800,000	800,000	372,332	427,668	46.54%	-36.79%	119,689
Total Other Financing Uses	800,000	800,000	372,332	427,668	46.54%	-36.79%	119,689
Total Expenditures and Other Financing Uses	7,141,712	7,141,712	4,848,474	2,293,238	67.89%	-15.44%	4,607,069
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ (1,133,112)	(1,133,112)	247,607	1,380,719			497,891
Unassigned Fund Balance at Beginning of Year			5,320,425				4,585,789
Cancellation of Prior Year Encumbrances			17,694				42,176
Change in Other Fund Balance Components During the Year			—				2,124
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			5,585,726				5,127,980
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			214,386				449,873
Restricted - Prior Year Encumbrances			—				2,085
Total Fund Balance			$ 5,800,112				5,579,938

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Storm Water Sales Tax Fund
For the period ended April 30, 2026

		Budgeted Amounts			Variance	Percent	Percent	Prior Year 4/30/2025
		Original	Amended	Actual Amounts	with Final Budget	Actual 83.33% of Year	From Budget	Actual Amounts
Revenues:								
Sales Taxes	$	5,111,000	5,111,000	4,211,553	(899,447)	82.40%	-0.93%	4,101,074
Use Tax		506,000	506,000	392,695	(113,305)	77.61%	-5.72%	308,737
Charges for Services		—	—	—	—	0.00%	-83.33%	—
Intergovernmental		—	—	—	—	0.00%	-83.33%	232,119
Investment Income (loss)		250,000	250,000	380,097	130,097	152.04%	68.71%	405,012
Other Revenue		7,900	7,900	16,123	8,223	204.09%	120.76%	1,793
Total revenues		5,874,900	5,874,900	5,000,468	(874,432)	85.12%	1.79%	5,048,735
Expenditures:								
Storm water								
Administration		289,227	289,227	266,602	22,625	92.18%	8.85%	191,523
Maintenance		3,526,706	3,526,706	2,696,165	830,541	76.45%	-6.88%	2,501,149
Permit completion		443,000	443,000	178,161	264,839	40.22%	-43.11%	222,674
Debt service		—	—	—	—	0.00%	-83.33%	—
Capital outlay		—	—	—	—	0.00%	-83.33%	—
Total Expenditures		4,258,933	4,258,933	3,140,928	1,118,005	73.75%	-9.58%	2,915,346
Other financing uses:								
Transfers out - Capital Projects		5,990,000	5,990,000	2,316,791	3,673,209	38.68%	-44.65%	1,187,986
Total other financing uses		5,990,000	5,990,000	2,316,791	3,673,209	38.68%	-44.65%	1,187,986
Total Ependitures and Other Financing Uses		10,248,933	10,248,933	5,457,719	4,791,214	53.25%	-30.08%	4,103,332
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	(4,374,033)	(4,374,033)	(457,251)	3,916,782			945,403
Unassigned Fund Balance at Beginning of Year				14,836,824				10,931,641
Cancellation of Prior Year Encumbrances				429				28,628
Change in Prior Year Encumbrances				—				2,508,038
Change in Other Fund Balance Components During the Year				—				—
Year-end investment market value adjustment				—				—
Ending Unassigned Fund Balance				14,380,002				14,413,710
Other Fund Balance Components:								
Restricted - Current Year Encumbrances				159,627				176,617
Restricted - Prior Year Encumbrances				—				42,549
Restricted - Regional Detention Construction				128,135				128,135
Restricted - Regional Detention Maintenance				11,121				28,746
Restricted - Emergency Response Relief				500,000				500,000
Total Fund Balance			$	15,178,885				15,289,757

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Police Public Safety Sales Tax Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year 4/30/2025
	Original	Amended	Amounts	with Final Budget	Actual 83.33% of Year	From Budget	Actual Amounts
Revenues:							
Sales Taxes	$ 2,904,000	2,904,000	2,426,329	(477,671)	83.55%	0.22%	2,371,303
Use Tax	253,000	253,000	196,347	(56,653)	77.61%	-5.72%	154,368
Investment Income (Loss)	93,000	93,000	73,722	(19,278)	79.27%	-4.06%	93,159
Other Revenue	7,600	7,600	121,929	114,329	1604.33%	1521.00%	52,911
Total Revenues	3,257,600	3,257,600	2,818,327	(439,273)	86.52%	3.19%	2,671,741
Expenditures:							
Public Safety							
Communications	695,861	695,861	307,128	388,733	44.14%	-39.19%	565,499
Facilities	135,000	125,139	106,638	18,501	85.22%	1.89%	108,298
Equipment	1,989,667	1,999,528	1,614,777	384,751	80.76%	-2.57%	2,310,568
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Debt Service	87,290	87,290	73,367	13,923	84.05%	0.72%	43,471
Total Expenditures	2,907,818	2,907,818	2,101,910	805,908	72.28%	-11.05%	3,027,836
Other Financing Uses:							
Transfers out - Capital Projects	—	—	1,194,721	(1,194,721)	0.00%	-83.33%	357,032
Transfers out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	1,194,721	(1,194,721)	0.00%	-83.33%	357,032
Total Expenditures and Other Financing Uses	2,907,818	2,907,818	3,296,631	(388,813)	113.37%	30.04%	3,384,868
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ 349,782	349,782	(478,304)	(828,086)			(713,127)

	Actual Amounts	Prior Year 4/30/2025 Actual Amounts
Unassigned Fund Balance at Beginning of Year	3,037,426	2,157,758
Cancellation of Prior Year Encumbrances	25,103	—
Pending Capital Project Transfers to Capital Project Fund - Open Encumbrances	(1,034,689)	—
Change in Prior Year Encumbrances	—	1,305,675
Change in Other Fund Balance Components During the Year	—	—
Year-end investment market value adjustment	—	—
Ending Unassigned Fund Balance	1,549,536	2,750,306
Other Fund Balance Components:		
Restricted - Current Year Encumbrances	157,281	186,583
Restricted - Prior Year Encumbrances	106,969	74,401
Restricted - Pending Captial Transfers to Capital Project Fund	1,034,689	—
Total Fund Balance	$ 2,848,475	3,011,290

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Fire Protection Sales Tax Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final Budget	Actual 83.33% of Year	From Budget	4/30/2025 Actual Amounts
Revenues:							
Sales Taxes	$ 11,211,000	11,211,000	9,386,953	(1,824,047)	83.73%	0.40%	9,154,024
Use Tax	1,013,000	1,013,000	785,389	(227,611)	77.53%	-5.80%	617,474
Intergovernmental	—	—	3,474	3,474	0.00%	-83.33%	—
Charges for Services	—	—	25,200	25,200	0.00%	-83.33%	—
Investment Income (Loss)	435,000	435,000	407,932	(27,068)	93.78%	10.45%	429,139
Other Revenue	6,000	6,000	310,851	304,851	5180.85%	5097.52%	52,496
Total Revenues	12,665,000	12,665,000	10,919,799	(1,745,201)	86.22%	2.89%	10,253,133
Other financing sources:							
Transfers in - General Fund	—	25,941,861	21,618,218	(4,323,643)	83.33%	0.00%	—
Other financing sources - leases	—	—	—	—	0.00%	-83.33%	—
Total other financing sources	—	25,941,861	21,618,218	(4,323,643)	83.33%	0.00%	—
Total revenues and other financing sources	12,665,000	38,606,861	32,538,017	(6,068,844)	84.28%	0.95%	10,253,133
Expenditures:							
Public Safety	36,722,826	36,722,826	28,497,139	8,225,687	77.60%	-5.73%	6,464,367
Capital outlay	—	—	—	—	0.00%	-83.33%	—
Debt Service	2,807,000	2,807,000	1,871,012	935,988	66.66%	-16.67%	—
Total Expenditures	39,529,826	39,529,826	30,368,151	9,161,675	76.82%	-6.51%	6,464,367
Other Financing Uses:							
Transfers out - Capital Projects	10,000,000	10,000,000	4,862,348	5,137,652	48.62%	-34.71%	3,429,166
Total Other Financing Uses	10,000,000	10,000,000	4,862,348	5,137,652	48.62%	-34.71%	3,429,166
Total Expenditures and Other Financing Uses	49,529,826	49,529,826	35,230,499	14,299,327	71.13%	-12.20%	9,893,533
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** (36,864,826)	(10,922,965)	(2,692,482)	8,230,483			359,600
Unassigned Fund Balance at Beginning of Year			16,645,670				11,970,445
Cancellation of Prior Year Encumbrances			109,802				12,936
Change in Prior Year Encumbrances			—				3,607,102
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			14,062,990				15,950,083
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			398,637				332,151
Restricted - Prior Year Encumbrances			2,758				2,598
Total Fund Balance			$ 14,464,385				16,284,832

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Marijuana Sales Tax Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Sales Taxes	$ 970,000	970,000	728,630	(241,370)	75.12%	-8.21%	782,587
Use Tax	—	—	—	—	0.00%	-83.33%	—
Investment Income (Loss)	10,000	10,000	15,292	5,292	152.92%	69.59%	16,274
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	980,000	980,000	743,922	(236,078)	75.91%	-7.42%	798,861
Expenditures:							
Public Safety	105,000	125,000	—	125,000	0.00%	-83.33%	—
Animal Services	44,598	44,598	36,732	7,866	82.36%	-0.97%	—
Community Development	—	—	127	(127)	0.00%	-83.33%	123
Debt Service	330,100	330,100	202,207	127,893	61.26%	-22.07%	—
Total Expenditures	479,698	499,698	239,066	260,632	47.84%	-35.49%	123
Other Financing Uses:							
Transfers out - Capital Projects	—	—	—	—	0.00%	-83.33%	514,902
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	514,902
Total Expenditures and Other Financing Uses	479,698	499,698	239,066	260,632	47.84%	-35.49%	515,025
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** 500,302	480,302	504,856	24,554			283,836
Unassigned Fund Balance at Beginning of Year			326,120				277,076
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			830,976				560,912
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Total Fund Balance			$ 830,976				560,912

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Proposition PD Sales Tax Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Sales Taxes	$ 5,500,000	5,500,000	4,699,671	(800,329)	85.45%	2.12%	891,811
Use Tax	506,000	506,000	392,695	(113,305)	77.61%	-5.72%	308,737
Charges for Services	—	—	38,333	38,333	0.00%	-83.33%	—
Investment Income (Loss)	—	—	5,314	5,314	0.00%	-83.33%	3,827
Other Revenue	—	—	109	109	0.00%	-83.33%	—
Total Revenues	6,006,000	6,006,000	5,136,122	(869,878)	85.52%	2.19%	1,204,375
Other financing sources:							
Transfers in - General Fund	—	36,030,362	30,025,302	(6,005,060)	83.33%	0.00%	—
Capital lease proceeds	—	—	—	—	0.00%	-83.33%	—
Total other financing sources	—	36,030,362	30,025,302	(6,005,060)	83.33%	0.00%	—
Total revenues and other financing sources	6,006,000	42,036,362	35,161,424	(6,874,938)	83.65%	0.32%	1,204,375
Expenditures:							
Public Safety	41,983,692	42,154,024	36,581,862	5,572,162	86.78%	3.45%	42,655
Community Development	—	—	—	—	0.00%	-83.33%	—
Capital outlay	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	41,983,692	42,154,024	36,581,862	5,572,162	86.78%	3.45%	42,655
Other Financing Uses:							
Transfers out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	41,983,692	42,154,024	36,581,862	5,572,162	86.78%	3.45%	42,655
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** (35,977,692)	(117,662)	(1,420,438)	(1,302,776)			1,161,720
Unassigned Fund Balance at Beginning of Year			1,160,075				—
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			(260,363)				1,161,720
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			448,975				—
Restricted - Prior Year Encumbrances			—				—
Total Fund Balance			$ 188,612				1,161,720

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Animal Shelter Use Tax
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Use Tax	$ 911,000	911,000	911,000	—	100.00%	16.67%	893,000
Intergovernmental Revenue	—	—	—	—	0.00%	-83.33%	—
Investment Income (Loss)	28,000	28,000	27,577	(423)	98.49%	15.16%	22,874
Other Revenue	—	—	—	—	0.00%	-83.33%	1,059
Total Revenues	939,000	939,000	938,577	(423)	99.95%	16.62%	916,933
Other Financing sources:							
Transfers in	—	—	—	—	0.00%	-83.33%	—
Total other financing sources	—	—	—	—	0.00%	0.00%	—
Total revenues and other financing sources	939,000	939,000	938,577	(423)	99.95%	16.62%	916,933
Expenditures:							
General Government	—	—	—	—	0.00%	-83.33%	—
Animal Services	1,139,559	1,139,559	739,304	400,255	64.88%	-18.45%	919,437
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	1,139,559	1,139,559	739,304	400,255	64.88%	-18.45%	919,437
Other Financing Uses:							
Transfers In	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	1,139,559	1,139,559	739,304	400,255	64.88%	-18.45%	919,437
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** (200,559)	(200,559)	199,273	399,832			(2,504)
Unassigned Fund Balance at Beginning of Year			511,417				491,455
Cancellation of Prior Year Encumbrances			418				1,620
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			711,108				490,571
Fund Balance Components:							
Restricted - Current Year Encumbrances			—				2,751
Restricted - Prior Year Encumbrances			—				—
Total Fund Balance			$ 711,108				493,322

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Police Use Tax
For the period ended April 30, 2026

	Budgeted Amounts						Prior Year
	Original	Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	4/30/2025 Actual Amounts
Revenues:							
Use Tax	$ 4,782,000	4,782,000	4,782,000	—	100.00%	16.67%	4,683,000
Investment Income (Loss)	139,000	139,000	108,574	(30,426)	78.11%	-5.22%	155,424
Other Revenue	—	—	—	—	0.00%	-83.33%	43
Total Revenues	4,921,000	4,921,000	4,890,574	(30,426)	99.38%	16.05%	4,838,467
Expenditures:							
Public Safety	5,707,154	5,707,154	4,686,944	1,020,210	82.12%	-1.21%	5,428,535
Debt Service	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	5,707,154	5,707,154	4,686,944	1,020,210	82.12%	-1.21%	5,428,535
Other Financing Uses:							
Transfers out - Capital Projects	—	—	813,352	(813,352)	0.00%	-83.33%	—
Total Other Financing Uses	—	—	813,352	(813,352)	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	5,707,154	5,707,154	5,500,296	206,858	96.38%	13.05%	5,428,535
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** (786,154)	(786,154)	(609,722)	176,432			(590,068)

	Actual Amounts	Prior Year 4/30/2025 Actual Amounts
Unassigned Fund Balance at Beginning of Year	3,597,151	4,991,973
Cancellation of Prior Year Encumbrances	3,512	13,608
Pending Capital Project Transfers to Capital Project Fund - Open Encumbrances	(1,771,772)	—
Change in Other Fund Balance Components During the Year	—	—
Year-end investment market value adjustment	—	—
Ending Unassigned Fund Balance	1,219,169	4,415,513
Other Fund Balance Components:		
Restricted - Current Year Encumbrances	24,031	34,794
Restricted - Prior Year Encumbrances	32,830	18,670
Restricted - Pending Captial Transfers to Capital Project Fund	1,771,772	—
Total Fund Balance	$ 3,047,802	4,468,977

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Health Property Tax Levy

For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Taxes	$ 905,000	905,000	942,812	37,812	104.18%	20.85%	896,932
Charges for Services	177,900	177,900	139,641	(38,259)	78.49%	-4.84%	232,547
Licenses & Permits	493,550	493,550	502,815	9,265	101.88%	18.55%	512,501
Investment Income (Loss)	15,100	15,100	14,733	(367)	97.57%	14.24%	15,512
Other Revenue	12,650	12,650	19,800	7,150	156.52%	73.19%	15,985
Total Revenues	1,604,200	1,604,200	1,619,801	15,601	100.97%	17.64%	1,673,477
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Revenues and Other Sources	1,604,200	1,604,200	1,619,801	15,601	100.97%	17.64%	1,673,477
Expenditures:							
Animal Services	1,001,716	1,001,716	728,290	273,426	72.70%	-10.63%	680,187
Health Services	667,887	667,887	572,548	95,339	85.73%	2.40%	536,779
Total Expenditures	1,669,603	1,669,603	1,300,838	368,765	77.91%	-5.42%	1,216,966
Other Financing Uses:							
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Uses	1,669,603	1,669,603	1,300,838	368,765	77.91%	-5.42%	1,216,966
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ (65,403)	(65,403)	318,963	384,366			456,511
Unassigned Fund Balance at Beginning of Year			135,884				50,842
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Prior Year Protested Real Estate Taxes			—				(4,402)
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			454,847				502,951
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			98,236				6,285
Restricted - Prior Year Encumbrances			1,697				11,982
Total Fund Balance			$ 554,780				521,218

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Parks and Recreation Property Tax Levy

For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Taxes	$ 1,920,000	1,920,000	2,003,476	83,476	104.35%	21.02%	1,904,542
Intergovernmental	—	—	—	—	0.00%	-83.33%	—
Charges for Services	84,000	84,000	69,553	(14,447)	82.80%	-0.53%	76,767
Investment Income (Loss)	23,500	23,500	31,449	7,949	133.83%	50.50%	32,867
Other Revenue	—	—	(7)	(7)	0.00%	-83.33%	393
Total Revenues	2,027,500	2,027,500	2,104,471	76,971	103.80%	20.47%	2,014,569
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Revenues and Other Sources	2,027,500	2,027,500	2,104,471	76,971	103.80%	20.47%	2,014,569
Expenditures:							
Parks and Recreation	1,990,562	1,990,562	1,670,342	320,220	83.91%	0.58%	1,633,764
Total Expenditures	1,990,562	1,990,562	1,670,342	320,220	83.91%	0.58%	1,633,764
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Uses	1,990,562	1,990,562	1,670,342	320,220	83.91%	0.58%	1,633,764
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ 36,938	36,938	434,129	397,191			380,805
Unassigned Fund Balance at Beginning of Year			707,884				554,487
Cancellation of Prior Year Encumbrances			1,338				5,184
Change in Prior Year Encumbrances			—				1,322
Change in Other Fund Balance Components During the Year			—				—
Prior Year Protested Real Estate Taxes			—				(7,916)
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			1,143,351				933,882
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			1,543				28,631
Restricted - Prior Year Encumbrances			75,000				75,000
Total Fund Balance			$ 1,219,894				1,037,513

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Tourism Fund

For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Transient Guest Taxes	$ 2,260,000	2,260,000	1,822,870	(437,130)	80.66%	-2.67%	1,881,777
Charges for Services	34,000	34,000	47,004	13,004	138.25%	54.92%	28,730
Investment Income (Loss)	50,000	50,000	68,078	18,078	136.16%	52.83%	65,716
Other Revenue	4,000	4,000	34,206	30,206	855.15%	771.82%	41,673
Total Revenues	2,348,000	2,348,000	1,972,158	(375,842)	83.99%	0.66%	2,017,896
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Revenues and Other Sources	2,348,000	2,348,000	1,972,158	(375,842)	83.99%	0.66%	2,017,896
Expenditures:							
Tourism	2,166,078	2,192,745	1,746,293	446,452	79.64%	-3.69%	1,522,067
Total Expenditures	2,166,078	2,192,745	1,746,293	446,452	79.64%	-3.69%	1,522,067
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-83.33%	134,544
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	134,544
Total Expenditures and Other Uses	2,166,078	2,192,745	1,746,293	446,452	79.64%	-3.69%	1,656,611
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** 181,922	155,255	225,865	70,610			361,285
Unassigned Fund Balance at Beginning of Year			1,673,869				1,199,292
Cancellation of Prior Year Encumbrances			106,790				3,483
Change in Prior Year Encumbrances			—				119,544
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			2,006,524				1,683,604
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			87,359				415,562
Restricted - Prior Year Encumbrances			10,285				111,150
Restricted - Operating Reserve			376,368				376,368
Total Fund Balance			$ 2,480,536				2,586,684

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Independence Square Benefit District

For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	**Amended**	**Amounts**	**Budget**	**83.33% of Year**	**Budget**	**Amounts**
Revenues:							
Taxes	$ —	—	20,000	20,000	0.00%	-83.33%	20,158
Investment Income (Loss)	—	—	326	326	0.00%	-83.33%	607
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	20,326	20,326	0.00%	-83.33%	20,765
Expenditures:							
General government	—	—	322	(322)	0.00%	-83.33%	383
Total Expenditures	—	—	322	(322)	0.00%	-83.33%	383
Other Financing Uses – Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Uses	—	—	322	(322)	0.00%	-83.33%	383
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	20,004	20,004			20,382
Unassigned Fund Balance at Beginning of Year			6,699				6,021
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Prior Year Protested Real Estate Taxes			—				(3,533)
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			26,703				22,870
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Total Fund Balance			$ 26,703				22,870

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Community Development Block Grant Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Federal Grant - CDBG	$ —	1,127,796	570,984	(556,812)	50.63%	-32.70%	490,831
Other Revenue	—	—	—	—	—	-83.33%	—
Total Revenues	—	1,127,796	570,984	(556,812)	50.63%	-32.70%	490,831
Expenditures:							
CDBG Administration	141,682	197,177	146,548	50,629	74.32%	-9.01%	127,596
CDBG Expenditures	600,000	733,643	328,990	404,653	44.84%	-38.49%	694,322
Total Expenditures	741,682	930,820	475,538	455,282	51.09%	-32.24%	821,918
Other Financing Uses:							
Transfers Out	—	608	608	—	0.00%	-83.33%	—
Total Other Financing Uses	—	608	608	—	0.00%	-83.33%	—
Total Expenditures and Other Uses	741,682	931,428	476,146	455,282	51.12%	-32.21%	821,918
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** (741,682)	196,368	94,838	(101,530)			(331,087)
Unassigned Fund Balance at Beginning of Year			(196,368)				(3,132)
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Ending Unassigned Fund Balance			(101,530)				(334,219)
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			70,306				334,219
Restricted - Prior Year Encumbrances			31,224				—
Total Fund Balance			$ —				—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Rental Rehabilitation
For the period ended April 30, 2026

		Budgeted Amounts						Prior Year
		Original	Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	4/30/2025 Actual Amounts
Revenues:								
HOME Program Grant	$	400,000	3,551,369	739,577	(2,811,792)	20.83%	-62.50%	270,138
Other Revenue		—	—	—	—	0.00%	-83.33%	—
Total Revenues		400,000	3,551,369	739,577	(2,811,792)	20.83%	-62.50%	270,138
Expenditures:								
HOME Administration		37,351	103,113	74,339	28,774	72.09%	-11.24%	27,443
Multi Family Housing		280,000	1,011,965	416,101	595,864	41.12%	-42.21%	1,246,000
Community Housing Development		80,000	105,560	108,742	(3,182)	103.01%	19.68%	202,886
American Rescue Plan		—	1,066,938	1,880	1,065,058	0.18%	-83.15%	1,648,072
Total Expenditures		397,351	2,287,576	601,062	1,686,514	26.28%	-57.05%	3,124,401
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	2,649	1,263,793	138,515	(1,125,278)			(2,854,263)
Unassigned Fund Balance at Beginning of Year				(2,397,468)				(53)
Cancellation of Prior Year Encumbrances				—				53
Change in Other Fund Balance Components During the Year				68,618				—
Ending Unassigned Fund Balance				(2,190,335)				(2,854,263)
Other Fund Balance Components:								
Restricted - Current Year Encumbrances				519,201				2,854,263
Restricted - Prior Year Encumbrances				1,671,134				—
Total Fund Balance			$	—				—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
License Surcharge
For the period ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Licenses and Permits	$ —	—	—	—	0.00%	-83.33%	100
Investment Income (Loss)	—	—	40,417	40,417	0.00%	-83.33%	38,488
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	40,417	40,417	0.00%	-83.33%	38,588
Expenditures:							
General Government	—	—	338	(338)	0.00%	-83.33%	269
Total expenditures	—	—	338	(338)	0.00%	-83.33%	269
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	4,354	(4,354)	0.00%	-83.33%	276
Total Other Financing Uses	—	—	4,354	(4,354)	0.00%	-83.33%	276
Total Expenditures and Other Financing Uses	—	—	4,692	(4,692)	0.00%	-83.33%	545
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** —	—	35,725	35,725			38,043
Unassigned Fund Balance at Beginning of Year			1,376,684				1,311,331
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance			1,412,409				1,349,374
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Total Fund Balance			$ 1,412,409				1,349,374

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Grants
For the period ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Intergovernmental	$ 1,481,904	6,178,851	3,341,914	(2,836,937)	54.09%	-29.24%	3,311,977
Charges for Services	109,023	109,023	169,807	60,784	155.75%	72.42%	182,094
Other Revenue	75,000	337,590	338,949	1,359	100.40%	17.07%	201,436
Total Revenues	1,665,927	6,625,464	3,850,670	(2,774,794)	58.12%	-25.21%	3,695,507
Other financing sources:							
Transfers In	—	—	—	—	0.00%	-83.33%	—
Total other financing sources	—	—	—	—	0.00%	-83.33%	—
Total revenues and other financing sources	1,665,927	6,625,464	3,850,670	(2,774,794)	58.12%	-25.21%	3,695,507
Expenditures:							
Public Safety	645,574	3,897,905	2,937,410	960,495	75.36%	-7.97%	2,229,518
General Government	105,432	454,084	195,829	258,255	43.13%	-40.20%	152,175
Culture and Recreation	26,728	53,716	36,621	17,095	68.18%	-15.15%	19,494
Community Development	—	455,398	79,969	375,429	17.56%	-65.77%	628,456
Animal Services	—	44,871	19,660	25,211	43.81%	-39.52%	13,879
Health Services	888,193	1,583,597	698,028	885,569	44.08%	-39.25%	912,058
Total Expenditures	1,665,927	6,489,571	3,967,517	2,522,054	61.14%	-22.19%	3,955,580
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	1,665,927	6,489,571	3,967,517	2,522,054	61.14%	-22.19%	3,955,580
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	135,893	(116,847)	(252,740)			(260,073)
Unassigned Fund Balance at Beginning of Year			(132,031)				(180,131)
Cancellation of Prior Year Encumbrances			90				44,946
Correction of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				2,207
Ending Unassigned Fund Balance			(248,788)				(393,051)
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			66,055				178,756
Restricted - Prior Year Encumbrances			114,059				2
Total Fund Balance			$ (68,674)				(214,293)

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
American Rescue Plan (ARP)
For the period ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Intergovernmental	$ 307,238	307,238	282,097	(25,141)	91.82%	8.49%	4,187,055
Charges for Services	—	—	—	—	0.00%	-83.33%	—
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	307,238	307,238	282,097	(25,141)	91.82%	8.49%	4,187,055
Other financing sources:							
Transfers in	—	—	—	—	0.00%	-83.33%	—
Total other financing sources	—	—	—	—	0.00%	-83.33%	—
Total revenues and other financing sources	307,238	307,238	282,097	(25,141)	91.82%	8.49%	4,187,055
Expenditures:							
Personnel Services	—	—	—	—	0.00%	-83.33%	33,711
Other Services	—	—	—	—	0.00%	-83.33%	171,608
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	—	—	—	—	0.00%	-83.33%	107,429
Total Expenditures	—	—	—	—	0.00%	-83.33%	312,748
Other Financing Uses:							
Transfers Out - American Rescue Plan	307,238	307,238	282,097	25,141	91.82%	8.49%	3,768,353
Total Other Financing Uses	307,238	307,238	282,097	25,141	91.82%	8.49%	3,768,353
Total Expenditures and Other Financing Uses	307,238	307,238	282,097	25,141	91.82%	8.49%	4,081,101
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** —	—	—	—			105,954
Unassigned Fund Balance at Beginning of Year			—				(231,407)
Cancellation of Prior Year Encumbrances			—				61,480
Change in Other Fund Balance Components During the Year			—				—
Ending Unassigned Fund Balance			—				(63,973)
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				394
Restricted - Prior Year Encumbrances			—				63,579
Total Fund Balance			$ —				—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light
For the period ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Amended Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Operating Revenues:							
Charges for Services	$ 149,540,000	149,540,000	129,921,766	(19,618,234)	86.88%	3.55%	130,878,342
Penalties	1,000,000	1,000,000	832,555	(167,445)	83.26%	-0.07%	1,178,506
Connection Charges	13,000	13,000	6,012	(6,988)	46.25%	-37.08%	6,041
Miscellaneous	—	—	44,032	44,032	0.00%	-83.33%	54,592
Temporary Service	1,000	1,000	1,500	500	150.00%	66.67%	1,250
Rental Income	295,000	295,000	316,864	21,864	107.41%	24.08%	307,724
Transmission Wheeling	6,500,000	6,500,000	5,250,927	(1,249,073)	80.78%	-2.55%	5,015,693
Total Operating Revenues	157,349,000	157,349,000	136,373,656	(20,975,344)	86.67%	3.34%	137,442,148
Operating Expenses:							
Personnel Services	34,620,298	33,570,298	26,097,196	7,473,102	77.74%	-5.59%	23,858,756
Retiree Benefits	1,650,000	1,650,000	1,238,268	411,732	75.05%	-8.28%	1,253,514
Other Services	34,949,215	37,036,175	29,754,038	7,282,137	80.34%	-2.99%	23,914,238
Supplies	70,761,150	69,626,790	54,832,145	14,794,645	78.75%	-4.58%	53,875,764
Capital Projects	—	—	—	—	0.00%	-83.33%	—
Capital Operating	1,437,100	1,534,500	388,393	1,146,107	25.31%	-58.02%	151,817
Debt Service	8,634,000	8,634,000	3,936,685	4,697,315	45.60%	-37.73%	4,094,396
Other Expenses	100,000	100,000	—	100,000	0.00%	-83.33%	—
Total Operating Expenses	152,151,763	152,151,763	116,246,725	35,905,038	76.40%	-6.93%	107,148,485
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	3,246,611	2,746,611	649.32%	565.99%	2,684,629
Interfund Charges for Support Services	3,836,700	3,836,700	3,238,952	(597,748)	84.42%	1.09%	1,835,071
Miscellaneous Revenue (Expense)	350,000	350,000	336,756	(13,244)	96.22%	12.89%	372,208
Total Nonoperating Revenue (Expenses)	4,686,700	4,686,700	6,822,319	2,135,619	145.57%	62.24%	4,891,908
Income (Loss) Before Transfers	9,883,937	9,883,937	26,949,250	17,065,313	272.66%	189.33%	35,185,571
Capital Contributions	—	—	—	—	0.00%	-83.33%	—
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(13,502,761)	(1,098,239)	92.48%	9.15%	(13,532,611)
Transfers In	—	—	—	—	0.00%	-83.33%	—
Transfers Out - Capital Projects	(24,399,000)	(24,399,000)	(4,921,366)	(19,477,634)	20.17%	-63.16%	(3,449,701)
Total Transfers	(39,000,000)	(39,000,000)	(18,424,127)	(20,575,873)	47.24%	-36.09%	(16,982,312)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (29,116,063)	(29,116,063)	8,525,123	37,641,186			18,203,259

	Actual Amounts	Prior Year 4/30/2025 Actual Amounts
Beginning Available Resources	92,516,698	67,942,410
Prior Period Adjustment	—	—
Year-End Investment Market Value Adjustment	—	—
Ending Available Resources	101,041,821	86,145,669
Revenue Risk	5,300,000	5,300,000
Capital Reserve	3,000,000	3,000,000
Expense Risk	18,700,000	18,700,000
Working Capital	25,500,000	25,500,000
Targeted Reserve Level	52,500,000	52,500,000
Total Non-Restricted Resources Available	$ 48,541,821	33,645,669

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light Capital Projects Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended Budget	Actual 83.33% of Year	From Budget	4/30/2025 Actual Amounts
Operating Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Penalties	—	—	—	—	0.00%	-83.33%	—
Connection Charges	—	—	—	—	0.00%	-83.33%	—
Miscellaneous	—	—	—	—	0.00%	-83.33%	—
Temporary Service	—	—	—	—	0.00%	-83.33%	—
Rental Income	—	—	—	—	0.00%	-83.33%	—
Transmission Wheeling	—	—	—	—	0.00%	-83.33%	—
Total Operating Revenues	—	—	—	—	0.00%	-83.33%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Retiree Benefits	—	—	—	—	0.00%	-83.33%	—
Other Services	—	—	—	—	0.00%	-83.33%	—
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Projects	24,399,000	51,096,775	11,048,730	40,048,045	21.62%	-61.71%	4,624,385
Capital Operating	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	24,399,000	51,096,775	11,048,730	40,048,045	21.62%	-61.71%	4,624,385
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-83.33%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-83.33%	—
Income (Loss) Before Transfers	(24,399,000)	(51,096,775)	(11,048,730)	40,048,045	21.62%	-61.71%	(4,624,385)
Capital Contributions	—	—	—	—	0.00%	-83.33%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	24,399,000	24,399,000	4,921,366	19,477,634	20.17%	-63.16%	3,449,701
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	24,399,000	24,399,000	4,921,366	19,477,634	20.17%	-63.16%	3,449,701
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(26,697,775)	(6,127,364)	20,570,411			(1,174,684)

	Actual Amounts	Prior Year Actual Amounts
Beginning Unassigned Fund Balance	(7,311,197)	—
Prior Period Encumbrances	—	(7,883,010)
Cancellation of Prior Year Encumbrances	—	91,075
Year-End Investment Market Value Adjustment	—	—
Ending Unassigned Fund Balance	(13,438,561)	(8,966,619)
Current Year Encumbrances	9,525,239	4,277,516
Prior Year Encumbrances	3,913,322	4,689,103
Total Fund Balance	$ —	—

Power and Light - Open Capital Projects
As of April 30, 2026

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	$ -	329,355.19	329,355.19	921.36	-	328,433.83
200828	FIBER OPTIC PROGRAM	125,000.00	314,056.70	439,056.70	-	-	439,056.70
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	33,508.25	-	76,486.32
201405	SUBSTATION SECURITY PROJECT	-	133,426.89	133,426.89	22,367.06	81,262.04	29,797.79
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	-	31,830.50	11,204.27
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	178,838.23	178,838.23	86,381.98	23,393.32	69,062.93
201710	Mo CITY DIVESTITURE	-	189,159.36	189,159.36	105,088.18	84,070.68	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	1,992.66	1,992.66	-	1,992.66	-
202101	Substation Fiber Optic Network	100,000.00	468,267.14	568,267.14	-	-	568,267.14
202102	Traffic Controller Upgrades	-	8,941.00	8,941.00	-	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	41,474.65	41,474.65	-	-	41,474.65
202108	Operations APC UPS Battery Replace	-	190,518.29	190,518.29	-	-	190,518.29
202109	Substation Modeling	300,000.00	300,000.00	600,000.00	-	-	600,000.00
202111	Transmission Pole Replacement Prog	100,000.00	335,593.96	435,593.96	116,826.99	-	318,766.97
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	-	95,070.00	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	453,923.17	703,923.17	-	246,670.52	457,252.65
202206	T & D Road Improvement Projects	-	851,745.44	851,745.44	48,873.51	69,046.28	733,825.65
202208	Traffic Signal Detection Systems	150,000.00	77,530.04	227,530.04	2,140.00	-	225,390.04
202210	IPL Service Center PBX Upgrade to I	35,000.00	115,000.00	150,000.00	-	-	150,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	-	-	388,400.13
202314	Construction of New Substation S	3,000,000.00	8,128,930.93	11,128,930.93	2,776,221.93	1,210,716.00	7,141,993.00
202315	Construct New Trans System Sub S	500,000.00	3,850,000.00	4,350,000.00	-	-	4,350,000.00
202316	Construct 6 New Dist Feeders Sub S	2,000,000.00	2,117,061.75	4,117,061.75	7,452.50	9,723.00	4,099,886.25
202401	Purchase Evergy 69kV Line	1,000,000.00	3,682,682.45	4,682,682.45	2,682.45	-	4,680,000.00
202405	Emergency Replacement Trans Poles	-	207,248.32	207,248.32	-	-	207,248.32
202406	Service Center Upgrades	500,000.00	679,902.61	1,179,902.61	-	-	1,179,902.61
202410	T & D System Improvements	-	417,718.96	417,718.96	12,330.55	52,237.75	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	155,177.67	155,177.67	6,970.57	35,989.43	112,217.67
202503	T & D Truck Shed	-	699,369.00	699,369.00	1.00	667,221.69	32,146.31
202504	Blue Valley Chimney Demolition	2,000,000.00	(1,934,540.00)	65,460.00	54,460.00	11,000.00	-
202505	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	-	440,000.00	440,000.00	-	288,192.00	151,808.00
202508	Substation/Trans Upgrade & Replace	-	415,314.25	415,314.25	43,822.00	8,611.23	362,881.02
202509	T & D Road Improvement Projects	-	499,100.00	499,100.00	-	-	499,100.00
202510	T & D System Improvements	-	500,000.00	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	150,000.00	19,217.69	169,217.69	146,135.77	-	23,081.92
202512	Service Center Exterior Upgrades	255,000.00	34,620.00	289,620.00	-	-	289,620.00
202513	Substation H Switchgear Upgrades	-	500,000.00	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	-	986,000.00	986,000.00	809,048.00	-	176,952.00
202515	161 kV Line Terminal & Control Bldg	800,000.00	6,952,511.51	7,752,511.51	6,504,037.17	642,438.83	606,035.51
202602	Substation Transformers 100 MVA (4)	8,500,000.00	(3,255,000.00)	5,245,000.00	-	-	5,245,000.00
202605	Emergency Replacement of Trans Pole	250,000.00	-	250,000.00	-	-	250,000.00
202607	Emergent Maintenance Production	484,000.00	-	484,000.00	114,421.75	96,822.00	272,756.25
202608	Sub & Trans Upgrade & Replacement	250,000.00	128,928.00	378,928.00	306,305.00	-	72,623.00
202609	T&D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202610	T&D System Improvements	500,000.00	(128,928.00)	371,072.00	-	-	371,072.00
202614	Fleet Veh & Equip 10 YE Replacement	550,000.00	-	550,000.00	-	161,000.00	389,000.00
202615	DAQ IOE3 Remote Terminal Unit Upgr	100,000.00	-	100,000.00	-	-	100,000.00
202616	Service Center Data Center Moderniz	300,000.00	-	300,000.00	-	-	300,000.00
202617	Sub R Country Meadows New 13kV Feed	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00
202618	Substation M Perimeter Fencing	200,000.00	-	200,000.00	-	173,000.00	27,000.00
202619	City Center Renovation	500,000.00	-	500,000.00	-	-	500,000.00
202620	J-2 Substation Inspection & Repair	-	3,172,700.00	3,172,700.00	2,238,564.84	931,078.02	3,057.14
		$ 24,399,000.00	34,662,691.51	59,061,691.51	13,438,560.86	4,921,365.95	40,701,764.70

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 51,096,775.40	7,964,916.11	59,061,691.51
Less Expenditures	1,523,490.35	3,397,875.60	4,921,365.95
Less Encumbrances	9,525,239.14	3,913,321.72	13,438,560.86
Total Available	$ 40,048,045.91	653,718.79	40,701,764.70

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year 4/30/2025
	Original	Amended	Amounts	with Amended Budget	Actual 83.33% of Year	From Budget	Actual Amounts
Operating Revenues:							
Charges for Services	$ 32,127,000	32,127,000	26,554,535	(5,572,465)	82.65%	-0.68%	27,344,370
Penalties	200,000	200,000	92,444	(107,556)	46.22%	-37.11%	155,471
Connection/Disconnection Charges	17,000	17,000	22,844	5,844	134.38%	51.05%	22,765
Miscellaneous	15,000	15,000	12,666	(2,334)	84.44%	1.11%	40,699
Returned Check Charges	26,000	26,000	22,985	(3,015)	88.40%	5.07%	25,305
Rental Income	85,000	85,000	91,864	6,864	108.08%	24.75%	119,015
Meter Repairs	—	—	—	—	0.00%	-83.33%	—
Merchandising Jobbing	—	—	4,480	4,480	0.00%	-83.33%	3,360
Total Operating Revenues	32,470,000	32,470,000	26,801,818	(5,668,182)	82.54%	-0.79%	27,710,985
Operating expenses:							
Personnel Services	8,566,889	8,566,889	6,709,380	1,857,509	78.32%	-5.01%	7,806,622
Retiree Benefits	405,000	405,000	283,808	121,192	70.08%	-13.25%	302,255
Other Services	15,108,147	15,051,884	10,293,757	4,758,127	68.39%	-14.94%	10,887,813
Supplies	5,206,400	5,216,400	4,449,179	767,221	85.29%	1.96%	4,543,788
Capital Projects	—	—	—	—	0.00%	-83.33%	—
Capital Operating	237,500	283,764	254,117	29,647	89.55%	6.22%	291,355
Debt Service	2,542,000	2,542,000	2,444,391	97,609	96.16%	12.83%	2,427,281
Other Expenses	50,000	50,000	—	50,000	0.00%	-83.33%	—
Total Operating Expenses	32,115,936	32,115,937	24,434,632	7,681,305	76.08%	-7.25%	26,259,114
Nonoperating Revenues (Expenses):							
Investment Income	1,000,000	1,000,000	1,675,202	675,202	167.52%	84.19%	1,659,787
Interfund Charges for Support Services	—	—	—	—	0.00%	-83.33%	3,021,750
Miscellaneous Revenue (Expense)	15,700	15,700	71,568	55,868	455.85%	372.52%	74,149
Total Nonoperating Revenue (Expenses)	1,015,700	1,015,700	1,746,770	731,070	171.98%	88.65%	4,755,686
Income (Loss) Before Transfers	1,369,764	1,369,763	4,113,956	2,744,193	300.34%	217.01%	6,207,557
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,600)	(2,990,600)	(2,605,645)	(384,955)	87.13%	3.80%	(2,712,147)
Transfers In	—	—	—	—	0.00%	-83.33%	—
Transfers Out - Capital Projects	(9,050,000)	(9,050,000)	(4,125,446)	(4,924,554)	45.59%	-37.74%	(3,380,037)
Total Transfers	(12,040,600)	(12,040,600)	(6,731,091)	(5,309,509)	55.90%	-27.43%	(6,092,184)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (10,670,836)	(10,670,837)	(2,617,135)	8,053,702			115,373
Beginning Available Resources			56,227,572				53,660,048
Year-End Investment Market Value Adjustment			—				—
Ending Available Resources			53,610,437				53,775,421
Revenue Risk			2,000,000				2,000,000
Capital Reserve			6,100,000				6,100,000
Expense Risk			700,000				700,000
Working Capital			5,600,000				5,600,000
Targeted Reserve Level			14,400,000				14,400,000
Total Non-Restricted Resources Available			$ 39,210,437				39,375,421

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water Capital Projects Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended Budget	Actual 83.33% of Year	From Budget	4/30/2025 Actual Amounts
Operating Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Penalties	—	—	—	—	0.00%	-83.33%	—
Connection/Disconnection Charges	—	—	—	—	0.00%	-83.33%	—
Miscellaneous	—	—	—	—	0.00%	-83.33%	—
Returned Check Charges	—	—	—	—	0.00%	-83.33%	—
Rental Income	—	—	—	—	0.00%	-83.33%	—
Meter Repairs	—	—	—	—	0.00%	-83.33%	—
Merchandising Jobbing	—	—	—	—	0.00%	-83.33%	—
Total Operating Revenues	—	—	—	—	0.00%	-83.33%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Retiree Benefits	—	—	—	—	0.00%	-83.33%	—
Other Services	—	—	—	—	0.00%	-83.33%	—
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Projects	9,050,000	32,974,546	5,081,865	27,892,681	15.41%	-67.92%	2,280,443
Capital Operating	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	9,050,000	32,974,546	5,081,865	27,892,681	15.41%	-67.92%	2,280,443
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-83.33%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-83.33%	—
Income (Loss) Before Transfers	(9,050,000)	(32,974,546)	(5,081,865)	27,892,681	15.41%	-67.92%	(2,280,443)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	9,050,000	9,050,000	4,125,446	4,924,554	45.59%	-37.74%	3,380,037
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	9,050,000	9,050,000	4,125,446	4,924,554	45.59%	-37.74%	3,380,037
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(23,924,546)	(956,419)	22,968,127			1,099,594
Beginning Unassigned Fund Balance			(1,451,448)				—
Prior Period Encumbrances			—				(2,476,389)
Cancellation of Prior Year Encumbrances			52,473				13,587
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(2,355,394)				(1,363,208)
Current Year Encumbrances			1,937,313				1,036,783
Prior Year Encumbrances			418,081				326,425
Total Fund Balance			$ —				—

Water - Open Capital Projects
As of April 30, 2026

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Plt DISCHARGE	$ -	1,761,565.91	1,761,565.91	10,440.38	7,968.75	1,743,156.78
401003	FUTURE Prod WELLS	1,000,000.00	1,781,734.31	2,781,734.31	-	7,000.00	2,774,734.31
401301	23RD ST MAIN REPLACEMENT	-	(198,468.25)	(198,468.25)	-	-	(198,468.25)
401402	LAGOON CLEANOUT	-	281,100.00	281,100.00	-	-	281,100.00
401505	Dist Sys IMPROVE	-	226,723.62	226,723.62	-	10,428.84	216,294.78
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	264,286.30	264,286.30	-	33,645.13	230,641.17
401703	Maint BUILDING AT CBP	100,000.00	200,000.00	300,000.00	569,336.00	-	(269,336.00)
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Emergency Power Generation	-	1,150,000.00	1,150,000.00	-	-	1,150,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	29,800.00	970,200.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	44,878.97	784.00	-
402108	Basin Drive Improvements	500,000.00	92,111.16	592,111.16	130,403.98	155,029.51	306,677.67
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	94,752.40	105,247.60
402401	Fiber Optic Upgrades	-	102,576.00	102,576.00	-	99,356.00	3,220.00
402403	Sludge House Piping Improvements	100,000.00	300,000.00	400,000.00	-	-	400,000.00
402410	Springbranch Garage Complex	2,140,000.00	3,780,000.00	5,920,000.00	-	-	5,920,000.00
402501	Horizontal Collector Wheel Rehab	-	860,000.00	860,000.00	264,420.00	599,041.95	(3,461.95)
402502	Chlorinator Improvements	-	27,815.00	27,815.00	-	-	27,815.00
402503	Evaporator Improvements	-	18,179.72	18,179.72	-	21,035.85	(2,856.13)
402504	M-291 Wellfield Header	1,000,000.00	300,000.00	1,300,000.00	-	-	1,300,000.00
402506	Vehicle Replacement	-	70,251.00	70,251.00	-	-	70,251.00
402601	Ammonia Feeder Improvements	500,000.00	-	500,000.00	-	-	500,000.00
402602	CBP Operation Building Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402603	CBP Valve Improvements	100,000.00	-	100,000.00	23,394.56	49,594.22	27,011.22
402604	HSP Overhaul	400,000.00	-	400,000.00	126,785.00	126,785.00	146,430.00
402605	Service Line Upgrades	160,000.00	-	160,000.00	-	-	160,000.00
402606	Backhoe	125,000.00	-	125,000.00	-	119,660.45	5,339.55
402607	Truck with Service Body	175,000.00	-	175,000.00	9,856.18	161,986.30	3,157.52
402608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
9749	MAIN REPLACEMENT PROGRAM	2,000,000.00	12,470,113.02	14,470,113.02	1,169,774.25	2,608,577.82	10,691,760.95
9952	SECURITY UPGRADES	-	295,718.32	295,718.32	6,104.34	-	289,613.98
		$ 9,050,000.00	25,375,994.08	34,425,994.08	2,355,393.66	4,125,446.22	27,945,154.20

	Budget	Budget (Enc Roll)	Total
Budget	$ 32,974,545.93	1,451,448.15	34,425,994.08
Less Expenditures	3,144,552.34	980,893.88	4,125,446.22
Less Encumbrances	1,937,312.47	418,081.19	2,355,393.66
Total Available	$ 27,892,681.12	52,473.08	27,945,154.20

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer
For the period ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Amended Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Operating revenues:							
Charges for Services	$ 35,770,000	35,770,000	30,063,824	(5,706,176)	84.05%	0.72%	29,739,025
Penalties	200,000	200,000	144,367	(55,633)	72.18%	-11.15%	251,787
Total operating revenues	35,970,000	35,970,000	30,208,191	(5,761,809)	83.98%	0.65%	29,990,812
Operating expenses:							
Personnel Services	7,472,390	7,472,390	5,550,375	1,922,015	74.28%	-9.05%	5,158,696
Retiree Benefits	460,000	460,000	325,252	134,748	70.71%	-12.62%	325,547
Other Services	17,685,617	17,685,617	12,582,310	5,103,307	71.14%	-12.19%	12,296,481
Supplies	1,423,676	1,423,676	1,077,929	345,747	75.71%	-7.62%	1,046,785
Capital Projects	—	—	—	—	0.00%	-83.33%	—
Capital Operating	530,800	431,300	328,208	103,092	76.10%	-7.23%	214,496
Debt Service	6,245,000	6,245,000	5,822,273	422,727	93.23%	9.90%	5,803,999
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	33,817,483	33,717,983	25,686,347	8,031,636	76.18%	-7.15%	24,846,004
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	1,111,900	611,900	222.38%	139.05%	1,169,928
Miscellaneous Revenue (Expense)	7,900	7,900	54,848	46,948	694.28%	610.95%	21,282
Total Nonoperating Revenue (Expenses)	507,900	507,900	1,166,748	658,848	229.72%	146.39%	1,191,210
Income (Loss) Before Transfers	2,660,417	2,759,917	5,688,592	2,928,675	206.11%	122.78%	6,336,018
Transfers Out – Utility Payments In Lieu of Taxes	(3,189,000)	(3,189,000)	(3,063,048)	(125,952)	96.05%	12.72%	(3,067,201)
Transfers In	10,000	10,000	—	10,000	0.00%	-83.33%	10,000
Transfers Out - Capital Projects	(8,000,000)	(8,000,000)	(3,357,491)	(4,642,509)	41.97%	-41.36%	(2,265,285)
Total Transfers	(11,179,000)	(11,179,000)	(6,420,539)	(4,758,461)	57.43%	-25.90%	(5,322,486)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (8,518,583)	(8,419,083)	(731,947)	7,687,136			1,013,532

	Actual Amounts	Prior Year 4/30/2025 Actual Amounts
Beginning Available Resources	37,294,884	37,459,064
Year-End Investment Market Value Adjustment	—	—
Ending Available Resources	36,562,937	38,472,596
Revenue Risk	1,200,000	1,200,000
Capital Reserve	4,000,000	4,000,000
Expense Risk	700,000	700,000
Working Capital	6,800,000	6,800,000
Targeted Reserve Level	12,700,000	12,700,000
Total Non-Restricted Resources Available	$ 23,862,937	25,772,596

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer Capital Projects Fund
For the period ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Amended Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Operating revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Penalties	—	—	—	—	0.00%	-83.33%	—
Total operating revenues	—	—	—	—	0.00%	-83.33%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Retiree Benefits	—	—	—	—	0.00%	-83.33%	—
Other Services	—	—	—	—	0.00%	-83.33%	—
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Projects	8,000,000	21,990,777	3,394,354	18,596,423	15.44%	-67.89%	5,899,636
Capital Operating	—	—	—	—	0.00%	-83.33%	—
Debt Service	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	8,000,000	21,990,777	3,394,354	18,596,423	15.44%	-67.89%	5,899,636
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-83.33%	—
Income (Loss) Before Transfers	(8,000,000)	(21,990,777)	(3,394,354)	18,596,423	15.44%	-67.89%	(5,899,636)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	8,000,000	8,000,000	3,356,004	4,643,996	41.95%	-41.38%	2,265,201
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	8,000,000	8,000,000	3,356,004	4,643,996	41.95%	-41.38%	2,265,201
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(13,990,777)	(38,350)	13,952,427			(3,634,435)

	Actual Amounts	Prior Year 4/30/2025 Actual Amounts
Beginning Unassigned Fund Balance	(2,770,760)	—
Prior Period Encumbrances	—	(2,317,525)
Cancellation of Prior Year Encumbrances	158,948	16,407
Year-End Investment Market Value Adjustment	—	—
Ending Unassigned Fund Balance	(2,650,162)	(5,935,553)
Current Year Encumbrances	1,959,748	4,982,715
Prior Year Encumbrances	690,414	952,838
Total Fund Balance	$ —	—

Sanitary Sewer - Open Capital Projects
As of April 30, 2026

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	-	-	-	-	-
301701	SCADA UPGRADE	-	77,507.78	77,507.78	-	-	77,507.78
301706	TREATMENT FACILITY IMPROVEMENT	-	76.13	76.13	-	-	76.13
302004	Neighborhood Projects 2019-20	250,000.00	1,505,038.61	1,755,038.61	150,432.00	41,383.15	1,563,223.46
302005	Biosolids Handling	-	991,019.78	991,019.78	-	-	991,019.78
302006	Raw Pumps & Screening	-	579,279.41	579,279.41	-	-	579,279.41
302007	Electrical Substation Rehab	-	137,967.00	137,967.00	-	-	137,967.00
302008	RCTP Fence	-	36,015.56	36,015.56	-	-	36,015.56
302101	Sanitation Sewer Evaluation Survey	-	206,982.83	206,982.83	96,700.00	-	110,282.83
302102	Raymond Harkless Mills San Imp	-	105,715.21	105,715.21	2,651.00	-	103,064.21
302105	Piping Rehabilitation	200,000.00	14,332.50	214,332.50	-	-	214,332.50
302201	Upper Adair Interceptor	500,000.00	1,904,263.73	2,404,263.73	243,176.12	218,358.14	1,942,729.47
302202	Crackerneck Creek Slope Rehab	-	2,026,407.29	2,026,407.29	27,785.22	67,783.88	1,930,838.19
302203	Sanitary Sewer Main Reloc from Stre	-	1,000,000.00	1,000,000.00	118,607.38	623,461.48	257,931.14
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	2,129,176.66	2,129,176.66	517,054.92	1,720,316.02	(108,194.28)
302206	Railing Safety RCPS & SCPS	-	14,083.09	14,083.09	-	-	14,083.09
302301	Sludge Thickening Process Improve	2,000,000.00	1,316,035.70	3,316,035.70	144,221.90	68,769.80	3,103,044.00
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	61,229.25	61,229.25	-	-	61,229.25
302410	Springbranch Garage Complex	2,140,000.00	2,130,000.00	4,270,000.00	-	-	4,270,000.00
302501	Camera Truck	-	22,286.57	22,286.57	-	-	22,286.57
302601	Golden Acres Sanitary Sewer Improve	250,000.00	-	250,000.00	-	-	250,000.00
302602	24th & Scott	150,000.00	-	150,000.00	-	-	150,000.00
302603	Dump Truck	275,000.00	-	275,000.00	201,986.40	-	73,013.60
302604	Lateral Reroute and Rep Program	150,000.00	-	150,000.00	-	-	150,000.00
302605	VFD Replacement at RCPS and SCPS	350,000.00	-	350,000.00	109,533.09	139,242.30	101,224.61
302606	Rock Creek PS Pump Replacement	835,000.00	-	835,000.00	745,623.00	-	89,377.00
302607	PTB Scraper	150,000.00	-	150,000.00	-	-	150,000.00
302608	City Center Renovation	250,000.00	-	250,000.00	-	-	250,000.00
302609	Maintenance Crane Body ServiceTruck	-	107,857.00	107,857.00	45,597.00	62,260.00	-
9757	TRENCHLESS TECHNOLOGY	500,000.00	310,935.28	810,935.28	246,794.73	414,429.07	149,711.48
		$ 8,000,000.00	16,761,536.53	24,761,536.53	2,650,162.76	3,356,003.84	18,755,369.93

	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 21,990,776.76	2,770,759.77	24,761,536.53
Less Expenditures	1,434,605.89	1,921,397.95	3,356,003.84
Less Encumbrances	1,959,748.32	690,414.44	2,650,162.76
Total Available	$ 18,596,422.55	158,947.38	18,755,369.93

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Events Center Debt Service
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Amended	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Operating revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Miscellaneous	—	—	—	—	0.00%	-83.33%	—
Total operating revenues	—	—	—	—	0.00%	-83.33%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Other Services	112,676	112,676	109,361	3,315	97.06%	13.73%	93,897
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Debt Service	6,085,000	6,085,000	5,709,194	375,806	93.82%	10.49%	5,540,951
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	6,197,676	6,197,676	5,818,555	379,121	93.88%	10.55%	5,634,848
Nonoperating Revenues (Expenses):							
Investment Income	100,000	100,000	97,927	(2,073)	97.93%	14.60%	260,184
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	13,850
Sales Tax	6,074,757	6,074,757	6,072,724	(2,033)	99.97%	16.64%	5,889,910
Total Nonoperating Revenue (Expenses)	6,174,757	6,174,757	6,170,651	(4,106)	99.93%	16.60%	6,163,944
Income (Loss) Before Transfers	(22,919)	(22,919)	352,096	375,015	-1536.26%	-1619.59%	529,096
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	—	—	—	—	0.00%	-83.33%	94,559
Transfers Out - Capital Projects	—	—	(345,065)	345,065	0.00%	-83.33%	(1,420,631)
Total Transfers	—	—	(345,065)	345,065	0.00%	-83.33%	(1,326,072)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (22,919)	(22,919)	7,031	29,950			(796,976)

Beginning Available Resources		(5,117,836)	(1,130,628)
Less Prior Year Expenses		—	—
Year-End Investment Market Value Adjustment		—	—
Ending Available Resources	$	(5,110,805)	(1,927,604)

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Events Center Debt Service Capital Project Fund
For the period ended April 30, 2026

	Budgeted Amounts						
	Original	Amended	Actual Amounts	Variance with Amended Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Operating revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Miscellaneous	—	—	—	—	0.00%	-83.33%	—
Total operating revenues	—	—	—	—	0.00%	-83.33%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Other Services	—	—	—	—	0.00%	-83.33%	—
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	2,071,045	723,520	6,292,423	(5,568,903)	869.70%	786.37%	7,739,189
Debt Service	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	2,071,045	723,520	6,292,423	(5,568,903)	869.70%	786.37%	7,739,189
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	—
Sales Tax	—	—	—	—	0.00%	-83.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-83.33%	—
Income (Loss) Before Transfers	(2,071,045)	(723,520)	(6,292,423)	(5,568,903)	869.70%	786.37%	(7,739,189)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	2,701,045	2,701,045	6,179,191	(3,478,146)	228.77%	145.44%	2,772,659
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	2,701,045	2,701,045	6,179,191	(3,478,146)	228.77%	145.44%	2,772,659
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ 630,000	1,977,525	(113,232)	(2,090,757)			(4,966,530)
Beginning Unassigned Fund Balance			(5,481,259)				—
Prior Period Encumbrances			3,522,978				(2,139,518)
Cancellation of Prior Year Encumbrances			2,000				360,014
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(2,069,513)				(6,746,034)
Current Year Encumbrances			1,880,024				5,923,813
Prior Year Encumbrances			185,265				684,101
Total Fund Balance			$ (4,224)				(138,120)

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Central Garage

For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Amended	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Operating revenues:							
Charges for Services	$ 3,615,668	3,615,668	2,903,698	(711,970)	80.31%	-3.02%	2,689,587
Miscellaneous	555,000	555,000	253,710	(301,290)	45.71%	-37.62%	429,085
Total Operating Revenues	4,170,668	4,170,668	3,157,408	(1,013,260)	75.71%	-7.62%	3,118,672
Operating Expenses:							
Personnel Services	982,644	982,644	760,054	222,590	77.35%	-5.98%	656,630
Retiree Benefits	57,200	57,200	27,493	29,707	48.06%	-35.27%	31,862
Other Services	1,170,678	1,170,678	1,353,456	(182,778)	115.61%	32.28%	1,426,489
Supplies	1,389,500	1,389,500	1,401,700	(12,200)	100.88%	17.55%	1,413,960
Capital Outlay	15,000	15,000	13,542	1,458	90.28%	6.95%	96,899
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	3,615,022	3,615,022	3,556,245	58,777	98.37%	15.04%	3,625,840
Nonoperating Revenues (Expenses):							
Investment Income	7,500	7,500	48,095	40,595	641.27%	557.94%	35,224
Miscellaneous Revenue (Expense)	—	—	271,280	271,280	0.00%	-83.33%	64,900
Total Nonoperating Revenue (Expenses)	7,500	7,500	319,375	311,875	4258.33%	4175.00%	100,124
Income (Loss) Before Transfers	563,146	563,146	(79,462)	(642,608)	-14.11%	-97.44%	(407,044)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	—	—	—	—	0.00%	-83.33%	—
Change In Net Position (Budget Basis)	$ 563,146	563,146	(79,462)	(642,608)			(407,044)
Unassigned Fund Balance at Beginning of Year			129,609				(288,006)
Cancellation of Prior Year Encumbrances			132,732				7,876
Change in Other Fund Balance Components During the Year			(11,232)				(7,939)
GAAP Components - OPEB and LAGERS			1,053,850				1,349,361
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance Non-GAAP Basis			1,225,497				654,248
Other Net Position Components:							
Assigned - Current Year Encumbrances			702,801				585,789
Assigned - Prior Year Encumbrances			—				—
Total Fund Balance			$ 1,928,298				1,240,037

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Staywell Health Care

For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Amended	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Operating revenues:							
Charges for Services	$ 23,649,900	23,649,900	19,638,761	(4,011,139)	83.04%	-0.29%	18,456,999
Miscellaneous	—	—	—	—	0.00%	-83.33%	—
Total Operating Revenues	23,649,900	23,649,900	19,638,761	(4,011,139)	83.04%	-0.29%	18,456,999
Operating Expenses:							
Personnel Services	490,500	490,500	670,161	(179,661)	136.63%	53.30%	617,885
Other Services	24,460,900	24,460,900	18,132,593	6,328,307	74.13%	-9.20%	19,751,832
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	24,951,400	24,951,400	18,802,754	6,148,646	75.36%	-7.97%	20,369,717
Nonoperating Revenues (Expenses):							
Investment Income	155,000	155,000	272,571	117,571	175.85%	92.52%	259,781
Miscellaneous Revenue (Expense)	1,636,600	1,636,600	1,435,154	(201,446)	87.69%	4.36%	1,843,968
Total Nonoperating Revenue (Expenses)	1,791,600	1,791,600	1,707,725	(83,875)	95.32%	11.99%	2,103,749
Income (Loss) Before Transfers	490,100	490,100	2,543,732	2,053,632	519.02%	435.69%	191,031
Transfers In - American Rescue Plan	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	—	—	—	—	0.00%	-83.33%	—
Change In Net Position (Budget Basis)	$ 490,100	490,100	2,543,732	2,053,632			191,031
Unassigned Fund Balance at Beginning of Year			6,387,420				5,791,472
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				
Ending Unassigned Fund Balance Non-GAAP Basis			8,931,152				5,982,503
Other Net Position Components:							
Assigned - Current Year Encumbrances			21,464				18,000
Assigned - Prior Year Encumbrances			—				—
Total Fund Balance			$ 8,952,616				6,000,503

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Workers' Compensation

For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Amended	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	**Amended**	**Amounts**	**Budget**	**83.33% of Year**	**Budget**	**Amounts**
Operating revenues:							
Charges for Services	$ 4,640,800	4,640,800	3,841,843	(798,957)	82.78%	-0.55%	3,265,000
Miscellaneous	—	—	—	—	0.00%	-83.33%	14,257
Total Operating Revenues	4,640,800	4,640,800	3,841,843	(798,957)	82.78%	-0.55%	3,279,257
Operating Expenses:							
Personnel Services	11,072	11,072	8,890	2,182	80.29%	-3.04%	27,917
Other Services	4,666,978	4,666,978	4,044,734	622,244	86.67%	3.34%	4,465,945
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	4,678,050	4,678,050	4,053,624	624,426	86.65%	3.32%	4,493,862
Nonoperating Revenues (Expenses):							
Investment Income	100,000	100,000	125,695	25,695	125.70%	42.37%	135,965
Miscellaneous Revenue (Expense)	—	—	16,696	16,696	0.00%	-83.33%	29,876
Total Nonoperating Revenue (Expenses)	100,000	100,000	142,391	42,391	142.39%	59.06%	165,841
Income (Loss) Before Transfers	62,750	62,750	(69,390)	(132,140)	-110.58%	-193.91%	(1,048,764)
Transfers In	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	—	—	—	—	0.00%	-83.33%	—
Change In Net Position (Budget Basis)	$ 62,750	62,750	(69,390)	(132,140)			(1,048,764)
Unassigned Fund Balance at Beginning of Year			(15,637,128)				(8,582,073)
Cancellation of Prior Year Encumbrances			334				—
Change in Other Fund Balance Components During the Year			—				—
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance Non-GAAP Basis			(15,706,184)				(9,630,837)
Other Net Position Components:							
Restricted - Work Comp Escrow							
Assigned - Current Year Encumbrances			42,000				45,861
Assigned - Prior Year Encumbrances			2,856				334
Total Fund Balance			$ (15,661,328)				(9,584,642)

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Risk Management

For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	**Amended**	**Amounts**	**with Amended Budget**	**Actual 83.33% of Year**	**From Budget**	**4/30/2025 Actual Amounts**
Operating revenues:							
Charges for Services	$ 5,399,000	5,399,000	4,173,333	(1,225,667)	77.30%	-6.03%	2,660,167
Miscellaneous	—	—	301,600	301,600	0.00%	-83.33%	651,112
Total Operating Revenues	5,399,000	5,399,000	4,474,933	(924,067)	82.88%	-0.45%	3,311,279
Operating Expenses:							
Personnel Services	11,072	11,072	8,890	2,182	80.29%	-3.04%	—
Other Services	5,849,142	5,849,142	5,392,524	456,618	92.19%	8.86%	3,952,126
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	5,860,214	5,860,214	5,401,414	458,800	92.17%	8.84%	3,952,126
Nonoperating Revenues (Expenses):							
Investment Income	13,000	13,000	3,895	(9,105)	29.96%	-53.37%	14,031
Miscellaneous Revenue (Expense)	—	—	348	348	0.00%	-83.33%	58
Total Nonoperating Revenue (Expenses)	13,000	13,000	4,243	(8,757)	32.64%	-50.69%	14,089
Income (Loss) Before Transfers	(448,214)	(448,214)	(922,238)	(474,024)	205.76%	122.43%	(626,758)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	—	—	—	—	0.00%	-83.33%	—
Change In Net Position (Budget Basis)	$ (448,214)	(448,214)	(922,238)	(474,024)			(626,758)
Unassigned Fund Balance at Beginning of Year			(4,377,557)	(4,377,557)			(2,460,631)
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				3,407,253
Year-end investment market value adjustment			—				—
Ending Unassigned Fund Balance Non-GAAP Basis			(5,299,795)				319,864
Other Net Position Components:							
Assigned - Current Year Encumbrances			40,500				22,149
Assigned - Prior Year Encumbrances			2,154				6,097
Total Fund Balance			$ (5,257,141)				348,110

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Finance & Support Services

For the period ended April 30, 2026

	Budgeted Amounts			Variance	Percent	Percent	Prior Year 4/30/2025
	Original	Amended	Actual Amounts	with Amended Budget	Actual 83.33% of Year	From Budget	Actual Amounts
Operating revenues:							
Charges for Services	$ 14,820,350	14,820,350	12,350,292	(2,470,058)	83.33%	0.00%	10,929,692
Miscellaneous	—	—	—	—	0.00%	-83.33%	—
Total Operating Revenues	14,820,350	14,820,350	12,350,292	(2,470,058)	83.33%	0.00%	10,929,692
Operating Expenses:							
Personnel Services	7,464,072	7,462,322	5,373,798	2,088,524	72.01%	-11.32%	4,697,650
Retiree Benefits	231,000	231,000	129,108	101,892	55.89%	-27.44%	149,687
Other Services	6,511,122	6,512,872	5,460,622	1,052,250	83.84%	0.51%	4,602,922
Supplies	98,750	98,750	41,660	57,090	42.19%	-41.14%	67,069
Capital Outlay	175,000	175,000	231,071	(56,071)	132.04%	48.71%	104,114
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	14,479,944	14,479,944	11,236,259	3,243,685	77.60%	-5.73%	9,621,442
Nonoperating Revenues (Expenses):							
Investment Income	—	—	147	147	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	2,640	2,640	0.00%	-83.33%	4,938
Total Nonoperating Revenue (Expenses)	—	—	2,787	2,787	0.00%	-83.33%	4,938
Income (Loss) Before Transfers	340,406	340,406	1,116,820	776,414	328.08%	244.75%	1,313,188
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In – CARES Act	—	—	—	—	0.00%	-83.33%	—
Transfers Out - Capital Projects	(1,168,334)	(1,168,334)	(1,106,584)	(61,750)	94.71%	11.38%	—
Total Transfers	(1,168,334)	(1,168,334)	(1,106,584)	(61,750)	94.71%	11.38%	—
Change In Net Position (Budget Basis)	$ (827,928)	(827,928)	10,236	838,164			1,313,188
Unassigned Fund Balance at Beginning of Year			(5,313,324)				(2,762,630)
Cancellation of Prior Year Encumbrances			—				19,416
Change in Other Fund Balance Components During the Year			18,264				—
GAAP Components - OPEB and LAGERS			5,610,333				4,204,831
Ending Unassigned Fund Balance Non-GAAP Basis			325,509				2,774,805
Other Net Position Components:							
Assigned - Current Year Encumbrances			270,335				339,247
Assigned - Prior Year Encumbrances			26,877				159,578
Total Fund Balance			$ 622,721				3,273,630

CITY OF INDEPENDENCE, MISSOURI

Budgetary Comparison Schedule

Finance & Support Services Capital Project Fund

For the period ended April 30, 2026

	Budgeted Amounts						Prior Year
	Original	Amended	Actual Amounts	Variance with Amended Budget	Percent Actual 83.33% of Year	Percent From Budget	4/30/2025 Actual Amounts
Operating revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Miscellaneous	—	—	—	—	0.00%	-83.33%	—
Total Operating Revenues	—	—	—	—	0.00%	-83.33%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-83.33%	—
Retiree Benefits	—	—	—	—	0.00%	-83.33%	—
Other Services	—	—	—	—	0.00%	-83.33%	—
Supplies	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	1,580,000	1,580,000	1,501,750	78,250	95.05%	11.72%	—
Other Expenses	—	—	—	—	0.00%	-83.33%	—
Total Operating Expenses	1,580,000	1,580,000	1,501,750	78,250	95.05%	11.72%	—
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-83.33%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-83.33%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-83.33%	—
Income (Loss) Before Transfers	(1,580,000)	(1,580,000)	(1,501,750)	78,250	95.05%	11.72%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-83.33%	—
Transfers In	1,168,334	1,168,334	1,106,584	61,750	94.71%	11.38%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Transfers	1,168,334	1,168,334	1,106,584	61,750	94.71%	11.38%	—
Change In Net Position (Budget Basis)	$ (411,666)	(411,666)	(395,166)	16,500			—
Unassigned Fund Balance at Beginning of Year			—				—
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Ending Unassigned Fund Balance Non-GAAP Basis			(395,166)				—
Other Net Position Components:							
Assigned - Current Year Encumbrances			395,166				—
Assigned - Prior Year Encumbrances			—				—
Total Fund Balance			$ —				—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Debt Service
For the period ended April 30, 2026

		Budgeted Amounts						Prior Year 4/30/2025
		Original	Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Actual Amounts
Revenues:								
Real Estate Tax	$	—	—	3,394,988	3,394,988	0.00%	-83.33%	—
Charges for Services		9,289	9,289	—	(9,289)	0.00%	-83.33%	—
Investment Income (Loss)		2,000	2,000	35,823	33,823	1791.15%	1707.82%	3,405
Other Revenue		—	—	—	—	0.00%	-83.33%	—
Total Revenues		11,289	11,289	3,430,811	3,419,522	30390.74%	30307.41%	3,405
Expenditures:								
General Government		—	—	54,784	(54,784)	0.00%	-83.33%	24
NID Distribution		—	—	118,582	(118,582)	0.00%	-83.33%	—
Debt Service		1,000	1,000	547,774	(546,774)	54777.40%	54694.07%	—
Total Expenditures		1,000	1,000	721,140	(720,140)	72114.00%	72030.67%	24
Other Financing Uses:								
Transfers Out/Capital Outlay		—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses		—	—	—	—	0.00%	-83.33%	—
Total expenditures and other financing uses		1,000	1,000	721,140	(720,140)	72114.00%	72030.67%	24
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$	10,289	10,289	2,709,671	2,699,382			3,381
Unassigned Fund Balance at Beginning of Year				118,876				113,079
Cancellation of Prior Year Encumbrances				—				—
Change in Other Fund Balance Components During the Year				(118,582)				—
Year-End Investment Market Value Adjustment				—				—
Ending Unassigned Fund Balance				2,709,965				116,460
Other Fund Balance Components:								
Restricted - Current Year Encumbrances				—				—
Restricted - Prior Year Encumbrances				—				—
Restricted - NID Distribution				118,582				
Total Fund Balance				$ 2,828,547				116,460

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Street Improvements Capital Project Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final Budget	Actual 83.33% of Year	From Budget	4/30/2025 Actual Amounts
Revenues:							
Charges for Services	$ 6,000	6,000	7,071	1,071	117.85%	34.52%	7,488
Investment Income	—	—	118	118	0.00%	-83.33%	130
Intergovernmental	—	—	1,473,201	1,473,201	0.00%	-83.33%	—
Other Revenue	—	—	552,268	552,268	0.00%	-83.33%	—
Total Revenues	6,000	6,000	2,032,658	2,026,658	33877.63%	33794.30%	7,618
Other Financing Sources:							
Transfers In	19,497,011	19,497,011	6,754,208	(12,742,803)	34.64%	-48.69%	6,091,032
Transfers In/ARP	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Sources	19,497,011	19,497,011	6,754,208	(12,742,803)	34.64%	-48.69%	6,153,174
Total Revenues and Other Financing Sources	19,503,011	19,503,011	8,786,866	(10,716,145)	45.05%	-38.28%	6,160,792
Expenditures:							
Municipal Services - Public Works	—	—	—	—	0.00%	-83.33%	148,963
Culture and Recreation	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	19,497,011	29,142,844	7,994,527	21,148,317	27.43%	-55.90%	9,916,412
Total Expenditures	19,497,011	29,142,844	7,994,527	21,148,317	27.43%	-55.90%	10,065,375
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	19,497,011	29,142,844	7,994,527	21,148,317	27.43%	-55.90%	10,065,375
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ 6,000	(9,639,833)	792,339	10,432,172			(3,904,583)
Unassigned Fund Balance at Beginning of Year			(11,931,443)				(499,899)
Cancellation of Prior Year Encumbrances			976,870				579,440
Change to Prior Year Encumbrances			606,719				(8,948,996)
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(9,555,515)				(12,774,038)
Other Fund Balance Components:							
Committed - Current Year Encumbrances			6,792,451				9,319,215
Committed - Prior Year Encumbrances			2,487,282				3,496,399
Total Fund Balance			$ (275,782)				41,576

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Police Improvements Capital Project Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Final Budget	Actual 83.33% of Year	From Budget	4/30/2025 Actual Amounts
Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Investment Income	—	—	—	—	0.00%	-83.33%	—
Intergovernmental	—	—	—	—	0.00%	-83.33%	—
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	—	—	0.00%	-83.33%	—
Other Financing Sources:							
Transfers In	—	—	2,008,073	2,008,073	0.00%	-83.33%	871,933
Proceeds From Bond Issuance	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Sources	—	—	2,008,073	2,008,073	0.00%	-83.33%	871,933
Total Revenues and Other Financing Sources	—	—	2,008,073	2,008,073	0.00%	-83.33%	871,933
Expenditures:							
Public Safey	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	—	440,860	4,442,801	(4,001,941)	1007.76%	924.43%	516,758
Total Expenditures	—	440,860	4,442,801	(4,001,941)	1007.76%	924.43%	516,758
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	440,860	4,442,801	(4,001,941)	1007.76%	924.43%	516,758
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(440,860)	(2,434,728)	(1,993,868)			355,175

	Actual Amounts	Prior Year Actual Amounts
Unassigned Fund Balance at Beginning of Year	(4,798,987)	(4,385,005)
Cancellation of Prior Year Encumbrances	1,854	—
Change to Prior Year Encumbrances	—	(1,305,675)
Change in Other Fund Balance Components During the Year	3,355,741	—
Year-End Investment Market Value Adjustment	—	—
Ending Unassigned Fund Balance	(3,876,120)	(5,335,505)
Other Fund Balance Components:		
Committed - Current Year Encumbrances	86,284	494,758
Committed - Prior Year Encumbrances	2,799,461	4,840,747
Restricted - Debt Reserve Project Accounts - Capital Projects	1,648,179	—
Total Fund Balance	$ 657,804	—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Fire Improvements Capital Project Fund
For the period ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Investment Income	—	—	—	—	0.00%	-83.33%	—
Intergovernmental	—	—	—	—	0.00%	-83.33%	—
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	—	—	0.00%	-83.33%	—
Other Financing Sources:							
Transfers In	10,000,000	10,000,000	4,862,348	(5,137,652)	48.62%	-34.71%	3,429,166
Proceeds From Bond Issuance	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Sources	10,000,000	10,000,000	4,862,348	(5,137,652)	48.62%	-34.71%	3,429,166
Total Revenues and Other Financing Sources	10,000,000	10,000,000	4,862,348	(5,137,652)	48.62%	-34.71%	3,429,166
Expenditures:							
Public Safey	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	10,000,000	11,482,932	24,423,752	(12,940,820)	212.70%	129.37%	3,457,115
Total Expenditures	10,000,000	11,482,932	24,423,752	(12,940,820)	212.70%	129.37%	3,457,115
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	10,000,000	11,482,932	24,423,752	(12,940,820)	212.70%	129.37%	3,457,115
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(1,482,932)	(19,561,404)	(18,078,472)			(27,949)
Unassigned Fund Balance at Beginning of Year			(3,268,028)				—
Cancellation of Prior Year Encumbrances			—				—
Change to Prior Year Encumbrances			—				(3,607,102)
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(22,829,432)				(3,635,051)
Other Fund Balance Components:							
Committed - Current Year Encumbrances			21,613,880				365,638
Committed - Prior Year Encumbrances			1,215,553				3,269,413
Restricted - Debt Reserve Project Accounts - Capital Projects			42,703,612				—
Total Fund Balance			$ 42,703,613				—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
General Obligation Bonds Capital Project Fund
For the period ended April 30, 2026

	Budgeted Amounts						
	Original	Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Investment Income (Loss)	—	—	466,643	466,643	0.00%	-83.33%	—
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	466,643	466,643	0.00%	-83.33%	—
Other financing sources:							
Debt proceeds	—	29,187,005	29,187,005	—	100.00%	16.67%	—
Transfers in	—	—	—	—	0.00%	-83.33%	—
Total other financing sources	—	29,187,005	29,187,005	—	100.00%	16.67%	—
Total revenues and other financing sources	—	29,187,005	29,653,648	466,643	100.00%	16.67%	—
Expenditures:							
Municipal Services - Public Works	—	—	17,259	(17,259)	0.00%	-83.33%	—
Capital Outlay	—	29,187,005	10,152,098	19,034,907	34.78%	-48.55%	—
Total Expenditures	—	29,187,005	10,169,357	19,017,648	34.84%	-48.49%	—
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	29,187,005	10,169,357	19,017,648	34.84%	-48.49%	—
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	—	19,484,291	19,484,291			—
Unassigned Fund Balance at Beginning of Year			—				—
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			(27,355,975)				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(7,871,684)				—
Other Fund Balance Components:							
Committed - Current Year Encumbrances			8,418,831				—
Committed - Prior Year Encumbrances			—				—
Restricted - Debt Reserve Project Accounts - Capital Projects			27,355,975				—
Total Fund Balance			$ 27,903,122				—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Revolving Public Improvements Capital Project Fund
For the period ended April 30, 2026

	Budgeted Amounts						Prior Year
	Original	Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	4/30/2025 Actual Amounts
Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Investment Income (Loss)	—	—	—	—	0.00%	-83.33%	—
Other Revenue	—	10,000	74,683	64,683	746.83%	663.50%	52,000
Total Revenues	—	10,000	74,683	64,683	746.83%	663.50%	52,000
Expenditures:							
Municipal Services - Public Works	—	—	—	—	0.00%	-83.33%	—
Culture and Recreation	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	—	10,000	961,107	(951,107)	9611.07%	9527.74%	52,000
Total Expenditures	—	10,000	961,107	(951,107)	9611.07%	9527.74%	52,000
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	10,000	961,107	(951,107)	9611.07%	9527.74%	52,000
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	—	(886,424)	(886,424)			—
Unassigned Fund Balance at Beginning of Year			(500)				—
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(886,924)				—
Other Fund Balance Components:							
Committed - Current Year Encumbrances			886,908				2,146
Committed - Prior Year Encumbrances			16				—
Total Fund Balance			$ —				2,146

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Buildings and Other Improvements Capital Project Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	**Amended**	**Amounts**	**Budget**	**83.33% of Year**	**Budget**	**Amounts**
Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Intergovernmental	—	—	—	—	0.00%	-83.33%	—
Investment Income	—	—	182,749	182,749	0.00%	-83.33%	—
Other Revenue	—	—	—	—	0.00%	-83.33%	2,744
Total revenues	—	—	182,749	182,749	0.00%	-83.33%	2,744
Other Financing Sources:							
Debt Proceeds	—	—	—	—	0.00%	-83.33%	—
Transfers In	280,000	280,000	5,950	(274,050)	2.13%	-81.21%	334
Total Other Financing Sources	280,000	280,000	5,950	(274,050)	2.13%	-81.21%	334
Total Revenues and Other Financing Sources	280,000	280,000	188,699	(91,301)	67.39%	-15.94%	3,078
Expenditures:							
Municipal Services - Public Works	—	—	—	—	0.00%	-83.33%	2,000
Culture and Recreation	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	280,000	2,736,672	1,218,368	1,518,304	44.52%	-38.81%	826,745
Total Expenditures	280,000	2,736,672	1,218,368	1,518,304	44.52%	-38.81%	828,745
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total expenditures and other financing uses	280,000	2,736,672	1,218,368	1,518,304	44.52%	-38.81%	828,745
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(2,456,672)	(1,029,669)	1,427,003			(825,667)

	Actual Amounts	Prior Year Actual Amounts
Unassigned Fund Balance at Beginning of Year	(8,641,229)	(1,995,897)
Cancellation of Prior Year Encumbrances	—	—
Change in Other Fund Balance Components During the Year	8,584,733	2,486,595
Year-End Investment Market Value Adjustment	—	—
Ending Unassigned Fund Balance	(1,086,165)	(334,969)
Other Fund Balance Components:		
Committed - Current Year Encumbrances	563,793	111,114
Committed - Prior Year Encumbrances	282,779	58,080
Restricted - Debt Reserve Project Accounts - Capital Projects	83,908	8,428,710
Total Fund Balance	$ (155,685)	8,262,935

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Storm Drainage Capital Project Fund
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Investment Income	—	—	—	—	0.00%	-83.33%	—
Intergovernmental	—	—	5,980,041	5,980,041	0.00%	-83.33%	2,197,870
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total revenues	—	—	5,980,041	5,980,041	0.00%	-83.33%	2,197,870
Other financing sources:							
Transfers in	5,990,000	5,990,000	2,315,304	(3,674,696)	38.65%	-44.68%	1,187,902
Total other financing sources	5,990,000	5,990,000	2,315,304	(3,674,696)	38.65%	-44.68%	1,187,902
Total revenues and other financing sources	5,990,000	5,990,000	8,295,345	2,305,345	138.49%	55.16%	3,385,772
Expenditures:							
Municipal Services - Public Works	—	—	—	—	0.00%	-83.33%	—
Culture and Recreation	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	5,990,000	3,989,755	1,365,272	2,624,483	34.22%	-49.11%	11,473,542
Total Expenditures	5,990,000	3,989,755	1,365,272	2,624,483	34.22%	-49.11%	11,473,542
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total expenditures and other financing uses	5,990,000	3,989,755	1,365,272	2,624,483	34.22%	-49.11%	11,473,542
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	2,000,245	6,930,073	4,929,828			(8,087,770)

	Actual Amounts	Prior Year Actual Amounts
Unassigned Fund Balance at Beginning of Year	(15,794,891)	—
Cancellation of Prior Year Encumbrances	404,100	—
Change to Prior Year Encumbrances	171,727	(2,508,038)
Change in Other Fund Balance Components During the Year	—	—
Ending Unassigned Fund Balance	(8,288,991)	(10,595,808)
Fund Balance Components:		
Committed - Current Year Encumbrances	896,653	9,737,985
Committed - Prior Year Encumbrances	7,392,338	857,823
Total Fund Balance	$ —	—

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Park Improvements Capital Project Fund
For the period ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-83.33%	—
Investment Income (Loss)	—	—	—	—	0.00%	-83.33%	—
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total revenues	—	—	—	—	0.00%	-83.33%	—
Other financing sources:							
Transfers in	800,000	800,000	372,332	(427,668)	46.54%	-36.79%	254,233
Total other financing sources	800,000	800,000	372,332	(427,668)	46.54%	-36.79%	254,233
Total revenues and other financing sources	800,000	800,000	372,332	(427,668)	46.54%	-36.79%	254,233
Expenditures:							
Culture and Recreation	—	—	—	—	0.00%	-83.33%	15,000
Capital Outlay	800,000	1,950,374	446,385	1,503,989	22.89%	-60.44%	405,620
Total Expenditures	800,000	1,950,374	446,385	1,503,989	22.89%	-60.44%	420,620
Other Financing Uses:							
Transfers Out/Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total expenditures and other financing uses	800,000	1,950,374	446,385	1,503,989	22.89%	-60.44%	420,620
Excess of Revenues Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(1,150,374)	(74,053)	1,076,321			(166,387)
Unassigned Fund Balance at Beginning of Year			(98,530)				—
Cancellation of Prior Year Encumbrances			—				1,322
Change to Prior Year Encumbrances			—				(120,866)
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(172,583)				(285,931)
Fund Balance Components:							
Committed - Current Year Encumbrances			97,355				285,983
Committed - Prior Year Encumbrances			75,228				—
Total Fund Balance			$ —				52

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Independence Events Center CID
For the period ended April 30, 2026

	Budgeted Amounts						Prior Year
	Original	Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	4/30/2025 Actual Amounts
Revenues:							
Sales Taxes	$ 9,180,000	9,180,000	6,826,419	(2,353,581)	74.36%	-8.97%	6,816,960
Investment Income	500,000	500,000	355,139	(144,861)	71.03%	-12.30%	475,480
Total Revenues	9,680,000	9,680,000	7,181,558	(2,498,442)	74.19%	-9.14%	7,292,440
Expenditures:							
Administrative Fee	183,600	183,600	136,528	47,072	74.36%	-8.97%	136,339
Insurance	112,676	112,676	—	112,676	0.00%	-83.33%	—
Dues & Memberships	—	—	375	(375)	0.00%	-83.33%	—
Legal	30,000	30,000	8,102	21,898	27.01%	-56.32%	12,301
Audit	6,700	6,700	6,700	—	100.00%	16.67%	6,400
Banking	11,500	11,500	8,331	3,169	72.44%	-10.89%	9,868
Contract Services	112,800	112,800	234,925	(122,125)	208.27%	124.94%	50,000
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Other	50,000	50,000	150,000	(100,000)	300.00%	216.67%	50,375
Total Expenditures	507,276	507,276	544,961	(37,685)	107.43%	24.10%	265,283
Other Financing Uses:							
Transfers Out - EATS	—	—	—	—	0.00%	-83.33%	—
Transfers Out - Debt Service (City)	6,009,757	6,009,757	6,021,695	(11,938)	100.20%	16.87%	5,841,559
Transfers Out - Captial Projects	2,702,665	2,702,665	5,834,125	(3,131,460)	215.87%	132.54%	1,352,028
Transfers Out - Other Items	65,000	65,000	51,029	13,971	78.51%	-4.82%	142,910
Total Other Financing Uses	8,777,422	8,777,422	11,906,849	(3,129,427)	135.65%	52.32%	7,336,497
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ 395,302	395,302	(5,270,252)	(5,665,554)			(309,340)
Unassigned Fund Balance at Beginning of Year			11,200,180				11,172,975
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Unassigned Ending Fund Balance			5,929,928				10,863,635
Other Fund Balance Components:							
Restricted - current year encumbrances			85,878				12,301
Restricted - prior year encumbrances			—				—
Total Fund Balance			$ 6,015,806				10,875,936

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Crackerneck Creek TDD
For the period ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Sales taxes	$ 571,200	571,200	400,983	(170,217)	70.20%	-13.13%	374,949
Investment income	5,000	5,000	3,825	(1,175)	76.50%	-6.83%	4,459
Total revenues	576,200	576,200	404,808	(171,392)	70.25%	-13.08%	379,408
Expenditures:							
Administrative Fee	11,424	11,424	8,020	3,404	70.20%	-13.13%	7,499
Insurance	2,850	2,850	2,953	(103)	103.61%	20.28%	2,830
Legal	1,250	1,250	1,250	—	100.00%	16.67%	1,250
Audit	6,700	6,700	6,700	—	100.00%	16.67%	6,400
Banking	600	600	335	265	55.83%	-27.50%	332
Contract Services	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Other	—	—	—	—	0.00%	-83.33%	—
Total expenditures	22,824	22,824	19,258	3,566	84.38%	1.05%	18,311
Other financing uses:							
Transfers out - EATS	285,600	285,600	200,492	85,108	70.20%	-13.13%	187,474
Transfers out - Debt Service (City)	275,000	275,000	200,000	75,000	72.73%	-10.60%	225,000
Total other financing uses	560,600	560,600	400,492	160,108	71.44%	-11.89%	412,474
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (7,224)	(7,224)	(14,942)	(7,718)			(51,377)
Unassigned Fund Balance at Beginning of Year			82,028				93,880
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			(501)				(468)
Unassigned Ending Fund Balance			66,585				42,035
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - City Transportation			9,713				9,043
Total Fund Balance			$ 76,298				51,078

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Hub Drive CID
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Real estate taxes & special assessment	$ 82,440	82,440	82,440	—	100.00%	16.67%	82,441
Sales and use taxes	300,000	300,000	222,913	(77,087)	74.30%	-9.03%	215,066
Investment income	—	—	—	—	0.00%	-83.33%	4
Total revenues	382,440	382,440	305,353	(77,087)	79.84%	-3.49%	297,511
Expenditures:							
Administrative Fee	5,000	5,000	—	5,000	0.00%	-83.33%	—
Insurance	1,300	1,300	1,306	(6)	100.46%	17.13%	1,193
Legal	2,000	2,000	2,000	—	100.00%	16.67%	2,000
Audit	6,700	6,700	6,700	—	100.00%	16.67%	6,400
Banking	800	800	828	(28)	103.50%	20.17%	547
Contract Services	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Other	—	—	—	—	0.00%	-83.33%	—
Total expenditures	15,800	15,800	10,834	4,966	68.57%	-14.76%	10,140
Other financing uses:							
Transfers out - EATS	150,000	150,000	111,456	38,544	74.30%	-9.03%	107,533
Transfers out - Debt Service (City)	216,640	216,640	200,063	16,577	92.35%	9.02%	176,578
Total other financing uses	366,640	366,640	311,519	55,121	84.97%	1.64%	284,111
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	—	(17,000)	(17,000)			3,260
Unassigned Fund Balance at Beginning of Year			33,687				14,348
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Unassigned Ending Fund Balance			16,687				17,608
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - City Transportation			—				—
Total Fund Balance			$ 16,687				17,608

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Hub Drive TDD
For the period ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Sales taxes	$ 300,000	300,000	219,101	(80,899)	73.03%	-10.30%	212,367
Investment income	—	—	—	—	0.00%	-83.33%	—
Total revenues	300,000	300,000	219,101	(80,899)	73.03%	-10.30%	212,367
Expenditures:							
Administrative Fee	5,000	5,000	—	5,000	0.00%	-83.33%	—
Insurance	1,300	1,300	1,304	(4)	100.31%	16.98%	1,191
Legal	2,000	2,000	2,000	—	100.00%	16.67%	2,000
Audit	6,700	6,700	6,700	—	100.00%	16.67%	6,400
Banking	800	800	821	(21)	102.63%	19.30%	542
Contract Services	—	—	—	—	0.00%	-83.33%	—
Capital Outlay	—	—	—	—	0.00%	-83.33%	—
Other	—	—	—	—	0.00%	-83.33%	—
Total expenditures	15,800	15,800	10,825	4,975	68.51%	-14.82%	10,133
Other financing uses:							
Transfers out - EATS	150,000	150,000	109,551	40,449	73.03%	-10.30%	106,183
Transfers out - Debt Service (City)	134,200	134,200	115,387	18,813	85.98%	2.65%	92,736
Total other financing uses	284,200	284,200	224,938	59,262	79.15%	-4.18%	198,919
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	—	(16,662)	(16,662)			3,315
Unassigned Fund Balance at Beginning of Year			33,118				14,153
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Unassigned Ending Fund Balance			16,456				17,468
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - City Transportation			—				—
Total Fund Balance			$ 16,456				17,468

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Tax Increment Financing Summary
For the Period Ended April 30, 2026

	Budgeted Amounts						Prior Year 4/30/2025
	Original	Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Actual Amounts
Revenues:							
Taxes	$ 6,148,200	6,148,200	12,273,616	5,829,074	199.63%	116.30%	10,971,937
Investment Income (Loss)	129,000	129,000	634,308	44,247	491.71%	408.38%	587,303
Other revenue	1,000,000	1,000,000	698,847	(88,022)	69.88%	-13.45%	860,096
Total Revenues	7,277,200	7,277,200	13,606,771	5,785,299	186.98%	103.65%	12,419,336
Other Financing Sources:							
Transfers In	200,000	200,000	251,029	51,029	125.51%	42.18%	273,351
Total Other Financing Sources	200,000	200,000	251,029	51,029	125.51%	42.18%	273,351
Total Revenues and Other Financing Sources	7,477,200	7,477,200	13,857,800	5,836,328	185.33%	102.00%	12,692,687
Expenditures:							
Tax Increment Financing	1,236,500	1,236,500	2,116,878	(634,705)	171.20%	87.87%	1,543,143
Debt Service							
Principal	6,635,000	6,635,000	7,451,630	(816,630)	112.31%	28.98%	7,481,019
Interest and Fiscal Agent Fees	3,634,050	3,634,050	5,216,042	(1,581,992)	143.53%	60.20%	5,199,457
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	11,505,550	11,505,550	14,784,550	(3,033,327)	128.50%	45.17%	14,223,619
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	51,029	(51,029)	0.00%	-83.33%	48,351
Total Other Financing Uses	—	—	51,029	(51,029)	0.00%	-83.33%	48,351
Total Expenditures and Other Financing Uses	11,505,550	11,505,550	14,835,579	(3,084,356)	128.94%	45.61%	14,271,970
Excess of Revenues Over (Under) Expenditures and other financing uses	$ (4,028,350)	(4,028,350)	(977,779)	3,050,571			(1,579,283)
Unassigned Fund Balance at Beginning of Year			20,983,732				17,510,980
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			20,005,953				15,931,697
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			10,297,233				10,315,194
Total Fund Balance			$ 30,303,186				26,246,891

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Santa Fe TIF
For the Period Ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Taxes	$ —	—	—	—	0.00%	-83.33%	—
Investment Income (Loss)	—	—	—	—	0.00%	-83.33%	—
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	—	—	0.00%	-83.33%	—
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Sources	—	—	—	—	0.00%	-83.33%	—
Total Revenues and Other Financing Sources	—	—	—	—	0.00%	-83.33%	—
Expenditures:							
Tax Increment Financing	3,000	3,000	10,079	(7,079)	335.97%	252.64%	3,000
Debt Service							
Principal	230,000	230,000	230,000	—	100.00%	16.67%	225,000
Interest and Fiscal Agent Fees	298,850	298,850	298,812	38	99.99%	16.66%	306,512
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	531,850	531,850	538,891	(7,041)	101.32%	17.99%	534,512
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	531,850	531,850	538,891	(7,041)	101.32%	17.99%	534,512
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ (531,850)	(531,850)	(538,891)	(7,041)			(534,512)
Unassigned Fund Balance at Beginning of Year			810,215				600,141
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			271,324				65,629
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			551,242				527,907
Total Fund Balance			$ 822,566				593,536

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Eastland TIF
For the Period Ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Taxes	$ —	—	—	—	0.00%	-83.33%	—
Investment Income (Loss)	—	—	—	—	0.00%	-83.33%	3,954
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	—	—	0.00%	-83.33%	3,954
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Sources	—	—	—	—	0.00%	-83.33%	—
Total Revenues and Other Financing Sources	—	—	—	—	0.00%	-83.33%	3,954
Expenditures:							
Tax Increment Financing	—	—	—	—	0.00%	-83.33%	—
Debt Service							
Principal	—	—	—	—	0.00%	-83.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-83.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	—	—	—	—	0.00%	-83.33%	—
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	—	—			3,954
Unassigned Fund Balance at Beginning of Year			26,410				22,456
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			26,410				26,410
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			$ 26,410				26,410

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Crackerneck Creek TIF
For the Period Ended April 30, 2026

	Budgeted Amounts						
	Original	**Amended**	**Actual Amounts**	**Variance with Final Budget**	**Percent Actual 83.33% of Year**	**Percent From Budget**	**Prior Year 4/30/2025 Actual Amounts**
Revenues:							
Taxes	$ 1,915,000	1,915,000	1,287,612	(627,388)	67.24%	-16.09%	1,536,233
Investment Income (Loss)	70,000	70,000	31,868	(38,132)	45.53%	-37.80%	16,858
Other Revenue	1,000,000	1,000,000	911,978	(88,022)	91.20%	7.87%	860,096
Total Revenues	2,985,000	2,985,000	2,231,458	(753,542)	74.76%	-8.57%	2,413,187
Other Financing Sources:							
Transfers In - TDD	200,000	200,000	200,000	—	100.00%	16.67%	—
Transfers In	—	—	—	—	0.00%	-83.33%	225,000
Total Other Financing Sources	200,000	200,000	200,000	—	100.00%	16.67%	225,000
Total Revenues and Other Financing Sources	3,185,000	3,185,000	2,431,458	(753,542)	76.34%	-6.99%	2,638,187
Expenditures:							
Tax Increment Financing	40,000	40,000	7,750	32,250	19.38%	-63.96%	5,051
Debt Service							
Principal	3,630,000	3,630,000	3,630,000	—	100.00%	16.67%	3,845,000
Interest and Fiscal Agent Fees	2,895,000	2,895,000	2,894,762	238	99.99%	16.66%	3,037,113
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	6,565,000	6,565,000	6,532,512	32,488	99.51%	16.18%	6,887,164
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	6,565,000	6,565,000	6,532,512	32,488	99.51%	16.18%	6,887,164
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** (3,380,000)	(3,380,000)	(4,101,054)	(721,054)			(4,248,977)
Unassigned Fund Balance at Beginning of Year			2,425,082				3,035,319
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			(1,675,972)				(1,213,658)
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			6,304,090				6,343,795
Total Fund Balance			$ 4,628,118				5,130,137

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Old Landfill TIF
For the Period Ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Taxes	$ —	—	845,729	845,729	0.00%	-83.33%	774,698
Investment Income (Loss)	—	—	4,613	4,613	0.00%	-83.33%	5,394
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	850,342	850,342	0.00%	-83.33%	780,092
Expenditures:							
Tax Increment Financing	—	—	40	(40)	0.00%	-83.33%	59
Debt Service							
Principal	—	—	309,448	(309,448)	0.00%	-83.33%	372,936
Interest and Fiscal Agent Fees	—	—	507,552	(507,552)	0.00%	-83.33%	389,064
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	—	—	817,040	(817,040)	0.00%	-83.33%	762,059
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	—	817,040	(817,040)	0.00%	-83.33%	762,059
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	33,302	33,302			18,033
Unassigned Fund Balance at Beginning of Year			44,575				39,782
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				
Unassigned Ending Fund Balance			77,877				57,815
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			$ 77,877				57,815

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Trinity TIF
For the Period Ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Taxes	$ —	—	646,433	646,433	0.00%	-83.33%	500,917
Investment Income (Loss)	—	—	3,090	3,090	0.00%	-83.33%	2,478
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	649,523	649,523	0.00%	-83.33%	503,395
Other Financing Sources:							
Transfers In	—	—	38,942	38,942	0.00%	-83.33%	39,083
Total Other Financing Sources	—	—	38,942	38,942	0.00%	-83.33%	39,083
Total Revenues and Other Financing Sources	—	—	688,465	688,465	0.00%	-83.33%	542,478
Expenditures:							
Tax Increment Financing	—	—	28	(28)	0.00%	-83.33%	31
Debt Service							
Principal	—	—	—	—	0.00%	-83.33%	19,958
Interest and Fiscal Agent Fees	—	—	655,000	(655,000)	0.00%	-83.33%	493,042
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	—	—	655,028	(655,028)	0.00%	-83.33%	513,031
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	38,942	(38,942)	0.00%	-83.33%	39,083
Total Other Financing Uses	—	—	38,942	(38,942)	0.00%	-83.33%	39,083
Total Expenditures and Other Financing Uses	—	—	693,970	(693,970)	0.00%	-83.33%	552,114
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	(5,505)	(5,505)			(9,636)
Unassigned Fund Balance at Beginning of Year			89,609				70,627
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			84,104				60,991
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			$ 84,104				60,991

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
HCA TIF
For the Period Ended April 30, 2026

		Budgeted Amounts			Variance	Percent	Percent	Prior Year 4/30/2025
		Original	Amended	Actual Amounts	with Final Budget	Actual 83.33% of Year	From Budget	Actual Amounts
Revenues:								
Taxes	$	4,233,200	4,233,200	5,043,170	809,970	119.13%	35.80%	4,324,923
Investment Income (Loss)		59,000	59,000	62,812	3,812	106.46%	23.13%	54,689
Other Revenue		—	—	—	—	0.00%	-83.33%	—
Total Revenues		4,292,200	4,292,200	5,105,982	813,782	118.96%	35.63%	4,379,612
Other Financing Sources:								
Transfers In		—	—	12,087	12,087	0.00%	-83.33%	9,268
Total Other Financing Sources		—	—	12,087	12,087	0.00%	-83.33%	9,268
Total Revenues and Other Financing Sources		4,292,200	4,292,200	5,118,069	825,869	119.24%	35.91%	4,388,880
Expenditures:								
Tax Increment Financing		1,193,500	1,193,500	1,106,626	86,874	92.72%	9.39%	1,105,364
Debt Service								
Principal		2,775,000	2,775,000	2,775,000	—	100.00%	16.67%	2,585,000
Interest and Fiscal Agent Fees		440,200	440,200	439,775	425	99.90%	16.57%	554,050
Debt Issuance Costs		—	—	—	—	0.00%	-83.33%	—
Total Expenditures		4,408,700	4,408,700	4,321,401	87,299	98.02%	14.69%	4,244,414
Other Financing Uses:								
Issuance of Debt		—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-83.33%	—
Transfers Out		—	—	12,087	(12,087)	0.00%	-83.33%	9,268
Total Other Financing Uses		—	—	12,087	(12,087)	0.00%	-83.33%	9,268
Total Expenditures and Other Financing Uses		4,408,700	4,408,700	4,333,488	75,212	98.29%	14.96%	4,253,682
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	(116,500)	(116,500)	784,581	901,081			135,198
Unassigned Fund Balance at Beginning of Year				1,506,944				1,279,531
Cancellation of Prior Year Encumbrances				—				—
Change in Other Fund Balance Components During the Year				—				—
Year-End Investment Market Value Adjustment				—				—
Unassigned Ending Fund Balance				2,291,525				1,414,729
Other Fund Balance Components:								
Restricted - Current Year Encumbrances				—				—
Restricted - Prior Year Encumbrances				—				—
Restricted - Trust Debt Service				3,441,901				3,443,492
Total Fund Balance			$	5,733,426				4,858,221

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Cinema East TIF
For the Period Ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Taxes	$ —	—	285,340	285,340	0.00%	-83.33%	257,927
Investment Income (Loss)	—	—	2,177	2,177	0.00%	-83.33%	1,324
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	287,517	287,517	0.00%	-83.33%	259,251
Expenditures:							
Tax Increment Financing	—	—	18	(18)	0.00%	-83.33%	14
Debt Service							
Principal	—	—	145,859	(145,859)	0.00%	-83.33%	98,624
Interest and Fiscal Agent Fees	—	—	159,141	(159,141)	0.00%	-83.33%	171,376
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	—	—	305,018	(305,018)	0.00%	-83.33%	270,014
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	—	305,018	(305,018)	0.00%	-83.33%	270,014
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	(17,501)	(17,501)			(10,763)
Unassigned Fund Balance at Beginning of Year			62,864				54,316
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			45,363				43,553
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			$ 45,363				43,553

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
23rd & Noland Project 2 TIF
For the Period Ended April 30, 2026

		Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
		Original	Amended	Amounts	with Final Budget	Actual 83.33% of Year	From Budget	4/30/2025 Actual Amounts
Revenues:								
Taxes	$	—	—	18,622	18,622	0.00%	-83.33%	17,919
Investment Income (Loss)		—	—	144	144	0.00%	-83.33%	175
Other Revenue		—	—	—	—	0.00%	-83.33%	—
Total Revenues		—	—	18,766	18,766	0.00%	-83.33%	18,094
Expenditures:								
Tax Increment Financing		—	—	1	(1)	0.00%	-83.33%	2
Debt Service								
Principal		—	—	22,500	(22,500)	0.00%	-83.33%	21,000
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-83.33%	—
Debt Issuance Costs		—	—	—	—	0.00%	-83.33%	—
Total Expenditures		—	—	22,501	(22,501)	0.00%	-83.33%	21,002
Other Financing Uses:								
Issuance of Debt		—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-83.33%	—
Transfers Out		—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses		—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses		—	—	22,501	(22,501)	0.00%	-83.33%	21,002
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	—	—	(3,735)	(3,735)			(2,908)
Unassigned Fund Balance at Beginning of Year				8,496				8,567
Cancellation of Prior Year Encumbrances				—				—
Change in Other Fund Balance Components During the Year				—				—
Year-End Investment Market Value Adjustment				—				—
Unassigned Ending Fund Balance				4,761				5,659
Other Fund Balance Components:								
Restricted - Current Year Encumbrances				—				—
Restricted - Prior Year Encumbrances				—				—
Restricted - Trust Debt Service				—				—
Total Fund Balance			$	4,761				5,659

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
23rd & Noland Project 3 TIF
For the Period Ended April 30, 2026

	Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
	Original	Amended	Amounts	Budget	83.33% of Year	Budget	Amounts
Revenues:							
Taxes	$ —	—	42,721	42,721	0.00%	-83.33%	41,552
Investment Income (Loss)	—	—	461	461	0.00%	-83.33%	1,565
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	43,182	43,182	0.00%	-83.33%	43,117
Expenditures:							
Tax Increment Financing	—	—	4	(4)	0.00%	-83.33%	9
Debt Service							
Principal	—	—	—	—	0.00%	-83.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-83.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	—	—	4	(4)	0.00%	-83.33%	9
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	—	4	(4)	0.00%	-83.33%	9
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	43,178	43,178			43,108
Unassigned Fund Balance at Beginning of Year			14,995				20,730
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			58,173				63,838
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			$ 58,173				63,838

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
23rd & Noland Project 4 TIF
For the Period Ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Taxes	$ —	—	570,302	570,302	0.00%	-83.33%	539,776
Investment Income (Loss)	—	—	8,206	8,206	0.00%	-83.33%	17,448
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	578,508	578,508	0.00%	-83.33%	557,224
Expenditures:							
Tax Increment Financing	—	—	69	(69)	0.00%	-83.33%	110
Debt Service							
Principal	—	—	—	—	0.00%	-83.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-83.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	—	—	69	(69)	0.00%	-83.33%	110
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	—	69	(69)	0.00%	-83.33%	110
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	578,439	578,439			557,114
Unassigned Fund Balance at Beginning of Year			127,419				168,227
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			705,858				725,341
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			$ 705,858				725,341

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Independence Square TIF
For the Period Ended April 30, 2026

	Budgeted Amounts						Prior Year
	Original	Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	4/30/2025 Actual Amounts
Revenues:							
Taxes	$ —	—	528,795	528,795	0.00%	-83.33%	243,350
Investment Income (Loss)	—	—	25,733	25,733	0.00%	-83.33%	35,548
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	554,528	554,528	0.00%	-83.33%	278,898
Expenditures:							
Tax Increment Financing	—	—	745,452	(745,452)	0.00%	-83.33%	225,932
Debt Service							
Principal	—	—	—	—	0.00%	-83.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-83.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	—	—	745,452	(745,452)	0.00%	-83.33%	225,932
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	—	745,452	(745,452)	0.00%	-83.33%	225,932
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	(190,924)	(190,924)			52,966
Unassigned Fund Balance at Beginning of Year			1,197,773				1,219,765
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			1,006,849				1,272,731
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			$ 1,006,849				1,272,731

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
I-70 & Little Blue Parkway Project 1 TIF
For the Period Ended April 30, 2026

		Budgeted Amounts		Actual	Variance with Final	Percent Actual	Percent From	Prior Year 4/30/2025 Actual
		Original	**Amended**	**Amounts**	**Budget**	**83.33% of Year**	**Budget**	**Amounts**
Revenues:								
Taxes	$	—	—	2,055,732	2,055,732	0.00%	-83.33%	1,869,159
Investment Income (Loss)		—	—	28,864	28,864	0.00%	-83.33%	97,981
Other Revenue		—	—	—	—	0.00%	-83.33%	—
Total Revenues		—	—	2,084,596	2,084,596	0.00%	-83.33%	1,967,140
Expenditures:								
Tax Increment Financing		—	—	245	(245)	0.00%	-83.33%	444
Debt Service								
Principal		—	—	212,006	(212,006)	0.00%	-83.33%	206,696
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-83.33%	—
Debt Issuance Costs		—	—	—	—	0.00%	-83.33%	—
Total Expenditures		—	—	212,251	(212,251)	0.00%	-83.33%	207,140
Other Financing Uses:								
Issuance of Debt		—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-83.33%	—
Transfers Out		—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses		—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses		—	—	212,251	(212,251)	0.00%	-83.33%	207,140
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	—	—	1,872,345	1,872,345			1,760,000
Unassigned Fund Balance at Beginning of Year				258,478				828,782
Cancellation of Prior Year Encumbrances				—				—
Change in Other Fund Balance Components During the Year				—				—
Year-End Investment Market Value Adjustment				—				—
Unassigned Ending Fund Balance				2,130,823				2,588,782
Other Fund Balance Components:								
Restricted - Current Year Encumbrances				—				—
Restricted - Prior Year Encumbrances				—				—
Restricted - Trust Debt Service				—				—
Total Fund Balance			$	2,130,823				2,588,782

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
I-70 & Little Blue Parkway Project 3 TIF
For the Period Ended April 30, 2026

		Budgeted Amounts			Variance	Percent	Percent	Prior Year 4/30/2025
		Original	Amended	Actual Amounts	with Final Budget	Actual 83.33% of Year	From Budget	Actual Amounts
Revenues:								
Taxes	$	—	—	302,206	302,206	0.00%	-83.33%	291,045
± Investment Income (Loss)		—	—	3,299	3,299	0.00%	-83.33%	8,407
Other Revenue		—	—	—	—	0.00%	-83.33%	—
Total Revenues		—	—	305,505	305,505	0.00%	-83.33%	299,452
Expenditures:								
Tax Increment Financing		—	—	29	(29)	0.00%	-83.33%	52
Debt Service								
Principal		—	—	16,817	(16,817)	0.00%	-83.33%	16,805
Interest and Fiscal Agent Fees		—	—	—	—	0.00%	-83.33%	—
Debt Issuance Costs		—	—	—	—	0.00%	-83.33%	—
Total Expenditures		—	—	16,846	(16,846)	0.00%	-83.33%	16,857
Other Financing Uses:								
Issuance of Debt		—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount		—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent		—	—	—	—	0.00%	-83.33%	—
Transfers Out		—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses		—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses		—	—	16,846	(16,846)	0.00%	-83.33%	16,857
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$**	—	—	288,659	288,659			282,595
Unassigned Fund Balance at Beginning of Year				50,609				35,342
Cancellation of Prior Year Encumbrances				—				—
Change in Other Fund Balance Components During the Year				—				—
Year-End Investment Market Value Adjustment				—				—
Unassigned Ending Fund Balance				339,268				317,937
Other Fund Balance Components:								
Restricted - Current Year Encumbrances				—				—
Restricted - Prior Year Encumbrances				—				—
Restricted - Trust Debt Service				—				—
Total Fund Balance			$	339,268				317,937

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Marketplace Project 1 TIF
For the Period Ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Taxes	$ —	—	157,598	157,598	0.00%	-83.33%	154,166
Investment Income (Loss)	—	—	825	825	0.00%	-83.33%	816
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	158,423	158,423	0.00%	-83.33%	154,982
Expenditures:							
Tax Increment Financing	—	—	8	(8)	0.00%	-83.33%	11
Debt Service							
Principal	—	—	46,538	(46,538)	0.00%	-83.33%	47,872
Interest and Fiscal Agent Fees	—	—	111,462	(111,462)	0.00%	-83.33%	113,428
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	—	—	158,008	(158,008)	0.00%	-83.33%	161,311
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	—	158,008	(158,008)	0.00%	-83.33%	161,311
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	**$** —	—	415	415			(6,329)
Unassigned Fund Balance at Beginning of Year			87,108				69,919
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			87,523				63,590
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			$ 87,523				63,590

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Marketplace Project 2 TIF
For the Period Ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Taxes	$ —	—	193,014	193,014	0.00%	-83.33%	174,179
Investment Income (Loss)	—	—	1,155	1,155	0.00%	-83.33%	951
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	194,169	194,169	0.00%	-83.33%	175,130
Expenditures:							
Tax Increment Financing	—	—	856	(856)	0.00%	-83.33%	869
Debt Service							
Principal	—	—	63,462	(63,462)	0.00%	-83.33%	42,128
Interest and Fiscal Agent Fees	—	—	149,538	(149,538)	0.00%	-83.33%	134,872
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	—	—	213,856	(213,856)	0.00%	-83.33%	177,869
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	—	213,856	(213,856)	0.00%	-83.33%	177,869
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	(19,687)	(19,687)			(2,739)
Unassigned Fund Balance at Beginning of Year			53,159				36,876
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			33,472				34,137
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			$ 33,472				34,137

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Hub Drive TIF
For the Period Ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Taxes	$ —	—	296,342	296,342	0.00%	-83.33%	246,193
Investment Income (Loss)	—	—	1,794	1,794	0.00%	-83.33%	1,463
Other Revenue	—	—	—	—	0.00%	-83.33%	—
Total Revenues	—	—	298,136	298,136	0.00%	-83.33%	247,656
Expenditures:							
Tax Increment Financing	—	—	241,827	(241,827)	0.00%	-83.33%	199,759
Debt Service							
Principal	—	—	—	—	0.00%	-83.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-83.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	—	—	241,827	(241,827)	0.00%	-83.33%	199,759
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	—	241,827	(241,827)	0.00%	-83.33%	199,759
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	56,309	56,309			47,897
Unassigned Fund Balance at Beginning of Year			95,169				848
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			151,478				48,745
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance			$ 151,478				48,745

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
TIF Supplemental Appropriation Fund
For the Period Ended April 30, 2026

	Budgeted Amounts						
	Original	Amended	Actual Amounts	Variance with Final Budget	Percent Actual 83.33% of Year	Percent From Budget	Prior Year 4/30/2025 Actual Amounts
Revenues:							
Taxes	$						
Property tax							
RSO - Cargo Largo	—	—	197	197	0.00%	-83.33%	219
Santa Fe	—	—	2,854	2,854	0.00%	-83.33%	2,816
Hartman Heritage	—	—	52,152	52,152	0.00%	-83.33%	51,854
Drumm Farm	—	—	46,248	46,248	0.00%	-83.33%	45,784
Eastland	—	—	187,944	187,944	0.00%	-83.33%	187,992
North Independence	—	—	1,968	1,968	0.00%	-83.33%	2,029
Mt Washington	—	—	98	98	0.00%	-83.33%	111
23rd & Noland - Project 1	—	—	2,657	2,657	0.00%	-83.33%	2,629
Sales tax							
RSO - Cargo Largo	—	—	277,145	277,145	0.00%	-83.33%	264,687
Santa Fe	—	—	61	61	0.00%	-83.33%	1,300
Hartman Heritage	—	—	126,038	126,038	0.00%	-83.33%	148,364
Drumm Farm	—	—	22,765	22,765	0.00%	-83.33%	23,217
Eastland	—	—	2,173,425	2,173,425	0.00%	-83.33%	2,138,722
North Independence	—	—	15,960	15,960	0.00%	-83.33%	15,187
Mt Washington	—	—	569	569	0.00%	-83.33%	1,303
23rd & Noland - Project 1	—	—	31,416	31,416	0.00%	-83.33%	32,794
Investment Income (Loss)	—	—	459,267	459,267	0.00%	-83.33%	338,252
Other Revenue	—	—	(213,131)	(213,131)	0.00%	-83.33%	—
Total Revenues	—	—	3,187,633	3,187,633	0.00%	-83.33%	3,257,260
Other Financing Sources:							
Transfers In	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Sources	—	—	—	—	0.00%	-83.33%	—
Total Revenues and Other Financing Sources	—	—	3,187,633	3,187,633	0.00%	-83.33%	3,257,260
Expenditures:							
Tax Increment Financing	—	—	3,846	(3,846)	0.00%	-83.33%	2,436
Debt Service							
Principal	—	—	—	—	0.00%	-83.33%	—
Interest and Fiscal Agent Fees	—	—	—	—	0.00%	-83.33%	—
Debt Issuance Costs	—	—	—	—	0.00%	-83.33%	—
Total Expenditures	—	—	3,846	(3,846)	0.00%	-83.33%	2,436
Other Financing Uses:							
Issuance of Debt	—	—	—	—	0.00%	-83.33%	—
Reoffering Premium/Original Issue Discount	—	—	—	—	0.00%	-83.33%	—
Payment to Refund Loans Escrow Agent	—	—	—	—	0.00%	-83.33%	—
Transfers Out	—	—	—	—	0.00%	-83.33%	—
Total Other Financing Uses	—	—	—	—	0.00%	-83.33%	—
Total Expenditures and Other Financing Uses	—	—	3,846	(3,846)	0.00%	-83.33%	2,436
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	$ —	—	3,183,787	3,183,787			3,254,824
Unassigned Fund Balance at Beginning of Year			14,124,827				10,019,652
Cancellation of Prior Year Encumbrances			—				—
Change in Other Fund Balance Components During the Year			—				—
Year-End Investment Market Value Adjustment			—				—
Unassigned Ending Fund Balance			17,308,614				13,274,476
Other Fund Balance Components:							
Restricted - Current Year Encumbrances			—				—
Restricted - Prior Year Encumbrances			—				—
Restricted - Trust Debt Service			—				—
Total Fund Balance		$	17,308,614				13,274,476

City of Independence
1% City Sales Tax Receipts from MO DOR
5-Year Retail Sales Tax History (Fiscal Year Receipts)

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr
Jul	1,421,063	2.8%	1,615,775	13.7%	2,123,342	31.4%	2,028,808	-4.5%	1,990,873	-1.9%	2,137,493	7.4%
Aug	2,214,026	16.7%	2,217,068	0.1%	2,236,124	0.9%	2,140,146	-4.3%	2,090,210	-2.3%	1,985,947	-5.0%
Sep	1,730,522	11.4%	1,801,742	4.1%	1,786,320	-0.9%	2,108,990	18.1%	1,990,002	-5.6%	1,997,488	0.4%
Oct	1,176,727	-3.6%	1,699,158	44.4%	1,864,387	9.7%	1,735,894	-6.9%	2,006,260	15.6%	2,143,318	6.8%
Nov	2,075,533	9.2%	2,139,679	3.1%	2,111,107	-1.3%	2,074,701	-1.7%	2,015,429	-2.9%	1,776,390	-11.9%
Dec	1,664,548	-6.3%	1,771,100	6.4%	2,004,022	13.2%	2,090,450	4.3%	1,909,293	-8.7%	2,101,055	10.0%
Jan	1,337,549	-23.4%	1,769,719	32.3%	2,132,453	20.5%	2,046,862	-4.0%	2,174,536	6.2%	2,198,988	1.1%
Feb	2,220,098	17.8%	2,064,912	-7.0%	1,643,556	-20.4%	1,849,497	12.5%	1,943,490	5.1%	2,018,370	3.9%
Mar	1,542,465	-14.8%	1,778,472	15.3%	2,227,181	25.2%	2,256,640	1.3%	1,856,720	-17.7%	1,781,810	-4.0%
Apr	1,502,836	16.7%	1,607,699	7.0%	1,678,039	4.4%	1,881,440	12.1%	1,991,968	5.9%	2,111,884	6.0%
May	2,176,388	18.5%	2,038,361	-6.3%	2,216,103	8.7%	2,211,989	-0.2%	2,249,806	1.7%	2,196,915	-2.4%
Jun	1,685,318	4.4%	2,126,326	26.2%	1,963,308	-7.7%	2,120,777	8.0%	1,997,973	-5.8%		
Total	20,747,072	4.2%	22,630,010	9.1%	23,985,941	6.0%	24,546,194	2.3%	24,216,561	-1.3%		

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr
Jul	1,421,063	2.8%	1,615,775	13.7%	2,123,342	31.4%	2,028,808	-4.5%	1,990,873	-1.9%	2,137,493	7.4%
Aug	3,635,089	10.9%	3,832,844	5.4%	4,359,466	13.7%	4,168,955	-4.4%	4,081,083	-2.1%	4,123,440	1.0%
Sep	5,365,611	11.0%	5,634,586	5.0%	6,145,786	9.1%	6,277,945	2.2%	6,071,085	-3.3%	6,120,928	0.8%
Oct	6,542,339	8.1%	7,333,743	12.1%	8,010,173	9.2%	8,013,839	0.0%	8,077,346	0.8%	8,264,245	2.3%
Nov	8,617,872	8.3%	9,473,422	9.9%	10,121,280	6.8%	10,088,540	-0.3%	10,092,775	0.0%	10,040,635	-0.5%
Dec	10,282,419	5.7%	11,244,522	9.4%	12,125,302	7.8%	12,178,990	0.4%	12,002,068	-1.5%	12,141,690	1.2%
Jan	11,619,969	1.3%	13,014,240	12.0%	14,257,755	9.6%	14,225,852	-0.2%	14,176,604	-0.3%	14,340,679	1.2%
Feb	13,840,066	3.6%	15,079,152	9.0%	15,901,311	5.5%	16,075,349	1.1%	16,120,093	0.3%	16,359,049	1.5%
Mar	15,382,531	1.4%	16,857,623	9.6%	18,128,492	7.5%	18,331,989	1.1%	17,976,814	-1.9%	18,140,859	0.9%
Apr	16,885,367	2.6%	18,465,323	9.4%	19,806,531	7.3%	20,213,428	2.1%	19,968,782	-1.2%	20,252,743	1.4%
May	19,061,755	4.2%	20,503,684	7.6%	22,022,633	7.4%	22,425,417	1.8%	22,218,588	-0.9%	22,449,658	1.0%
Jun	20,747,072	4.2%	22,630,010	9.1%	23,985,941	6.0%	24,546,194	2.3%	24,216,561	-1.3%		

Contents: This report is prepared from the 1% sales tax payments received by the City's Finance Depatment from the Missouri Department of Revenue on a monthly basis. Tax amounts on this report are reflected in the month that tax payments are disbursed by the Department of Revenue.

City of Independence
1% City Use Tax Receipts from MO DOR
5-Year Retail Use Tax History (Fiscal Year Receipts)

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr
Jul	169,104		232,088	37.2%	332,044	43.1%	517,907	56.0%	389,037	-24.9%	367,190	-5.6%
Aug	174,706		236,190	35.2%	226,742	-4.0%	302,463	33.4%	273,487	-9.6%	341,431	24.8%
Sep	167,364		189,900	13.5%	197,458	4.0%	340,721	72.6%	354,547	4.1%	326,645	-7.9%
Oct	160,579		211,020	31.4%	185,851	-11.9%	216,275	16.4%	333,817	54.3%	349,246	4.6%
Nov	151,776		182,864	20.5%	264,077	44.4%	345,067	30.7%	237,604	-31.1%	300,076	26.3%
Dec	214,561		167,344	-22.0%	211,098	26.1%	314,807	49.1%	337,844	7.3%	340,854	0.9%
Jan	214,763		210,538	-2.0%	275,269	30.7%	420,954	52.9%	311,617	-26.0%	467,440	50.0%
Feb	207,147		248,645	20.0%	169,446	-31.9%	238,574	40.8%	342,359	43.5%	362,963	6.0%
Mar	158,159		234,467	48.2%	260,851	11.3%	343,718	31.8%	481,649	40.1%	328,542	-31.8%
Apr	167,289		206,482	23.4%	186,646	-9.6%	301,151	61.3%	374,250	24.3%	398,148	6.4%
May	166,848		224,091	34.3%	192,350	-14.2%	352,918	83.5%	345,938	-2.0%	293,044	-15.3%
Jun	195,015		187,018	-4.1%	363,498	94.4%	278,871	-23.3%	320,607	15.0%		
Total	2,147,311		2,530,648	17.9%	2,865,331	13.2%	3,973,426	38.7%	4,102,755	3.3%		

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr
Jul	169,104		232,088	37.2%	332,044	43.1%	517,907	56.0%	389,037	-24.9%	367,190	-5.6%
Aug	343,810		468,279	36.2%	558,787	19.3%	820,370	46.8%	662,524	-19.2%	708,621	7.0%
Sep	511,174		658,179	28.8%	756,245	14.9%	1,161,091	53.5%	1,017,071	-12.4%	1,035,267	1.8%
Oct	671,753		869,199	29.4%	942,096	8.4%	1,377,366	46.2%	1,350,888	-1.9%	1,384,513	2.5%
Nov	823,529		1,052,063	27.8%	1,206,173	14.6%	1,722,433	42.8%	1,588,493	-7.8%	1,684,589	6.0%
Dec	1,038,090		1,219,407	17.5%	1,417,271	16.2%	2,037,240	43.7%	1,926,336	-5.4%	2,025,443	5.1%
Jan	1,252,853		1,429,944	14.1%	1,692,541	18.4%	2,458,194	45.2%	2,237,953	-9.0%	2,492,882	11.4%
Feb	1,460,000		1,678,589	15.0%	1,861,986	10.9%	2,696,767	44.8%	2,580,311	-4.3%	2,855,846	10.7%
Mar	1,618,159		1,913,056	18.2%	2,122,837	11.0%	3,040,486	43.2%	3,061,960	0.7%	3,184,387	4.0%
Apr	1,785,448		2,119,539	18.7%	2,309,483	9.0%	3,341,636	44.7%	3,436,210	2.8%	3,582,536	4.3%
May	1,952,296		2,343,630	20.0%	2,501,833	6.8%	3,694,555	47.7%	3,782,148	2.4%	3,875,579	2.5%
Jun	2,147,311		2,530,648	17.9%	2,865,331	13.2%	3,973,426	38.7%	4,102,755	3.3%		

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City of Independence
1% City Sales and Use Tax Receipts from MO DOR
5-Year Retail Combined Sales and Use Tax History (Fiscal Year Receipts)

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr	MONTHLY AMOUNT	Inc/Dcr over Prior Yr
Jul	1,590,167	15.0%	1,847,864	16.2%	2,455,386	32.9%	2,546,716	3.7%	2,379,910	-6.5%	2,504,683	5.2%
Aug	2,388,732	25.9%	2,453,259	2.7%	2,462,866	0.4%	2,442,609	-0.8%	2,363,697	-3.2%	2,327,379	-1.5%
Sep	1,897,886	22.2%	1,991,642	4.9%	1,983,778	-0.4%	2,449,711	23.5%	2,344,549	-4.3%	2,324,133	-0.9%
Oct	1,337,307	9.6%	1,910,178	42.8%	2,050,238	7.3%	1,952,169	-4.8%	2,340,078	19.9%	2,492,564	6.5%
Nov	2,227,309	17.2%	2,322,543	4.3%	2,375,185	2.3%	2,419,768	1.9%	2,253,033	-6.9%	2,076,466	-7.8%
Dec	1,879,109	5.8%	1,938,443	3.2%	2,215,120	14.3%	2,405,257	8.6%	2,247,137	-6.6%	2,441,909	8.7%
Jan	1,552,312	-11.1%	1,980,256	27.6%	2,407,723	21.6%	2,467,816	2.5%	2,486,153	0.7%	2,666,428	7.3%
Feb	2,427,245	28.8%	2,313,557	-4.7%	1,813,001	-21.6%	2,088,070	15.2%	2,285,848	9.5%	2,381,333	4.2%
Mar	1,700,624	-6.1%	2,012,939	18.4%	2,488,032	23.6%	2,600,358	4.5%	2,338,369	-10.1%	2,110,352	-9.8%
Apr	1,670,125	29.7%	1,814,182	8.6%	1,864,685	2.8%	2,182,590	17.0%	2,366,218	8.4%	2,510,032	6.1%
May	2,343,236	27.6%	2,262,453	-3.4%	2,408,453	6.5%	2,564,907	6.5%	2,595,744	1.2%	2,489,959	-4.1%
Jun	1,880,333	-4.2%	2,038,361	8.4%	2,216,103	8.7%	2,399,648	8.3%	2,318,580	-3.4%		
Total	22,894,383	13.0%	24,885,675	8.7%	26,740,569	7.5%	28,519,620	6.7%	28,319,316	-0.7%		

	2020-2021		2021-2022		2022-2023		2023-2024		2024-2025		2025-2026	
	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr	YTD AMOUNT	Inc/Dcr over Prior Yr
Jul	1,590,167	15.0%	1,847,864	16.2%	2,455,386	32.9%	2,546,716	3.7%	2,379,910	-6.5%	2,504,683	5.2%
Aug	3,978,899	21.3%	4,301,122	8.1%	4,918,253	14.3%	4,989,325	1.4%	4,743,607	-4.9%	4,832,061	1.9%
Sep	5,876,785	21.6%	6,292,764	7.1%	6,902,030	9.7%	7,439,036	7.8%	7,088,156	-4.7%	7,156,195	1.0%
Oct	7,214,092	19.2%	8,202,942	13.7%	8,952,268	9.1%	9,391,205	4.9%	9,428,234	0.4%	9,648,758	2.3%
Nov	9,441,401	18.7%	10,525,485	11.5%	11,327,453	7.6%	11,810,973	4.3%	11,681,267	-1.1%	11,725,224	0.4%
Dec	11,320,509	16.3%	12,463,928	10.1%	13,542,573	8.7%	14,216,230	5.0%	13,928,404	-2.0%	14,167,133	1.7%
Jan	12,872,822	12.2%	14,444,185	12.2%	15,950,296	10.4%	16,684,046	4.6%	16,414,557	-1.6%	16,833,561	2.6%
Feb	15,300,066	14.5%	16,757,741	9.5%	17,763,297	6.0%	18,772,116	5.7%	18,700,405	-0.4%	19,214,894	2.8%
Mar	17,000,690	12.0%	18,770,680	10.4%	20,251,329	7.9%	21,372,474	5.5%	21,038,774	-1.6%	21,325,246	1.4%
Apr	18,670,815	13.4%	20,584,861	10.3%	22,116,014	7.4%	23,555,065	6.5%	23,404,992	-0.6%	23,835,278	1.8%
May	21,014,050	14.9%	22,847,314	8.7%	24,524,466	7.3%	26,119,972	6.5%	26,000,736	-0.5%	26,325,237	1.2%
Jun	22,894,383	13.0%	24,885,675	8.7%	26,740,569	7.5%	28,519,620	6.7%	28,319,316	-0.7%		

Contents: This report is prepared from the 1% sales tax payments received by the City's Finance Depatment from the Missouri Department of Revenue on a monthly basis. Tax amounts on this report are reflected in the month that tax payments are disbursed by the Department of Revenue.

City of Independence							
1% City Sales Tax Receipts Reported by Filing Period from MO DOR							
Rolling 12-Month Retail Sales by Business Activity Month							
	Receipts Totals			Growth			Over-the-Year % Change in CPI (Midwest)
Filing Month	Total Receipts @1%	Total Retail Sales Value	% Chg. From Same Month Last Yr.	Last 12 Month Retail Sales Values	Annual Growth in Retail Sales	Annual Growth Rate in Economy	
Jan-24	1,870,779.33	187,077,933	0.6%	2,432,372,495	71,615,314	3.0%	2.7%
Feb-24	1,860,006.44	186,000,644	-3.2%	2,426,234,551	38,331,492	1.6%	2.8%
Mar-24	2,144,704.17	214,470,417	0.5%	2,427,246,401	35,962,930	1.5%	2.8%
Apr-24	1,954,154.78	195,415,478	-0.4%	2,426,507,363	26,775,609	1.1%	2.8%
May-24	2,027,040.58	202,704,058	3.9%	2,434,138,860	30,400,827	1.3%	2.7%
Jun-24	2,102,029.15	210,202,915	0.8%	2,435,909,300	22,179,976	0.9%	2.5%
Jul-24	1,967,031.17	196,703,117	-6.1%	2,423,184,984	(5,105,880)	-0.2%	2.7%
Aug-24	2,046,574.35	204,657,435	1.5%	2,426,297,794	4,454,161	0.2%	2.6%
Sep-24	2,060,941.07	206,094,107	-0.6%	2,425,023,782	(2,337,859)	-0.1%	2.5%
Oct-24	1,971,673.74	197,167,374	-1.4%	2,422,182,070	(14,868,281)	-0.6%	2.6%
Nov-24	1,962,835.10	196,283,510	2.5%	2,426,972,812	(7,055,634)	-0.3%	2.6%
Dec-24	2,313,711.49	231,371,149	0.5%	2,428,148,137	(3,175,216)	-0.1%	3.0%
Jan-25	1,806,546.67	180,654,667	-3.4%	2,421,724,871	(10,647,624)	-0.4%	3.4%
Feb-25	1,801,052.87	180,105,287	-3.2%	2,415,829,514	(16,542,981)	-0.4%	3.1%
Mar-25	2,115,020.76	211,502,076	-1.4%	2,412,861,173	(14,385,228)	-0.6%	2.7%
Apr-25	1,988,307.70	198,830,770	1.7%	2,416,276,465	(10,230,898)	-0.4%	2.4%
May-25	2,068,840.80	206,884,080	2.1%	2,420,456,487	(13,682,373)	-0.6%	2.4%
Jun-25	2,092,064.26	209,206,426	-0.5%	2,419,459,998	(16,449,302)	-0.7%	3.0%
Jul-25	2,058,889.53	205,888,953	4.7%	2,428,645,834	5,460,850	0.2%	2.6%
Aug-25	2,046,331.29	204,633,129	0.0%	2,428,621,528	2,323,734	0.1%	2.8%
Sep-25	1,953,105.61	195,310,561	-5.2%	2,417,837,982	(7,185,800)	-0.3%	3.1%
Oct-25	2,097,134.49	209,713,449	6.4%	2,430,384,057	8,201,987	0.3%	
Nov-25	1,979,760.89	197,976,089	0.9%	2,432,076,636	5,103,824	0.2%	3.0%
Dec-25	2,250,000.93	225,000,093	-2.8%	2,425,705,580	(2,442,557)	-0.1%	2.7%
Jan-26	1,824,707.83	182,470,783	1.0%	2,427,521,696	5,796,825	0.2%	2.4%
Feb-26	1,882,093.58	188,209,358	4.5%	2,435,625,767	19,796,253	0.8%	2.8%
Mar-26	2,033,428.82	203,342,882	-3.9%	2,427,466,573	14,605,400	0.6%	3.4%

City of Independence							
1% City Use Tax Receipts Reported by Filing Period from MO DOR							
Rolling 12-Month Retail Sales by Business Activity Month							
	Receipts Totals			Growth			Over-the-Year % Change in CPI (Midwest)
Filing Month	Total Receipts @1%	Total Retail Sales Value	% Chg. From Same Month Last Yr.	Last 12 Month Retail Sales Values	Annual Growth in Retail Sales	Annual Growth Rate in Economy	
Jan-24	251,558.37	25,155,837	2.8%	372,376,091	105,830,331	39.7%	2.7%
Feb-24	251,797.48	25,179,748	0.4%	372,472,900	96,211,255	34.8%	2.8%
Mar-24	349,473.50	34,947,350	0.2%	372,539,810	86,564,768	30.3%	2.8%
Apr-24	300,782.26	30,078,226	11.6%	375,660,144	81,523,716	27.7%	2.8%
May-24	293,869.92	29,386,992	9.0%	378,092,739	77,445,208	25.8%	2.7%
Jun-24	342,949.72	34,294,972	2.0%	378,773,691	69,519,653	22.5%	2.5%
Jul-24	304,281.39	30,428,139	4.2%	379,986,353	60,150,917	18.8%	2.7%
Aug-24	295,869.25	29,586,925	6.9%	381,904,154	54,145,464	16.5%	2.6%
Sep-24	349,000.48	34,900,048	7.2%	384,260,587	48,078,168	14.3%	2.5%
Oct-24	299,466.29	29,946,629	4.5%	385,546,234	40,400,170	11.7%	2.6%
Nov-24	348,516.14	34,851,614	8.0%	388,135,582	33,375,144	9.4%	2.6%
Dec-24	571,161.37	57,116,137	15.7%	395,872,617	24,176,141	6.5%	3.0%
Jan-25	269,036.51	26,903,651	6.9%	397,620,431	25,244,340	6.8%	3.4%
Feb-25	259,200.41	25,920,041	2.9%	398,360,724	25,887,824	7.0%	3.1%
Mar-25	377,425.28	37,742,528	8.0%	401,155,902	28,616,092	7.7%	2.7%
Apr-25	294,337.03	29,433,703	-2.1%	400,511,379	24,851,235	6.6%	2.4%
May-25	304,949.63	30,494,963	3.8%	401,619,350	23,526,611	6.2%	2.4%
Jun-25	373,692.91	37,369,291	9.0%	404,693,669	25,919,978	6.8%	3.0%
Jul-25	324,170.87	32,417,087	6.5%	406,682,617	26,696,264	7.0%	2.6%
Aug-25	317,277.53	31,727,753	7.2%	408,823,445	26,919,291	7.0%	2.8%
Sep-25	376,160.49	37,616,049	7.8%	411,539,446	27,278,859	7.1%	3.1%
Oct-25	313,707.59	31,370,759	4.8%	412,963,576	27,417,342	7.1%	no data
Nov-25	341,301.61	34,130,161	-2.1%	412,242,123	24,106,541	6.2%	3.0%
Dec-25	601,279.77	60,127,977	5.3%	415,253,963	19,381,346	4.9%	2.7%
Jan-26	290,233.41	29,023,341	7.9%	417,373,653	19,753,222	5.0%	2.4%
Feb-26	272,208.12	27,220,812	5.0%	418,674,424	20,313,700	5.1%	2.8%
Mar-26	383,345.10	38,334,510	1.6%	419,266,406	18,110,504	4.5%	3.4%