Public Utility Advisory Board

August 20, 2026 2:30 PM

Independence Municipal Commons - 20201 E. Jackson Dr. - Council Chambers

ROLL CALL

REPORTS

1. Finance & Administration

    a. Questions on Utility Financial Reports — June 2026

2. Municipal Services

3. IPL

    a. IPL Statistical Charts — June 2026

4. Deputy City Manager

BOARD MEMBER COMMENTS

NEXT MEETING DATE - SEPTEMBER 17, 2026

ADJOURNMENT

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light
For the period ended June 30, 2026

	Budgeted Amounts		Actual	Variance with Amended	Percent Actual	Percent From	Prior Year 6/30/2025 Actual
	Original	Amended	Amounts	Budget	100% of Year	Budget	Amounts
Operating Revenues:							
Charges for Services	$ 149,540,000	149,540,000	158,658,601	9,118,601	106.10%	6.10%	159,038,612
Penalties	1,000,000	1,000,000	1,008,951	8,951	100.90%	0.90%	1,308,561
Connection Charges	13,000	13,000	7,215	(5,785)	55.50%	-44.50%	6,504
Miscellaneous	—	—	52,975	52,975	0.00%	-100.00%	60,989
Temporary Service	1,000	1,000	1,900	900	190.00%	90.00%	1,400
Rental Income	295,000	295,000	328,727	33,727	111.43%	11.43%	317,845
Transmission Wheeling	6,500,000	6,500,000	6,282,410	(217,590)	96.65%	-3.35%	5,940,993
Total Operating Revenues	157,349,000	157,349,000	166,340,779	8,991,779	105.71%	5.71%	166,674,904
Operating Expenses:							
Personnel Services	34,620,298	33,570,298	32,652,874	917,424	97.27%	-2.73%	29,680,676
Retiree Benefits	1,650,000	1,650,000	1,539,748	110,252	93.32%	-6.68%	1,473,659
Other Services	34,949,215	37,024,175	35,186,298	1,837,877	95.04%	-4.96%	28,297,396
Supplies	70,761,150	69,626,963	66,933,908	2,693,055	96.13%	-3.87%	63,219,564
Capital Projects	—	—	—	—	0.00%	-100.00%	—
Capital Operating	1,437,100	1,534,500	813,551	720,949	53.02%	-46.98%	313,033
Debt Service	8,634,000	8,634,000	8,624,914	9,086	99.89%	-0.11%	8,625,432
Other Expenses	100,000	100,000	—	100,000	0.00%	-100.00%	—
Total Operating Expenses	152,151,763	152,139,936	145,751,293	6,388,643	95.80%	-4.20%	131,609,760
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	4,151,396	3,651,396	830.28%	730.28%	3,505,239
Interfund Charges for Support Services	3,836,700	3,836,700	3,878,969	42,269	101.10%	1.10%	2,199,919
Miscellaneous Revenue (Expense)	350,000	350,000	1,011,512	661,512	289.00%	189.00%	850,959
Total Nonoperating Revenue (Expenses)	4,686,700	4,686,700	9,041,877	4,355,177	192.93%	92.93%	6,556,117
Income (Loss) Before Transfers	9,883,937	9,895,764	29,631,363	19,735,599	299.43%	199.43%	41,621,261
Capital Contributions	—	—	—	—	0.00%	-100.00%	—
Transfers Out – Utility Payments In Lieu of Taxes	(14,601,000)	(14,601,000)	(15,844,939)	1,243,939	108.52%	8.52%	(15,888,390)
Transfers In	—	—	—	—	0.00%	-100.00%	—
Transfers Out - Capital Projects	(24,399,000)	(24,399,000)	(10,695,566)	(13,703,434)	43.84%	-56.16%	(4,810,889)
Total Transfers	(39,000,000)	(39,000,000)	(26,540,505)	(12,459,495)	68.05%	-31.95%	(20,699,279)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (29,116,063)	(29,104,236)	3,090,858	32,195,094			20,921,982
Beginning Available Resources			92,516,698				67,942,410
Prior Period Adjustment			—				—
Year-End Investment Market Value Adjustment			(101,865)				1,252,865
Ending Available Resources			95,505,691				90,117,257
Revenue Risk			5,300,000				5,300,000
Capital Reserve			3,000,000				3,000,000
Expense Risk			18,700,000				18,700,000
Working Capital			25,500,000				25,500,000
Targeted Reserve Level			52,500,000				52,500,000
Total Non-Restricted Resources Available			$ 43,005,691				37,617,257

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Power and Light Capital Projects Fund
For the period ended June 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended Budget	Actual 100% of Year	From Budget	6/30/2025 Actual Amounts
Operating Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-100.00%	—
Penalties	—	—	—	—	0.00%	-100.00%	—
Connection Charges	—	—	—	—	0.00%	-100.00%	—
Miscellaneous	—	—	—	—	0.00%	-100.00%	—
Temporary Service	—	—	—	—	0.00%	-100.00%	—
Rental Income	—	—	—	—	0.00%	-100.00%	—
Transmission Wheeling	—	—	—	—	0.00%	-100.00%	—
Total Operating Revenues	—	—	—	—	0.00%	-100.00%	—
Operating Expenses:							
Personnel Services	—	—	—	—	0.00%	-100.00%	—
Retiree Benefits	—	—	—	—	0.00%	-100.00%	—
Other Services	—	—	—	—	0.00%	-100.00%	—
Supplies	—	—	—	—	0.00%	-100.00%	—
Capital Projects	24,399,000	65,525,896	27,938,330	37,587,566	42.64%	-57.36%	5,216,199
Capital Operating	—	—	—	—	0.00%	-100.00%	89,964
Debt Service	—	—	—	—	0.00%	-100.00%	—
Other Expenses	—	—	—	—	0.00%	-100.00%	—
Total Operating Expenses	24,399,000	65,525,896	27,938,330	37,587,566	42.64%	-57.36%	5,306,163
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-100.00%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-100.00%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-100.00%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-100.00%	—
Income (Loss) Before Transfers	(24,399,000)	(65,525,896)	(27,938,330)	37,587,566	42.64%	-57.36%	(5,306,163)
Capital Contributions	—	—	—	—	0.00%	-100.00%	—
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%	—
Transfers In	24,399,000	24,399,000	10,359,859	14,039,141	42.46%	-57.54%	4,810,889
Transfers Out	—	—	—	—	0.00%	-100.00%	—
Total Transfers	24,399,000	24,399,000	10,359,859	14,039,141	42.46%	-57.54%	4,810,889
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(41,126,896)	(17,578,471)	23,548,425			(495,274)

	Actual	Prior Year
Beginning Unassigned Fund Balance	(7,311,197)	—
Prior Period Encumbrances	—	(7,883,010)
Cancellation of Prior Year Encumbrances	65,811	413,368
Year-End Investment Market Value Adjustment	—	—
Ending Unassigned Fund Balance	(24,823,857)	(7,964,916)
Current Year Encumbrances	21,037,048	4,033,439
Prior Year Encumbrances	3,786,809	3,931,477
Total Fund Balance	$ —	—

Power and Light - Open Capital Projects
As of June 30, 2026

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
200815	T&D Sys IMPROVEMENTS	$ -	329,355.19	329,355.19	921.36	-	328,433.83
200828	FIBER OPTIC PROGRAM	125,000.00	314,056.70	439,056.70	-	-	439,056.70
201106	69 KV SUBSTATION FACILITIES	-	109,994.57	109,994.57	-	-	109,994.57
201405	SUBSTATION SECURITY PROJECT	-	133,426.89	133,426.89	-	81,262.04	52,164.85
201510	Sys OpS / DISPATCH	-	43,034.77	43,034.77	-	31,830.50	11,204.27
201605	Sys OpS WORK AREA	-	1,319,842.18	1,319,842.18	-	-	1,319,842.18
201703	BV GROUND WATER	-	178,838.23	178,838.23	94,181.98	23,393.32	61,262.93
201710	Mo CITY DIVESTITURE	-	189,159.36	189,159.36	84,070.51	105,088.35	0.50
201804	SUBSTATION E SWITCHGEAR REPLACEMENT	-	1,992.66	1,992.66	-	1,992.66	-
202101	Substation Fiber Optic Network	100,000.00	468,267.14	568,267.14	-	-	568,267.14
202102	Traffic Controller Upgrades	-	8,941.00	8,941.00	-	-	8,941.00
202103	Traffic Camera System Upgrades	-	6,837.00	6,837.00	-	-	6,837.00
202107	Motorola APX Radio Purchase Phase 2	-	41,474.65	41,474.65	-	-	41,474.65
202108	Operations APC UPS Battery Replace	-	190,518.29	190,518.29	-	-	190,518.29
202109	Substation Modeling	300,000.00	300,000.00	600,000.00	-	-	600,000.00
202111	Transmission Pole Replacement Prog	100,000.00	335,593.96	435,593.96	6,782.02	106,774.63	322,037.31
202201	Substation A Transformer T-9 Mtce	-	106,745.00	106,745.00	-	-	106,745.00
202202	Substation N Transformer T-1 Maint	-	180,000.00	180,000.00	-	95,070.00	84,930.00
202205	Desert Storm Switchgear Cabinets	250,000.00	453,923.17	703,923.17	-	246,670.52	457,252.65
202206	T & D Road Improvement Projects	-	851,745.44	851,745.44	48,873.51	69,046.28	733,825.65
202208	Traffic Signal Detection Systems	150,000.00	77,530.04	227,530.04	2,140.00	-	225,390.04
202210	IPL Service Center PBX Upgrade to I	35,000.00	115,000.00	150,000.00	-	-	150,000.00
202308	Substn & Trans Upgrade &Replacement	-	388,400.13	388,400.13	350,249.00	-	38,151.13
202314	Construction of New Substation S	3,000,000.00	6,628,930.93	9,628,930.93	2,772,388.00	1,210,716.00	5,645,826.93
202315	Construct New Trans System Sub S	500,000.00	3,850,000.00	4,350,000.00	-	-	4,350,000.00
202316	Construct 6 New Dist Feeders Sub S	2,000,000.00	1,117,061.75	3,117,061.75	7,452.50	9,723.00	3,099,886.25
202401	Purchase Evergy 69kV Line	1,000,000.00	3,682,682.45	4,682,682.45	-	-	4,682,682.45
202405	Emergency Replacement Trans Poles	-	207,248.32	207,248.32	-	-	207,248.32
202406	Service Center Upgrades	500,000.00	679,902.61	1,179,902.61	-	-	1,179,902.61
202410	T & D System Improvements	-	417,718.96	417,718.96	-	64,568.30	353,150.66
202411	SCADA/EMS Software/Hardware Upgrade	-	155,177.67	155,177.67	6,970.57	35,989.43	112,217.67
202503	T & D Truck Shed	-	699,369.00	699,369.00	-	667,221.69	32,147.31
202504	Blue Valley Chimney Demolition	2,000,000.00	(1,934,540.00)	65,460.00	54,460.00	11,000.00	-
202505	Emergency Replacement Trans Poles	-	250,000.00	250,000.00	-	-	250,000.00
202507	Emergent Maintenance Production	-	440,000.00	440,000.00	-	288,192.00	151,808.00
202508	Substation/Trans Upgrade & Replace	-	415,314.25	415,314.25	43,822.00	8,611.23	362,881.02
202509	T & D Road Improvement Projects	-	499,100.00	499,100.00	-	-	499,100.00
202510	T & D System Improvements	-	500,000.00	500,000.00	-	-	500,000.00
202511	Substation Battery Charger	150,000.00	19,217.69	169,217.69	94,134.69	52,001.08	23,081.92
202512	Service Center Exterior Upgrades	255,000.00	34,620.00	289,620.00	-	-	289,620.00
202513	Substation H Switchgear Upgrades	-	500,000.00	500,000.00	-	-	500,000.00
202514	Fleet & Equip-10 Year Replacements	-	986,000.00	986,000.00	809,048.00	-	176,952.00
202515	161 kV Line Terminal & Control Bldg	800,000.00	6,952,511.51	7,752,511.51	4,541,441.97	2,783,303.39	427,766.15
202602	Substation Transformers 100 MVA (4)	8,500,000.00	(3,255,000.00)	5,245,000.00	-	-	5,245,000.00
202605	Emergency Replacement of Trans Pole	250,000.00	-	250,000.00	-	-	250,000.00
202607	Emergent Maintenance Production	484,000.00	-	484,000.00	114,421.75	96,822.00	272,756.25
202608	Sub & Trans Upgrade & Replacement	250,000.00	128,928.00	378,928.00	306,305.00	-	72,623.00
202609	T&D Road Improvement Projects	500,000.00	-	500,000.00	-	-	500,000.00
202610	T&D System Improvements	500,000.00	(128,928.00)	371,072.00	-	-	371,072.00
202614	Fleet Veh & Equip 10 YE Replacement	550,000.00	11,827.00	561,827.00	400,827.00	161,000.00	-
202615	DAQ IOE3 Remote Terminal Unit Upgr	100,000.00	-	100,000.00	-	-	100,000.00
202616	Service Center Data Center Moderniz	300,000.00	-	300,000.00	-	-	300,000.00
202617	Sub R Country Meadows New 13kV Feed	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00
202618	Substation M Perimeter Fencing	200,000.00	-	200,000.00	-	173,000.00	27,000.00
202619	City Center Renovation	500,000.00	(500,000.00)	-	-	-	-
202620	J-2 Substation Inspection & Repair	-	3,172,700.00	3,172,700.00	1,066,252.01	2,105,982.09	465.90
202621	Advanced Metering Infrastructure	-	2,500,000.00	2,500,000.00	1,656,256.30	98,762.10	744,981.60
202622	Bly Road Switchyard	-	14,917,293.60	14,917,293.60	11,730,417.24	1,830,758.76	1,356,117.60
202623	H6 Rotor Removal and Reinstallation	-	-	-	632,441.84	1,080.16	(633,522.00)
		$ 24,399,000.00	49,091,812.11	73,490,812.11	24,823,857.25	10,359,859.53	38,307,095.33

		Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$	65,525,896.00	7,964,916.11	73,490,812.11
Less Expenditures		6,901,282.17	3,458,577.36	10,359,859.53
Less Encumbrances		21,037,048.11	3,786,809.14	24,823,857.25
Total Available	$	37,587,565.72	719,529.61	38,307,095.33

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water
For the period ended June 30, 2026

	Budgeted Amounts		Actual	Variance with Amended	Percent Actual	Percent From	Prior Year 6/30/2025 Actual
	Original	Amended	Amounts	Budget	100% of Year	Budget	Amounts
Operating Revenues:							
Charges for Services	$ 32,127,000	32,127,000	32,017,111	(109,889)	99.66%	-0.34%	32,810,805
Penalties	200,000	200,000	119,129	(80,871)	59.56%	-40.44%	173,935
Connection/Disconnection Charges	17,000	17,000	32,383	15,383	190.49%	90.49%	27,526
Miscellaneous	15,000	15,000	14,029	(971)	93.53%	-6.47%	49,954
Returned Check Charges	26,000	26,000	27,755	1,755	106.75%	6.75%	29,955
Rental Income	85,000	85,000	111,972	26,972	131.73%	31.73%	138,844
Meter Repairs	—	—	—	—	0.00%	-100.00%	—
Merchandising Jobbing	—	—	5,600	5,600	0.00%	-100.00%	3,920
Total Operating Revenues	32,470,000	32,470,000	32,327,979	(142,021)	99.56%	-0.44%	33,234,939
Operating expenses:							
Personnel Services	8,566,889	8,566,889	8,314,843	252,046	97.06%	-2.94%	9,715,400
Retiree Benefits	405,000	405,000	368,822	36,178	91.07%	-8.93%	362,400
Other Services	15,108,147	15,092,646	11,682,736	3,409,910	77.41%	-22.59%	12,346,027
Supplies	5,206,400	5,165,166	4,678,965	486,201	90.59%	-9.41%	4,653,404
Capital Projects	—	—	—	—	0.00%	-100.00%	—
Capital Operating	237,500	294,236	290,520	3,716	98.74%	-1.26%	296,405
Debt Service	2,542,000	2,542,000	2,520,584	21,416	99.16%	-0.84%	2,517,255
Other Expenses	50,000	50,000	—	50,000	0.00%	-100.00%	—
Total Operating Expenses	32,115,936	32,115,937	27,856,470	4,259,467	86.74%	-13.26%	29,890,891
Nonoperating Revenues (Expenses):							
Investment Income	1,000,000	1,000,000	2,026,546	1,026,546	202.65%	102.65%	2,204,226
Interfund Charges for Support Services	—	—	—	—	0.00%	-100.00%	3,626,100
Miscellaneous Revenue (Expense)	15,700	15,700	133,451	117,751	850.01%	750.01%	88,487
Total Nonoperating Revenue (Expenses)	1,015,700	1,015,700	2,159,997	1,144,297	212.66%	112.66%	5,918,813
Income (Loss) Before Transfers	1,369,764	1,369,763	6,631,506	5,261,743	484.14%	384.14%	9,262,861
Transfers Out – Utility Payments In Lieu of Taxes	(2,990,600)	(2,990,600)	(3,120,255)	129,655	104.34%	4.34%	(3,192,643)
Transfers In	—	—	—	—	0.00%	-100.00%	—
Transfers Out - Capital Projects	(9,050,000)	(9,050,000)	(5,393,060)	(3,656,940)	59.59%	-40.41%	(4,213,952)
Total Transfers	(12,040,600)	(12,040,600)	(8,513,315)	(3,527,285)	70.71%	-29.29%	(7,406,595)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (10,670,836)	(10,670,837)	(1,881,809)	8,789,028			1,856,266
Beginning Available Resources			56,227,572				53,660,048
Year-End Investment Market Value Adjustment			(50,967)				752,033
Ending Available Resources			54,294,796				56,268,347
Revenue Risk			5,582,424				2,000,000
Capital Reserve			3,316,000				6,100,000
Expense Risk			491,000				700,000
Working Capital			8,640,000				5,600,000
Targeted Reserve Level			18,029,424				14,400,000
Total Non-Restricted Resources Available			$ 36,265,372				41,868,347

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Water Capital Projects Fund
For the period ended June 30, 2026

	Budgeted Amounts						Prior Year
	Original	Amended	Actual Amounts	Variance with Amended Budget	Percent Actual 100% of Year	Percent From Budget	6/30/2025 Actual Amounts
Operating Revenues:							
Charges for Services	$ —	—	—	—	0.00%	-100.00%	—
Penalties	—	—	—	—	0.00%	-100.00%	—
Connection/Disconnection Charges	—	—	—	—	0.00%	-100.00%	—
Miscellaneous	—	—	—	—	0.00%	-100.00%	—
Returned Check Charges	—	—	—	—	0.00%	-100.00%	—
Rental Income	—	—	—	—	0.00%	-100.00%	—
Meter Repairs	—	—	—	—	0.00%	-100.00%	—
Merchandising Jobbing	—	—	—	—	0.00%	-100.00%	—
Total Operating Revenues	—	—	—	—	0.00%	-100.00%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-100.00%	—
Retiree Benefits	—	—	—	—	0.00%	-100.00%	—
Other Services	—	—	—	—	0.00%	-100.00%	—
Supplies	—	—	—	—	0.00%	-100.00%	—
Capital Projects	9,050,000	32,724,546	6,061,240	26,663,306	18.52%	-81.48%	3,211,728
Capital Operating	—	—	—	—	0.00%	-100.00%	—
Debt Service	—	—	—	—	0.00%	-100.00%	—
Other Expenses	—	—	—	—	0.00%	-100.00%	—
Total Operating Expenses	9,050,000	32,724,546	6,061,240	26,663,306	18.52%	-81.48%	3,211,728
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-100.00%	—
Interfund Charges for Support Services	—	—	—	—	0.00%	-100.00%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-100.00%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-100.00%	—
Income (Loss) Before Transfers	(9,050,000)	(32,724,546)	(6,061,240)	26,663,306	18.52%	-81.48%	(3,211,728)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%	—
Transfers In	9,050,000	9,050,000	5,225,207	3,824,793	57.74%	-42.26%	4,213,952
Transfers Out	—	—	—	—	0.00%	-100.00%	—
Total Transfers	9,050,000	9,050,000	5,225,207	3,824,793	57.74%	-42.26%	4,213,952
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(23,674,546)	(836,033)	22,838,513			1,002,224

	Actual Amounts	Prior Year 6/30/2025 Actual Amounts
Beginning Unassigned Fund Balance	(1,451,448)	—
Prior Period Encumbrances	—	(2,476,389)
Cancellation of Prior Year Encumbrances	62,914	22,717
Year-End Investment Market Value Adjustment	—	—
Ending Unassigned Fund Balance	(2,224,567)	(1,451,448)
Current Year Encumbrances	1,836,764	1,151,063
Prior Year Encumbrances	387,803	300,385
Total Fund Balance	$ —	—

Water - Open Capital Projects
As of June 30, 2026

PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
400708	TREATMENT Plt DISCHARGE	$ -	1,761,565.91	1,761,565.91	-	7,968.75	1,753,597.16
401003	FUTURE Prod WELLS	1,000,000.00	1,781,734.31	2,781,734.31	-	7,000.00	2,774,734.31
401301	23RD ST MAIN REPLACEMENT	-	-	-	-	-	-
401402	LAGOON CLEANOUT	-	281,100.00	281,100.00	-	-	281,100.00
401505	Dist Sys IMPROVE	-	226,723.62	226,723.62	-	10,428.84	216,294.78
401601	FILTER BACKWASH OUTFALL	-	190,325.00	190,325.00	-	-	190,325.00
401608	LIME SILO	-	(66,354.87)	(66,354.87)	-	33,645.13	(100,000.00)
401703	Maint BUILDING AT CBP	100,000.00	358,820.04	458,820.04	317,831.97	251,531.56	(110,543.49)
401818	30" Steel Transmission Main Assess	-	156,300.00	156,300.00	-	-	156,300.00
402007	Emergency Power Generation	-	1,150,000.00	1,150,000.00	8,000.00	-	1,142,000.00
402008	Wellfield Overhead Electrical Imp	-	1,000,000.00	1,000,000.00	-	29,800.00	970,200.00
402107	Facility Improvements/Const/Maint	-	45,662.97	45,662.97	44,878.97	784.00	-
402108	Basin Drive Improvements	500,000.00	92,111.16	592,111.16	130,403.98	155,029.51	306,677.67
402207	CB Electrical Switchgear Improvemen	-	200,000.00	200,000.00	-	94,752.40	105,247.60
402401	Fiber Optic Upgrades	-	99,356.00	99,356.00	-	99,356.00	-
402403	Sludge House Piping Improvements	100,000.00	300,000.00	400,000.00	-	-	400,000.00
402410	Springbranch Garage Complex	2,140,000.00	3,780,000.00	5,920,000.00	-	-	5,920,000.00
402501	Horizontal Collector Wheel Rehab	-	860,000.00	860,000.00	246,000.00	618,433.42	(4,433.42)
402503	Evaporator Improvements	-	21,035.85	21,035.85	-	21,035.85	-
402504	M-291 Wellfield Header	1,000,000.00	300,000.00	1,300,000.00	-	-	1,300,000.00
402506	Vehicle Replacement	-	70,251.00	70,251.00	-	-	70,251.00
402601	Ammonia Feeder Improvements	500,000.00	-	500,000.00	-	-	500,000.00
402602	CBP Operation Building Upgrades	500,000.00	-	500,000.00	-	-	500,000.00
402603	CBP Valve Improvements	100,000.00	-	100,000.00	23,394.56	57,918.22	18,687.22
402604	HSP Overhaul	400,000.00	-	400,000.00	126,785.00	126,785.00	146,430.00
402605	Service Line Upgrades	160,000.00	-	160,000.00	-	-	160,000.00
402606	Backhoe	125,000.00	-	125,000.00	-	119,660.45	5,339.55
402607	Truck with Service Body	175,000.00	-	175,000.00	-	161,986.30	13,013.70
402608	City Center Renovation	250,000.00	(250,000.00)	-	-	-	-
402609	Advanced Metering Infrastructure	-	200,000.00	200,000.00	339,233.23	20,228.37	(159,461.60)
9749	MAIN REPLACEMENT PROGRAM	2,000,000.00	12,271,644.77	14,271,644.77	962,435.57	3,408,863.24	9,900,345.96
9952	SECURITY UPGRADES	-	295,718.32	295,718.32	25,604.34	-	270,113.98
		$ 9,050,000.00	25,125,994.08	34,175,994.08	2,224,567.62	5,225,207.04	26,726,219.42

	Budget	Budget (Enc Roll)	Total
Budget	$ 32,724,545.93	1,451,448.15	34,175,994.08
Less Expenditures	4,224,475.66	1,000,731.38	5,225,207.04
Less Encumbrances	1,836,764.31	387,803.31	2,224,567.62
Total Available	$ 26,663,305.96	62,913.46	26,726,219.42

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer
For the period ended June 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year 6/30/2025
	Original	Amended	Amounts	with Amended Budget	Actual 100% of Year	From Budget	Actual Amounts
Operating revenues:							
Charges for Services	$ 35,770,000	35,770,000	37,142,516	1,372,516	103.84%	3.84%	35,650,919
Penalties	200,000	200,000	196,223	(3,777)	98.11%	-1.89%	283,700
Total operating revenues	35,970,000	35,970,000	37,338,739	1,368,739	103.81%	3.81%	35,934,619
Operating expenses:							
Personnel Services	7,472,390	7,472,390	6,868,573	603,817	91.92%	-8.08%	6,479,731
Retiree Benefits	460,000	460,000	400,982	59,018	87.17%	-12.83%	389,435
Other Services	17,685,617	17,685,617	16,245,684	1,439,933	91.86%	-8.14%	15,990,103
Supplies	1,423,676	1,423,676	1,157,159	266,517	81.28%	-18.72%	1,123,769
Capital Projects	—	—	—	—	0.00%	-100.00%	—
Capital Operating	530,800	431,300	399,529	31,771	92.63%	-7.37%	350,469
Debt Service	6,245,000	6,245,000	6,222,466	22,534	99.64%	-0.36%	6,221,198
Other Expenses	—	—	—	—	0.00%	-100.00%	—
Total Operating Expenses	33,817,483	33,717,983	31,294,393	2,423,590	92.81%	-7.19%	30,554,705
Nonoperating Revenues (Expenses):							
Investment Income	500,000	500,000	1,576,073	1,076,073	315.21%	215.21%	1,765,213
Miscellaneous Revenue (Expense)	7,900	7,900	79,372	71,472	1004.71%	904.71%	97,215
Total Nonoperating Revenue (Expenses)	507,900	507,900	1,655,445	1,147,545	325.94%	225.94%	1,862,428
Income (Loss) Before Transfers	2,660,417	2,759,917	7,699,791	4,939,874	278.99%	178.99%	7,242,342
Transfers Out – Utility Payments In Lieu of Taxes	(3,189,000)	(3,189,000)	(3,727,439)	538,439	116.88%	16.88%	(3,577,963)
Transfers In	10,000	10,000	179,195	(169,195)	1791.95%	1691.95%	10,000
Transfers Out - Capital Projects	(8,000,000)	(8,000,000)	(4,901,921)	(3,098,079)	61.27%	-38.73%	(5,161,748)
Total Transfers	(11,179,000)	(11,179,000)	(8,450,165)	(2,728,835)	75.59%	-24.41%	(8,729,711)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ (8,518,583)	(8,419,083)	(750,374)	7,668,709			(1,487,369)
Beginning Available Resources			37,294,884				37,459,064
Year-End Investment Market Value Adjustment			(33,711)				518,727
Ending Available Resources			36,510,799				36,490,422
Revenue Risk			3,421,400				1,200,000
Capital Reserve			5,095,000				4,000,000
Expense Risk			577,000				700,000
Working Capital			9,900,000				6,800,000
Targeted Reserve Level			18,993,400				12,700,000
Total Non-Restricted Resources Available			$ 17,517,399				23,790,422

CITY OF INDEPENDENCE, MISSOURI
Budgetary Comparison Schedule
Sanitary Sewer Capital Projects Fund
For the period ended June 30, 2026

	Budgeted Amounts		Actual	Variance	Percent	Percent	Prior Year
	Original	Amended	Amounts	with Amended Budget	Actual 100% of Year	From Budget	6/30/2025 Actual Amounts
Operating revenues:							
Charges for Services	$ —	—	—	—	0.00%	-100.00%	—
Penalties	—	—	—	—	0.00%	-100.00%	—
Total operating revenues	—	—	—	—	0.00%	-100.00%	—
Operating expenses:							
Personnel Services	—	—	—	—	0.00%	-100.00%	—
Retiree Benefits	—	—	—	—	0.00%	-100.00%	—
Other Services	—	—	—	—	0.00%	-100.00%	—
Supplies	—	—	—	—	0.00%	-100.00%	—
Capital Projects	8,000,000	21,740,777	3,793,110	17,947,667	17.45%	-82.55%	5,921,706
Capital Operating	—	—	—	—	0.00%	-100.00%	—
Debt Service	—	—	—	—	0.00%	-100.00%	—
Other Expenses	—	—	—	—	0.00%	-100.00%	—
Total Operating Expenses	8,000,000	21,740,777	3,793,110	17,947,667	17.45%	-82.55%	5,921,706
Nonoperating Revenues (Expenses):							
Investment Income	—	—	—	—	0.00%	-100.00%	—
Miscellaneous Revenue (Expense)	—	—	—	—	0.00%	-100.00%	—
Total Nonoperating Revenue (Expenses)	—	—	—	—	0.00%	-100.00%	—
Income (Loss) Before Transfers	(8,000,000)	(21,740,777)	(3,793,110)	17,947,667	17.45%	-82.55%	(5,921,706)
Transfers Out – Utility Payments In Lieu of Taxes	—	—	—	—	0.00%	-100.00%	—
Transfers In	8,000,000	8,000,000	4,732,580	3,267,420	59.16%	-40.84%	5,161,665
Transfers Out	—	—	—	—	0.00%	-100.00%	—
Total Transfers	8,000,000	8,000,000	4,732,580	3,267,420	59.16%	-40.84%	5,161,665
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses, Budget Basis	$ —	(13,740,777)	939,470	14,680,247			(760,041)
Beginning Unassigned Fund Balance			(2,770,760)				—
Prior Period Encumbrances			—				(2,317,525)
Cancellation of Prior Year Encumbrances			161,599				306,806
Year-End Investment Market Value Adjustment			—				—
Ending Unassigned Fund Balance			(1,669,691)				(2,770,760)
Current Year Encumbrances			1,120,254				2,267,068
Prior Year Encumbrances			549,437				503,692
Total Fund Balance			$ —				—

Sanitary Sewer - Open Capital Projects
As of June 30, 2026

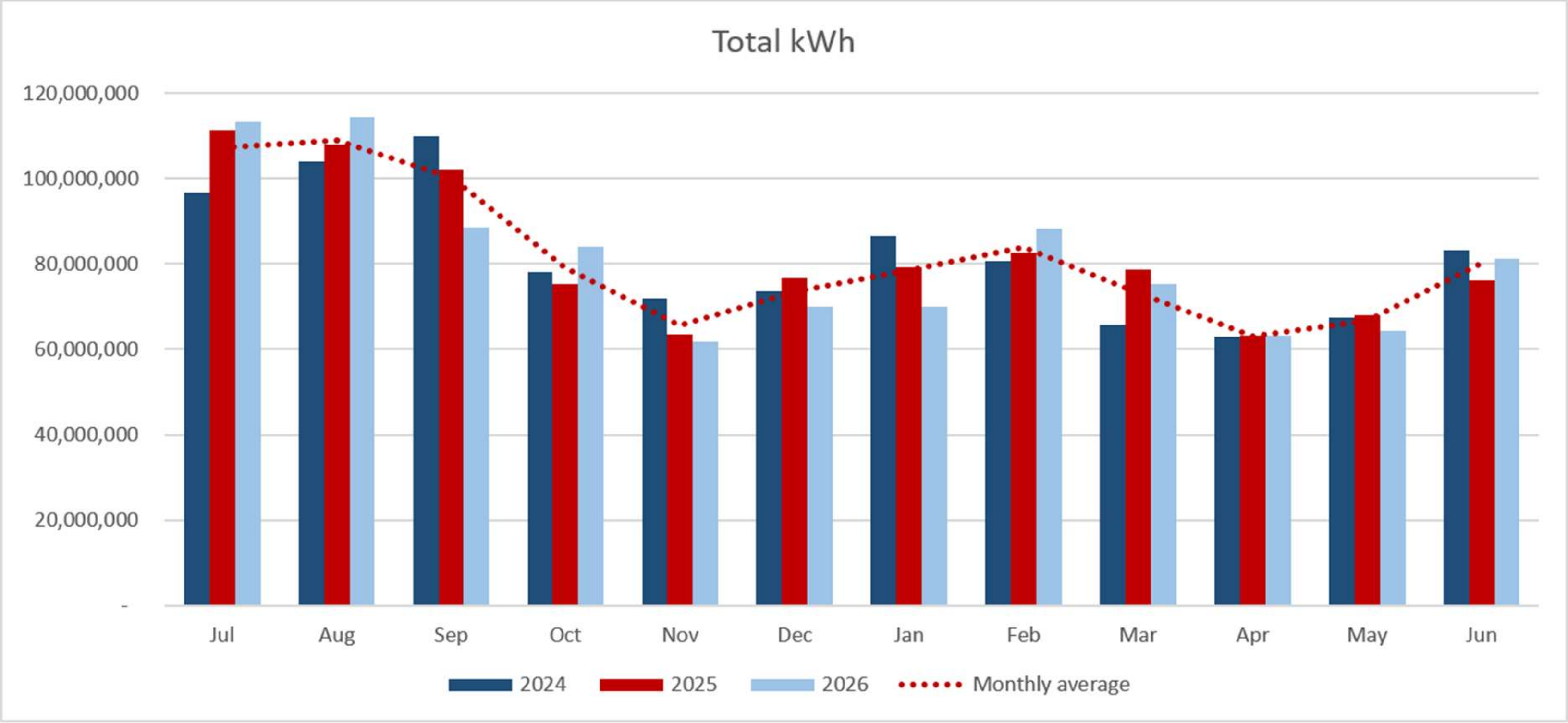
PROJECT	PROJECT TITLE	ORIGINAL BUDGET	NET BUDGET AMENDMENTS	REVISED BUDGET	ENCUMBRANCES	ACTUALS	AVAILABLE BUDGET
301201	BURR OAK EAST	$ -	1,035,327.15	1,035,327.15	-	-	1,035,327.15
301202	CRACKERNECK-VAN HOOK SEWER	-	529,163.59	529,163.59	-	-	529,163.59
302004	Neighborhood Projects 2019-20	250,000.00	1,505,038.61	1,755,038.61	102,899.57	100,375.58	1,551,763.46
302007	Electrical Substation Rehab	-	137,967.00	137,967.00	-	-	137,967.00
302101	Sanitation Sewer Evaluation Survey	-	206,982.83	206,982.83	36,960.00	59,740.00	110,282.83
302102	Raymond Harkless Mills San Imp	-	105,715.21	105,715.21	-	-	105,715.21
302105	Piping Rehabilitation	200,000.00	14,332.50	214,332.50	-	-	214,332.50
302201	Upper Adair Interceptor	500,000.00	1,375,100.14	1,875,100.14	405,219.91	359,850.35	1,110,029.88
302202	Crackerneck Creek Slope Rehab	-	2,026,407.29	2,026,407.29	27,510.22	102,324.88	1,896,572.19
302203	Sanitary Sewer Main Reloc from Stre	-	1,000,000.00	1,000,000.00	121,159.82	707,285.11	171,555.07
302204	RCTP - Septic Pumper	-	300,000.00	300,000.00	-	-	300,000.00
302205	Clarifier Rehabilitation	-	2,129,176.66	2,129,176.66	501,217.02	1,736,153.92	(108,194.28)
302301	Sludge Thickening Process Improve	2,000,000.00	3,014,017.45	5,014,017.45	22,960.10	190,031.60	4,801,025.75
302402	Grit Removal Improvements-RCPS	-	750,000.00	750,000.00	-	-	750,000.00
302403	Pressure Cleaning Truck	-	61,229.25	61,229.25	-	-	61,229.25
302410	Springbranch Garage Complex	2,140,000.00	2,130,000.00	4,270,000.00	-	-	4,270,000.00
302501	Camera Truck	-	22,286.57	22,286.57	-	-	22,286.57
302601	Golden Acres Sanitary Sewer Improve	250,000.00	-	250,000.00	-	-	250,000.00
302602	24th & Scott	150,000.00	-	150,000.00	-	-	150,000.00
302603	Dump Truck	275,000.00	-	275,000.00	201,986.40	-	73,013.60
302604	Lateral Reroute and Rep Program	150,000.00	-	150,000.00	-	-	150,000.00
302605	VFD Replacement at RCPS and SCPS	350,000.00	-	350,000.00	-	250,804.85	99,195.15
302606	Rock Creek PS Pump Replacement	835,000.00	-	835,000.00	249,778.28	495,844.72	89,377.00
302607	PTB Scraper	150,000.00	-	150,000.00	-	-	150,000.00
302608	City Center Renovation	250,000.00	(250,000.00)	-	-	-	-
302609	Maintenance Crane Body ServiceTruck	-	107,857.00	107,857.00	-	107,857.00	-
9757	TRENCHLESS TECHNOLOGY	500,000.00	310,935.28	810,935.28	-	622,311.80	188,623.48
		$ 8,000,000.00	16,511,536.53	24,511,536.53	1,669,691.32	4,732,579.81	18,109,265.40

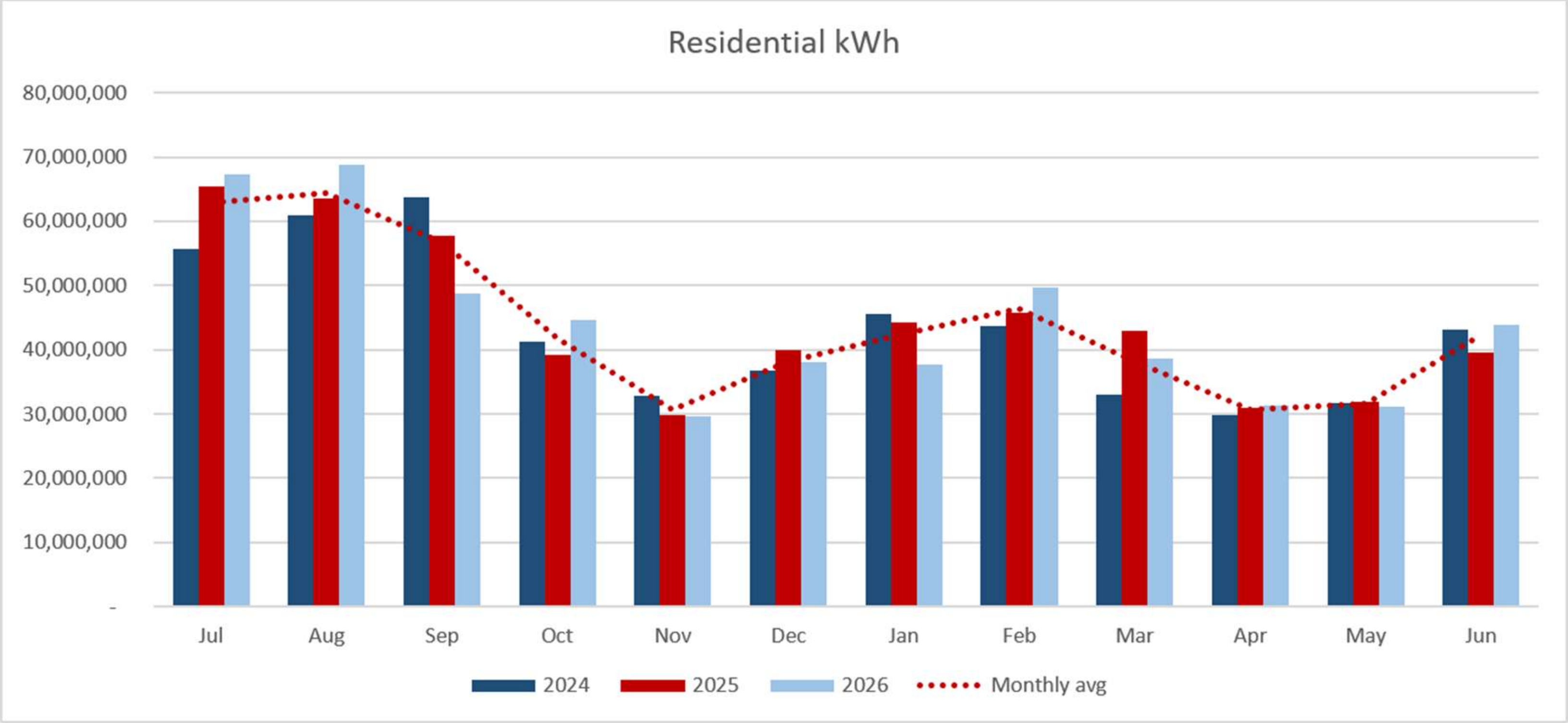
	Current Year Budget	Prior Year Budget (Enc Roll)	Total
Budget	$ 21,740,776.76	2,770,759.77	24,511,536.53
Less Expenditures	2,672,855.76	2,059,724.05	4,732,579.81
Less Encumbrances	1,120,253.98	549,437.34	1,669,691.32
Total Available	$ 17,947,667.02	161,598.38	18,109,265.40

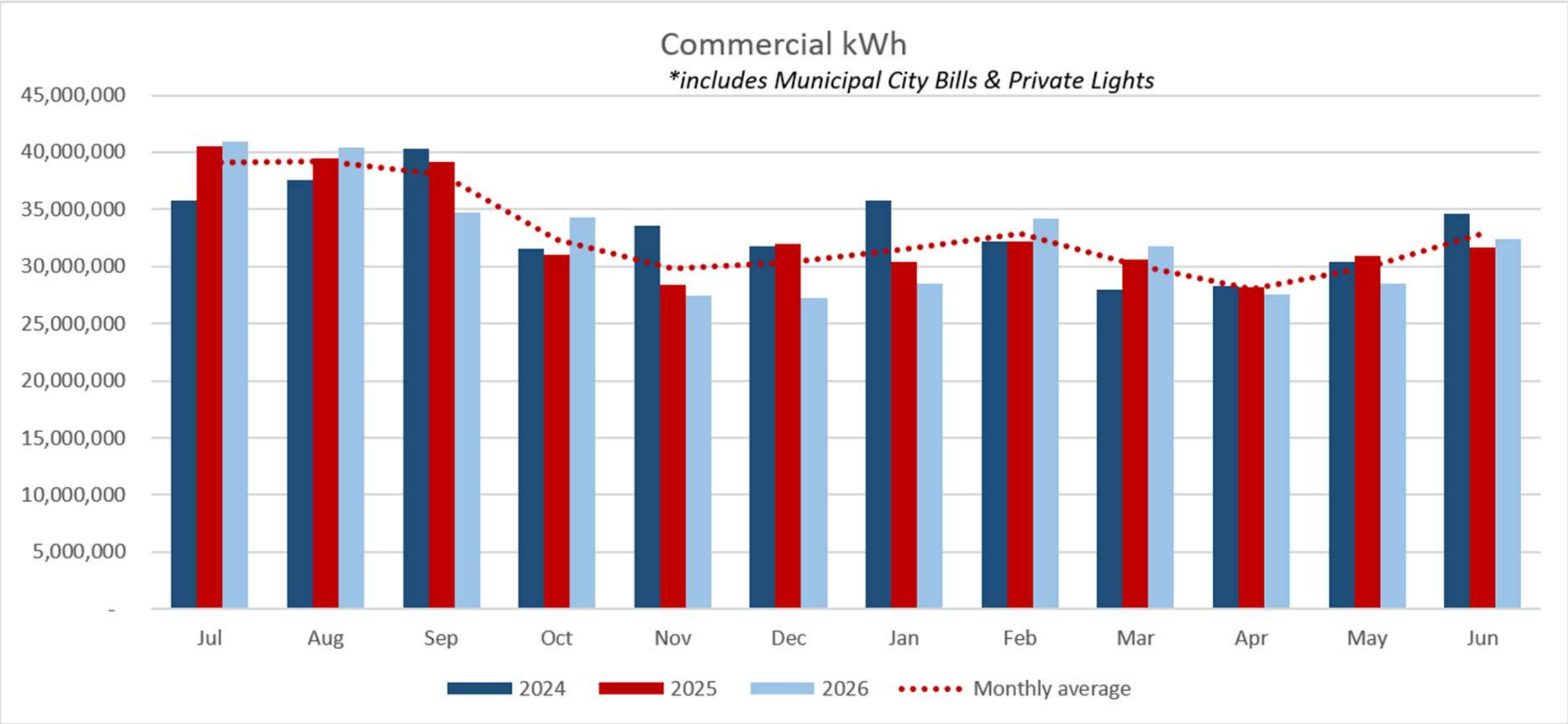
IPL Statistical Reports

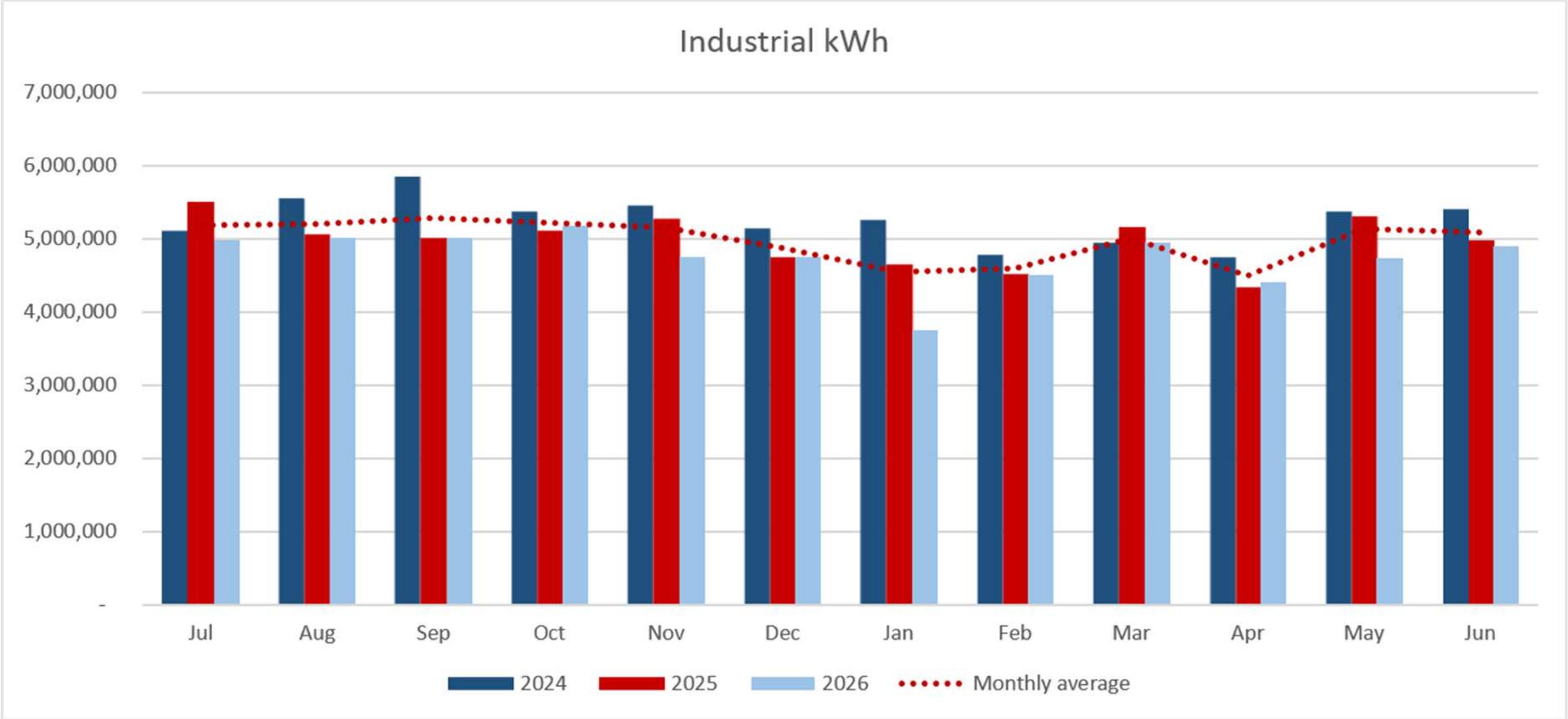
As of June 30, 2026*

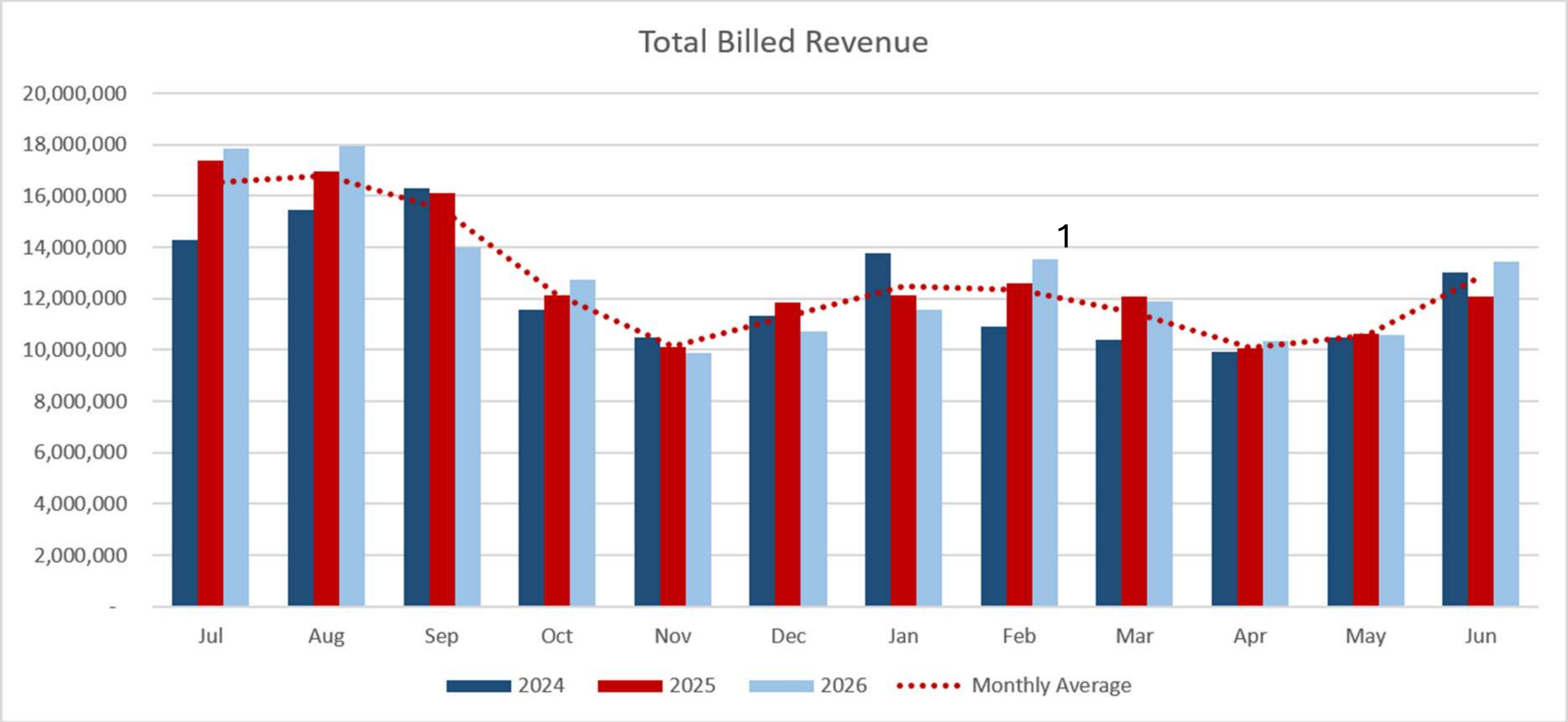
*The information included in this report is preliminary and unaudited and is subject to revision upon completion of the City's closing and audit processes.


Total kWh
120,000,000
100,000,000
80,000,000
60,000,000
40,000,000
20,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2024
2025
2026
Monthly average

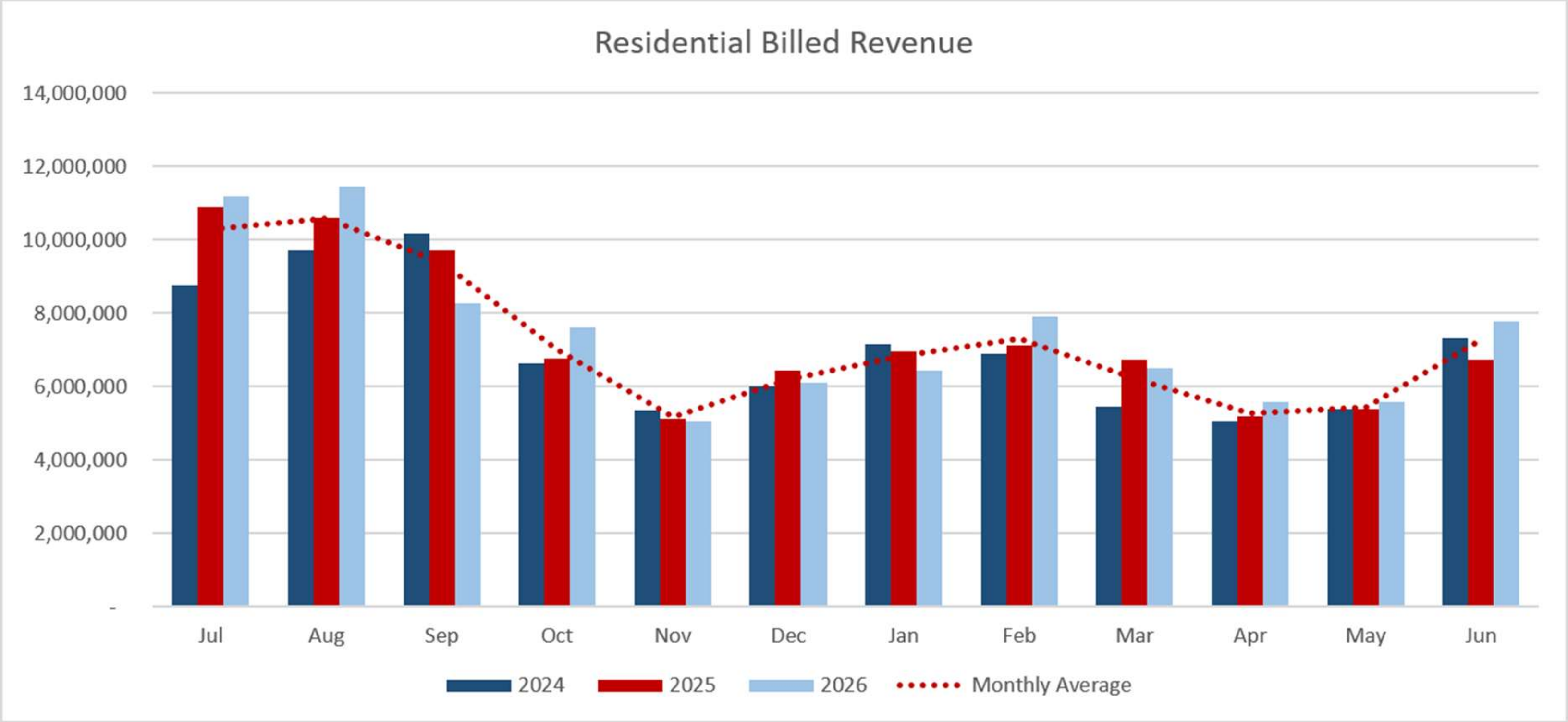

Residential kWh
80,000,000
70,000,000
60,000,000
50,000,000
40,000,000
30,000,000
20,000,000
10,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2024
2025
2026
Monthly avg

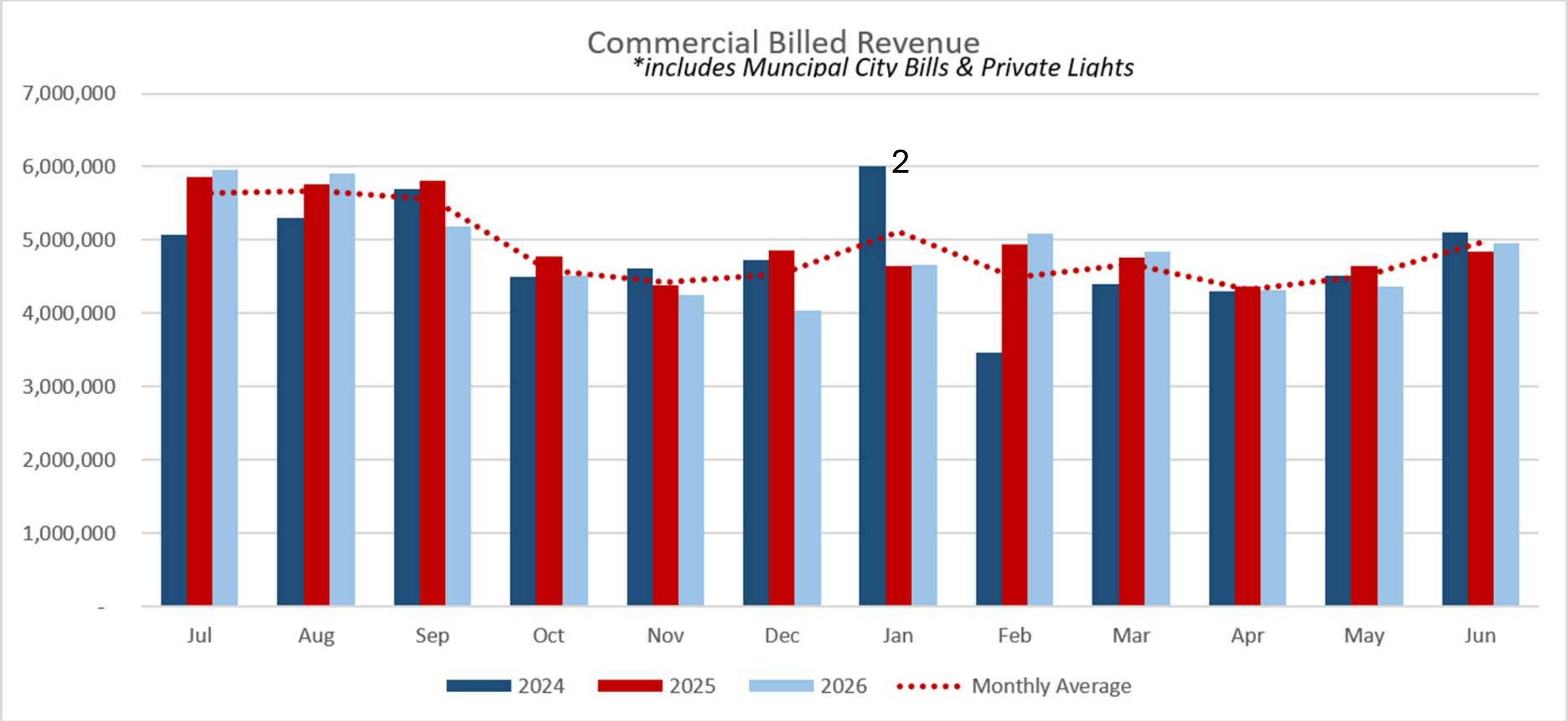

Commercial kWh
*includes Municipal City Bills & Private Lights
45,000,000
40,000,000
35,000,000
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2024
2025
2026
Monthly average


Industrial kWh
7,000,000
6,000,000
5,000,000
4,000,000
3,000,000
2,000,000
1,000,000
-
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2024
2025
2026
Monthly average

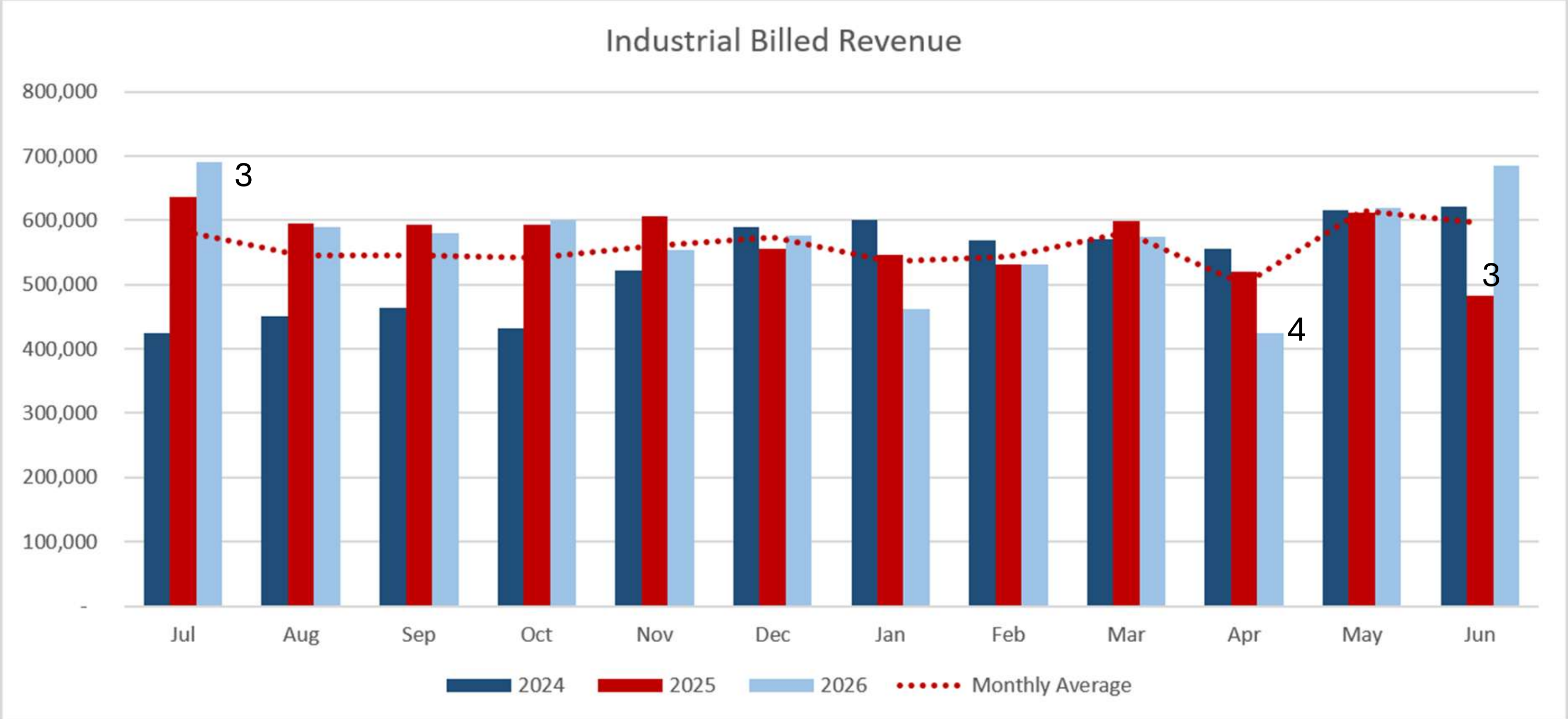


[1]FY2024 – rebills and customer reclassifications created an offset between January and February



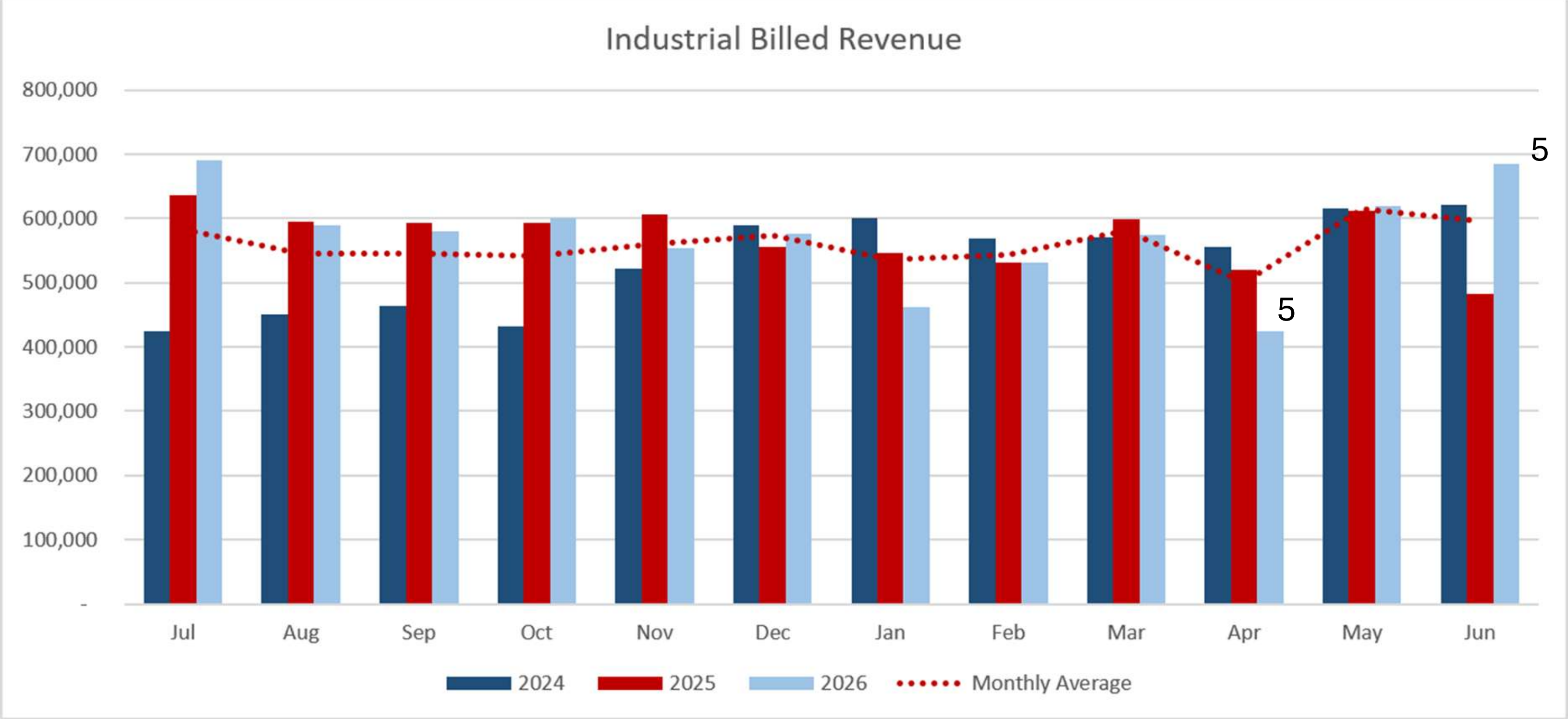


[2]FY2024 – rebills and customer reclassifications created an offset between January and February

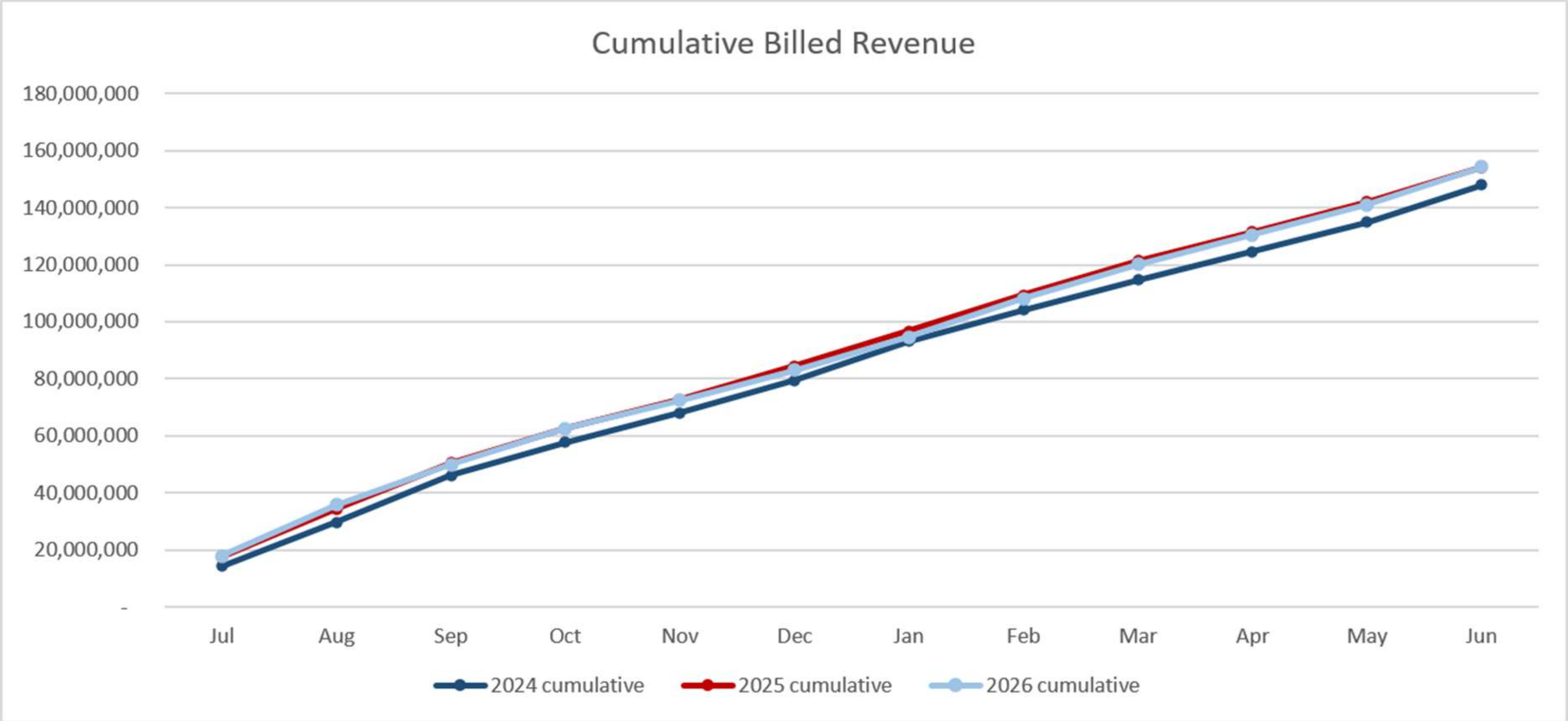


[3]FY2025 One Interruptible Industrial customer was rebilled in June, the billed revenue offsets in July (FY2026).
[4]FY2026 One Interruptible Industrial customer had bill corrected for April, the billed revenue offsets in June (FY2026).

INDEPENDENCE
POWER & LIGHT



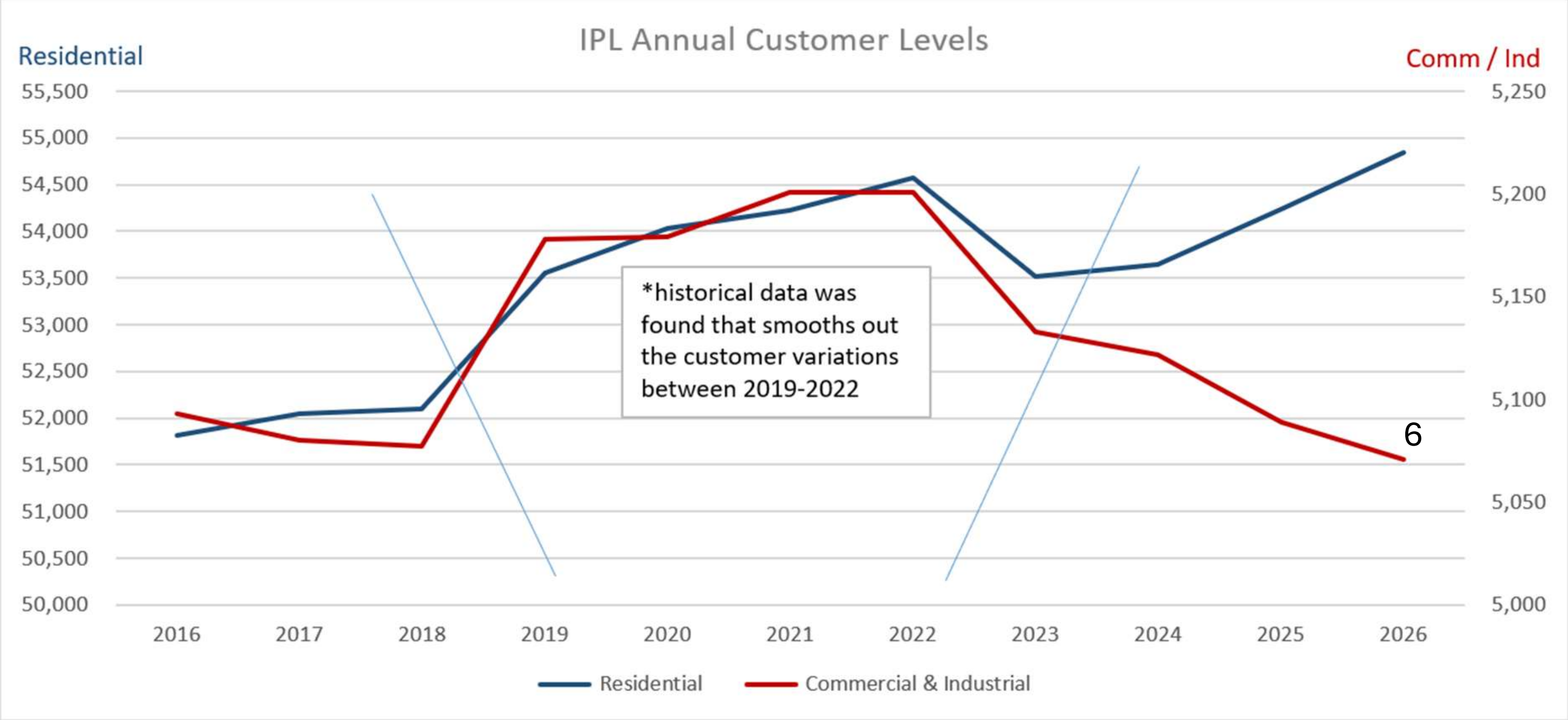
[5]FY2026 – 1 industrial customer had a corrected billing offsetting April and June 2026



Average / Maximum / Minimum Temperature and Humidity
June 2024, 2025, 2026

Average TEMPERATURE	Average	Max	Min
Jun-24	78.61	102.41	56.00
Jun-25	75.39	93.75	54.00
Jun-26	75.43	92.95	56.02

Average HUMIDITY	Average	Max	Min
Jun-24	63.81	97.16	22.23
Jun-25	72.93	100.00	27.57
Jun-26	73.19	100.00	28.92



[6]FY2026 Commercial / Industrial customers show a decrease of 19. This number can vary year-to-year.

In late 2018, a new billing system was implemented. The prior system counted customers using a different method of aggregating multiple-meter accounts, resulting in increased customer counts after the software implementation.

In 2022 and 2023, billing began at the account-level versus the meter-level, providing a more consistent customer count and smoothing out the graph.

In mid-2024 fiscal year, the new and current rate structure was implemented. This resulted in a number of customers being reclassified to an alternative rate that was more appropriate for their electric usage. Due to the reclassifications, the customers were rebilled, which may slightly inflate the customer counts for fiscal year 2024.

Fiscal year 2025 will be the first full year on the rate structure implemented mid-2023. 2025 graphs should show a normalized trend, without the fluctuations of changes in billing systems, rate structures, and customer reclassifications.